

PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
AMARILLO COLLEGE HEREFORD CAMPUS
ROOM 118
November 24, 2009
6:30 P.M.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on November 24, 2009, in Room 118, on the Amarillo College Hereford Campus; Avenue H & Grand Avenue; Hereford, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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Agenda for the Amarillo College Board of Regents Regular Meeting on November 24, 2009

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, November 24, 2009, in Room 118 located on the Amarillo College Hereford Campus; Avenue H & Grand Avenue; Hereford, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER
2. WELCOME
3. PUBLIC COMMENTS
4. INVOCATION
5. MINUTES:

We recommend approval of the minutes of the regular meeting of October 27, 2009.

After discussion the Board may wish to approve these minutes.

6. INDEPENDENT AUDIT REPORT FOR 2008-2009:

Representatives from Connor, McMillon, Mitchell & Shennum, PLLC will be present at the Board meeting to present the regular audit report for the fiscal year ending August 31, 2009. Copies of the audit have been provided to the Board of Regents.

After discussion the Board may wish to approve the audit report.

7. EDUCATION REPORT – HEREFORD CAMPUS UPDATE
8. AMARILLO COLLEGE BENEFIT PROGRAM:

The actuary study has been completed by Rudd and Wisdom, Inc. for the three year period ending December 31, 2008. Based on the expected claims and the strong financial position of the disability and survivors' plans together, they are recommending that the College contribution rate continue to be .75% of payroll. Because of the steady decline in the survivors' fund surplus as a percent of the total of the surplus in the disability fund and in the survivors' fund, they are recommending that the college contribution rates for the plan years 2009-2011 be .75% of payroll for the survivors' fund and 0.00% for the disability fund. This recommended contribution approach is a reversal of the actual contribution approach for the plan years from 1996-2008, with all of the College contribution having gone to the disability fund. However, this change should help stabilize the relative distribution of the total surplus in the two funds in the future.

After discussion the Board may wish to approve the recommendation.

9. CONSENT AGENDA:

A. APPOINTMENTS:

Faculty

Coppock, Ginny L. – Instructor, Vocational Nursing

Effective Date: October 15, 2009

Salary: \$40,933.00 per year for 9 months full-time temporary

Qualifications: A.D.N., Amarillo College, Amarillo, Texas

Experience: 8 years related work

Replacement for: Karla Dixon

Bio: Ginny Coppock has been a Registered Nurse for 10 years, most recently with Baptist St. Anthony's Hospital in the Post Anesthesia Care Unit. Ms. Coppock earned an Associate Degree in Nursing from Amarillo College and attained her R.N. license and is currently pursuing a Masters Degree in Nursing/Education at West Texas A & M University.

B. BUDGET AMENDMENT:

A budget amendment is attached at page 4 for approval by the Board.

After discussion the Board may wish to approve the Consent Agenda.

10. FINANCIAL REPORT:

The financial statements as of October 31, 2009 are attached at pages 5 through 15.

After discussion the Board may wish to accept the financial report.

11. INVESTMENT REPORT:

The Board of Regents will be presented the Quarterly Investment Report for the period June 1, 2009 through August 31, 2009. A copy of the report will be provided to the Regents.

After discussion the Board may wish to approve the Quarterly Investment Report.

12. PRESIDENT'S REPORT:

Subjects to be discussed include:

2009 Texas Higher Education Leadership Conference at the Westin Center – Dallas, 12/3-12/4

Texas Association of Community College Trustees and Administrators Conference at the Hyatt Regency – Austin, 1/11- 1/12

Board Retreat Planning (dates, times, facilitator)

Christmas Decorations Update

VP of Academic Affairs Search

AC Foundation Awarded ten \$1,000 scholarships at the Area Counselors Luncheon, 11/4

Hereford Campus Planning Retreat, 11/4

AC Honors Student Trip – Dallas, 11/21-11/22

AC Distinguished Lecture Series with Cal Ripken, Jr., 2/9/10

H1N1 Update

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13. REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES:

Executive Committee – report by Fortunato, Williams, Hicks
AC Investment Committee – report by Forrester, Nicholson, Woodburn
AC Benefit Plan Committee – report by Norman
AC Foundation – report by Escajeda, Fortunato, Nicholson
Amarillo Museum of Art (AMOA) – report by Norman, Poff
KACV – report by Fortunato, Williams
Standing Policies & Procedures Committee – report by Escajeda, Poff, Woodburn
Tax Increment Reinvestment Zone (TIRZ) – report by Escajeda
Art Force – report by Woodburn
Holiday Decorations – report by Nicholson

14. REAL PROPERTY:

This item is placed on the agenda to afford an opportunity for the Board to deliberate the purchase, exchange, lease or value of real property.

After discussion the Board may wish to take appropriate action.

15. ADJOURNMENT

16. CLOSED MEETING:

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.