

PRESIDENT'S CABINET MEETING

May 17, 2011

MINUTES

MEMBERS PRESENT:

Bob Austin, Terry Berg, Danita McAnally, and Paul Matney

MEMBERS ABSENT:

Lee M. Colaw, Ellen Robertson Green, and Russell Lowery-Hart

OTHERS PRESENT:

Bruce Cotgreave and Brenda Sadler

Core Values: Integrity + Innovation + Teamwork = SUCCESS

Discussion:

CROSSWALKS – Bruce Cotgreave distributed a letter from David Szmagalski, Traffic Operations Technician, City of Amarillo. The letter was a follow-up to their April 8 meeting regarding crosswalks at the AC Washington Street Campus. Two of the crosswalks will be located on SW 22nd, three will be on S. Van Buren, and one will be on SW 24th. The existing crosswalks which are faded will be repainted and taped. The Traffic Engineering Department did not recommend placement of mid-block crosswalks because they believe they give pedestrians an added measure of security that the lines cannot provide; new mid-block crosswalks would require the installation of handicap ramps, and two curbside parking spaces would have to be removed on each side of the street wherever a mid-block crossing is placed. The Van Buren work will be the only expense for Amarillo College which should cost between \$15,000 - \$18,000. Cabinet gave Cotgreave their consensus to go ahead with these crosswalks.

COUNCILS AND COMMITTEES – Deferred until June 7.

CELL PHONE STIPENDS – Berg distributed a handout displaying all employees who receive a stipend for their cell phones. If the decision to not offer stipends beginning September 1 is implemented, AC will gain \$26,000 in revenue yearly.

EMPLOYEE PINNINGS – Matney visited with the three employee groups about having only four employee pinning ceremonies a year; in the past only Administrators and Classified employees were pinned at these ceremonies and faculty were recognized at fall General Assembly. Faculty will be added to these four pinning ceremonies.

FINANCIALS – Berg distributed a financial status report as of April 30, 2011. Revenue: We are 8/12 through the year; we have received 75% of our revenue or \$39.0 million. Expenditures: We have only used 3% of the alterations and improvements; we have used 61%. Auxiliary Enterprises: The two bookstores are \$20,000 below where they were last year; this is due to inventory; rentals are up \$38,000 with less expenditures; rent will be increasing \$30/month June 1 which will bring in about an additional \$120,000 yearly. Restricted Funds: Federal grants and contracts have increased \$738,080; State grants and contracts are down \$112,631; Local grants and contracts are down \$36,000; KACV grants and contracts have increased \$44,000; Pell grants are up \$12.4

million. Cash and Investments: April 2011 - \$56.5 million; April 2010 - \$54.3 million; April 2009 - \$53.0 million. Alterations and Improvements: \$511,395 has been spent out of \$1.5 million. Tax Schedule: \$18.2 million has been collected out of \$18.3 million budgeted. Bond Expenditures: \$40.0 million has been expended out of \$54.0 million projected cost.

Next meeting: June 7, 2011

bs