

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
October 22, 2013**

**REGENTS PRESENT:** Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Ms. Mary Jane Nelson, Secretary; Mr. Carroll M. Forrester; Ms. Michele Fortunato; Mr. Johnny E. Mize; and Dr. David C. Woodburn

**REGENTS ABSENT:** Mr. John D. Hicks and Dr. Gene Norman

**OTHERS PRESENT:** Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Chief Information Officer; Dr. Paul Matney, President; and Ms. Danita McAnally, Chief of Planning and Advancement

Mrs. Rebecca Archer – representing Classified Employees Council  
Mrs. Teresa Clemons – Assistant Chief of Advancement, Grants and Compliance  
Mr. Bruce Cotgreave – Director, Physical Plant  
Mrs. Sharon Doggett – Associate VP of Finance & Administrative Services  
Mr. Daniel Esquivel – Executive Director, Hereford Campus  
Ms. Lyndy Forrester – Dean of Technical Education  
Ms. Patsy Lemaster – Associate VP of the Center for Teaching and Learning  
Mrs. Lori Merriman – Executive Secretary, President's Office  
Mr. Mark Rowh – Dean of Health Sciences  
Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents  
The Honorable Billie Faye Schumacher – Ret. Judge & MCC Advisory Comm. member  
Mrs. Vickie Shelton – Director, Purchasing  
Mr. Mario Villarreal – President of Student Government Association  
Mrs. Renee Vincent – Executive Director, Moore County Campus  
Mr. Mark White – Legal Counsel, Sprouse Shrader Smith Law Firm  
Mr. Joseph Wyatt – Communications Coordinator, College Relations  
Mr. David Ziegler – Assistant Director, Physical Plant

There was a tour of the Everett & Mabel McDougal Hinkson Memorial Campus at 5:00 p.m.

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Mr. Forrester gave the invocation.

**MINUTES APPROVED:**

Dr. Woodburn moved, seconded by Ms. Nelson to approve minutes of the regular meeting of September 24, 2013. The motion carried unanimously.

**STUDENT GOVERNMENT ASSOCIATION REPORT:**

Mario Villarreal, president of SGA, said they had a burger cookout at East Campus where 150 were fed. A leadership retreat will be held October 4; 75 students have signed up. AC SGA executive members are going to Houston on October 24 to attend an Association for the Promotion of Campus Activities Conference. Amarillo College is the regional host for the Texas Junior College Student Government Association Conference, November 8-9. On November 13, SGA will host an event to discuss the dangers of texting and driving.

**EDUCATION REPORT – HEREFORD CAMPUS UPDATE:**

Mr. Daniel Esquivel, Executive Director, Hereford Campus, presented a PowerPoint presentation. He spoke positively regarding the progression of the new Hinkson Memorial Campus; the move in date is scheduled for December 16, 2013. Courses will be offered for the spring semester at the new campus. Some new programs to be offered will be technical and industrial classes. Opening of the new campus will bring growth to the community and promote economic development and will create a positive college culture. New staff positions have been added to the Hereford Campus; a student services coordinator, Amanda Beckford; tutoring services personnel; and custodial staff. There will be more student services and activities added. Mr. Esquivel said they hosted a fall fest; will offer Kid's College classes and career services and more advising. There are 268 students enrolled in fall 2013 academic courses, 68 in continuing education classes, and 88 enrolled in dual credit with a total of 424 students served. Mr. Esquivel praised community partners such as the Hereford Capital Campaign members, and advisory committee members. Some future plans for the Hereford Campus include having a vision; add technical programs; explore opportunities for other programs such as ones in health, business, and agriculture fields. They want to become a regional training center, attract national industries to train, and expand certificate and degree offerings. Mr. Esquivel expressed gratitude to Dr. Paul Matney, Teresa Clemons, Mayor Josserand, the Hereford Economic Development Committee and citizens in the Hereford community for raising almost \$1 million.

**2014 TARGET LIST FOR GRANTS APPROVED:**

Per SACSCOC requirements, the Board is responsible for approving the directions for grant development. The 2014 Target List for Grants provides recommendations regarding these directions. The list is attached at pages 36 through 37. Teresa Clemons, Assistant Chief of Advancement, Grants and Compliance, discussed the 13 targeted grants which will assist Amarillo College in accomplishing its *Strategic Plan* goals. Goal 1: Expand Student Success - 1) Department of Education – First in the World Grant; 2&3) THECB – Perkins Grants; 4) Department of Education – Title V Cooperative Grant; 5) Texas Workforce Commission and/or THECB; 6) Community Funds from Regional New Energy Development Funding; Goal 2: Ensure Student Access - 7) Gifts from Hereford area philanthropic funders; 8) TX Comptroller – JET Equipment Grant (new competition in 2014); 9) Gifts from philanthropic funders including one or more local financial institutions and/or local foundations; 10) Meadows Foundation; 11) Humanities Texas Grant; Goal 3: Collaborate with Partners in the Community – 12) Philanthropic funders; and Goal 4: Ensure the College's Future – 13) Gifts from local philanthropic funders.

Ms. Nelson moved, seconded by Mr. Forrester to approve the 2014 Target List for Grants. The motion carried unanimously.

**CONSENT AGENDA APPROVED:****A. APPOINTMENTS:**Faculty

Hendrick, Charles K. – Instructor, Tech Support Services  
Effective Date: August 19, 2013

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

Salary: \$55,709.00 per year for 11 months full-time

**APPOINTMENTS Continued:**

Qualifications: M.B.A., West Texas A&M University, Canyon, Texas  
B.B.A., West Texas A&M University, Canyon, Texas  
A.A.S., Amarillo College, Amarillo, Texas  
A.S., Amarillo College, Amarillo, Texas

Experience: 21 years related work

Note: Job reclassification

**Bio:** Charles Hendrick first came to Amarillo College as a student earning an Associate degree in Business Administration and later earned an Associate degree in Micro-Computer Specialist. Charles also earned a Bachelor of Business Administration and a Master of Business Administration from West Texas A&M University. Mr. Hendrick came to work at Amarillo College in 1992 as an Instructional Lab Supervisor in CIS, and promoted to Microcomputer Applications Specialist in 2000 and has been heavily involved in designing and delivering computer training for Amarillo College employees.

**Robinson, Marcie** – Instructor, Speech

Effective Date: September 01, 2013

Salary: \$43,961.00 per year for 9 months full-time

Qualifications: M.A., West Texas A&M University, Canyon, Texas  
B.S., West Texas A&M University, Canyon, Texas  
A.A.S., Amarillo College, Amarillo, Texas

Experience: 12 years related work

Note: Job reclassification

**Bio:** Marcie Robinson has worked for Amarillo College since June of 2000 serving in various capacities with KACV. Marcie earned an Associate degree in Radio and TV from Amarillo College, a Bachelor of Science in Radio and TV from West Texas A&M University, and a Master of Arts in Communication from WTAMU. In addition to her time in public broadcasting, Marcie has experience with other commercial radio stations in the Amarillo market.

**B. BIDS AND PROPOSALS:**

- **Purchase of Automotive Training Equipment**

The purchase of automotive technology training equipment for the educational/industrial market to be used in the Automotive Technology department on East Campus is recommended from ATech Training, Inc., sole source provider, in the amount of \$57,940.85.

The training stations will bring the department diagnostic training capability up-to-date. The department has been behind industry standards for many years, and desperately needs any and all updates available. They are designed with a software package to track student progress if accompanied with a personal computer. We presently have similar equipment in the program, and this equipment will add to the quality of training in the department.

Funds are available from the 2013-2014 Perkins Basic Grant.

**BIDS AND PROPOSALS Continued:**

- **Purchase of a 2013 Ambulance for Emergency Medical Services Programs**

The purchase of the 2013 Chassis & Conversion ambulance to be used in the EMSP, from Southwest Ambulance Sales in the amount of \$75,000.00 on Buy Board Contract #400-12 is recommended.

The ambulance purchased will be used in each of the advanced classes in EMSP. Students learn to treat patients in the limited space of an ambulance box, as well as loading and unloading. In addition, the new ambulance will allow us to provide a new course offering, EMSP 108 Emergency Vehicle Operations, which has the following outcomes: identify factors that affect the driving task; utilize navigational aids to select routes; demonstrate safe operations and recovery of the emergency vehicle.

Funds are available from 2013-2014 Perkins Basic Grant.

**C. BUDGET AMENDMENT:**

A budget amendment for approval by the Board is attached at page 38.

Dr. Proffer moved, seconded by Ms. Fortunato to approve the Consent Agenda. The motion carried unanimously.

**FURNITURE & EQUIPMENT PURCHASE FOR THE EVERETT & MABEL MCDUGAL HINKSON MEMORIAL CAMPUS FOR AMARILLO COLLEGE, HEREFORD CAMPUS APPROVED:**

New furniture and equipment is needed to equip the newly constructed Hereford Campus. This price includes furniture for offices, classrooms, labs, workrooms, conference rooms, file/storage rooms, "sticky spaces," and other miscellaneous areas.

The top two vendors identified are Hon and Virco. Furniture and equipment for this project will not exceed \$160,000.00.

Hon Furniture is available through an Inter Local Agreement with the City of Amarillo BPA/TXMAS Contract #6-71-111060. Virco furniture is available through U.S. Communities Contract.

Funds are available in the Hereford A & I Budget and in the Everett & Mabel McDougal Hinkson Foundation.

Mr. Mize moved, seconded by Dr. Woodburn to approve the furniture and equipment purchase for the Everett & Mabel McDougal Hinkson Memorial Campus. The motion carried unanimously.

**FINANCIAL REPORT ACCEPTED:**

The financial statements as of August 31, 2013 and September 30, 2013 are attached at pages 39 through 58.

**August:**

The balance of the reserve analysis as of 8/31/13 was \$26,677,885; after fiscal year activities the final balance was \$24,221,220. The East Campus land proceeds ending balance is \$397,864, after the Board agreed to the purchase of locking cabinets, welding cabinets and two trucks. The third East land sale occurred last week.

**September:****Revenue**

We are 8.3% through the year; 20% of revenue budgeted, \$11.7 million, has been received.

**Expenditures**

Three areas of expenditures are at 9%: intuitional support, fringe benefits, and Physical Plant operation and maintenance.

**Auxiliary Enterprises**

Bookstores' profit is \$29,150; \$12,500 less than 2012. Rental properties' net profit is \$165,056; \$644 has been used in employee scholarships.

**Restricted Funds**

Federal grants and contracts have increased \$7,682; state grants and contracts have decreased \$395,727; local grants and contracts have decreased \$11,232; and KACV grants and contracts have increased \$15,940. Resident instruction has decreased \$66,904.

**Cash and Investments**

\$45.7 million total minus \$5.9 million (bond) = \$39.8 million – September 2013; \$59.3 million total minus \$18.4 million (bond) = \$40.9 million – September 2012; \$45.8 million total minus \$10.3 million (bond) = \$35.5 million – September 2011.

**Alterations & Improvements**

\$45,316 has been spent out of total A&I/Land Improvements plus branches. \$556,732 has been allocated for the CUB 1<sup>st</sup> floor renovation; the Moore County Campus Student Activities Center's projected cost is \$515,435; \$300,000 for the MCC new campus completion; and \$500,000 for the new Hereford Campus completion.

**Tax Schedule**

\$33,653 in taxes has been collected out of \$20,476,026 budgeted.

**Bond Expenditures**

There has been \$63.1 million spent for completed projects out of \$68.0 million projected for the Amarillo campuses. There has been \$4.3 million spent on Moore County Campus out of \$4.6 million budgeted.

**FINANCIAL REPORT ACCEPTED Continued:****Reserve Analysis**

The beginning balance as of 8/31/13 is \$24,221,220.

Dr. Proffer moved, seconded by Ms. Nelson to accept the August 2013 and September 2013 financial reports. The motion carried unanimously.

**PRESIDENT'S REPORT:**

Mr. Lee Colaw presented an electronic board records update. He reported that progress has continued in selecting an electronic tool to deliver the Board packets to regents. There has been communication with BoardBook, a Texas Association of School Boards product who offers cost effective means of delivery to regents; there are hundreds of districts utilizing BoardBook in Texas. BoardBook makes it simple to meet online posting requirements; work on multiple meetings from any location; use current forms and documents; and free staff to focus on other critical tasks.

Dr. Matney gave a brief Board retreat debriefing. He said he thought it was a positive event; 45 minutes were dedicated to allowing the regents to talk about themselves in an attempt to get to know each other better; and Dr. Bill Holda presented vital information for the Board to consider.

Dr. Matney spoke of the 7000 Success Stories by 2018; these are benchmarks for moving the needle. College Relations provided stickers for employees to place at their work stations to remind them of this goal.

The CUB first floor renovations have begun.

The College Academic Support Programs (CASP) Lighting the Pathway to Student Success Conference featuring Dr. Vincent Tinto was held on October 2-4 in Amarillo; Dr. Lana Jackson, CASP Conference Chair, was instrumental in pulling this conference together.

The Distinguished Alumnus luncheon honoring Allen Durrett, will be held at the Amarillo Country Club on November 13; Sam Lovelady will be the featured speaker.

The Panhandle PBS (KACV-TV) 25<sup>TH</sup> Anniversary will be celebrated on November 2.

Dr. Matney, along with regents Nicholson and Mize, will attend the Higher Education Leadership Conference, Nov. 21-22, in Austin.

Dr. Matney is traveling to Austin on October 23 to attend the Texas Association of Community Colleges Quarterly meeting and to serve on the Texas Higher Education Coordinating Board panel regarding HB5.

Clarendon College is in the process of naming a new president; Dr. Phil Shirley has retired.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES:**

Mr. Nicholson passed around a letter written to the Board by an AC employee thanking them for the raise given in September.

A handout regarding the upcoming Panhandle Plains Historical Museum and Panhandle PBS event on November 7 regarding the two-part presentation, "An Insider's View of the JFK Assassination" was distributed. This presentation will feature guest speaker, Dr. Don T. Curtis who was at Parkland Memorial Hospital in Dallas on that day. *JFK: American Experience* is a new four-hour, two-part special premiering on Panhandle PBS on Monday, November 11 at 8:00 p.m.

Ms. Fortunato spoke of the AMoA 12 x 12 exhibit which will feature 100+ artists.

**CONSULTATION WITH AMARILLO COLLEGE ATTORNEY REGARDING A PERSONNEL MATTER:**

At 8:10 p.m., Mr. Nicholson announced there would be a closed meeting to afford an opportunity for the Board to consult with attorney, Mark White, regarding a personnel matter, in accordance with Texas Government Code Section 551.074.

At 8:40 p.m., Mr. Nicholson called the Amarillo College Board of Regents meeting back into open session. No action was taken.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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Mary Jane Nelson, Secretary

## Target List for Grants 2014

The following targets for institutional pursuit of external funding are proposed to assist Amarillo College in accomplishing its [Strategic Plan \(v. 2.0 – June 26, 2012\)](#).

### GOAL 1: Expand Student Success

| #  | Strategy(s)   | Intent   | Funding Source  |
|----|---|--|---|
| 1. | 1.1.1.5.4;<br>1.8.6.1; 1.8.6.2;<br>and 1.8.7                                | AC will lead and Western Governor's University – Texas (WGU-TX) will partner: Develop accelerated programs and educational simulation and gaming approaches to learning which are based on best practices and advanced technology; and Foster transfer of adult students via online education baccalaureate degrees.   | Dept. of Education<br>FIPSE<br>First in the World Grant<br>(if competition is held) |
| 2. | 1.2.1.1.3;<br>1.4.1.3;<br>1.4.1.4; 1.5.1;<br>1.5.3; 1.5.1.3;<br>and 1.5.3.2 | Support for career and technical education including transition to all courses offering online or partially online components and the introduction of simulation equipment to increase skill competencies.   | THECB<br>Perkins Basic Grant  |
| 3. | 1.1.4.1; 1.1.4.2;<br>and 1.1.4.3  | State leadership grant to provide guidance on improving non-traditional gender enrollment and completion for women and men.  | THECB<br>Perkins State Leadership Grant   |
| 4. | 1.1.1.6; 1.6.1.4;<br>1.7.1; and<br>1.1.1.3                                  | AC will lead and WT will partner: Data mining of student degree audits and award completed credentials; Deep analysis of student transfer data and provide assistance to CC, FPC and SPC in providing similar data for comparison; and Further transition to evidence-based college via data for decision-making relevant to each employee automatically updated upon login to AC network (dashboards; Image Now). | Dept. of Education<br>Title V Cooperative<br>or<br>Philanthropic Funding            |
| 5. | 1.1.1.6   | Expand contextualized learning for adult basic education and/or developmental education to include more students.  | Texas Workforce Commission and/or<br>THECB  |
| 6. | 1.5.1.2.1   | Expand technical dual credit and/or locally articulated courses at secondary schools to increase early-entry enrollment.   | Community Funds from<br>Regional New Energy<br>Development Funding                  |



**GOAL 2: Ensure Student Access**

| #   | Strategy(s) | Intent   | Funding Source   |
|-----|-------------|--|--|
| 7.  | 2.1.2.5     | Finish funding the Everett and Mabel McDougal Hinkson Memorial Campus.   | Gifts from Hereford area Philanthropic Funders   |
| 8.  | 2.3.1.1     | Equipment for technical programs at East Campus, Moore County Campus, Hinkson Hereford Campus and outreach to dual credit high schools based on Dean of Technical Education recommendations. | TX Comptroller - JET Equipment Grant<br>New Competition in 2014  |
| 9.  | 2.3.1.2     | Sustain the Student Money Mgmt. Center, Career & Employment Center, plus Social Services and Mentoring efforts via external funding.   | Gifts from Philanthropic Funders Including One or More Local Financial Institutions and/or Local Foundations |
| 10. |             | Multi-year proposal to help fund one of AC's top priority (non-construction) projects.   | Meadows Foundation   |
| 11. | 2.4         | Support for the Creative Mind Lecture Series.  | Humanities Texas Grant   |

**GOAL 3: Collaborate with Partners in the Community**

| #   | Strategy(s) | Intent  | Funding Source        |
|-----|-------------|---|-----------------------|
| 12. | 3.1         | AAF will lead and AC will be a partner: Increase transfer and baccalaureate completers through community-wide effort. | Philanthropic Funders |

**GOAL 4: Ensure the College's Future**

| #   | Strategy(s) | Intent  | Funding Source                         |
|-----|-------------|---|--|
| 13. | 4.2.3.3     | Renovation of first floor of Lynn Library and outside mall to provide a student commons and other learning support. | Gifts from local Philanthropic Funders |

**Overall, the Target List for Grants addresses strategic plan Goal 4: Ensure the College's Future; Strategy 4.3: Identify additional funding.**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
October 22, 2013**

**1. Outcomes Assessment/Institutional Research – Transfer of funds  
to cover expense to move employee 100% to one department**

|  |               |
|--|---------------|
| Increase Institutional Research – Appointed Personnel Pool | \$ 10,587.00  |
| Decrease Outcomes Assessment – Appointed Personnel Pool    | -\$ 10,587.00 |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Revenue Budget Status Report  
as of August 31, 2013

|   | Fiscal<br>2013<br>Beginning Budget | Fiscal<br>2013<br>Current Budget | Fiscal<br>2013<br>Actual | %          | Fiscal<br>2012<br>Budget | Fiscal<br>2012<br>Actual | %          |
|---|------------------------------------|----------------------------------|--------------------------|------------|--------------------------|--------------------------|------------|
| State Appropriations                    | 14,994,164                         | 14,994,164                       | 15,097,688               | 101%       | 15,289,610               | 15,320,559               | 100%       |
| Indirect Cost Recovery                  | 203,454                            | 203,454                          | 250,798                  | 123%       | 206,040                  | 231,736                  | 112%       |
| Ad Valorem Tax Revenues                 | 15,063,121                         | 15,063,121                       | 15,462,438               | 103%       | 14,091,291               | 14,428,247               | 102%       |
| Subtotal                                | 30,260,739                         | 30,260,739                       | 30,810,924               | 102%       | 29,586,941               | 29,980,542               | 101%       |
| Tuition and Fees - Academic             | 18,214,565                         | 18,214,565                       | 16,916,309               | 93%        | 17,569,388               | 16,593,594               | 94%        |
| Tuition and Fees - Continuing Education | 1,420,096                          | 1,972,779                        | 1,829,045                | 93%        | 1,703,426                | 1,760,505                | 103%       |
| Tuition and Fees - Comm. Serv.          | 917,692                            | 1,013,801                        | 1,054,023                | 104%       | 964,160                  | 1,040,202                | 108%       |
| Less: TPEG                              | (492,714)                          | (492,714)                        | (522,094)                | 106%       | (491,388)                | (536,214)                | 109%       |
| Subtotal                                | 20,059,639                         | 20,708,431                       | 19,277,283               | 93%        | 19,745,586               | 18,858,087               | 96%        |
| KACV - TV                               | 493,200                            | 493,200                          | 402,377                  | 82%        | 493,200                  | 364,968                  | 74%        |
| Interest Income                         | 60,000                             | 60,000                           | 85,357                   | 142%       | 125,000                  | 113,604                  | 91%        |
| Other Income                            | 2,170,506                          | 2,956,406                        | 3,678,295                | 124%       | 2,329,501                | 2,372,751                | 102%       |
| East Campus Land Sale Proceeds          | -                                  | 386,216                          | 468,744                  | 121%       | -                        | 0                        | 0%         |
| Transfer from Auxiliary Enterprises     | 1,307,649                          | 1,307,649                        | 1,307,649                | 100%       | 1,486,504                | 1,496,504                | 101%       |
| Use of Retained Earnings                | 756,093                            | 756,093                          | 756,093                  | 100%       | 0                        | 0                        | 0%         |
| A & I Funding                           | 3,255,000                          | 3,255,000                        | 2,245,001                | 69%        | 847,439                  | 398,905                  | 47%        |
| Hereford Campus A&I                     | 0                                  | 3,000,000                        | 3,000,000                | 100%       | 0                        | 0                        | 0%         |
| Subtotal                                | 7,549,248                          | 11,721,364                       | 11,541,139               | 98%        | 4,788,444                | 4,381,764                | 92%        |
| <b>TOTAL REVENUES</b>                   | <b>58,362,826</b>                  | <b>\$63,183,734</b>              | <b>\$62,031,723</b>      | <b>98%</b> | <b>\$54,614,171</b>      | <b>\$53,585,361</b>      | <b>98%</b> |

Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013

AMARILLO COLLEGE  
Expenditures Budget Status Report  
as of August 31, 2013

|  | Fiscal<br>2013<br>Beginning Budget | Fiscal<br>2013<br>Amended Budget | Fiscal<br>2013<br>Actual | %          | Fiscal<br>2012<br>Budget | Fiscal<br>2012<br>Actual | %          |
|--|------------------------------------|----------------------------------|--------------------------|------------|--------------------------|--------------------------|------------|
| Institutional Support                    | 9,037,386                          | 9,129,392                        | 8,625,852                | 94%        | 8,944,513                | 8,369,041                | 94%        |
| Student Services                         | 3,195,318                          | 3,188,589                        | 3,065,907                | 96%        | 3,063,382                | 3,005,625                | 98%        |
| Fringe Benefits                          | 8,873,951                          | 8,873,951                        | 8,815,422                | 99%        | 8,075,781                | 7,022,807                | 87%        |
| Resident Instruction                     | 21,536,597                         | 22,383,077                       | 21,555,992               | 96%        | 20,879,897               | 20,291,188               | 97%        |
| Academic Support                         | 2,178,931                          | 2,238,878                        | 2,260,215                | 101%       | 2,190,567                | 1,981,960                | 90%        |
| Extension and Public Service             | 2,035,381                          | 2,132,580                        | 2,038,973                | 96%        | 2,062,771                | 1,921,371                | 93%        |
| Physical Plant Operation and Maintenance | 5,634,189                          | 5,693,465                        | 5,417,689                | 95%        | 5,391,168                | 4,888,154                | 91%        |
| Technology Equipment Replacement         | 1,947,073                          | 1,947,073                        | 1,902,043                | 98%        | 1,853,350                | 1,784,901                | 96%        |
| Alterations and Improvements             | 3,255,000                          | 7,173,668                        | 5,218,960                | 73%        | 1,585,003                | 1,332,911                | 84%        |
| Contingencies                            | 669,000                            | 423,061                          | 0                        | 0%         | 567,739                  | 0                        | 0%         |
| <b>TOTAL EXPENDITURES</b>                | <b>\$58,362,826</b>                | <b>\$63,183,734</b>              | <b>\$58,901,054</b>      | <b>93%</b> | <b>\$54,614,171</b>      | <b>\$50,597,958</b>      | <b>93%</b> |

Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013

AMARILLO COLLEGE  
Auxiliary Enterprises  
Profit (Loss) Statement  
as of August 31, 2013

|                                     | Fiscal 2013 |             |               | Fiscal 2012 |             |               |
|-------------------------------------|-------------|-------------|---------------|-------------|-------------|---------------|
|                                     | Income      | Expense     | Profit (Loss) | Income      | Expense     | Profit (Loss) |
| Bookstores:                         |             |             |               |             |             |               |
| Washington Street                   | 4,112,063   | 3,422,336   | 689,727       | 4,167,889   | 3,498,445   | 669,444       |
| West Campus                         | 830,154     | 642,892     | 187,262       | 878,435     | 730,598     | 147,837       |
| Total Bookstores                    | 4,942,217   | 4,065,228   | 876,989       | 5,046,324   | 4,229,043   | 817,281       |
| Vending:                            |             |             |               |             |             |               |
| Washington Street                   | 31,821      |             | 31,821        | 36,474      |             | 36,474        |
| East Campus                         | 7,330       |             | 7,330         | 6,527       |             | 6,527         |
| Moore County                        | 2,355       |             | 2,355         | 2,231       | 724         | 1,507         |
| Hereford Campus                     | 402         |             | 402           | 514         |             | 514           |
| Total Vending                       | 41,908      | 0           | 41,908        | 45,746      | 724         | 45,022        |
| Rental Property:                    |             |             |               |             |             |               |
| Washington Street                   | 9,601       |             | 9,601         | 11,313      | 905         | 10,408        |
| East Campus - Student Apartments    |             |             | 0             | 8,640       | 6,063       | 2,577         |
| East Campus - Family Housing        | 2,644,657   | 1,726,309   | 918,348       | 2,655,307   | 1,637,059   | 1,018,248     |
| East Campus - Industrial            | 14,520      | 1,856       | 12,664        | 15,455      | 1,858       | 13,597        |
| Total Rental Property               | 2,668,778   | 1,728,165   | 940,613       | 2,690,715   | 1,645,885   | 1,044,830     |
| Interest Income                     | 17,600      |             | 17,600        | 25,680      |             | 25,680        |
| Installment Payment Plan            | 141,865     | 141,865     | 0             | 145,365     | 145,365     | 0             |
| Other Auxiliaries                   |             | (634)       | 634           |             | (5,564)     | 5,564         |
| Student Government Association      | 315,905     | 329,507     | (13,602)      | 327,075     | 321,193     | 5,882         |
| Total Other                         | 475,370     | 470,738     | 4,632         | 498,120     | 460,994     | 37,126        |
| TOTAL AUXILIARY ENTERPRISES         | 8,128,273   | 6,264,131   | 1,864,142     | 8,280,905   | 6,336,646   | 1,944,259     |
| USES OF THESE PROFITS               |             |             |               |             |             |               |
|                                     |             |             |               |             |             |               |
| Institutional Scholarships:         |             |             |               |             |             |               |
| Honors Program Scholarships         |             | 10,800      | (10,800)      |             | 9,000       | (9,000)       |
| Band Scholarships                   |             | 2,400       | (2,400)       |             | 3,111       | (3,111)       |
| Choir                               |             | 1,585       | (1,585)       |             | 2,087       | (2,087)       |
| Total Institutional Scholarships    | 0           | 14,785      | (14,785)      | 0           | 14,198      | (14,198)      |
| Employee Scholarships:              |             |             |               |             |             |               |
| Employee Spouse                     |             | 27,682      | (27,682)      |             | 30,617      | (30,617)      |
| Employee - Appointed                |             | 57,142      | (57,142)      |             | 51,346      | (51,346)      |
| Employee - Children                 |             | 126,515     | (126,515)     |             | 106,207     | (106,207)     |
| Employee Non Appointed              |             | 53,439      | (53,439)      |             | 47,495      | (47,495)      |
| Total Employee Scholarships         | 0           | 264,778     | (264,778)     | 0           | 235,665     | (235,665)     |
| Official Functions                  |             | 20,150      | (20,150)      |             | 13,825      | (13,825)      |
| Transfer from AE to LM for Plant EC |             | 1,307,649   | (1,307,649)   |             | 1,496,504   | (1,496,504)   |
| Total Other                         | 0           | 1,327,799   | (1,327,799)   | 0           | 1,510,329   | (1,510,329)   |
| TOTAL USES OF THESE PROFITS         | 0           | 1,607,362   | (1,607,362)   | 0           | 1,760,192   | (1,760,192)   |
| TOTAL AUXILIARY ENTERPRISES         | \$8,128,273 | \$7,871,493 | \$256,780     | \$8,280,905 | \$8,096,838 | \$184,067     |

Amarillo College  
Restricted Funds - Revenue and Expenditures  
as of August 31, 2013

|  | Fiscal<br>2013    | Fiscal<br>2012    | Increase<br>(Decrease) |
|--|-------------------|-------------------|------------------------|
| Federal Grants and Contracts               | 21,057,300        | 21,097,807        | (40,507)               |
| State Grants and Contracts                 | 1,876,502         | 1,688,940         | 187,562                |
| Local Grants and Contracts                 | 1,658,677         | 1,938,277         | (279,600)              |
| KACV Grants and Contracts                  | 943,715           | 1,306,573         | (362,858)              |
| <br>TOTAL GRANTS AND CONTRACTS             | <u>25,536,194</u> | <u>26,031,597</u> | <u>(495,403)</u>       |
| <br>Student Aid                            |                   |                   |                        |
| Pell Grants                                | 15,894,259        | 17,000,844        | (1,106,585)            |
| Suppl. Education Opportunity Grants (SEOG) | 186,178           | 204,314           | (18,136)               |
| College Work Study                         | 227,457           | 171,157           | 56,300                 |
| Texas Public Education Grants (TPEG)       | 429,871           | 654,711           | (224,840)              |
| Texas Grant - THECB                        | 911,667           | 836,422           | 75,245                 |
| EC Scholarships                            | 8,000             |                   | 8,000                  |
| ACG Grant                                  |                   | 94                | (94)                   |
| Student Services                           |                   | (10)              | 10                     |
| Resident Instruction                       | 6,066,306         | 5,125,555         | 940,751                |
| Academic Support                           | 32                |                   | 32                     |
| Public Service                             | 1,371,845         | 2,057,821         | (685,976)              |
| Student Support Services                   | 564,526           | 606,590           | (42,064)               |
| TIRZ Funded Projects                       |                   | 50,000            | (50,000)               |
| <br>TOTAL EXPENDITURES                     | <u>25,660,141</u> | <u>26,707,498</u> | <u>(1,047,357)</u>     |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

Amarillo College  
Cash and Investments  
as of August 31, 2013

|                            | Cash in<br>Bank and<br>on Hand | TexPool             | Federal<br>Discount<br>Note | Amarillo<br>National<br>Fund | Chase               | U S<br>Treasury<br>Bill | Certificate<br>Of Deposits | Total               |
|----------------------------|--------------------------------|---------------------|-----------------------------|------------------------------|---------------------|-------------------------|----------------------------|---------------------|
| Local Maintenance Funds    | 3,069,827                      | 3,685,785           |                             |                              |                     |                         | 18,296,863                 | 25,052,475          |
| Auxiliary Enterprises      | 29,739                         | 407,744             |                             |                              |                     |                         | 4,269,128                  | 4,706,611           |
| Restricted Funds           |                                | 1,346,387           |                             | 2,035,198                    |                     |                         | 0                          | 3,381,585           |
| Endowment Funds            |                                | 327,980             |                             | 1,875,578                    |                     |                         | 1,270,334                  | 3,473,892           |
| Unexpended Plant Funds     | 168,388                        | 1,968,921           |                             |                              | 4,340,020           |                         |                            | 6,477,329           |
| Retirement of Indebtedness | 7,182                          | 235,158             |                             |                              |                     |                         | 1,600,000                  | 1,842,340           |
| Agency Funds               |                                |                     |                             |                              |                     |                         |                            | 0                   |
| <b>TOTAL</b>               | <b>\$3,275,136</b>             | <b>\$7,971,975</b>  | <b>\$0</b>                  | <b>\$3,910,776</b>           | <b>\$4,340,020</b>  | <b>\$0</b>              | <b>\$25,436,325</b>        | <b>\$44,934,232</b> |
| <b>AUGUST 2012 TOTAL</b>   | <b>\$9,327,785</b>             | <b>\$13,186,819</b> | <b>\$0</b>                  | <b>\$3,562,024</b>           | <b>\$13,829,051</b> | <b>\$0</b>              | <b>\$22,108,220</b>        | <b>\$62,013,899</b> |
| <b>AUGUST 2011 TOTAL</b>   | <b>(\$122,210)</b>             | <b>\$8,423,188</b>  | <b>\$1,010,600</b>          | <b>\$3,962,299</b>           | <b>\$11,360,869</b> | <b>\$1,538,550</b>      | <b>\$18,106,319</b>        | <b>\$44,279,615</b> |

**Breakdown of Cash & Investments:**

|                           | 2013                | 2012                | 2011                |
|---------------------------|---------------------|---------------------|---------------------|
| Amarillo College          | 32,967,839          | 28,232,067          | 27,162,742          |
| EC Land Sale Proceeds     | 397,864             | 0                   | 0                   |
| KACV                      | 4,664,615           | 4,908,964           | 4,865,516           |
| HLC                       | 1,091,256           | 1,147,517           | 1,044,171           |
| Student Loans             | (3,037,178)         | (82,846)            | (566,206)           |
| Pass Through Scholarships | (975,494)           | 852,897             | 931,424             |
| Restricted                | (4,398,642)         | 522,683             | (8,065,548)         |
| Auxiliary                 | 5,206,998           | 5,675,927           | 5,368,113           |
| Plant/Bonds/Debt Service  | 8,785,690           | 20,553,601          | 13,346,652          |
| Agency                    | 231,284             | 203,089             | 192,751             |
| <b>Total</b>              | <b>\$44,934,232</b> | <b>\$62,013,899</b> | <b>\$44,279,615</b> |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2013  
as of August 31, 2013

| TYPE OF FUNDS  | PROJECT  | PRIOR YEARS EXPENSES | ACTUAL                | PROJECTED COST        | % COMPLETE  |
|--|--|----------------------|-----------------------|-----------------------|-------------|
| Designated   | CUB - Renovate Kitchen/Bookstore                       |                      | \$275.05              | \$50,000.00           | 1%          |
| Designated   | Gym/Dance - New Flooring                               |                      | \$42,826.90           | \$128,032.09          | 33%         |
| Designated   | WC Bldg D - Renovate Computer Lab                      |                      |                       | \$100,000.00          | 0%          |
| Designated   | West Campus - Re-work Grounds/Stairways                |                      |                       | \$45,000.00           | 0%          |
| Designated   | EC Bldg 3400 - Removal of Asbestos/Demolish            |                      | \$80,347.61           | \$179,400.00          | 45%         |
| Designated   | EC Bldg 1400 - Removal of Asbestos/Demolish            |                      |                       | \$171,681.30          | 0%          |
| Designated   | EC Bldg V - Site Work                                  |                      |                       | \$200,000.00          | 0%          |
| Designated   | EC - Construction of Welding Booths                    |                      |                       | \$153,668.00          | 0%          |
| Designated   | EC Bldg 1300 - Removal of Asbestos/Demolish (Overage)  |                      | \$57.00               | \$57.00               | 100%        |
| Designated   | EC Bldg 5220 - Removal of Asbestos/Demolish (Overage)  |                      | \$457.00              | \$457.00              | 100%        |
| Designated   | EC Club House - Removal of Asbestos/Demolish (Overage) |                      | \$257.00              | \$257.00              | 100%        |
| Designated   | EC Resource Center - Replace Parking Lot (Overage)     |                      | \$8,147.70            | \$8,147.70            | 100%        |
| Designated   | Campus Wide - Carpet Replacement                       |                      | \$71,470.19           | \$86,967.91           | 82%         |
| <b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>        |  | <b>\$0.00</b>        | <b>\$203,838.45</b>   | <b>\$1,123,668.00</b> | <b>18%</b>  |
| Allocated  | Durrett Hall - Johnson Controls                        |                      | \$1,335.00            | \$1,335.00            | 100%        |
| Allocated  | EC Bldg 1300 - Removal of Asbestos/Demolish            |                      | \$48,000.00           | \$48,000.00           | 100%        |
| Allocated  | EC Bldg 5220 - Removal of Asbestos/Demolish            |                      | \$11,000.00           | \$11,000.00           | 100%        |
| Allocated  | EC Club House - Removal of Asbestos/Demolish           |                      | \$15,000.00           | \$15,000.00           | 100%        |
| Allocated  | EC Resource Center - Replace Parking Lot               |                      | \$207,034.43          | \$207,034.43          | 100%        |
| <b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>            |  | <b>\$0.00</b>        | <b>\$282,369.43</b>   | <b>\$282,369.43</b>   | <b>100%</b> |
| <b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>  |  | <b>\$0.00</b>        | <b>\$486,207.88</b>   | <b>\$1,406,037.43</b> | <b>35%</b>  |
| Branch Campus  | Moore County Campus                                    |                      | \$41,162.71           | \$300,000.00          | 14%         |
| Branch Campus  | Hereford New Campus                                    | \$258,002.29         | \$1,741,997.71        | \$2,000,000.00        | 100%        |
| Branch Campus  | Hereford New Campus - Hinkson Foundation               |                      | \$3,000,000.00        | \$3,000,000.00        | 100%        |
| Branch Campus  | Hereford New Campus-Hereford Capital Campaign          |                      | \$115,375.98          | \$750,000.00          | 15%         |
| <b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>            |  | <b>\$258,002.29</b>  | <b>\$4,898,536.40</b> | <b>\$6,050,000.00</b> | <b>85%</b>  |
| <b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b> |  | <b>\$258,002.29</b>  | <b>\$5,384,744.28</b> | <b>\$7,456,037.43</b> | <b>76%</b>  |



Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013

AMARILLO COLLEGE  
Tax Schedule  
as of August 31, 2013

|   | FY 2013            |                     |                     | FY 2012                    |
|---|--------------------|---------------------|---------------------|----------------------------|
|   | Potter<br>County   | Randall<br>County   | Total               | Total                      |
| Net Taxable Values  | \$5,037,967,701    | \$4,417,372,299     | \$9,455,340,000     | \$9,302,963,259            |
| Tax Rate  | \$0.19950          | \$0.19950           | \$0.19950           | \$0.18938                  |
| Assessment:   |                    |                     |                     |                            |
| Bond Sinking Fund - \$ .04861                             | \$2,394,396        | \$2,579,883         | \$4,974,279         | \$4,738,286                |
| Maintenance and Operation - \$ .15089                     | \$7,432,396        | \$8,008,162         | \$15,440,558        | \$14,366,168               |
| Total Assessment  | <u>\$9,826,792</u> | <u>\$10,588,045</u> | <u>\$20,414,837</u> | <u>\$19,104,454</u>        |
| Deposits of Current Taxes                                 | \$9,538,165        | \$10,522,865        | \$20,061,030        | \$18,746,112               |
| Current Collection Rate                                   | 97.06%             | 99.38%              | 98.27%              | 98.12%                     |
| Deposits of Delinquent Taxes                              | \$247,380          | \$75,067            | \$322,447           | \$318,725                  |
| Deposits of Penalties and Interest                        | \$162,449          | \$92,180            | \$254,629           | \$212,332                  |
|   |                    |                     | collection<br>rate  |                            |
| Budgeted - Bonds  |                    |                     | \$4,974,279         | 100.00% \$4,738,286        |
| Budgeted - Maintenance and Operation                      |                    |                     | \$14,892,121        | 96.45% \$13,921,291        |
| Total Budget  |                    |                     | <u>\$19,866,400</u> | 97.31% <u>\$18,659,577</u> |
| Total Collected - Current + Delinquent + Penalty/Interest |                    |                     | <u>\$20,638,106</u> | <u>\$19,277,169</u>        |
| Over (Under) Budget                                       |                    |                     | <u>\$771,706</u>    | <u>\$617,592</u>           |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of August 31, 2013

| VENDOR   | PRIOR YEARS<br>EXPENSES | EXPENSES FY 13      |                              |                       | TOTAL<br>EXPENSES      | PROJECTED<br>COST      | %<br>COMPLETE |
|--|-------------------------|---------------------|------------------------------|-----------------------|------------------------|------------------------|---------------|
|  |                         | ARCHITECT<br>FEES   | CONSTRUCTION<br>MANAGER FEES | OTHER<br>EXPENSES     |                        |                        |               |
| <b>Construction in Progress:</b>                           |                         |                     |                              |                       |                        |                        |               |
| Bond Sale Fee  | \$107,751.92            | \$0.00              | \$0.00                       | \$0.00                | \$107,751.92           | \$107,751.92           | 100%          |
| General Construction Expenses - All Campuses               | \$87,294.71             | \$0.00              | \$0.00                       | \$9,807.87            | \$97,102.58            | \$96,314.71            | 101%          |
| Dutton Hall - Remodel - WSC                                | \$0.00                  | \$25,000.00         | \$0.00                       | \$214.38              | \$25,214.38            | \$2,925,195.09         | 11%           |
| Byrd Business Building - Remodel - WSC                     | \$6,526,906.05          | \$47,275.01         | \$910,006.55                 | \$185,275.02          | \$7,669,462.63         | \$8,273,444.27         | 93%           |
| Parcells Hall - Remodel - WSC                              | \$7,842,946.48          | \$57,780.57         | \$909,779.45                 | \$137,685.60          | \$8,948,192.10         | \$9,009,295.99         | 99%           |
| Lynn Library - Renovations at Existing Building-WSC        | \$181,489.07            | \$44,483.23         | \$609,638.01                 | \$58,653.68           | \$894,263.99           | \$1,364,590.00         | 66%           |
| Music Buildings-Renovations at Existing Building-WSC       | \$991,015.74            | \$14,005.76         | \$1,691,306.85               | \$209,096.63          | \$2,905,424.98         | \$3,182,033.77         | 91%           |
| EC Industrial Center - Renovate (Welding, Restrooms, HVAC) | \$1,976,789.72          | \$27,978.89         | \$2,286,840.00               | \$394,795.54          | \$4,686,404.15         | \$4,959,088.05         | 95%           |
| EC Transportation Complex Bldg S - Addition/Renovate Bldg  | \$255,444.21            | \$880.08            | \$583,094.00                 | \$33,014.91           | \$872,433.20           | \$919,660.03           | 95%           |
| Allied Health - Remodel - West Campus                      | \$3,621,233.94          | \$0.00              | (\$11,306.00)                | \$6,275.23            | \$3,616,203.17         | \$3,696,989.25         | 98%           |
| Jones Hall - West Campus                                   | \$12,356,292.87         | \$0.00              | \$0.00                       | \$0.00                | \$12,356,292.87        | \$12,356,292.87        | 100%          |
| New Parking Lot - Polk St Campus                           | \$832,687.53            | -\$1,726.31         | (\$5,094.02)                 | \$1,064.00            | \$830,383.82           | \$840,246.47           | 99%           |
| <b>Total Construction in Progress</b>                      | <b>\$34,779,852.24</b>  | <b>\$219,129.85</b> | <b>\$6,974,264.84</b>        | <b>\$1,035,882.86</b> | <b>\$43,009,129.79</b> | <b>\$47,730,902.42</b> | <b>90%</b>    |
| <b>Completed Projects:</b>                                 |                         |                     |                              |                       |                        |                        |               |
| Durrett Hall - Relocation of Electronics - WSC             | \$57,248.10             | \$0.00              | \$0.00                       | \$0.00                | \$57,248.10            | \$57,248.10            | 100%          |
| Warren Hall - Remodel - WSC                                | \$2,437,662.86          | \$0.00              | \$0.00                       | \$0.00                | \$2,437,662.86         | \$2,437,662.86         | 100%          |
| Dutton Hall - Remodel - WSC                                | \$554,727.60            | \$0.00              | \$0.00                       | \$0.00                | \$554,727.60           | \$554,727.60           | 100%          |
| Parcells Hall - KACV Data Room - WSC                       | \$184,307.44            | \$0.00              | \$0.00                       | \$0.00                | \$184,307.44           | \$184,307.44           | 100%          |
| Chill Water Loop System - WSC                              | \$881,655.78            | \$0.00              | \$0.00                       | \$0.00                | \$881,655.78           | \$881,655.78           | 100%          |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of August 31, 2013

| VENDOR                                     | PRIOR YEARS<br>EXPENSES | EXPENSES FY 13      |                              |                       | TOTAL<br>EXPENSES      | PROJECTED<br>COST      | %<br>COMPLETE |
|--|-------------------------|---------------------|------------------------------|-----------------------|------------------------|------------------------|---------------|
|  |                         | ARCHITECT<br>FEES   | CONSTRUCTION<br>MANAGER FEES | OTHER<br>EXPENSES     |                        |                        |               |
| Science Laboratory Building - WSC          | \$10,024,693.08         | \$0.00              | \$0.00                       | \$0.00                | \$10,024,693.08        | \$10,024,693.08        | 100%          |
| New Parking Lot - WSC                      | \$816,500.72            | \$0.00              | \$0.00                       | \$0.00                | \$816,500.72           | \$816,500.72           | 100%          |
| Building B - Remodel - West Campus         | \$1,417,215.97          | \$0.00              | \$0.00                       | \$0.00                | \$1,417,215.97         | \$1,417,215.97         | 100%          |
| Life Enrichment Center - Polk St Campus    | \$56,553.00             | \$0.00              | \$0.00                       | \$0.00                | \$56,553.00            | \$56,553.00            | 100%          |
| East Campus - New HVAC                     | \$2,697,749.61          | \$0.00              | \$0.00                       | \$0.00                | \$2,697,749.61         | \$2,697,749.61         | 100%          |
| Clinical Simulation Center (at Texas Tech) | \$999,993.75            | \$0.00              | \$0.00                       | \$0.00                | \$999,993.75           | \$999,993.75           | 100%          |
| <b>Total Completed Projects</b>            | <b>\$20,128,307.91</b>  | <b>\$0.00</b>       | <b>\$0.00</b>                | <b>\$0.00</b>         | <b>\$20,128,307.91</b> | <b>\$20,128,307.91</b> | <b>100%</b>   |
| <b>Total Bond Projects</b>                 | <b>\$54,908,160.15</b>  | <b>\$219,129.85</b> | <b>\$6,974,264.84</b>        | <b>\$1,035,882.86</b> | <b>\$63,137,437.70</b> | <b>\$67,859,210.33</b> | <b>93%</b>    |
| <b>Revenue Bond Projects:</b>              |                         |                     |                              |                       |                        |                        |               |
| Moore County New Campus                    | \$142,220.43            | \$103,397.61        | \$3,620,430.00               | \$441,664.54          | \$4,307,712.58         | \$4,553,200.91         | 95%           |
| <b>Total Revenue Bond Projects</b>         | <b>\$142,220.43</b>     | <b>\$103,397.61</b> | <b>\$3,620,430.00</b>        | <b>\$441,664.54</b>   | <b>\$4,307,712.58</b>  | <b>\$4,553,200.91</b>  | <b>95%</b>    |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013****Amarillo College  
Reserve Analysis FY 2013  
As Of 8/31/13**

|                                    | Balance as of<br>08/31/2012 | Current Fiscal<br>Year Activity | Ending<br>Balance | Year-End<br>Close | Balance as of<br>08/31/2013 | Year-End<br>Adjustments | Final Balance<br>08/31/2013 |
|------------------------------------|-----------------------------|---------------------------------|-------------------|-------------------|-----------------------------|-------------------------|-----------------------------|
| <b>Encumbered Prior to 8/31/12</b> |                             |                                 |                   |                   |                             |                         |                             |
| Overlapping Purchase Orders        | 383,183                     | (382,631)                       | 552               | 397,057           | 397,609                     |                         | 397,609                     |
| <b>Subtotal</b>                    | 383,183                     | (382,631)                       | 552               | 397,057           | 397,609                     | -                       | 397,609                     |
| <b>Board Restricted</b>            |                             |                                 |                   |                   |                             |                         |                             |
| Equipment Reserve                  | 1,700,000                   |                                 | 1,700,000         |                   | 1,700,000                   |                         | 1,700,000                   |
| Facility Reserve                   | 3,500,000                   | (2,114,572)                     | 1,385,428         |                   | 1,385,428                   | 2,114,572               | 3,500,000                   |
| Technology Reserve                 | 738,389                     |                                 | 738,389           | (216,164)         | 522,225                     |                         | 522,225                     |
| Sim Central                        | 191,001                     |                                 | 191,001           | 55,763            | 246,764                     |                         | 246,764                     |
| East Campus A&I Designated         | 560,000                     | (114,266)                       | 445,734           |                   | 445,734                     | 114,266                 | 560,000                     |
| SGA                                | 114,656                     |                                 | 114,656           | (13,602)          | 101,054                     |                         | 101,054                     |
| Insurance                          | 200,000                     |                                 | 200,000           |                   | 200,000                     | 300,000                 | 500,000                     |
| Moore County Campus Designated     | 1,231,828                   | (41,163)                        | 1,190,665         | (275,991)         | 914,674                     |                         | 914,674                     |
| Hereford Campus Designated         | 816,810                     |                                 | 816,810           | 307,824           | 1,124,634                   |                         | 1,124,634                   |
| East Campus Land Proceeds          | -                           | 397,864                         | 397,864           |                   | 397,864                     |                         | 397,864                     |
| East Campus Designated             | 2,000,421                   | (134,887)                       | 1,865,534         |                   | 1,865,534                   |                         | 1,865,534                   |
| <b>Subtotal</b>                    | 11,053,105                  | (2,007,024)                     | 9,046,081         | (142,170)         | 8,903,911                   | 2,528,838               | 11,432,749                  |
| <b>Unrestricted Reserve</b>        |                             |                                 |                   |                   |                             |                         |                             |
| Undesignated Local Maintenance     | 11,335,322                  | (397,864)                       | 10,937,458        | (191,659)         | 10,745,799                  | (2,528,838)             | 8,216,961                   |
| Undesignated Auxiliary             | 3,906,275                   |                                 | 3,906,275         | 267,626           | 4,173,901                   |                         | 4,173,901                   |
| <b>Subtotal</b>                    | 15,241,597                  | (397,864)                       | 14,843,733        | 75,967            | 14,919,700                  | (2,528,838)             | 12,390,862                  |
| <b>Total</b>                       | 26,677,885                  | (2,787,519)                     | 23,890,366        | 330,854           | 24,221,220                  | -                       | 24,221,220                  |
| <b>Fiscal Year 2012</b>            | 24,021,539                  | 2,656,346                       | 26,677,885        |                   | 26,491,221                  |                         |                             |
| <b>Fiscal Year 2011</b>            | 21,927,855                  | 2,093,684                       | 24,021,539        |                   |                             |                         |                             |
| <b>Fiscal Year 2010</b>            | 21,093,864                  | 833,991                         | 21,927,855        |                   |                             |                         |                             |
| <b>Fiscal Year 2009</b>            | 19,474,630                  | 1,619,234                       | 21,093,864        |                   |                             |                         |                             |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Revenue Budget Status Report  
as of September 30, 2013

|   | Fiscal<br>2014<br>Beginning Budget | Fiscal<br>2014<br>Current Budget | Fiscal<br>2014<br>Actual | %          | Fiscal<br>2013<br>Budget | Fiscal<br>2013<br>Actual | %          |
|---|------------------------------------|----------------------------------|--------------------------|------------|--------------------------|--------------------------|------------|
| State Appropriations                    | 15,278,458                         | 15,278,458                       | 1,273,205                | 8%         | 14,994,164               | 1,526,307                | 10%        |
| Indirect Cost Recovery                  | 223,454                            | 223,454                          | (2,856)                  | -1%        | 203,454                  | (3,765)                  | -2%        |
| Ad Valorem Tax Revenues                 | 16,098,382                         | 16,098,382                       | 1,346,927                | 8%         | 15,063,121               | 1,291,182                | 9%         |
| Subtotal                                | 31,600,294                         | 31,600,294                       | 2,617,276                | 8%         | 30,260,739               | 2,813,724                | 9%         |
| Tuition and Fees - Academic             | 18,750,818                         | 18,750,818                       | 8,300,963                | 44%        | 18,214,565               | 8,283,747                | 45%        |
| Tuition and Fees - Continuing Education | 1,653,860                          | 1,653,860                        | 340,533                  | 21%        | 1,420,096                | 406,267                  | 29%        |
| Tuition and Fees - Comm. Serv.          | 999,187                            | 999,187                          | 288,702                  | 29%        | 917,692                  | 311,431                  | 34%        |
| Less: TPEG                              | (487,980)                          | (487,980)                        | (213)                    | 0%         | (492,714)                | 0                        | 0%         |
| Subtotal                                | 20,915,885                         | 20,915,885                       | 8,929,985                | 43%        | 20,059,639               | 9,001,445                | 45%        |
| KACV - TV                               | 493,200                            | 493,200                          | 74,742                   | 15%        | 493,200                  | 57,225                   | 12%        |
| Interest Income                         | 80,000                             | 80,000                           | 1,335                    | 2%         | 60,000                   | 2,996                    | 5%         |
| Other Income                            | 2,322,205                          | 2,322,205                        | 42,806                   | 2%         | 2,173,670                | 53,303                   | 2%         |
| Transfer from Auxiliary Enterprises     | 1,274,648                          | 1,274,648                        | 0                        | 0%         | 1,307,649                | 0                        | 0%         |
| Use of Retained Earnings                | 81,563                             | 81,563                           | 6,797                    | 8%         | 756,093                  | 63,008                   | 0%         |
| A & I Funding                           | 1,465,000                          | 1,465,000                        | (3,023)                  | 0%         | 3,255,000                | 11,344                   | 0%         |
| Branch Campus A&I                       | 1,065,435                          | 1,065,435                        | 18,788                   | 0%         | 0                        | 0                        | 0%         |
| Subtotal                                | 6,288,851                          | 6,288,851                        | 66,703                   | 1%         | 7,552,412                | 130,651                  | 2%         |
| <b>TOTAL REVENUES</b>                   | <b>59,298,230</b>                  | <b>\$59,298,230</b>              | <b>\$11,688,706</b>      | <b>20%</b> | <b>\$58,365,990</b>      | <b>\$12,003,045</b>      | <b>21%</b> |

Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013

AMARILLO COLLEGE  
Expenditures Budget Status Report  
as of September 30, 2013

|  | Fiscal<br>2014<br>Beginning Budget | Fiscal<br>2014<br>Amended Budget | Fiscal<br>2014<br>Actual | %         | Fiscal<br>2013<br>Budget | Fiscal<br>2013<br>Actual | %         |
|--|------------------------------------|----------------------------------|--------------------------|-----------|--------------------------|--------------------------|-----------|
| Institutional Support                    | 9,660,019                          | 9,648,021                        | 829,781                  | 9%        | 9,032,310                | 750,173                  | 8%        |
| Student Services                         | 3,425,453                          | 3,430,499                        | 210,692                  | 6%        | 3,191,544                | 191,651                  | 6%        |
| Fringe Benefits                          | 9,717,970                          | 9,717,970                        | 838,515                  | 9%        | 8,873,951                | 814,662                  | 9%        |
| Resident Instruction                     | 22,320,826                         | 22,343,396                       | 1,550,561                | 7%        | 21,531,843               | 1,524,731                | 7%        |
| Academic Support                         | 2,147,946                          | 2,141,188                        | 147,717                  | 7%        | 2,176,169                | 147,668                  | 7%        |
| Extension and Public Service             | 2,179,485                          | 2,169,485                        | 110,561                  | 5%        | 2,036,381                | 100,392                  | 5%        |
| Physical Plant Operation and Maintenance | 5,241,348                          | 5,242,488                        | 455,468                  | 9%        | 5,651,829                | 201,388                  | 4%        |
| Technology Equipment Replacement         | 1,672,957                          | 1,672,957                        | 313,042                  | 19%       | 1,948,963                | 148,482                  | 8%        |
| Alterations and Improvements             | 2,271,598                          | 2,271,598                        | (1,675)                  | 0%        | 3,255,000                | 11,344                   | 10%       |
| Contingencies                            | 660,628                            | 660,628                          | 0                        | 0%        | 668,000                  | 0                        | 0%        |
| <b>TOTAL EXPENDITURES</b>                | <b>\$59,298,230</b>                | <b>\$59,298,230</b>              | <b>\$4,454,663</b>       | <b>8%</b> | <b>\$58,365,990</b>      | <b>\$3,890,491</b>       | <b>7%</b> |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Auxiliary Enterprises  
Profit (Loss) Statement  
as of September 30, 2013

|                                     | Fiscal 2014      |                  |                  | Fiscal 2013      |                  |                  |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                     | Income           | Expense          | Profit (Loss)    | Income           | Expense          | Profit (Loss)    |
| Bookstores:                         |                  |                  |                  |                  |                  |                  |
| Washington Street                   | 248,487          | 209,191          | 39,296           | 240,514          | 197,644          | 42,870           |
| West Campus                         | 29,750           | 39,896           | (10,146)         | 25,841           | 27,017           | (1,176)          |
| Total Bookstores                    | 278,237          | 249,087          | 29,150           | 266,355          | 224,661          | 41,694           |
| Vending:                            |                  |                  |                  |                  |                  |                  |
| Washington Street                   | 1,719            |                  | 1,719            | 1,996            |                  | 1,996            |
| East Campus                         | 424              |                  | 424              | 429              |                  | 429              |
| Moore County                        | 10               |                  | 10               | 17               |                  | 17               |
| Hereford Campus                     | 16               |                  | 16               |                  |                  | 0                |
| Total Vending                       | 2,169            | 0                | 2,169            | 2,442            | 0                | 2,442            |
| Rental Property:                    |                  |                  |                  |                  |                  |                  |
| Washington Street                   | 801              |                  | 801              | 801              |                  | 801              |
| East Campus - Family Housing        | 216,453          | 52,833           | 163,620          | 217,662          | 57,029           | 160,633          |
| East Campus - Industrial            | 635              |                  | 635              | 1,395            |                  | 1,395            |
| Total Rental Property               | 217,889          | 52,833           | 165,056          | 219,858          | 57,029           | 162,829          |
| Interest Income                     | 226              |                  | 226              | 357              |                  | 357              |
| Installment Payment Plan            | 13,255           |                  | 13,255           | 1,500            |                  | 1,500            |
| Student Government Association      | 3,409            | 46,219           | (42,810)         | 26               | 34,122           | (34,096)         |
| Total Other                         | 16,890           | 46,219           | (29,329)         | 1,883            | 34,122           | (32,239)         |
| <b>TOTAL AUXILIARY ENTERPRISES</b>  | <b>515,185</b>   | <b>348,139</b>   | <b>167,046</b>   | <b>490,538</b>   | <b>315,812</b>   | <b>174,726</b>   |
| <b>USES OF THESE PROFITS</b>        |                  |                  |                  |                  |                  |                  |
|                                     | Fiscal 2013      |                  |                  | Fiscal 2012      |                  |                  |
|                                     | Income           | Expense          | Profit (Loss)    | Income           | Expense          | Profit (Loss)    |
| Institutional Scholarships:         |                  |                  |                  |                  |                  |                  |
| Honors Program Scholarships         |                  |                  | 0                |                  |                  | 0                |
| Band Scholarships                   |                  | 300              | (300)            |                  | 775              | (775)            |
| Choir                               |                  | (150)            | 150              |                  |                  | 0                |
| Total Institutional Scholarships    | 0                | 150              | (150)            | 0                | 775              | (775)            |
| Employee Scholarships:              |                  |                  |                  |                  |                  |                  |
| Employee Spouse                     |                  | (45)             | 45               |                  |                  | 0                |
| Employee - Appointed                |                  | 59               | (59)             |                  |                  | 0                |
| Employee - Children                 |                  | 340              | (340)            |                  |                  | 0                |
| Employee Non Appointed              |                  | 290              | (290)            |                  |                  | 0                |
| Total Employee Scholarships         | 0                | 644              | (644)            | 0                | 0                | 0                |
| Official Functions                  |                  | 4,675            | (4,675)          |                  | 233              | (233)            |
| Transfer from AE to LM for Plant EC |                  |                  | 0                |                  |                  | 0                |
| Total Other                         | 0                | 4,675            | (4,675)          | 0                | 233              | (233)            |
| <b>TOTAL USES OF THESE PROFITS</b>  | <b>0</b>         | <b>5,469</b>     | <b>(5,469)</b>   | <b>0</b>         | <b>1,008</b>     | <b>(1,008)</b>   |
| <b>TOTAL AUXILIARY ENTERPRISES</b>  | <b>\$515,185</b> | <b>\$353,608</b> | <b>\$161,577</b> | <b>\$490,538</b> | <b>\$316,820</b> | <b>\$173,718</b> |

Amarillo College  
Restricted Funds - Revenue and Expenditures  
as of September 30, 2013

|  | Fiscal<br>2014   | Fiscal<br>2013   | Increase<br>(Decrease) |
|--|------------------|------------------|------------------------|
| Federal Grants and Contracts               | 5,852            | (1,830)          | 7,682                  |
| State Grants and Contracts                 | 819,209          | 1,214,936        | (395,727)              |
| Local Grants and Contracts                 | 13,105           | 24,337           | (11,232)               |
| KACV Grants and Contracts                  | 36,735           | 20,795           | 15,940                 |
| <b>TOTAL GRANTS AND CONTRACTS</b>          | <b>874,901</b>   | <b>1,258,238</b> | <b>(383,337)</b>       |
| Student Aid                                |                  |                  |                        |
| Pell Grants                                | 135,938          | 162,639          | (26,701)               |
| Suppl. Education Opportunity Grants (SEOG) | 15,400           | 9,600            | 5,800                  |
| College Work Study                         | 12,841           | 22,054           | (9,213)                |
| Texas Public Education Grants (TPEG)       | 27,322           | 10,964           | 16,358                 |
| Texas Grant - THECB                        | 47,000           | 178,957          | (131,957)              |
| EC Scholarships                            |                  |                  | 0                      |
| Resident Instruction                       | 257,440          | 324,344          | (66,904)               |
| Public Service                             | 501,242          | 136,667          | 364,575                |
| Student Support Services                   | 37,483           | 33,881           | 3,602                  |
| <b>TOTAL EXPENDITURES</b>                  | <b>1,034,666</b> | <b>879,106</b>   | <b>155,560</b>         |



**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

Amarillo College  
Cash and Investments  
as of September 30, 2013

|                             | Cash in<br>Bank and<br>on Hand | TexPool             | Federal<br>Discount<br>Note | Amarillo<br>National<br>Fund | Chase               | U S<br>Treasury<br>Bill | Certificate<br>Of Deposits | Total               |
|-----------------------------|--------------------------------|---------------------|-----------------------------|------------------------------|---------------------|-------------------------|----------------------------|---------------------|
| Local Maintenance Funds     | 1,319,062                      | 6,792,955           |                             |                              |                     |                         | 18,296,863                 | 26,408,880          |
| Auxiliary Enterprises       | 7,139                          | 407,757             |                             |                              |                     |                         | 4,269,128                  | 4,684,024           |
| Restricted Funds            |                                | 1,273,205           |                             | 2,108,685                    |                     |                         |                            | 3,381,890           |
| Endowment Funds             |                                | 327,980             |                             | 1,875,578                    |                     |                         | 1,270,334                  | 3,473,892           |
| Unexpended Plant Funds      | 104,760                        | 1,768,982           |                             |                              | 4,040,554           |                         |                            | 5,914,296           |
| Retirement of Indebtedness  | 26                             | 257,366             |                             |                              |                     |                         | 1,600,000                  | 1,857,392           |
| Agency Funds                |                                |                     |                             |                              |                     |                         |                            | 0                   |
| <b>TOTAL</b>                | <b>\$1,430,987</b>             | <b>\$10,828,245</b> | <b>\$0</b>                  | <b>\$3,984,263</b>           | <b>\$4,040,554</b>  | <b>\$0</b>              | <b>\$25,436,325</b>        | <b>\$45,720,374</b> |
| <b>SEPTEMBER 2012 TOTAL</b> | <b>\$3,211,446</b>             | <b>\$14,622,446</b> | <b>\$0</b>                  | <b>\$3,562,024</b>           | <b>\$13,330,634</b> | <b>\$0</b>              | <b>\$24,622,024</b>        | <b>\$59,348,574</b> |
| <b>SEPTEMBER 2011 TOTAL</b> | <b>\$1,038,739</b>             | <b>\$10,406,903</b> | <b>\$1,010,600</b>          | <b>\$3,962,299</b>           | <b>\$10,162,359</b> | <b>\$1,538,550</b>      | <b>\$17,673,875</b>        | <b>\$45,793,325</b> |

**Breakdown of Cash & Investments:**

|                           | 2013                | 2012                | 2011                |
|---------------------------|---------------------|---------------------|---------------------|
| Amarillo College          | 25,497,145          | 26,636,243          | 23,404,994          |
| EC Land Sale Proceeds     | 397,864             | 0                   | 0                   |
| KACV                      | 4,598,069           | 4,849,167           | 4,758,161           |
| HLC                       | 1,092,255           | 1,088,892           | 1,044,008           |
| Student Loans             | (1,584,426)         | (1,791,066)         | (2,074,647)         |
| Pass Through Scholarships | (783,780)           | 774,698             | 553,056             |
| Restricted                | 2,865,748           | 1,417,450           | 588,535             |
| Auxiliary                 | 5,228,910           | 5,682,988           | 5,244,406           |
| Plant/Bonds/Debt Service  | 8,160,792           | 20,482,635          | 12,072,659          |
| Agency                    | 247,797             | 207,567             | 202,153             |
| <b>Total</b>              | <b>\$45,720,374</b> | <b>\$59,348,574</b> | <b>\$45,793,325</b> |

Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2014  
as of September 30, 2013

| TYPE OF FUNDS  | PROJECT   | ACTUAL              | PROJECTED COST        | % COMPLETE |
|--|---|---------------------|-----------------------|------------|
| Designated   | CUB - Replace South Entrance Doors                        |                     | \$25,000.00           | 0%         |
| Designated   | Student Service Center - HVAC Renovation                  |                     | \$150,000.00          | 0%         |
| Designated   | Student Service Center - Fin Aid - 2nd Floor Paint/Carpet |                     | \$50,000.00           | 0%         |
| Designated   | West Campus - Jones Hall - New North Parking Lot          |                     | \$300,000.00          | 0%         |
| Designated   | WC Bldg C - Gun Safe                                      |                     | \$50,000.00           | 0%         |
| Designated   | West Campus - Child Development Lab Alterations           |                     | \$75,000.00           | 0%         |
| Designated   | Polk Street - Nixon Gym - New HVAC                        |                     | \$25,000.00           | 0%         |
| Designated   | Polk Street - Nixon Gym - Re-Roof                         |                     | \$75,000.00           | 0%         |
| Designated   | EC - Mfg Education Center - New East Parking Lot          | (\$3,051.45)        | \$300,000.00          | -1%        |
| Designated   | EC - Public Service Train Ctr - Building Upgrades         |                     | \$65,000.00           | 0%         |
| Designated   | Campus Wide - Carpet Replacement                          | \$28.23             | \$50,000.00           | 0%         |
| Designated   | Campus Wide - Parking Lot Repairs                         |                     | \$50,000.00           | 0%         |
| <b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>        |   | <b>(\$3,023.22)</b> | <b>\$1,215,000.00</b> | <b>0%</b>  |
| Allocated  | CUB - Renovate Kitchen/Bookstore                          |                     | \$556,732.83          | 0%         |
| Allocated  | EC Bldg 3400 - Removal of Asbestos/Demolish               | \$930.00            | \$78,931.00           | 1%         |
| Allocated  | EC Bldg V - Site Work                                     |                     | \$100,000.00          | 0%         |
| Allocated  | EC Motorcycle Storage                                     |                     | \$15,000.00           | 0%         |
| Allocated  | EC - Construction of Welding Booths                       |                     | \$153,668.00          | 0%         |
| Allocated  | Campus Wide - Carpet Replacement                          | \$2,327.89          | \$15,497.72           | 15%        |
| <b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>            |   | <b>\$3,257.89</b>   | <b>\$919,829.55</b>   | <b>0%</b>  |
| <b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>  |   | <b>\$234.67</b>     | <b>\$2,134,829.55</b> | <b>0%</b>  |
| Branch Campus  | Moore County Campus - Student Activities Center           | \$18,787.75         | \$515,435.29          | 4%         |
| Branch Campus  | Moore County Campus - New Campus Completion               |                     | \$300,000.00          | 0%         |
| Branch Campus  | Hereford New Campus                                       |                     | \$500,000.00          | 0%         |
| Branch Campus  | Hereford New Campus - Hereford Capital Campaign           | \$26,294.19         | \$634,624.02          | 4%         |
| <b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>            |   | <b>\$45,081.94</b>  | <b>\$1,950,059.31</b> | <b>2%</b>  |
| <b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b> |   | <b>\$45,316.61</b>  | <b>\$4,084,888.86</b> | <b>1%</b>  |

Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013

AMARILLO COLLEGE  
Tax Schedule  
as of September 30, 2013

|   | FY 2014            |                     |                       | FY 2013               |
|---|--------------------|---------------------|-----------------------|-----------------------|
|   | Potter<br>County   | Randall<br>County   | Total                 | Total                 |
| Net Taxable Values  | \$5,037,967,701    | \$4,527,585,789     | \$9,565,553,490       | \$9,455,340           |
| Tax Rate  | \$0.19950          | \$0.19950           | \$0.19950             | \$0.19950             |
| Assessment:   |                    |                     |                       |                       |
| Bond Sinking Fund - \$ .04429                             | \$2,181,646        | \$2,412,998         | \$4,594,644           | \$4,974,279           |
| Maintenance and Operation - \$ .15521                     | \$7,645,146        | \$8,455,874         | \$16,101,020          | \$15,440,558          |
| Total Assessment  | <u>\$9,826,792</u> | <u>\$10,868,872</u> | <u>\$20,695,664</u>   | <u>\$20,414,837</u>   |
| Deposits of Current Taxes                                 | \$0                | \$0                 | \$0                   | \$0                   |
| Current Collection Rate                                   | 0.00%              | 0.00%               | 0.00%                 | 0.00%                 |
| Deposits of Delinquent Taxes                              | \$22,792           | \$4,153             | \$26,945              | \$20,702              |
| Deposits of Penalties and Interest                        | \$5,773            | \$935               | \$6,708               | \$5,734               |
|   |                    |                     | collection<br>rate    |                       |
| Budgeted - Bonds  |                    |                     | \$4,594,644           | 100.00%               |
| Budgeted - Maintenance and Operation                      |                    |                     | \$15,881,382          | 98.64%                |
| Total Budget  |                    |                     | <u>\$20,476,026</u>   | 98.94%                |
| Total Collected - Current + Delinquent + Penalty/Interest |                    |                     | <u>\$33,653</u>       | <u>\$26,436</u>       |
| Over (Under) Budget                                       |                    |                     | <u>(\$20,442,373)</u> | <u>(\$19,839,964)</u> |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of September 30, 2013

| VENDOR   | PRIOR YEARS<br>EXPENSES | EXPENSES FY 14    |                              |                    | TOTAL<br>EXPENSES      | PROJECTED<br>COST      | %<br>COMPLETE |
|--|-------------------------|-------------------|------------------------------|--------------------|------------------------|------------------------|---------------|
|  |                         | ARCHITECT<br>FEES | CONSTRUCTION<br>MANAGER FEES | OTHER<br>EXPENSES  |                        |                        |               |
| <b>Construction in Progress:</b>                           |                         |                   |                              |                    |                        |                        |               |
| Bond Sale Fee  | \$107,751.92            | \$0.00            | \$0.00                       | \$0.00             | \$107,751.92           | \$107,751.92           | 100%          |
| General Construction Expenses - All Campuses               | \$97,102.58             | \$0.00            | \$0.00                       | \$0.00             | \$97,102.58            | \$97,102.58            | 100%          |
| Dutton Hall - Remodel - WSC                                | \$25,214.38             | \$0.00            | \$0.00                       | \$0.00             | \$25,214.38            | \$2,925,195.09         | 1%            |
| Byrd Business Building - Remodel - WSC                     | \$7,669,462.63          | \$0.00            | \$0.00                       | \$6,201.16         | \$7,675,663.79         | \$8,273,444.27         | 93%           |
| Parcells Hall - Remodel - WSC                              | \$8,948,192.10          | \$0.00            | \$0.00                       | \$0.00             | \$8,948,192.10         | \$9,104,295.99         | 98%           |
| Lynn Library - Renovations at Existing Building-WSC        | \$894,263.99            | \$1,961.51        | \$14,250.00                  | \$0.00             | \$910,475.50           | \$1,364,590.00         | 67%           |
| Music Buildings-Renovations at Existing Building-WSC       | \$2,905,424.98          | \$0.00            | \$0.00                       | \$49,941.15        | \$2,955,366.13         | \$3,182,033.77         | 93%           |
| EC Industrial Center - Renovate (Welding, Restrooms, HVAC) | \$4,686,404.15          | \$0.00            | \$4,304.00                   | \$0.00             | \$4,690,708.15         | \$4,959,088.05         | 95%           |
| EC Transportation Complex Bldg S - Addition/Renovate Bldg  | \$872,433.20            | \$0.00            | \$18,865.00                  | \$0.00             | \$891,298.20           | \$919,660.03           | 97%           |
| Allied Health - Remodel - West Campus                      | \$3,616,203.17          | \$0.00            | \$0.00                       | \$0.00             | \$3,616,203.17         | \$3,696,989.25         | 98%           |
| <b>Total Construction in Progress</b>                      | <b>\$29,822,453.10</b>  | <b>\$1,961.51</b> | <b>\$37,419.00</b>           | <b>\$56,142.31</b> | <b>\$29,917,975.92</b> | <b>\$34,630,150.95</b> | <b>86%</b>    |
| <b>Completed Projects:</b>                                 |                         |                   |                              |                    |                        |                        |               |
| Durrett Hall - Relocation of Electronics - WSC             | \$57,248.10             | \$0.00            | \$0.00                       | \$0.00             | \$57,248.10            | \$57,248.10            | 100%          |
| Warren Hall - Remodel - WSC                                | \$2,437,662.86          | \$0.00            | \$0.00                       | \$0.00             | \$2,437,662.86         | \$2,437,662.86         | 100%          |
| Dutton Hall - Remodel - WSC                                | \$554,727.60            | \$0.00            | \$0.00                       | \$0.00             | \$554,727.60           | \$554,727.60           | 100%          |
| Parcells Hall - KACV Data Room - WSC                       | \$184,307.44            | \$0.00            | \$0.00                       | \$0.00             | \$184,307.44           | \$184,307.44           | 100%          |
| Chill Water Loop System - WSC                              | \$881,655.78            | \$0.00            | \$0.00                       | \$0.00             | \$881,655.78           | \$881,655.78           | 100%          |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013**

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of September 30, 2013

| VENDOR                                     | PRIOR YEARS<br>EXPENSES | EXPENSES FY 14    |                              |                    | TOTAL<br>EXPENSES      | PROJECTED<br>COST      | %<br>COMPLETE |
|--|-------------------------|-------------------|------------------------------|--------------------|------------------------|------------------------|---------------|
|  |                         | ARCHITECT<br>FEES | CONSTRUCTION<br>MANAGER FEES | OTHER<br>EXPENSES  |                        |                        |               |
| Science Laboratory Building - WSC          | \$10,024,693.08         | \$0.00            | \$0.00                       | \$0.00             | \$10,024,693.08        | \$10,024,693.08        | 100%          |
| New Parking Lot - WSC                      | \$816,500.72            | \$0.00            | \$0.00                       | \$0.00             | \$816,500.72           | \$816,500.72           | 100%          |
| Building B - Remodel - West Campus         | \$1,417,215.97          | \$0.00            | \$0.00                       | \$0.00             | \$1,417,215.97         | \$1,417,215.97         | 100%          |
| Life Enrichment Center - Polk St Campus    | \$56,553.00             | \$0.00            | \$0.00                       | \$0.00             | \$56,553.00            | \$56,553.00            | 100%          |
| East Campus - New HVAC                     | \$2,697,749.61          | \$0.00            | \$0.00                       | \$0.00             | \$2,697,749.61         | \$2,697,749.61         | 100%          |
| Clinical Simulation Center (at Texas Tech) | \$999,993.75            | \$0.00            | \$0.00                       | \$0.00             | \$999,993.75           | \$999,993.75           | 100%          |
| Jones Hall - West Campus                   | \$12,356,292.87         | \$0.00            | \$0.00                       | \$0.00             | \$12,356,292.87        | \$12,356,292.87        | 100%          |
| New Parking Lot - Polk St Campus           | \$830,383.82            | \$0.00            | \$0.00                       | \$0.00             | \$830,383.82           | \$830,383.82           | 100%          |
| <b>Total Completed Projects</b>            | <b>\$33,314,984.60</b>  | <b>\$0.00</b>     | <b>\$0.00</b>                | <b>\$0.00</b>      | <b>\$33,314,984.60</b> | <b>\$33,314,984.60</b> | <b>100%</b>   |
| <b>Total Bond Projects</b>                 | <b>\$63,137,437.70</b>  | <b>\$1,961.51</b> | <b>\$37,419.00</b>           | <b>\$56,142.31</b> | <b>\$63,232,960.52</b> | <b>\$67,945,135.55</b> | <b>93%</b>    |
| <b>Revenue Bond Projects:</b>              |                         |                   |                              |                    |                        |                        |               |
| Moore County New Campus                    | \$4,307,712.58          | \$0.00            | \$162,360.00                 | \$33,662.52        | \$4,503,735.10         | \$4,553,200.91         | 99%           |
| <b>Total Revenue Bond Projects</b>         | <b>\$4,307,712.58</b>   | <b>\$0.00</b>     | <b>\$162,360.00</b>          | <b>\$33,662.52</b> | <b>\$4,503,735.10</b>  | <b>\$4,553,200.91</b>  | <b>99%</b>    |

**Minutes of the Amarillo College Board of Regents Regular Meeting of October 22, 2013****Amarillo College  
Reserve Analysis FY 2014  
As Of 9/30/13**

|                                    | <b>Balance as of<br/>08/31/2013</b> | <b>Current Fiscal<br/>Year Activity</b> | <b>Ending<br/>Balance</b> | <b>Explanation</b>   |
|------------------------------------|-------------------------------------|---|---------------------------|--|
| <b>Encumbered Prior to 8/31/13</b> |                                     |   |                           |  |
| Overlapping Purchase Orders        | 397,609                             | (52,673)                                | 344,936                   | Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year |
| <b>Subtotal</b>                    | <b>397,609</b>                      | <b>(52,673)</b>                         | <b>344,936</b>            |  |
| <b>Board Restricted</b>            |                                     |   |                           |  |
| Equipment Reserve                  | 1,700,000                           |   | 1,700,000                 | Set-up for equipment purchases required but not budgeted   |
| Facility Reserve                   | 3,500,000                           | (2,356)                                 | 3,497,644                 | Set-up for facility purchases required but not budgeted  |
| Technology Reserve                 | 522,225                             |   | 522,225                   | Set-up for IT related purchases required but not budgeted  |
| Sim Central                        | 246,764                             |   | 246,764                   | Sim Central prior years revenues over expenses fund balance  |
| East Campus A&I Designated         | 560,000                             | 2,121                                   | 562,121                   | Set-up for East Campus improvements required but not budgeted  |
| SGA                                | 101,054                             |   | 101,054                   | Student government prior years revenues over expenses fund balance   |
| Insurance                          | 500,000                             |   | 500,000                   | Set-up to cover insurance deductibles and claims that fall below the deductibles   |
| Moore County Campus Designated     | 914,674                             | (25,585)                                | 889,089                   | Moore County prior years revenues over expenses fund balance   |
| Hereford Campus Designated         | 1,124,634                           |   | 1,124,634                 | Hereford Campus prior years revenues over expenses fund balance  |
| East Campus Land Proceeds          | 397,864                             |   | 397,864                   | Proceeds from sale of land at East Campus  |
| East Campus Designated             | 1,865,534                           |   | 1,865,534                 | East Campus set aside from the State of Texas for operations of programs at TSTC (EC)  |
| <b>Subtotal</b>                    | <b>11,432,749</b>                   | <b>(25,820)</b>                         | <b>11,406,929</b>         |  |
| <b>Unrestricted Reserve</b>        |                                     |   |                           |  |
| Undesignated Local Maintenance     | 8,216,961                           |   | 8,216,961                 | Local Maintenance prior years revenues over expenses fund balance  |
| Undesignated Auxiliary             | 4,173,901                           |   | 4,173,901                 | Auxiliary prior years revenues over expenses fund balance  |
| <b>Subtotal</b>                    | <b>12,390,862</b>                   |   | <b>12,390,862</b>         |  |
| <b>Total</b>                       | <b>24,221,220</b>                   | <b>(78,493)</b>                         | <b>24,142,727</b>         |  |
| <b>Fiscal Year 2013</b>            | <b>26,677,885</b>                   | <b>(2,456,665)</b>                      | <b>24,221,220</b>         |  |
| <b>Fiscal Year 2012</b>            | <b>24,021,539</b>                   | <b>2,656,346</b>                        | <b>26,677,885</b>         |  |
| <b>Fiscal Year 2011</b>            | <b>21,927,855</b>                   | <b>2,093,684</b>                        | <b>24,021,539</b>         |  |
| <b>Fiscal Year 2010</b>            | <b>21,093,864</b>                   | <b>833,991</b>                          | <b>21,927,855</b>         |  |
| <b>Fiscal Year 2009</b>            | <b>19,474,630</b>                   | <b>1,619,234</b>                        | <b>21,093,864</b>         |  |