

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR MEETING
October 22, 2024**

REGENTS PRESENT

Mr. Jay Barrett, Chair (attended by video conference)
Mr. John Betancourt, Vice-Chair
Mrs. Anette Carlisle
Ms. Irene Hughes
Dr. Paul Proffer
Ms. Peggy Thomas
Dr. David Woodburn

REGENTS ABSENT

Ms. Michele Fortunato
Mr. Johnny Mize

CAMPUS REPRESENTATIVES PRESENT

Mr. Jeff Turner, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT

Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CABINET MEMBERS PRESENT

Mr. Bob Austin, Vice President of Enrollment Management
Mr. Kevin Ball, Vice President of Communications and Marketing
Mr. Chris Sharp, Vice President of Business Affairs
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement
Ms. Denese Skinner, Interim President
Dr. Frank Sobey, Vice President of Academic Affairs
Mr. Mark White, Executive General Counsel

CABINET MEMBERS ABSENT

OTHERS PRESENT:

Ms. Ellen Abondano – Instructor, Speech/Communication MCC
Ms. Judy Appel – Dumas Community Member
Mr. Larry Appel – Dumas Community Member
Ms. Dolores Arambula – Dean of Campus Operations - HERD
Ms. Tina Babb – Associate Vice President of Curriculum, Planning, & IE
Mr. Carlos Bargas – Field Support Technician II - Information Technology
Ms. Teresa Castro – Dumas ISD
Mr. Cleo Castro – Community Member
Mr. Sterling Clark – Advising Associate - Counseling Center MCC
Ms. Gillian Crist – The Ranger
Ms. Claudine Crume- Student Success Coach & Advisor MCC
Ms. Annette Espinoza – Student
Mrs. Shawn Frische – Dumas Community Member
Ms. Mary Green – Supervisor - Academic Success Center MCC

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Ms. Ally Greenwood – Executive Assistant & Asst. Secretary to the Board
Mr. Monty Hysinger – Dumas ISD Superintendent
Mr. Christopher Key – Marketing Special Projects
Ms. Nanelle Kiser – Student Services & Outreach Representative MCC
Mr. Tim Leeper – Assistant Director of Academic Services MCC
Mr. Ben Maples – Dumas Community Member
Ms. Alexas Maples – MCC Employee Retired
Ms. Sadie Newsome – Director of Media, College Relations
Mr. David Nicholson – Dumas Community Member
Ms. Pam Ortega – Associate Professor English MCC, Faculty Senate Secretary
Mr. Scott Palser – Coordinator, Student Support Services
Ms. Cindy Rhoades – Dumas Community Member
Mr. Rowdy Rhoades – Dumas Community Member
Ms. Emmy Ruiz – Administrative Assistant Hereford Campus
Mr. Devin Singleton – KAMR
Ms. Melissa Stoughton – Advising Associate, Student Support Service MCC
Ms. Phoebe Terry – Amarillo Tribune
Mr. Shon Wagner – Audio Visual Technical Leader - Information Technology
Ms. Holly Wait – Data Management Assistant MCC
Ms. Jill Williams – AC MCCT
Mr. Joe Wyatt - Content Producer, Communications

STATUS UPDATE**PRAYER**

Ms. Annette Espinoza lead the Board in prayer at 5:51pm.

MOORE COUNTY CAMPUS UPDATE

Mr. Tim Leeper introduced himself and announced new faces on campus such as Anissa Purswell, Tiffany Purcell, Nanelle Kiser, Scott Palser, and Erica Mercado. Mr. Leeper discussed RNEC and stated that they won an award for the National Rural Healthcare Program of the year by the National Rural Health Association and stated that MCHD is no longer in a nursing shortage.

Ms. Claudine Crume was introduced. Ms. Crume is a success coach and provided the fall enrollment data from 2015 to 2025, stating that enrollment has remained steady. Ages 19 and under are the largest age groups at Moore County. Ms. Crume also presented the AC MCC Pell recipient data.

Ms. Nanelle Kiser gave the Quest update. There are 79 QUEST students in the 2024 Cohort registered for Fall 2024. 81 students of the previous QUEST Cohort are registered for Fall 2024. There are 11 eligible QUEST students from North Plains Opportunity Center, and 4 are enrolled for Fall 2024. Ms. Kiser thanked Patricia Sheldon, Savannah Cartrite, Valerie Talamntes, Lupe Lino, and Evan Robertson for helping the students.

Ms. Mary Green, the Success Center supervisor, discussed the student success center numbers from Fall 2020 to Spring 2024. Ms. Green promoted the success center and its resources, and discussed funding that provided new equipment.

Mr. Sterling Clark, discussed the success of the second annual Fall Festival, which saw 402

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people visit the campus. Mr. Clark also presented information on JBS Better Futures Employer Partnership. JBS has approved 158 employees to seek college education with MCC. JBS students pay \$250.00 plus books, with JBS covering the rest of the bill. Mr. Clark discussed a documentary that is being made on the JBS Education Program. Mr. Clark thanked Julia Janisko and Donna Estrada for including the campus in the documentary about JBS Better futures.

Mr. Scott Palser showcased Gay Ku Paw who received the ACMCC Outstanding Student Award. Ms. Paw just graduated from AC and is currently enrolled at WT pursuing her bachelors in nursing. Mr. Palser discussed the student support services and how they serve first generation students. Students receive personal counseling and financial guidance. Mr. Palser discussed the student services team. Mr. Palser also discussed the Reality Store and Badger Smart program. Badger Smart is supported by the Education Credit Union and helps students with finances. Mr. Palser discussed the top ten students. Mr. Palser discussed grant data.

Ms. Jill Williams spoke about High School tours to see the CDL program. Ms. Williams discussed new classes such as GED, ESL, Workforce Training, and Personal Enrichment. Ms. Williams continued that the kid's college program has experienced significant growth, the program started with 7 students and now has 20 classes across two campuses, with enrollment at 268 students. Ms. Williams showed a kids college video.

Mr. Betancourt requested Annette Espinoza speak about her college experience. Ms. Espinoza discussed how AC has helped her. Ms. Espinoza is one of MCC's top ten students.

NO EXCUSES 2025

There was no update. The Status Update meeting ended at 6:25pm.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:37 pm by Mr. John Betancourt, Vice Chair of the Board of Regents. He welcomed those in attendance. A quorum was present. Mr. Betancourt announced that Jay Barrett is joining by zoom.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the regular board meeting on August 27, 2024 had been provided to Regents.

Ms. Carlisle moved, seconded by Ms. Thomas, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA

Budget Amendments were provided to the board of regents.

Mr. Woodburn moved, seconded by Jay Barrett, to approve the consent agenda. The motion carried unanimously.

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Mr. Sharp discussed the parking situation at the Washington Street Campus on Jackson Street. During the renovations of parking lot 9, it was determined that parking on Jackson Street created issues for emergency access. The fire chief and marshal determined that the west side should be a fire lane and the east side should have no parking to ensure ladder truck access. The city attorney is drafting a memorandum of understanding (MOU) between the college and the city, though a backlog may delay finalization.

AFFIRMATION OF NON-DISCRIMINATION STATEMENT

Dr. Sobey presented the affirmation of the college's non-discrimination statement. Dr. Sobey read the statement.

Dr. Proffer moved, seconded by Mr. Woodburn, to approve the non-discrimination statement. The motion carried unanimously.

AFFIRMATION OF THE COLLEGE'S MISSION STATEMENT

Dr. Sobey presented the affirmation of the college's mission statement. Dr. Sobey read the mission statement.

Ms. Carlisle moved, seconded by Ms. Hughes, to approve the Mission statement. The motion carried unanimously.

INVESTMENT REPORT

Mr. Sharp discussed and reviewed the investment report with the board.

Dr. Proffer moved, seconded by Mr. Woodburn, to approve the investment report. The motion carried unanimously.

FINANCIAL REPORTS

Ms. Crosley was not able to be at MCC, so Mr. Sharp went over the financials with board. Mr. Sharp stated on page 17 that these numbers may look different because of the audit. Books have not closed because of the auditors.

Ms. Thomas moved, seconded by Mr. Woodburn, to approve the financial reports. The motion carried unanimously.

PERSONAL COMPUTERS, PRINTERS, A/V EQUIPMENT, SERVERS, AND PERIPHERAL PURCHASES – FISCAL YEAR 2024- 2025

Mr. Sharp explained that these are housekeeping items that were part of the budget but wanted to give the regents notice because of the cost. Mr. Sharp stated that this has already been approved in the budget.

Ms. Carlisle moved, seconded by Ms. Thomas to approve the personal computers, printers, a/v equipment, servers, and peripheral purchases. The motion carried unanimously.

NETWORK EQUIPMENT, SWITCHES, AND RELATED INFRASTRUCTURE PURCHASES – FISCAL YEAR 2024-2025

Mr. Sharp stated that, again, these are housekeeping items that have already been approved in the budget but wanted to give the regents notice because of the cost.

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Dr. Proffer moved, seconded by Mr. Woodburn, to approve the network equipment, switches, and related infrastructure purchases for fiscal year 2024-2025. The motion carried unanimously.

DISCUSS AND APPROVE THE UPGRADE OF THE COLLEGES INTERNET SERVICE TO 10 GIGS

Mr. Sharp stated that AC is struggling with its Wifi connection, especially on West campus, and discussed that one of the issues is that AC only has 2 gigs of service. This service is through AMA TechTel and by upgrading the colleges internet service to 10 gigs this will help with connectivity at all three campuses. This will increase the monthly charge by \$5,000. Total increase will be \$60,000 annually. Dr. Woodburn asked how much the college was already paying for internet, Ms. Skinner stated she would get those numbers to him. Dr. Proffer agreed that this upgrade is needed.

Mr. Woodburn moved, seconded by Ms. Thomas, to approve the upgrade of the college's internet service to 10 gigs. The motion carried unanimously.

PURCHASE OF TRASPORTATION VEHICLES

Mr. Sharp stated there is a need for two 24 passenger buses. Mr. Sharp estimated that the buses would be \$150,000 each. Dr. Proffer gave some information related to the needs for the buses and Mr. Sharp went over the options to pay for them. Mr. Sharp recommended using Government Capital Corporation to make the purchases. Mr. Sharp stated that their interest rate is lower than if AC leases from the company that is selling them. He continued that the options are for five years or seven years. If we agree to go with them, we just make one payment a year. We will not have to make a payment in December then first payment would be due 2025. Mr. Sharp presented two payment options, either a 5 year at 5.028% or a 7 year at 5.086%. Mr. Sharp showed the board a picture of the buses. Board discussed the option and how much it would save the college in the long term. Mr. White stated that the driver has to be an employee of Amarillo College to drive. Mr. Sharp stated that next month he will ask for the purchase. Ms. Hughes asked for the data on the purchase. Mr. Sharp stated he would provide more information.

SERVICE AGREEMENT FOR AMARILLO COLLEGE HISTORY BOOK

Mr. White discussed that Amarillo College's 100-year Anniversary is coming up in 2029. Mr. White gave some context on a prior book written on Amarillo College for the 50th year. Mr. White's proposal is to publish a second book and provided information on how the book would be written. Mike Haynes estimates that it will take about 2,000 hours at \$25 an hour to do and take four years to complete. The tentative agreement is that we would retain him to do that work and it would not exceed \$51,000. Mr. White added that printing and publishing would be an extra expense. Mr. White stated he has a plan to help underwrite some of this.

Ms. Thomas moved, seconded by Ms. Carlisle, to approve the service agreement with Mike Haynes for the Amarillo College history book. The motion carried unanimously.

SELECTION OF FINALIST(S) FOR THE POSITION OF COLLEGE PRESIDENT

Dr. Proffer discussed that the board presidential search committee reviewed twelve candidates through their resumes and video responses and narrowed the group down to four to interview. Following those interviews, the committee selected two candidates whose names were presented to the board for consideration. Mr. Proffer moved that the board of regents select two finalists for the position of College President and consider Dr. Frank Sobey and Dr. Jamelle Conner as the candidates who will engage in the final steps of the interview process.

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Mr. Proffer moved, seconded by Ms. Thomas, to approve the selection of Dr. Sobey and Dr. Conner as finalists for the position of college president. The motion carried unanimously.

CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

At 7:18 pm, Ms. Thomas moved, seconded by Ms. Carlisle, to adjourn the meeting. The motion carried unanimously.

Sara Pesina, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 22, 2024**

1. **Welding Technology – transfer of funds to cover expenses of supplies.**

Increase Welding CE – Supplies Pool	\$10,000.00
Decrease Welding – Supplies Pool	(\$10,000.00)
2. **Engineering – transfer of funds to cover expenses of reverse osmosis equipment, stipends for STEM scholars, and overtime.**

Increase Biology – Capital Equipment Pool	\$16,607.00
Increase Biology – Appointed Personnel Pool	\$650.00
Increase Engineering – Appointed Personnel Pool	\$650.00
Increase Horticulture Science – Appointed Personnel Pool	\$900.00
Decrease Engineering – Appointed Personnel Pool	(\$18,807.00)
3. **Academic Affairs – transfer of funds to cover expenses of approved travel.**

Increase Music – Travel Pool	\$11,523.99
Decrease Vice President of Academic Affairs – Travel Pool	(\$11,523.99)
4. **Academic Success Center – transfer of funds to cover expenses of payroll overages.**

Increase Writer's Corner – Student Help Pool	\$7,000.00
Increase Math Outreach – Student Help Pool	\$11,760.00
Increase Math Outreach – Adjunct/PT Faculty Pool	\$23,265.63
Decrease Academic Success Center – Appointed Personnel Pool	(\$23,265.63)
Decrease Academic Success Center – Student Help Pool	(\$18,760.00)
5. **Smart Start – transfer of funds to cover expenses payroll overages.**

Increase Math Outreach – Non-Appointed Personnel Pool	\$15,000.00
Increase Math Outreach – Adjunct/PT Faculty Pool	\$36,902.32
Decrease Smart Start – Appointed Personnel Pool	(\$6,097.50)
Decrease Smart Start – Adjunct/PT Faculty Pool	(\$39,000.00)
Decrease Smart Start – Non-Appointed Personnel Pool	(\$6,804.82)

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6. **Building Maintenance – transfer of funds to cover expenses of departmental reorganization.**

Increase Building Maintenance – Appointed Personnel Pool	\$52,707.20
Decrease Energy Management – Appointed Personnel Pool	(\$52,707.20)

7. **Contingency – transfer of funds to cover expenses of salary changes.**

Increase First Year Experience – Appointed Personnel Pool	\$22,500.00
Increase Center for Teaching & Learning – Appointed Personnel Pool	\$6000.00
Decrease Contingency – Departmental Contingency Pool	(\$28,500.00)

8. **Contingency – transfer of funds to cover creation of budget for EERP program.**

Increase Employee Educ. Reimb. Prog. – Appointed Personnel Pool	\$100,000.00
Decrease Contingency – Departmental Contingency Pool	(\$100,000.00)

9. **Contingency – transfer of funds to cover expenses of fund restoration for part-time position.**

Increase Student Life – Non-Appointed Personnel Pool	\$16,150.00
Decrease Contingency – Departmental Contingency Pool	(\$16,150.00)

10. **Strategic Initiatives – transfer of funds to cover expenses of T-Mobile bill through December 2024, using salary savings.**

Increase Vice President of Academic Affairs – Other Pool	\$40,000.00
Decrease Strategic Initiatives – Appointed Personnel Pool	(\$40,000.00)

11. **Social Sciences – transfer of funds to cover expenses of position change.**

Increase Social Sciences – Appointed Personnel Pool	\$18,720.00
Decrease Education – Appointed Personnel Pool	(\$9,360.00)
Decrease Child Development – Appointed Personnel Pool	(\$9,360.00)

12. **Academic Affairs – transfer of funds to cover expense of instruction provided by AFD personnel in paramedic program.**

Increase Emergency Med. Srv. Prof. – Other Pool	\$20,000.00
Decrease Reg OL/PT - Adjunct/Part-Time Faculty Pool	(\$20,000.00)

PRELIMINARY AUGUST 2024 FINANCIALS

[illegible]

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AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF NET POSITION FISCAL YEAR 2024 THROUGH AUGUST 2024													
	Aug-24	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 3,114,708	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020	\$ 1,012,888	\$ 1,448,028	\$ 1,094,020	\$ 2,037,119	\$ 2,196,818	\$ 1,705,721	\$ 7,327,125
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882
Funds Held for Others	\$ (2,988,336)	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)	\$ 231,459	\$ (62,474)	\$ 238,258	\$ (17,104)	\$ 280,331	\$ 345,074	\$ 399,210
Unearned Revenues	\$ 10,348,298	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000	\$ 17,623,618	\$ 15,091,676	\$ 15,659,982	\$ 15,325,492	\$ 14,191,972	\$ 13,873,911	\$ 10,688,324
Bonds Payable - Current Portion	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 197,474	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327	\$ 247,389	\$ 244,507	\$ 241,625	\$ 238,744	\$ 235,862	\$ 232,980	\$ 230,155
Retainage Payable	\$ 1,311,515	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420	\$ 1,848,446	\$ 1,931,257	\$ 1,978,341	\$ 2,031,323	\$ 2,081,285	\$ 2,084,969.43	\$ 2,286,359
Other Liabilities	\$ 5,019,427	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697	\$ 5,045,697	\$ 5,128,611	\$ 5,128,611	\$ 5,128,611	\$ 5,069,275	\$ 5,069,275	\$ 5,158,225
Total Current Liabilities	\$ 25,291,362	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145	\$ 28,939,903	\$ 29,626,682	\$ 27,315,876	\$ 33,003,719	\$ 33,407,066	\$ 27,649,151	\$ 31,974,812	\$ 34,752,280
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463
Deposits Payable	\$ 205,658	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008	\$ 209,883	\$ 211,404	\$ 212,904	\$ 211,629	\$ 208,329	\$ 209,429	\$ 208,679
Bonds Payable	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 94,970,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 526,164	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963
Unamortized Debt Premium	\$ 11,306,441	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560	\$ 16,688,543	\$ 15,791,526	\$ 14,894,509	\$ 13,997,492	\$ 13,100,475	\$ 12,203,458	\$ 10,373,480
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619
Total Non Current Liabilities	\$ 188,016,871	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195	\$ 194,285,028	\$ 185,543,886	\$ 184,378,390	\$ 183,482,873	\$ 182,584,581	\$ 181,684,264	\$ 180,788,347	\$ 178,957,620
TOTAL LIABILITIES	\$ 213,308,233	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341	\$ 223,224,931	\$ 215,170,568	\$ 211,694,266	\$ 216,486,592	\$ 215,991,647	\$ 209,333,415	\$ 212,763,159	\$ 213,709,900

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INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2024 THROUGH AUGUST 2024													
	Aug-24	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Deferred Inflows													
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 90,888,011	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092	\$ 144,630,027	\$ 144,402,620	\$ 144,021,485	\$ 143,746,016	\$ 143,211,487	\$ 142,929,839	\$ 144,209,394
Restricted		\$ -											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (26,846,454)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)	\$ (59,667,296)	\$ (61,279,503)	\$ (62,071,075)	\$ (63,716,907)	\$ (65,079,771)	\$ (66,615,668)	\$ (71,343,841)
Expendable: Debt Service	\$ 2,293,401	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853	\$ (1,687,353)	\$ (777,364)	\$ 130,632	\$ 1,041,451	\$ 1,959,203	\$ 2,869,886	\$ 2,384,055
Other, Primary Donor Restrictions	\$ 8,394,938	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089	\$ 9,068,880	\$ 9,122,207	\$ 9,568,117	\$ 8,397,212	\$ 8,549,135	\$ 9,127,256	\$ 4,697,892
Unrestricted		\$ -											
Unrestricted	\$ (69,794,169)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)	\$ (63,744,183)	\$ (65,883,011)	\$ (64,913,142)	\$ (67,662,402)	\$ (68,482,217)	\$ (69,930,083)	\$ (74,727,413)
TOTAL NET POSITION	\$ 7,435,727	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ 34,567,683	\$ 35,673,494	\$ 31,100,075	\$ 28,084,949	\$ 29,236,016	\$ 24,305,370	\$ 22,657,837	\$ 20,881,230	\$ 7,720,086

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AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2024 THROUGH AUGUST 2024															
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Aug-24	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Fiscal 2024 YTD
OPERATING REVENUES															
Tuition and Fees	\$ 21,449,338	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 300,316	\$ 97,453	\$ 2,064,076	\$ 689,668	\$ 234,455	\$ 517,508	\$ 618	\$ 21,602,368
Federal Grants and Contracts	\$ 5,538,996	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 622,256	\$ 319,048	\$ 214,603	\$ 281,003	\$ 465,794	\$ 181,773	\$ 356,976	\$ 3,384,884
State Grants and Contracts	\$ 2,927,106	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 104,523	\$ 581,133	\$ 232,151	\$ 159,344	\$ 325,054	\$ 629,183	\$ 762,676	\$ 3,887,611
Local Grants and Contracts	\$ 2,224,556	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 202,648	\$ 205,350	\$ 204,168	\$ 203,732	\$ 203,161	\$ 204,122	\$ 204,932	\$ 2,439,704
Nongovernmental grants and contracts	\$ 4,421,945	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 91,854	\$ 166,347	\$ 577,774	\$ (776,299)	\$ 41,022	\$ 86,825	\$ (218,508)	\$ 2,739,818
Sales and Services of Educational Activities	\$ 166,634	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 20,976	\$ 24,747	\$ 31,496	\$ 27,248	\$ 26,003	\$ 27,745	\$ 34,289	\$ 265,768
Auxiliary Enterprises (net of discounts)	\$ 6,297,320	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 433,287	\$ 528,467	\$ 443,638	\$ 525,007	\$ 525,546	\$ 368,170	\$ 1,673,660	\$ 7,584,764
Other Operating Revenues	\$ 2,294,586	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 91,147	\$ 328,170	\$ 184,991	\$ 260,103	\$ 330,845	\$ 209,527	\$ (452,352)	\$ 2,651,722
Total Operating Revenues	\$ 45,320,480	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 3,876,111	\$ 1,867,008	\$ 2,250,714	\$ 3,952,897	\$ 1,369,806	\$ 2,151,879	\$ 2,224,852	\$ 2,362,292	\$ 44,556,638
NON OPERATING REVENUES															
State Appropriations	\$ 13,800,325	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,623,378	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 18,651,818
Taxes for maintenance and operations	\$ 25,041,302	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 2,326,908	\$ 1,923,205	\$ 2,373,577	\$ 2,340,090	\$ 2,358,589	\$ 2,340,203	\$ 2,330,329	\$ 27,699,777
Taxes for general obligation bonds	\$ 10,201,622	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 896,535	\$ 903,408	\$ 901,062	\$ 903,205	\$ 910,040	\$ 903,447	\$ 899,714	\$ 10,813,118
Federal revenue, non-operating	\$ 19,151,256	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 206,482	\$ 122,897	\$ 447,425	\$ 1,837,050	\$ 208,372	\$ 193,702	\$ 10,511,936	\$ 22,245,422
Gifts	\$ 600,879	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 17,475	\$ 35,316	\$ 18,534	\$ 18,368	\$ 36,946	\$ 17,674	\$ 53,338	\$ 403,925
Investment Income	\$ 2,420,481	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 373,508	\$ 290,697	\$ 142,775	\$ 438,577	\$ 215,910	\$ 577,480	\$ 441,104	\$ 3,432,885
Interest on Capital Debt	\$ (4,344,310)	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ (2,078,383)	\$ (14,094)	\$ -	\$ -	\$ -	\$ (1,000)	\$ (1,389,425)	\$ (3,329,886)
Loss on Disposal of Fixed Assets	\$ 19,751	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 642	\$ (290)	\$ 64,979	\$ (7,045)	\$ (1,089)	\$ 30,098	\$ (1,888)	\$ 92,507
Misc. Income	\$ 45,704	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,654	\$ -	\$ 4,654
Total Non Operating Revenues	\$ 66,937,010	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 13,037,299	\$ 3,291,207	\$ 4,884,516	\$ 5,496,392	\$ 7,078,286	\$ 5,276,807	\$ 5,614,300	\$ 14,393,148	\$ 80,014,221
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 112,257,489	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 16,913,410	\$ 5,158,215	\$ 7,135,230	\$ 9,449,290	\$ 8,448,092	\$ 7,428,687	\$ 7,839,152	\$ 16,755,440	\$ 124,570,858

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2024 THROUGH AUGUST 2024															
	Fiscal 2023 YTD Aug-24	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Aug-24	2024 Fiscal 2024 YTD
OPERATING EXPENSES															
Cost of Sales	\$ 1,657,069	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 94,845	\$ 255,074	\$ (76,597)	\$ 263,660	\$ 17,818	\$ (601,064)	\$ 1,796,347	\$ 2,684,663
Salary, Wages & Benefits		\$ -													
Administrators	\$ 9,150,016	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 865,150	\$ 535,647	\$ 510,864	\$ 704,172	\$ 525,475	\$ 530,225	\$ 862,674	\$ 8,062,311
Classified	\$ 21,035,628	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 1,762,784	\$ 1,750,662	\$ 1,743,484	\$ 2,518,799	\$ 1,822,157	\$ 1,846,254	\$ 2,710,429	\$ 22,509,197
Faculty	\$ 19,176,550	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 1,472,603	\$ 1,604,739	\$ 1,543,304	\$ 2,081,601	\$ 1,458,728	\$ 1,956,552	\$ 2,373,327	\$ 19,868,292
Student Salary	\$ 573,069	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 75,089	\$ 60,819	\$ 77,489	\$ 104,284	\$ 61,273	\$ 64,951	\$ 70,827	\$ 809,825
Temporary (Contract) Labor	\$ 579,851	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 75,491	\$ 14,348	\$ 52,407	\$ 38,749	\$ 106,223	\$ 17,560	\$ 186,795	\$ 783,691
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 13,417,301	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 1,026,447	\$ 991,276	\$ 1,043,254	\$ 1,225,431	\$ 1,046,546	\$ 1,170,188	\$ 1,621,420	\$ 13,145,714
Dept Operating Expenses		\$ -													
Professional Fees	\$ 26,025,682	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 2,570,657	\$ 2,200,413	\$ 1,558,061	\$ 1,787,291	\$ 1,792,355	\$ 2,076,527	\$ 4,779,750	\$ 25,012,311
Supplies	\$ 4,062,123	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 244,508	\$ 466,406	\$ 488,418	\$ 700,025	\$ 587,495	\$ 536,155	\$ (84,666)	\$ 7,004,726
Travel	\$ 1,335,865	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 83,116	\$ 272,100	\$ 103,718	\$ 168,285	\$ 100,293	\$ 68,031	\$ 91,065	\$ 1,274,839
Property Insurance	\$ 1,065,032	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,653,209
Liability Insurance	\$ 149,635	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 1,933	\$ -	\$ 1,507	\$ 162	\$ 3,346	\$ 24,543	\$ 4,107	\$ 163,001
Maintenance & Repairs	\$ 3,532,424	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 136,608	\$ 160,813	\$ 111,885	\$ 145,916	\$ 299,103	\$ 146,558	\$ 146,508	\$ 3,447,523
Utilities	\$ 2,194,576	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 212,086	\$ 245,447	\$ 137,990	\$ 239,981	\$ 134,717	\$ 185,954	\$ 355,831	\$ 2,244,867
Scholarships & Fin Aid	\$ 22,084,625	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 353,483	\$ 741,410	\$ 213,544	\$ 2,228,624	\$ 314,681	\$ 528,570	\$ 13,541,343	\$ 27,907,691
Advertising	\$ 504,818	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 31,234	\$ 66,098	\$ 29,424	\$ 44,782	\$ 30,828	\$ 46,585	\$ 96,531	\$ 482,241
Lease/Rentals	\$ 321,912	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 32,521	\$ 28,806	\$ 32,870	\$ 29,448	\$ 27,876	\$ 24,342	\$ 40,905	\$ 369,026
Interest Expense	\$ 16,771	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 236	\$ 326	\$ 326	\$ 326	\$ 326	\$ 326	\$ 263	\$ 5,177
Depreciation	\$ 5,236,011	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 617,107	\$ 607,365	\$ 609,639	\$ 609,353	\$ 608,599	\$ 609,323	\$ -	\$ 6,722,154
Memberships	\$ 261,243	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 6,533	\$ 17,074	\$ 13,784	\$ 3,252	\$ 19,897	\$ 60,881	\$ 46,554	\$ 299,733
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,753
Institutional Support	\$ 1,175,409	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 60,082	\$ 82,344	\$ 40,504	\$ 53,248	\$ 60,923	\$ 370,451	\$ 125,963	\$ 1,036,627
Other Miscellaneous Disbursements	\$ 1,255,888	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 57,952	\$ 49,188	\$ 46,902	\$ 51,648	\$ 51,624	\$ 32,257	\$ 58,252	\$ 920,668
Capital Expenses - Less than \$1000															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 16,099	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Classroom Equipment	\$ 250,362	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 16,061	\$ -	\$ -	\$ 6,420	\$ -	\$ 4,430	\$ 7,680	\$ 18,349	\$ 86,787
Computer Related	\$ 350,603	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 2,565	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,695	\$ -	\$ -	\$ -	\$ -	\$ 3,695
Office Equipment & Furnishing	\$ 77,607	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,771	\$ 3,408	\$ 37,094
Television Station Equipment	\$ 54,310	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,597	\$ -	\$ 20,910
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,693	\$ 6,693
Other Sources							254091.48								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (606,070)	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ -	\$ -	\$ -	\$ 213,802	\$ -	\$ -	\$ 44,016	\$ 511,910
TOTAL EXPENSE	\$ 135,201,958	\$ 135,201,958	\$ 6,775,288	\$ 14,133,823	\$ 6,444,188	\$ 13,600,128	\$ 17,600,816	\$ 9,781,466	\$ 10,150,356	\$ 8,292,892	\$ 13,212,838	\$ 9,074,714	\$ 9,711,218	\$ 28,897,692	\$ 147,421,328
CHANGE IN NET POSITION	\$ (22,944,468)	\$ (22,944,468)	\$ 6,846,999	\$ (4,324,057)	\$ 5,895,807	\$ (3,928,834)	\$ (687,405)	\$ (4,623,251)	\$ (3,015,127)	\$ 1,156,398	\$ (4,764,746)	\$ (1,646,027)	\$ (1,872,067)	\$ (12,142,252)	\$ (22,850,469)

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION																
FISCAL YEAR 2024 THROUGH AUGUST 2024																
	Fiscal 2023 YTD Aug-24	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Aug-24	2024 Fiscal 2024 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated																
Capital Expenses - Exceeds \$5000 - Capitalized																
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 21,264	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,330	\$ 93,622	\$ 524	\$ (97,251)	\$ 245,495	\$ 247,720	\$ -
Audio/Visual Equipment	\$ 51,203	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 1,057,183	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 6,810	\$ 178,421	\$ 43,420	\$ 25,749	\$ 152,872	\$ 259,910	\$ 49,585	\$ 31,686	\$ 304,526	\$ 1,436,649	\$ -
Computer Related	\$ 75,169	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,997	\$ -	\$ 79,997	\$ -
Library Books	\$ 19,548	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 221	\$ -	\$ 388	\$ 1,082	\$ 1,175	\$ -	\$ 1,976	\$ 6,477	\$ 4,618	\$ 18,974	\$ -
Maintenance & Grounds	\$ 13,479	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 10,710	\$ -	\$ -	\$ -	\$ 6,595	\$ 9,124	\$ -	\$ -	\$ 15,000	\$ 62,965	\$ -
Office Equipment & Furnishing	\$ 263,072	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,448	\$ 38,831	\$ -
Television Station Equipment	\$ 441,043	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 25,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198	\$ -	\$ 43,570	\$ 104,548	\$ -
Vehicles	\$ 1,021,474	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ -	\$ 336,182	\$ 48,823	\$ 80,536	\$ -	\$ 141,291	\$ -	\$ 55,318	\$ 24,796	\$ 715,897	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ (18,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500.0	\$ 121,217.8	\$ 627,495.1	\$ 755,213	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 2,963,435	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 25,565	\$ 514,604	\$ 92,631	\$ 107,367	\$ 165,972	\$ 503,947	\$ 73,784	\$ 197,444	\$ 1,300,949	\$ 3,460,795	

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of August 31, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	3,280.00	-	Complete	46,720.00	3,280.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	6,200.56	-	Complete	53,799.44	6,200.56	60,000.00	-	-	-	-
3	Texas Penal Code Signage all Campuses	7,737.60	7,737.60	-	Complete	-	7,737.60	7,737.60	-	-	-	-
		117,737.60	17,218.16	-		100,519.44	17,218.16	117,737.60	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Moore County Flooring Abatement & Replacement	128,296.00	128,295.28	-	Complete	0.72	128,295.28	-	-	-	-	128,296.00
		128,296.00	128,295.28	-		0.72	128,295.28	-	-	-	-	128,296.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Hereford Truck Driving Track & Office Renovations	28,035.00	656,677.26	-	In Progress	(628,642.26)	656,677.26	-	-	-	-	28,035.00
6	Hereford Lighting Upgrades to Parking Lot	4,910.00	4,910.00	-	Complete	-	4,910.00	-	-	-	-	4,910.00
		28,035.00	656,677.26	-		(628,642.26)	661,587.26	-	-	-	-	32,945.00
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	Complete	4,550.00	45,450.00	50,000.00	-	-	-	-
8	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	414,600.00	146,023.21	285,108.80	In Progress	(16,532.01)	431,132.01	414,600.00	-	-	-	-
		464,600.00	191,473.21	285,108.80		(11,982.01)	476,582.01	464,600.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of August 31, 2024												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	New replacement windows for Secondary Opera House	35,000.00	21,225.00	-	Complete	13,775.00	21,225.00	35,000.00	-	-	-	-
10	Warren Hall Elevator Upgrade	50,930.06	48,824.44	-	Complete	2,105.62	48,824.44	-	50,930.06	-	-	-
11	Replace Railing for various Parking Lots	28,661.92	26,650.60	-	Complete	2,011.32	26,650.60	-	28,661.92	-	-	-
12	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	665,408.06	699,562.83	-	Complete	(34,154.77)	699,562.83	-	665,408.06	-	-	-
13	24th Avenue Bridge Improvements	39,319.54	39,319.54	-	Complete	-	39,319.54	39,319.54	-	-	-	-
14	2212 S. Harrison Street	2,225.00	245,495.15	-	In Progress	(243,270.15)	245,495.15	2,225.00	-	-	-	-
		821,544.58	1,081,077.56	-		(259,532.98)	1,081,077.56	76,544.54	745,000.04	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Annual Roof Replacement RFP for EC Housing (10 Houses)	49,875.00	49,875.00	-	Complete	-	49,875.00	49,875.00	-	-	-	-
15	EC Housing A&I Other Unplanned	95,125.00	74,123.06	-	Complete	21,001.94	74,123.06	95,125.00	-	-	-	-
		145,000.00	49,875.00	-		21,001.94	49,875.00	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Campus Wide - Other Unplanned	61,037.36	47,683.94	5,216.33	Ongoing	8,137.09	52,900.27	61,037.36	-	-	-	-
17	Campus Wide - Building Drainage Corrections	25,000.00	24,873.01	-	Ongoing	126.99	24,873.01	25,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	14,707.55	-	Ongoing	50,292.45	14,707.55	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	116,309.59	6,832.09	Ongoing	(63,141.68)	123,141.68	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	36,189.75	-	Ongoing	63,810.25	36,189.75	100,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	21,789.29	-	Ongoing	28,210.71	21,789.29	50,000.00	-	-	-	-
		361,037.36	261,553.13	12,048.42		87,435.81	273,601.55	361,037.36	-	-	-	-
		1,764,919.54	1,551,322.06	297,157.22		(83,559.74)	1,848,479.28	1,019,919.50	745,000.04	-	-	-

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

Amarillo College				
Reserve Analysis FY 2024				
As Of 8/31/2024 Soft Close				
		Balance as of	Current Fiscal	Ending
		8/31/2023	Year Activity	Balance
Encumbered Prior to 8/31/23				
	Overlapping Purchase Orders	356,474.85	(362,575.40)	(6,100.55)
	Subtotal	356,474.85	(362,575.40)	(6,100.55)
Board Restricted				
	Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
	Moore County Campus Designated	472,064.38	140,713.17	612,777.55
	Hereford Campus Designated	1,860,466.59	(231,262.78)	1,629,203.81
	Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
	Innovation Outpost	(994,282.38)	(1,009,188.12)	(2,003,470.50)
	Rolling Stock	941,175.98	(360,531.82)	580,644.16
	SGA	537,443.07	70,201.53	607,644.60
	Subtotal	9,875,626.38	(1,390,068.02)	8,485,558.36
Unrestricted Reserve				
	Undesignated Local Maintenance	(1,804,743.11)	1,086,020.22	(718,722.89)
	Undesignated Auxiliary	(61,758.88)	(776,146.12)	(837,905.00)
	Subtotal	(1,866,501.99)	309,874.10	(1,556,627.89)
Total		8,365,599.24	(1,442,769.32)	6,922,829.92
Fiscal Year 2024		8,365,599.24	(1,442,769.32)	6,922,829.92
Fiscal Year 2023		22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022		27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021		20,480,698.55	7,078,904.17	27,559,602.72

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024**PRELIMINARY SEPTEMBER 2024 FINANCIALS**

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2025 THROUGH September 2024				
		Sep-23	Sep-24	
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	\$	4,204,627	\$	4,779,452
Short-Term Investments	\$	12,878,016	\$	8,325,190
Receivables	\$	48,186,978	\$	45,464,352
Inventory	\$	1,769,201	\$	1,632,321
Prepaid Expenses and Other Assets	\$	875,838	\$	649,889
Total Current Assets	\$	67,914,661	\$	60,851,203
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	\$	10,236,331	\$	2,068,695
Restricted Investments	\$	31,267,085	\$	18,974,411
Endowments	\$	2,500,000	\$	2,500,000
Long Term Grant Receivable	\$	-	\$	-
Construction in Progress	\$	7,488,768	\$	3,213,374
Property & Equipment	\$	171,462,220	\$	192,182,509
Total Non Current Assets	\$	222,954,405	\$	218,938,990
TOTAL ASSETS	\$	290,869,065	\$	279,790,193
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	\$	1,077,848	\$	840,144
Deferred Outflows related to OPEB	\$	7,282,464	\$	7,282,464
Deferred Charge on Refunding	\$	11,838,189	\$	11,838,189
TOTAL DEFERRED OUTFLOWS	\$	20,198,501	\$	19,960,797

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2025 THROUGH September 2024				
	Sep-23		Sep-24	
LIABILITIES AND NET POSITION				
CURRENT LIABILITIES				
Payables	\$ 711,828		\$ 988,192	
Accrued Compensable Absences - Current	\$ 547,882		\$ 613,660	
Funds Held for Others	\$ 90,586		\$ (139,684)	
Unearned Revenues	\$ 30,339,648		\$ 28,017,155	
Bonds Payable - Current Portion	\$ 7,800,000		\$ 8,115,000	
Notes Payable - Current Portion	\$ -		\$ -	
Capital Lease Payable	\$ 191,715		\$ 486,391	
Retainage Payable	\$ 1,389,779		\$ 2,333,515	
Other Liabilities	\$ 4,802,773		\$ 5,188,238	
Total Current Liabilities	\$ 45,874,210		\$ 45,602,468	
NON CURRENT LIABILITIES				
Accrued Compensable Absences - Long Term	\$ 987,463		\$ 931,675	
Deposits Payable	\$ 206,358		\$ 209,429	
Bonds Payable	\$ 102,815,000		\$ 94,700,000	
Notes Payable	\$ -		\$ -	
Capital Lease Payable - LT	\$ 748,659		\$ 136,424	
Unamortized Debt Premium	\$ 21,173,628		\$ 19,159,978	
Net Pension Liability	\$ 54,092,619		\$ 54,092,619	
Net OPEB Liability	\$ 17,978,415		\$ 17,978,415	
Total Non Current Liabilities	\$ 198,002,142		\$ 187,208,540	
TOTAL LIABILITIES	\$ 243,876,352		\$ 232,811,007	

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2025 THROUGH September 2024				
	Sep-23		Sep-24	
Deferred Inflows				
Deferred Inflows of Resources	\$ 2,362,168		\$ 2,362,168	
Deferred Inflows related to OPEB	\$ 21,298,641		\$ 21,298,641	
TOTAL DEFERRED INFLOWS	\$ 23,660,809		\$ 23,660,809	
NET POSITION				
Capital Assets				
Net Investment in Capital Assets	\$ 140,339,219		\$ 169,251,308	
Restricted				
Non Expendable: Endowment - True	\$ 2,500,000		\$ 2,500,000	
Expendable: Capital Projects	\$ (53,014,909)		\$ (77,508,486)	
Expendable: Debt Service	\$ 2,469,103		\$ 3,342,465	
Other, Primary Donor Restrictions	\$ 8,503,678		\$ 10,070,738	
Unrestricted				
Unrestricted	\$ (60,687,979)		\$ (64,376,851)	
TOTAL NET POSITION	\$ 40,109,112		\$ 43,279,174	

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2025 THROUGH September 2024					
	Fiscal 2024 YTD	2024	2025		2025
	Sep-23	Fiscal 2024	Sep-24		Fiscal 2025 YTD
OPERATING REVENUES					
Tuition and Fees	\$ 9,503,444	\$ 13,068,151	\$ 9,467,103		\$ 9,467,103
Federal Grants and Contracts	\$ 50,000	\$ 5,495,306	\$ 0		\$ 0
State Grants and Contracts	\$ 23,119	\$ 2,070,596	\$ 1,252,434		\$ 1,252,434
Local Grants and Contracts	\$ 1,391	\$ 2,437,512	\$ 204,210		\$ 204,210
Nongovernmental grants and contracts	\$ 1,463,110	\$ 2,587,586	\$ 457,174		\$ 457,174
Sales and Services of Educational Activities	\$ 9,450	\$ 265,768	\$ 35,243		\$ 35,243
Auxiliary Enterprises (net of discounts)	\$ 448,022	\$ 7,584,764	\$ 464,639		\$ 464,639
Other Operating Revenues	\$ 425,500	\$ 2,034,141	\$ 820,729		\$ 820,729
Total Operating Revenues	\$ 11,924,035	\$ 35,543,823	\$ 12,701,533		\$ 12,701,533
NON OPERATING REVENUES					
State Appropriations	\$ 1,548,040	\$ 22,662,891	\$ 1,458,613		\$ 1,458,613
Taxes for maintenance and operations	\$ 2,539,735	\$ 27,699,777	\$ 2,246,905		\$ 2,246,905
Taxes for general obligation bonds	\$ 901,632	\$ 10,813,118	\$ 800,388		\$ 800,388
Federal revenue, non-operating	\$ -	\$ 24,114,520	\$ 601		\$ 601
Gifts	\$ 130,000	\$ 418,673	\$ 1,327,466		\$ 1,327,466
Investment Income	\$ (155,359)	\$ 3,432,885	\$ 145,152		\$ 145,152
Interest on Capital Debt	\$ 156,265	\$ (3,329,886)	\$ 145,467		\$ 145,467
Loss on Disposal of Fixed Assets	\$ (767)	\$ 131,053	\$ 206		\$ 206
Misc. Income	\$ -	\$ (4,654)	\$ -		\$ -
Other State Revenue	\$ -	\$ 475,970	\$ -		\$ -
Total Non Operating Revenues	\$ 5,119,546	\$ 86,414,346	\$ 6,124,798		\$ 6,124,798
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -		\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUE	\$ 17,043,581	\$ 121,958,169	\$ 18,826,331		\$ 18,826,331

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2025 THROUGH September 2024					
	Fiscal 2024 YTD Sep-23	2024 Fiscal 2024	2025 Sep-24		2025 Fiscal 2025 YTD
OPERATING EXPENSES					
Cost of Sales	\$ 9,712	\$ 2,725,159	\$ 286,144		\$ 286,144
Salary, Wages & Benefits		\$ -			
Administrators	\$ 189,213	\$ 8,062,311	\$ 190,510		\$ 190,510
Classified	\$ 797,812	\$ 22,509,197	\$ 777,550		\$ 777,550
Faculty	\$ 695,054	\$ 19,868,292	\$ 744,669		\$ 744,669
Student Salary	\$ 45,935	\$ 809,825	\$ 61,166		\$ 61,166
Temporary (Contract) Labor	\$ 135,109	\$ 783,691	\$ 42,961		\$ 42,961
Employee Aid	\$ -	\$ -	\$ -		\$ -
Employee Benefits	\$ 443,028	\$ 15,536,696	\$ 686,286		\$ 686,286
Dept Operating Expenses		\$ -			
Professional Fees	\$ 2,252,436	\$ 6,813,778	\$ 128,744		\$ 128,744
Supplies	\$ 935,212	\$ 5,822,856	\$ 172,332		\$ 172,332
Travel	\$ 35,992	\$ 1,274,839	\$ 16,685		\$ 16,685
Property Insurance	\$ 76,222	\$ 1,653,209	\$ 1,644,085		\$ 1,644,085
Liability Insurance	\$ 116,747	\$ 163,001	\$ 20,219		\$ 20,219
Maintenance & Repairs	\$ 269,881	\$ 3,375,145	\$ 1,313,341		\$ 1,313,341
Utilities	\$ 30,491	\$ 2,244,867	\$ 35,607		\$ 35,607
Scholarships & Fin Aid	\$ 405,275	\$ 16,850,297	\$ 1,176,851		\$ 1,176,851
Advertising	\$ 7,412	\$ 481,757	\$ 34,059		\$ 34,059
Lease/Rentals	\$ 28,250	\$ 368,432	\$ 12,953		\$ 12,953
Interest Expense	\$ 1,383	\$ 1,490	\$ -		\$ -
Depreciation	\$ -	\$ 7,681,368	\$ -		\$ -
Memberships	\$ 48,196	\$ 299,733	\$ 56,411		\$ 56,411
Property Taxes	\$ -	\$ 343,753	\$ -		\$ -
Institutional Support	\$ 5,354	\$ 1,036,627	\$ 25,813		\$ 25,813
Other Miscellaneous Disbursements	\$ 182,501	\$ 774,417	\$ 73,218		\$ 73,218
		\$ -	\$ -		
Capital Expenses - Less than \$1000		\$ -	\$ -		
Land and Improvements	\$ -		\$ -		\$ -
Buildings	\$ -		\$ -		\$ -
Audio/Visual Equipment	\$ -	\$ 3,000	\$ -		\$ -
Classroom Equipment	\$ -	\$ 86,787	\$ 5,742		\$ 5,742
Computer Related	\$ 58,534	\$ -	\$ -		\$ -
Maintenance & Grounds	\$ -	\$ 3,695	\$ -		\$ -
Office Equipment & Furnishing	\$ -	\$ 37,094	\$ -		\$ -
Television Station Equipment	\$ 5,539	\$ 20,910	\$ -		\$ -
Vehicles	\$ -	\$ 6,693	\$ -		\$ -
Other Sources		0			
Disposal Gain (Loss)	\$ -	\$ -	\$ -		\$ -
Interfund Transfers	\$ -	\$ 511,910	\$ -		\$ -
TOTAL EXPENSE	\$ 6,775,288	\$ 120,150,829	\$ 7,505,344		\$ 7,505,344
CHANGE IN NET POSITION	\$ 10,268,293	\$ 1,807,340	\$ 11,320,987		\$ 11,320,987

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						
FISCAL YEAR 2025 THROUGH September 2024						
	Fiscal 2024 YTD	2024	2025			2025
	Sep-23	Fiscal 2024	Sep-24			Fiscal 2025 YTD
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ 1,763,245	\$ -			\$ -
Buildings	\$ -	\$ 24,184,859	\$ -			\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -			\$ -
Classroom Equipment	\$ -	\$ 1,555,824	\$ 16,778			\$ 16,778
Computer Related	\$ 13,766	\$ 79,997	\$ -			\$ -
Library Books	\$ -	\$ 18,974	\$ -			\$ -
Maintenance & Grounds	\$ -	\$ 62,965	\$ -			\$ -
Office Equipment & Furnishing	\$ -	\$ 38,831	\$ -			\$ -
Television Station Equipment	\$ -	\$ 104,548	\$ -			\$ -
Vehicles	\$ (663)	\$ 715,897	\$ 3,088			\$ 3,088
Donations	\$ -	\$ 755,213	\$ 111,049			\$ 111,049
TOTAL CAPITALIZED EXPENDITURES	\$ 13,103	\$ 29,280,353	\$ 130,915			\$ 130,915

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2024/2025 Page 1 as of September 30, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Storefront Upgrades to all Campuses	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
2	Amag Upgrades to all Campuses.	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		90,000.00	-	-		90,000.00	-	90,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	MCCT Welding Tank Storage	60,000.00	-	-	Not Started	60,000.00	-	60,000.00	-	-	-	-
4	MCC Roofing Repairs Insurance	-	-	-	Not Started	-	-	-	-	-	-	-
5	Moore LED Lighting Upgrades	12,000.00	-	-	Not Started	12,000.00	-	12,000.00	-	-	-	-
		72,000.00	-	-		72,000.00	-	72,000.00	-	-	-	-
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Front Counter Security Glass	3,500.00	-	-	Not Started	3,500.00	-	3,500.00	-	-	-	-
7	Hereford LED Lighting Upgrades	2,000.00	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
8	Hereford Parking Lot Seal Coat & Repairs	36,000.00	-	-	Not Started	36,000.00	-	36,000.00	-	-	-	-
9	Hereford Carpet & Flooring Replacement	5,000.00	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
10	Hereford Paint & Small Repairs	2,000.00	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
11	Hereford Other Unplanned Projects	5,000.00	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
		53,500.00	-	-		53,500.00	-	53,500.00	-	-	-	-
AMARILLO - DOWNTOWN												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
12	SIS Plumbing Line Installation	-	-	-	Not Started	-	-	-	-	-	-	-
13	RO System & Ice Machine Café X	-	-	-	In Progress	-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Chip Seal East Campus Roads	500,000.00	-	-	Not Started	500,000.00	-	500,000.00	-	-	-	-
15	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	285,108.80	-	89,262.63	In Progress	195,846.17	89,262.63		285,108.80	-	-	-
		500,000.00	-	89,262.63		500,000.00	89,262.63	500,000.00		-	-	-

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2024/2025 Page 2 as of September 30, 2024												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Plumbing Line Installation at Opera Houses	11,300.00	-	11,300.00	In Progress	-	11,300.00	11,300.00				
17	College Union Building Signage RFP # 1407	128,300.00				128,300.00				128,300.00		
		11,300.00	-	11,300.00		-	11,300.00	11,300.00	-	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
18	East Campus Housing Siding for Residential Housing	240,000.00	-	-	Not Started	240,000.00	-	240,000.00	-	-	-	-
19	Hagy Paint & Small Repairs	7,000.00	-	-	Not Started	7,000.00		7,000.00				
20	Hagy Other Unplanned	5,000.00	-	-	Not Started	5,000.00		5,000.00				
		252,000.00	-	-		252,000.00	-	252,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
21	Campus Wide - Other Unplanned	63,700.00	4,800.00	8,210.38	Ongoing	50,689.62	13,010.38	63,700.00	-	-	-	-
22	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
23	Campus Wide - LED Lighting Upgrades	65,000.00	-	467.40	Ongoing	64,532.60	467.40	65,000.00	-	-	-	-
24	Campus Wide - Paint and Small Repairs	60,000.00	-	992.08	Ongoing	59,007.92	992.08	60,000.00	-	-	-	-
25	Campus Wide - Parking Lot Seal Coat & Repairs	150,000.00	-	-	Ongoing	150,000.00	-	150,000.00	-	-	-	-
26	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
		413,700.00	4,800.00	9,669.86		399,230.14	14,469.86	413,700.00	-	-	-	-
		1,015,000.00	4,800.00	110,232.49		989,230.14	115,032.49	1,015,000.00	-	-	-	-
		-	-	-		-	-	-	-	-	-	-

Minutes of the Amarillo College Board of Regents Special Meeting of October 22, 2024

Amarillo College				
Reserve Analysis FY 2024				
As Of 9/30/24 - Prelim				
		Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/24		8/31/2024	Year Activity	Balance
	Overlapping Purchase Orders	(6,100.55)	(122,709.65)	(128,810.20)
	Subtotal	(6,100.55)	(122,709.65)	(128,810.20)
Board Restricted				
	Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
	Moore County Campus Designated	612,777.55	312,620.53	925,398.08
	Hereford Campus Designated	1,629,203.81	229,688.35	1,858,892.16
	Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
	Innovation Outpost	(2,003,470.50)	(6,943.22)	(2,010,413.72)
	Rolling Stock	580,644.16	328,769.00	909,413.16
	SGA	607,644.60	(30,990.97)	576,653.63
	Subtotal	8,485,558.36	833,143.69	9,318,702.05
Unrestricted Reserve				
	Undesignated Local Maintenance	(718,722.89)	8,396,849.06	7,678,126.17
	Undesignated Auxiliary	(837,905.00)	(131,607.90)	(969,512.90)
	Subtotal	(1,556,627.89)	8,265,241.16	6,708,613.27
Total		6,922,829.92	8,975,675.20	15,898,505.12
Fiscal Year 2025		6,922,829.92	8,975,675.20	15,898,505.12
Fiscal Year 2024		8,365,599.24	(1,442,769.32)	6,922,829.92
Fiscal Year 2023		22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022		27,559,602.72	(5,071,659.78)	22,487,942.94