

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR MEETING
April 21, 2025**

REGENTS PRESENT

Mr. Jay Barrett, Chair
Mr. John Betancourt, Vice-Chair
Mrs. Anette Carlisle
Ms. Michele Fortunato
Ms. Irene Hughes
Mr. Johnny Mize
Dr. Paul Proffer
Dr. David Woodburn

REGENTS ABSENT

Ms. Peggy Thomas

CAMPUS REPRESENTATIVES PRESENT

Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT

Mr. Jeff Turner, Representative for the Moore County Campus

CABINET MEMBERS PRESENT

Mr. Bob Austin, Vice President of Enrollment Management
Mr. Kevin Ball, Vice President of Communications and Marketing
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement
Mr. Chris Sharp, Vice President of Business Affairs
Ms. Denese Skinner, Vice President of Student Affairs
Dr. Frank Sobey, Vice President of Academic Affairs
Mr. Mark White, Executive Vice President and General Counsel

CABINET MEMBERS ABSENT

OTHERS PRESENT:

Ms. Ash Albright, Community Member
Mr. Ian Armstrong, Presidential Scholar
Ms. Kim Bruce, Communications Coordinator
Mr. Martin Conner, Community Member
Mr. Kevin Conde Garcia, SGA
Ms. Tiffani Crosley, Associate Vice President of Business Affairs
Ms. Penelope Davies, Math Department Chair
Mr. Marty Fletcher, Presidential Scholar
Ms. Ally Greenwood, Executive Assistant & Asst. Secretary to the Board
Ms. Amber Hamilton, Director of Student Life
Mr. David Hall, Dean of Technical Education
Chief Aaron Huddleston, Amarillo College Chief of Police

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Ms. Lesley Ingham, Honors Program
Mr. Christopher Key, Marketing Coordinator
Mr. Tanner Love, Student
Ms. Sadie Newsome, Director of Media, College Relations
Ms. Hailey Rogers, Presidential Scholar
Mr. Tanner Seitz, Presidential Scholar
Ms. Martha Sells, Community Member
Ms. Angelina Syribouth, Presidential Scholar
Ms. Samantha Wilhelm, Presidential Scholar
Ms. Nell Williams, Amarillo Globe News

STATUS UPDATE

The Status Update began at 5:51 pm. Mr. Jay Barrett, Chair of the Board of Regents, welcomed those in attendance. A quorum was present.

PRAYER

Mr. Tanner Love prayed with the Board. Mr. Love is majoring in computer science with an interest in AI. Mr. Love also works in the math department.

STUDENT GOVERNMENT ASSOCIATION REPORT

Mr. Kevin Conde Garcia, President of the Student Government Association, delivered the SGA report. He highlighted the recent "Find Your Fit" event, which connected graduating students with external resources and drew 44 attendees. He also shared that SGA attended the Texas Junior College Student Government Association conference in Galveston, where they engaged in leadership workshops, elections, and networking with peers statewide. AC received several awards, including 1st place for Community Service Project of the Year, an honorable mention for Event of the Year, and a gold certificate in Chapter Excellence. Mr. Garcia discussed upcoming events such as Badgerama and Club Clash as well as upcoming SGA officer elections.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**EXECUTIVE COMMITTEE**

Mr. Barrett shared that the committee met last week to review several items that will be addressed in today's meeting. He also reminded Board to RSVP for the upcoming Badger Athletics Sports Banquet, scheduled for April 29th from 7 to 9 pm at the Innovation Outpost.

AC FOUNDATION

Ms. Fortunato reported that the AC Foundation met on April 10th at the IO where they reviewed an audit report by Whitley Penn who reported a clean audit. The IO report included an update about skills development grants for customized training for industry partners, a cyber challenge, and the recent DOE tour at Pantex that Dr. Conner attended. There was an update on fundraising at Dumas \$250,000 for the Moore County Campus as well as a presentation on the STEM Center. Ms. Fortunato concluded that there will probably be a vote by the AC Board to approve \$175,000 non-endowed Mackenzie Scott Funds for an equipment purchase for the STEM Center.

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025**AMARILLO MUSEUM OF ART (AMOA)**

Ms. Fortunato reported that Casey Webb of Stewart, Martin, Dudley & Webb delivered a clean audit report with no findings. She highlighted the success of the 20x20 event held on April 3rd, which welcomed 420 attendees and raised a \$17,000 profit for the museum. She noted that, as part of a \$500,000 matching pledge, the museum has raised \$83,000 over the past weeks, just \$63,000 shy of its goal. Ms. Fortunato continued that AC is contributing \$14,000 to replace three museum windows, while the museum is investing an additional \$15,000 in lighting and roller shade upgrades. Ms. Fortunato concluded that the museum will host a Panhandle-Plains Historical Museum exhibit featuring the work of Jerry Salter in June and extended an invitation to *Art After Dark* to the Board.

PANHANDLE PBS

Dr. Woodburn shared that on April 3rd, PBS and AC hosted a pop-up screening of *We Want the Funk*, featuring a free lunch and live viewing. The event, supported by FM90, The Presential Scholars, and Panhandle PBS, drew 90 attendees and explored the history of funk.

TAX INCREMENT REINVESTMENT ZONE (TIRZ)

Dr. Woodburn reported that the TIRZ meeting was canceled.

TAX INCREMENT REINVESTMENT ZONE 2 (TIRZ 2)

Mr. Betancourt reported that the TIRZ 2 meeting was canceled, but would meet next month.

TAX INCREMENT REINVESTMENT ZONE 3 (TIRZ 3)

Dr. Proffer did not have a report.

STANDING POLICIES & PROCEDURES COMMITTEE

Mrs. Carlisle stated that an update will be provided at the conclusion of the legislative session, and the committee will meet and bring back items for the Boards approval.

FINANCE COMMITTEE (AC INVESTMENT, POTENTIAL LEASE & SALES OPPORTUNITIES)

Mr. Mize stated that they discussed the cost of education and an item that is on the agenda tonight for potential purchase.

LEGISLATIVE AFFAIRS COMMITTEE

No report.

COMMUNITY COLLEGE ASSOCIATION OF TEXAS TRUSTEES (CCATT)

Mr. Betancourt stated that the education committee met and that they are planning out the annual conference that is happening on September 11th thru the 12th.

NOMINATING COMMITTEE

Dr. Woodburn reported that they would have a report by May.

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025**PRESIDENT'S REPORT**

Dr. Conner shared that Dr. Dan Ferguson was awarded Profess Emeritus on April 4th. She announced that AC was one of thirty colleges that received an award of approximately \$60,000 through the Texas Higher Education Coordinating Boards Nursing Shortage Reduction Program. She reported successful accreditation site visits for the Dental Hygiene and EMS programs, who received strong praise for the First Responders Academy. Dr. Conner discussed recent events such as the STEM Scholars luncheon, Honors Convocation, First Responders Academy Open House, and a Creative Minds Series on Bob Dylan. Dr. Conner gave an update on her first 100 days and reported meeting with community partners such as Pantex, Bell Helicopter, AISD, Rotary Clubs, The Downtown Women's Center, and AmTech. Dr. Conner concluded that the Board Retreat is tentatively planned for the week of July 14th.

PRESIDENTIAL SCHOLARS TRIP TO ITALY

Ms. Ingham shared an overview of the Presidential Scholars program, which provides students \$500 per semester for up to four semesters and requires completion of four honors courses. This Spring, 17 scholars participated in an institutionally funded international trip to Italy, visiting over 10 sites including Venice, Capri, and Rome. Students reflected on the cultural differences and shared their favorite things they did while abroad. They shared that the experience left many eager to explore more of the world.

The status update ended at 6:39 pm

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:47 pm by Mr. Jay Barrett, Chair of the Board of Regents. He welcomed those in attendance. A quorum was present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the regular meeting of March 25, 2025 were provided to the Regents.

Ms. Hughes moved to approve the minutes. Mr. Mize seconded the motion. The motion carried unanimously.

CONSENT AGENDA

Mr. Betancourt moved to approve the consent agenda. Mrs. Carlisle seconded the motion. The motion carried unanimously.

FINANCIAL REPORTS

Ms. Crosley reviewed the March financials with the Board and noted a correction to page 9, which now includes the March expenses that were initially excluded. Updated copies were provided to the regents.

Mrs. Carlisle moved to accept the financial reports as long as the corrected financials are added to Boardbook. Dr. Woodburn seconded the motion. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025**ORDERS OF APPOINTMENT FOR ELECTION JUDGES**

Mr. Sharp discussed that due to the election the Board has to appoint election judges. Mr. Sharp discussed the different elections and judges on pages 15 and 16.

Ms. Fortunato, moved to approve the Orders of Appointment for Election Judges. Mrs. Carlisle seconded the motion. The motion carried unanimously.

ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY

Mr. Sharp stated that this is the annual contract with Moore County to collect taxes for Moore County Campus. The term is July 1st through June 30th 2026. The fees have not changed.

Mr. Mize moved to approve the collection services contract with Moore County. Dr. Woodburn seconded the motion. The motion carried unanimously

PURCHASE OF PROPERTY AT 2117 SOUTH MONROE, AMARILLO, TEXAS

Mr. Sharp shared that the owners of the property at 2117 South Monroe Street recently offered it to the college for \$160,000, giving AC the first opportunity to purchase. Although listed on PRAD for \$211,899, the house is in poor condition and the college is primarily interested in acquiring the land, with plans to eventually demolish or relocate the structure. He noted that Ms. Fortunato and Mr. White have reviewed the contract.

Ms. Fortunato moved to approve the purchase of this property and authorize Chris Sharp to close the transaction. Dr. Woodburn seconded the motion. The motion carried unanimously.

INVITATION TO BID PACKAGE NO. 1422- BEST VALUE INVITATION FOR BID FOR PRATT & WHITNEY PT6A OR PT6T TURBINE ENGINE TEST STAND PACKAGE FOR AMARILLO COLLEGE

Mr. Sharp discussed that the purchase is for two engines used by the Aviation Technology Department for diagnostic training, including engine teardown and rebuild exercises. One bid was received from Avon supply \$67,500 and approval is needed to proceed. The purchase will be funded through the Perkins Grant. Mr. Barrett committed that he did some research and 35% of Bell's workforce comes through Amarillo College since 1998.

Mrs. Carlisle moved to approve the award to Avon IFB No. 1422 – Best Value Invitation for Bid for Pratt & Whitney PT6A or PT6T Turbine Engine Test Stand Package for Amarillo College. Ms. Hughes seconded the motion. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1424 – REQUEST FOR PROPOSAL FOR MEDICAL ADMINISTRATION TRAINING SOLUTION FOR SIMULATED EDUCATION AT AMARILLO COLLEGE

Mr. Sharp explained that the purchase is for two medication dispensing carts equipped with iPads and barcode scanners, allowing students to simulate real-world medication administration. Four bids were received, with Sims to Grow offering the best overall value. The purchase will be funded by the Perkins Grant.

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Dr. Proffer moved to approve the award being granted to Sims to Grow, for RFP 1424 – Request for Proposal for Medical Administration Training Solution for Simulated Education at Amarillo College. Mrs. Carlisle seconded the motion. The motion carried unanimously.

CONSULTANT SUPPORT FOR SCCT GRANT IMPLEMENTATION

Dr. Sobey discussed that the current product director is retiring, so the college is seeking to engage Career Connections, LLC led by Mason Bishop for project management of the Strengthening Community Colleges Technical Education Grant. The consultant will ensure compliance, track metrics, monitor expenditures, prepare reports, assist with the HR processes, and resolve implementation challenges. This partnership aims to build internal capacity, and ensure long-term sustainability. There is a little over a year remaining on the grant \$42,000 for the remaining fiscal year, and \$72,000 for the remainder of the upcoming fiscal year. These costs will be fully supported with grant funds.

Mr. Betancourt moved to approve the request to hire consultant Career Connections, LLC. Mr. Mize seconded the motion. The motion carried unanimously.

PURCHASE OF SONOGRAPHY ULTRASOUND MACHINE

Dr. Sobey stated that they are looking to purchase another ultrasound machine through the Perkins basic grant, this ultrasound machine will be in the Simulation Center. This will support Amarillo Colleges Sonography program and give the students an opportunity that they don't currently have to experience 4D simulation and do exams and scans that the current machines do not provide. Total cost is \$55,000 and is a really good deal, normally these machines can run upwards of \$100,000. Mr. Sharp corrected Dr. Sobey that the cost is actually \$55,500.

Dr. Proffer moved to approve the purchase for an amended amount of \$55,500 and authorize Chris Sharp to execute the required documents. Dr. Woodburn seconded the motion. The motion carried unanimously.

CLOSED MEETING

Mr. Barrett announced that the Board of Regents would convene a closed session so they may consult with the college attorney on a legal matter in accordance with Government Code Section 551.701. President Dr. Jamelle Conner, Vice President of Business Affairs Mr. Chris Sharp, and Counsel Mr. Mark White, were asked to stay. The time was 7:09 PM. The open session reconvened at 7:44pm, with a quorum still present. No action was taken in closed session.

ADJOURNMENT

Mrs. Carlisle moved to adjourn the meeting. Mr. Betancourt seconded the motion. The motion carried unanimously. The meeting adjourned at 7:44pm.

Sara Pesina, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
April 21, 2025**

- 1. Contingency – transfer of funds to cover expense of repairs to the Radio tower, having power tubes refurbished.**

Increase KACV-FM – Capital Equipment Pool	\$10,298.60
Decrease Contingency – Departmental Contingency Pool	(\$10,298.60)

- 2. Board of Regents Election – transfer of funds to cover expense of the upcoming Board of Regents election.**

Increase Board of Regents Election – Other Pool	\$73,000.00
Decrease Presidents Office – Appointed Personnel Pool	(\$73,000.00)

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

MARCH 2025 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2025 THROUGH MARCH 2025									
	Mar-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 16,133,478	\$ 4,779,452	\$ 7,020,165	\$ 4,122,850	\$ 11,770,778	\$ 23,872,613	\$ 29,238,646	\$ 28,290,406	
Short-Term Investments	\$ 17,800,984	\$ 8,325,190	\$ 8,325,190	\$ 8,325,190	\$ 4,924,325	\$ 4,924,325	\$ 4,986,170	\$ 4,986,170	
Receivables	\$ 6,776,211	\$ 45,464,352	\$ 37,376,467	\$ 43,482,669	\$ 28,766,816	\$ 11,435,994	\$ (1,241,279)	\$ (751,215)	
Inventory	\$ 2,974,676	\$ 1,632,321	\$ 1,598,089	\$ 1,650,484	\$ 2,317,242	\$ 1,784,219	\$ 1,813,940	\$ 1,756,255	
Prepaid Expenses and Other Assets	\$ 14,592	\$ 649,889	\$ 263,078	\$ 260,378	\$ 83,937	\$ 43,345	\$ 23,854	\$ (13,203)	
Total Current Assets	\$ 43,699,941	\$ 60,851,203	\$ 54,582,989	\$ 57,841,571	\$ 47,863,098	\$ 42,060,495	\$ 34,821,332	\$ 34,268,413	
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 19,435,631	\$ 2,068,695	\$ 1,861,633	\$ 1,923,938	\$ 7,052,382	\$ 3,555,626	\$ 9,252,013	\$ 3,810,184	
Restricted Investments	\$ 31,940,695	\$ 18,974,411	\$ 18,592,058	\$ 18,592,058	\$ 16,780,167	\$ 22,004,486	\$ 9,655,948	\$ 7,937,472	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 1,000,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 32,192,898	\$ 3,213,374	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	
Property & Equipment	\$ 125,862,329	\$ 192,182,509	\$ 192,640,835	\$ 192,640,835	\$ 190,870,721	\$ 190,623,155	\$ 190,592,309	\$ 190,021,460	
Total Non Current Assets	\$ 211,931,552	\$ 218,938,990	\$ 219,855,746	\$ 219,918,051	\$ 221,464,490	\$ 222,944,487	\$ 214,761,489	\$ 208,530,336	
TOTAL ASSETS	\$ 255,631,494	\$ 279,790,193	\$ 274,438,735	\$ 277,759,622	\$ 269,327,588	\$ 265,004,982	\$ 249,582,821	\$ 242,798,749	
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 10,032,344	\$ 9,461,950	\$ 9,461,950	
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 7,282,464	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 10,032,344	\$ 10,032,344	
Deferred Charge on Refunding	\$ 1,315,552	\$ 11,838,189	\$ 11,233,042	\$ 10,032,344	\$ 10,032,344	\$ 840,144	\$ 840,144	\$ 840,144	
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 19,960,797	\$ 21,535,136	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2									
FISCAL YEAR 2025 THROUGH MARCH 2025									
	Mar-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 941,229	\$ 988,192	\$ 754,965	\$ 1,839,590	\$ 898,112	\$ 1,308,868	\$ 1,492,481	\$ 1,915,854	
Accrued Compensable Absences - Current	\$ 488,274	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	
Funds Held for Others	\$ 4,577,083	\$ (139,684)	\$ (111,608)	\$ 123,544	\$ 82,927	\$ 415,722	\$ 376,778	\$ 48,599	
Unearned Revenues	\$ 12,371,577	\$ 28,017,155	\$ 25,483,383	\$ 23,039,618	\$ 20,568,725	\$ 18,111,432	\$ 15,667,666	\$ 13,223,901	
Bonds Payable - Current Portion	\$ 7,658,500	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,425,000	\$ 8,430,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,033	\$ 36,033	\$ 36,033	
Capital Lease Payable	\$ 235,802	\$ 486,391	\$ 238,796	\$ 238,796	\$ 233,146	\$ 230,321	\$ 227,597	\$ 224,873	
Retainage Payable	\$ 1,386,352	\$ 2,333,515	\$ 2,545,833	\$ 2,647,593	\$ 3,001,640	\$ 3,314,216	\$ 3,346,823	\$ 3,493,020	
Other Liabilities	\$ -	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	
Total Current Liabilities	\$ 27,658,816	\$ 45,602,468	\$ 37,640,030	\$ 41,806,038	\$ 38,701,448	\$ 37,333,490	\$ 35,374,276	\$ 27,985,941	
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	
Deposits Payable	\$ 203,783	\$ 209,429	\$ 209,404	\$ 208,604	\$ 210,204	\$ 206,629	\$ 207,954	\$ 208,029	
Bonds Payable	\$ 102,815,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 86,545,000	\$ 86,270,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,114	\$ 258,114	\$ 258,114	
Capital Lease Payable - LT	\$ 1,240,664	\$ 136,424	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	
Unamortized Debt Premium	\$ 16,480,408	\$ 19,159,978	\$ 18,361,205	\$ 17,562,433	\$ 16,763,661	\$ 15,964,888	\$ 15,166,116	\$ 14,367,343	
Net Pension Liability	\$ 7,779,639	\$ 54,092,619	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	
Net OPEB Liability	\$ 64,427,626	\$ 17,978,415	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	
Total Non Current Liabilities	\$ 193,903,464	\$ 187,208,540	\$ 189,487,133	\$ 188,687,561	\$ 187,890,389	\$ 187,346,155	\$ 178,393,708	\$ 177,320,011	
TOTAL LIABILITIES	\$ 221,562,280	\$ 232,811,007	\$ 227,127,163	\$ 230,493,599	\$ 226,591,837	\$ 224,679,645	\$ 213,767,984	\$ 205,305,952	

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AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 3								
FISCAL YEAR 2025 THROUGH MARCH 2025								
	Mar-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Deferred Inflows								
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 19,089,710	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 20,631,870	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 92,328,893	\$ 169,251,308	\$ 169,679,516	\$ 169,679,516	\$ 167,942,989	\$ 167,700,220	\$ 175,517,097	\$ 175,218,973
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (19,048,743)	\$ (77,508,486)	\$ (79,188,034)	\$ (80,216,357)	\$ (83,960,216)	\$ (86,980,566)	\$ (87,972,328)	\$ (90,223,716)
Expendable: Debt Service	\$ (459,334)	\$ 3,342,465	\$ 4,143,581	\$ 4,942,353	\$ 5,748,663	\$ 6,549,830	\$ (2,387,383)	\$ (1,572,463)
Other, Primary Donor Restrictions	\$ 10,216,787	\$ 10,070,738	\$ 11,349,719	\$ 11,943,967	\$ 13,700,683	\$ 14,480,324	\$ 14,104,757	\$ 14,300,903
Unrestricted								
Unrestricted	\$ (59,723,059)	\$ (64,376,851)	\$ (65,458,181)	\$ (61,280,539)	\$ (62,893,450)	\$ (63,621,536)	\$ (65,644,389)	\$ (67,616,220)
TOTAL NET POSITION	\$ 25,814,544	\$ 43,279,174	\$ 43,026,600	\$ 47,568,939	\$ 43,038,669	\$ 40,628,273	\$ 36,117,754	\$ 32,607,477

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AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 1										
FISCAL YEAR 2025 THROUGH MARCH 2025										
	Fiscal 2024 YTD Mar-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Fiscal 2025 YTD
OPERATING REVENUES										
Tuition and Fees	\$ 18,167,865	\$ 13,068,151	\$ 9,467,103	\$ 26,566	\$ 3,531,162	\$ 4,121,825	\$ 641,768	\$ 284,684	\$ 137,448	\$ 18,210,556
Federal Grants and Contracts	\$ 1,455,402	\$ 5,495,306	\$ 0	\$ 90,391	\$ 202,083	\$ 610,524	\$ 270,757	\$ 266,276	\$ 573,096	\$ 2,013,128
State Grants and Contracts	\$ 2,305,700	\$ 2,070,596	\$ 1,252,434	\$ 251,864	\$ 146,542	\$ 303,751	\$ 224,389	\$ 1,069,022	\$ 247,762	\$ 3,495,764
Local Grants and Contracts	\$ 1,296,188	\$ 2,437,512	\$ 204,210	\$ 202,800	\$ 202,236	\$ 204,872	\$ 202,134	\$ 202,647	\$ 202,227	\$ 1,421,127
Nongovernmental grants and contracts	\$ 3,521,095	\$ 2,587,586	\$ 457,174	\$ 96,818	\$ 7,205	\$ 913,953	\$ 567,878	\$ 62,134	\$ 420,537	\$ 2,535,698
Sales and Services of Educational Activities	\$ 85,820	\$ 265,768	\$ 35,243	\$ 19,794	\$ 3,020	\$ 42,646	\$ 38,600	\$ 25,744	\$ 25,891	\$ 190,939
Auxiliary Enterprises (net of discounts)	\$ 3,954,612	\$ 7,584,764	\$ 464,639	\$ 608,357	\$ 305,870	\$ 493,204	\$ 1,348,858	\$ 430,692	\$ 612,885	\$ 4,264,505
Other Operating Revenues	\$ 1,361,089	\$ 2,034,141	\$ 820,729	\$ 134,147	\$ 201,565	\$ 501,584	\$ 57,519	\$ 84,632	\$ 374,270	\$ 2,174,445
Total Operating Revenues	\$ 32,147,772	\$ 35,543,823	\$ 12,701,533	\$ 1,430,737	\$ 4,599,682	\$ 7,192,358	\$ 3,351,903	\$ 2,425,832	\$ 2,594,116	\$ 34,296,161
NON OPERATING REVENUES										
State Appropriations	\$ 8,057,545	\$ 22,662,891	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,572,511	\$ 10,324,189
Taxes for maintenance and operations	\$ 14,459,259	\$ 27,699,777	\$ 2,246,905	\$ 2,251,149	\$ 2,241,738	\$ 2,257,740	\$ 2,268,325	\$ 2,288,931	\$ 2,281,797	\$ 15,836,584
Taxes for general obligation bonds	\$ 5,943,139	\$ 10,813,118	\$ 800,388	\$ 801,884	\$ 798,772	\$ 802,547	\$ 801,916	\$ 803,924	\$ 811,933	\$ 5,621,364
Federal revenue, non-operating	\$ 8,555,888	\$ 24,114,520	\$ 601	\$ 212,541	\$ 553,688	\$ 153,765	\$ 9,547,093	\$ 49,820	\$ 82,106	\$ 10,599,614
Gifts	\$ 381,095	\$ 418,673	\$ 1,327,466	\$ 2,261,480	\$ 62,305	\$ 1,114,300	\$ 1,123,582	\$ 31,816	\$ 12,705	\$ 5,933,653
Investment Income	\$ 1,022,786	\$ 3,432,885	\$ 145,152	\$ (88,639)	\$ -	\$ 167,413	\$ 174,516	\$ 433,019	\$ (99,134)	\$ 732,328
Interest on Capital Debt	\$ (2,789,529)	\$ (3,329,886)	\$ 145,467	\$ (1,000)	\$ -	\$ -	\$ (750)	\$ (1,926,058)	\$ (13,906)	\$ (1,796,247)
Loss on Disposal of Fixed Assets	\$ 21,339	\$ 131,053	\$ 206	\$ (563)	\$ -	\$ 27,937	\$ 1,972	\$ -	\$ -	\$ 29,552
Misc. Income	\$ -	\$ (4,654)	\$ -	\$ 12,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,469
Other State Revenue	\$ -	\$ 475,970	\$ -	\$ -	\$ -	\$ 57,310	\$ -	\$ -	\$ -	\$ 57,310
Total Non Operating Revenues	\$ 35,651,521	\$ 86,414,346	\$ 6,124,798	\$ 6,907,935	\$ 5,115,116	\$ 6,039,624	\$ 15,375,267	\$ 3,140,065	\$ 4,648,012	\$ 47,350,817
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	\$ -	\$ -	\$ -	\$ (38,920)
TOTAL REVENUE	\$ 67,799,293	\$ 121,958,169	\$ 18,826,331	\$ 8,338,672	\$ 9,714,798	\$ 13,193,062	\$ 18,727,170	\$ 5,565,897	\$ 7,242,128	\$ 81,608,058

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2										
FISCAL YEAR 2025 THROUGH MARCH 2025										
	Fiscal 2024 YTD Mar-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Fiscal 2025 YTD
OPERATING EXPENSES										
Cost of Sales	\$ (4,504)	\$ 2,725,159	\$ 286,144	\$ 243,957	\$ 1,769	\$ 31,620	\$ 725,284	\$ 68,605		\$ 1,357,379
Salary, Wages & Benefits	\$ -	\$ -								
Administrators	\$ 5,181,606	\$ 8,062,311	\$ 190,510	\$ 514,897	\$ 313,291	\$ 839,172	\$ 542,660	\$ 509,029		\$ 2,909,558
Classified	\$ 11,095,432	\$ 22,509,197	\$ 777,550	\$ 1,785,422	\$ 963,275	\$ 3,455,341	\$ 1,803,999	\$ 1,874,842		\$ 10,660,429
Faculty	\$ 10,246,243	\$ 19,868,292	\$ 744,669	\$ 1,696,340	\$ 883,579	\$ 2,909,857	\$ 1,156,235	\$ 1,558,504		\$ 8,949,184
Student Salary	\$ 329,811	\$ 809,825	\$ 61,166	\$ 90,683	\$ 34,860	\$ 169,924	\$ 33,584	\$ 89,984		\$ 480,200
Temporary (Contract) Labor	\$ 310,082	\$ 783,691	\$ 42,961	\$ 60,087	\$ 933	\$ 22,989	\$ 56,732	\$ 17,387		\$ 201,089
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,675	\$ -		\$ 7,675
Employee Benefits	\$ 7,291,482	\$ 15,536,696	\$ 686,286	\$ 1,068,288	\$ 578,860	\$ 1,722,091	\$ 1,005,445	\$ 1,039,606		\$ 6,100,576
Dept Operating Expenses	\$ -	\$ -								
Professional Fees	\$ 15,353,653	\$ 6,813,778	\$ 128,744	\$ 3,576,206	\$ 1,087,091	\$ 4,394,918	\$ 3,337,375	\$ 1,488,259		\$ 14,012,594
Supplies	\$ 2,340,346	\$ 5,822,856	\$ 172,332	\$ 502,787	\$ 40,604	\$ 575,573	\$ 596,142	\$ 412,227		\$ 2,299,664
Travel	\$ 678,404	\$ 1,274,839	\$ 16,685	\$ 92,874	\$ 12,886	\$ 197,363	\$ 161,784	\$ 83,517		\$ 565,109
Property Insurance	\$ 1,065,289	\$ 1,653,209	\$ 1,644,085	\$ 1,073	\$ 77	\$ 1,053	\$ -	\$ 15,248		\$ 1,661,536
Liability Insurance	\$ 130,382	\$ 163,001	\$ 20,219	\$ 4,422	\$ -	\$ 30,450	\$ -	\$ 172		\$ 55,262
Maintenance & Repairs	\$ 2,866,577	\$ 3,375,145	\$ 1,313,341	\$ 960,540	\$ 36,298	\$ 268,843	\$ 146,419	\$ 434,143		\$ 3,159,584
Utilities	\$ 1,122,985	\$ 2,244,867	\$ 35,607	\$ 194,412	\$ 133,245	\$ 183,839	\$ 221,744	\$ 214,931		\$ 983,778
Scholarships & Fin Aid	\$ 9,556,003	\$ 16,850,297	\$ 1,176,851	\$ 539,304	\$ 162,522	\$ 373,385	\$ 10,190,481	\$ 1,332,531		\$ 13,775,073
Advertising	\$ 226,868	\$ 481,757	\$ 34,059	\$ 22,172	\$ 1,042	\$ 59,338	\$ 20,880	\$ 30,139		\$ 167,631
Lease/Rentals	\$ 187,056	\$ 368,432	\$ 12,953	\$ 28,616	\$ 22,488	\$ 28,474	\$ 24,688	\$ 41,328		\$ 158,547
Interest Expense	\$ 9,792	\$ 1,490	\$ -	\$ 526	\$ -	\$ 526	\$ 263	\$ 253		\$ 1,568
Depreciation	\$ 3,322,500	\$ 7,681,368	\$ -	\$ -	\$ -	\$ 2,632,187	\$ 666,433	\$ 670,310		\$ 3,966,931
Memberships	\$ 116,795	\$ 299,733	\$ 56,411	\$ 27,129	\$ 13,769	\$ 16,194	\$ 9,170	\$ 10,750		\$ 133,434
Property Taxes	\$ 244,983	\$ 343,753	\$ -	\$ -	\$ 80,256	\$ -	\$ 303,220	\$ -		\$ 383,476
Institutional Support	\$ 369,237	\$ 1,036,627	\$ 25,813	\$ 47,744	\$ 21,776	\$ 98,103	\$ 37,017	\$ 43,687		\$ 274,139
Other Miscellaneous Disbursements	\$ 730,122	\$ 774,417	\$ 73,218	\$ 298,380	\$ 29,944	\$ 68,988	\$ 61,812	\$ 98,332		\$ 630,675
Capital Expenses - Less than \$1000	\$ -	\$ -	\$ -							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Audio/Visual Equipment	\$ 12,939	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Classroom Equipment	\$ 39,661	\$ 86,787	\$ 5,742	\$ -	\$ -	\$ 7,304	\$ 28,525	\$ 42,633		\$ 84,204
Computer Related	\$ 359,702	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Maintenance & Grounds	\$ -	\$ 3,695	\$ -	\$ 2,917	\$ -	\$ 2,764	\$ -	\$ -		\$ 5,681
Office Equipment & Furnishing	\$ 86,447	\$ 37,094	\$ -	\$ 3,601	\$ -	\$ -	\$ -	\$ -		\$ 3,601
Television Station Equipment	\$ 4,999	\$ 20,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Vehicles	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Sources	\$ -	\$ 0								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Interfund Transfers	\$ 248,857	\$ 511,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL EXPENSE	\$ 73,523,749	\$ 120,150,829	\$ 7,505,344	\$ 11,762,377	\$ 4,418,565	\$ 18,090,296	\$ 21,137,567	\$ 10,076,416	\$ -	\$ 72,990,564
CHANGE IN NET POSITION	\$ (5,724,456)	\$ 1,807,340	\$ 11,320,987	\$ (3,423,705)	\$ 5,296,233	\$ (4,897,234)	\$ (2,410,397)	\$ (4,510,519)	\$ 7,242,128	\$ 8,617,494

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3											
FISCAL YEAR 2025 THROUGH MARCH 2025											
	Fiscal 2024 YTD Mar-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Fiscal 2025 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ -	\$ 1,763,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 14,743	\$ 24,184,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 40,204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 370,214	\$ 1,555,824	\$ 16,778	\$ 74,730	\$ 134,989	\$ 374,601	\$ 55,460	\$ 267,283		\$ 923,842	
Computer Related	\$ 37,504	\$ 79,997	\$ -	\$ -	\$ -	\$ 39,812	\$ 33,919	\$ -		\$ 73,731	
Library Books	\$ 1,991	\$ 18,974	\$ -	\$ 2,414	\$ -	\$ 394	\$ -	\$ 1,559		\$ 4,367	
Maintenance & Grounds	\$ 11,839	\$ 62,965	\$ -	\$ 28,697	\$ 10,564	\$ -	\$ -	\$ -		\$ 39,261	
Office Equipment & Furnishing	\$ 259,248	\$ 38,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Television Station Equipment	\$ 198,696	\$ 104,548	\$ -	\$ -	\$ -	\$ -	\$ 282,297	\$ 6,903		\$ 289,200	
Vehicles	\$ 434,302	\$ 715,897	\$ 3,088	\$ (3,088)	\$ 3,088	\$ 80,303	\$ 47,190	\$ 363,719		\$ 494,300	
Donations	\$ -	\$ 755,213	\$ 111,049	\$ -	\$ 4,903.6	\$ -	\$ -	\$ -		\$ 115,952	
TOTAL CAPITALIZED EXPENDITURES	\$ 1,368,740	\$ 29,280,353	\$ 130,915	\$ 102,753	\$ 153,545	\$ 495,110	\$ 418,867	\$ 639,464	\$ -	\$ 1,940,653	

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of March 31, 2025 - Page 1													
AMARILLO - ALL CAMPUSES													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Storefront Upgrades to all Campuses	30,000.00	440.00	-	-	In Progress	29,560.00	440.00	30,000.00	-	-	-	-
2	Amag Upgrades to all Campuses.	60,000.00	9,646.00	-	48,544.00	In Progress	1,810.00	58,190.00	60,000.00	-	-	-	-
		90,000.00	10,086.00	-	48,544.00		31,370.00	58,630.00	90,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	MCCT Welding Tank Storage	20,000.00	-	-	-	Not Started	20,000.00	-	20,000.00	-	-	-	-
4	MCC Roofing Repairs Insurance	9,300.00	-	-	9,300.00	In Progress	-	9,300.00	-	-	-	-	9,300.00
5	Moore County Paint & Small Repairs	30,000.00	61.42	-	486.00	In Progress	29,452.58	547.42	30,000.00	-	-	-	-
6	Moore County Other Unplanned	10,000.00	-	-	5,138.19	In Progress	4,861.81	5,138.19	10,000.00	-	-	-	-
7	Moore LED Lighting Upgrades	12,000.00	2,993.85	-	-	In Progress	9,006.15	2,993.85	12,000.00	-	-	-	-
		72,000.00	3,055.27	-	5,624.19		63,320.54	-	72,000.00	-	-	-	9,300.00
HEREFORD - HEREFORD CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Front Counter Security Glass	3,500.00	-	-	-	Not Started	3,500.00	-	3,500.00	-	-	-	-
9	Hereford LED Lighting Upgrades	2,000.00	-	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
10	Hereford Parking Lot Seal Coat & Repairs	36,000.00	17,748.50	-	-	In Progress	18,251.50	-	36,000.00	-	-	-	-
11	Hereford Carpet & Flooring Replacement	5,000.00	-	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
12	Hereford Paint & Small Repairs	2,000.00	1,301.46	-	1,855.00	In Progress	(1,156.46)	3,156.46	2,000.00	-	-	-	-
13	Hereford Other Unplanned Projects	5,000.00	6,151.00	-	-	In Progress	(1,151.00)	6,151.00	5,000.00	-	-	-	-
		53,500.00	25,200.96	-	1,855.00		26,444.04	9,307.46	53,500.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2024/2025 as of March 31, 2025 - Page 2													
AMARILLO - DOWNTOWN													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	SIS Plumbing Line Installation	327.22	327.22	-	-	In Progress	-	327.22	327.22	-	-	-	-
		327.22	327.22	-	-			327.22	327.22	-	-	-	-
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Chip Seal East Campus Roads	500,000.00	-	-	-	Not Started	500,000.00	-	500,000.00	-	-	-	-
16	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	285,108.80	285,108.80	-	-	Complete		285,108.80		285,108.80	-	-	-
		500,000.00	-	-	-		500,000.00	-	500,000.00	-	-	-	-
AMARILLO - WEST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
		-	-	-	-		-	-	-	-	-	-	-
		-	-	-	-		-	-	-	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Plumbing Line Installation at Opera Houses	11,300.00	11,300.00	-	-	Complete	-	11,300.00	11,300.00	-	-	-	-
18	College Union Building Signage RFP # 1407	128,380.00	49,208.18	-	-	In Progress	79,171.82	49,208.18	128,380.00	-	-	-	-
19	RFP # 1398 Parking Lot Repairs & Lot 9 Upgrades	7,048.15	7,068.15	-	-	Complete	(20.00)	7,068.15	7,048.15	-	-	-	-
		146,728.15	67,576.33	-	-		79,151.82	67,576.33	146,728.15	-	-	-	-
AMARILLO - AUXILIARY													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
20	East Campus Housing Siding for Residential Housing	240,000.00	-	-	-	Not Started	240,000.00	-	240,000.00	-	-	-	-
21	Heavy Paint & Small Repairs	7,000.00	12,765.52	-	-	In Progress	(5,765.52)	7,000.00					
22	Heavy Other Unplanned	5,000.00	1,150.00	-	-	In Progress	3,850.00	5,000.00					
		252,000.00	13,915.52	-	-		238,084.48	-	252,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
23	Campus Wide - Other Unplanned	66,324.63	47,845.47	-	11,606.30	Ongoing	6,872.86	59,451.77	66,324.63	-	-	-	-
24	Campus Wide - Building Drainage Corrections	25,000.00	3,500.00	-	-	Ongoing	21,500.00	3,500.00	25,000.00	-	-	-	-
25	Campus Wide - LED Lighting Upgrades	55,000.00	17,964.14	-	-	Ongoing	37,035.86	17,964.14	55,000.00	-	-	-	-
26	Campus Wide - Paint and Small Repairs	60,000.00	40,557.65	-	267.57	Ongoing	19,174.78	40,825.22	60,000.00	-	-	-	-
27	Campus Wide - Parking Lot Seal Coat & Repairs	150,000.00	500.00	-	-	Ongoing	149,500.00	500.00	150,000.00	-	-	-	-
28	Campus Wide - Carpet and Flooring Replacement	50,000.00	47,137.06	-	-	Ongoing	2,862.94	47,137.06	50,000.00	-	-	-	-
		406,324.63	157,504.32	-	11,873.87		236,946.44	169,378.19	406,324.63	-	-	-	-
		1,143,380.00	235,493.87	-	60,417.87		847,468.26	295,911.74	1,143,380.00	-	-	-	-
		-	-	-	-		(0.00)	-	-	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

AMARILLO COLLEGE									
Tax Schedule									
March 31, 2025									
FY 2025							FY 2024		
		Potter County		Randall County		Branch Campuses	Total		Total
Net Taxable Values		\$9,269,830,439		\$11,112,295,455		\$5,631,022,774	26,013,148,668		\$23,796,158,750
Tax Rate		\$0.21556		\$0.21556					\$0.22031
Assessment:									
Maintenance and Operation -	0.15893	\$14,732,561		\$17,660,792			\$32,393,353		\$27,871,179
Bonds Interest and sinking	0.05663	\$5,249,486		\$6,292,873			\$11,542,359		\$10,764,204
Branch Campus Maintenance Tax						\$2,424,328	\$2,424,328		\$2,420,146
Total Assessment		\$19,982,046		\$23,953,665		\$2,424,328	\$46,360,039		\$41,055,529
Current Collection Rate		90.48%		89.29%		61.03%	88.32%		98.70%
Deposits of Current Taxes		\$18,078,813		\$21,387,292		\$1,479,644	\$40,945,750		\$40,521,831
Deposits of Delinquent Taxes		\$194,682		\$106,515		\$26,924	\$328,121		\$425,119
Penalties & Interest		\$122,353		\$32,609		\$7,751	\$162,713		\$380,681
							collection rate		collection rate
		Budgeted - Maintenance and Operation					\$32,393,353	100.00%	\$26,900,856
		Budgeted - Bonds					\$11,538,216	99.96%	\$7,937,428
		Budgeted - Moore County					\$1,394,186	57.51%	\$1,383,955
		Budgeted - Deaf Smith County					\$1,030,143	42.49%	\$1,036,191
		Total Budget					\$46,355,897	99.99%	\$37,258,430
		Total Collected + Current + Delinquent + Penalty/Interest					\$41,436,583		\$41,327,630
		Over (Under) Budget					(\$4,919,314)		\$4,069,201

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025

Amarillo College			
Reserve Analysis FY 2025			
As Of 3/31/2025			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/24	8/31/2024	Year Activity	Balance
Overlapping Purchase Orders	114,884.45	(532,729.68)	(417,845.23)
Subtotal	114,884.45	(532,729.68)	(417,845.23)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	613,654.61	492,749.53	1,106,404.14
Hereford Campus Designated	1,627,011.96	1,261,558.76	2,888,570.72
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Innovation Outpost	(2,124,455.50)	(185,291.65)	(2,309,747.15)
Rolling Stock	580,644.16	(127,637.32)	453,006.84
SGA	607,475.12	20,280.95	627,756.07
Subtotal	8,363,089.09	1,461,660.27	9,824,749.36
Unrestricted Reserve			
Undesignated Local Maintenance	858,680.59	4,297,519.57	5,156,200.16
Undesignated Auxiliary	(886,367.39)	(668,993.77)	(1,555,361.16)
Subtotal	(27,686.80)	3,628,525.80	3,600,839.00
Total	8,450,286.74	4,557,456.39	13,007,743.13
Fiscal Year 2025			
	8,450,286.74	4,557,456.39	13,007,743.13
Fiscal Year 2024			
	8,365,599.24	84,687.50	8,450,286.74
Fiscal Year 2023			
	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022			
	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021			
	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020			
	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019			
	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018			
	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017			
	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016			
	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015			
	27,440,976.00	(1,255,961.00)	26,185,015.00

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025**ORDER OF APPOINTMENT FOR ELECTION JUDGES FOR POTTER COUNTY**

The Board of Regents of the Amarillo Junior College District do hereby appoint the following election judges for one election, in accordance with Texas Election Code Sec. 32.005, to be held May 3, 2025.

<u>Vote Center</u>	<u>Judges</u>
Bushland Fire Station #1	Tonya Joza
Casey Carpet One	Natalie Gouge
Chaparral Hills Church	Ray Humprey
Cornerstone Outreach	Mickey McCurdy
Eastridge Lanes	Juanita Diaz
Kids Inc.	Tracey Pruett
Northwest Branch Library	Samantha Usnick
Pride Home Center	Brenda Cano
Santa Fe Building	Brenda Johnson
Tri State Fairgrounds	Jackie Payne
Trinity Baptist Church	Maria Kelley
Trinity Fellowship Willow Creek	Loleta Davis
United Citizens Forum	Charles Meander
Valle De Oro Fire Station	Doug Sullivan

It is hereby directed that this order be filed with the Secretary of the Board of Regents. Christy Benge, Potter County Elections Administrator, is hereby instructed to send notice of appointment to each election judge of their appointment for a single election. The Board hereby authorizes Ms. Benge to make emergency appointments of election judges as necessary and to send notice to them of their appointment for a single election.

Chair, Board of Regents

Secretary, Board of Regents

Minutes of the Amarillo College Board of Regents Regular Meeting of April 21, 2025**ORDER OF APPOINTMENT FOR ELECTION JUDGES FOR RANDALL COUNTY**

The Board of Regents of the Amarillo Junior College District do hereby appoint the following election judges for one election, in accordance with Texas Election Code Sec. 32.005, to be held May 3, 2025.

<u>Vote Centers</u>	<u>Judges</u>
Annex	Manuel Vega
Arden Road Baptist Church	Debra Eaton
Central Baptist Church	Sandra Dia
Comanche Trail Church of Christ	Carol Braudt
Coulter Road Baptist Church	Ann Ries
Crossroads County Church	Jamie Haynes
Journey Church	Tom Campbell
Justice Center	Berneta Adams
Oasis Southwest Baptist Church	Charlotte Howard
Redeemer Christian Church	Bev Harris
Southwest Church of Christ	Bert Bytheway
SW Library	Leann Wright
Texas Panhandle War Memorial	Connie Morgan
The Summit	Marion Marrs

It is hereby directed that this order be filed with the Secretary of the Board of Regents. Shannon Lackey, Randall County Elections Administrator, is hereby instructed to send notice of appointment to each election judge of their appointment for a single election. The Board hereby authorizes Mrs. Lackey to make emergency appointments of election judges as necessary and to send notice to them of their appointment for a single election.

Chair, Board of Regents

Secretary, Board of Regents

**CONTRACT FOR ASSESSMENT
AND COLLECTION SERVICES**

STATE OF TEXAS

§

COUNTY OF MOORE

MOORE COUNTY (hereinafter referred to as "County") and the **AMARILLO COLLEGE** (hereinafter referred to as either "AC" OR "taxing unit"), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representative's hereafter.

PURPOSE

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon's Annotated Civil Statutes.

TERM

This contract shall be effective from July 1, 2025, to June 30, 2026, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

SERVICE TO BE PERFORMED

1. The County shall assess and collect the ad valorem property taxes owing to ACMCC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

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3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

PAYMENT**AMOUNT OF PAYMENT**

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1st of each year. The cost of performing the services will be deducted from each report.

REMITTANCE OF COLLECTIONS

The taxes collected for AC will be remitted as requested in writing by AC.

COLLECTION REPORTS

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

ADMINISTRATIVE PROVISIONS

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in their capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

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3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

MISCELLANEOUS PROVISIONS

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the July 1, 2025.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30th day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

DELINQUENT TAX SUITS

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

DEFINITIONS

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

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26.04 of the Property Tax Code. The term "assessment" shall not include those functions defined as "appraisal" by the Property Tax Code.

TERMINATION

Each party reserves the right to terminate this contract prior to July 1st of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30th. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the ____ day of _____, 2025.

JAY BARRETT
Chairman, Board of Regents

CHRIS SHARP
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the ____ day of _____, 2025.

Moore County Commissioners Court:

ROWDY RHOADES
Moore County Judge

MILES MIXON, Commissioner

COLT FARNI, Commissioner

DANIEL GARCIA, Commissioner

DEE VAUGHAN, Commissioner

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[illegible]

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RFP No. 1424 Request for Proposal for Medical Administration Training Solution for Simulated Education at Amarillo College	Proposed experience and qualifications of company and Implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo College's needs as it relates to the scope of work and this RFP:	References:	Total Possible Points:	Ranking:	
Preliminary Points Scoring Evaluation Compilation								
	45	45	75	120	15	300		Comments
POCKET NURSE	26	26	54.75	55	15	176.75	4	
KBPORT	30	33	75.00	68	15	221.00	3	
MCKESSON MEDICAL	34	33	73.50	75	15	230.50	2	
SIMS 2 GROW	35	35	72.75	95	15	252.75	1	
Evaluation Committee Member (Printed):								
Evaluation Committee Member's Signature:								
Date:								