

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR MEETING
June 24, 2025**

REGENTS PRESENT

Mr. John Betancourt, Vice-Chair
Mrs. Anette Carlisle
Ms. Michele Fortunato
Ms. Irene Hughes
Mr. Johnny Mize
Dr. Paul Proffer
Ms. Peggy Thomas

REGENTS ABSENT

Mr. Jay Barrett, Chair
Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT

Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus
Mr. Jeff Turner, Representative for the Moore County Campus

CABINET MEMBERS PRESENT

Mr. Bob Austin, Vice President of Enrollment Management
Mr. Kevin Ball, Vice President of Communications and Marketing
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement
Mr. Chris Sharp, Vice President of Business Affairs
Ms. Denese Skinner, Vice President of Student Affairs
Dr. Frank Sobey, Vice President of Academic Affairs
Mr. Mark White, Executive Vice President and General Counsel

CABINET MEMBERS ABSENT

OTHERS PRESENT:

Ms. Jessica Arce, Administrative Assistant
Ms. Becky Burton, Associate Vice President of Academic Affairs
Ms. Kim Bruce, Communications Coordinator
Mr. Martin Conner, Community Member
Ms. Rhys Conner, Community Member
Ms. Tiffani Crosley, Associate Vice President of Business Affairs
Ms. Becky Easton, Dean of Liberal Arts
Ms. Ally Greenwood, Executive Assistant & Asst. Secretary to the Board
Ms. Julianne Guy, MCMC Marketing and Communications
Dr. Chris Hudson, English Professor
Mr. Chris Jensen, Sprouse Shrader Smith PLLC
Mr. Christopher Key, Marketing Coordinator
Ms. Briana Maestas, Amarillo Tribune

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025**STATUS UPDATE**

The Status Update began at 5:52 pm. Mr. John Betancourt, Vice-Chair of the Board of Regents, welcomed those in attendance. A quorum was present.

PRAYER

Mr. Jeff Turner led the Board in prayer.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**EXECUTIVE COMMITTEE**

Mr. Betancourt stated that they met last Tuesday in an effort to go over today's meeting.

AC FOUNDATION

Ms. Fortunato reported that they met but did not have a quorum.

AMARILLO MUSEUM OF ART (AMOA)

Ms. Fortunato reported that they did not have a quorum but added that AMOA recently had Art After Dark.

PANHANDLE PBS

Ms. Thomas reported that on October 22nd, Panhandle PBS will welcome celebrity chef Lidia Bastianich for a special Savor the Goods dinner at Sunset Center. Lidia is an Emmy award-winning public television host, bestselling cookbook author, restaurateur, and owner of a flourishing food and entertainment business. More on this in August.

Ms. Thomas continued that on June 12th, PBS also hosted its annual Summer Splash here at AC. The Annual Summer Camp attracted over 250 Kids and 300 parents. The camp included craft and educational activities outside Parcels Hall and in the PBS studio, including on-television time for the kids and a photo op with the new PBS character "Carl the Collector".

TAX INCREMENT REINVESTMENT ZONE (TIRZ)

No report.

TAX INCREMENT REINVESTMENT ZONE 2 (TIRZ 2)

Mr. Betancourt reported that they did not meet this month but would on July 17th at the new City Hall Conference room. Budget planning is a priority right now with the finance department so there may be several meetings going into August.

TAX INCREMENT REINVESTMENT ZONE 3 (TIRZ 3)

Dr. Proffer reported that they met on the 22nd of May and went over the financial reports and audit.

STANDING POLICIES & PROCEDURES COMMITTEE

Mrs. Carlisle reported that they met and information would be provided later on in the board meeting.

FINANCE COMMITTEE (AC INVESTMENT, POTENTIAL LEASE & SALES OPPORTUNITIES)

Mr. Mize reported that they met and discussed the Thrive program, the investment policy, and that most of the discussion was on items that will be discussed later on in the meeting.

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025**LEGISLATIVE AFFAIRS COMMITTEE**

Mr. Betancourt reported that Dr. Conner will deliver the report during her report.

Community College Association of Texas Trustees (CCATT)

Mr. Betancourt shared the Engagement Committee is actively planning the September CCATT conference. Key breakout session topics include a student panel, semi-conductor workforce programs, trustee bond strategies, advising case-studies from South Texas, a San Jacinto College case study on accountability, mental health governance, and rural career pathways. He continued that there have been several leadership updates: Paul Rodriguez (South Texas College), is now the new Board Chair, Dan Mims (San Jacinto College) is Chair-Elect, and Jack Brock (Vernon College) is now the Small College Director. Former Chair, Susan Moore-Fontenot, is now Immediate Past Chair. Trustee board nominations are open through July 16th, with elections to be held at the annual meeting on September 12th. CCATT has also launched a data-driven advocacy tool kit to support trustees in message crafting and outreach, which will be featured in a preconference session on September 11th. Mr. Betancourt concluded by reminding the Board that early bird registration closes June 30th.

NOMINATING COMMITTEE

No report.

PRESIDENT'S REPORT

Dr. Conner provided a legislative and institutional update, highlighting that the regular legislative session has concluded and several bills have passed. The college is currently awaiting guidance and rulemaking from the Texas Higher Education Board to understand the implications for community colleges. Over the coming months, Amarillo College will assess whether policy and procedural changes are needed and present any recommendations to the Board. Two key bills were shared with the college community for awareness:

- Senate Bill 37: Addresses changes to curriculum review process and faculty governance.
- Senate Bill 2615: Places restrictions on telework for higher education employees, outlining conditions for approval.

Dr. Conner noted that the FY 2026 data run from the coordinating board is expected this week, with a follow-up webinar likely to be scheduled for colleges to ask questions. Regarding House Bill 1403, which granted in-state tuition to undocumented students under certain conditions, Dr. Conner stated its repeal will have a relatively small impact on current fall registrants. The college is working on a communication plan to support affected students and ensure continued compliance.

Dr. Conner also reported on the widespread reach of Rafael Aguirre's story, which has achieved over 500 million combined views across social media platforms, 8 million Facebook views, and coverage in 188 media stories. It will be featured in the next Brick and Elm issue.

Additional highlights included:

- Visits to Texas Tech Health Sciences and Texas Tech Veterinarian Schools
- A meeting with Cenikor to explore recovery support pathways for students and raise addiction awareness.
- Reminder that tonight is the last night for June Jazz.

Dr. Conner concluded by asking the Board to remember to get with Ms. Greenwood if they would like to attend the ACCT and CCATT conferences.

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 6:06pm by Mr. John Betancourt, Vice-Chair of the Board of Regents. He welcomed those in attendance. A quorum was present.

PUBLIC COMMENTS

There were no public comments.

MINUTES

Minutes of the special meeting on May 13th and regular meeting of May 20th, 2025, were provided to the Regents.

Mr. White noted that the May 20th, 2025 minutes need to be amended to show the following: Dr. Woodburn moved to accept the 2025-2026 slate of officers and elect them as stated to one-year terms the motion passed unanimously.

Ms. Thomas moved to accept the minutes as amended. Mr. Mize seconded the motion. The motion carried unanimously.

CONSENT AGENDA

An amended copy of the faculty appointments was provided to the regents.

Mrs. Carlisle moved to approve the consent agenda. Ms. Thomas seconded the motion. The motion carried unanimously.

OATH OF OFFICE FOR NEWLY ELECTED REGENT

Ms. Ally Greenwood administered the oath of office to Mr. Johnny Mize, newly elected Board of Regent.

FINANCIAL REPORTS

Ms. Crosley gave a summary of the May financial reports. The financial statements for May 31, 2025 are attached at pages 219 through 228.

Dr. Proffer moved to accept the financial report. Mrs. Carlisle seconded the motion. The motion carried unanimously.

INVESTMENT POLICY ANNUAL REVIEW

Mr. Sharp presented the Investment policy annual review. A copy of the policy was provided to the regents. Mr. Mize noted that this was a recommendation by the Finance Committee.

Mr. Betancourt asked the Board if all were in favor of the motion to approve the investment policy annual review. The motion carried unanimously.

INVESTMENT REPORT

Mr. Sharp reviewed the Quarterly Investment Report for the period of March 1, 2025 through May 31, 2025. A copy of the report was provided to the Regents.

Mrs. Carlisle moved to approve the Quarterly Investment Report. Dr. Proffer seconded the motion. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025**REQUEST FOR PROPOSAL NO. 1423 – EXTERIOR PAINTING SERVICES, AMARILLO COLLEGE, EAST CAMPUS HOUSING**

Mr. Sharp reviewed the RFP No. 1423, for services related to Exterior Painting for Amarillo College East Campus Housing was advertised on May 4, 2025 and May 11, 2025. Project documents were obtained by twenty-five (25) contractors, with two (2) contractors submitting proposals with the Board.

A tabulation of the proposals received is attached at page 229.

Mr. Sharp requested approval of the award being granted to Wardlaw Drywall & Painting, LLC in the amount of \$116,066.00.

Funds for this project will be covered by the East Campus Housing A&I Budget.

Dr. Proffer moved to award the project to Wardlaw Drywall & Painting, LLC for exterior painting services for Amarillo College East Campus housing. Mr. Mize seconded the motion. The motion carried unanimously.

APPROVAL AND ADOPTION OF UPDATES TO THE BOARD OF REGENTS ONLINE POLICY MANUAL.

Mr. White presented Update 49, noting that update 50 is forthcoming. The Policy Committee reviewed and approved all changes recommended by TASB, which were largely rewording with minimal substantive changes. A notable addition is Policy BCB, addressing board committees and clarifying that such committees must be established through Board action, including ad hoc and temporary committees.

The committee proposed one amendment to Policy BCB- to allow non-voting representatives to participate in board committees, which otherwise consist solely of board members. Implementing this would require creating a custom local (X) policy. Mr. White asked the Board how they would like to proceed. Mrs. Carlisle clarified that tonight's action is to approve the policies, as recommended by TASB, with a vote to establish current committees scheduled for the August meeting. Mr. White stated that Dr. Sobey approved the faculty-related policy, ECC and noted that the Board could make BCB an (x) policy at a later time.

Mr. White discussed the TASB Community College Services Update 49 arising from changes to federal statutes and rules issued by the Texas Higher Education Coordinating Board and other state and federal agencies. The following Local Amarillo College policies will be revised as recommended by the Texas Association of School Boards (TASB) and approved by the Board Policy Committee in response to Update 49:

BCA	Replace	Board Internal Organization: Board Officers and Officials
BCB	Add as amended	Board Internal Organization: Board Committees
BCE	Add	Board Internal Organization: Advisory Committees
CG	Replace	Safety Program
CGF	Add	Safety Program: Security Personnel
CHA	Delete	Site Management: Inspections
DIAB	Replace	Freedom from Discrimination, Harassment, and Retaliation: Other Protected Characteristics
ECC	Replace	Instructional Arrangements: Course Load and Schedules

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FFDB	Replace	Freedom from Discrimination, Harassment, and Retaliation: Other Protected Characteristics
FLBC	Add	Student Conduct: Prohibited Organizations and Hazing

Mrs. Carlisle moved that the Board add, revise, or delete the local policies as recommended by TASB Community College Services on Update 49 and recommended by the board policy committee, all as outlined in the Boardbook materials and agenda.

Mr. Betancourt asked if all were in favor of the motion that the Board add, revise or delete the local policies as recommended by TASB Community College Services on Update 49 and recommended by the board policy committee, all as outlined in the Boardbook materials and agenda. The motion carried unanimously.

APPROVAL OF THIRD SUPPLEMENTAL AGREEMENT FOR THE RURAL NURSING EDUCATION CONSORTIUM (RNEC)

Mr. White reviewed the item with the Board of Regents to consider approval of the Third Supplemental Agreement for the Rural Nursing Education Consortium Agreement between Amarillo College, Dallam Hartley Counties Hospital District, Deaf Smith Hospital District, Frank Phillips College, Golden Plains Community Hospital, Hemphill County Hospital District, Moore County Hospital District, Ochiltree County Hospital District, and West Texas A&M University. A redlined and clean version of the supplemental agreement as well as a letter from Golden Plains Community Hospital was provided to the Regents in the materials provided.

Dr. Proffer moved that the Board of Regents approve the Third Supplemental Agreement for the Rural Nursing Education Consortium. Mr. Mize seconded the motion. The motion carried unanimously.

CLOSED MEETING

There was a closed session at 6:30 pm in order for the Board of Regents to consult with the college attorney on a confidential legal matter, pursuant to Texas Government Code Section 551.071. Dr. Jamelle Conner, counsel Mark White and Chris Jensen, and Vice President of Business Affairs Chris Sharp were asked to stay. Mr. White stated for the record that Mr. Jay Barrett would join by telephone conference as well as another lawyer. The open session reconvened at 8:02pm, a quorum was still present.

No final decision, action, or vote was taken in closed session.

SHARPENED IRON STUDIOS

Mr. White stated that this item is on the agenda in order for the Board of Regents to discuss the status of the lease agreement with Sharpened Iron Studios and the Amarillo College School for Cinematic Arts.

Mr. Mize stated that he was disappointed that they have come to this place and this relationship. The college had big dreams for what might happen within the Sharpened Iron relationship, and it hasn't materialized, and that they were disappointed.

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Ms. Fortunato moved to authorize Amarillo College's legal team to give Sharpened Iron Studios notice that the lease terminated because of Sharpened Iron Studios' failure to perform its obligations under the lease and in accordance with the terms of the lease, and that the legal team take any other appropriate action to enforce Amarillo College's rights and remedies under the Sharpened Iron Agreement. Mrs. Carlisle seconded the motion. Ms. Fortunato added that there was a lot of goodwill at the beginning of the relationship that Amarillo College had with respect to the lease and the relationship, and that the College has really gone out of their way to give Sharpened Iron Studios extensions for performance and it hasn't happened and it is regrettable that the college had to take this action. The motion passed 6-0. Mrs. Thomas abstained.

ADJOURNMENT

Mrs. Hughes moved to adjourn the meeting. Mrs. Carlisle seconded the motion. The motion carried unanimously. The meeting adjourned at 8:07pm

Sara Pesina, Secretary

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**AMARILLO COLLEGE
FACULTY APPOINTMENTS
June 24, 2025**

Diamond, Mistie – Faculty, Associate Degree Nursing

Effective Date: June 9, 2025
Salary: \$47,327.34
Qualifications: Bachelor's Degree
Experience: 34 years industry
Replacement for: Kristi McKelvy

Russell, Keesha – Faculty, Math

Effective Date: May 10, 2025
Salary: \$54,805.32
Qualifications: Master's Degree
Experience: 17 years teaching, 4 years industry
Replacement for: Zachary Vick

Sullivan, Chauna – Faculty, Associate Degree Nursing

Effective Date: May 31, 2025
Salary: \$50,024.66
Qualifications: Bachelor's Degree
Experience: 7 years teaching, 24 years industry
Replacement for: Ruth Whitehead

Wilson, Carissa – Faculty, Music and Theatre

Effective Date: May 12, 2025
Salary: \$50,106.42
Qualifications: Master's Degree
Experience: 5 years industry
Replacement for: Monty Downs

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
June 24, 2025**

1. Academic Success Center: Ware – transfer of funds to cover expense associated with the cost of the Westlaw resource library.

Increase Legal Studies – Other Pool	\$10,000.00
Decrease ASC Ware – Other Pool	(\$10,000.00)

2. Tax Appraisal Collection Exp.– rebate received from PRAD tax accessor and funds placed in Contingency.

Increase General Contingency – Contingency Pool	\$40,015.72
Decrease Tax App/Coll Exp – Other Pool	(\$40,015.72)

3. Communications & Marketing – transfer of funds to cover expense associated with commencement due to inflation for multiple vendors.

Increase Graduation – Other Pool	\$10,000.00
Decrease Communications & Marketing – Supplies Pool	(\$10,000.00)

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MAY 2025 FINANCIALS

[illegible]

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AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2025 THROUGH MAY 2025											
	May-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	
LIABILITIES AND NET POSITION											
CURRENT LIABILITIES											
Payables	\$ 2,037,017	\$ 988,192	\$ 754,965	\$ 1,839,590	\$ 898,112	\$ 1,308,868	\$ 1,492,481	\$ 1,915,854	\$ 1,705,334	\$ 1,652,418	
Accrued Compensable Absences - Current	\$ 547,882	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	
Funds Held for Others	\$ (17,336)	\$ (139,684)	\$ (111,608)	\$ 123,544	\$ 82,927	\$ 415,722	\$ 376,778	\$ 48,599	\$ 403,736	\$ 158,217	
Unearned Revenues	\$ 15,325,492	\$ 28,017,155	\$ 25,483,383	\$ 23,039,618	\$ 20,568,725	\$ 18,111,432	\$ 15,667,666	\$ 13,223,901	\$ 14,277,730	\$ 13,719,518	
Bonds Payable - Current Portion	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,425,000	\$ 8,430,000	\$ 8,430,000	\$ 8,430,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,033	\$ 36,033	\$ 36,033	\$ 36,033	\$ 36,033	
Capital Lease Payable	\$ 238,744	\$ 486,391	\$ 238,796	\$ 238,796	\$ 233,146	\$ 230,321	\$ 227,597	\$ 224,873	\$ 222,149	\$ 222,149	
Retainage Payable	\$ 2,031,323	\$ 2,333,515	\$ 2,545,833	\$ 2,647,593	\$ 3,001,640	\$ 3,314,216	\$ 3,346,823	\$ 3,493,020	\$ 3,658,712	\$ 3,733,515	
Other Liabilities	\$ 5,128,611	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,109,109	\$ 5,109,109	
Total Current Liabilities	\$ 33,406,733	\$ 45,602,468	\$ 37,640,030	\$ 41,806,038	\$ 38,701,448	\$ 37,333,490	\$ 35,374,276	\$ 27,985,941	\$ 34,456,465	\$ 33,674,619	
NON CURRENT LIABILITIES											
Accrued Compensable Absences - Long Term	\$ 987,463	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	
Deposits Payable	\$ 211,629	\$ 209,429	\$ 209,404	\$ 208,604	\$ 210,204	\$ 206,629	\$ 207,954	\$ 208,029	\$ 212,669	\$ 212,749	
Bonds Payable	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 86,545,000	\$ 86,270,000	\$ 86,270,000	\$ 86,270,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,114	\$ 258,114	\$ 258,114	\$ 258,114	\$ 258,114	
Capital Lease Payable - LT	\$ 616,963	\$ 136,424	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	
Unamortized Debt Premium	\$ 13,997,492	\$ 19,159,978	\$ 18,361,205	\$ 17,562,433	\$ 16,763,661	\$ 15,964,888	\$ 15,166,116	\$ 14,367,343	\$ 13,568,571	\$ 12,769,798	
Net Pension Liability	\$ 17,978,415	\$ 17,978,415	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	
Net OPEB Liability	\$ 54,092,619	\$ 54,092,619	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	
Total Non Current Liabilities	\$ 182,584,581	\$ 187,208,540	\$ 189,487,133	\$ 188,687,561	\$ 187,890,389	\$ 187,346,155	\$ 178,393,708	\$ 177,320,011	\$ 176,525,878	\$ 175,727,186	
TOTAL LIABILITIES	\$ 215,991,313	\$ 232,811,007	\$ 227,127,163	\$ 230,493,599	\$ 226,591,837	\$ 224,679,645	\$ 213,767,984	\$ 205,305,952	\$ 210,982,343	\$ 209,401,805	

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AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2025 THROUGH MAY 2025											
	May-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	
Deferred Inflows											
Deferred Inflows of Resources	\$ 2,362,168	\$ 2,362,168	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	
Deferred Inflows related to OPEB	\$ 21,298,641	\$ 21,298,641	\$ 19,089,710	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	
TOTAL DEFERRED INFLOWS	\$ 23,660,809	\$ 23,660,809	\$ 20,631,870	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	\$ 143,746,016	\$ 169,251,308	\$ 169,679,516	\$ 169,679,516	\$ 167,942,989	\$ 167,700,220	\$ 175,517,097	\$ 175,218,973	\$ 174,739,117	\$ 174,405,794	
Restricted											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (63,716,907)	\$ (77,508,486)	\$ (79,188,034)	\$ (80,216,357)	\$ (83,960,216)	\$ (86,980,566)	\$ (87,972,328)	\$ (90,223,716)	\$ (91,956,928)	\$ (93,810,834)	
Expendable: Debt Service	\$ 1,042,628	\$ 3,342,465	\$ 4,143,581	\$ 4,942,353	\$ 5,748,663	\$ 6,549,830	\$ (2,387,383)	\$ (1,572,463)	\$ (760,143)	\$ 48,755	
Other, Primary Donor Restrictions	\$ 8,397,212	\$ 10,070,738	\$ 11,349,719	\$ 11,943,967	\$ 13,700,683	\$ 14,480,324	\$ 14,104,757	\$ 14,300,903	\$ 14,182,363	\$ 14,132,891	
Unrestricted											
Unrestricted	\$ (67,659,924)	\$ (64,376,851)	\$ (65,458,181)	\$ (61,280,539)	\$ (62,893,450)	\$ (63,621,536)	\$ (65,644,389)	\$ (67,616,220)	\$ (67,452,764)	\$ (70,368,043)	
TOTAL NET POSITION	\$ 24,309,026	\$ 43,279,174	\$ 43,026,600	\$ 47,568,939	\$ 43,038,669	\$ 40,628,273	\$ 36,117,754	\$ 32,607,477	\$ 31,251,646	\$ 26,908,563	

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AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION Page 1													
FISCAL YEAR 2025 THROUGH MAY 2025													
	Fiscal 2024 YTD May-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 May-25	2025 Fiscal 2025 YTD	
OPERATING REVENUES													
Tuition and Fees	\$ 20,849,498	\$ 13,068,151	\$ 9,467,103	\$ 26,566	\$ 3,531,162	\$ 4,121,825	\$ 641,768	\$ 284,684	\$ 137,448	\$ 2,336,380	\$ 693,820	\$ 21,240,756	
Federal Grants and Contracts	\$ 2,380,340	\$ 5,495,306	\$ 0	\$ 90,391	\$ 202,083	\$ 610,524	\$ 270,757	\$ 266,276	\$ 573,096	\$ 263,521	\$ 99,906	\$ 2,376,555	
State Grants and Contracts	\$ 2,170,698	\$ 2,070,596	\$ 1,252,434	\$ 251,864	\$ 146,542	\$ 303,751	\$ 224,389	\$ 1,069,022	\$ 247,762	\$ 395,253	\$ 406,428	\$ 4,297,445	
Local Grants and Contracts	\$ 1,827,489	\$ 2,437,512	\$ 204,210	\$ 202,800	\$ 202,236	\$ 204,872	\$ 202,134	\$ 202,647	\$ 202,227	\$ 202,316	\$ 204,538	\$ 1,827,980	
Nongovernmental grants and contracts	\$ 2,830,218	\$ 2,587,586	\$ 457,174	\$ 96,818	\$ 7,205	\$ 913,953	\$ 567,878	\$ 62,134	\$ 420,537	\$ 70,313	\$ 34,956	\$ 2,630,967	
Sales and Services of Educational Activities	\$ 177,044	\$ 265,768	\$ 35,243	\$ 19,794	\$ 3,020	\$ 42,646	\$ 38,600	\$ 25,744	\$ 25,891	\$ 35,405	\$ 38,768	\$ 265,112	
Auxiliary Enterprises (net of discounts)	\$ 5,014,586	\$ 7,584,764	\$ 464,639	\$ 608,357	\$ 305,870	\$ 493,204	\$ 1,348,858	\$ 250,692	\$ 612,885	\$ 430,410	\$ 545,433	\$ 5,240,348	
Other Operating Revenues	\$ 2,563,350	\$ 2,034,141	\$ 820,729	\$ 134,147	\$ 201,565	\$ 501,584	\$ 57,519	\$ 84,632	\$ 374,270	\$ 108,971	\$ 174,113	\$ 2,457,529	
Total Operating Revenues	\$ 37,813,224	\$ 35,543,823	\$ 12,701,533	\$ 1,430,737	\$ 4,599,682	\$ 7,192,358	\$ 3,351,903	\$ 2,425,832	\$ 2,594,116	\$ 3,842,570	\$ 2,197,960	\$ 40,336,692	
NON OPERATING REVENUES													
State Appropriations	\$ 14,007,698	\$ 22,662,891	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,572,511	\$ 1,458,613	\$ 1,458,613	\$ 13,241,415	
Taxes for maintenance and operations	\$ 20,673,704	\$ 27,699,777	\$ 2,246,905	\$ 2,251,149	\$ 2,241,738	\$ 2,257,740	\$ 2,268,325	\$ 2,288,931	\$ 2,281,797	\$ 1,807,713	\$ 2,262,968	\$ 19,907,265	
Taxes for general obligation bonds	\$ 8,101,094	\$ 10,813,118	\$ 800,388	\$ 801,884	\$ 798,772	\$ 802,547	\$ 801,916	\$ 803,924	\$ 811,933	\$ 809,352	\$ 805,568	\$ 7,236,284	
Federal revenue, non-operating	\$ 11,331,413	\$ 24,114,520	\$ 601	\$ 212,541	\$ 553,688	\$ 153,765	\$ 9,547,093	\$ 49,820	\$ 82,106	\$ 283,482	\$ 2,749,866	\$ 13,632,962	
Gifts	\$ 295,967	\$ 418,673	\$ 1,327,466	\$ 2,261,480	\$ 62,305	\$ 1,114,300	\$ 1,123,582	\$ 31,816	\$ 12,705	\$ 9,627	\$ 415,922	\$ 6,359,202	
Investment Income	\$ 2,198,391	\$ 3,432,885	\$ 145,152	\$ (88,639)	\$ -	\$ 167,413	\$ 174,516	\$ 433,019	\$ (99,134)	\$ 95,526	\$ 344,720	\$ 1,172,575	
Interest on Capital Debt	\$ (1,939,461)	\$ (3,329,886)	\$ 145,467	\$ (1,000)	\$ -	\$ -	\$ (750)	\$ (1,926,058)	\$ (13,906)	\$ -	\$ -	\$ (1,796,247)	
Loss on Disposal of Fixed Assets	\$ 65,385	\$ 131,053	\$ 206	\$ (563)	\$ -	\$ 27,937	\$ 1,972	\$ -	\$ -	\$ (17,822)	\$ (2,079)	\$ 9,651	
Misc. Income	\$ -	\$ (4,654)	\$ -	\$ 12,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,469	
Other State Revenue	\$ -	\$ 475,970	\$ -	\$ -	\$ -	\$ 57,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,310	
Total Non Operating Revenues	\$ 54,734,191	\$ 86,414,346	\$ 6,124,798	\$ 6,907,935	\$ 5,115,116	\$ 6,039,624	\$ 15,375,267	\$ 3,140,065	\$ 4,648,012	\$ 4,446,491	\$ 8,035,578	\$ 59,832,886	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	
TOTAL REVENUE	\$ 92,547,415	\$ 121,958,169	\$ 18,826,331	\$ 8,338,672	\$ 9,714,798	\$ 13,193,062	\$ 18,727,170	\$ 5,565,897	\$ 7,242,128	\$ 8,289,061	\$ 10,233,538	\$ 100,130,657	

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION Page 2												
FISCAL YEAR 2025 THROUGH MAY 2025												
	Fiscal 2024 YTD May-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 May-25	2025 Fiscal 2025 YTD
OPERATING EXPENSES												
Cost of Sales	\$ 1,471,562	\$ 2,725,159	\$ 286,144	\$ 243,957	\$ 1,769	\$ 31,620	\$ 725,284	\$ 68,605	\$ 195,139	\$ 23,673	\$ 241,011	\$ 1,817,202
Salary, Wages & Benefits		\$ -										
Administrators	\$ 6,143,937	\$ 8,062,311	\$ 190,510	\$ 514,897	\$ 313,291	\$ 839,172	\$ 542,660	\$ 509,029	\$ 517,996	\$ 518,461	\$ 704,512	\$ 4,650,526
Classified	\$ 16,130,358	\$ 22,509,197	\$ 777,550	\$ 1,785,422	\$ 963,275	\$ 3,455,341	\$ 1,803,999	\$ 1,874,842	\$ 1,868,080	\$ 1,919,906	\$ 2,810,523	\$ 17,258,938
Faculty	\$ 14,079,686	\$ 19,868,292	\$ 744,669	\$ 1,696,340	\$ 883,579	\$ 2,909,857	\$ 1,156,235	\$ 1,558,504	\$ 1,730,874	\$ 1,682,080	\$ 2,233,998	\$ 14,596,136
Student Salary	\$ 612,773	\$ 809,825	\$ 61,166	\$ 90,683	\$ 34,860	\$ 169,924	\$ 33,584	\$ 89,984	\$ 82,250	\$ 106,347	\$ 135,721	\$ 804,518
Temporary (Contract) Labor	\$ 473,113	\$ 783,691	\$ 42,961	\$ 60,087	\$ 933	\$ 22,989	\$ 56,732	\$ 17,387	\$ 66,046	\$ 73,559	\$ 61,429	\$ 402,122
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,675	\$ -	\$ 1,858	\$ 4,159	\$ 17,487	\$ 31,179
Employee Benefits	\$ 9,307,559	\$ 15,536,696	\$ 686,286	\$ 1,068,288	\$ 578,860	\$ 1,722,091	\$ 1,005,445	\$ 1,039,606	\$ 1,075,136	\$ 1,083,850	\$ 1,289,065	\$ 9,548,628
Dept Operating Expenses		\$ -										
Professional Fees	\$ 16,363,678	\$ 6,813,778	\$ 128,744	\$ 3,576,206	\$ 1,087,091	\$ 4,394,918	\$ 3,337,375	\$ 1,488,259	\$ 2,498,694	\$ 1,881,085	\$ 1,896,704	\$ 20,289,077
Supplies	\$ 5,962,205	\$ 5,822,856	\$ 172,332	\$ 502,787	\$ 40,604	\$ 575,573	\$ 596,142	\$ 412,227	\$ 555,661	\$ 404,930	\$ 468,984	\$ 3,729,239
Travel	\$ 1,015,451	\$ 1,274,839	\$ 16,685	\$ 92,874	\$ 12,886	\$ 197,363	\$ 161,784	\$ 83,517	\$ 100,409	\$ 87,263	\$ 136,739	\$ 889,520
Property Insurance	\$ 1,652,209	\$ 1,653,209	\$ 1,644,085	\$ 1,073	\$ 77	\$ 1,053	\$ -	\$ 15,248	\$ -	\$ -	\$ -	\$ 1,661,536
Liability Insurance	\$ 131,005	\$ 163,001	\$ 20,219	\$ 4,422	\$ -	\$ 30,450	\$ -	\$ 172	\$ -	\$ -	\$ -	\$ 55,262
Maintenance & Repairs	\$ 2,855,353	\$ 3,375,145	\$ 1,313,341	\$ 960,540	\$ 36,298	\$ 268,843	\$ 146,419	\$ 434,143	\$ 140,019	\$ 258,472	\$ 57,216	\$ 3,615,290
Utilities	\$ 1,568,366	\$ 2,244,867	\$ 35,607	\$ 194,412	\$ 133,245	\$ 183,839	\$ 221,744	\$ 214,931	\$ 220,545	\$ 120,545	\$ 169,652	\$ 1,494,520
Scholarships & Fin Aid	\$ 13,522,889	\$ 16,850,297	\$ 1,176,851	\$ 539,304	\$ 162,522	\$ 373,385	\$ 10,190,481	\$ 1,332,531	\$ 546,355	\$ 555,161	\$ 3,280,052	\$ 18,156,641
Advertising	\$ 308,297	\$ 481,757	\$ 34,059	\$ 22,172	\$ 1,042	\$ 59,338	\$ 20,880	\$ 30,139	\$ 51,991	\$ 33,625	\$ 78,248	\$ 331,494
Lease/Rentals	\$ 275,902	\$ 368,432	\$ 12,953	\$ 28,616	\$ 22,488	\$ 28,474	\$ 24,688	\$ 41,328	\$ 25,787	\$ 27,488	\$ 26,841	\$ 238,662
Interest Expense	\$ 4,261	\$ 1,490	\$ -	\$ 526	\$ -	\$ 526	\$ 263	\$ 253	\$ 253	\$ 253	\$ -	\$ 2,074
Depreciation	\$ 5,504,232	\$ 7,681,368	\$ -	\$ -	\$ -	\$ 2,632,187	\$ 666,433	\$ 670,310	\$ 672,051	\$ 673,331	\$ 676,300	\$ 5,990,612
Memberships	\$ 172,401	\$ 299,733	\$ 56,411	\$ 27,129	\$ 13,769	\$ 16,194	\$ 9,170	\$ 10,750	\$ 5,282	\$ 49,617	\$ 9,337	\$ 197,660
Property Taxes	\$ 343,753	\$ 343,753	\$ -	\$ -	\$ 80,256	\$ -	\$ 303,220	\$ -	\$ (1,800)	\$ -	\$ 1,207	\$ 382,883
Institutional Support	\$ 479,245	\$ 1,036,627	\$ 25,813	\$ 47,744	\$ 21,776	\$ 98,103	\$ 37,017	\$ 43,687	\$ 39,063	\$ 74,548	\$ 42,832	\$ 430,581
Other Miscellaneous Disbursements	\$ 778,504	\$ 774,417	\$ 73,218	\$ 298,380	\$ 29,944	\$ 68,988	\$ 61,812	\$ 98,332	\$ 42,052	\$ 54,706	\$ 45,003	\$ 772,436
Capital Expenses - Less than \$1000	\$ -	\$ -	\$ -									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 56,329	\$ 86,787	\$ 5,742	\$ -	\$ -	\$ 7,304	\$ 28,525	\$ 42,633	\$ 64,882	\$ 8,436	\$ 34,564	\$ 192,087
Computer Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 3,695	\$ 3,695	\$ -	\$ 2,917	\$ -	\$ 2,764	\$ -	\$ -	\$ -	\$ 3,399	\$ -	\$ 9,079
Office Equipment & Furnishing	\$ 29,915	\$ 37,094	\$ -	\$ 3,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,601
Television Station Equipment	\$ 16,312	\$ 20,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		0								0	\$ -	
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 467,894	\$ 511,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,784	\$ -	\$ -	\$ 253,784
TOTAL EXPENSE	\$ 99,733,883	\$ 120,150,829	\$ 7,505,344	\$ 11,762,377	\$ 4,418,565	\$ 18,090,296	\$ 21,137,567	\$ 10,076,416	\$ 10,752,405	\$ 9,644,892	\$ 14,417,426	\$ 107,805,287
CHANGE IN NET POSITION	\$ (7,186,468)	\$ 1,807,340	\$ 11,320,987	\$ (3,423,705)	\$ 5,296,233	\$ (4,897,234)	\$ (2,410,397)	\$ (4,510,519)	\$ (3,510,277)	\$ (1,355,831)	\$ (4,183,888)	\$ (7,674,630)

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION Page 3														
FISCAL YEAR 2025 THROUGH MAY 2025														
	Fiscal 2024 YTD May-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 May-25	2025 Fiscal 2025 YTD		
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ -	\$ 1,763,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 98,952	\$ 24,184,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,195	\$ 159,195	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 1,050,852	\$ 1,555,824	\$ 16,778	\$ 74,730	\$ 134,989	\$ 374,601	\$ 55,460	\$ 267,283	\$ 12,086	\$ 88,369	\$ 296,628	\$ 1,320,925	\$ 1,320,925	\$ -
Computer Related	\$ -	\$ 79,997	\$ -	\$ -	\$ -	\$ 39,812	\$ 33,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,731
Library Books	\$ 5,903	\$ 18,974	\$ -	\$ 2,414	\$ -	\$ 394	\$ -	\$ 1,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,367
Maintenance & Grounds	\$ 47,965	\$ 62,965	\$ -	\$ 28,697	\$ 10,564	\$ -	\$ -	\$ -	\$ 24,628	\$ -	\$ -	\$ -	\$ -	\$ 63,889
Office Equipment & Furnishing	\$ 3,383	\$ 38,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 45,780	\$ 104,548	\$ -	\$ -	\$ -	\$ -	\$ 282,297	\$ 6,903	\$ 64,489	\$ 48,231	\$ 48,428	\$ 450,348	\$ 450,348	\$ -
Vehicles	\$ 635,783	\$ 715,897	\$ 3,088	\$ (3,088)	\$ 3,088	\$ 80,303	\$ 47,190	\$ 363,719	\$ -	\$ 71,973	\$ -	\$ 566,273	\$ 566,273	\$ -
Donations	\$ -	\$ 755,213	\$ 111,049	\$ -	\$ 4,903.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,952	\$ 115,952	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 1,888,618	\$ 29,280,353	\$ 130,915	\$ 102,753	\$ 153,545	\$ 495,110	\$ 418,867	\$ 639,464	\$ 101,202	\$ 208,573	\$ 504,252	\$ 2,754,681	\$ 2,754,681	\$ -

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of May 31, 2025 - Page 1													
AMARILLO - ALL CAMPUSES													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Storefront Upgrades to all Campuses	30,000.00	667.00	-	147.00	In Progress	29,186.00	814.00	30,000.00	-	-	-	-
2	Amag Upgrades to all Campuses.	60,000.00	64,289.00	-	-	In Progress	(4,289.00)	64,289.00	60,000.00	-	-	-	-
3	College-wide Tree Trimming RFP # 1419	75,000.00	-	-	-	In Progress	75,000.00	-	75,000.00	-	-	-	-
		165,000.00	64,956.00	-	147.00		99,897.00	65,103.00	165,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	MCCT Welding Tank Storage	20,000.00	-	-	-	Not Started	20,000.00	-	20,000.00	-	-	-	-
5	Moore County Paint & Small Repairs	30,000.00	35,225.67	-	-	In Progress	(5,225.67)	35,225.67	30,000.00	-	-	-	-
6	Moore County Other Unplanned	10,000.00	5,138.19	-	-	In Progress	4,861.81	5,138.19	10,000.00	-	-	-	-
7	Moore LED Lighting Upgrades	12,000.00	2,993.85	-	-	In Progress	9,006.15	2,993.85	12,000.00	-	-	-	-
		72,000.00	43,357.71	-	-		28,642.29	-	72,000.00	-	-	-	-
HEREFORD - HEREFORD CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Front Counter Security Glass	3,500.00	-	-	-	Not Started	3,500.00	-	3,500.00	-	-	-	-
9	Hereford LED Lighting Upgrades	2,000.00	-	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
10	Hereford Parking Lot Seal Coat & Repairs	36,000.00	17,748.50	-	-	In Progress	18,251.50	-	36,000.00	-	-	-	-
11	Hereford Carpet & Flooring Replacement	5,000.00	-	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
12	Hereford Paint & Small Repairs	2,000.00	3,156.46	-	37.99	In Progress	(1,194.45)	3,194.45	2,000.00	-	-	-	-
13	Hereford Other Unplanned Projects	5,000.00	6,151.00	-	764.63	In Progress	(1,915.63)	6,915.63	5,000.00	-	-	-	-
		53,500.00	27,055.96	-	802.62		25,641.42	10,110.08	53,500.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2024/2025 as of May 31, 2025 - Page 2													
AMARILLO - DOWNTOWN													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	SIS Plumbing Line Installation	327.22	327.22	-	-	In Progress	-	327.22	327.22	-	-	-	-
		327.22	327.22	-	-		-	327.22	327.22	-	-	-	-
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Chip Seal East Campus Roads	425,000.00	-	-	-	Not Started	425,000.00	-	425,000.00	-	-	-	-
16	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	285,108.80	285,108.80	-	-	Complete	-	285,108.80	-	285,108.80	-	-	-
		425,000.00	-	-	-		425,000.00	-	425,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Plumbing Line Installation at Opera Houses	11,300.00	11,300.00	-	-	Complete	-	11,300.00	11,300.00	-	-	-	-
18	College Union Building Signage RFP # 1407	128,380.00	49,208.18	-	-	In Progress	79,171.82	49,208.18	128,380.00	-	-	-	-
19	RFP # 1398 Parking Lot Repairs & Lot 9 Upgrades	7,048.15	7,068.15	-	-	Complete	(20.00)	7,068.15	7,048.15	-	-	-	-
20	Durrett Hall Building Improvements	30,000.00	1,700.00	-	20,811.00	In Progress	7,489.00	22,511.00	30,000.00	-	-	-	-
21	Engineering Building Improvements	20,000.00	1,550.00	-	-	In Progress	18,450.00	1,550.00	20,000.00	-	-	-	-
		196,728.15	70,826.33	-	20,811.00		105,090.82	91,637.33	196,728.15	-	-	-	-
AMARILLO - AUXILIARY													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
22	East Campus Housing Siding for Residential Housing	110,000.00	-	-	-	Not Started	110,000.00	-	110,000.00	-	-	-	-
23	East Campus Housing Exterior Painting RFP # 1423	100,000.00	-	-	1,110.61	In Progress	98,889.39	1,110.61	100,000.00	-	-	-	-
24	East Campus Housing Other Unplanned	30,000.00	14,395.37	-	-	In Progress	15,604.63	14,395.37	30,000.00	-	-	-	-
25	Hagy Paint & Small Repairs	7,000.00	12,765.52	-	-	In Progress	(5,765.52)	12,765.52	7,000.00	-	-	-	-
26	Hagy Other Unplanned	5,000.00	1,150.00	-	-	In Progress	3,850.00	1,150.00	5,000.00	-	-	-	-
		252,000.00	28,310.89	-	1,110.61		222,578.50	29,421.50	252,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
27	Campus Wide - Other Unplanned	66,324.63	85,526.79	-	6,946.25	Ongoing	(26,148.41)	92,473.04	66,324.63	-	-	-	-
28	Campus Wide - Building Drainage Corrections	25,000.00	19,106.82	-	2,407.47	Ongoing	3,485.71	21,514.29	25,000.00	-	-	-	-
29	Campus Wide - LED Lighting Upgrades	55,000.00	19,928.28	-	3,352.77	Ongoing	31,718.95	23,281.05	55,000.00	-	-	-	-
30	Campus Wide - Paint and Small Repairs	60,000.00	43,966.00	-	11,688.90	Ongoing	4,345.10	55,654.90	60,000.00	-	-	-	-
31	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	500.00	-	-	Ongoing	99,500.00	500.00	100,000.00	-	-	-	-
32	Campus Wide - Carpet and Flooring Replacement	50,000.00	70,147.53	-	-	Ongoing	(20,147.53)	70,147.53	50,000.00	-	-	-	-
		356,324.63	239,175.42	-	24,395.39		92,753.82	263,570.81	356,324.63	-	-	-	-
		1,143,380.00	375,284.97	-	45,353.39		722,741.64	420,638.36	1,143,380.00	-	-	-	-
		-	-	-	-		-	(0.00)	-	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

AMARILLO COLLEGE												
Tax Schedule												
As of May 31, 2025												
			FY 2025							FY 2024		
			Potter		Randall		Branch					
			County		County		Campuses		Total		Total	
Net Taxable Values			\$9,269,830,439		\$11,112,295,455		\$5,631,022,774		26,013,148,668		\$23,796,158,750	
Tax Rate			\$0.21556		\$0.21556						\$0.22031	
Assessment:												
Maintenance and Operation -	0.15893		\$14,732,561		\$17,660,792				\$32,393,353		\$27,871,179	
Bonds Interest and sinking	0.05663		\$5,249,486		\$6,292,873				\$11,542,359		\$10,764,204	
Branch Campus Maintenance Tax							\$2,424,328		\$2,424,328		\$2,420,146	
Total Assessment			\$19,982,046		\$23,953,665		\$2,424,328		\$46,360,039		\$41,055,529	
Current Collection Rate			92.18%		90.34%		102.01%		91.74%		98.70%	
Deposits of Current Taxes			18,420,196.42		21,638,717.45		2,473,142.05		42,532,055.92		\$40,521,831	
Deposits of Delinquent Taxes			\$212,644		119,299.81		\$31,786		\$363,730		\$425,119	
Penalties & Interest			\$168,886		\$60,167		\$10,551		\$239,604		\$380,681	
									collection		collection	
									rate		rate	
Budgeted - Maintenance and Operation									\$32,393,353	100.00%	\$26,900,856	96.52%
Budgeted - Bonds									\$11,538,216	99.96%	\$7,937,428	73.74%
Budgeted - Moore County									\$1,394,186	57.51%	\$1,383,955	57.18%
Budgeted - Deaf Smith County									\$1,030,143	42.49%	\$1,036,191	42.82%
Total Budget									\$46,355,897	99.99%	\$37,258,430	90.75%
Total Collected + Current + Delinquent + Penalty/Interest									\$43,135,389		\$41,327,630	
Over (Under) Budget									(\$3,220,508)		\$4,069,201	

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025

Amarillo College			
Reserve Analysis FY 2025			
As Of 5/31/2025			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/24	8/31/2024	Year Activity	Balance
Overlapping Purchase Orders	114,884.45	(533,857.42)	(418,972.97)
Subtotal	114,884.45	(533,857.42)	(418,972.97)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	613,654.61	508,411.02	1,122,065.63
Hereford Campus Designated	1,627,011.96	1,300,995.52	2,928,007.48
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Innovation Outpost	(2,124,455.50)	(249,724.77)	(2,374,180.27)
Rolling Stock	580,644.16	(195,637.32)	385,006.84
SGA	607,475.12	78,147.87	685,622.99
Subtotal	8,363,089.09	1,442,192.32	9,805,281.41
Unrestricted Reserve			
Undesignated Local Maintenance	858,680.59	1,768,188.61	2,626,869.20
Undesignated Auxiliary	(886,367.39)	(950,018.36)	(1,836,385.75)
Subtotal	(27,686.80)	818,170.25	790,483.45
Total	8,450,286.74	1,726,505.15	10,176,791.89
Fiscal Year 2025			
	8,450,286.74	1,726,505.15	10,176,791.89
Fiscal Year 2024			
	8,365,599.24	84,687.50	8,450,286.74
Fiscal Year 2023			
	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022			
	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021			
	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020			
	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019			
	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018			
	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017			
	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016			
	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015			
	27,440,976.00	(1,255,961.00)	26,185,015.00

Minutes of the Amarillo College Board of Regents Regular Meeting of June 24, 2025**Exterior Painting Services**

For

For Amarillo College, East Campus Housing**Amarillo, Texas****Proposal Number 1423****June 17, 2025**

Contractor	Proposal
Prowall, Inc.	\$133,000.00
Wardlaw Drywall & Painting, LLC.	\$116,066.00