

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
August 27, 2024**

REGENTS PRESENT:

Mr. Jay Barrett, Chair
Mr. John Betancourt, Vice-Chair
Mrs. Anette Carlisle
Ms. Michele Fortunato
Ms. Irene Hughes
Dr. Paul Proffer
Ms. Peggy Thomas
Mr. Johnny Mize

REGENTS ABSENT:

Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT:

Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus
Mr. Jeff Turner, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT:

CABINET MEMBERS PRESENT:

Mr. Bob Austin, Vice President of Enrollment Management
Mr. Kevin Ball, Vice President of Communications and Marketing
Mr. Chris Sharp, Vice President of Business Affairs
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement
Ms. Denese Skinner, Interim President
Dr. Frank Sobey, Vice President of Strategic Initiatives
Mr. Mark White, Executive General Counsel

OTHERS PRESENT:

Ms. Jessica Arce, Administrative Assistant
Ms. Marcella Bombardieri, Center for American Progress
Ms. Joy Brenneman, Executive Assistant, President's Office
Ms. Becky Burton, Associate Vice President of Academic Affairs
Mr. Kevin Cheek, Executive Director of Workforce Training and Development
Ms. Gillian Crist, AC Student – The Ranger newspaper
Ms. Tiffani Crosley, Associate Vice President of Business Affairs
Mr. Dameion Duran, Tron Chasers LLC
Ms. Becky Easton, Dean of Liberal Arts
Ms. Christina Flores, AC Student – The Ranger newspaper
Dr. Robert Fulton, Assistant Professor Humanities
Ms. Alejandra Garcia, AC Student, the Ranger newspaper
Mr. Kevin Conde Garcia, AC Student, Student Government Association
Ms. Ally Greenwood, Executive Assistant, President's Office

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Mr. David Hall, Dean of Technical Education
Mr. Chris Jensen, Sprouse Shrader Smith PLLC
Ms. Brianna Maestas, Amarillo Tribune
Dr. Linda Munoz, Dean of Innovation Outpost Operations and Programming
Ms. Sadie Newsome, Director of Media
Dr. Lori Petty, Dean of Academic Outreach & Support Services
Mr. Jessie Pfimmer, Community Member
Ms. Amy Presley, Coordinator, Audio Media FM 90
Ms. Martha Sell, Community Member
Mr. David Singleton, KAMR
Mr. John Smoot, Executive Director of Health Care Simulation
Ms. Lisa Vehaus-Gray, Executive Assistant of Paralegal
Mr. Shon Wagner, Audio Visual Technical Leader IT
Ms. Jenna Welch, Student Life Coordinator
Ms. Samantha Wilhelm, AC Student, Student Government Association
Mr. Joe Wyatt, Communication & Marketing Content Producer

STATUS UPDATE

The Status Update began at 5:48 pm. Mr. Jay Barrett, Chair of the Board of Regents, welcomed those in attendance. A quorum was present.

PRAYER

Ms. Samantha Wilhelm prayed with board. Sam is studying communications in political science and is a second-year student.

Board thanked Lisa Gray for her assistance with meeting minutes.

STUDENT GOVERNMENT ASSOCIATION REPORT

Kevin Garcia, the student body president, delivered the SGA report. Mr. Garcia is studying computer science engineering at AC. Mr. Garcia gave an update on events around campus and provided an events list to Board.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee**

Mr. Barrett-Chair, Mr. Betancourt Vice-Chair, Mrs. Carlisle, and Ms. Pesina reported that the committee reviewed the board agenda. Mr. Barrett went over the agenda for this evening and discussed items that will be addressed later on.

Presidential Search

Dr. Proffer gave a brief update on the Presidential search. Mr. Barrett stated that there have been 10 applications so far. Mr. Barrett discussed some changes that have been made to the committee, such as reducing the number of committee members.

AC Foundation

Mr. Mize, discussed recent events such as the Education Credit Union building ribbon cutting and Clay shoot fundraiser. Mr. Sherrod further discussed the clay shoot that grossed \$31,000. Mr. Sherrod stated that the badger bold campaign has reached 41 million of the 45 million funding goal. Mr. Sherrod stated that there will be a hole-in-one scholarship scramble on September 20th.

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Mr. Barrett reminded board that the AC Foundation has the 60th Annual meeting coming up.

Amarillo Museum of Art (AMoA)

Ms. Fortunato reported on the museum's successful family day on August 10th and a well-attended "Art After Dark" event, which was a significant membership opportunity for AMoA. The event drew 76 new members and celebrated the 50th anniversary of the Cadillac Ranch. Ms. Fortunato continued that the museum had a 21% increase in visitors over the summer and discussed the museum's partnership with the Art Bridges Foundation. Art Bridges assisted with marketing funding which has allowed for a recent ad in Texas monthly.

Panhandle PBS

Ms. Thomas stated that the Panhandle PBS General Manager, Julie Grimes, attended the Texas PBS Board meeting in Midland last Thursday. Leaders from the nine other PBS stations in Texas and Susi Elkins, VP of Station Services for PBS, were also present.

The Board discussed a state-wide shared content initiative called "Made in Texas," which involves all Texas-based PBS stations collaborating to promote select programming. Panhandle PBS's contribution is *Migrating Música: West Texas Boys, * a documentary short about a Dimmitt-based family of former migrant workers who became an award-winning Tejano Music Hall of Fame group.

The film premiered at the Sidewalk Film Festival in Birmingham, AL, and was named a top five finalist in the documentary short category. It will be screened at other film festivals and aired on Panhandle PBS in December. In 2025, *West Texas Boys* will be broadcast throughout Texas.

Tax Increment Reinvestment Zone (TIRZ)

No Report

Tax Increment Reinvestment Zone 2 (TIRZ 2)

No Report

Tax Increment Reinvestment Zone 3 (TIRZ 3)

Dr. Proffer stated that they met last week and approved the budget for next year and the investment report.

Standing Policies & Procedures Committee

Mrs. Carlisle stated that they are up to date on current policies.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)

Dr. Proffer discussed the budget.

Legislative Affairs Committee

Mr. Betancourt noted the focus is still on House Bill 8.

Community College Association of Texas Trustees (CCATT)

Mr. Betancourt reported on the upcoming conference next month, highlighting several notable events. Mr. Barrett stated it will be led by a panel discussion, with the mayor delivering the welcome. Mr. Barrett continued that they are expecting 150-180 in attendance. Mr. Betancourt discussed college days at the capital in January. Mr. Barrett stated that a lot of the focus will be on House Bill 8.

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Nominating Committee

No report

INNOVATION OUTPOST UPDATE – Dr. Frank Sobey

Dr. Sobey presented updates on the Innovation Outpost (IO) and introduced key members of the IO team, including Dr. Linda Munoz, Dean of Campus Operations, and Kevin Cheek, Executive Director of Workforce Training. Dr. Sobey discussed workforce challenges in the Amarillo area such as brain drain and low educational attainment and why recruitment hubs and partnerships with organizations like the AEDC and Texas Workforce commission are so important in addressing the reskilling and upskilling needs of the community.

NO EXCUSES 2025

The status update meeting ended at 6:53 pm.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:05 pm by Mr. Jay Barrett, Chair of the Board of Regents. He welcomed those in attendance. A quorum was present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

There were two public comments.

MINUTES APPROVED

Minutes of the special board meeting retreat on July 9, 2024 and the special board meeting on August 13, 2024 have been provided to Regents.

John Betancourt moved to approve the minutes of the regular meeting of July 9, 2024 and August 13, 2024. Dr. Proffer seconded the motion. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – attached at page 7& 8.

B. BUDGET AMENDMENTS

The Budget Amendments approved by the Board are attached at page 9.

C. BIDS AND PROPOSALS

Electrical Work – Fiscal Year 2024-2025

Mrs. Carlisle moved to approve the consent agenda. Ms. Fortunato seconded the motion. The motion carried unanimously.

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APPROVAL TO PURCHASE CUSTODIAL SUPPLIES FOR THE 2024-2025 BUDGET YEAR –

Mr. Chris Sharp Requested approval to purchase custodial supplies for the 2024-2025 Budget Year. Purchases will be made with Empire Paper Company through the TexBuy Purchasing Cooperative Contract # TexBuy RFP #024-020 for Statewide Custodial Supplies.

Estimated price of supplies is \$50,000.00.

Funds are available in the 2024-2025 custodial budget

Mr. Chris Sharp Requested approval to purchase custodial supplies for the 2024-2025 Budget Year. Purchases will be made with Mayfield Paper Company through the Buyboard Contract # 649-21 for Custodial Supplies & Equipment.

Estimated price of supplies is \$70,000.00

Funds are available in the 2024-2025 custodial budget.

Mr. Sharp proposed the approval of supplies.

Mr. Mize moved to approve the purchasing of custodial supplies for 2024-2025 Budget year. Mr. Betancourt seconded the motion. The motion carried unanimously.

PRESENTATION OF THE PROPOSED 2024-2025 BUDGET - Chris Sharp

Mr. Chris Sharp, Vice President of Business Affairs, presented the 2024-2025 proposed budget, he also reviewed related budgetary items.

No action is required on this item.

Mr. Sharp reviewed the proposed budget, noting that revenues have increased from \$13.8 million to \$17.5 million, with higher property evaluations and better CD rates contributing to the rise in investment income. He discussed tuition, fees, and expenditures, including a 4% raise for full- and part-time employees, which also affects fringe benefits. Travel budgets remained unchanged for the college but increased for sports. The total budget is \$88,270,456 and is balanced.

PUBLIC HEARING ON THE BUDGET FOR 2024-2025 FISCAL YEAR – Chris Sharp

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2024-2025 budget for Amarillo College in the Amarillo Junior College District was given the opportunity to be heard.

There were no comments

ADOPTION OF THE BUDGET FOR 2024-2025 FISCAL YEAR - Chris Sharp

Mr. Chris Sharp recommend the adoption of the budget by passing the following resolution:

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2024-2025 fiscal

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year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2024-2025 fiscal year.

BE IT FURTHER RESOLVED that Mr. Jay Barrett, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Mrs. Carlisle moved to approve budget for 2024-2025 fiscal year. Ms. Hughes seconded the motion. The motion carried unanimously.

PUBLIC HEARING ON THE PROPOSED TAX RATE FOR 2024 – Chris Sharp

Mr. Chris Sharp read the public hearing on the proposed tax rate for 2024. In accordance with provisions of Section 26.06 of the Texas Property Tax Code, a notice of a public hearing regarding the proposed tax rate for 2024 was published in the newspaper on August 19, 2024.

At this time any person and/or persons wishing to come before the Board of Regents regarding the proposed tax rate for 2024 for the Amarillo Junior College District was given the opportunity to be heard.

There was one public comment.

APPROVAL OF THE TAX RATE FOR 2024 – Chris Sharp

In accordance with the provisions of Section 26.06 of the Texas Property Tax Code, Amarillo Junior College District published a legal notice stating that the no-new-revenue tax rate for 2024 for the Amarillo Junior College District is \$0.20469 per \$100 of assessed value.

Adoption of the following resolution will set the 2024 Tax Rate at \$0.21556 for operations.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2024, and ending August 31, 2025, the tax year 2024, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of five thousand six hundred sixty-three hundred thousandths cents (\$0.05663) on the one-hundred-dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued July 2, 2015, September 1, 2016, September 12, 2019, February 15, 2020, March 23, 2021, and April 7, 2022.
2. An ad valorem tax of, and at the rate of fifteen thousand eight hundred ninety-three hundred thousandths cents (\$0.15893) on the one-hundred-dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2024-2025, the tax year 2024.

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BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2024 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2024 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty-one thousand five hundred fifty-six thousandths cents (\$0.21556) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2024-2025. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.31% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$11.37."

Mr. Betancourt moved to approve the tax rate for 2024. Mrs. Carlisle seconded the motion. The motion was approved by Mr. Barrett, Ms. Fortunato, Ms. Hughes, Dr. Proffer and Mr. Mize. Ms. Thomas abstained. The motion carried.

REQUEST FOR PROPOSAL NO. 1412 – KACV (FM 90) TRANSMISSION LINE REPAIR – Kevin Ball

Mr. Kevin Ball presented the RFP No. 1412, for the repair of the KACV FM 90 transmission line, that was advertised in the Amarillo Globe News on May 26, 2024, and June 2, 2024. Project documents were obtained by one (1) vendor with one (1) proposal submitted. A tabulation of the proposal received is attached on page 10. Mr. Ball requested approval of the award being granted to Electronics Research Inc. in the amount of \$269,243.26. The project will be funded from the Fund Balance.

Mr. Duran from Electronics Research Inc. answered questions related to the timeline and location of the project and the benefits this will provide to KACV.

Ms. Thomas moved to approve the transmission line repair for KACV FM90. Mr. Betancourt seconded the motion. The motion carried unanimously.

PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES – Becky Burton

Ms. Becky Burton requested approval to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,148,365. Attached at pages 11 through 17 are the history of the grant and Attachment A.

Mrs. Carlisle moved to approve the purchase of Perkins basic funded equipment and supplies. Mr. Mize seconded the motion. The motion carried unanimously.

TITLE V EXTERNAL EVALUATION SERVICE AGREEMENT – Becky Burton

Ms. Becky Burton requested approval to proceed with the Title V external evaluation service agreement. This approval shall cover the purchase of services outlined for an aggregate sum not to exceed \$50,000 (\$10,000 annually) over the five-year grant period. Attached at pages 18 through 21 is the Title V history and the Memorandum of Understanding.

Mr. Mize moved to approve the Title V external evaluation service agreement. Dr. Proffer seconded the motion. The motion carried unanimously.

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PURCHASE OF DEPARTMENT OF EDUCATION TITLE V FUNDED EQUIPMENT APPROVED

– Becky Burton

Ms. Becky Burton requested approval to purchase Department of Education title V funded equipment. AC was awarded a grant from the U.S. Department of Education (Title V award #P031S230034) that includes Year 1 funding for instructional equipment and supplies for Amarillo College's Technical Education Division. These items will address gaps in equipment needed to teach important industry skills as identified by our Business Leadership Council. The updated equipment and supplies will allow Amarillo College to impart knowledge and skills to students for jobs that are in high demand in the region and across the state.

The Department of Education has approved the Title V grant budget for Year 1 equipment and supplies and the list of approved purchases is included on pages 22 through 23.

Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by the college's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Ms. Burton discussed how some of the above equipment could end up at the IO and that this could help increase HB8 funding.

Mr. Betencourt moved to approve the Department of Education Title V funded equipment request. Dr. Proffer seconded the motion. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1411 – AMARILLO JUNIOR COLLEGE DISTRICT AUDIO VIDEO SYSTEM FOR ADVANCED PATIENT SIMULATION PROGRAM – Becky Burton

Becky Burton proposed RFP No. 1411, for two audio-video systems to be installed at the First Responder Center and the Simulation Center building, was advertised in the Amarillo Globe News on May 19, 2024, and May 26, 2024. Project documents were obtained by four (4) contractors with two (2) proposals submitted. A tabulation of the proposal received is attached at page 24.

Ms. Burton requested the award being granted to Sim Station in the amount of \$624,753.00.

Ms. Burton introduced Board to John Smoot from the simulation center and explained that this is for the audio-visual systems for both the first responders and simulation centers and will be funded through Badger Bold Campaign.

Mrs. Carlisle moved to approve the RFP 1411 – AC Audio Video System, Advanced Patient Simulation Program request. Ms. Thomas seconded. Motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1413 – AMARILLO JUNIOR COLLEGE DISTRICT VIRTUAL REALITY IMMERSION SYSTEM - Becky Burton

Ms. Becky Burton proposed RFP No. 1413, for two virtual reality systems to be installed at the First Responder Center and the Simulation Center building, was advertised in the Amarillo Globe News on May 19, 2024, and May 26, 2024. Project documents were obtained by two (2) vendors with two (2) proposals submitted. A tabulation of the proposal received is attached on 25.

Ms. Burton requested approval for the award being granted to Echo Healthcare in the amount of \$235,885.74.

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Funding for the First Responder Center's system is from the JET grant in the amount of \$116,990.50.

Funding for the Simulation Center's system is from the HSI STEM grant in the amount of \$118,895.25.

Ms. Burton discussed the virtual reality system and that the funding will come from grants.

Mr. Mize moved to approve RFP 1413 – Virtual Reality Immersion System. Mrs. Carlisle seconded. Motion carried unanimously.

COMPENSATION PLAN – Mark White

Mr. White discussed the Compensation Plan for the College, in accordance with Board Policy [“DEA—Compensation and Benefits: Compensation Plan.”](#) The Compensation Plan was provided to the Regents

Mr. White discussed that the employee handbook is approved by the president's cabinet but that the section 3.1 of the handbook is the compensation plan and the Board must approve this annually. This has been approved by the president's cabinet.

Mrs. Carlisle moved to approve the compensation plan. Ms. Hughes seconded. Motion carried unanimously.

FINANCIAL REPORTS – Tiffani Crosley

The financial statements for June 30 and July 31, 2024 are attached at pages 26 through 45.

Ms. Crosley discussed that the financials are for both June and July because Board did not meet in July. Ms. Crosley walked Board through the reports. Mr. Mize asked if we spent 10 million more than we brought in revenue. Ms. Crosley confirmed. Mr. Sharp discussed it was bond related.

Mr. Mize moved to approve the financial reports. Ms. Thomas seconded. Motion carried unanimously.

UPDATE ON SHARPENED IRON STUDIOS – Mark White

This item was placed on the agenda in order for the Board of Regents to receive an update on the business operations of Sharpened Iron Studios, the renovation of the Amarillo College downtown buildings, and the Amarillo College School of Cinematic Arts.

Mr. White reported that Sharpened Iron is still waiting on word for funding for the renovations of the buildings but that they are working on it.

Ms. Fortunato motioned to go into closed session.

8:00 closed session meeting commenced. At 8:28pm closed session ended.

CLOSED MEETING

ADJOURNMENT

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At 8:30 pm, Ms. Thomas moved, seconded by Mrs. Carlisle to adjourn the meeting. The meeting adjourned at 8:30 pm.

Sara Pesina, Secretary

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Effective Date: August 12, 2024
Salary: \$52,306/year
Qualifications: Bachelor's Degree
Experience: 16 years in industry
Replacement for: Sharon Shelton

Boykin, Lori – Faculty, English

Effective Date: August 12, 2024
Salary: \$59,373/year
Qualifications: Doctorate Degree
Experience: 12 years in higher education teaching
Replacement for: William Netherton

Carver, Dustin – Faculty, Diesel Technology

Effective Date: August 12, 2024
Salary: \$45,971/year
Qualifications:
Experience: 19 years in industry
Replacement for:

Clarke, Robert – Faculty/Coordinator, Legal Studies

Effective Date: August 12, 2024
Salary: \$62,161/year
Qualifications: Doctorate Degree
Experience: 7 years in teaching, 13 years in industry
Replacement for: Robin Malone

Laughter, Brittany – Faculty, Associate Degree Nursing

Effective Date: August 12, 2024
Salary: \$51,320/year
Qualifications: Bachelor's Degree
Experience: 20 years in industry
Replacement for: Pam Rahn

Lee, Jere – Faculty, Biology

Effective Date: August 12, 2024
Salary: \$67,736/year
Qualifications: Doctorate Degree
Experience: 15 years in higher education teaching
Replacement for: Susan Burgoon

Pursewell, Anissa – Faculty, Mathematics, Moore County

Effective Date: August 12, 2024
Salary: \$50,105/year
Qualifications: Master's Degree
Experience: 22 years in industry

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Replacement for: Tim Leeper

Rivera, Gabriel – Faculty, Fire Protection Technology

Effective Date: August 12, 2024

Salary: \$50,252/year

Qualifications:

Experience: 1 year in teaching, 25 years in industry

Replacement for:

Roth, Amber – Faculty, Associate Degree Nursing

Effective Date: August 12, 2024

Salary: \$54,293/year

Qualifications: Master's Degree

Experience: 16 years in industry

Replacement for: Deonna Spies

Voiles, Colin – Faculty, Mathematics, Hereford

Effective Date: August 12, 2024

Salary: \$46,390/year

Qualifications: Master's Degree

Experience: 2 years in teaching

Replacement for:

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 27, 2024**

1. **Vice President Business Affairs – transfer of funds to cover expense of Quarterly contribution payment for PRAD.**
 Increase Tax App/Coll Exp – Tax Office Fees Pool \$98,950.00
 Decrease Contingency -General – Contingency Pool (\$98,950.00)
2. **Alterations & Improvements – transfer of funds to cover additional expenses of the 24th Avenue Pedestrian Bridge project.**
 Increase Alterations and Improvements – Capital Equipment Pool \$11,019.54
 Decrease Contingency-General – Contingency Pool (\$11,019.54)
3. **Contingency – transfer of funds to cover final expenses on THOMA Grant, paying Gibson Consultants, external evaluator.**
 Increase Strategic Initiatives – Other Pool \$27,741.00
 Decrease Contingency-General – Contingency Pool (\$27,741.00)
4. **Contingency – transfer of funds to cover the expense of Blank Rome invoice for legal services.**
 Increase Human Resources – Other Pool \$15,754.00
 Decrease Contingency-General – Contingency Pool (\$15,754.00)
5. **Student Counseling Center – transfer of funds to cover expense of health consultations and services.**
 Increase Counseling Center – Other Pool \$292,500.00
 Decrease Contingency-General– Contingency Pool (\$292,500.00)
6. **Academic Affairs – transfer of funds to cover expenses of MEC improvements.**
 Increase Construction Trades – Supplies Pool \$39,311.96
 Decrease VP Academic Affairs – Capital Equipment Pool (\$39,311.96)
7. **Contingency – transfer of funds to cover expenses of repairs, licensing and inspection of radio tower.**
 Increase KACV FM – Other Pool \$121,243.26
 Decrease Contingency -General - Contingency Pool (\$121,243.26)
8. **Academic Affairs – transfer of funds to cover approved travel.**
 Increase VP Academic Affairs – Travel Pool \$29,081.02
 Decrease Social Sciences – Appointed Personnel Pool (\$29,081.02)

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RFP No. 1412 Amarillo Junior College District KACV FM 90 Transmission Line Repair	Proposed experience and qualifications of company and implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo Colleges's needs as it relates to the scope of work and this RFP:	References:	Total Possible Points	Ranking:
Preliminary Points Scoring Evaluation Compilation							
Company	45	45	75	120	15	300	
ELECTRONICS RESEARCH, INC	45	45	75	95	15	275.00	1

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PERKINS HISTORY

History: AC was awarded \$1,183,491 for the 2024-2025 Perkins Basic grant. This award is federal pass-through funding administered by the Texas Higher Education Coordinating Board (THECB). The equipment/supplies to be purchased provide critical support for AC's Career and Technical Education (CTE) programs. It is a requirement that all items purchased with this funding have to be used by students in CTE programs during the 2024-2025 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs beginning 9/1/2024. This Board of Regents approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,183,491.

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ATTACHMENT A

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule A: Salaries and Fringe Benefits			Approved - 6/27/2024
Application: 25006 - Basic Grant Institution: Amarillo College					
I. Activity	Line	II. Title/Position	III. % of Time on Project	IV. Amount	
Other	1	Pre-Award Costs - equivalent to 1/12 (one month) of grant-funded salary and fringe expenses for all Perkins-funded positions listed in Schedule A. Remaining 11 months of salary and fringe benefits are included in individual personnel line items.	0 %	\$ 39,225	
Guidance and Counseling	2	Senior CTE Transitional Advisor (FT)-50% time on PB (\$36,700 based on salary \$27,185 plus 35% fringe benefits \$9,515)-advise students on CTE programs, coordinate artic discussions and agreements with local ISDs. CLNA Part A.3P1: P2, 3, and 5; Part C. P2	50 %	\$ 33,642	
Guidance and Counseling	3	Senior CTE Transitional Advisor (FT)-50% time on PB (\$35,632 based on salary \$26,394 plus 35% fringe benefits \$9,238)-advise students on CTE programs, coordinate artic discussions and agreements with local ISDs. CLNA Part A. 3P1: P2, 3, and 5; Part C. P2	50 %	\$ 32,663	
Special Populations	4	Non-trad Community Liaison for CTE Programs(PT)-100% time on PB(1 @ \$20,235 for 19 hr/wk. @ \$20/hr, 50 wks./yr.;\$19,000 plus 6.5% payroll exp \$1,235)-support non-trad enrollment efforts/events & spec pops participation. CLNA Part A.3P1.P4; Part B2.P1,6,8	100 %	\$ 18,549	
Other	5	Perkins Activities Coordinator (FT)-95% time on PB (\$81,240: salary \$60,178 plus 35% fringe benefits \$21,062)-Coordinate grant activities including outcomes, community partners, leads non-trad focus. CLNA Part A.3P1.P4; Part B2.P1,6, and 8	95 %	\$ 74,470	
Other	6	West Campus-Nursing/Health Sci Tutoring Ctr Tutor (FT)-100% time on PB (\$73,401: salary \$54,371 plus 35% fringe benefits \$19,030)-support nursing/health sci students with retention, completion, licensure exams. CLNA Part B2; Part C. P1 and 6	100 %	\$ 67,284	
Other	7	West Campus-Nursing/Health Sci Tutoring Ctr Tutor /Supplemental Instruction Lead (FT)-100% time on PB (\$87,306: salary \$64,671 plus 35% fringe benefits \$22,635)-support students with retention, completion, licensure exams. CLNA Part B2; Part C. P1 and 6.	100 %	\$ 80,030	
Other	8	Nurse Education Student Success Coach(FT)-100% time on PB (\$72,538: salary \$53,732 plus 35% fringe \$18,806)-support nursing students, including remote learners, to promote retention, completion, success on licensure exams. CLNA Part B2; Part C. P1 and 6	100 %	\$ 66,493	
Other	9	West Campus-Hlth Sci Student Support Asst (FT)-100% of time on PB (\$63,653: salary \$47,150 plus 35% fringe benefits \$16,503)-support for nursing/hlth sci students to promote retention, completion, licensure exams. CLNA Part B2; Part C. P1 and 6.	100 %	\$ 58,349	
				Total	\$ 470,705

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule C: Capital Outlay/Equipment		Approved - 5/27/2024
Application: 25006 - Basic Grant		Institution: Amarillo College		
I. Activity	Line	II. Description	III. Amount	
Instructional Equipment	1	West Campus - Nursing programs - SimMan Essential mannikin (1 @ \$67,670) - equipment for hands on instruction under concept based curriculum for students in multiple nursing courses. CLNA B1 & B2. (P1, P7, & P8)	\$ 67,670	
Instructional Equipment	2	West Campus - Nursing programs - SimMom Birthing mannikin (1 @ \$73,515) - equipment for hands on instruction under concept based curriculum for students in multiple nursing courses. CLNA B1 & B2. (P1, P7, & P8)	\$ 73,515	
Instructional Equipment	3	First Responders Campus - Emergency Medical Services Professions (EMSP) program - Echo Immersion Interactive Simulation Room (1 @ \$132,790) - provides students instruction using real world scenarios in all levels of EMSP program. CLNA B1&B2.(P1, P7, & P8)	\$ 132,790	
Instructional Equipment	4	Washington Street Campus - Mass Media program - AVID Audio Interface (1 @ \$5,050) - equipment for hands on instruction for students in multiple Mass Media courses. CLNA B1 & B2. (P1, P7, & P8)	\$ 5,050	
			Total	
			\$ 279,025	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule F: Operating Expenses, Services, Books, and Supplies		Approved - 6/27/2024
Application: 25006 - Basic Grant		Institution: Amarillo College		
I. Activity	Line	II. Description	III. Amount	
Upgrade Curriculum	1	West Campus - Health Sciences - Hill Room Transport Stretcher. (5 @ \$3,250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 16,250	
Upgrade Curriculum	2	West Campus - Health Sciences - Ritter Exam Table (5 @ \$4,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 20,000	
Upgrade Curriculum	3	West Campus - Health Sciences - Clinton Power Imaging Table (4 @ \$3,975 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 15,900	
Upgrade Curriculum	4	West Campus - Health Sciences - Nightingale Sonography Tech chairs (4 @ \$1,950 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 7,800	
Upgrade Curriculum	5	West Campus - Health Sciences - Medical Surgical Bed - Regular. (4 @ \$4,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 16,000	
Upgrade Curriculum	6	West Campus - Health Sciences - Skilled nursing bed. (2 @ \$3,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 6,000	
Upgrade Curriculum	7	West Campus - Health Sciences - Murphy Bed. (1 @ \$1,200). CLNA B1 & B2. (P1, P7, & P8)	\$ 1,200	
Upgrade Curriculum	8	West Campus - Health Sciences - Surgical Tech exam table. (2 @ \$4,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 8,000	
Upgrade Curriculum	9	West Campus - Health Sciences - Patient Monitor with computer, touch screen monitor and stand. (2 @ \$1,843 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,686	
Upgrade Curriculum	10	West Campus - Health Sciences - Mannikin with laptop. (2 @ \$1,459 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 2,918	
Upgrade Curriculum	11	West Campus - Health Sciences - Geriatric mannikins. (2 @ \$3,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 6,000	
Upgrade Curriculum	12	West Campus - Health Sciences - Diagnostic BP & Sure Plus Thermometer. (5 @ \$650 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,250	
Upgrade Curriculum	13	West Campus - Health Sciences - Medline Flip Top Hampers. (10 @ \$235 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 2,350	
Upgrade Curriculum	14	West Campus - Health Sciences - Glove Dispensers. (14 @ \$75 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 1,050	
Upgrade Curriculum	15	West Campus - Health Sciences - Sharps Containers. (14 @ \$75 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 1,050	
Upgrade Curriculum	16	West Campus - Health Sciences - Brewer Mayo Stand with base w/ removable casters. (15 @ \$235 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,525	
Upgrade Curriculum	17	West Campus - Health Sciences - Integrated Diagnostic System (10 @ \$1,250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 12,500	
Upgrade Curriculum	18	West Campus - Health Sciences - Orthopedic CRP Stool (4 @ \$75 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 300	
Upgrade Curriculum	19	West Campus - Health Sciences - Brewer Kick Bucket on Rollers (14 @ \$250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,500	
Upgrade Curriculum	20	West Campus - Health Sciences - Bio Waste Bin (15 @ \$250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,750	
Upgrade Curriculum	21	West Campus - Health Sciences - Medical accessory 48" rail system with baskets/suction canister mounts (4 @ \$800 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,200	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

Upgrade Curriculum	22	West Campus - Health Sciences - Suction Canister Ring (10 @ \$500 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 5,000
Upgrade Curriculum	23	West Campus - Health Sciences - Five-drawer Technology Cart (4 @ \$2,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 8,000
Upgrade Curriculum	24	West Campus - Health Sciences - Tall Drawer Technology Cart (4 @ \$3,250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 13,000
Upgrade Curriculum	25	Washington Street Campus - Computer Info Systems - 16-inch MacBook Pro with Apple Care+ for schools (30 @ \$2,885 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 86,550
Upgrade Curriculum	26	Washington Street Campus - Mass Media - Vocal voice over booth (1 @ \$2,650). CLNA B1 & B2. (P1, P7, & P8)	\$ 2,650
Professional Development	27	Professional Development - Center for Teaching and Learning - CTE Faculty support to be used for training books, supplies, and printing (\$3,000 estimated) - for course redesign/delivery and program instruction. CLNA E.(P6 & P7)	\$ 3,000
Special Populations	28	Special Pop Services - student awards for childcare support - Remove completion barriers; support closing gaps in special pop performance (\$35,000 based on +/- 70 students @ \$500 avg. award). CLNA B1 & B2. (P1, P7, & P8)	\$ 35,000
Special Populations	29	Special Pop Services - student awards for transportation support - Remove completion barriers; support closing gaps in special pop performance (\$67,000 based on +/- 134 students @ \$500 avg. award). CLNA B1 & B2. (P1, P7, & P8)	\$ 67,000
Special Populations	30*	Special Pop Services - Lending Library textbook purchases. Remove completion barriers; support closing gaps in special pop performance (\$5,000 based on +/- 20 students @ \$250 avg. award). CLNA B1 & B2. (P1, P7, & P8)	\$ 5,000
Guidance and Counseling	31	Career and Employment Center - (\$10,560 based on 40% of \$26,400 annual subscription) - interactive web portal providing local customizable career guidance information for CTE students. CLNAA (P2, 3, & 5) & C (P2).	\$ 10,560
Other	32	Non-trad Promotion: materials for events and non-traditional career options for general presence on AC campus sites, service district schools (\$3,166 estimated). CLNAA (P2, 3, and 5); & C (P2)	\$ 3,166
Other	33	Professional Membership - Registration fee for institutional membership for TACTE (1 @ \$250 - for up to 5 CTE faculty or staff). CLNAA (P2, 3, & 5) & C (P2).	\$ 250
Total			\$ 377,405

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Original Application		Approved - 6/27/2024	
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule G: Administration			
Application: 25006 - Basic Grant			
Institution: Amarillo College			
Line	I. Description	II. Amount	
1	Indirect Method: Institution has a federally approved Indirect Cost Plan on file.	\$ 56,356	
Total		\$ 56,356	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 CB-100: Budget Summary Page			Approved - 6/27/2024
Application: 25006 - Basic Grant Institution: Amarillo College					
COST CATEGORY	(A) Original Budget	(B) Cumulative Budget Revisions Requested	(C) Revised Total Budget	(D) Actual Cumulative Expenditures Through:	
1. Salaries and Fringe Benefits (Schedule A)	\$ 470,705				
2. Travel (Schedule B)	\$ 0				
3. Capital Outlay/Equipment (Schedule C)	\$ 279,025				
4. Consultant and Service Contracts (Schedule D)	\$ 0	.			
5. Subgrants (Schedule E)	\$ 0				
6. Operating Expenses, Services, Books, and Supplies (Schedule F)	\$ 377,405				
7. SUBTOTAL - DIRECT (Lines 1-6)	\$ 1,127,135				
8. Administration (Schedule G)	\$ 56,356				
9. TOTAL (Line 7 plus Line 8)	\$ 1,183,491				
10. LAST EXPENDITURE REIMBURSEMENT REQUEST TOTAL (Line 9 Column D on prior request)					
11. TOTAL REIMBURSEMENT FOR THIS REQUEST (Line 9 minus Line 10)					
Name/Title of Chief Financial Officer Chris Sharp Vice President of Business Affairs		Signature <i>Electronic Submission Authorized by Financial Identification Number (FIN)</i>		Phone/FAX/E-mail 806-371-5008 chris.sharp@actx.edu	
FOR COORDINATING BOARD USE ONLY					
Project Advisor: TS		BMS #:		COBJ:	
Administrative Cost Method: Indirect					

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Amarillo College Board of Regents
Request for Approval – Purchase of Grant Funded Consultant Services

History: AC was awarded a grant from the U.S. Department of Education (Title V award #P031S230034) that includes funding for contracted evaluation services for the five-year grant period (October 1, 2023 through September 30, 2028) provided by Pinnacle Evaluation Services, consultant.

Term of services: Year 1 (2023-24); Year 2 (2024-25); Year 3 (2025-26); Year 4 (2026-27); Year 5 (2027-28) as outlined in the Memorandum of Understanding agreement.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the Title V external evaluation service agreement. This approval shall cover the purchase of services outlined for an aggregate sum not to exceed \$50,000 (\$10,000 annually) over the five-year grant period.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024



MEMORANDUM OF UNDERSTANDING

Title V Developing Hispanic Serving Institutions Program Evaluation Services

Pinnacle Evaluation Services (PES), a higher education evaluation firm, and Amarillo College (AC) in Amarillo, Texas agree to the following terms regarding evaluation services for the Title V Developing Hispanic Serving Institutions (Title V) Grant Project P031S230034:

Pinnacle Evaluation Services agrees to offer the following evaluation services for Years 1-5 (2023 - 2028) for the Title v project at Amarillo College (AC) in Amarillo, Texas.

Scope of Work

The Evaluator will assist the grantee in undertaking procedures to assess the following:

- Attainment of approved project objectives using data collected by AC as agreed
- Progress and process, including identification of possible improvements in practice
- Project impacts
- Efforts to sustain/institutionalize project activities and services
- Project compliance with applicable regulations of the U.S. Department of Education (EDGAR) and Office of Management and Budget (OMB)
- Project's alignment and contribution to federal GPRA measures

Efforts undertaken to accomplish these services include:

- Review of the project status
- Consultation by phone, email, and videoconference for the purpose of finalizing evaluation and data collection plans
- Planning and preparation for year-end summative project evaluation
- Review of project documentation (electronically and onsite)
- Onsite (or virtual) visit for the purpose of reviewing documentation, meeting with staff and others involved in project initiatives, and touring campus facilities impacted by project work
- Post-visit analysis and preparation of a summative evaluation report to provide written feedback regarding project management and implementation

Evaluation Site Visit

One on-site (or virtual) visit will occur each project year on a date agreed upon by Amarillo College and Pinnacle Evaluation Services. The visit will include a review of project documents; interviews with project staff and other College stakeholders; and meetings with staff and/or any steering committee or other group organized to support and monitor the project. The Evaluator will review compliance with applicable federal regulations and note any changes that may be advisable in addition to analyzing progress toward grant objectives.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024**Deliverables**

Within 30 days of the site visit, the Evaluator will prepare and submit, to the Project Director, a written report of evaluation findings, observations, and recommendations.

The following documentation will be required of Amarillo College during the evaluation visit:

For Evaluation of Project Objectives/Impact of the Project

1. Data collected as provided in the evaluation plan and/or agreed on with the evaluator.
2. Any institutional calculations relating to performance measures.
3. Any other materials bearing on attainment of objectives impact on the institution (i.e. project newsletters, etc.).
4. Actual list of annual objectives if these have been revised from the original application.

Items Needed for Verification of Compliance with Federal Regulations

1. Copy of grant proposal available during the evaluation visit.
2. Copy of the federal award letter
3. Any revisions to the project, particularly federally approved revisions to project objectives
4. Any correspondence with U.S. Department of Education Program Officer.
5. Contracts or Engagement Letters that support contractual expenditures.
6. List of personnel employed by the project, including names, position descriptions, and percentage of time employed by the project.
7. Personnel Time and Effort Reports and Monthly Progress Reports
8. Resumes of project personnel
9. Contracts, letters of employment, or other such documents for all grant funded staff
10. Inventory of equipment/major supplies purchased or leased with grant funds, with dates and locations as well as documentation of compliance with EDGAR regarding regular updates to the equipment inventory.
11. Record of travel undertaken with grant funds during the past year including travel requests and travel reports for all individuals using grant funds for travel.
12. Any records used to reconcile project budget with the Business Office (most recent monthly printout), including project budget notes regarding budget transfers under expanded authority or with program office approval.
13. Copy of the most recent performance report submitted to the Department of Education, and any external reports generated, including most recent AI33 audit of grant project.
14. Summary of progress toward yearly objectives (e.g. sign-in sheets for grant-funded training events)
15. Minutes of any project advisory committee or steering committee.

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16. Draw-down records.
17. Policy and procedures manual, if available.
18. Documentation of cost analyses
19. Documentation of compliance with Davis-Bacon (if applicable) for construction projects
20. Documentation to demonstrate compliance with Build America Buy America (BABA) Act in relation to purchase of infrastructure supplies and equipment.
21. Endowment Annual Reports, as applicable.
22. Student records, such as grades, persistence rates, graduation rates etc. for those enrolled in project pilots

Term of Services

Year 1 (2023-24); Year 2 (2024-25); Year 3 (2025-26); Year 4 (2026-27); Year 5 (2027-28)

Fee Schedule

In Years 1-5, \$10,000 per year for above referenced services inclusive of travel costs (if applicable), payable within 45 days of submission of the year-end evaluation report.

Responsibilities of the Institution

Staff of the Amarillo College Title V project will assist in the success of the site visit by making available needed data and documentation and in helping schedule meetings and interviews as needed.

Mutual Responsibilities

It is agreed that Pinnacle Evaluation Services shall not assert any claim against Amarillo College and Amarillo shall not assert any claim against Pinnacle Evaluation Services for any act, omission, or error by the other which results in the failure to obtain a grant or a reduction, termination, or repayment of funding under a grant.

If the Institution accepts the terms of this agreement, this will be indicated by the signature of the Authorized Representative of the Institution on this Memorandum of Understanding. The signature of the Authorized Representative of Pinnacle Evaluation Services indicates that Pinnacle Evaluation Services has also agreed to these terms for working with the Institution.

Pinnacle Evaluation Services

Patricia R. Walker, Executive Director
Print Name and Title

Date

Amarillo College

Chris Sharp, Vice President of Business Affairs
Print Name and Title

Date

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Item	Year One
1 AC/DC Electrical Learning System	\$10,441.00
1 Electric Motor Control Learning System	\$ 20,061.00
1 Programmable Controller Troubleshooting Workstation	\$ 28,616.00
1 PLC Troubleshooting Learning System -AB ControlLogix	\$ 34,721.00
2 Electrical Wiring Learning Systems – \$20,115 each	\$ 40,230.00
1 Portable Electric Relay Control Troubleshooting Learning System	\$ 10,365.00
1 Workstation for AC/DC Electrical Learning System	\$1,595.00
1 Prony Brake	\$ 1,020.00

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1 Hand Tool Package - Motor Control	\$ 695.00
1 Workstation for Electrical Motor Control Learning System	\$ 1,595.00
1 Hand Tool Package – Discrete Wiring	\$210.00
2 Hand Tool Packages – Electrical Wiring - \$1,600 each	\$3,200.00
2 Consumables Packages for Electrical Wiring Learning System - \$1,245 each	\$2,490.00
2 Industrial Soldering Learning Systems - \$1,700 each	\$3,400.00
1 Consumables Package for Discrete Wiring Application Station	\$2,760.00
1 Consumables Package for Industrial Soldering Learning System	\$425.00
1 Heat Treating Furnace	\$2,500.00
1 Portable Electric Relay Control Student Reference	\$ 20.00
1 Workstation for Portable Electric Relay Control Troubleshooting Learning System	\$ 1,595.00
GRAND TOTAL	\$165,939.00

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RFP No. 1411 Amarillo Junior College District Audio Video System for Advanced Patient Simulation Program	Proposed experience and qualifications of company and implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo Colleges's needs as it relates to the scope of work and this RFP:	References:	Total Possible Points	Ranking:
Final Points Compilation Evaluation Criteria Ranking							
Company	105	105	175	280	35	700	
INTELLIGENT VIDEO SOLUTIONS	84.00	78.00	175.00	165.00	34.00	536.00	2
SIM STATION	98.00	100.00	171.50	232.00	29.00	630.50	1

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

RFP No. 1413 Amarillo Junior College District Virtual Reality Immersion System	Proposed experience and qualifications of company and implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo Colleges's needs as it relates to the scope of work and this RFP:	References:	Total Possible Points	Ranking:
Preliminary Points Compilation Ranking							
Company	105	105	175	280	35	700	
ECHO HEALTHCARE, INC	94	99	124.25	269	33	619.25	1
WORLDVIZ INC.	89	87	175.00	206	29	586.00	2

PRELIMINARY JUNE 2024 FINANCIALS

[illegible]

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION- Page 2												
FISCAL YEAR 2024 THROUGH JUNE 2024												
	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 1,916,471	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020	\$ 1,012,888	\$ 1,448,028	\$ 1,094,020	\$ 2,037,119	\$ 2,196,818	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 194,484	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)	\$ 231,459	\$ (62,474)	\$ 238,258	\$ (17,104)	\$ 280,331	
Unearned Revenues	\$ 11,822,640	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000	\$ 17,623,618	\$ 15,091,676	\$ 15,659,982	\$ 15,325,492	\$ 14,191,972	
Bonds Payable - Current Portion	\$ 7,658,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 209,170	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327	\$ 247,389	\$ 244,507	\$ 241,625	\$ 238,744	\$ 235,862	
Retainage Payable	\$ 1,179,215	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420	\$ 1,848,446	\$ 1,931,257	\$ 1,978,341	\$ 2,031,323	\$ 2,081,285	
Other Liabilities	\$ 5,019,427	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697	\$ 5,045,697	\$ 5,128,611	\$ 5,128,611	\$ 5,128,611	\$ 5,069,275	
Total Current Liabilities	\$ 28,488,181	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145	\$ 28,939,903	\$ 29,626,682	\$ 27,315,876	\$ 33,003,719	\$ 33,407,066	\$ 27,649,151	
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 204,258	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008	\$ 209,883	\$ 211,404	\$ 212,904	\$ 211,629	\$ 208,329	
Bonds Payable	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 94,970,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	
Unamortized Debt Premium	\$ 13,935,804	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560	\$ 16,688,543	\$ 15,791,526	\$ 14,894,509	\$ 13,997,492	\$ 13,100,475	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 191,359,335	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195	\$ 194,285,028	\$ 185,543,886	\$ 184,378,390	\$ 183,482,873	\$ 182,584,581	\$ 181,684,264	
TOTAL LIABILITIES	\$ 219,847,515	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341	\$ 223,224,931	\$ 215,170,568	\$ 211,694,266	\$ 216,486,592	\$ 215,991,647	\$ 209,333,415	

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AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION- Page 3												
FISCAL YEAR 2024 THROUGH JUNE 2024												
	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	
Deferred Inflows												
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 91,097,273	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092	\$ 144,630,027	\$ 144,402,620	\$ 144,021,485	\$ 143,746,016	\$ 143,211,487	
Restricted		\$ -										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (23,650,839)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)	\$ (59,667,296)	\$ (61,279,503)	\$ (62,071,075)	\$ (63,716,907)	\$ (65,079,771)	\$ (65,079,771)
Expendable: Debt Service	\$ 2,124,690	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853	\$ (1,687,353)	\$ (777,364)	\$ 130,632	\$ 1,041,451	\$ 1,959,203	\$ 1,959,203
Other, Primary Donor Restrictions	\$ 12,751,136	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089	\$ 9,068,880	\$ 9,122,207	\$ 9,568,117	\$ 8,397,212	\$ 8,549,135	\$ 8,549,135
Unrestricted		\$ -										
Unrestricted	\$ (64,279,535)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)	\$ (63,744,183)	\$ (65,883,011)	\$ (64,913,142)	\$ (67,662,402)	\$ (68,482,217)	\$ (68,482,217)
TOTAL NET POSITION	\$ 20,542,725	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ 34,567,683	\$ 35,673,494	\$ 31,100,075	\$ 28,084,949	\$ 29,236,016	\$ 24,305,370	\$ 22,657,837	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2024 THROUGH JUNE 2024														
	Fiscal 2023 YTD Jun-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Fiscal 2024 YTD	
OPERATING REVENUES														
Tuition and Fees	\$ 21,183,886	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 300,316	\$ 97,453	\$ 2,064,076	\$ 689,668	\$ 234,455	\$ 21,084,242	
Federal Grants and Contracts	\$ 5,482,941	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 622,256	\$ 319,048	\$ 214,603	\$ 281,003	\$ 465,794	\$ 2,846,135	
State Grants and Contracts	\$ 2,725,330	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 104,523	\$ 581,133	\$ 232,151	\$ 159,344	\$ 325,054	\$ 2,495,752	
Local Grants and Contracts	\$ 1,851,686	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 202,648	\$ 205,350	\$ 204,168	\$ 203,732	\$ 203,161	\$ 2,030,650	
Nongovernmental grants and contracts	\$ 4,281,021	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 91,854	\$ 166,347	\$ 577,774	\$ (776,299)	\$ 41,022	\$ 2,871,502	
Sales and Services of Educational Activities	\$ 137,280	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 20,976	\$ 24,747	\$ 31,496	\$ 27,248	\$ 26,003	\$ 203,734	
Auxiliary Enterprises (net of discounts)	\$ 5,441,206	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 433,287	\$ 528,467	\$ 443,638	\$ 525,007	\$ 525,546	\$ 5,542,934	
Other Operating Revenues	\$ 1,841,315	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 91,147	\$ 328,170	\$ 184,991	\$ 260,103	\$ 330,845	\$ 2,894,546	
Total Operating Revenues	\$ 42,944,664	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 3,876,111	\$ 1,867,008	\$ 2,250,714	\$ 3,952,897	\$ 1,369,806	\$ 2,151,879	\$ 39,969,493	
NON OPERATING REVENUES														
State Appropriations	\$ 11,503,210	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,623,378	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 15,555,738	
Taxes for maintenance and operations	\$ 20,805,561	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 2,326,908	\$ 1,923,205	\$ 2,373,577	\$ 2,340,090	\$ 2,358,589	\$ 23,029,244	
Taxes for general obligation bonds	\$ 8,496,438	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 896,535	\$ 903,408	\$ 901,062	\$ 903,205	\$ 910,040	\$ 9,009,957	
Federal revenue, non-operating	\$ 9,973,393	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 206,482	\$ 122,897	\$ 447,425	\$ 1,837,050	\$ 208,372	\$ 11,539,785	
Gifts	\$ 615,784	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 17,475	\$ 35,316	\$ 18,534	\$ 18,368	\$ 36,946	\$ 332,912	
Investment Income	\$ 1,905,231	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 373,508	\$ 290,697	\$ 142,775	\$ 438,577	\$ 215,910	\$ 2,414,301	
Interest on Capital Debt	\$ (2,789,529)	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ (2,078,383)	\$ (14,094)	\$ -	\$ -	\$ -	\$ (1,939,461)	
Loss on Disposal of Fixed Assets	\$ 20,361	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 642	\$ (290)	\$ 64,979	\$ (7,045)	\$ (1,089)	\$ 64,296	
Misc. Income	\$ 41,442	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Non Operating Revenues	\$ 50,571,891	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 13,037,299	\$ 3,291,207	\$ 4,884,516	\$ 5,496,392	\$ 7,078,286	\$ 5,276,807	\$ 60,006,773	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 93,516,555	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 16,913,410	\$ 5,158,215	\$ 7,135,230	\$ 9,449,290	\$ 8,448,092	\$ 7,428,687	\$ 99,976,266	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2													
FISCAL YEAR 2024 THROUGH JUNE 2024													
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Jun-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Fiscal 2024 YTD
OPERATING EXPENSES													
Cost of Sales	\$ 32,872	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 94,845	\$ 255,074	\$ (76,597)	\$ 263,660	\$ 17,818	\$ 1,489,380
Salary, Wages & Benefits		\$ -											
Administrators	\$ 7,970,789	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 865,150	\$ 535,647	\$ 510,864	\$ 704,172	\$ 525,475	\$ 6,669,412
Classified	\$ 16,958,738	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 1,762,784	\$ 1,750,662	\$ 1,743,484	\$ 2,518,799	\$ 1,822,157	\$ 17,952,515
Faculty	\$ 15,376,074	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 1,472,603	\$ 1,604,739	\$ 1,543,304	\$ 2,081,601	\$ 1,458,728	\$ 15,538,414
Student Salary	\$ 491,720	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 75,089	\$ 60,819	\$ 77,489	\$ 104,284	\$ 61,273	\$ 674,046
Temporary (Contract) Labor	\$ 467,284	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 75,491	\$ 14,348	\$ 52,407	\$ 38,749	\$ 106,223	\$ 579,336
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 10,819,571	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 1,026,447	\$ 991,276	\$ 1,043,254	\$ 1,225,431	\$ 1,046,546	\$ 10,354,106
Dept Operating Expenses		\$ -											
Professional Fees	\$ 21,499,620	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 2,570,657	\$ 2,200,413	\$ 1,558,061	\$ 1,787,291	\$ 1,792,355	\$ 18,156,033
Supplies	\$ 2,621,657	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 244,508	\$ 466,406	\$ 488,418	\$ 700,025	\$ 587,495	\$ 6,553,237
Travel	\$ 1,044,023	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 83,116	\$ 272,100	\$ 103,718	\$ 168,285	\$ 100,293	\$ 1,115,743
Property Insurance	\$ 1,065,032	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,652,209
Liability Insurance	\$ 132,657	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 1,933	\$ -	\$ 1,507	\$ 162	\$ 3,346	\$ 134,351
Maintenance & Repairs	\$ 3,250,851	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 136,608	\$ 160,813	\$ 111,885	\$ 145,916	\$ 299,103	\$ 3,154,457
Utilities	\$ 1,626,609	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 212,086	\$ 245,447	\$ 137,990	\$ 239,981	\$ 134,717	\$ 1,703,083
Scholarships & Fin Aid	\$ 12,061,916	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 353,483	\$ 741,410	\$ 213,544	\$ 2,228,624	\$ 314,681	\$ 13,837,778
Advertising	\$ 349,185	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 31,234	\$ 66,098	\$ 29,424	\$ 44,782	\$ 30,828	\$ 339,125
Lease/Rentals	\$ 245,311	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 32,521	\$ 28,806	\$ 32,870	\$ 29,448	\$ 27,876	\$ 303,778
Interest Expense	\$ 13,989	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 236	\$ 326	\$ 326	\$ 326	\$ 326	\$ 4,588
Depreciation	\$ 4,758,135	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 617,107	\$ 607,365	\$ 609,639	\$ 609,353	\$ 608,599	\$ 6,112,831
Memberships	\$ 201,934	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 6,533	\$ 17,074	\$ 13,784	\$ 3,252	\$ 19,897	\$ 192,298
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,753
Institutional Support	\$ 588,733	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 60,082	\$ 82,344	\$ 40,504	\$ 53,248	\$ 60,923	\$ 540,213
Other Miscellaneous Disbursements	\$ 1,107,705	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 57,952	\$ 49,188	\$ 46,902	\$ 51,648	\$ 51,624	\$ 830,159
Capital Expenses - Less than \$1000													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 16,099	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Classroom Equipment	\$ 95,153	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 16,061	\$ -	\$ -	\$ 6,420	\$ -	\$ 4,430	\$ 60,759
Computer Related	\$ 354,901	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 2,565	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,695	\$ -	\$ -	\$ 3,695
Office Equipment & Furnishing	\$ 65,692	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources							254091.48						
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 456,147	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ -	\$ -	\$ -	\$ 213,802	\$ -	\$ 467,894
TOTAL EXPENSE	\$ 103,924,942	\$ 135,201,958	\$ 6,775,288	\$ 14,133,823	\$ 6,444,188	\$ 13,600,128	\$ 17,600,816	\$ 9,781,466	\$ 10,150,356	\$ 8,292,892	\$ 13,212,838	\$ 9,074,714	\$ 108,812,417
CHANGE IN NET POSITION	\$ (10,408,387)	\$ (22,944,468)	\$ 6,846,999	\$ (4,324,057)	\$ 5,895,807	\$ (3,928,834)	\$ (687,405)	\$ (4,623,251)	\$ (3,015,127)	\$ 1,156,398	\$ (4,764,746)	\$ (1,646,027)	\$ (8,836,151)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3														
FISCAL YEAR 2024 THROUGH JUNE 2024														
	Fiscal 2023 YTD Jun-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Fiscal 2024 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ 14,743	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,330	\$ 93,622	\$ 524	\$ 99,476	
Audio/Visual Equipment	\$ 40,204	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 393,836	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 6,810	\$ 178,421	\$ 43,420	\$ 25,749	\$ 152,872	\$ 259,910	\$ 49,585	\$ 1,100,437	
Computer Related	\$ 54,953	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 221	\$ -	\$ 388	\$ 1,082	\$ 1,175	\$ -	\$ 1,976	\$ 7,879	
Maintenance & Grounds	\$ 11,839	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 10,710	\$ -	\$ -	\$ -	\$ 6,595	\$ 9,124	\$ -	\$ 47,965	
Office Equipment & Furnishing	\$ 259,689	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,383	
Television Station Equipment	\$ 198,696	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 25,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198	\$ 60,978	
Vehicles	\$ 632,299	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ -	\$ 336,182	\$ 48,823	\$ 80,536	\$ -	\$ 141,291	\$ -	\$ 635,783	
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ (18,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500.0	\$ 6,500	
TOTAL CAPITALIZED EXPENDITURES	\$ 1,608,250	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 25,565	\$ 514,604	\$ 92,631	\$ 107,367	\$ 165,972	\$ 503,947	\$ 73,784	\$ 1,962,402	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of June 30, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	2,290.00	990.00	In Progress	46,720.00	3,280.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	6,200.56	-	In Progress	53,799.44	6,200.56	60,000.00				
3	Texas Penal Code Signage all Campuses	7,737.60	7,737.60	-	Complete	-	7,737.60	7,737.60				
		117,737.60	16,228.16	990.00		100,519.44	17,218.16	117,737.60	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Moore County Flooring Abatement & Replacement	128,296.00	128,295.28	-	Complete	0.72	128,295.28			-	-	128,296.00
		128,296.00	128,295.28	-		0.72	128,295.28	-	-	-	-	128,296.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Hereford Truck Driving Track & Office Renovations	25,990.00	25,744.23	175.00	In Progress	70.77	25,919.23			-	-	25,990.00
6	Hereford Lighting Upgrades to Parking Lot	4,910.00	4,910.00	-	Complete	-	4,910.00					4,910.00
		25,990.00	25,744.23	175.00		70.77	30,829.23	-	-	-	-	30,900.00

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of June 30, 2024												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	Complete	4,550.00	45,450.00	50,000.00	-	-	-	-
8	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	414,600.00	146,023.21	282,128.99	In Progress	(13,552.20)	428,152.20	414,600.00	-	-	-	-
		464,600.00	191,473.21	282,128.99		(9,002.20)	473,602.20	464,600.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
						-	-		-	-	-	-
						-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	New replacement windows for Secondary Opera House	35,000.00	21,225.00	-	Complete	13,775.00	21,225.00	35,000.00	-	-	-	-
10	Warren Hall Elevator Upgrade	50,930.02	48,824.40	-	Complete	2,105.62	48,824.40	-	50,930.02	-	-	-
11	Replace Railing for various Parking Lots	28,661.92	26,650.60	-	Complete	2,011.32	26,650.60	-	28,661.92	-	-	-
12	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	665,408.06	699,562.83	-	In Progress	(34,154.77)	699,562.83	665,408.06	-	-	-	-
13	24th Avenue Bridge Improvements	39,319.54	39,319.54	-	Complete	-	39,319.54	39,319.54	-	-	-	-
14	2212 S. Harrison Street	1,225.00	-	1,225.00	In Progress	-	1,225.00	1,225.00	-	-	-	-
		820,544.54	835,582.37	1,225.00		(16,262.83)	836,807.37	75,544.54	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Annual Roof Replacement RFP for EC Housing (10 Houses)	49,875.00	49,875.00	-	In Progress	-	49,875.00	49,875.00	-	-	-	-
15	EC Housing A&I Other Unplanned	95,125.00	-	11,654.78	In Progress	83,470.22	11,654.78	95,125.00	-	-	-	-
		145,000.00	49,875.00	-		83,470.22	49,875.00	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Campus Wide - Other Unplanned	66,037.36	24,145.83	29,875.34	Ongoing	12,016.19	54,021.17	66,037.36	-	-	-	-
17	Campus Wide - Building Drainage Corrections	25,000.00	16,593.26	2,518.72	Ongoing	5,888.02	19,111.98	25,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	11,222.59	3,484.96	Ongoing	50,292.45	14,707.55	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	53,972.20	22,392.67	Ongoing	(16,364.87)	76,364.87	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	36,189.75	-	Ongoing	63,810.25	36,189.75	100,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	21,092.00	-	Ongoing	28,908.00	21,092.00	50,000.00	-	-	-	-
		366,037.36	163,215.63	58,271.69		144,550.04	221,487.32	366,037.36	-	-	-	-
		1,768,919.50	1,206,499.37	342,615.68		219,804.45	1,549,115.05	1,023,919.50	745,000.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of August 27, 2024**

Amarillo College			
Reserve Analysis FY 2024			
As Of 6/30/2024			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23	8/31/2023	Year Activity	Balance
Overlapping Purchase Orders	356,474.85	(362,400.47)	(5,925.62)
Subtotal	356,474.85	(362,400.47)	(5,925.62)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	252,397.78	724,462.16
Hereford Campus Designated	1,860,466.59	490,402.28	2,350,868.87
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(827,238.28)	(1,821,520.66)
Rolling Stock	941,175.98	(329,115.02)	612,060.96
SGA	537,443.07	76,942.92	614,385.99
Subtotal	9,875,626.38	(336,610.32)	9,539,016.06
Unrestricted Reserve			
Undesignated Local Maintenance	(1,804,743.11)	5,895,198.53	4,090,455.42
Undesignated Auxiliary	(61,758.88)	(344,583.99)	(406,342.87)
Subtotal	(1,866,501.99)	5,550,614.54	3,684,112.55
Total	8,365,599.24	4,851,603.75	13,217,202.99
Fiscal Year 2024	8,365,599.24	4,851,603.75	13,217,202.99
Fiscal Year 2023	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00

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Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2024 THROUGH JULY 2024													
	Jul-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 1,711,305	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020	\$ 1,012,888	\$ 1,448,028	\$ 1,094,020	\$ 2,037,119	\$ 2,196,818	\$ 1,705,721	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 319,907	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)	\$ 231,459	\$ (62,474)	\$ 238,258	\$ (17,104)	\$ 280,331	\$ 345,074	
Unearned Revenues	\$ 11,382,132	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000	\$ 17,623,618	\$ 15,091,676	\$ 15,659,982	\$ 15,325,492	\$ 14,191,972	\$ 13,873,911	
Bonds Payable - Current Portion	\$ 7,658,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 203,234	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327	\$ 247,389	\$ 244,507	\$ 241,625	\$ 238,744	\$ 235,862	\$ 232,980	
Retainage Payable	\$ 1,237,776	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420	\$ 1,848,446	\$ 1,931,257	\$ 1,978,341	\$ 2,031,323	\$ 2,081,285	\$ 2084969.43	
Other Liabilities	\$ 5,019,427	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697	\$ 5,045,697	\$ 5,128,611	\$ 5,128,611	\$ 5,128,611	\$ 5,069,275	\$ 5,069,275	
Total Current Liabilities	\$ 28,020,556	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145	\$ 28,939,903	\$ 29,626,682	\$ 27,315,876	\$ 33,003,719	\$ 33,407,066	\$ 27,649,151	\$ 31,974,812	
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 205,258	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008	\$ 209,883	\$ 211,404	\$ 212,904	\$ 211,629	\$ 208,329	\$ 209,429	
Bonds Payable	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 94,970,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	
Unamortized Debt Premium	\$ 13,087,603	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560	\$ 16,688,543	\$ 15,791,526	\$ 14,894,509	\$ 13,997,492	\$ 13,100,475	\$ 12,203,458	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 190,512,133	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195	\$ 194,285,028	\$ 185,543,886	\$ 184,378,390	\$ 183,482,873	\$ 182,584,581	\$ 181,684,264	\$ 180,788,347	
TOTAL LIABILITIES	\$ 218,532,690	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341	\$ 223,224,931	\$ 215,170,568	\$ 211,694,266	\$ 216,486,592	\$ 215,991,647	\$ 209,333,415	\$ 212,763,159	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION												
FISCAL YEAR 2024 THROUGH JULY 2024												
	Jul-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
Deferred Inflows												
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 90,882,562	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092	\$ 144,630,027	\$ 144,402,620	\$ 144,021,485	\$ 143,746,016	\$ 143,211,487	\$ 142,929,839
Restricted		\$ -										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (25,056,168)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)	\$ (59,667,296)	\$ (61,279,503)	\$ (62,071,075)	\$ (63,716,907)	\$ (65,079,771)	\$ (66,615,668)
Expendable: Debt Service	\$ 2,988,533	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853	\$ (1,687,353)	\$ (777,364)	\$ 130,632	\$ 1,041,451	\$ 1,959,203	\$ 2,869,886
Other, Primary Donor Restrictions	\$ 10,474,151	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089	\$ 9,068,880	\$ 9,122,207	\$ 9,568,117	\$ 8,397,212	\$ 8,549,135	\$ 9,127,256
Unrestricted		\$ -										
Unrestricted	\$ (66,499,703)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)	\$ (63,744,183)	\$ (65,883,011)	\$ (64,913,142)	\$ (67,662,402)	\$ (68,482,217)	\$ (69,930,083)
TOTAL NET POSITION	\$ 15,289,374	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ 34,567,683	\$ 35,673,494	\$ 31,100,075	\$ 28,084,949	\$ 29,236,016	\$ 24,305,370	\$ 22,657,837	\$ 20,881,230

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2024 THROUGH JULY 2024															
	Fiscal 2023 YTD Jul-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Fiscal 2024 YTD	
OPERATING REVENUES															
Tuition and Fees	\$ 21,311,505	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 300,316	\$ 97,453	\$ 2,064,076	\$ 689,668	\$ 234,455	\$ 517,508	\$ 21,601,750	
Federal Grants and Contracts	\$ 5,970,901	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 622,256	\$ 319,048	\$ 214,603	\$ 281,003	\$ 465,794	\$ 181,773	\$ 3,027,907	
State Grants and Contracts	\$ 2,837,895	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 104,523	\$ 581,133	\$ 232,151	\$ 159,344	\$ 325,054	\$ 629,183	\$ 3,124,935	
Local Grants and Contracts	\$ 2,039,319	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 202,648	\$ 205,350	\$ 204,168	\$ 203,732	\$ 203,161	\$ 204,122	\$ 2,234,771	
Nongovernmental grants and contract	\$ 4,399,428	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 91,854	\$ 166,347	\$ 577,774	\$ (776,299)	\$ 41,022	\$ 86,825	\$ 2,958,326	
Sales and Services of Educational Activi	\$ 151,550	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 20,976	\$ 24,747	\$ 31,496	\$ 27,248	\$ 26,003	\$ 27,745	\$ 231,479	
Auxiliary Enterprises (net of discounts	\$ 5,812,084	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 433,287	\$ 528,467	\$ 443,638	\$ 525,007	\$ 525,546	\$ 368,170	\$ 5,911,104	
Other Operating Revenues	\$ 1,894,151	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 91,147	\$ 328,170	\$ 184,991	\$ 260,103	\$ 330,845	\$ 209,527	\$ 3,104,074	
Total Operating Revenues	\$ 44,416,832	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 3,876,111	\$ 1,867,008	\$ 2,250,714	\$ 3,952,897	\$ 1,369,806	\$ 2,151,879	\$ 2,224,852	\$ 42,194,346	
NON OPERATING REVENUES															
State Appropriations	\$ 12,651,765	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,623,378	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 17,103,778	
Taxes for maintenance and operations	\$ 22,923,185	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 2,326,908	\$ 1,923,205	\$ 2,373,577	\$ 2,340,090	\$ 2,358,589	\$ 2,340,203	\$ 25,369,448	
Taxes for general obligation bonds	\$ 9,348,923	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 896,535	\$ 903,408	\$ 901,062	\$ 903,205	\$ 910,040	\$ 903,447	\$ 9,913,404	
Federal revenue, non-operating	\$ 10,146,301	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 206,482	\$ 122,897	\$ 447,425	\$ 1,837,050	\$ 208,372	\$ 193,702	\$ 11,733,487	
Gifts	\$ 595,112	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 17,475	\$ 35,316	\$ 18,534	\$ 18,368	\$ 36,946	\$ 17,674	\$ 350,587	
Investment Income	\$ 2,444,762	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 373,508	\$ 290,697	\$ 142,775	\$ 438,577	\$ 215,910	\$ 577,480	\$ 2,991,782	
Interest on Capital Debt	\$ (2,789,529)	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ (2,078,383)	\$ (14,094)	\$ -	\$ -	\$ -	\$ (1,000)	\$ (1,940,461)	
Loss on Disposal of Fixed Assets	\$ 20,061	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 642	\$ (290)	\$ 64,979	\$ (7,045)	\$ (1,089)	\$ 30,098	\$ 94,394	
Misc. Income	\$ 45,704	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,654	\$ 4,654	
Total Non Operating Revenues	\$ 55,386,284	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 13,037,299	\$ 3,291,207	\$ 4,884,516	\$ 5,496,392	\$ 7,078,286	\$ 5,276,807	\$ 5,614,300	\$ 65,621,072	
Extraordinary Item (Insurance Proceed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 99,803,117	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 16,913,410	\$ 5,158,215	\$ 7,135,230	\$ 9,449,290	\$ 8,448,092	\$ 7,428,687	\$ 7,839,152	\$ 107,815,418	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2024 THROUGH JULY 2024														
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Jul-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Fiscal 2024 YTD
OPERATING EXPENSES														
Cost of Sales	\$ 1,624,961	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 94,845	\$ 255,074	\$ (76,597)	\$ 263,660	\$ 17,818	\$ (601,064)	\$ 888,316
Salary, Wages & Benefits		\$ -												
Administrators	\$ 8,503,356	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 865,150	\$ 535,647	\$ 510,864	\$ 704,172	\$ 525,475	\$ 530,225	\$ 7,199,637
Classified	\$ 18,697,366	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 1,762,784	\$ 1,750,662	\$ 1,743,484	\$ 2,518,799	\$ 1,822,157	\$ 1,846,254	\$ 19,798,769
Faculty	\$ 17,323,549	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 1,472,603	\$ 1,604,739	\$ 1,543,304	\$ 2,081,601	\$ 1,458,728	\$ 1,956,552	\$ 17,494,966
Student Salary	\$ 531,010	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 75,089	\$ 60,819	\$ 77,489	\$ 104,284	\$ 61,273	\$ 64,951	\$ 738,997
Temporary (Contract) Labor	\$ 541,357	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 75,491	\$ 14,348	\$ 52,407	\$ 38,749	\$ 106,223	\$ 17,560	\$ 596,896
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 11,957,729	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 1,026,447	\$ 991,276	\$ 1,043,254	\$ 1,225,431	\$ 1,046,546	\$ 1,170,188	\$ 11,524,294
Dept Operating Expenses		\$ -												
Professional Fees	\$ 23,687,992	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 2,570,657	\$ 2,200,413	\$ 1,558,061	\$ 1,787,291	\$ 1,792,355	\$ 2,076,527	\$ 20,232,560
Supplies	\$ 3,070,797	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 244,508	\$ 466,406	\$ 488,418	\$ 700,025	\$ 587,495	\$ 536,155	\$ 7,089,392
Travel	\$ 1,146,151	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 83,116	\$ 272,100	\$ 103,718	\$ 168,285	\$ 100,293	\$ 68,031	\$ 1,183,774
Property Insurance	\$ 1,065,032	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,652,209
Liability Insurance	\$ 148,592	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 1,933	\$ -	\$ 1,507	\$ 162	\$ 3,346	\$ 24,543	\$ 158,894
Maintenance & Repairs	\$ 3,363,888	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 136,608	\$ 160,813	\$ 111,885	\$ 145,916	\$ 299,103	\$ 146,558	\$ 3,301,015
Utilities	\$ 1,813,986	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 212,086	\$ 245,447	\$ 137,990	\$ 239,981	\$ 134,717	\$ 185,954	\$ 1,889,036
Scholarships & Fin Aid	\$ 12,085,677	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 353,483	\$ 741,410	\$ 213,544	\$ 2,228,624	\$ 314,681	\$ 528,570	\$ 14,366,348
Advertising	\$ 382,130	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 31,234	\$ 66,098	\$ 29,424	\$ 44,782	\$ 30,828	\$ 46,585	\$ 385,709
Lease/Rentals	\$ 279,157	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 32,521	\$ 28,806	\$ 32,870	\$ 29,448	\$ 27,876	\$ 24,342	\$ 328,121
Interest Expense	\$ 15,388	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 236	\$ 326	\$ 326	\$ 326	\$ 326	\$ 326	\$ 4,914
Depreciation	\$ 5,236,011	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 617,107	\$ 607,365	\$ 609,639	\$ 609,353	\$ 608,599	\$ 609,323	\$ 6,722,154
Memberships	\$ 221,657	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 6,533	\$ 17,074	\$ 13,784	\$ 3,252	\$ 19,897	\$ 60,881	\$ 253,179
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,753
Institutional Support	\$ 972,250	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 60,082	\$ 82,344	\$ 40,504	\$ 53,248	\$ 60,923	\$ 370,451	\$ 910,664
Other Miscellaneous Disbursements	\$ 1,156,315	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 57,952	\$ 49,188	\$ 46,902	\$ 51,648	\$ 51,624	\$ 32,257	\$ 862,416
Capital Expenses - Less than \$1000														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 16,099	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Classroom Equipment	\$ 127,941	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 16,061	\$ -	\$ -	\$ 6,420	\$ -	\$ 4,430	\$ 7,680	\$ 68,439
Computer Related	\$ 348,660	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 2,565	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,695	\$ -	\$ -	\$ -	\$ 3,695
Office Equipment & Furnishing	\$ 77,607	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,771	\$ 33,686
Television Station Equipment	\$ 40,104	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,597	\$ 20,910
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources							254091.48							
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 456,147	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ -	\$ -	\$ -	\$ 213,802	\$ -	\$ -	\$ 467,894
TOTAL EXPENSE	\$ 115,138,456	\$ 135,201,958	\$ 6,775,288	\$ 14,133,823	\$ 6,444,188	\$ 13,600,128	\$ 17,600,816	\$ 9,781,466	\$ 10,150,356	\$ 8,292,892	\$ 13,212,838	\$ 9,074,714	\$ 9,711,218	\$ 118,523,636
CHANGE IN NET POSITION	\$ (15,335,340)	\$ (22,944,468)	\$ 6,846,999	\$ (4,324,057)	\$ 5,895,807	\$ (3,928,834)	\$ (687,405)	\$ (4,623,251)	\$ (3,015,127)	\$ 1,156,398	\$ (4,764,746)	\$ (1,646,027)	\$ (1,872,067)	\$ (10,708,218)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2024 THROUGH JULY 2024														
	Fiscal 2023 YTD Jul-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Fiscal 2024 YTD
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 21,264	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,330	\$ 93,622	\$ 524	\$ (97,251)	\$ 2,225
Audio/Visual Equipment	\$ 40,204	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 924,931	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 6,810	\$ 178,421	\$ 43,420	\$ 25,749	\$ 152,872	\$ 259,910	\$ 49,585	\$ 31,686	\$ 1,132,123
Computer Related	\$ 64,866	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,997	\$ 79,997
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 221	\$ -	\$ 388	\$ 1,082	\$ 1,175	\$ -	\$ 1,976	\$ 6,477	\$ 14,356
Maintenance & Grounds	\$ 13,479	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 10,710	\$ -	\$ -	\$ -	\$ 6,595	\$ 9,124	\$ -	\$ -	\$ 47,965
Office Equipment & Furnishing	\$ 263,072	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,383
Television Station Equipment	\$ 441,043	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 25,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198	\$ -	\$ 60,978
Vehicles	\$ 948,065	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ -	\$ 336,182	\$ 48,823	\$ 80,536	\$ -	\$ 141,291	\$ -	\$ 55,318	\$ 691,101
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ (18,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500.0	\$ 121,217.8	\$ 127,718
TOTAL CAPITALIZED EXPENDITURES	\$ 2,718,916	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 25,565	\$ 514,604	\$ 92,631	\$ 107,367	\$ 165,972	\$ 503,947	\$ 73,784	\$ 197,444	\$ 2,159,846

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of July 31, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	3,280.00	-	In Progress	46,720.00	3,280.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	6,200.56	-	In Progress	53,799.44	6,200.56	60,000.00				
3	Texas Penal Code Signage all Campuses	7,737.60	7,737.60	-	Complete	-	7,737.60	7,737.60				
		117,737.60	17,218.16	-		100,519.44	17,218.16	117,737.60	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Moore County Flooring Abatement & Replacement	128,296.00	128,295.28	-	Complete	0.72	128,295.28			-	-	128,296.00
		128,296.00	128,295.28	-		0.72	128,295.28	-	-	-	-	128,296.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Hereford Truck Driving Track & Office Renovations	28,035.00	25,919.23	2,631.00	In Progress	(515.23)	28,550.23			-	-	28,035.00
6	Hereford Lighting Upgrades to Parking Lot	4,910.00	4,910.00	-	Complete	-	4,910.00					4,910.00
		28,035.00	25,919.23	2,631.00		(515.23)	33,460.23	-	-	-	-	32,945.00

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 27, 2024

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of July 31, 2024												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	Complete	4,550.00	45,450.00	50,000.00	-	-	-	-
8	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	414,600.00	146,023.21	282,128.99	In Progress	(13,552.20)	428,152.20	414,600.00	-	-	-	-
		464,600.00	191,473.21	282,128.99		(9,002.20)	473,602.20	464,600.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
						-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	New replacement windows for Secondary Opera House	35,000.00	21,225.00	-	Complete	13,775.00	21,225.00	35,000.00	-	-	-	-
10	Warren Hall Elevator Upgrade	50,930.02	48,824.40	-	Complete	2,105.62	48,824.40	-	50,930.02	-	-	-
11	Replace Railing for various Parking Lots	28,661.92	26,650.60	-	Complete	2,011.32	26,650.60	-	28,661.92	-	-	-
12	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	665,408.06	699,562.83	-	In Progress	(34,154.77)	699,562.83		665,408.06			
13	24th Avenue Bridge Improvements	39,319.54	39,319.54	-	Complete	-	39,319.54	39,319.54				
14	2212 S. Harrison Street	2,225.00	2,225.00	-	In Progress	-	2,225.00	2,225.00				
		821,544.54	837,807.37	-		(16,262.83)	837,807.37	76,544.54	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Annual Roof Replacement RFP for EC Housing (10 Houses)	49,875.00	49,875.00	-	In Progress	-	49,875.00	49,875.00	-	-	-	-
15	EC Housing A&I Other Unplanned	95,125.00	45,443.06	-	In Progress	49,681.94	45,443.06	95,125.00				
		145,000.00	49,875.00	-		49,681.94	49,875.00	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Campus Wide - Other Unplanned	61,037.36	34,233.94	20,908.13	Ongoing	5,895.29	55,142.07	61,037.36	-	-	-	-
17	Campus Wide - Building Drainage Corrections	25,000.00	24,873.01	-	Ongoing	126.99	24,873.01	25,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	14,707.55	-	Ongoing	50,292.45	14,707.55	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	63,960.95	-	Ongoing	(3,960.95)	63,960.95	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	36,189.75	-	Ongoing	63,810.25	36,189.75	100,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	21,789.29	-	Ongoing	28,210.71	21,789.29	50,000.00	-	-	-	-
		361,037.36	195,754.49	20,908.13		144,374.74	216,662.62	361,037.36	-	-	-	-
		1,764,919.50	1,242,253.23	303,037.12		219,629.15	1,545,290.35	1,019,919.50	745,000.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of August 27, 2024**

Amarillo College				
Reserve Analysis FY 2024				
As Of 7/31/2024				
		Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23		8/31/2023	Year Activity	Balance
Overlapping Purchase Orders		356,474.85	(362,575.40)	(6,100.55)
Subtotal		356,474.85	(362,575.40)	(6,100.55)
Board Restricted				
Equipment & Facility Reserve		1,862,069.07	-	1,862,069.07
Moore County Campus Designated		472,064.38	212,364.03	684,428.41
Hereford Campus Designated		1,860,466.59	471,140.45	2,331,607.04
Future A&I Building Expansion		5,196,689.67	-	5,196,689.67
Innovation Outpost		(994,282.38)	(871,569.59)	(1,865,851.97)
Rolling Stock		941,175.98	(352,842.82)	588,333.16
SGA		537,443.07	71,525.41	608,968.48
Subtotal		9,875,626.38	(469,382.52)	9,406,243.86
Unrestricted Reserve				
Undesignated Local Maintenance		(1,804,743.11)	4,198,566.53	2,393,823.42
Undesignated Auxiliary		(61,758.88)	60,822.09	(936.79)
Subtotal		(1,866,501.99)	4,259,388.62	2,392,886.63
Total		8,365,599.24	3,427,430.70	11,793,029.94
Fiscal Year 2024		8,365,599.24	3,427,430.70	11,793,029.94
Fiscal Year 2023		22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022		27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021		20,480,698.55	7,078,904.17	27,559,602.72