

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
January 28, 2014**

REGENTS PRESENT: Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Ms. Mary Jane Nelson, Secretary; Mr. Carroll M. Forrester; Dr. Gene Norman; and Dr. David C. Woodburn

REGENTS ABSENT: Ms. Michele Fortunato; Mr. John D. Hicks; and Mr. Johnny E. Mize

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Chief Information Officer; Mrs. Ellen Robertson Green, Chief of Communication and Marketing; Dr. Russell Lowery-Hart, Vice President of Academic Affairs; Dr. Paul Matney, President; and Ms. Danita McAnally, Chief of Planning and Advancement

Ms. Perla Arellano – representing *The Ranger*
Ms. Amanda Castro Crist – representing *The Ranger*
Mrs. Teresa Clemons – Assistant Chief of Advancement, Grants Development
Mrs. Marissa Cochran – Curriculum Specialist, Academic Affairs/DOL Grant
Mr. Bruce Cotgreave – Director, Physical Plant
Mr. Trey Jimenez – Vice President, Student Government Association
Ms. Janice Johnston – Director, DOL Grant, Academic Affairs
Mrs. Karen Logan – representing Classified Employees Council
Mr. Bob Mathews – Director, Truck Driving Academy
Mrs. Lori Merriman – Executive Secretary, President's Office
Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
Mr. Jerry Terry – Instructor, Truck Driving Academy
Mr. Mark White – Legal Counsel, Sprouse Shrader Smith Law Firm

Prior to the start of the meeting there was a tour of the newly renovated Music Building.

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Dr. Woodburn gave the invocation.

MINUTES APPROVED:

Dr. Proffer moved, seconded by Mr. Forrester to approve minutes of the regular meeting of November 26, 2013. The motion carried unanimously.

STUDENT GOVERNMENT ASSOCIATION REPORT:

Trey Jimenez, vice-president of SGA, reported on upcoming events which include a novelty fair on West Campus on February 4; and a poetry slam on Washington Street Campus on February 13. The Distinguished Lecture Series will feature Paul Rusesabagina, the hotel manager whose heroism during the Rwandan Genocide of 1994 inspired the movie, *Hotel Rwanda*. Rusesabagina is credited with providing a safe haven for more than 1,200 people. Tickets will go on sale soon. The event is on March 4 at the Globe-News Center for the Performing Arts Center; a private reception will be given at 5:30 p.m., the lecture will begin at 7:00 p.m. Ticket costs are \$5 for students; \$15 general admission/lecture only; \$50 for the reception and lecture.

EDUCATION REPORT – TECHNOLOGY UPDATE:

Mr. Lee Colaw presented a report on the Technology Update. *AC Connect* went live in fall 2013; only 5-10 schools in the country offer this service to staff and students. As of September 2013, there were 94% active students who have used their Gmail accounts. At the end of the 4th week of spring 2014 classes, there were 199 academic students out of 9,754 enrolled who had not activated their electronic accounts. Mr. Colaw was instrumental in setting up Continuing Education registration online. The total amount of employee and student accounts managed to-date is 91,094. Each Amarillo College campus has Internet connectivity; WiFi is provided across all of the college. Mr. Colaw discussed the technology replacement budget from 2009 through 2014 in which \$1.9 million was spent in FY 2009, \$1.5 million in FY 2010, \$1.6 million in FY 2011, \$1.8 million in FY 2012, and \$1.9 million in FY 2013. Regarding the Exchange/Outlook usage, AC receives around 17 million emails and over two million email messages are sent out during a calendar year. Mr. Colaw has set up cost-per-copy copiers on West and Washington Street Campuses for students' use. The cost per black/white copy is \$.05; \$.25 per color copy. The copiers generate around \$9,000 in revenue per year. Since the cost-per-copy printers have been placed on AC campuses for over a 1-1/2 year, 80 cases of paper has been used. LabStats daily user count shows the instructor how often the student comes to utilize the lab. Use of i-Phones and i-Pads is growing at AC.

REQUEST FOR USE OF EARNINGS FROM THE HARRINGTON LIBRARY CONSORTIUM ENDOWMENT FOR PURCHASES TO BENEFIT THE CONSORTIUM APPROVED:

Attached at page 128 is a letter from Donna Littlejohn, Chair, Harrington Library Consortium Council, which gives details regarding this request of \$60,000.00 from HLC Endowment earnings.

Dr. Woodburn moved, seconded by Dr. Proffer to approve the Harrington Library Consortium Council's request to be allowed to use earnings income from the Harrington Library Consortium endowment for purchases to benefit the Consortium. The motion carried unanimously.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE ACCEPTED:

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date. A listing of those properties is below and additional information is attached at pages 129 through 133. Board approval is required because the properties are held in trust by Potter and Randall County.

Potter County

3017 NE 27 th Ave	\$ 360.00
3019 NE 27 th Ave	\$ 360.00
3021 NE 27 th Ave	\$ 360.00
3023 NE 27 th Ave	\$ 360.00

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014**SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE ACCEPTED Continued:**Randall County

Windmill Acres #10, Lot 003 Block 0013	\$ 2,500.00
Windmill Acres #10, Lot 006 Block 0014	\$ 2,500.00
Windmill Acres #10, Lot 011 Block 0014	\$ 1,500.00

The Potter/Randall County Tax Assessor/Collector recommended acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

Mr. Forrester moved, seconded by Ms. Nelson to accept and authorize the chair of the Board of Regents to execute the Tax Deeds. The motion carried unanimously.

ORDER OF ANNEXATION APPROVED:

Attached at page 134 is an Order for Annexation of Territory to Amarillo Junior College District. The City of Amarillo has annexed a 344 acre tract of land lying adjacent to and adjoining the City of Amarillo, Texas. Maps and exhibits showing the area are attached at pages 135 through 138. It was recommended that this territory be annexed to the Amarillo Junior College District.

Dr. Woodburn moved, seconded by Mr. Forrester to approve the aforementioned territory annexation. The motion carried unanimously.

TENURE RECOMMENDATIONS APPROVED:

The following faculty members have been recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. The effective date will be September 1, 2014.

<u>NAME</u>	<u>RANK</u>	<u>DEPARTMENT</u>
Michele Orcutt	Instructor	Speech Communication
Sam Schwarzlose	Assistant Professor	Biology
Mark Usnick	Associate Professor	Engineering Computer Science

Dr. Proffer moved, seconded by Ms. Nelson to approve these faculty for tenure. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

CONSENT AGENDA APPROVED:

A. APPOINTMENTS:

FacultyHughes, James M. - Instructor, Utility Power Worker

Effective Dates: November 11, 2013 through August 31, 2013

Salary: \$41,831.00 per year for 9 months full-time temporary

Qualifications: Journeyman

Experience: 5 years related work

Replacement for: Terry Tucker

Bio: James Hughes comes to Amarillo College from Pampa where he has been working as a Power Line Utility Foreman for B&G Electric. Mr. Hughes also has experience in the wind turbine industry with GECL, Inc. and Lone Star Line Services.

Milford, Sarah E. – Instructor, Vocational Nursing

Effective Date: January 13, 2014

Salary: \$44,302.00 per year for 9 months full-time

Qualifications: B.S.N., West Texas A&M University, Canyon, Texas
B.S., West Texas A&M University, Canyon, Texas

Experience: 4 years related work

Replacement for: Tamara Rhodes

Note: Milford is promoting from Classified Employee to Faculty.

Bio: Sarah Milford earned a Bachelor of Science in Biology and a Bachelor of Science in Nursing from West Texas A&M University. Ms. Milford has been working for Amarillo College since June 2012 as the Nursing Resource Center Supervisor. Ms. Milford also worked two years as a RN on the acute care medical surgery floor of Northwest Texas Hospital and two years as a clinical coordinator with the Texas Tech Department of Surgery.

Yufeng, Sun – Professor, Physical Sciences

Effective Dates: January 13, 2014 through August 31, 2014

Salary: \$34,843.00 per year for 4.5 months full-time temporary

Qualifications: Ph.D., University of Texas, Austin, Texas
M.S., Fudan University, Shanghai, China
B.S., Nanjing University, Nanjink, China

Experience: 23 years related work

Note: Emergency hire

Bio: Yufeng Sun retired from Amarillo College in August of 2013 after completing 23 years as a Professor in the Physical Science Department. Dr. Sun earned Bachelor of Science and Master of Science degrees in Physics in China and a Ph.D. in Physics from the University of Texas at Austin.

B. BIDS AND PROPOSALS:

- **Johnson Controls, Energy Management System**

Project includes the purchase and installation of new equipment as a part of the existing Energy Management System. The new equipment will provide new digital controls and replacement of the pneumatic controls for both the first and second floors at the west end of the Student Services Center on the Washington Street Campus. This project will allow us to be more energy efficient while providing a more comfortable environment.

This is a single source purchase; new equipment needs to be able to communicate and be compatible with existing components. It was recommended to contract with Johnson Controls, per the TXMAS Contract #6-840160 for the amount of \$60,150.00 to complete this work.

Funds are available from the 2013-2014 A&I budget.

- **Request for Contingency Allowance Expenditure – 2007 Bond Project, Dutton Hall**

Request for contingency allowance expenditure in the amount of \$33,796.00 to rework the handicap ramp, stairway, and sidewalk to the west entrance at Durrett Hall on the Washington Street Campus.

This will not affect the guaranteed maximum price but will reduce the contingency.

Funds are available in the 2007 Bond budget.

C. BUDGET AMENDMENTS:

A list of budget amendments for approval by the Board is attached at page 139.

Ms. Nelson moved, seconded by Dr. Proffer to approve the Consent Agenda. The motion carried unanimously.

FINAL PAYMENT – LYNN LIBRARY 2ND FLOOR, WASHINGTON STREET CAMPUS APPROVED:

Approval for final payment is requested in the amount of a credit of (\$30,729.95) for the project listed above. Construction Manager-at-Risk, Page & Associates, Inc. provided a Guaranteed Maximum Price of \$1,173,481.00. The final cost for the project is 1,063,810.05. A contingency in the amount of \$102,068.00 has been credited back to Amarillo College, along with a savings of \$7,602.95.

Mr. Forrester moved, seconded by Dr. Woodburn to approve final payment of the Lynn Library 2nd floor project. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014**INVITATION FOR BID NO. 1294 – TWO FULL MOTION DRIVING SIMULATOR SYSTEMS WITH EQUIPPED TRAILER APPROVED:**

IFB No. 1294, for the purchase of two Full Motion Driving Simulator Systems with equipped trailer was advertised in the newspaper. Six vendors obtained bid proposals and two bid proposals were submitted. A tabulation of proposals received, is attached at page 140.

It was recommended to award IFB No. 1294 to Simulator Systems International (SSI), low bid to specifications, in the amount of \$279,000.00. The simulators will be utilized to create and incorporate simulation driving scenarios into the course curriculum for the professional truck driving training program at Amarillo College, East Campus.

Funds for this purchase are available from the Department of Labor/Employment and Training Administration's Trade Adjustment Assistance Community College and Career Training (TAACCCT) Grant.

Mr. Bob Mathews, director, and Mr. Jerry Terry, instructor in the Truck Driving Academy, spoke of the program. Items mentioned included that it was a five-week course and it is one of the least expensive in the State. Mr. Mathews and Terry believe that by utilizing the simulators, the AC Truck Driving Academy will move forward. The trailer is self-contained and an additional classroom is inside. The first five-week truck driving class in Hereford will start on February 3. Students who enroll in the Truck Driving Academy have had a 98% completion rate.

Dr. Woodburn moved, seconded by Dr. Proffer to approve awarding the bid to Simulator Systems International. The motion carried unanimously.

INVESTMENT COMMITTEE REPORT APPROVED:

A review of the Amarillo College Investment Policy is required annually. The Investment Committee met prior to the regularly scheduled Board Meeting to review the Policy, as well as the Quarterly Investment Report, which is attached at pages 141 through 159, for the period ending November 30, 2013, after which a report was presented.

Mr. Forrester moved, seconded by Dr. Proffer to approve the report by the Investment Committee and the Quarterly Investment Report. The motion carried unanimously.

FINANCIAL REPORT ACCEPTED:

The financial statements as of December 31, 2013 are attached at pages 160 through 169.

Revenue

We have received 46% of revenue budgeted or \$27.3 million. Spring registration is down 5%.

Expenditures

We have spent 26% of the amount budgeted. Institutional support has decreased by \$326,341.

Auxiliary Enterprises

The bookstores' loss is \$81,000. Rental properties' net profit is \$435,000. It is higher than this time last year. Employees have used \$115,000 in employee scholarships.

FINANCIAL REPORT ACCEPTED Continued:**Restricted Funds**

Federal grants and contracts have decreased \$315,326; state grants and contracts have decreased \$265,609; local grants and contracts have increased \$293,654; and KACV grants and contracts have increased \$131,695.

Cash and Investments

\$46.5 million total minus \$5.2 million (bond) = \$41.3 million – December 2013; \$54.5 million total minus \$15.3 million (bond) = \$39.2 million – December 2012; \$45.8 million total minus \$13.0 million (bond) = \$32.8 million – December 2011.

Alterations & Improvements

\$401,742 has been spent out of total A&L/Land Improvements without branch campuses included.

Tax Schedule

\$9.0 million has been collected out of \$20.6 million budgeted leaving \$11.6 million to collect.

Bond Expenditures

There has been \$63.6 million on Amarillo projects spent out of \$68.5 million budgeted. The Moore County Campus projects are 100% complete.

Ms. Nelson moved, seconded by Dr. Proffer to accept the December 2013 financial reports. The motion carried unanimously.

PRESIDENT'S REPORT:

The College was notified by the National Council of Instructional Administrators that Dr. Russell Lowery-Hart was a recipient of the Instructional Leadership award for his award-winning excellence in providing academic leadership. He will be recognized at the International Conference on College Teaching and Learning in Florida on March 26.

Dr. Matney distributed a copy of the 2013-2014 Institutional Priorities.

There were 261 students who went through commencement in December; 552 completed degrees or certificates.

The newly implemented electronic Board agenda format seems to be working well.

There will be a donor sneak peek on January 17 at the Everett and Mabel McDougal Hinkson Memorial Campus in Hereford. There will be a grand opening on February 16.

The Board Subcommittee on Family Housing met on January 14.

The Board Subcommittee on Energy Cost Savings will send out an RFP on February 14; an internal energy management plan will also be developed to include with RFP.

PRESIDENT'S REPORT Continued:

On January 9 there was a regional meeting of the Texas Success Initiative (TSI); they will be seeking to find out the number of students who are deemed college ready in area high schools. AC is working closely with Amarillo ISD.

Several from Amarillo College have been meeting with Region 16 Superintendents regarding House Bill 5 and have created endorsements with the dual-credit classes. They have to build a pipeline with students to roll them into a college technical degree or certificate program. This opportunity will open up opportunities for more students.

The College Union Building construction is moving along with an anticipated opening date sometime in April. Dutton Hall should be completed by fall 2014.

Dr. Matney distributed articles honoring Linda Hughes, who was named 2013 Amarillo Globe-News Woman of the Year; Bruce Moseley, who was presented with a prestigious Pro Bono Award in Austin by the Legal Services Corporation and the Texas Access to Justice Foundation; and Scott Thurman, an AC graduate whose documentary film, *The Revisionaries*, has won a Columbia duPont Award for excellence in broadcast journalism.

Dr. Matney shared an article regarding AC alumnus and Pulitzer prize-winning cartoonist Ben Sargent. Sargent spent two years at Amarillo College in the sixties and was co-editor of the student newspaper. In 1993, Mr. Sargent became the first recipient of the AC Alumnus Award.

Dr. Matney, Regents Mize and Woodburn will attend the Board of Trustees Institute on Student Success in Santa Fe, New Mexico March 27-29.

Spring enrollment is down 5%; the 50 Texas community colleges are down 18,000 students. President's Cabinet is having a workshop to discuss strategies on how to raise enrollment numbers. There were 144 ACE students from Caprock and 113 from Palo Duro last week.

The Student Money Management Center at AC will host an open house on Thursday, January 30 to familiarize the College community with what it has to offer in financial literacy at AC.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES:

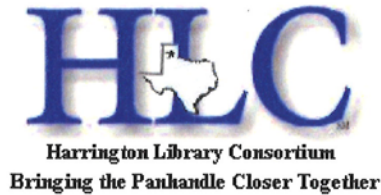
Chairman Nicholson presented Dr. Matney with an award from the Panhandle Regional Planning Commission.

A schedule of upcoming Panhandle PBS events was distributed, as well as a 2013 Local Content and Services Report.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Mary Jane Nelson, Secretary



January 13, 2014

Mr. Don Nicholson
Amarillo Board of Regents, Chair
P.O. Box 447
Amarillo, TX 79148

Dear John Hicks,

The Harrington Library Consortium Council respectfully requests that we be allowed to use earnings income from the Harrington Library Consortium endowment for purchases to benefit the Consortium.

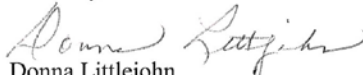
The Harrington Library Consortium Council would like to request \$26,375 for ongoing public performance site license allowing the showing of feature films without being in violation of copyright restrictions. This product allows the 132 member libraries to legally provide public viewing of performances requiring licenses.

The Harrington Library Consortium would also like to request an additional \$33,625 for ongoing support of three databases. These databases allow patrons access to downloadable audio books, detailed information on titles held by member libraries for the ease of selection of items, and assists academic students with research.

The estimated total of earnings income needed for these products is \$60,000.

Thank you for your consideration of this request.

Sincerely,


Donna Littlejohn
Harrington Library Consortium Director

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR
TAX ASSESSOR-COLLECTOR

November 25, 2013

Amarillo Jr. College
Rhonda Higgs
PO Box 447
Amarillo, TX 79178-0001

Ms. Higgs:

Potter County, as Trustee, requests permission to sell the properties LISTED ON THE ATTACHED DOCUMENT to Neil E Moore for \$1440.00 as private sales. We have received their payment for the property. Please place this item on your governing body's January 28th 2014 agenda for their deed approval and signature(s).

If you would, e-mail a copy of the agenda as confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherri Aylor".

SHERRI AYLOR
Tax Assessor/Collector

SA/ka

Enclosure

R07305002080
LOT 9 BLOCK 12 3017 NE 27TH AVE \$360.00
SKYLINE TERRACE #2

R07305002090
LOT 10 BLOCK 12 3019 NE 27TH AVE \$360.00
SKYLINE TERRACE #2

R07305003000
LOT 11 BLOCK 12 3021 NE 27TH AVE \$360.00
SKYLINE TERRACE #2

R07305003010
LOT 12 BLOCK 12 3023 NE 27TH AVE \$360.00
SKYLINE TERRACE #2

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



RANDALL COUNTY

SHARON HOLLINGSWORTH
TAX ASSESSOR-COLLECTOR

FINANCE BUILDING
PO BOX 997
CANYON TX 79015-0997
806 468-5540
FAX 806 468-5541
e-mail: taxes@randallcounty.org

January 3, 2014

AMARILLO ANNEX
4111 S. GEORGIA #300
AMARILLO TX 79110-1123
806 468-5654
FAX 806 468-5657
website: www.prad.org

Terry Berg
Amarillo College
PO Box 447
Amarillo, TX 79178-0447

RE: R 086 4520 2920.0

Dear Mr. Berg:

We have received an offer from High Plains Mortgage Capital on property located at 4604 Tank Amarillo, TX. The legal description is: Windmill Acres #10 Lot 003 Block 0013. This property was struck off to the taxing districts on March 5th, 2013 with a minimum bid of \$3,534.43. The amount of taxes currently due is \$3,583.87 with court costs in the amount of \$447.86. The 2013 appraised value of the property is \$11,200.

The offer is for \$2500.00 and we recommend you accept this offer. Please accept or reject this offer by signing in the appropriate place below and send it back in the envelope provided.

Sincerely,


Sharon Hollingsworth

We would like to **accept** the offer on this property and the issuance of a tax deed.

District David L. Johnson

By: Amarillo College

We would like to **reject** the offer on this property.

District _____

By: _____

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



RANDALL COUNTY

SHARON HOLLINGSWORTH
TAX ASSESSOR-COLLECTOR

FINANCE BUILDING
PO BOX 997
CANYON TX 79015-0997
806 468-5540
FAX 806 468-5541
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AMARILLO ANNEX
4111 S. GEORGIA #300
AMARILLO TX 79110-1123
806 468-5654
FAX 806 468-5657
website: www.prad.org

January 3, 2014

Terry Berg
Amarillo College
PO Box 447
Amarillo, TX 79178-0447

RE: R 086 4520 4250.0

Dear Mr. Berg:

We have received an offer from High Plains Mortgage Capital on property located at 4611 Tank Amarillo, TX. The legal description is: Windmill Acres #10 Lot 006 Block 0014. This property was struck off to the taxing districts on March 5th, 2013 with a minimum bid of \$3,961.75. The amount of taxes currently due is \$4,010.77 with court costs in the amount of \$468.21. The 2013 appraised value of the property is \$11,200.

The offer is for \$2,500.00 and we recommend you accept this offer. Please accept or reject this offer by signing in the appropriate place below and send it back in the envelope provided.

Sincerely,


Sharon Hollingsworth

We would like to **accept** the offer on this property and the issuance of a tax deed.

District Amarillo College

By: Donald L. Nicholas

We would like to **reject** the offer on this property.

District _____

By: _____

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



RANDALL COUNTY

SHARON HOLLINGSWORTH
TAX ASSESSOR-COLLECTOR



FINANCE BUILDING
PO BOX 997
CANYON TX 79015-0997
806 468-5540
FAX 806 468-5541
e-mail: taxes@randallcounty.org

January 3, 2014

AMARILLO ANNEX
4111 S. GEORGIA #300
AMARILLO TX 79110-1123
806 468-5654
FAX 806 468-5657
website: www.prad.org

Terry Berg
Amarillo College
PO Box 447
Amarillo, TX 79178-0447

RE: R 086 4520 4300.0

Dear Mr. Berg:

We have received an offer from High Plains Mortgage Capital on property located at 4614 Pioneer Amarillo, TX. The legal description is: Windmill Acres #10 Lot 011 Block 0014. This property was struck off to the taxing districts on March 5th, 2013 with a minimum bid of \$2,305.01. The amount of taxes currently due is \$2,291.97 with court costs in the amount of \$294.08. The 2013 appraised value of the property is \$6,400.

The offer is for \$1,500.00 and we recommend you accept this offer. Please accept or reject this offer by signing in the appropriate place below and send it back in the envelope provided.

Sincerely,

Sharon Hollingsworth

We would like to **accept** the offer on this property and the issuance of a tax deed.

District Amarillo College
By: Donald L. Nichols

We would like to **reject** the offer on this property.

District _____
By: _____

ORDER FOR ANNEXATION OF
TERRITORY TO
AMARILLO JUNIOR COLLEGE DISTRICT

WHEREAS, Amarillo Junior College District, pursuant to the Texas Education Code Section 130.066, has heretofore annexed all of the territory which is co-extensive with the city limits of Amarillo, Texas; and

WHEREAS, the City of Amarillo, Texas, did on September 24, 2013, enact its ordinance No. 7430 thereby annexing and including the territory described in documentation attached hereto within the boundary limits of the City of Amarillo, Texas, and amending the present boundary limits of such city at the various points contiguous to the areas described in documentation attached hereto so as to include the territory described in documentation within the corporate limits of the City of Amarillo, Texas; and

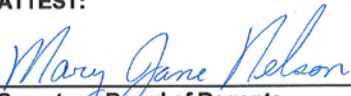
WHEREAS, pursuant to the Texas Education Code Section 130.066 the governing board of Amarillo Junior College District by order may annex for Junior College purposes any territory annexed by the City of Amarillo, Texas, and the governing board of Amarillo Junior College District wishes to annex the territory described in documentation attached hereto which territory has previously been annexed to the City of Amarillo, Texas, by ordinance No. 7430 referred to above; it is therefore ORDERED that the territory described in documentation, which exhibit is expressly incorporated herein by reference, are annexed for purposes of the Amarillo Junior College District and same shall be henceforth a part of the Amarillo Junior College District for all purposes.

Read, adopted and approved by at least a majority of regents of the Amarillo Junior College District and the seal thereof hereunto affixed this 28th day of January, 2014.



Chair, Board of Regents
Amarillo Junior College District

ATTEST:



Secretary, Board of Regents
Amarillo Junior College District

THE CITY OF AMARILLO, TEXAS

Interdepartmental
OFFICE COMMUNICATION

November 13, 2013

TO: Annexation Distribution List
FROM: Planning Department
SUBJECT: A-13-02 Annexation of 344.58± acres of land in Sections 65 and 38, Block 9, BS&F Survey, Randall County, Texas.
APPLICANT: Perry Williams

At its meeting of September 24, 2013, the Amarillo City Commission approved the above-referenced annexation. The ordinance affecting the change is No. 7430. A copy of the ordinance and associated sketches are attached. Please post your records accordingly.



Kelley Shaw, Planning Director

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

2013019301 ORD Total Pages: 2

ORDINANCE NO. 7430

AN ORDINANCE OF THE CITY OF AMARILLO, TEXAS: VOLUNTARY ANNEXATION OF TERRITORY ADJACENT TO THE PRESENT CORPORATE LIMITS OF THE CITY OF AMARILLO, FINDING THAT ALL NOTICES AND HEARINGS AS REQUIRED BY LAW HAVE BEEN ISSUED AND CONDUCTED, DESCRIBING THE TERRITORY ANNEXED, OBLIGATING THE PROPERTY SITUATED THEREIN TO BEAR ITS PRO RATA PART OF TAXES LEVIED, PROVIDING RIGHTS AND PRIVILEGES AS WELL AS DUTIES AND RESPONSIBILITIES OF INHABITANTS AND OWNERS IN SAID TERRITORY; PROVIDING A SAVINGS CLAUSE; PROVIDING A REPEALER CLAUSE AND EFFECTIVE DATE.

WHEREAS, this annexation is of an area meeting the requirements of state law to be annexed; and,

WHEREAS, two public hearings were held as required by law where all interested persons were provided with an opportunity to be heard on the proposed annexation of the property and territory hereinafter described; and,

WHEREAS, all notices and hearings have been issued and held within the time and as required by law; and,

WHEREAS, the hereinafter described properties and territory lies within the extraterritorial jurisdiction of the City of Amarillo and lies adjacent to and adjoins the City of Amarillo;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF AMARILLO, TEXAS:

SECTION 1. That the following described tract of land and territory lying adjacent to and adjoining the City of Amarillo, Texas, is hereby added and annexed to the City of Amarillo, and said territory hereinafter described shall hereafter be included within the boundary limits of the City of Amarillo, and the present boundary limits of such City, at the various points contiguous to the areas hereinafter described, are altered and amended so as to include said area within the corporate limits of the City of Amarillo, which land and territory is more particularly described as follows, to-wit:

A 344.58 acre tract of land located in Sections 65 and 38, Block 9, BS&F Survey, Randall County, Texas, being portion of a 662.34 acre tract of land whose warranty deed is recorded in Clerk's File Number 2008005957 of the Official Public Records of Randall County, Texas and being further described by metes and bounds as follows:

BEGINNING at a 3/8 inch rebar with cap stamped "4664" found in the north line of said Section 65 and in the west right-of-way line of Loop Highway 335 at the northeast corner of said 662.34 acre tract,

Thence S 89°45'50" E, at 100.01 feet pass the northeast corner of said Section 65 and the northwest corner of said Section 38, a total distance of 200.02 feet to the northeast corner of this tract;

Thence S 00°33'08" E, 2739.06 feet along the east right-of-way line of Loop Highway 335 to the southeast corner of this tract;

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

Thence N 89°45'50" W, at 200.02 feet pass a 1/2 inch iron rod found I the west line of Loop Highway 335 a total distance of 5488.19 feet to a 1/2 inch rebar with cap stamped "HH" set in the east right-of-way line of Helium Road at the southwest corner of this tract;

Thence N 00°12'26" W, 2738.89 feet to a 1/2 inch rebar with cap stamped "HH" found in the north line of said Section 65 marking the northwest corner of this tract and from which a 1/2 inch rebar found at the northwest corner of said Section 65 bears N 89°45'50" W 30.00 feet;

Thence S 89°45'50" E (Base Bearing) 5271.68 feet along the north line of said Section 65 to the PLACE OF BEGINNING.

SECTION 2. That the annexed territory described above now is a part of the City of Amarillo for all purposes and the properties situated therein shall bear its pro rata part of the taxes levied by the City of Amarillo, and shall be entitled to the same rights and privileges, duties and responsibilities, including those established by the Service Plan attached hereto and made a part hereof, as other property with in the corporate limits.

SECTION 3. That the inhabitants residing within the confines of the annexed territory shall be entitled to all the rights and privileges of all the citizens of Amarillo. Such persons shall be bounded by the Charter, Ordinances, Resolutions and other regulations of the City of Amarillo, unless exempted from the application of any such law.

SECTION 4. That the official map of the city is hereby amended by this annexation and such additional territory shall be shown on such map as being within the corporate limits of the municipality upon the next publication of said map and thereafter.

SECTION 5. That this ordinance shall not be finally acted upon until at least thirty (30) days have elapsed after it is published in a daily newspaper published in the City of Amarillo.

SECTION 6. That in the event this ordinance or any part hereof is found to be invalid by a court of competent jurisdiction, such invalidity shall not affect the remaining portions of the ordinance, and such remaining portions shall continue in full force and effect.

SECTION 7. That this ordinance shall be effective on and after the date of second and final vote to adopt.

INTRODUCED AND PASSED by the City Commission of the City of Amarillo, Texas, on First Reading on this the 20th day of August 2013; and PASSED on Second and Final Reading on this the 24th day of September 2013.

Brian Eades
Brian Eades, Mayor Pro Tem

ATTEST:

Frances Hibbs
Frances Hibbs, City Secretary

FILED AND RECORDED

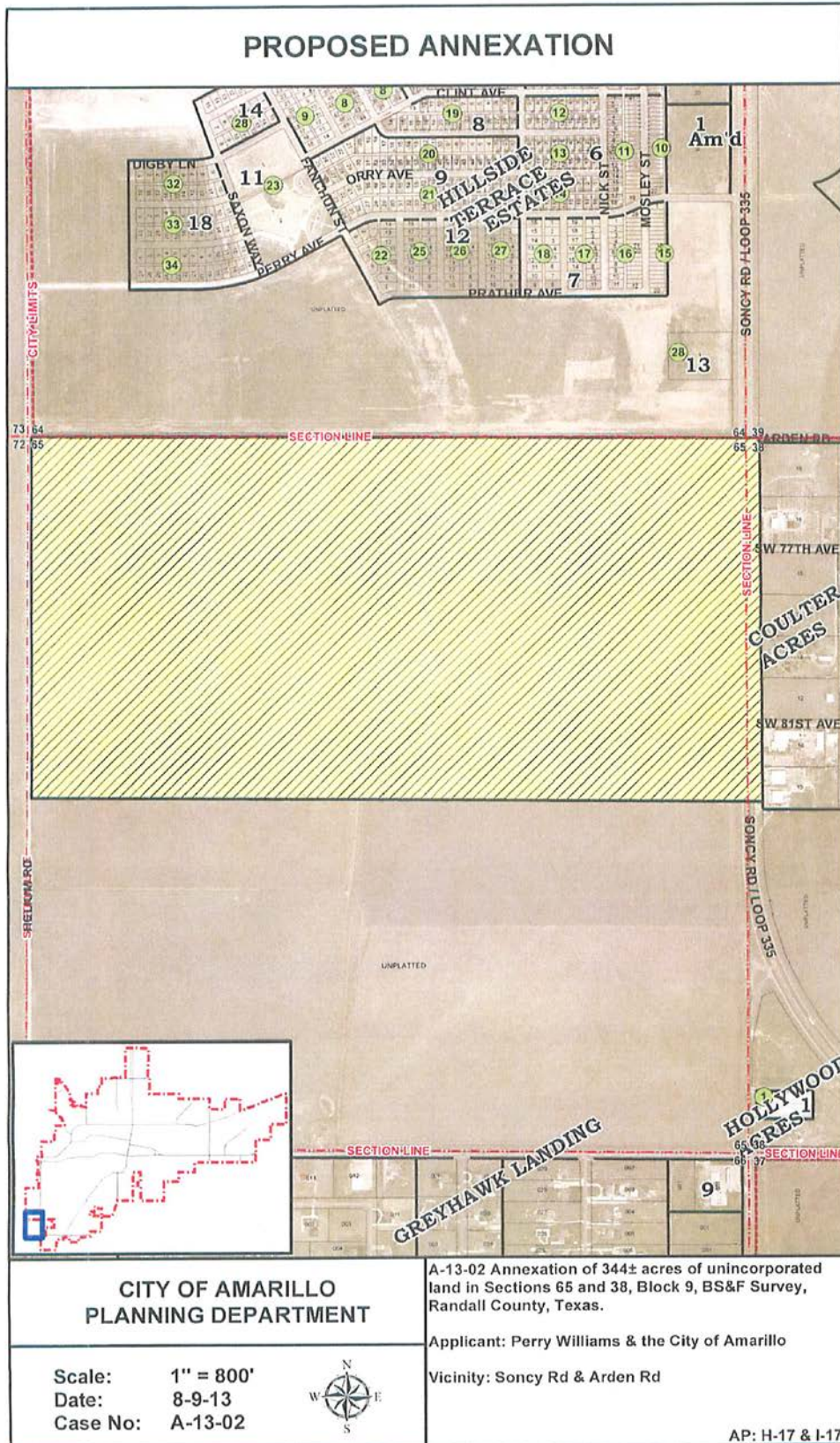
OFFICIAL PUBLIC RECORDS



Renee Calhoun

2013019301
10/16/2013 01:47 PM
Fee: 20.00
Renee Calhoun, County Clerk
Randall County, Texas
ORD

Return to:
FRANCES HIBBS
City Secretary, City of Amarillo
P.O. Box 1971
Amarillo, Texas 79105-1971



**AMARILLO COLLEGE
BUDGET AMENDMENTS
January 28, 2014**

**1. Grants Development and Compliance – Transfer of funds
to cover expense of new position, Senior Director of Grants
Management**

Increase Grants Development and Compliance – Appointed Personnel Pool	\$ 47,733.36
Decrease Business Administration – Appointed Personnel Pool	-\$ 47,733.36

**2. Vice President of Business Affairs – Transfer of funds
to various departments (28) for Outstanding Classified Employee
Performance Awards (40 @ \$500)**

Increase Respective Departments– Appointed Personnel Pool	\$ 20,000.00
Decrease Institutional Contingency – Appointed Personnel Pool	-\$ 20,000.00

Two Full Motion Driving Simulator Systems with equipped Trailer

For

Amarillo College

Amarillo, Texas

IFB No. 1294

December 3, 2013

Vendor

Proposal

Simulator Systems International (SSI)	\$279,000.00
Doron Precision Systems, Inc.	\$320,200.00

**Vice President of
Business Affairs**

Memo

To: Amarillo College Board of Regents
From: Terry Berg
Date: January 28, 2014 *TB*
Re: November 30, 2013 Investment Report

At November 30, 2013, we were in compliance with our investment policy and the Public Funds Investment Act. Specifically, we are only buying securities from brokers that have reviewed our investment policy and signed a statement that they will comply with our investment policy. The weighted average maturity of the portfolio is approximately 4.2 months. No investment has a maturity greater than 12 months as stated in our investment policy.

The overall portfolio yield is 0.286%, which is very competitive in this market. A comparison to other months is attached.

Our stated objective in the investment policy is to maximize return within the constraints of preserving capital and maintaining liquidity. The portfolio investments are normally held until maturity. The laddered structure of the portfolio reduces volatility while providing liquidity. During this time frame the portfolio market value has remained consistent at 100.00%.

This analysis shows that the treasury yields can fluctuate at a much higher rate than that of the portfolio. The Portfolio is designed to hold value. Our laddered strategy will always lag the market. In a period of declining rates, our returns will be greater than that of the market. In a period of increasing rates our return will lag relative to the market.



Investment Portfolio Summary

Amarillo College



For the Quarter Ended

November 30, 2013

Prepared by
FirstSouthwest Asset Management



Table of Contents / Market Recap

Report Name

- Certification Page
- Executive Summary
- Benchmark Comparison
- Detail of Security Holdings
- Change in Value
- Earned Income
- Investment Transactions
- Amortization and Accretion
- Projected Fixed Income Cash Flows

MARKET RECAP:

Any ill effects from October's government shutdown seem to have been short-lived as much of the data reported in November came in above expectations. The BLS reported 204k jobs were added during October, easily beating the modest 120k median estimate in Bloomberg's survey. Revisions to prior months added another 60k to the total, bringing the three-month average to a healthy 202k and the 2013 monthly average to 186k. The unemployment rate did tick higher to 7.3%, but the increase was apparently skewed by furloughed government workers. The ISM manufacturing index also topped forecasts, accelerating to 56.4 in October from 56.2 in September. Retail sales rebounded in October as well, climbing 0.4% for the month and 3.9% year-over-year. Gasoline prices at two-year lows have put extra spending cash in consumers' pockets. Lower energy prices are also helping to keep inflation at bay as the consumer price index actually fell by 0.1% in October and is up just 1.0% over the last year. Excluding food and energy, the core CPI was up 0.1% for the month and a benign 1.7% for the year.

With few exceptions, the data released in November was generally better than expected. Optimism is on the rise and is most clearly reflected in the stock markets, which have continued a steady upward march into record territory. Both the Dow Jones Industrial Average and the S&P 500 traded to record highs intraday on the last trading day of November before closing slightly lower. There is, however, a growing debate about whether or not the Fed's aggressive monetary policy is creating a bubble. Janet Yellen, who appears headed for confirmation as the next Fed Chairman, does not believe the Fed is creating a bubble. Nonetheless, it is likely the Fed will begin to reduce the amount of stimulus by tapering its quantitative easing program within the next few months. However, with unemployment still far above desired levels, and inflation actually below desired levels, any rate hikes or other actual policy tightening are still a long ways off.

Finally, both Fannie Mae and Freddie Mac reported large third-quarter profits which will result in hefty dividend payments to the U.S. Treasury. Since being placed in conservatorship in 2008, Fannie Mae has borrowed \$117.1 billion from the Treasury and will have paid \$113.9 billion in dividends. Freddie Mac's tally stands at \$71.336 billion borrowed and \$71.345 billion paid in dividends. By the end of Q1-2014, both will have paid more in dividends than they received in aid.



Amarillo College
Investment Officers' Certification

**For the Quarter Ended
November 30, 2013**

This report is prepared for the **Amarillo College** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

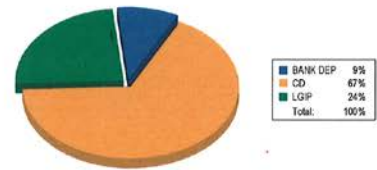
Officer Names and Titles:



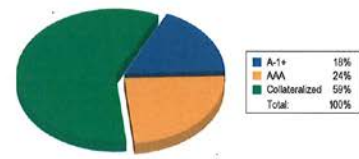
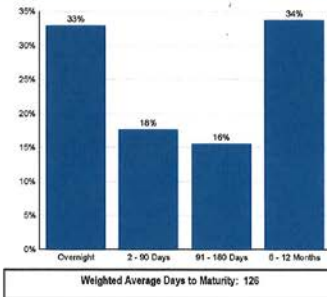
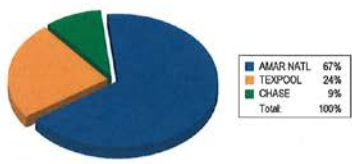
**Amarillo College
Executive Summary
As of 11/30/13**

Account Summary Allocation by Security Type

	Beginning Values as of 08/31/13	Ending Values as of 11/30/13
Par Value	37,746,320.50	38,723,697.92
Market Value	37,746,320.50	38,723,697.92
Book Value	37,746,320.50	38,723,697.92
Unrealized Gain / Loss	0.00	0.00
Market Value %	100.00%	100.00%
Weighted Avg. YTW	0.294%	0.286%
Weighted Avg. YTM	0.294%	0.286%

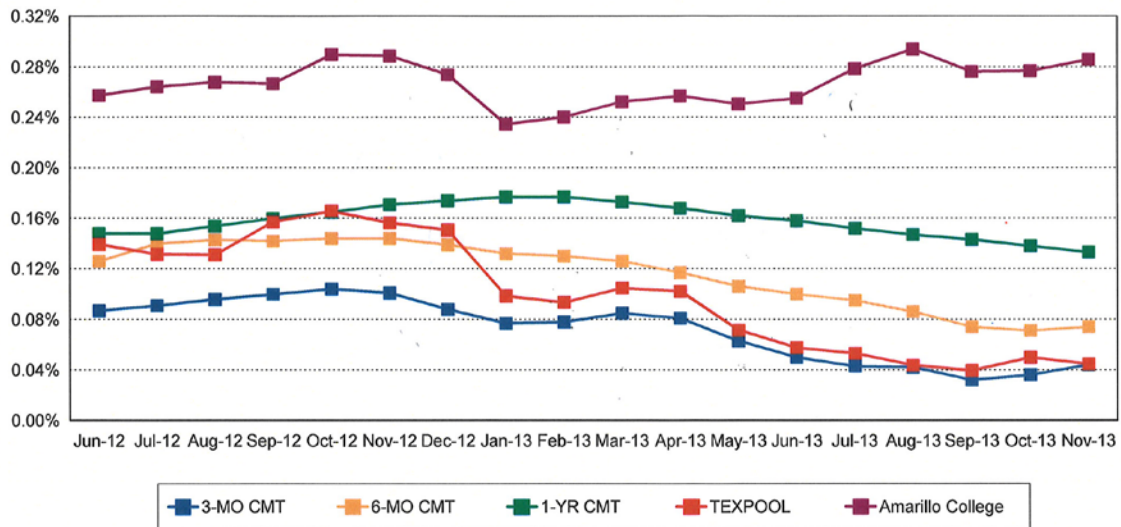


Allocation by Issuer Maturity Distribution % Credit Quality





**Amarillo College
Benchmark Comparison**
As of 11/30/2013



Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.



Amarillo College
Detail of Security Holdings
 As of 11/30/2013

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	My Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Auxiliary Enterprises																	
TEXPOOL		LGIP	TexPool					410,787.51	100.000	410,787.51	410,787.51	100.000	410,787.51	1		0.045	0.045
CDAR-8349	02/21/13	CD-14M	Amarillo Nat'l Bk CDARS	0.400	02/20/14			500,000.00	100.000	500,000.00	500,000.00	100.000	500,000.00	82		0.400	0.400
CDAR-8349	02/21/13	CD-14M	Amarillo Nat'l Bk CDARS	0.400	02/20/14			500,000.00	100.000	500,000.00	500,000.00	100.000	500,000.00	82		0.400	0.400
CDAR-6714	03/28/13	CD-14M	Amarillo Nat'l Bk CDARS	0.400	03/27/14			500,000.00	100.000	500,000.00	500,000.00	100.000	500,000.00	117		0.400	0.400
CDAR-4231	06/20/13	CD-14M	Amarillo Nat'l Bk CDARS	0.400	06/19/14			1,019,128.44	100.000	1,019,128.44	1,019,128.44	100.000	1,019,128.44	201		0.400	0.400
CDAR-7645	07/25/13	CD-14M	Amarillo Nat'l Bk CDARS	0.400	07/24/14			1,000,000.00	100.000	1,000,000.00	1,000,000.00	100.000	1,000,000.00	236		0.400	0.400
CDAR-1685	09/26/13	CD-14M	Amarillo Nat'l Bk CD	0.400	09/25/14			750,000.00	100.000	750,000.00	750,000.00	100.000	750,000.00	299		0.400	0.400
Total for Auxiliary Enterprises								4,679,915.95	100.000	4,679,915.95	4,679,915.95	100.000	4,679,915.95	172		0.369	0.369
Bond Interest & Sinking																	
TEXPOOL		LGIP	TexPool					642,092.11	100.000	642,092.11	642,092.11	100.000	642,092.11	1		0.045	0.045
CD-4572	08/13/13	CD-14M	Amarillo Nat'l Bk CD	0.350	02/03/14			1,600,000.00	100.000	1,600,000.00	1,600,000.00	100.000	1,600,000.00	65		0.350	0.350
Total for Bond Interest & Sinking								2,242,092.11	100.000	2,242,092.11	2,242,092.11	100.000	2,242,092.11	47		0.263	0.263
Bond Proceeds																	
CHASE-HYS		BANK DEP	Chase Bk High Yield Svgs					3,541,261.18	100.000	3,541,261.18	3,541,261.18	100.000	3,541,261.18	1		0.120	0.120
TEXPOOL		LGIP	TexPool					1,597,461.12	100.000	1,597,461.12	1,597,461.12	100.000	1,597,461.12	1		0.045	0.045
Total for Bond Proceeds								5,138,722.30	100.000	5,138,722.30	5,138,722.30	100.000	5,138,722.30	1		0.097	0.097

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**Amarillo College
Detail of Security Holdings
As of 11/30/2013**

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	My Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Local Maintenance																	
TEXPOOL		LGIP	TexPool					6,385,355.87	100.000	6,385,355.87	6,385,355.87	100.000	6,385,355.87	1		0.045	0.045
CDAR-1162	01/01/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	01/09/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	61		0.400	0.400
CDAR-6349	02/21/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	02/20/14			900,000.00	100.000	900,000.00	900,000.00	100.000	900,000.00	82		0.400	0.400
CDAR-6349	02/21/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	02/20/14			100,000.00	100.000	100,000.00	100,000.00	100.000	100,000.00	82		0.400	0.400
CDAR-6373	02/21/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	02/20/14			1,250,000.00	100.000	1,250,000.00	1,250,000.00	100.000	1,250,000.00	82		0.400	0.400
CDAR-6714	03/29/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	03/27/14			500,000.00	100.000	500,000.00	500,000.00	100.000	500,000.00	117		0.400	0.400
CDAR-6749	04/04/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	03/27/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	117		0.400	0.400
CDAR-0901	05/19/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	05/19/14			1,032,941.40	100.000	1,032,941.40	1,032,941.40	100.000	1,032,941.40	166		0.400	0.400
CDAR-7116	05/23/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	05/22/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	173		0.400	0.400
CDAR-3626	06/20/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	06/19/14			1,019,128.45	100.000	1,019,128.45	1,019,128.45	100.000	1,019,128.45	201		0.400	0.400
CDAR-6107	07/19/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	07/17/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	229		0.400	0.400
CD-4882	11/20/13	CD-IAM	Amarillo Natl Bk CD	0.350	08/17/14			513,025.00	100.000	513,025.00	513,025.00	100.000	513,025.00	260		0.350	0.350
CDAR-3913	08/29/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	08/28/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	271		0.400	0.400
CDAR-3726	09/29/13	CD-IAM	Amarillo Natl Bk CD	0.400	09/29/14			1,250,000.00	100.000	1,250,000.00	1,250,000.00	100.000	1,250,000.00	299		0.400	0.400
CDAR-4548	10/17/13	CD-IAM	Amarillo Natl Bk CDARS	0.400	10/16/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	320		0.400	0.400
CDAR-7641	10/01/13	CD-IAM	Amarillo Natl Bk CDARS	0.350	10/30/14			1,000,000.00	100.000	1,000,000.00	1,000,000.00	100.000	1,000,000.00	334		0.350	0.350
CD-8306-4	11/18/13	CD-IAM	Amarillo Natl Bk CD	0.400	11/18/14			517,187.12	100.000	517,187.12	517,187.12	100.000	517,187.12	353		0.400	0.400
Total for Local Maintenance								26,467,637.84	100.000	26,467,637.84	26,467,637.84	100.000	26,467,637.84	151		0.311	0.311
Property Deposit																	
TEXPOOL		LGIP	TexPool					195,329.72	100.000	195,329.72	195,329.72	100.000	195,329.72	1		0.045	0.045
Total for Property Deposit								195,329.72	100.000	195,329.72	195,329.72	100.000	195,329.72	1		0.045	0.045
Total for Amarillo College								38,723,697.92	100.000	38,723,697.92	38,723,697.92	100.000	38,723,697.92	127		0.286	0.286

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



**Amarillo College
Change in Value
From 08/31/2013 to 11/30/2013**

CUSIP	Security Type	Security Description	08/31/13 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/13 Book Value	08/31/13 Market Value	11/30/13 Market Value	Change in Mkt Value
Auxiliary Enterprises											
TEXPOOL	LGIP	TexPool	407,744.13	3,043.38	0.00	0.00	0.00	410,787.51	407,744.13	410,787.51	3,043.38
CDAR-4642	CD-IAM	Amarillo Natl Bk CDARS 0.400 09/26/13	750,000.00	0.00	(750,000.00)	0.00	0.00	0.00	750,000.00	0.00	(750,000.00)
CDAR-8349	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
CDAR-6714	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14	500,000.00	0.00	0.00	0.00	0.00	500,000.00	500,000.00	500,000.00	0.00
CDAR-4231	CD-IAM	Amarillo Natl Bk CDARS 0.400 06/19/14	1,019,128.44	0.00	0.00	0.00	0.00	1,019,128.44	1,019,128.44	1,019,128.44	0.00
CDAR-7645	CD-IAM	Amarillo Natl Bk CDARS 0.400 07/24/14	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
CDAR-1685	CD-IAM	Amarillo Natl Bk CD 0.400 09/25/14	0.00	750,000.00	0.00	0.00	0.00	750,000.00	0.00	750,000.00	750,000.00
Total for Auxiliary Enterprises			4,676,872.57	753,043.38	(750,000.00)	0.00	0.00	4,679,915.95	4,676,872.57	4,679,915.95	3,043.38
Bond Interest & Sinking											
TEXPOOL	LGIP	TexPool	235,157.96	406,934.15	0.00	0.00	0.00	642,092.11	235,157.96	642,092.11	406,934.15
CD-4572	CD-IAM	Amarillo Natl Bk CD 0.350 02/03/14	1,600,000.00	0.00	0.00	0.00	0.00	1,600,000.00	1,600,000.00	1,600,000.00	0.00
Total for Bond Interest & Sinking			1,835,157.96	406,934.15	0.00	0.00	0.00	2,242,092.11	1,835,157.96	2,242,092.11	406,934.15
Bond Proceeds											
CHASE-HYS	BANK DEP	Chase Bk High Yield Svgs	4,340,020.07	331.95	(799,090.84)	0.00	0.00	3,541,261.18	4,340,020.07	3,541,261.18	(798,758.89)
TEXPOOL	LGIP	TexPool	1,968,921.13	58.57	(371,518.58)	0.00	0.00	1,597,461.12	1,968,921.13	1,597,461.12	(371,460.01)
Total for Bond Proceeds			6,308,941.20	390.52	(1,170,609.42)	0.00	0.00	5,138,722.30	6,308,941.20	5,138,722.30	(1,170,218.90)

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



**Amarillo College
Change in Value
From 08/31/2013 to 11/30/2013**

CUSIP	Security Type	Security Description	08/31/13 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/13 Book Value	08/31/13 Market Value	11/30/13 Market Value	Change in Mkt Value
Local Maintenance											
TEXPOOL	LGIP	TexPool	5,164,844.34	3,068,747.81	(1,848,236.28)	0.00	0.00	6,385,355.87	5,164,844.34	6,385,355.87	1,220,511.53
CDAR-3905	CD-IAM	Amarillo Natl Ek CDARS 0.400 09/29/13	1,250,000.00	0.00	(1,250,000.00)	0.00	0.00	0.00	1,250,000.00	0.00	(1,250,000.00)
CDAR-0469	CD-IAM	Amarillo Natl Ek CDARS 0.400 10/17/13	2,000,000.00	0.00	(2,000,000.00)	0.00	0.00	0.00	2,000,000.00	0.00	(2,000,000.00)
CDAR-0051	CD-IAM	Amarillo Natl Ek CDARS 0.400 10/31/13	1,000,000.00	0.00	(1,000,000.00)	0.00	0.00	0.00	1,000,000.00	0.00	(1,000,000.00)
CD-8306-3	CD-IAM	Amarillo Natl Ek CD 0.400 11/18/13	515,126.61	0.00	(515,126.61)	0.00	0.00	0.00	515,126.61	0.00	(515,126.61)
CDAR-1162	CD-IAM	Amarillo Natl Ek CDARS 0.400 01/30/14	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
CDAR-8349	CD-IAM	Amarillo Natl Ek CDARS 0.400 02/20/14	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
CDAR-8373	CD-IAM	Amarillo Natl Ek CDARS 0.400 02/20/14	1,250,000.00	0.00	0.00	0.00	0.00	1,250,000.00	1,250,000.00	1,250,000.00	0.00
CDAR-9714	CD-IAM	Amarillo Natl Ek CDARS 0.400 03/27/14	500,000.00	0.00	0.00	0.00	0.00	500,000.00	500,000.00	500,000.00	0.00
CDAR-9749	CD-IAM	Amarillo Natl Ek CDARS 0.400 03/27/14	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
CDAR-0901	CD-IAM	Amarillo Natl Ek CDARS 0.400 05/15/14	1,032,941.40	0.00	0.00	0.00	0.00	1,032,941.40	1,032,941.40	1,032,941.40	0.00
CDAR-7118	CD-IAM	Amarillo Natl Ek CDARS 0.400 05/22/14	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
CDAR-3626	CD-IAM	Amarillo Natl Ek CDARS 0.400 06/19/14	1,019,128.45	0.00	0.00	0.00	0.00	1,019,128.45	1,019,128.45	1,019,128.45	0.00
CDAR-5107	CD-IAM	Amarillo Natl Ek CDARS 0.400 07/17/14	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
CD-4882	CD-IAM	Amarillo Natl Ek CD 0.350 08/17/14	0.00	513,025.00	0.00	0.00	0.00	513,025.00	0.00	513,025.00	513,025.00
CDAR-3913	CD-IAM	Amarillo Natl Ek CDARS 0.400 06/28/14	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
CDAR-3726	CD-IAM	Amarillo Natl Ek CD 0.400 09/25/14	0.00	1,250,000.00	0.00	0.00	0.00	1,250,000.00	0.00	1,250,000.00	1,250,000.00
CDAR-4548	CD-IAM	Amarillo Natl Ek CDARS 0.400 10/16/14	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
CDAR-7641	CD-IAM	Amarillo Natl Ek CDARS 0.350 10/30/14	0.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
CD-8306-4	CD-IAM	Amarillo Natl Ek CD 0.400 11/18/14	0.00	517,187.12	0.00	0.00	0.00	517,187.12	0.00	517,187.12	517,187.12
Total for Local Maintenance			24,732,040.00	8,348,959.93	(6,613,362.89)	0.00	0.00	26,467,637.84	24,732,040.00	26,467,637.84	1,735,597.04
Property Deposit											
TEXPOOL	LGIP	TexPool	195,307.97	21.75	0.00	0.00	0.00	195,329.72	195,307.97	195,329.72	21.75
Total for Property Deposit			195,307.97	21.75	0.00	0.00	0.00	195,329.72	195,307.97	195,329.72	21.75
Total for Amarillo College			37,748,320.50	9,599,349.73	(8,533,872.31)	0.00	0.00	38,723,697.92	37,748,320.50	38,723,697.92	975,377.42

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



Amarillo College
Earned Income
 From 08/31/2013 to 11/30/2013

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Auxiliary Enterprises									
TEXPOOL	LGIP	TexPool	0.00	45.63	45.63	0.00	0.00	0.00	45.63
CDAR-4842	CD-1AM	Amarillo Natl Bk CDARS 0.400 09/29/13	2,786.30	211.45	2,997.75	0.00	0.00	0.00	211.45
CDAR-8349	CD-1AM	Amarillo Natl Bk CDARS 0.400 02/20/14	2,104.10	997.26	0.00	0.00	3,101.36	0.00	997.26
CDAR-9714	CD-1AM	Amarillo Natl Bk CDARS 0.400 03/27/14	850.27	498.63	0.00	0.00	1,358.90	0.00	498.63
CDAR-4231	CD-1AM	Amarillo Natl Bk CDARS 0.400 06/19/14	815.30	1,016.34	0.00	0.00	1,831.64	0.00	1,016.34
CDAR-7645	CD-1AM	Amarillo Natl Bk CDARS 0.400 07/24/14	416.44	997.26	0.00	0.00	1,413.70	0.00	997.26
CDAR-1655	CD-1AM	Amarillo Natl Bk CD 0.400 09/25/14	0.00	542.47	0.00	0.00	542.47	0.00	542.47
Total for Auxiliary Enterprises			6,962.41	4,399.04	3,043.38	0.00	6,248.07	0.00	4,399.04
Bond Interest & Sinking									
TEXPOOL	LGIP	TexPool	0.00	34.15	34.15	0.00	0.00	0.00	34.15
CD-4572	CD-1AM	Amarillo Natl Bk CD 0.350 02/03/14	291.51	1,396.16	0.00	0.00	1,687.67	0.00	1,396.16
Total for Bond Interest & Sinking			291.51	1,430.31	34.15	0.00	1,687.67	0.00	1,430.31
Bond Proceeds									
CHASE-HYS	BANK DEP	Chase Bk High Yield Svgs	0.00	1,241.11	1,241.11	0.00	0.00	0.00	1,241.11
TEXPOOL	LGIP	TexPool	0.00	188.43	188.43	0.00	0.00	0.00	188.43
Total for Bond Proceeds			0.00	1,429.54	1,429.54	0.00	0.00	0.00	1,429.54

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



Amarillo College
Earned Income
 From 08/31/2013 to 11/30/2013

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Acct / Prem Amort	Net Income
Local Maintenance									
TEXPOOL	LGIP	TexPool	0.00	932.58	932.58	0.00	0.00	0.00	932.58
CDAR-3605	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 09/26/13	4,643.84	352.41	4,996.25	0.00	0.00	0.00	352.41
CDAR-0469	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 10/17/13	6,969.86	1,024.16	7,994.02	0.00	0.00	0.00	1,024.16
CDAR-0651	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 10/31/13	3,331.51	665.50	3,997.01	0.00	0.00	0.00	665.50
CD-8300-3	CD-IAM	Amarillo Nat'l Bk CD 0.400 11/18/13	1,620.18	440.33	2,060.51	0.00	0.00	0.00	440.33
CDAR-1162	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 01/30/14	4,668.49	1,594.52	0.00	0.00	6,663.01	0.00	1,594.52
CDAR-6349	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 02/20/14	2,104.11	597.26	0.00	0.00	3,101.37	0.00	597.26
CDAR-6373	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 02/20/14	2,630.14	1,246.57	0.00	0.00	3,876.71	0.00	1,246.57
CDAR-6714	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 03/27/14	860.27	498.63	0.00	0.00	1,358.90	0.00	498.63
CDAR-6749	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 03/27/14	3,287.67	1,594.52	0.00	0.00	5,282.19	0.00	1,594.52
CDAR-6901	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 05/15/14	1,222.55	1,030.11	0.00	0.00	2,252.66	0.00	1,030.11
CDAR-7118	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 05/22/14	2,213.70	1,994.52	0.00	0.00	4,208.22	0.00	1,994.52
CDAR-3626	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 06/19/14	815.30	1,016.34	0.00	0.00	1,831.64	0.00	1,016.34
CDAR-5107	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 07/17/14	983.30	1,594.52	0.00	0.00	2,980.82	0.00	1,594.52
CD-4882	CD-IAM	Amarillo Nat'l Bk CD 0.350 08/17/14	0.00	54.11	0.00	0.00	54.11	0.00	54.11
CDAR-3913	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 08/28/14	65.75	1,594.52	0.00	0.00	2,060.27	0.00	1,594.52
CDAR-3726	CD-IAM	Amarillo Nat'l Bk CD 0.400 09/25/14	0.00	904.11	0.00	0.00	904.11	0.00	904.11
CDAR-4548	CD-IAM	Amarillo Nat'l Bk CDARS 0.400 10/16/14	0.00	986.30	0.00	0.00	986.30	0.00	986.30
CDAR-7641	CD-IAM	Amarillo Nat'l Bk CDARS 0.350 10/30/14	0.00	297.26	0.00	0.00	297.26	0.00	297.26
CD-8306-4	CD-IAM	Amarillo Nat'l Bk CD 0.400 11/18/14	0.00	73.68	0.00	0.00	73.68	0.00	73.68
Total for Local Maintenance			35,419.67	20,491.95	19,980.37	0.00	35,931.25	0.00	20,491.95
Property Deposit									
TEXPOOL	LGIP	TexPool	0.00	21.75	21.75	0.00	0.00	0.00	21.75
Total for Property Deposit			0.00	21.75	21.75	0.00	0.00	0.00	21.75
Total for Amarillo College			42,693.59	27,682.59	24,509.19	0.00	45,866.89	0.00	27,682.59



Amarillo College
Investment Transactions
 From 09/01/2013 to 11/30/2013

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Auxiliary Enterprises															
Maturities															
09/25/13	09/26/13	CDAR-4642	CD-1AM	Amarillo Nat'l Bk CDARS	0.400	09/26/13		750,000.00	100.000	750,000.00	2,991.78	752,991.78		0.400	
Total for: Maturities								750,000.00		750,000.00	2,991.78	752,991.78		0.400	
Purchases															
09/25/13	09/26/13	CDAR-1685	CD-1AM	Amarillo Nat'l Bk CD	0.400	09/26/14		750,000.00	100.000	750,000.00	0.00	750,000.00		0.400	0.400
Total for: Purchases								750,000.00		750,000.00	0.00	750,000.00		0.400	0.400
Income Payments															
09/25/13	09/26/13	CDAR-4642	CD-1AM	Amarillo Nat'l Bk CDARS	0.400	09/26/13				0.00	5.97	5.97			
Total for: Income Payments										0.00	5.97	5.97			

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



**Amarillo College
Investment Transactions
From 09/01/2013 to 11/30/2013**

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	My Data	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Local Maintenance															
Maturities															
09/25/13	09/25/13	CDAR-3905	CD-IAM	Amarillo Natl Bk CDARS	0.400	09/25/13		1,250,000.00	100.000	1,250,000.00	4,985.30	1,254,985.30		0.400	
10/17/13	10/17/13	CDAR-0469	CD-IAM	Amarillo Natl Bk CDARS	0.400	10/17/13		2,000,000.00	100.000	2,000,000.00	7,878.08	2,007,878.08		0.400	
10/01/13	10/01/13	CDAR-0951	CD-IAM	Amarillo Natl Bk CDARS	0.400	10/01/13		1,000,000.00	100.000	1,000,000.00	3,889.04	1,003,889.04		0.400	
11/19/13	11/19/13	CD-8306-3	CD-IAM	Amarillo Natl Bk CD	0.400	11/19/13		515,126.61	100.000	515,126.61	2,060.51	517,187.12		0.400	
Total for: Maturities								4,765,126.61		4,765,126.61	19,013.93	4,784,140.54		0.400	
Purchases															
09/25/13	09/25/13	CDAR-3726	CD-IAM	Amarillo Natl Bk CD	0.400	09/25/14		1,250,000.00	100.000	1,250,000.00	0.00	1,250,000.00		0.400	0.400
10/17/13	10/17/13	CDAR-4548	CD-IAM	Amarillo Natl Bk CDARS	0.400	10/19/14		2,000,000.00	100.000	2,000,000.00	0.00	2,000,000.00		0.400	0.400
10/01/13	10/01/13	CDAR-7641	CD-IAM	Amarillo Natl Bk CDARS	0.350	10/30/14		1,000,000.00	100.000	1,000,000.00	0.00	1,000,000.00		0.350	0.350
11/19/13	11/19/13	CD-8306-4	CD-IAM	Amarillo Natl Bk CD	0.400	11/19/14		517,187.12	100.000	517,187.12	0.00	517,187.12		0.400	0.400
11/20/13	11/20/13	CD-4882	CD-IAM	Amarillo Natl Bk CD	0.350	08/17/14		513,025.00	100.000	513,025.00	0.00	513,025.00		0.350	0.350
Total for: Purchases								5,280,212.12		5,280,212.12	0.00	5,280,212.12		0.396	0.396
Income Payments															
09/25/13	09/25/13	CDAR-3905	CD-IAM	Amarillo Natl Bk CDARS	0.400	09/25/13				0.00	9.95	9.95			
10/17/13	10/17/13	CDAR-0469	CD-IAM	Amarillo Natl Bk CDARS	0.400	10/17/13				0.00	15.94	15.94			
10/01/13	10/01/13	CDAR-0951	CD-IAM	Amarillo Natl Bk CDARS	0.400	10/01/13				0.00	7.97	7.97			
Total for: Income Payments										0.00	33.86	33.86			

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



Amarillo College
Investment Transactions
 From 09/01/2013 to 11/30/2013

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	5,515,126.61	5,537,132.32		0.400	
Total Purchases	6,030,212.12	6,030,212.12		0.387	0.387
Total Income Payments	0.00	39.83			

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



**Amarillo College
Amortization and Accretion
From 08/31/2013 to 11/30/2013**

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Auxiliary Enterprises											
CDAR-4642	09/27/12	CD-IAM	Amarillo Natl Bk CDARS 0.400 09/26/13		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CDAR-6349	02/21/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14		1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
CDAR-6714	03/26/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14		500,000.00	100.000	500,000.00	0.00	0.00	0.00	500,000.00
CDAR-4231	06/20/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 06/19/14		1,019,128.44	100.000	1,019,128.44	0.00	0.00	0.00	1,019,128.44
CDAR-7645	07/25/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 07/24/14		1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
CDAR-1695	09/26/13	CD-IAM	Amarillo Natl Bk CD 0.400 09/25/14		750,000.00	100.000	750,000.00	0.00	0.00	0.00	750,000.00
Total for Auxiliary Enterprises					4,269,128.44		4,269,128.44	0.00	0.00	0.00	4,269,128.44
Bond Interest & Sinking											
CD-4572	06/13/13	CD-IAM	Amarillo Natl Bk CD 0.350 02/03/14		1,600,000.00	100.000	1,600,000.00	0.00	0.00	0.00	1,600,000.00
Total for Bond Interest & Sinking					1,600,000.00		1,600,000.00	0.00	0.00	0.00	1,600,000.00

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



**Amarillo College
Amortization and Accretion
From 08/31/2013 to 11/30/2013**

CUSIP	Sellto Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Local Maintenance											
CDAR-3905	09/27/12	CD-IAM	Amarillo Natl Bk CDARS 0.400 09/26/13		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CDAR-0489	10/19/12	CD-IAM	Amarillo Natl Bk CDARS 0.400 10/17/13		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CDAR-0851	11/01/12	CD-IAM	Amarillo Natl Bk CDARS 0.400 10/31/13		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CD-8306-3	11/19/12	CD-IAM	Amarillo Natl Bk CD 0.400 11/18/13		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CDAR-1162	01/01/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 01/09/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CDAR-8349	02/21/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14		1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
CDAR-8373	02/21/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14		1,250,000.00	100.000	1,250,000.00	0.00	0.00	0.00	1,250,000.00
CDAR-9714	03/29/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14		500,000.00	100.000	500,000.00	0.00	0.00	0.00	500,000.00
CDAR-9749	04/04/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CDAR-0901	05/19/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 05/15/14		1,032,941.40	100.000	1,032,941.40	0.00	0.00	0.00	1,032,941.40
CDAR-7118	05/23/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 05/22/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CDAR-3826	06/20/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 06/19/14		1,019,128.45	100.000	1,019,128.45	0.00	0.00	0.00	1,019,128.45
CDAR-5107	07/19/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 07/17/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CD-4892	11/20/13	CD-IAM	Amarillo Natl Bk CD 0.350 08/17/14		513,025.00	100.000	513,025.00	0.00	0.00	0.00	513,025.00
CDAR-3913	06/29/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 06/29/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CDAR-3726	06/29/13	CD-IAM	Amarillo Natl Bk CD 0.400 09/25/14		1,250,000.00	100.000	1,250,000.00	0.00	0.00	0.00	1,250,000.00
CDAR-4548	10/17/13	CD-IAM	Amarillo Natl Bk CDARS 0.400 10/19/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CDAR-7641	10/31/13	CD-IAM	Amarillo Natl Bk CDARS 0.350 10/30/14		1,000,000.00	100.000	1,000,000.00	0.00	0.00	0.00	1,000,000.00
CD-8306-4	11/19/13	CD-IAM	Amarillo Natl Bk CD 0.400 11/18/14		517,187.12	100.000	517,187.12	0.00	0.00	0.00	517,187.12
Total for Local Maintenance					20,082,281.97		20,082,281.97	0.00	0.00	0.00	20,082,281.97
Total for Amarillo College					25,951,410.41		25,951,410.41	0.00	0.00	0.00	25,951,410.41

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



Amarillo College
Projected Cash Flows
 Cash Flows for next 180 days from 11/30/2013

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Auxiliary Enterprises						
CDAR-6349	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14	02/20/14	3,989.04	1,000,000.00	1,003,989.04
CDAR-6714	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14	03/27/14	1,994.52	500,000.00	501,994.52
Total for Auxiliary Enterprises				5,983.56	1,500,000.00	1,505,983.56
Bond Interest & Sinking						
CD-4572	CD-IAM	Amarillo Natl Bk CD 0.350 02/03/14	02/03/14	2,689.58	1,600,000.00	1,602,689.58
Total for Bond Interest & Sinking				2,689.58	1,600,000.00	1,602,689.58
Local Maintenance						
CDAR-1162	CD-IAM	Amarillo Natl Bk CDARS 0.400 01/30/14	01/30/14	7,978.08	2,000,000.00	2,007,978.08
CDAR-6349	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14	02/20/14	3,989.03	1,000,000.00	1,003,989.03
CDAR-6373	CD-IAM	Amarillo Natl Bk CDARS 0.400 02/20/14	02/20/14	4,986.30	1,250,000.00	1,254,986.30
CDAR-6714	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14	03/27/14	1,994.52	500,000.00	501,994.52
CDAR-6749	CD-IAM	Amarillo Natl Bk CDARS 0.400 03/27/14	03/27/14	7,824.65	2,000,000.00	2,007,824.65
CDAR-0901	CD-IAM	Amarillo Natl Bk CDARS 0.400 05/15/14	05/15/14	4,120.44	1,032,941.40	1,037,061.84
CDAR-7118	CD-IAM	Amarillo Natl Bk CDARS 0.400 05/22/14	05/22/14	7,978.08	2,000,000.00	2,007,978.08
Total for Local Maintenance				38,871.10	9,782,941.40	9,821,812.50

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014



Amarillo College
Projected Cash Flows
 Cash Flows for next 180 days from 11/30/2013

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Total for All Portfolios						
			January 2014	7,978.08	2,000,000.00	2,007,978.08
			February 2014	16,633.95	4,850,000.00	4,866,633.95
			March 2014	11,813.69	3,000,000.00	3,011,813.69
			May 2014	12,098.52	3,032,941.40	3,045,039.92
Total Projected Cash Flows for Amarillo College				47,524.24	12,882,941.40	12,930,465.64

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

AMARILLO COLLEGE
Revenue Budget Status Report
as of December 31, 2013

	Fiscal 2014 Beginning Budget	Fiscal 2014 Current Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
State Appropriations	15,278,458	15,278,458	5,121,408	34%	14,994,164	5,199,359	35%
Indirect Cost Recovery	223,454	223,454	45,287	20%	203,454	48,651	24%
Ad Valorem Tax Revenues	16,098,382	16,098,382	5,373,814	33%	15,063,121	5,050,584	34%
Subtotal	<u>31,600,294</u>	<u>31,600,294</u>	<u>10,540,509</u>	33%	<u>30,260,739</u>	<u>10,298,594</u>	34%
Tuition and Fees - Academic	18,750,818	18,750,818	14,221,265	76%	18,214,565	14,660,733	80%
Tuition and Fees - Continuing Education	1,653,860	1,653,860	686,461	42%	1,481,536	749,220	51%
Tuition and Fees - Comm. Serv.	999,187	999,187	418,505	42%	918,192	458,854	50%
Less: TPEG	(487,980)	(487,980)	213	0%	(492,714)	65	0%
Subtotal	<u>20,915,885</u>	<u>20,915,885</u>	<u>15,326,444</u>	73%	<u>20,121,579</u>	<u>15,868,872</u>	79%
KACV - TV	<u>493,200</u>	<u>493,200</u>	<u>195,945</u>	40%	<u>493,200</u>	<u>149,333</u>	30%
Interest Income	80,000	80,000	3,801	5%	60,000	8,143	14%
Other Income	2,322,205	2,366,536	461,792	20%	2,179,107	454,642	21%
East Campus Land Sale Proceeds	-	-	48,847				
Transfer from Auxiliary Enterprises	1,274,648	1,274,648	0	0%	1,307,649	0	0%
Use of Retained Earnings	81,563	81,563	27,188	33%	756,093	252,031	0%
A & I Funding	1,465,000	1,465,000	18,886	1%	3,255,000	511,723	16%
Branch Campus A&I	1,065,435	1,315,435	687,843	0%	0	0	0%
Subtotal	<u>6,288,851</u>	<u>6,583,182</u>	<u>1,248,357</u>	19%	<u>7,557,849</u>	<u>1,226,539</u>	16%
TOTAL REVENUES	<u>59,298,230</u>	<u>\$59,592,561</u>	<u>\$27,311,255</u>	46%	<u>\$58,433,367</u>	<u>\$27,543,338</u>	47%

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

AMARILLO COLLEGE
Expenditures Budget Status Report
as of December 31, 2013

	Fiscal 2014 Beginning Budget	Fiscal 2014 Amended Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
Institutional Support	9,660,019	9,684,627	(326,341)	-3%	9,069,554	3,057,504	34%
Student Services	3,425,453	3,436,595	1,103,039	32%	3,194,044	1,010,356	32%
Fringe Benefits	9,717,970	9,717,970	2,763,034	28%	8,873,951	2,827,554	32%
Resident Instruction	22,320,826	22,561,726	7,319,488	32%	21,631,109	7,024,452	32%
Academic Support	2,147,946	2,143,970	731,343	34%	2,171,580	714,424	33%
Extension and Public Service	2,179,485	2,170,985	620,007	29%	2,040,016	609,970	30%
Physical Plant Operation and Maintenance	5,241,348	5,250,174	1,703,440	32%	5,654,329	2,035,906	36%
Technology Equipment Replacement	1,672,957	1,672,957	1,090,001	65%	1,948,963	924,427	47%
Alterations and Improvements	2,271,598	2,313,429	196,235	8%	3,255,000	511,723	16%
Contingencies	660,628	640,128	0	0%	594,821	0	0%
TOTAL EXPENDITURES	\$59,298,230	\$59,592,561	\$15,200,247	26%	\$58,433,367	\$18,716,316	32%

Amarillo College
Restricted Funds - Revenue and Expenditures
as of December 31, 2013

	Fiscal 2014	Fiscal 2013	Increase (Decrease)
Federal Grants and Contracts	1,394,080	1,709,406	(315,326)
State Grants and Contracts	1,323,426	1,589,035	(265,609)
Local Grants and Contracts	651,737	358,083	293,654
KACV Grants and Contracts	694,946	563,251	131,695
TOTAL GRANTS AND CONTRACTS	4,064,189	4,219,775	(155,586)
Student Aid			
Pell Grants	122,715	244,232	(121,517)
Suppl. Education Opportunity Grants (SEOG)	15,800	10,200	5,600
College Work Study	114,091	146,064	(31,973)
Texas Public Education Grants (TPEG)	156,395	24,640	131,755
Texas Grant - THECB	426,021	456,546	(30,525)
Resident Instruction	2,139,410	2,291,817	(152,407)
Public Service	632,657	971,134	(338,477)
Student Support Services	165,400	167,943	(2,543)
TOTAL EXPENDITURES	3,772,489	4,312,576	(540,087)

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

Amarillo College
Cash and Investments
as of December 31, 2013

	Cash in Bank and on Hand	TexPool	Federal Discount Note	Amarillo National Fund	Chase	U S Treasury Bill	Certificate Of Deposits	Total
Local Maintenance Funds	1,090,767	6,766,311					18,296,863	26,153,941
Auxiliary Enterprises	29,739	410,800					4,269,128	4,709,667
Restricted Funds		737,042		2,248,953				2,985,995
Endowment Funds		329,004		2,004,922			1,785,419	4,119,345
Unexpended Plant Funds	53,458	1,597,511			3,541,478			5,192,447
Retirement of Indebtedness	96	1,767,723					1,600,000	3,367,819
Agency Funds								0
TOTAL	\$1,174,060	\$11,608,391	\$0	\$4,253,875	\$3,541,478	\$0	\$25,951,410	\$46,529,214
DECEMBER 2012 TOTAL	\$3,246,413	\$15,335,372	\$0	\$3,624,374	\$8,334,602	\$0	\$23,918,839	\$54,459,600
DECEMBER 2011 TOTAL	\$965,423	\$9,369,927	\$1,010,600	\$3,489,493	\$7,965,988	\$1,538,550	\$21,467,852	\$45,807,833

Breakdown of Cash & Investments:

	2014	2013	2012
Amarillo College	24,001,269	22,936,802	19,199,975
EC Land Sale Proceeds	293,043	0	0
KACV	5,688,890	5,175,365	4,863,815
HLC	1,092,280	1,089,030	1,043,916
Student Loans	(141,559)	(78,597)	(103,851)
Pass Through Scholarships	(722,807)	(765,412)	639,757
Restricted	2,563,280	2,501,813	543,541
Auxiliary	4,516,102	4,420,655	4,513,014
Plant/Bonds/Debt Service	8,996,665	18,955,068	14,875,066
Agency	242,051	224,876	232,600
Total	\$46,529,214	\$45,459,600	\$45,807,833

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2014
as of December 31, 2013

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	CUB - Replace South Entrance Doors		\$25,000.00	0%
Designated	Student Service Center - HVAC Renovation		\$150,000.00	0%
Designated	Student Service Center - Fin Aid - 2nd Floor Paint/Carpet	\$4,948.80	\$50,000.00	10%
Designated	West Campus - Jones Hall - New North Parking Lot		\$300,000.00	0%
Designated	WC Bldg C - Gun Safe		\$50,000.00	0%
Designated	West Campus - Child Development Lab Alterations	\$38.28	\$75,000.00	0%
Designated	Polk Street - Nixon Gym - New HYAC	\$21.00	\$25,000.00	0%
Designated	Polk Street - Nixon Gym - Re-Roof		\$75,000.00	0%
Designated	EC - Mfg Education Center - New East Parking Lot		\$300,000.00	0%
Designated	EC - Public Service Train Ctr - Building Upgrades		\$65,000.00	0%
Designated	EC Bldg 3400 - Removal of Asbestos/Demolish (Refund)	(\$3,051.45)	\$0.00	0%
Designated	Campus Wide - Carpet Replacement	\$16,929.29	\$50,000.00	34%
Designated	Campus Wide - Parking Lot Repairs		\$50,000.00	0%
TOTAL A&I FROM DESIGNATED RESERVES		\$18,885.92	\$1,215,000.00	2%
Allocated	CUB - Renovate Kitchen/Bookstore	\$124,560.00	\$555,732.83	22%
Allocated	EC Bldg 3400 - Removal of Asbestos/Demolish	\$78,521.00	\$78,991.00	99%
Allocated	EC Bldg V - Site Work		\$100,000.00	0%
Allocated	EC Motorcycle Storage	\$10,609.45	\$15,000.00	71%
Allocated	EC - Construction of Welding Booths	\$153,668.00	\$153,668.00	100%
Allocated	Campus Wide - Carpet Replacement	\$15,497.72	\$15,497.72	100%
TOTAL A&I FROM ALLOCATED FUNDS		\$382,856.17	\$919,829.55	42%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$401,742.09	\$2,134,829.55	19%
Branch Campus	Moore County Campus - Student Activities Center	\$403,173.39	\$515,435.29	78%
Branch Campus	Moore County Campus - New Campus Completion	\$13,992.93	\$300,000.00	5%
Branch Campus	Hereford New Campus	\$277,507.28	\$756,830.63	37%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$661,746.72	\$669,624.02	99%
TOTAL A&I FROM BRANCH CAMPUSES		\$1,356,420.32	\$2,241,889.94	61%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$1,758,162.41	\$4,376,719.49	40%

AMARILLO COLLEGE
Tax Schedule
as of December 31, 2013

	FY 2014			FY 2013
	Potter County	Randall County	Total	Total
Net Taxable Values	\$5,216,629,267	\$4,527,585,789	\$9,744,215,056	\$9,455,340
Tax Rate	\$0.19950	\$0.19950	\$0.19950	\$0.19950
Assessment:				
Bond Sinking Fund - \$.04429	\$2,261,746	\$2,412,998	\$4,674,744	\$4,974,279
Maintenance and Operation - \$.15521	\$7,925,840	\$8,455,874	\$16,381,714	\$15,440,558
Total Assessment	<u>\$10,187,586</u>	<u>\$10,868,872</u>	<u>\$21,056,458</u>	<u>\$20,414,837</u>
Deposits of Current Taxes	\$4,650,327	\$4,118,727	\$8,769,054	\$6,114,376
Current Collection Rate	45.65%	37.89%	41.65%	29.95%
Deposits of Delinquent Taxes	\$87,382	\$29,401	\$116,783	\$132,114
Deposits of Penalties and Interest	\$27,501	\$8,469	\$35,970	\$43,380
			collection rate	
Budgeted - Bonds			\$4,674,744	100.00%
Budgeted - Maintenance and Operation			\$15,881,382	96.95%
Total Budget			<u>\$20,556,126</u>	<u>97.62%</u>
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$8,921,807</u>	<u>\$6,289,870</u>
Over (Under) Budget			<u>(\$11,634,319)</u>	<u>(\$13,576,530)</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of December 31, 2013

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,102.58	\$0.00	\$0.00	\$65.72	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$25,214.38	\$0.00	\$222,940.00	\$55,523.87	\$303,778.25	\$2,925,195.09	10%
Byrd Business Building - Remodel - WSC	\$7,669,462.63	\$0.00	\$4,790.00	\$15,109.84	\$7,689,362.47	\$8,273,444.27	93%
Parcells Hall - Remodel - WSC	\$8,948,192.10	\$0.00	\$4,790.00	\$6,772.04	\$8,959,754.14	\$9,104,295.99	98%
Lynn Library - Renovations at Existing Building-WSC	\$894,263.99	\$273.51	(\$3,266.07)	\$990.00	\$892,261.43	\$1,364,590.00	65%
CUB - Remodel - WSC	\$0.00	\$0.00	\$0.00	\$16,324.98	\$16,324.98	\$528,426.88	3%
Music Buildings-Renovations at Existing Building-WSC	\$2,905,424.98	\$0.00	\$20,778.94	\$60,913.97	\$2,987,117.89	\$3,182,033.77	94%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,686,404.15	\$15,188.46	\$23,483.40	\$4,155.89	\$4,729,231.90	\$4,959,088.05	95%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$872,433.20	\$0.00	\$22,249.60	\$1,699.15	\$896,381.95	\$919,660.03	97%
Allied Health - Remodel - West Campus	\$3,616,203.17	\$0.00	\$0.00	\$1,131.30	\$3,617,334.47	\$3,696,989.25	98%
Total Construction in Progress	\$29,822,453.10	\$15,461.97	\$295,765.87	\$162,786.76	\$30,296,467.70	\$35,158,643.55	86%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of December 31, 2013

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Total Completed Projects	\$33,314,984.60	\$0.00	\$0.00	\$0.00	\$33,314,984.60	\$33,314,984.60	100%
Total Bond Projects	\$63,137,437.70	\$15,461.97	\$295,765.87	\$162,786.76	\$63,611,452.30	\$68,473,628.15	93%
Revenue Bond Projects:							
Moore County New Campus	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of January 28, 2014

Amarillo College
Reserve Analysis FY 2014
As Of 12/31/13

Encumbered Prior to 8/31/13	Balance as of 08/31/2013	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	397,609	(182,789)	214,820	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	397,609	(182,789)	214,820	
Board Restricted				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(161,995)	3,338,005	Set-up for facility purchases required but not budgeted
Technology Reserve	522,225		522,225	Set-up for IT related purchases required but not budgeted
Sim Central	246,764		246,764	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(86,079)	473,921	Set-up for East Campus improvements required but not budgeted
SGA	101,054		101,054	Student government prior years revenues over expenses fund balance
Insurance	500,000		500,000	Set-up to cover insurance deductibles and claims that fall below the deductibles
Moore County Campus Designated	914,674	(444,354)	470,320	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,124,634	(270,677)	853,957	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	397,864		397,864	Proceeds from sale of land at East Campus
East Campus Designated	1,865,534		1,865,534	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	11,432,749	(963,105)	10,469,644	
Unrestricted Reserve				
Undesignated Local Maintenance	10,443,460		10,443,460	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,173,901		4,173,901	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,617,361	-	14,617,361	
Total	26,447,719	(1,145,894)	25,301,825	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	
Fiscal Year 2010	21,093,864	833,991	21,927,855	
Fiscal Year 2009	19,474,630	1,619,234	21,093,864	