

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
October 28, 2014**

REGENTS PRESENT: Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Carroll M. Forrester; Ms. Michele Fortunato; Mr. Daniel E. Henke; Mr. Johnny E. Mize; and Dr. David C. Woodburn

REGENT ABSENT: Ms. Mary Jane Nelson, Secretary

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Chief Information Officer; Dr. Russell Lowery-Hart, President; Ms. Danita McAnally, Chief of Planning & Advancement; and Mr. Jerry Moller, Interim Vice President of Academic Affairs

Ms. Malerie Anderson – representing Sprouse Shrader Smith Law Firm
Mr. Bruce Cotgreave – Director, Physical Plant
Ms. Karen Craghead – representing Classified Employees Council
Mr. Daniel Esquivel – Executive Director, Hereford Campus
Mrs. Juana Ree Forrester – spouse of Regent Forrester
Ms. Lyndy Forrester – Dean of Technical Education
Mr. Terry Hawthorne – Energy Management Coordinator, Physical Plant
Mr. Robert Mathews – Instructor, Truck Driving Academy
Mrs. Lori Merriman – Executive Secretary, President’s Office
Ms. Carol Moore – Executive Assistant, Vice President of Academic Affairs
Ms. Kelli Moulton – Hereford Advisory Committee
Ms. Sara Pesina – Hereford Advisory Committee
Dr. Richard Pullen – Dean of Nursing
Mr. Mark Rowh – Dean of Health Sciences
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Mrs. Renee Vincent – Executive Director, Moore County Campus
Ms. Carolyn Waters – Hereford Advisory Committee
Mrs. Renee Weiss – President, Administrators’ Association
Dr. Kathy Wetzal – Dean of STEM
Mr. Joseph Wyatt – Communications Coordinator, College Relations
Mr. David Ziegler – Assistant Director, Physical Plant

STATUS UPDATE

REGENTS’ REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:

Mr. Nicholson reported that the AC Foundation had their annual meeting; Hereford Mayor Bob Josseland was honored.

Ms. Fortunato said there was a nice 12 x 12 exhibit at the Amarillo Museum of Art last Friday. *Her Art: Women Artists in Panhandle Collections* will be exhibited through December 28, 2014.

Ms. Fortunato reported on the upcoming opera, *Bon Appetit/Julia Childs Opera* which will be performed Wednesday, Thursday, and Friday.

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Mr. Nicholson informed the Board that Linda Pitner, Panhandle PBS, General Manager, had resigned. He discussed the *Texas Perspective: Water*, the television program in which Panhandle PBS is partnering with Austin's KLRU-TV and producing.

Mr. Nicholson informed the Board of Regents that Dr. Gene Norman tendered his resignation from the Board, effective October 13, 2014.

Mr. Nicholson said that the Amarillo Foundation for Education and Business will be meeting in mid-November.

Mr. Daniel Henke, new Board member, stated that he got his start at AC. The Board of Regents welcomed Mr. Henke and all introduced themselves.

HEREFORD CAMPUS STATUS UPDATE:

Daniel Esquivel, Executive Director, Hinkson Memorial Hereford Campus, welcomed everyone to the Hereford Campus. He said he believes that the building of the new campus helped with fall enrollment numbers; fall 2013 – there were 424 students served and in fall 2014 – 640. There have been five truck driving academies with 35 graduates since March 2014; Bob Mathews and Lyndy Forrester have helped Hereford with the truck driving classes. Mr. Esquivel introduced the Hinkson Memorial Student Government Association officers. Students have become engaged in many activities on campus and throughout the community. Upcoming projects include landscaping and signage on the Hereford Campus. Pending issues include Branch Campus Board representation; Nursing and Criminal Justice programs and more needed space for classes. Included in the 2014-2015 goals is to: improve customer service and advising; increase course offerings in technical programs; and expand tutoring and weekend accessibility.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Mr. Mize gave the invocation. The Pledge of Allegiance to the U.S. and Texas Flags was recited.

MINUTES APPROVED:

Dr. Proffer moved, seconded by Mr. Mize to approve minutes of the regular meeting of September 23, 2014. The motion carried unanimously.

OATH OF OFFICE FOR NEWLY APPOINTED REGENT:

Mrs. Brenda Sadler administered the oath of office to the new regent, Mr. Daniel Henke. Mr. Henke was appointed to serve the rest of the year for resigned regent, John Hicks. If Mr. Henke decides to run for Mr. Hicks' term, he will need to do so in May 2015. Mr. Henke was declared duly sworn-in to serve on the Amarillo Junior College District Board of Regents. He was welcomed and congratulated as an Amarillo College Board of Regent.

CONSENT AGENDA APPROVED:**A. APPOINTMENTS:**Faculty**Abondano, Jane Ellen – Instructor, Speech/Industrial Technology, Moore County Campus****Effective Dates: January 12, 2015 through May 15, 2015****Salary: \$23,880.00 per year for 4.5 months full-time temporary****Qualifications: M.F.A., West Texas A&M University, Canyon, Texas****B.A., West Texas A&M University, Canyon, Texas****A.A.S., Amarillo College, Amarillo, Texas****Experience: 12 years related work****Note: Emergency hire**

Bio: Jane Abondano has been working as a part-time instructor at Amarillo College since 2012. Ms. Abondano earned an Associate of Applied Science from Amarillo College, a Bachelor of Arts in general studies and a Master of Fine Arts from West Texas A&M University. Ms. Abondano has worked as a research assistant, a teaching assistant, and a part-time instructor at West Texas A&M University and a substitute teacher for Amarillo Independent School District.

Akins, Nina Michelle – Instructor, ACcess Learning Center**Effective Date: October 13, 2014****Salary: \$52,678.00 per year for 11 months full-time****Qualifications: B.A., West Texas A&M University, Canyon, Texas****Experience: 11 years****Replacement for: Jenna Marion**

Bio: Nina Akins has twelve years of experience as a math teacher at Arbor Christian Academy and Richard Milburn Academy in Amarillo. She also previously worked three years as a part-time instructor at Amarillo College in the ACcess Learning Center. Ms. Akins has a Bachelor of Arts in English from West Texas A&M University.

Finchum, James L. – Instructor, Industrial Technology, Moore County Campus**Effective Dates: October 20, 2014 through August 31, 2015****Salary: \$15,986.24 per year for 9 months full-time temporary 50%****Qualifications: A.A.S., South Plains College, Levelland, Texas****Experience: 8 years related work****Note: New position approved in the 2014-2015 budget.**

Bio: James Finchum comes to Amarillo College from High Plains Contractors and Management Group in Dumas where he worked as an Automaton Manager. Mr. Finchum has several years of experience with Kel-Tex Electric and has owned businesses in Spearman and Idaho. Mr. Finchum has an Associate of Applied Science in Drafting Technologies from South Plains College.

APPOINTMENTS Continued:**Robinson, Christy Paulette – Instructor, Academic Success****Effective Date: October 01, 2014****Salary: \$55,455.00 per year for 11 months full-time****Qualifications: B.A., Texas Tech University, Lubbock, Texas****Experience: 12 years related work****Replacement for: Reem Witherspoon**

Bio: Christy Robinson has worked as a Learning Specialist in the Amarillo College Reading department for the last seven years. Prior to joining Amarillo College she worked at the Lubbock Public Library, the Texas Tech Advising Center and as an instructor in a Charter school in Lubbock. Ms. Robinson earned a Bachelor of Arts in advertising from Texas Tech University and has a total of twenty-four hours in graduate level courses in education from Texas Tech.

Voelm, Kelly S. – Instructor, Associate Degree Nursing**Effective Date: August 18, 2014****Salary: \$48,124.00 per year for 9 months full-time****Qualifications: M.S.N., University of Phoenix, Phoenix, Arizona****B.S.Ed., Arlington Baptist College, Arlington, Texas****A.D.N., Amarillo College, Amarillo, Texas****Experience: 9 years related work****Replacement for: Kelly Savage**

Bio: Kelly Voelm earned her Associate Degree in Nursing from Amarillo College, a Bachelor of Science in Education from Arlington Bible College and a Master of Science in Nursing from the University of Phoenix. Ms. Voelm has worked as a part-time instructor for Amarillo College while working as a nurse at B.S.A. Hospital and most recently Northwest Texas Hospital. Ms. Voelm has two years of experience as a teacher in the Dumas Independent School District.

Wade, Nicholas C. - Instructor, Industrial Technology, Moore County Campus**Effective Dates: August 18, 2014 – August 14, 2015****Salary: \$42,307.00 per year for 10 months full-time temporary****Experience: 4 years related work****Note: New position approved in 2014-2015 budget.**

Bio: Nicholas Wade previously worked for Amarillo College as Maintenance Supervisor in Dumas, most recently he has worked as a master plumber for Dumas Independent School District. Mr. Wade has worked for plumbing contractors in Amarillo and Lubbock and spent two years as Plumbing Supervisor for Lubbock County.

B. BUDGET AMENDMENTS:

A list of budget amendments for approval by the Board is attached at page 34. Dr. Woodburn asked for an explanation of transfer of funds to the President's Office from the VPAA's account. It was explained that funds were transferred to pay the salaries for four

BUDGET AMENDMENTS Continued:

employees who are now in the President's Office; travel and supply money was also transferred to cover the new employees.

Ms. Fortunato moved, seconded by Dr. Proffer to approve the Consent Agenda. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1308 – SITE IMPROVEMENTS AT THE MANUFACTURING EDUCATION CENTER, EAST CAMPUS APPROVED:

RFP No. 1308, for site improvements at the Manufacturing Education Center, East Campus. Proposal Package includes the construction of a new grinding booth, fuel storage building, and new concrete storage pad surrounded by a security fence.

Project was advertised in the newspaper for sub-contractors and suppliers by Page & Associates, Inc., Construction Manager-at-Risk (CMR).

Page & Associates, Inc. provides a guaranteed maximum price of \$388,026.00.

Funds for the project are available in the 2014-2015 A & I Budget.

Dr. Woodburn moved, seconded by Mr. Forrester to approve RFP No. 1308 – Site Improvements at the Manufacturing Education Center, East Campus. The motion carried unanimously.

FINANCIAL REPORTS ACCEPTED:

The financial statements as of August 31, 2014 and September 30, 2014 are attached at pages 35 through 54.

August 2014

The unrestricted reserve balance as of 08/31/13 was \$26,447,719; the final balance of 08/31/14 is \$27,440,976.

September 2014**Revenue**

There has been 19% of the \$61 million budgeted received. Only \$8.0 million out of \$18.3 million in academic tuition and fees has been received due to lower enrollment. Enrollment is down 5% from fall 2013.

Expenditures

We have spent 7% (\$4.4 million) of \$61 million budgeted.

Auxiliary Enterprises

The bookstores' profits are \$38,069. Rental properties' net profit is \$182,956; individual rent was increased by \$50/month. Employees have used \$2,053 in employee scholarships.

FINANCIAL REPORTS ACCEPTED Continued:**Restricted Funds**

Federal grants and contracts have decreased \$180,242; state grants and contracts have decreased \$452,919; local grants and contracts have increased \$223,405; and Panhandle PBS grants and contracts have decreased \$18,593. Resident instruction has increased \$103,977.

Cash and Investments

\$43.3 million total minus \$1.7 million (bond) = \$41.6 million – September 2014; \$45.7 million total minus \$5.9 million (bond) = \$39.8 million – September 2013; \$59.3 million total minus \$18.4 million (bond) = \$40.9 million – September 2012.

Alterations & Improvements

\$27,459 has been spent out of total A&I/Land Improvements without branch campuses.

Tax Schedule

\$21,869,873 has been collected out of \$21,909,519 budgeted with a \$39,646 overage.

Bond Expenditures

There has been \$67.0 million on Amarillo projects spent out of \$68.0 million budgeted.

Ms. Fortunato moved, seconded by Dr. Proffer to accept the financial reports. The motion carried unanimously.

CONSIDERATION OF APPOINTMENT TO FILL THE UNEXPIRED TERM OF GENE NORMAN:

At 7:40 p.m., Mr. Nicholson announced there would be a closed meeting in order that the Board of Regents may deliberate the appointment of a regent to fill the unexpired term of Dr. Gene Norman who resigned October 13, 2014.

At 8:40 p.m., Mr. Nicholson called the Amarillo College Board of Regents meeting back into open session. Mr. Nicholson said they would accept new applications with a December 1 deadline. There was no action taken.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Donald L. Nicholson, Chairman

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 28, 2014**

Fiscal Year 2014**1. Damage Recovery – transfer of funds to cover expenses of overages in damage/recovery expense accounts.**

Increase Damage/Recovery – Supplies Pool	\$ 158.40
Increase Damage/Recovery – Capital Equipment Pool	\$ 3,000.00
Increase Damage/Recovery – Capital Equipment Pool	\$ 26,713.92
Decrease Damage/Recovery – Other Pool	-\$ 3,000.00
Decrease General Contingency – Contingency Pool	-\$ 26,872.32

Fiscal Year 2015**2. Technology Information Center – transfer of funds to cover expenses of blanket purchase order for telephone system.**

Increase Technology Information Center – Other Pool	\$ 26,283.00
Decrease Telecommunication Services – Other Pool	-\$ 24,283.00
Decrease Network Services – Other Pool	-\$ 2,000.00

3. Math – transfer of funds to cover expenses of salary.

Increase Dean of STEM – Appointed Personnel Pool	\$ 75,357.72
Decrease Math – Appointed Personnel Pool	-\$ 75,357.72

4. Moore County Campus – transfer of funds to cover expenses of consolidation of technical programs.

Increase Industrial Technology – Appointed Personnel Pool	\$ 103,182.00
Increase Industrial Technology – Supplies Pool	\$ 3,000.00
Decrease Instrumentation Technology – Appointed Personnel Pool	-\$ 103,182.00
Decrease Instrumentation Technology – Supplies Pool	-\$ 3,000.00

5. Planning and Advancement - transfer of funds to cover expenses of transfer of personnel.

Increase President's Office – Appointed Personnel Pool	\$ 167,219.12
Increase President's Office – Travel Pool	\$ 3,000.00
Increase President's Office – Supplies Pool	\$ 1,500.00
Decrease Grants – Appointed Personnel Pool	-\$ 167,219.12
Decrease Grants – Travel Pool	-\$ 3,000.00
Decrease Grants – Supplies Pool	-\$ 1,500.00

6. Vice President of Academic Affairs – transfer of funds to cover expenses of transfer of personnel.

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	Increase President's Office – Appointed Personnel Pool	\$ 45,376.20
	Decrease Vice President of Academic Affairs – Appointed Personnel Pool	-\$ 21,580.20
	Decrease Instruction Associate Dean	-\$ 23,796.00
7.	Liberal Arts – transfer of funds to cover expenses of salary.	
	Increase Vice President of Academic Affairs – Appointed Personnel Pool	\$ 36,608.00
	Decrease Dean of Academic Transfer Program – Appointed Personnel Pool	-\$ 36,608.00
8.	STEM – transfer of funds to cover expenses of STEM personnel.	
	Increase Dean of STEM – Appointed Personnel Pool	\$ 35,000.00
	Decrease Biology – Appointed Personnel Pool	-\$ 3,989.00
	Decrease Computer Information Systems – Appointed Personnel Pool	-\$ 3,716.00
	Decrease Physical Science – Appointed Personnel Pool	-\$ 19,356.00
	Decrease Math – Appointed Personnel Pool	-\$ 7,939.00
9.	Liberal Arts – transfer of funds to cover expenses of salary.	
	Increase Dean of Academic Transfer Program – Appointed Personnel Pool	\$ 34,793.04
	Decrease Physical Education – Appointed Personnel Pool	-\$ 8,698.26
	Decrease Carter Fitness Center – Appointed Personnel Pool	-\$ 26,094.78
10.	Business Administration – transfer of funds to cover expenses of salary.	
	Increase Honors Program Administration Fee – Appointed Personnel Pool	\$ 22,628.00
	Decrease Business Administration – Appointed Personnel Pool	-\$ 22,628.00
11.	Nursing – transfer of funds to cover expenses of salary.	
	Increase Dean of Nursing – Appointed Personnel Pool	\$ 102,956.74
	Decrease Associate Degree Nursing – Appointed Personnel Pool	-\$ 102,956.74
12.	Vice President of Academic Affairs – transfer of funds to cover expenses of President's Office initiatives and travel.	
	Increase President's Office – Other Pool	\$ 20,000.00
	Increase President's Office – Travel Pool	\$ 5,000.00
	Decrease Vice President of Academic Affairs – Other Pool	-\$ 25,000.00

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AMARILLO COLLEGE
Revenue Budget Status Report
as of August 31, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Current Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
State Appropriations	15,278,458	15,278,458	15,307,049	100%	14,994,164	15,097,688	101%
Indirect Cost Recovery	223,454	223,454	231,494	104%	203,454	250,798	123%
Ad Valorem Tax Revenues	16,098,382	16,098,382	16,380,169	102%	15,063,121	15,462,438	103%
Subtotal	31,600,294	31,600,294	31,918,712	101%	30,260,739	30,810,924	102%
Tuition and Fees - Academic	18,750,818	18,750,818	16,616,185	89%	18,214,565	16,916,309	93%
Tuition and Fees - Continuing Education	1,653,860	2,049,353	1,791,112	87%	1,972,779	1,829,045	93%
Tuition and Fees - Comm. Serv.	999,187	1,064,837	1,068,698	100%	1,013,801	1,054,023	104%
Less: TPEG	(487,980)	(487,980)	(498,148)	102%	(492,714)	(522,094)	106%
Subtotal	20,915,885	21,377,028	18,977,847	89%	20,708,431	19,277,283	93%
KACV - TV	493,200	493,200	368,874	75%	493,200	402,377	82%
Interest Income	80,000	80,000	81,666	102%	60,000	85,357	142%
Other Income	2,322,205	2,602,718	5,850,635	225%	2,956,406	3,678,295	124%
East Campus Land Sale Proceeds	-	-	293,740	0%	386,216	468,744	0%
Transfer from Auxiliary Enterprises	1,274,648	1,274,648	1,274,648	100%	1,307,649	1,307,649	100%
Use of Retained Earnings	81,563	81,563	81,563	100%	756,093	756,093	100%
A & I Funding	1,465,000	1,465,000	694,023	47%	3,255,000	2,245,001	69%
Branch Campus A&I	1,065,435	1,315,435	996,039	76%	3,000,000	3,000,000	0%
Subtotal	6,288,851	6,819,364	9,272,314	136%	11,721,364	11,541,139	98%
TOTAL REVENUES	59,298,230	\$60,289,886	\$60,537,747	100%	\$63,183,734	\$62,031,723	98%

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AMARILLO COLLEGE
Expenditures Budget Status Report
as of August 31, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Amended Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
Institutional Support	9,660,019	9,422,195	8,918,070	95%	8,929,112	8,465,571	95%
Student Services	3,425,453	3,466,498	3,300,167	95%	3,188,589	3,065,907	96%
Fringe Benefits	9,717,970	9,926,264	10,274,280	104%	9,074,231	9,660,533	106%
Resident Instruction	22,320,826	22,942,389	21,924,988	96%	22,381,187	21,555,785	96%
Academic Support	2,147,946	2,159,152	2,103,227	97%	2,240,768	2,260,422	101%
Extension and Public Service	2,179,485	2,245,699	2,139,828	95%	2,132,580	2,038,973	96%
Physical Plant Operation and Maintenance	5,241,348	5,256,751	5,272,606	100%	5,693,465	5,417,689	95%
Technology Equipment Replacement	1,672,957	1,685,457	2,225,372	132%	1,947,073	1,902,043	98%
Alterations and Improvements	2,271,598	2,710,782	1,352,386	50%	7,173,668	5,360,377	75%
Contingencies	660,628	474,699	0	0%	423,061	0	0%
TOTAL EXPENDITURES	\$59,298,230	\$60,289,886	\$57,510,924	95%	\$63,183,734	\$59,727,300	95%

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AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of August 31, 2014

	Fiscal 2014			Fiscal 2013		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	3,895,115	3,219,508	675,607	4,112,063	3,402,336	689,727
West Campus	798,623	707,710	90,913	830,154	642,892	187,262
Total Bookstores	<u>4,693,738</u>	<u>3,927,218</u>	<u>766,520</u>	<u>4,942,217</u>	<u>4,045,228</u>	<u>876,989</u>
Vending:						
Washington Street	27,064		27,064	31,821		31,821
East Campus	6,343		6,343	7,330		7,330
Moore County	2,101		2,101	2,355		2,355
Hereford Campus	510		510	402		402
Total Vending	<u>36,018</u>	<u>0</u>	<u>36,018</u>	<u>41,908</u>	<u>0</u>	<u>41,908</u>
Rental Property:						
Washington Street	6,201		6,201	9,601		9,601
East Campus - Family Housing	2,668,467	1,569,219	1,099,248	2,644,657	1,726,309	918,348
East Campus - Industrial	7,830	12	7,818	14,520	1,856	12,664
Total Rental Property	<u>2,682,498</u>	<u>1,569,231</u>	<u>1,113,267</u>	<u>2,668,778</u>	<u>1,728,165</u>	<u>940,613</u>
Interest Income	17,361		17,361	17,600		17,600
Installment Payment Plan	134,325	134,325	0	141,865	141,865	0
Other Auxiliaries		(3,060)	3,060		(634)	634
Student Government Association	300,300	311,521	(11,221)	315,905	329,507	(13,602)
Total Other	<u>451,986</u>	<u>442,786</u>	<u>9,200</u>	<u>475,370</u>	<u>470,738</u>	<u>4,632</u>
TOTAL AUXILIARY ENTERPRISES	<u>7,864,240</u>	<u>5,939,235</u>	<u>1,925,005</u>	<u>8,128,273</u>	<u>6,264,131</u>	<u>1,864,142</u>
USES OF THESE PROFITS						
Institutional Scholarships:						
Honors Program Scholarships		11,250	(11,250)	10,800		(10,800)
Band Scholarships		1,350	(1,350)	2,400		(2,400)
Choir		1,403	(1,403)	1,585		(1,585)
Total Institutional Scholarships	<u>0</u>	<u>14,003</u>	<u>(14,003)</u>	<u>0</u>	<u>14,785</u>	<u>(14,785)</u>
Employee Scholarships:						
Employee Spouse		23,849	(23,849)	27,682		(27,682)
Employee - Appointed		65,764	(65,764)	57,142		(57,142)
Employee - Children		125,314	(125,314)	126,515		(126,515)
Employee Non Appointed		61,096	(61,096)	53,439		(53,439)
Total Employee Scholarships	<u>0</u>	<u>276,023</u>	<u>(276,023)</u>	<u>0</u>	<u>264,778</u>	<u>(264,778)</u>
Official Functions		17,346	(17,346)		20,150	(20,150)
Transfer from AE to LM for Plant EC		1,274,648	(1,274,648)		1,307,649	(1,307,649)
Total Other	<u>0</u>	<u>1,291,994</u>	<u>(1,291,994)</u>	<u>0</u>	<u>1,327,799</u>	<u>(1,327,799)</u>
TOTAL USES OF THESE PROFITS	<u>0</u>	<u>1,582,020</u>	<u>(1,582,020)</u>	<u>0</u>	<u>1,607,362</u>	<u>(1,607,362)</u>
TOTAL AUXILIARY ENTERPRISES	<u>\$7,864,240</u>	<u>\$7,521,255</u>	<u>\$342,985</u>	<u>\$8,128,273</u>	<u>\$7,871,493</u>	<u>\$256,780</u>

Amarillo College
Restricted Funds - Revenue and Expenditures
as of August 31, 2014

	Fiscal 2014	Fiscal 2013	Increase (Decrease)
Federal Grants and Contracts	20,934,116	21,057,300	(123,184)
State Grants and Contracts	2,363,878	1,876,502	487,376
Local Grants and Contracts	1,667,368	1,658,677	8,691
KACV Grants and Contracts	1,222,345	943,715	278,630
TOTAL GRANTS AND CONTRACTS	26,187,707	25,536,194	651,513
Student Aid			
Pell Grants	15,471,309	15,894,259	(422,950)
Suppl. Education Opportunity Grants (SEOG)	218,772	186,178	32,594
College Work Study	188,146	227,457	(39,311)
Texas Public Education Grants (TPEG)	609,923	429,871	180,052
Texas Grant - THECB	893,968	911,667	(17,699)
EC Scholarships	5,500	8,000	(2,500)
DWT-NEG Displaced Worker Training Grant	32,033	0	32,033
Resident Instruction	6,998,877	6,066,306	932,571
Academic Support	0	32	(32)
Public Service	1,077,721	1,371,845	(294,124)
Student Support Services	512,513	564,526	(52,013)
TOTAL EXPENDITURES	26,008,762	25,660,141	348,621

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

Amarillo College
Cash and Investments
as of August 31, 2014

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	1,536,764	6,120,022			18,304,245	25,961,031
Auxiliary Enterprises	29,739	244,068			4,450,000	4,723,807
Restricted Funds		1,049,419	2,375,669		237,110	3,662,198
Endowment Funds		270,280	2,117,108		1,273,214	3,660,602
Unexpended Plant Funds	116,886	872,741		841,962		1,831,589
Retirement of Indebtedness	4,408	48,636			1,600,000	1,653,044
Agency Funds						0
TOTAL	\$1,687,797	\$8,605,166	\$4,492,777	\$841,962	\$25,864,569	\$41,492,271
AUGUST 2013 TOTAL	\$3,275,136	\$7,971,975	\$3,910,776	\$4,340,020	\$25,436,325	\$44,934,232
AUGUST 2012 TOTAL	\$6,813,982	\$13,186,819	\$3,562,024	\$13,829,051	\$24,622,023	\$62,013,899

Breakdown of Cash & Investments:

	2014	2013	2012
Amarillo College	34,167,436	32,967,839	28,232,067
EC Land Sale Proceeds	376,268	397,864	0
KACV	5,071,175	4,664,615	4,908,964
HLC	1,034,377	1,091,256	1,147,517
Student Loans	(3,024,558)	(3,037,178)	(82,846)
Pass Through Scholarships	6,691,661	(975,494)	852,897
Restricted	(12,933,254)	(4,398,642)	522,683
Auxiliary	6,069,284	5,206,998	5,675,927
Plant/Bonds/Debt Service	3,820,636	8,785,690	20,553,601
Agency	219,246	231,284	203,089
Total	\$41,492,271	44,934,232	\$62,013,899

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2014
as of August 31, 2014

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	Durrett Hall - Remodel Office		5,000.00	0%
Budgeted	Engineering Building - Remodel Offices		18,000.00	0%
Budgeted	Wamen Hall Alterations - Building A Wall		45,000.00	0%
TOTAL A&I FROM BUDGETED FUNDS		\$0.00	\$68,000.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation	\$38,966.55	\$197,212.51	19%
Designated	CLB - Replace South Entrance Doors	\$24,267.17	\$24,267.17	100%
Designated	Student Service Center - HVAC Renovation	\$79,375.09	\$110,571.63	29%
Designated	Student Service Center - 2nd Floor Renovation	\$45,251.75	\$50,000.00	91%
Designated	West Campus - Jones Hall - New North Parking Lot	\$330,029.56	\$426,336.57	75%
Designated	West Campus - Child Development Lab Alterations	\$75,707.73	\$80,267.92	94%
Designated	Park Street - Wilson Gym - New HVAC	\$34,746.72	\$34,746.72	100%
Designated	EC - Public Service Train Ctr - Building Upgrades	\$1,495.98	\$28,219.80	5%
Designated	EC - Transportation Career Center Renovations	\$11,781.00	\$11,781.00	100%
Designated	Campus Wide - Carpet Replacement	\$17,421.09	\$20,575.97	85%
Designated	Campus Wide - Parking Lot Repairs	\$18,177.70	\$11,021.51	92%
TOTAL A&I FROM DESIGNATED RESERVES		\$639,202.34	\$1,195,800.00	53%
Allocated	Engineering Building - Asbestos Abatement/Renovation	15,270.00	\$182,787.49	19%
Allocated	CLB - Renovate Kitchen/Bookstore	\$56,732.83	\$56,732.83	100%
Allocated	EC Bldg 3400 - Removal of Asbestos/Demolish	\$78,521.00	\$78,521.00	100%
Allocated	EC Motorcycle Storage	\$12,622.51	\$12,622.51	100%
Allocated	EC - Construction of Welding Booths	\$153,668.00	\$153,668.00	100%
Allocated	Campus Wide - Carpet Replacement	\$15,497.72	\$15,497.72	100%
TOTAL A&I FROM ALLOCATED FUNDS		\$336,312.06	\$619,829.55	91%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$1,475,514.40	\$2,174,829.55	68%
Branch Campus	Moore County Campus - Student Activities Center	\$469,699.68	\$515,435.29	91%
Branch Campus	Moore County Campus - New Campus Completion	\$125,035.38	\$228,000.00	57%
Branch Campus	Moore County Campus - CBTTT Welding Shop	\$196.75	\$220,000.00	0%
Branch Campus	Hereford New Campus	\$462,758.63	\$756,831.63	61%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$910,416.52	\$913,973.76	100%
TOTAL A&I FROM BRANCH CAMPUSES		\$1,968,106.96	\$2,626,239.68	75%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$3,443,621.36	\$4,801,069.23	72%

AMARILLO COLLEGE
Tax Schedule
as of August 31, 2014

	FY 2014			FY 2013
	Potter County	Randall County	Total	Total
Net Taxable Values	\$5,216,629,267	\$4,527,585,789	\$9,744,215,056	\$9,455,340
Tax Rate	\$0.19950	\$0.19950	\$0.19950	\$0.19950
Assessment:				
Bond Sinking Fund - \$.04429	\$2,261,746	\$2,412,998	\$4,674,744	\$4,974,279
Maintenance and Operation - \$.15521	\$7,925,840	\$8,455,874	\$16,381,714	\$15,440,558
Total Assessment	<u>\$10,187,586</u>	<u>\$10,868,872</u>	<u>\$21,056,458</u>	<u>\$20,414,837</u>
Deposits of Current Taxes	\$9,909,376	\$10,809,400	\$20,718,776	\$20,061,030
Current Collection Rate	97.27%	99.45%	98.40%	98.27%
Deposits of Delinquent Taxes	\$211,979	\$64,870	\$276,849	\$322,447
Deposits of Penalties and Interest	\$140,351	\$57,748	\$198,099	\$254,629
			collection rate	
Budgeted - Bonds			\$4,674,744	100.00%
Budgeted - Maintenance and Operation			\$15,881,382	96.95%
Total Budget			<u>\$20,556,126</u>	<u>97.62%</u>
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$21,193,724</u>	<u>\$20,638,106</u>
Over (Under) Budget			<u>\$637,598</u>	<u>\$771,706</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of August 31, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,102.58	\$0.00	\$0.00	\$65.72	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$25,214.38	\$137,330.89	\$2,495,645.00	\$418,023.16	\$3,076,213.43	\$3,232,791.00	95%
Byrd Business Building - Remodel - WSC	\$7,669,462.63	\$0.00	\$17,059.82	\$15,332.34	\$7,701,854.79	\$8,041,042.13	96%
Parcels Hall - Remodel - WSC	\$8,948,192.10	\$0.00	\$19,288.61	\$8,774.54	\$8,976,255.25	\$9,095,585.29	99%
Lynn Library - Renovations at Existing Building-WSC	\$894,263.99	\$273.51	(\$3,266.07)	\$1,311.50	\$892,582.93	\$892,582.93	100%
CJB - Remodel - WSC	\$0.00	\$53,645.01	\$271,360.00	\$166,943.00	\$491,948.01	\$528,426.88	93%
Music Buildings-Renovations at Existing Building-WSC	\$2,905,424.98	\$6,318.55	\$89,176.34	\$69,054.89	\$3,069,974.76	\$3,277,223.88	94%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,686,404.15	\$15,188.46	\$45,666.00	\$11,670.72	\$4,758,929.33	\$4,879,713.08	98%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$872,433.20	\$0.00	\$16,365.00	\$1,664.10	\$890,462.30	\$896,381.95	99%
Allied Health - Remodel - West Campus	\$3,616,203.17	\$0.00	\$0.00	\$1,131.30	\$3,617,334.47	\$3,621,941.23	100%
Total Construction in Progress	\$29,822,453.10	\$212,756.42	\$2,951,294.70	\$693,971.27	\$33,680,475.49	\$34,670,608.59	97%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcels Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of August 31, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Total Completed Projects	\$33,314,984.60	\$0.00	\$0.00	\$0.00	\$33,314,984.60	\$33,314,984.60	100%
Total Bond Projects	\$63,137,437.70	\$212,756.42	\$2,951,294.70	\$693,971.27	\$66,995,460.09	\$67,985,593.19	99%
Revenue Bond Projects:							
Moore County New Campus	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

**Amarillo College
Reserve Analysis FY 2014
As Of 8/31/14**

	Balance as of 08/31/2013	Current Fiscal Year Activity	Ending Balance	Year-End Close	Balance as of 08/31/2014	Year-End Adjustments	Final Balance 08/31/2014
Encumbered Prior to 8/31/13							
Overlapping Purchase Orders	397,609	(386,583)	11,026	386,583	397,609	(301,995)	95,614
Subtotal	397,609	(386,583)	11,026	386,583	397,609	(301,995)	95,614
Board Restricted							
Equipment Reserve	1,700,000		1,700,000		1,700,000		1,700,000
Facility Reserve	3,500,000	(958,085)	2,541,915		2,541,915	958,085	3,500,000
Technology Reserve	522,225		522,225	(655,722)	(133,497)		(133,497)
Sim Central	246,764		246,764	36,695	283,459		283,459
East Campus A&I Designated	560,000	(418,582)	141,418		141,418	418,582	560,000
SGA	101,054		101,054	(11,221)	89,833		89,833
Insurance	500,000		500,000		500,000	3,161,115	3,661,115
Moore County Campus Designated	914,674	(676,495)	238,179	247,002	485,181		485,181
Hereford Campus Designated	1,124,634	(401,107)	723,527	556,700	1,280,227		1,280,227
East Campus Land Proceeds	397,864	(21,596)	376,268		376,268		376,268
East Campus Designated	1,865,534		1,865,534	(27,603)	1,837,931		1,837,931
Subtotal	11,432,749	(2,475,865)	8,956,884	145,851	9,102,735	4,537,782	13,640,517
Unrestricted Reserve							
Undesignated Local Maintenance	10,443,460		10,443,460	911,623	11,355,083	(2,203,337)	9,151,746
Undesignated Auxiliary	4,173,901		4,173,901	36,213	4,210,114	342,985	4,553,099
Subtotal	14,617,361	-	14,617,361	947,836	15,565,197	(1,860,352)	13,704,845
Total	26,447,719	(2,862,448)	23,585,271	1,480,270	25,065,541	2,375,435	27,440,976
Fiscal Year 2013	26,677,885	(230,166)	26,447,719				
Fiscal Year 2012	24,021,539	2,656,346	26,677,885				
Fiscal Year 2011	21,927,855	2,093,684	24,021,539				
Fiscal Year 2010	21,093,864	833,991	21,927,855				
Fiscal Year 2009	19,474,630	1,619,234	21,093,864				

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Revenue Budget Status Report
as of September 30, 2014

	Fiscal 2015 Beginning Budget	Fiscal 2015 Current Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
State Appropriations	15,255,931	15,255,931	1,273,205	8%	15,278,458	1,273,205	8%
Indirect Cost Recovery	247,425	247,425	664	0%	223,454	(2,856)	-1%
Ad Valorem Tax Revenues	17,181,789	17,181,789	1,476,649	9%	16,098,382	1,346,927	8%
Branch Campus Maintenance Tax Rev	1,766,388	1,766,388	565	0%	1,777,105	0	0%
Subtotal	<u>34,451,533</u>	<u>34,451,533</u>	<u>2,751,083</u>	<u>8%</u>	<u>33,377,399</u>	<u>2,617,276</u>	<u>8%</u>
Tuition and Fees - Academic	18,315,848	18,315,848	8,038,485	44%	18,750,818	8,300,963	44%
Tuition and Fees - Continuing Education	3,028,573	3,028,573	353,308	12%	1,653,860	340,533	21%
Tuition and Fees - Comm. Serv.	1,119,503	1,119,503	293,429	26%	999,187	288,702	29%
Less: TPEG	(482,282)	(482,282)	0	0%	(487,980)	(213)	0%
Subtotal	<u>21,981,642</u>	<u>21,981,642</u>	<u>8,685,222</u>	<u>40%</u>	<u>20,915,885</u>	<u>8,929,985</u>	<u>43%</u>
KACV - TV	<u>416,300</u>	<u>416,300</u>	<u>55,101</u>	<u>13%</u>	<u>493,200</u>	<u>74,742</u>	<u>15%</u>
Interest Income	82,000	82,000	1,132	1%	80,000	1,335	2%
Other Income	601,900	601,900	50,194	8%	545,100	42,806	8%
Transfer from Auxiliary Enterprises	1,550,945	1,550,945	0	0%	1,274,648	0	0%
Use of Retained Earnings	61,215	61,215	5,101	8%	81,563	6,797	8%
A & I Funding	2,120,000	2,120,000	613	0%	1,465,000	(3,023)	0%
Branch Campus A&I	100,000	100,000	0	0%	1,065,435	18,788	0%
Subtotal	<u>4,516,060</u>	<u>4,516,060</u>	<u>57,040</u>	<u>1%</u>	<u>4,511,746</u>	<u>66,703</u>	<u>1%</u>
TOTAL REVENUES	<u>61,365,535</u>	<u>\$61,365,535</u>	<u>\$11,548,446</u>	<u>19%</u>	<u>\$59,298,230</u>	<u>\$11,688,706</u>	<u>20%</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Expenditures Budget Status Report
as of September 30, 2014

	Fiscal 2015 Beginning Budget	Fiscal 2015 Amended Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
Institutional Support	9,580,551	9,424,147	912,862	10%	9,439,727	818,617	9%
Student Services	3,492,114	3,495,941	222,963	6%	3,430,499	210,692	6%
Fringe Benefits	10,103,944	10,322,556	990,802	10%	9,926,264	958,697	10%
Resident Instruction	23,809,275	23,606,847	1,699,532	7%	22,343,396	1,550,561	7%
Academic Support	2,169,837	2,305,230	166,936	7%	2,141,188	147,717	7%
Extension and Public Service	2,104,928	2,105,928	117,765	6%	2,169,485	110,561	5%
Physical Plant Operation and Maintenance	5,262,571	5,262,571	234,961	4%	5,242,488	455,468	9%
Technology Equipment Replacement	2,086,815	2,086,815	23,135	1%	1,672,957	313,042	19%
Alterations and Improvements	2,220,000	2,220,000	1,227	0%	2,271,598	(1,675)	0%
Contingencies	535,500	535,500	0	0%	660,628	0	0%
TOTAL EXPENDITURES	\$61,365,535	\$61,365,535	\$4,370,183	7%	\$59,298,230	\$4,563,680	8%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of September 30, 2014

	Fiscal 2015			Fiscal 2014		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	235,430	197,965	37,465	248,487	209,191	39,296
West Campus	24,874	24,270	604	25,750	39,896	(10,146)
Total Bookstores	<u>260,304</u>	<u>222,235</u>	<u>38,069</u>	<u>278,237</u>	<u>249,087</u>	<u>29,150</u>
Vending:						
Washington Street	1,550		1,550	1,719		1,719
East Campus	289		289	424		424
Moore County	113		113	10		10
Hereford Campus			0	16		16
Total Vending	<u>1,952</u>	<u>0</u>	<u>1,952</u>	<u>2,169</u>	<u>0</u>	<u>2,169</u>
Rental Property:						
Washington Street	401		401	801		801
East Campus - Family Housing	231,588	49,718	181,870	216,453	52,833	163,620
East Campus - Industrial	685		685	635	0	635
Total Rental Property	<u>232,674</u>	<u>49,718</u>	<u>182,956</u>	<u>217,889</u>	<u>52,833</u>	<u>165,056</u>
Interest Income	210		210	226		226
Installment Payment Plan	12,175		12,175	13,255		13,255
Student Government Association	3,566	24,426	(20,860)	3,409	46,219	(42,810)
Total Other	<u>15,951</u>	<u>24,426</u>	<u>(8,475)</u>	<u>16,899</u>	<u>46,219</u>	<u>(29,320)</u>
TOTAL AUXILIARY ENTERPRISES	<u>510,881</u>	<u>296,379</u>	<u>214,502</u>	<u>515,185</u>	<u>348,139</u>	<u>167,046</u>
USES OF THESE PROFITS						
Institutional Scholarships:						
Honors Program Scholarships			0			0
Band Scholarships		250	(250)	300		(300)
Choir			0	(150)		150
Total Institutional Scholarships	<u>0</u>	<u>250</u>	<u>(250)</u>	<u>0</u>	<u>150</u>	<u>(150)</u>
Employee Scholarships:						
Employee Spouse		252	(252)	(45)		45
Employee - Appointed		358	(358)	59		(59)
Employee - Children		137	(137)	340		(340)
Employee Non Appointed		1,306	(1,306)	290		(290)
Total Employee Scholarships	<u>0</u>	<u>2,053</u>	<u>(2,053)</u>	<u>0</u>	<u>644</u>	<u>(644)</u>
Official Functions		5,285	(5,285)	4,675		(4,675)
Transfer from AE to LM for Plant EC			0			0
Total Other	<u>0</u>	<u>5,285</u>	<u>(5,285)</u>	<u>0</u>	<u>4,675</u>	<u>(4,675)</u>
TOTAL USES OF THESE PROFITS	<u>0</u>	<u>7,588</u>	<u>(7,588)</u>	<u>0</u>	<u>5,469</u>	<u>(5,469)</u>
TOTAL AUXILIARY ENTERPRISES	<u>\$510,881</u>	<u>\$303,967</u>	<u>\$206,914</u>	<u>\$515,185</u>	<u>\$353,608</u>	<u>\$161,577</u>

Amarillo College
Restricted Funds - Revenue and Expenditures
as of September 30, 2014

	Fiscal 2015	Fiscal 2014	Increase (Decrease)
Federal Grants and Contracts	(174,390)	5,852	(180,242)
State Grants and Contracts	366,290	819,209	(452,919)
Local Grants and Contracts	236,510	13,105	223,405
KACV Grants and Contracts	18,142	36,735	(18,593)
TOTAL GRANTS AND CONTRACTS	446,552	874,901	(428,349)
Student Aid			
Pell Grants	186,006	135,938	50,068
Suppl. Education Opportunity Grants (SEOG)	22,367	15,400	6,967
College Work Study	14,517	12,841	1,676
Texas Public Education Grants (TPEG)	60,098	27,322	32,776
Texas Grant - THECB	0	47,000	(47,000)
EC Scholarships	20,532	0	20,532
DWT-NEG Displaced Worker Training Grant	5,152	0	5,152
Bell Helicopter Engineer Scholarship	4,759		4,759
Resident Instruction	361,417	257,440	103,977
Public Service	555,702	501,242	54,460
Student Support Services	37,449	37,483	(34)
TOTAL EXPENDITURES	1,267,999	1,034,666	233,333

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

Amarillo College
Cash and Investments
as of September 30, 2014

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	2,331,311	7,253,714			18,304,245	27,889,270
Auxiliary Enterprises	9,739	247,072			4,450,000	4,706,811
Restricted Funds		1,286,945	2,375,669			3,662,614
Endowment Funds		271,280	2,117,107		1,273,214	3,661,601
Unexpended Plant Funds	403,004	872,765		441,982		1,717,751
Retirement of Indebtedness	18,164	48,638			1,600,000	1,666,802
Agency Funds						0
TOTAL	\$2,762,218	\$9,980,414	\$4,492,776	\$441,982	\$25,627,459	\$43,304,849
SEPTEMBER 2013 TOTAL	\$1,430,987	\$10,828,245	\$3,984,263	\$4,040,554	\$25,436,325	\$45,720,374
SEPTEMBER 2012 TOTAL	\$3,211,446	\$14,622,446	\$3,562,024	\$13,330,634	\$24,622,024	\$59,348,574

Breakdown of Cash & Investments:

	2015	2014	2013
Amarillo College	25,689,335	25,497,145	26,636,243
EC Land Sale Proceeds	376,268	397,864	0
KACV	4,938,219	4,598,069	4,849,167
HLC	1,035,376	1,092,255	1,088,892
Student Loans	(49,614)	(1,584,426)	(1,791,066)
Pass Through Scholarships	520,990	(783,780)	774,698
Restricted	825,190	2,865,748	1,417,450
Auxiliary	6,006,620	5,228,910	5,682,988
Plant/Bonds/Debt Service	3,719,897	8,160,792	20,482,635
Agency	242,568	247,797	207,567
Total	\$43,304,849	45,720,374	\$59,348,574

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2015
as of September 30, 2014

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	Driveway - Data Upgrade		\$250,000.00	0%
Designated	Russell Hall - IT Upgrades		\$65,000.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation	\$480.39	\$75,000.00	1%
Designated	Parklands PBS - HVAC Engineering Study		\$10,000.00	0%
Designated	Student Service Center - HVAC Renovation	\$131.68	\$250,000.00	0%
Designated	AMA - East Side Drainage Repairs		\$100,000.00	0%
Designated	West Campus - Bldg C - HVAC Renovation		\$550,000.00	0%
Designated	West Campus - Bldg C - Mortuary Science		\$45,000.00	0%
Designated	West Campus - Allied Health - Repairs		\$15,000.00	0%
Designated	East Campus - NEC Site Improvements		\$100,000.00	0%
Designated	East Campus - Demolish Bldg 1400		\$180,000.00	0%
Designated	East Campus - PTD - Track Driving Pad		\$250,000.00	0%
Designated	Campus Wide - Carpet Replacement		\$50,000.00	0%
TOTAL A&I FROM DESIGNATED RESERVES		\$613.07	\$2,120,000.00	0%
Allocated	Durrett Hall - Office Renovation		5,000.00	0%
Allocated	Engineering Building - Office Renovations		10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	\$16.31	\$261,793.45	0%
Allocated	Werner Hall Alterations - Testing Lab		45,000.00	0%
Allocated	Student Service Center - HVAC Renovation		\$231,195.54	0%
Allocated	Student Service Center - 2nd Floor Renovation	\$536.76	\$4,748.15	20%
Allocated	West Campus - Jones Hall - New North Parking Lot	\$24,680.00	\$108,307.01	23%
Allocated	West Campus - Child Development Lab Alterations	\$130.85	\$4,960.15	2%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$512.57	\$26,753.02	2%
Allocated	Campus Wide - Carpet Replacement		\$1,142.88	0%
TOTAL A&I FROM ALLOCATED FUNDS		\$26,846.38	\$698,471.34	4%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$27,459.57	\$2,818,471.34	1%
Branch Campus	Moore County Campus - Student Activities Center		\$45,735.61	0%
Branch Campus	Moore County Campus - New Campus Completion		\$84,094.62	0%
Branch Campus	MC Campus - Upgrades to Security, Fire and Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - CLTTC Welding Shop		\$219,803.25	0%
Branch Campus	Hereford New Campus		\$294,072.00	0%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
TOTAL A&I FROM BRANCH CAMPUSES		\$0.00	\$758,132.72	0%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$27,459.57	\$3,576,604.06	1%

AMARILLO COLLEGE
Tax Schedule
as of September 30, 2014

	FY 2015			FY 2014	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,314,695,837	\$4,738,879,165	\$10,053,575,002	\$9,565,553,490	
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.19950	
Assessment:					
Bond Sinking Fund - \$.04529	\$2,351,137	\$2,566,594	\$4,917,730	\$4,594,644	
Maintenance and Operation - \$.16221	\$8,420,553	\$9,192,209	\$17,612,763	\$16,101,020	
Total Assessment	\$10,771,690	\$11,758,803	\$22,530,493	\$20,695,664	
Deposits of Current Taxes	\$0	\$0	\$0	\$0	
Current Collection Rate	0.00%	0.00%	0.00%	0.00%	
Deposits of Delinquent Taxes	\$25,798	\$2,940	\$28,738	\$26,945	
Deposits of Penalties and Interest	\$8,343	\$2,565	\$10,908	\$6,708	
			collection rate		
Budgeted - Bonds			\$4,917,730	100.00%	\$4,594,644
Budgeted - Maintenance and Operation			\$16,991,789	96.47%	\$15,881,382
Total Budget			\$21,909,519	97.24%	\$20,476,026
Total Collected - Current + Delinquent + Penalty/Interest			\$39,646		\$33,653
Over (Under) Budget			(\$21,869,873)		(\$20,442,373)

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of September 30, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,168.30	\$0.00	\$0.00	\$0.00	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$3,076,213.43	\$0.00	\$7,780.00	\$2,903.67	\$3,086,897.10	\$3,232,791.00	95%
Byrd Business Building - Remodel - WSC	\$7,701,854.79	\$2,001.11	\$0.00	\$0.00	\$7,703,855.90	\$8,041,042.13	96%
Parcells Hall - Remodel - WSC	\$8,976,255.25	\$2,445.81	\$0.00	\$0.00	\$8,978,701.06	\$9,095,585.29	99%
Lynn Library - Renovations at Existing Building-WSC	\$892,582.93	\$0.00	\$0.00	\$0.00	\$892,582.93	\$892,582.93	100%
CLUB - Remodel - WSC	\$491,948.01	\$0.00	\$0.00	\$0.00	\$491,948.01	\$528,426.88	93%
Music Buildings-Renovations at Existing Building-WSC	\$3,069,974.76	\$0.00	\$0.00	\$0.00	\$3,069,974.76	\$3,277,223.88	94%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,758,929.33	\$3,281.66	\$0.00	\$0.00	\$4,762,210.99	\$4,879,713.08	98%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$896,381.95	99%
Total Construction in Progress	\$30,063,141.02	\$7,728.58	\$7,780.00	\$2,903.67	\$30,081,553.27	\$31,048,667.36	97%
Completed Projects:							
Dumett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of September 30, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Total Completed Projects	\$36,932,319.07	\$0.00	\$0.00	\$0.00	\$36,932,319.07	\$36,932,319.07	100%
Total Bond Projects	\$66,995,460.09	\$7,728.58	\$7,780.00	\$2,903.67	\$67,013,872.34	\$67,980,986.43	99%
Revenue Bond Projects-Completed:							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects Completed	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 28, 2014

Amarillo College
Reserve Analysis FY 2015
As Of 9/30/14

	Balance as of 08/31/2014	Current Fiscal Year Activity	Ending Balance	Explanation
Encumbered Prior to 8/31/14				
Overlapping Purchase Orders	95,614	(42,964)	52,630	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	95,614	(42,964)	52,630	
Board Restricted				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(1,651)	3,498,349	Set-up for facility purchases required but not budgeted
Technology Reserve	(133,497)		(133,497)	Set-up for IT related purchases required but not budgeted
Sim Central	283,459		283,459	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(25,809)	534,191	Set-up for East Campus improvements required but not budgeted
SGA	89,833		89,833	Student government prior years revenues over expenses fund balance
Insurance	3,661,115		3,661,115	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm
Moore County Campus Designated	485,181	(5,101)	480,080	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,280,227		1,280,227	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	13,640,517	(32,561)	13,607,956	
Unrestricted Reserve				
Undesignated Local Maintenance	9,151,746		9,151,746	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,553,099		4,553,099	Auxiliary prior years revenues over expenses fund balance
Subtotal	13,704,845	-	13,704,845	
Total	27,440,976	(75,545)	27,365,431	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	
Fiscal Year 2010	21,093,864	833,991	21,927,855	