

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
February 25, 2014**

REGENTS PRESENT: Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Ms. Mary Jane Nelson, Secretary; Mr. Carroll M. Forrester; Ms. Michele Fortunato; Mr. John D. Hicks; Mr. Johnny E. Mize; Dr. Gene Norman; and Dr. David C. Woodburn

OTHERS PRESENT: Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Chief Information Officer; Mrs. Ellen Robertson Green, Chief of Communication and Marketing; and Dr. Paul Matney, President

Ms. Perla Arellano – representing *The Ranger*
Mr. Bruce Cotgreave – Director, Physical Plant
Mr. Daniel Esquivel – Executive Director, Hereford Campus
Ms. Monica Herrera – representing Classified Employees Council
Mrs. Kristin McDonald-Willey – Director of Institutional Effectiveness
Mrs. Lori Merriman – Executive Secretary, President’s Office
Mr. Jerry Moller – Dean of Arts and Sciences
Mrs. Carol Moore – Executive Assistant, Vice President of Academic Affairs
Mr. Bruce Moseley – representing Faculty Senate
Mr. Mark Rowh – Dean of Health Sciences
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Mrs. Vickie Shelton – Director, Purchasing
Mr. Lynn Thornton – Director, Administrative Services/Human Resources
Ms. Claire Villanueva – representing Student Government Association
Mr. Mark White – Legal Counsel, Sprouse Shrader Smith Law Firm
Mr. Joseph Wyatt – Communication Coordinator, College Relations
Mr. David Ziegler – Assistant Director, Physical Plant

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Mr. Mize gave the invocation.

Daniel Esquivel, Executive Director of Hereford Campus, spoke of the February 17 open house of the Everett and Mabel McDougal Hinkson Memorial Campus in Hereford. He presented Mr. Nicholson with a framed certificate in appreciation for his part in the open house.

MINUTES APPROVED:

Dr. Woodburn moved, seconded by Ms. Nelson to approve minutes of the regular meeting of January 28, 2014. The motion carried unanimously.

STUDENT GOVERNMENT ASSOCIATION REPORT:

Claire Villanueva, representing SGA, reported that the Distinguished Lecture Series featuring Paul Rusesabagina, the hotel manager whose heroism inspired the movie, *Hotel Rwanda*, will be held on March 4 at the Globe-News Center for the Performing Arts Center and tickets are now available. The State Student Government Convention will be in Austin on April 10-13. The AC Student Government Association is running for State Vice President.

EDUCATION REPORT – CORE CURRICULUM REVISION:

Jerry Moller, Dean of Arts and Sciences, presented a PowerPoint presentation. The Texas Higher Education Coordinating Board Undergraduate Education Advisory Committee (UEAC) made a recommendation for colleges to reconsider the Texas Core Curriculum to ensure that it reflects current and future demands on student knowledge and skills. The following was approved by THECB, "Through the core curriculum, students will gain a foundation of knowledge of human cultures and the physical and natural world; develop principles of personal and social responsibility for living in a diverse world; and advance intellectual and practical skills that are essential for all learning." There are six core objectives: 1) critical thinking skills; 2) communication skills; 3) empirical and quantitative skills; 4) teamwork; 5) social responsibility; and, 6) personal responsibility. Summary of the new core curriculum includes: 6 hours of communication; 3 hours of mathematics; 5 hours of life and physical sciences; 3 hours of language, philosophy & culture; 3 hours of creative arts; 6 hours of American history; 6 hours of government/political science; 3 hours of social/behavioral science; 6 hours of component area option (institutional requirement) for a total of 42 semester credit hours. Mr. Moller discussed the current core curriculum requirements for AA, AS, AAS degrees. Lifetime Fitness will not be included in the fall 2014 core curriculum. The THECB reported that in 2015 all core areas will require 60 hours. Mr. Moller shared the considered course redesign of English 1301 – Composition I.

CLINICAL MEDICAL ASSISTANT CERTIFICATE PROGRAM APPROVED:

The Clinical Medical Assistant certificate curriculum was submitted to the Curriculum Committee on Friday, January 31, 2014, and was approved unanimously after relevant questions and discussion. This new program is one that was identified via the Department of Labor Grant and is in part one of the career pathways offered to students as a result of data gathered from focus group members who work within the medical affiliates of the region and the Amarillo community.

The Board of Regents was asked to approve the Certification Form for new Associate of Applied Science Degree and Certificate Programs to be submitted to the Texas Higher Education Coordinating Board. The Certification Form will be posted for public comment for 30 days, and if there are no objections, The Coordinating Board will automatically approve this request. The first student cohort is planned for the fall 2014 semester.

Mr. Forrester moved, seconded by Ms. Nelson to approve submission of the Clinical Medical Assistant Certification Form to the Texas Higher Education Coordinating Board for AC to offer the program. The motion carried unanimously.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE ACCEPTED:

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date. A listing of those properties is below and additional information is attached at pages 178 through 180. Board approval is required because the properties are held in trust by Randall County.

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014**SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE ACCEPTED Continued:**Randall County

Windmill Acres #2, Lot 014 Block 0005	\$ 2,500.00
Windmill Acres #2, Lot 031 Block 0005	\$ 2,500.00
Windmill Acres #10, Lot 001 Block 0014	\$ 2,500.00

The Randall County Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

Dr. Woodburn moved, seconded by Dr. Proffer to accept and authorize the chair of the Board of Regents to execute the Tax Deeds. The motion carried unanimously.

POSSIBLE USE BY CITY OF AMARILLO OF EAST PROPERTY RECREATIONAL PARK:

AC has been approached by the City assistant park superintendent and a Highland Park employee to determine if it is possible to donate land in the east housing area to the city for use as a recreational park. Mark White, legal counsel, determined it can be done. Another option could be to enter into an agreement for the City to maintain the park. The City will conduct a formal study of the proposal. This was a discussion item only, but the Board did agree to move forward with seeking a proposal from the City.

CONSENT AGENDA APPROVED:**A. APPOINTMENTS:**AdministratorsBrookshire, Amber – Director of Testing Services

Effective Date: January 01, 2014

Salary: \$50,000.00 per year for 12 months full-time

Qualifications: M.Ed., University of North Texas, Denton, Texas

B.S., University of North Texas, Denton, Texas

A.S., Amarillo College, Amarillo, Texas

Experience: 7 years related work

Replacement for: Melissa Wilson

Note: Promotion

Bio: Amber Brookshire was employed by Amarillo College on September 17, 2007 as a Recruitment Coordinator. As of January 1, 2014, Mrs. Brookshire accepted the administrative position of Director of Testing Services. She received her Associate Degree in General Studies from Amarillo College, her Bachelor's Degree in Social Science from the University of North Texas, and her Master of Education Degree in Student Affairs from the University of North Texas.

APPOINTMENTS Continued:**Hays, Christopher M. – Director of Content Coordination****Effective Date: January 08, 2014****Salary: \$58,000.00 per year for 12 months full-time****Qualifications: B.S., St. John's University, Queens, New York****Experience: 6 years related work****Note: New position approved in the 2013-2014 budget.**

Bio: Christopher Hays joined Amarillo College after serving 3 years as an Operations Manager at WJCL/WTGS-New Vision Television Savannah, Georgia. Mr. Hays previously worked for 3 years at KVII-TV as an Operations Manager/Creative Services Director. He received his Bachelor's Degree in Communications from St. John's University.

Faculty**Alley, Kati M. - Instructor, Associate Degree Nursing****Effective Dates: January 13, 2014****Salary: \$46,741.00 per year for 9 months full-time****Qualifications: M.S.N., West Texas A&M University, Canyon, Texas****A.A.S., Amarillo College, Amarillo, Texas****A.A.S., Amarillo College, Amarillo, Texas****Experience: 8 years related work****Replacement for: Marcia Green**

Bio: Kati Alley joined Amarillo College after serving 1½ years as an Emergency Room Nurse at BSA. Ms. Alley also worked at Encompass Home Health as a Case Manager for 6 years. She received an Associate Degree in Paramedicine and Nursing from Amarillo College and a Master's Degree in Nursing from West Texas A&M University.

Nelson, Walter L. – Instructor, Aviation Maintenance**Effective Dates: January 13, 2014 through May 31, 2014****Salary: \$22,370.50 per year for 4.5 months full-time temporary****Qualifications: B.S., Wayland Baptist University, Plainview, Texas****A.S., Amarillo College, Amarillo, Texas****Experience: 44 years related work****Note: Emergency hire**

Bio: Walter Nelson joined Amarillo College after serving 44 years as an Engineer/CEO for the Pan Ag Corporation. He received his Associate Degree in Business from Amarillo College and his Bachelor's Degree in Occupational Education from Wayland Baptist University

Seal, Lynne Ann - Instructor, Business/Computer Information Systems**Effective Dates: January 13, 2014 through May 16, 2014****Salary: \$21,951.00 per year for 4.5 months full-time temporary****Qualifications: M.B.A., Webster University, San Diego, California****B.S., University of California-Davis, Davis, California**

APPOINTMENTS Continued:

Experience: 7 years related work

Note: Emergency hire

Bio: Lynne Ann Seal was employed by Amarillo College on November 5, 2012 as an Administrative Assistant I for Business Administration. As of January 13, 2014, Ms. Seal accepted the faculty position of Instructor for CIS. She received her Bachelor's Degree in Psychology from the University of California-Davis and her Master's Degree in Business Administration from Webster University.

B. BIDS AND PROPOSALS:

- **Request for Proposal No. 1295 – Re-Roofing Project at Nixson Gym, Downtown Campus**

RFP No. 1295, for re-roofing Nixson Gym, located on the Downtown Campus, was advertised in the newspaper. Project documents were received by four contractors. A tabulation of the proposals received is attached at page 181.

It was recommended to award Proposal No. 1295 to Parsley's Roofing, the low proposer to the specifications for the amount of \$108,335.00.

Funds for the project are available in the 2013-2014 A & I Budget.

C. BUDGET AMENDMENTS:

A list of budget amendments for approval by the Board is attached at page 182.

Ms. Nelson moved, seconded by Ms. Fortunato to approve the Consent Agenda. The motion carried unanimously.

FURNITURE & EQUIPMENT PURCHASE FOR THE FIRST FLOOR OF THE COLLEGE UNION BUILDING, WASHINGTON STREET CAMPUS APPROVED:

New furniture is needed to equip the newly renovated first floor of the College Union Building. This price includes furniture for the new "Living Room," offices, workrooms, and other miscellaneous areas.

The top two vendors identified are Hon and National.

Hon furniture is available through an Interlocal Agreement with the City of Amarillo (BPA/TXMAS 6-71-111060). National furniture is available through TXMAS Contract #11-71050.

The estimated cost is not to exceed \$65,000.00.

Funds are available in the 2007 Bond Project and the Student Affairs 2014 Budget.

Mr. Hicks moved, seconded by Mr. Forrester to approve the vendor for the furniture purchase for the first floor of the College Union Building. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014**FURNITURE & EQUIPMENT PURCHASE FOR THE NEWLY RENOVATED DUTTON HALL, WASHINGTON STREET CAMPUS APPROVED:**

New furniture is needed to equip the newly renovated Dutton Hall. This price includes furniture for offices, classrooms, “sticky spaces,” workrooms, conference rooms, file/storage rooms and other miscellaneous areas.

The top three vendors identified are Hon, National, and Virco.

Hon furniture is available through an Interlocal Agreement with the City of Amarillo (BPA/TXMAS 6-71-111060). Virco furniture is available through U.S. Communities Contract. National furniture is available through TXMAS Contract #11-71050.

The estimated cost is not to exceed \$165,000.00.

Funds are available in the 2007 Bond Project.

Mr. Hicks moved, seconded by Mr. Mize to approve the vendor for the furniture purchase for Dutton Hall. The motion carried unanimously.

FINANCIAL REPORT ACCEPTED:

The financial statements as of January 31, 2014 are attached at pages 183 through 192.

Revenue

We have received 54% of revenue budgeted or \$32.2 million of the \$59.3 million budgeted.

Expenditures

We are 42% of the way through the year. We have spent 33% of the amount budgeted.

Auxiliary Enterprises

The bookstores' profits total \$376,000. Rental properties' net profit is \$307,000. It is higher than this time last year. Employees have used \$123,000 in employee scholarships.

Restricted Funds

Federal grants and contracts have decreased \$1,267,457; state grants and contracts have decreased \$186,299; local grants and contracts have increased \$463,068; and KACV grants and contracts have increased \$150,846.

Cash and Investments

\$56.8 million total minus \$4.5 million (bond) = \$52.3 million – January 2014; \$64.9 million total minus \$14.2 million (bond) = \$50.7 million – January 2013; \$53.8 million total minus \$11.8 million (bond) = \$42.0 million – January 2012.

Alterations & Improvements

\$760,338 has been spent out of total A&I/Land Improvements without branch campuses included. There is \$2.1 million budgeted. The Moore County and Hereford Campuses have spent \$1.8 million out of \$2.4 million budgeted.

FINANCIAL REPORT ACCEPTED Continued:**Tax Schedule**

\$15.0 million has been collected out of \$20.6 million budgeted leaving \$5.6 million to collect.

Bond Expenditures

There has been \$64.7 million on Amarillo projects spent out of \$67.8 million budgeted. The Moore County Campus projects are 100% complete.

Mr. Hicks moved, seconded by Ms. Fortunato to accept the January 2014 financial reports. The motion carried unanimously.

PRESIDENT'S REPORT:

The Hinkson Memorial Campus grand opening was held on February 16. There were 250 people who were in attendance.

Dr. Matney referred to the three articles which were attached as pdf documents to his preview email; included was an article about required statewide core curriculum changes, a story detailing the life and many contributions of Prenis Williams, and an AC College Relations news release concerning the dedication of the Helen Gerald Memorial Suzuki Library on February 28.

President's Cabinet had a retreat on February 14 to discuss growing enrollment. Twenty-eight of the fifty Texas community colleges have had enrollment decreases. Dr. Matney spoke of some of the discussion and decisions made throughout the retreat.

An internal Energy Management Plan was developed; the Request for Proposal (RFP) on Energy Cost Savings was sent out to fifteen vendors; the deadline for submission is March 7.

The Student Money Management Center offers Financial Fitness Workshops, classroom and student organization presentations, and individual sessions. A handout was distributed.

A team from Midland College recently visited Amarillo College to learn and share ideas about AC's Student Success Initiatives.

Dr. Matney praised the *Plugged-In* Winter 2014 issue.

The Amarillo Area Adult Literacy Council Agreement is working well; an executive director has not been hired.

Thumpers Grill at Eastport is now open for business.

There are now 127 students and 80 coaches participating in the Champions and Coaches Program. Trena Rider is actively recruiting additional coaches.

The Distinguished Lecture Series will be held on March 4 at the Globe News Center for Performing Arts; the reception will be at 5:30 p.m.; the lecture will be at 7:00 p.m.

PRESIDENT'S REPORT Continued:

The Panhandle Regional Law Enforcement Academy Graduation will be on March 6, 6:30 p.m., at the Oasis Baptist Church.

Dr. Matney encouraged regents to contribute to Junior and Community College Political Action Committee (JACC-PAC). The Texas community colleges goal is \$100,000 and the goal for Amarillo College is \$1,730.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES:

Chairman, Nicholson stated that two of the Board committees could be disbanded due to their mission being completed: Hereford Campus Expansion Committee and Moore County Campus Facilities Development Committee.

The Panhandle PBS pledge drive will be beginning soon.

Panhandle PBS will host a screening of *One Square Mile Texas: Silverton* on Thursday, February 27; this program will highlight the small Panhandle town of Silverton, its history, citizens, and culture.

Ms. Fortunato distributed a brochure of the Achievement in Art, The Fred and Laura Ruth Bidwell Collection of Photography exhibit at the Amarillo Museum of Art; the exhibit will be featured through March 23, 2014.

A card was distributed regarding the AMoA youth art programs.

Ms. Fortunato who chairs the East Property Family Housing Ad Hoc Committee reported that an RFP was issued on January 14 and closed on February 4 which resulted in no proposals being received. The subcommittee recommended increasing rent for the East Campus family housing.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Mary Jane Nelson, Secretary



RANDALL COUNTY

SHARON HOLLINGSWORTH
TAX ASSESSOR-COLLECTOR

FINANCE BUILDING
PO BOX 997
CANYON TX 79016-0997
806 468-5540
FAX 806 468-5541
e-mail: taxes@randallcounty.org

AMARILLO ANNEX
4111 S. GEORGIA #300
AMARILLO TX 79110-1123
806 468-5554
FAX 806 468-5657
website: www.prad.org

January 16, 2014

Terry Berg
Amarillo College
PO Box 447
Amarillo, TX 79178-0447

RE: R 086 4520 1105.0

Dear Mr. Berg:

We have received an offer from Jonathan Jimenez on property located at 2105 Tank Amarillo, TX. The legal description is: Windmill Acres #2 Lot 014 Block 0005. This property was struck off to the taxing districts on March 5th, 2013 with a minimum bid of \$4,578.86. The amount of taxes currently due is \$4,377.71 with court costs in the amount of \$412.36. The 2013 appraised value of the property is \$10,000.00

The offer is for \$2,500.00 and we recommend you accept this offer. Please accept or reject this offer by signing in the appropriate place below and send it back in the envelope provided.

Sincerely,


Sharon Hollingsworth

We would like to **accept** the offer on this property and the issuance of a tax deed.

District Amarillo College

By: Donald L. Hester, Chairman

We would like to **reject** the offer on this property.

District _____

By: _____



RANDALL COUNTY

SHARON HOLLINGSWORTH
TAX ASSESSOR-COLLECTOR

FINANCE BUILDING
PO BOX 997
CANYON TX 79015-0997
806 468-5540
FAX 806 468-5541
e-mail: taxes@randallcounty.org

AMARILLO ANNEX
4111 S. GEORGIA #300
AMARILLO TX 79110-1123
806 468-5654
FAX 806 468-6867
website: www.prad.org

January 16, 2014

Terry Berg
Amarillo College
PO Box 447
Amarillo, TX 79178-0447

RE: R 086 4520 1190.0

Dear Mr. Berg:

We have received an offer from Jonathan Jimenez on property located at 2104 Tank Amarillo, TX. The legal description is: Windmill Acres #2 Lot 031 Block 0005. This property was struck off to the taxing districts on March 5th, 2013 with a minimum bid of \$3,912.83. The amount of taxes currently due is \$3,714.83 with court costs in the amount of \$380.64. The 2013 appraised value of the property is \$10,000.00.

The offer is for \$2,500.00 and we recommend you accept this offer. Please accept or reject this offer by signing in the appropriate place below and send it back in the envelope provided.

Sincerely,


Sharon Hollingsworth

We would like to accept the offer on this property and the issuance of a tax deed.

District Amarillo College

By: Donald L. Nicholas, Chairman

We would like to reject the offer on this property.

District _____

By: _____



RANDALL COUNTY

SHARON HOLLINGSWORTH
TAX ASSESSOR-COLLECTOR

FINANCE BUILDING
PO BOX 997
CANYON TX 79015-0997
806 468-5540
FAX 806 468-5541
e-mail: taxes@randallcounty.org

AMARILLO ANNEX
4111 S. GEORGIA #300
AMARILLO TX 79110-1123
806 468-5654
FAX 806 468-5657
website: www.grad.org

January 16, 2014

Terry Berg
Amarillo College
PO Box 447
Amarillo, TX 79178-0447

RE: R 086 4520 4200.0

Dear Mr. Berg:

We have received an offer from Jonathan Jimenez on property located at 4601 Tank Amarillo, TX. The legal description is: Windmill Acres #10 Lot 001 Block 0014. This property was struck off to the taxing districts on March 5th, 2013 with a minimum bid of \$3,961.75. The amount of taxes currently due is \$3,665.16 with court costs in the amount of \$378.21. The 2013 appraised value of the property is \$11,200.

The offer is for \$2,500.00 and we recommend you accept this offer. Please accept or reject this offer by signing in the appropriate place below and send it back in the envelope provided.

Sincerely,


Sharon Hollingsworth

We would like to accept the offer on this property and the issuance of a tax deed.

District Amarillo College

By: Donald L. Huelsman, Chairman

We would like to reject the offer on this property.

District _____

By: _____

Re-Roofing At Nixon Gym

For

Amarillo College, Downtown Campus

Amarillo, Texas

Proposal Number 1295

February 4, 2014

Contractor	Proposal
Advantage USAA	\$135,000.00
Pablo Valdez	\$117,000.00
Parsley's Roofing	\$108,335.00
Tecta/Construction Services	\$126,700.00

**AMARILLO COLLEGE
BUDGET AMENDMENTS
February 25, 2014**

- 1. Student Success Contingency – Transfer of funds to cover expense of increasing the number of employees and student workers for Writers’ Corner Support and to cover the expense of a student loan default contract.**

Increase Financial Aid Office – Other Pool	\$ 10,000.00
Increase English – Non-Appointed Personnel Pool	\$ 22,990.80
Decrease Contingency Strategic Plan/Student Success – Other Pool	-\$ 32,990.80

- 2. Instrument & Control Technology – Transfer of funds to cover expense of faculty member’s salary.**

Increase Aviation Maintenance Technology– Appointed Personnel Pool	\$ 21,200.50
Decrease Instrumentation Technology – Appointed Personnel Pool	-\$ 21,200.50

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

AMARILLO COLLEGE
Revenue Budget Status Report
as of January 31, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Current Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
State Appropriations	15,278,458	15,278,458	6,394,613	42%	14,994,164	6,423,710	43%
Indirect Cost Recovery	223,454	223,454	62,053	28%	203,454	64,777	32%
Ad Valorem Tax Revenues	16,098,382	16,098,382	6,753,655	42%	15,063,121	6,354,461	42%
Subtotal	<u>31,600,294</u>	<u>31,600,294</u>	<u>13,210,321</u>	<u>42%</u>	<u>30,260,739</u>	<u>12,842,948</u>	<u>42%</u>
Tuition and Fees - Academic	18,750,818	18,750,818	15,300,238	82%	18,214,565	15,421,357	85%
Tuition and Fees - Continuing Education	1,653,860	1,653,860	873,773	53%	1,486,444	928,013	62%
Tuition and Fees - Comm. Serv.	999,187	999,187	632,376	63%	918,192	666,519	73%
Less: TPEG	(487,980)	(487,980)	(225,899)	46%	(492,714)	(230,668)	47%
Subtotal	<u>20,915,885</u>	<u>20,915,885</u>	<u>16,580,488</u>	<u>79%</u>	<u>20,126,487</u>	<u>16,785,221</u>	<u>83%</u>
KACV - TV	<u>493,200</u>	<u>493,200</u>	<u>221,651</u>	<u>45%</u>	<u>493,200</u>	<u>181,519</u>	<u>37%</u>
Interest Income	80,000	80,000	9,157	11%	60,000	9,784	16%
Other Income	2,322,205	2,366,536	1,152,666	49%	2,181,402	942,551	43%
East Campus Land Sale Proceeds	-	-	48,847				
Transfer from Auxiliary Enterprises	1,274,648	1,274,648	0	0%	1,307,649	0	0%
Use of Retained Earnings	81,563	81,563	33,985	42%	756,093	315,039	0%
A & I Funding	1,465,000	1,465,000	106,227	7%	3,255,000	804,914	25%
Branch Campus A&I	1,065,435	1,315,435	858,617	0%	0	0	0%
Subtotal	<u>6,288,851</u>	<u>6,583,182</u>	<u>2,209,499</u>	<u>34%</u>	<u>7,560,144</u>	<u>2,072,288</u>	<u>27%</u>
TOTAL REVENUES	<u>59,298,230</u>	<u>\$59,592,561</u>	<u>\$32,221,959</u>	<u>54%</u>	<u>\$58,440,570</u>	<u>\$31,881,976</u>	<u>55%</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

AMARILLO COLLEGE
Expenditures Budget Status Report
as of January 31, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Amended Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
Institutional Support	9,660,019	9,684,377	342,807	4%	9,069,554	3,665,335	40%
Student Services	3,425,453	3,447,095	1,358,822	39%	3,194,044	1,247,599	39%
Fringe Benefits	9,717,970	9,717,970	3,397,825	35%	8,873,951	3,477,882	39%
Resident Instruction	22,320,826	22,583,270	8,765,261	39%	21,665,317	8,438,517	39%
Academic Support	2,147,946	2,145,667	889,369	41%	2,172,480	868,794	40%
Extension and Public Service	2,179,485	2,170,485	787,659	36%	2,042,311	755,843	37%
Physical Plant Operation and Maintenance	5,241,348	5,250,174	2,148,595	41%	5,654,329	2,416,425	43%
Technology Equipment Replacement	1,672,957	1,672,957	1,195,134	71%	1,948,963	1,028,776	53%
Alterations and Improvements	2,271,598	2,313,429	581,125	25%	3,255,000	804,914	25%
Contingencies	660,628	607,137	0	0%	564,621	0	0%
TOTAL EXPENDITURES	\$59,298,230	\$59,592,561	\$19,466,598	33%	\$58,440,570	\$22,704,085	39%

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of January 31, 2014

	Fiscal 2014			Fiscal 2013		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	1,803,903	1,461,618	342,285	1,921,502	1,539,348	382,154
West Campus	333,150	299,212	33,938	371,911	319,047	52,864
Total Bookstores	2,137,053	1,760,830	376,123	2,293,413	1,858,395	415,018
Vending:						
Washington Street	12,864		12,864	15,068		15,068
East Campus	2,963		2,963	3,410		3,410
Moore County	1,000		1,000	1,134		1,134
Hereford Campus	128		128	240		240
Total Vending	16,955	0	16,955	19,852	0	19,852
Rental Property:						
Washington Street	3,401		3,401	4,001		4,001
East Campus - Family Housing	1,093,092	792,607	300,485	1,089,253	938,930	150,303
East Campus - Industrial	3,175		3,175	6,975	1,856	5,119
Total Rental Property	1,099,668	792,607	307,061	1,100,229	940,806	159,423
Interest Income	280		280	547		547
Installment Payment Plan	90,615		90,615	61,070		61,070
Student Government Association	142,566	126,229	16,337	143,807	116,897	26,910
Total Other	233,461	126,229	77,232	205,424	116,897	88,527
TOTAL AUXILIARY ENTERPRISES	3,457,137	2,679,766	777,371	3,618,918	2,936,098	682,820
USES OF THESE PROFITS						
Institutional Scholarships:						
Honors Program Scholarships		6,900	(6,900)		6,150	(6,150)
Band Scholarships		890	(890)		1,675	(1,675)
Choir		451	(451)		834	(834)
Total Institutional Scholarships	0	8,201	(8,201)	0	8,659	(8,659)
Employee Scholarships:						
Employee Spouse		11,430	(11,430)		12,434	(12,434)
Employee - Appointed		26,942	(26,942)		22,977	(22,977)
Employee - Children		59,118	(59,118)		54,213	(54,213)
Employee Non Appointed		25,491	(25,491)		21,467	(21,467)
Total Employee Scholarships	0	122,881	(122,881)	0	112,091	(112,091)
Official Functions		8,331	(8,331)		5,142	(5,142)
Transfer from AE to UM for Plant EC			0			0
Total Other	0	8,331	(8,331)	0	5,142	(5,142)
TOTAL USES OF THESE PROFITS	0	139,413	(139,413)	0	125,892	(125,892)
TOTAL AUXILIARY ENTERPRISES	\$3,457,137	\$2,819,179	\$637,958	\$3,618,918	\$3,061,990	\$556,928

Amarillo College
Restricted Funds - Revenue and Expenditures
as of January 31, 2014

	Fiscal 2014	Fiscal 2013	Increase (Decrease)
Federal Grants and Contracts	7,654,916	8,922,373	(1,267,457)
State Grants and Contracts	1,432,608	1,618,907	(186,299)
Local Grants and Contracts	1,160,239	697,171	463,068
KACV Grants and Contracts	728,822	577,976	150,846
TOTAL GRANTS AND CONTRACTS	10,976,585	11,816,427	(839,842)
Student Aid			
Pell Grants	7,031,346	7,300,668	(269,322)
Suppl. Education Opportunity Grants (SEOG)	73,600	87,200	(13,600)
College Work Study	119,908	154,262	(34,354)
Texas Public Education Grants (TPEG)	281,643	181,137	100,506
Texas Grant - THECB	426,021	456,546	(30,525)
EC Scholarships	5,500	0	5,500
DWT-NEG Displaced Worker Training Grant	9,411	0	9,411
Resident Instruction	2,972,733	2,607,700	365,033
Public Service	662,237	1,019,413	(357,176)
Student Support Services	194,451	204,436	(9,985)
TOTAL EXPENDITURES	11,776,850	12,011,362	(234,512)

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

Amarillo College
Cash and Investments
as of January 31, 2014

	Cash in Bank and on Hand	TexPool	Federal Discount Note	Amarillo National Fund	Chase	U S Treasury Bill	Certificate Of Deposits	Total
Local Maintenance Funds	1,112,851	15,781,044					18,296,863	35,190,758
Auxiliary Enterprises	29,739	410,810					4,269,128	4,709,677
Restricted Funds		722,575		2,279,375				3,001,950
Endowment Funds		329,026		2,031,287			1,785,419	4,145,732
Unexpended Plant Funds	370,026	1,597,549			2,541,611			4,509,186
Retirement of Indebtedness	193,571	3,414,776					1,600,000	5,208,347
Agency Funds								0
TOTAL	\$1,706,187	\$22,255,780	\$0	\$4,310,662	\$2,541,611	\$0	\$25,951,410	\$56,765,650
JANUARY 2013 TOTAL	\$2,247,137	\$26,784,413	\$0	\$3,646,388	\$6,335,552	\$0	\$25,918,839	\$64,932,329
JANUARY 2012 TOTAL	\$4,771,691	\$17,022,409	\$1,010,600	\$3,513,078	\$7,016,959	\$1,538,550	\$18,953,205	\$53,826,492

Breakdown of Cash & Investments:

	2014	2013	2012
Amarillo College	33,061,757	31,488,037	31,289,245
EC Land Sale Proceeds	293,043	0	0
KACV	5,674,193	5,128,509	4,678,818
HLC	1,092,302	1,089,071	1,145,125
Student Loans	(183,070)	(299,788)	(534,660)
Pass Through Scholarships	114,412	(408,168)	(5,947,121)
Restricted	506,133	2,104,636	491,715
Auxiliary	5,927,500	5,822,922	5,917,188
Plant/Bonds/Debt Service	10,033,842	19,795,645	16,580,042
Agency	245,538	231,465	206,140
Total	\$56,765,650	\$64,932,329	\$53,826,492

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2014
as of January 31, 2014

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	CLB - Replace South Entrance Doors		\$25,000.00	0%
Designated	Student Service Center - HVAC Renovation		\$150,000.00	0%
Designated	Student Service Center - Fin Aid - 2nd Floor Paint/Carpet	\$5,802.16	\$30,000.00	11%
Designated	West Campus - Jones Hall - New North Parking Lot		\$300,000.00	0%
Designated	WC Bldg C - Gun Safe		\$30,000.00	0%
Designated	West Campus - Child Development Lab Alterations	\$1,888.28	\$75,000.00	3%
Designated	Polk Street - Wilson Gym - New HVAC	\$21.00	\$35,000.00	0%
Designated	Polk Street - Wilson Gym - Re-roof		\$65,000.00	0%
Designated	EC - Mtg Education Center - New East Parking Lot		\$300,000.00	0%
Designated	EC - Public Service Train Ctr - Building Upgrades		\$65,000.00	0%
Designated	EC Bldg 3400 - Removal of Asbestos/Demolish (Refund)	(\$3,051.45)	\$0.00	0%
Designated	Campus Wide - Carpet Replacement	\$16,939.29	\$50,000.00	34%
Designated	Campus Wide - Parking Lot Repairs		\$50,000.00	0%
TOTAL A&I FROM DESIGNATED RESERVES		\$21,389.28	\$1,215,000.00	2%
Allocated	CLB - Renovate Kitchen/Bookstore	\$478,640.00	\$558,732.83	86%
Allocated	EC Bldg 3400 - Removal of Asbestos/Demolish	\$78,521.00	\$78,931.00	99%
Allocated	EC Bldg V - Site Work		\$100,000.00	0%
Allocated	EC Motorcycle Storage	\$12,622.51	\$15,000.00	84%
Allocated	EC - Construction of Welding Booths	\$153,668.00	\$153,668.00	100%
Allocated	Campus Wide - Carpet Replacement	\$15,497.72	\$15,497.72	100%
TOTAL A&I FROM ALLOCATED FUNDS		\$738,949.23	\$919,829.55	80%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$760,338.51	\$2,134,829.55	36%
Branch Campus	Moore County Campus - Student Activities Center	\$433,047.27	\$515,435.29	84%
Branch Campus	Moore County Campus - New Campus Completion	\$70,068.19	\$300,000.00	23%
Branch Campus	Hereford New Campus	\$447,168.47	\$756,830.83	59%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$816,727.40	\$821,544.14	99%
TOTAL A&I FROM BRANCH CAMPUSES		\$1,767,012.33	\$2,393,810.26	74%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$2,527,350.84	\$4,528,639.81	56%

AMARILLO COLLEGE
Tax Schedule
as of January 31, 2014

	FY 2014			FY 2013	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,216,629,267	\$4,527,585,789	\$9,744,215,056	\$9,455,340	
Tax Rate	\$0.19950	\$0.19950	\$0.19950	\$0.19950	
Assessment:					
Bond Sinking Fund - \$.04429	\$2,261,746	\$2,412,998	\$4,674,744	\$4,974,279	
Maintenance and Operation - \$.15521	\$7,925,840	\$8,455,874	\$16,381,714	\$15,440,558	
Total Assessment	<u>\$10,187,586</u>	<u>\$10,868,872</u>	<u>\$21,056,458</u>	<u>\$20,414,837</u>	
Deposits of Current Taxes	\$6,084,953	\$8,768,395	\$14,853,348	\$14,074,270	
Current Collection Rate	59.73%	80.67%	70.54%	68.94%	
Deposits of Delinquent Taxes	\$100,886	\$34,359	\$135,245	\$155,271	
Deposits of Penalties and Interest	\$34,994	\$13,068	\$48,062	\$52,068	
			collection rate		
Budgeted - Bonds			\$4,674,744	100.00%	\$4,974,279
Budgeted - Maintenance and Operation			\$15,881,382	96.95%	\$14,892,121
Total Budget			<u>\$20,556,126</u>	97.62%	<u>\$19,866,400</u>
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$15,036,655</u>		<u>\$14,281,609</u>
Over (Under) Budget			<u>(\$5,519,471)</u>		<u>(\$5,584,791)</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of January 31, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,102.58	\$0.00	\$0.00	\$65.72	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$25,214.38	\$108,881.15	\$991,380.00	\$122,997.60	\$1,248,473.13	\$3,106,276.78	40%
Byrd Business Building - Remodel - WSC	\$7,669,462.63	\$0.00	\$4,790.00	\$15,109.84	\$7,689,362.47	\$8,041,042.13	96%
Parcels Hall - Remodel - WSC	\$8,948,192.10	\$0.00	\$4,790.00	\$8,552.04	\$8,961,534.14	\$9,095,585.29	99%
Lynn Library - Renovations at Existing Building-WSC	\$894,263.99	\$273.51	(\$3,266.07)	\$1,311.50	\$892,582.93	\$892,261.43	100%
CUB - Remodel - WSC	\$0.00	\$43,349.50	\$0.00	\$74,172.32	\$117,521.82	\$518,177.00	23%
Music Buildings-Renovations at Existing Building-WSC	\$2,905,424.98	\$0.00	\$20,778.94	\$66,715.47	\$2,992,919.39	\$3,277,223.88	91%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,686,404.15	\$15,188.46	\$23,483.40	\$4,155.89	\$4,729,231.90	\$4,879,713.08	97%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$872,433.20	\$0.00	\$22,249.60	\$1,699.15	\$896,381.95	\$896,381.95	100%
Allied Health - Remodel - West Campus	\$3,616,203.17	\$0.00	\$0.00	\$1,131.30	\$3,617,334.47	\$3,621,941.23	100%
Total Construction in Progress	\$29,822,453.10	\$167,692.62	\$1,064,205.87	\$295,910.83	\$31,350,262.42	\$34,533,522.99	91%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcels Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chil Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of January 31, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Total Completed Projects	\$33,314,984.60	\$0.00	\$0.00	\$0.00	\$33,314,984.60	\$33,314,984.60	100%
Total Bond Projects	\$63,137,437.70	\$167,692.62	\$1,064,205.87	\$295,910.83	\$64,665,247.02	\$67,848,507.59	95%
Revenue Bond Projects:							
Moore County New Campus	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of February 25, 2014

**Amarillo College
Reserve Analysis FY 2014
As Of 1/31/14**

Encumbered Prior to 8/31/13	Balance as of 08/31/2013	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	397,609	(213,708)	183,901	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	397,609	(213,708)	183,901	
Board Restricted				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(404,706)	3,095,294	Set-up for facility purchases required but not budgeted
Technology Reserve	522,225		522,225	Set-up for IT related purchases required but not budgeted
Sim Central	246,764		246,764	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(286,802)	273,198	Set-up for East Campus improvements required but not budgeted
SGA	101,054		101,054	Student government prior years revenues over expenses fund balance
Insurance	500,000		500,000	Set-up to cover insurance deductibles and claims that fall below the deductibles
Moore County Campus Designated	914,674	(537,100)	377,574	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,124,634	(355,501)	769,133	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	397,864		397,864	Proceeds from sale of land at East Campus
East Campus Designated	1,865,534		1,865,534	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	11,432,749	(1,584,109)	9,848,640	
Unrestricted Reserve				
Undesignated Local Maintenance	10,443,460		10,443,460	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,173,901		4,173,901	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,617,361	-	14,617,361	
Total	26,447,719	(1,797,817)	24,649,902	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	
Fiscal Year 2010	21,093,864	833,991	21,927,855	
Fiscal Year 2009	19,474,630	1,619,234	21,093,864	