

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
March 25, 2014**

REGENTS PRESENT: Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Ms. Mary Jane Nelson, Secretary; Mr. Carroll M. Forrester; Ms. Michele Fortunato; Dr. Gene Norman; and Dr. David C. Woodburn

REGENTS ABSENT: Mr. John D. Hicks and Mr. Johnny E. Mize

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Chief Information Officer; Mrs. Ellen Robertson Green, Chief of Communication and Marketing; and Dr. Paul Matney, President

Mrs. Rebecca Archer – Executive Secretary, Dean of Technical Education
Ms. Perla Arellano – representing The Ranger
Mrs. Sarah Bruce – representing Classified Employees Council
Mrs. Teresa Clemons – Assistant Chief of Advancement, Grants & Compliance
Mr. Bruce Cotgreave – Director, Physical Plant
Ms. Lyndy Forrester – Dean of Technical Education
Mr. Robert Gustin – Instructor, Machine Technology
Mr. Terry Kleffman – Assistant Chief Information Officer, ITS
Mr. Bob Mathews – Director of Operations, Truck Driving Academy
Ms. Delane McUne – Program Coordinator, Instrument Control Technology
Mrs. Lori Merriman – Executive Secretary, President’s Office
Mr. Bruce Moseley – representing Faculty Senate
Mr. Mark Rowh – Dean of Health Sciences
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Mrs. Vickie Shelton – Director, Purchasing
Mr. Lynn Thornton – Director, Administrative Services/Human Resources
Mrs. Heather Voran – Instructor, Teaching & Learning Center
Mr. Mark White – Legal Counsel, Sprouse Shrader Smith Law Firm
Mr. Joseph Wyatt – Communication Coordinator, College Relations
Mr. David Ziegler – Assistant Director, Physical Plant

After dinner Lyndy Forrester, Dean of Technical Education, showcased the programs at the East Campus and provided a tour of the Manufacturing Education Center. Ms. Forrester reported that East Campus students are now wearing uniform shirts have been issued safety equipment. They implemented the new shirts due to what industry employers told them they look for in employees. A technical code was implemented along with technical math, writing and communication classes. Bob Gustin was introduced. He expressed the newly implemented code of conduct necessity where they teach health and safety skills and the need to be a team. Also, implemented into the curriculum were professionalism skills. Delane McUne was introduced. Ms. McUne is coordinator over electronics, instrumentation, and renewable energy. She indicated that industrial classes are also being taught at Moore County and Hereford Campuses. Curriculum has been streamlined; they received support all over campus. Bob Mathews was introduced. He explained that there are 200 hours in the truck driving curriculum. Students sign a contract saying they will dress in uniform and be professional. There are 21 instructors in the program. The students are taught how to put together a resume and interview

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for jobs. Mr. Mathews reported that a new class was started in Hereford; they have two trucks. The Truck Driving Program is five weeks long and costs \$2,990 which is the least expensive in Texas. Ms. Forrester thanked everyone for coming to East Campus and encouraged all to go on a brief tour of the Manufacturing Education Center.

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Dr. Norman gave the invocation.

MINUTES APPROVED:

Dr. Woodburn moved, seconded by Mr. Forrester to approve minutes of the regular meeting of February 25, 2014. The motion carried unanimously.

PROFESSOR EMERITUS NOMINATION PROPOSAL APPROVED:

Bruce Moseley and Heather Voran presented the 2014 Professor Emeritus nomination of Patricia "Pat" Knight to the Board of Regents and recommended approval. Pat was a professor in the English Department from 1967-2007. She was a huge student advocate; students connected well with Ms. Knight. Pat received multiple awards and honors from student groups for teaching excellence. She served on many college committees; served as a faculty representative at AC for the Texas Community College Teaching Association (TCCTA) and was active in promoting membership in TCCTA; and in 2007 she served as TCCTA Legislative Committee Chair.

Mr. Forrester moved, seconded by Ms. Fortunato to approve the Professor Emeritus nomination of Patricia Knight. The motion carried unanimously.

AMENDMENTS TO FACULTY GRIEVANCE PROCEDURE OF BOARD POLICY MANUAL APPROVED:

Recently the faculty grievance procedure policy was followed in a faculty grievance case, but after reviewing the current policy regarding faculty grievances, and after consulting with Faculty Senate, Lynn Thornton, director of administrative services and human resources, and Mark White, legal counsel, it was thought that proposed minor modifications to the policy could improve the process.

Attached are revisions to the Faculty Grievance Procedure contained in the Amarillo College Faculty Handbook and the Board Policy Manual Section DGBA. The revisions are attached at page 201.

Dr. Woodburn moved, seconded by Mr. Forrester to approve the revisions to the Faculty Grievance Procedure in the Board Policy Manual. The motion carried unanimously.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE ACCEPTED:

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE ACCEPTED:

A listing of those properties and additional information is attached at pages 202 through 207. Board approval is required because the properties are held in trust by Potter County.

The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

Dr. Proffer moved, seconded by Dr. Woodburn to accept and authorize the chair of the Board of Regents to execute the Tax Deeds. The motion carried unanimously.

CONSENT AGENDA APPROVED:**A. BUDGET AMENDMENTS:**

A list of budget amendments for approval by the Board is attached at page 208.

Ms. Fortunato moved, seconded by Ms. Nelson to approve the Consent Agenda. The motion carried unanimously.

LIFE-CYCLE REPLACEMENT OF DOWNTOWN CAMPUS AUDITORIUM AUDIO VISUAL INFRASTRUCTURE APPROVED:

Amarillo College requires a life-cycle replacement for the Downtown Campus Auditorium audio visual infrastructure. The presentation platform needs minor physical and cosmetic enhancements, the projection screen replaced, and all control, video, and audio electronics upgraded to accommodate current technology presentation standards. The electronics in the auditorium were last upgraded in 1996 to the best of our knowledge with only carpet and seats updated in FY 2008.

Administration recommends the Downtown Campus Auditorium audio visual upgrade be performed as a major capital investment utilizing the Technology Replacement Equipment Contingency in an amount not to exceed \$65,000. Construction services will be overseen by Amarillo College Physical Plant and the Department of Information Technology Services.

Administration recommends an increase in the existing awarded contract to Lubbock Audio Visual, Inc (L.A.V. Amarillo), dated August 2013. General Datatech LP (GDT) and Dell acquisitions are available through the State of Texas Department of Information Technologies (DIR) purchasing cooperatives approved by a Board resolution in 1993.

LIFE-CYCLE REPLACEMENT OF DOWNTOWN CAMPUS AUDITORIUM AUDIO VISUAL INFRASTRUCTURE APPROVED Continued:

This request directly applies to Goal 4: Ensure the College's Future, and more specifically, strategy 4.1: Connect planning and budgeting; and strategy 4.6: Commit the College to technology which attracts and retains students and enables effective and efficient College operations, from the Amarillo College Strategic Plan through 2015.

Dr. Woodburn moved, seconded by Ms. Nelson to approve the life-cycle replacement of the Downtown Campus Auditorium Audio Visual Infrastructure. The motion carried unanimously.

LIFE-CYCLE REPLACEMENT OF COLLEAGUE SERVER AND STORAGE AREA NETWORK INFRASTRUCTURE APPROVED:

Amarillo College requires a life-cycle replacement for the Colleague server and its storage area network infrastructure. Expanded communications processing and storage requirements achieved through the use of the 2007 Bond initiative revitalizing the College infrastructure, along with recent strategic initiatives to improve student success, require our attention to the core technology infrastructure providing day-to-day processing and data storage services. The current Colleague server and storage area network is over seven years old and is approaching the end of its useful life-cycle to Amarillo College. The risk to continue to operate the aging environment poses a moderate to severe risk to the College which grows daily. Technology utilized in the existing system is several generations behind the capabilities available in the marketplace today. A life-cycle replacement will mean significantly increased operating speeds for business processes, improved security, and improved storage capabilities which continue to increase annually.

Administration recommends acquiring the Colleague server and storage area network as a major capital investment utilizing the balance of funds in the Technology Replacement Equipment Contingency projected at approximately \$250,000, and \$200,000, from Board Restricted Equipment Reserves. Acquisition will be from Alphaworks, LLC utilizing the State of Texas Department of Information Technologies (DIR) purchasing cooperatives approved by a Board resolution in 1993.

This request directly applies to Goal 4: Ensure the College's Future, and more specifically, strategy 4.1: Connect planning and budgeting; and strategy 4.6: Commit the College to technology which attracts and retains students and enables effective and efficient College operations, from the Amarillo College Strategic Plan through 2015.

Ms. Nelson moved, seconded by Ms. Fortunato to approve the life-cycle replacement of Colleague server and storage area network infrastructure. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1297 – NEW PARKING LOT AT JONES HALL FOR AMARILLO COLLEGE, WEST CAMPUS APPROVED:

RFP No. 1297 for the construction of a new parking lot for Amarillo College, West Campus. Proposal Package includes general construction, including miscellaneous demolition, paving, sidewalks, curb and gutter, landscaping and lighting.

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014**REQUEST FOR PROPOSAL NO. 1297 – NEW PARKING LOT AT JONES HALL FOR AMARILLO COLLEGE, WEST CAMPUS APPROVED Continued:**

Project was advertised in the newspaper for sub-contractors and suppliers, by Page & Associates, Inc., Construction Manager-at-Risk (CMR).

Page & Associates, Inc. provides a guaranteed maximum price of \$393,445.

Funds are available in the 2013-2014 A & I budget.

Ms. Nelson moved, seconded by Mr. Forrester to approve the new parking lot on the West Campus. The motion carried unanimously.

CONSIDERATION OF 2014-2015 TUITION AND BASIC FEES:

No increase in tuition and basic fees is recommended for 2014-2015. Dr. Matney presented historical and current background information related to tuition and fees. In working on tuition and fee recommendations for 2014-2015, it was discovered that not all sections of courses requiring a distance learning fee had been charged the fee in 2013-2014. This inequity has been resolved by an audit of course inventory which now ensures equity for all students. All sections of courses requiring the fee will be properly coded for 2014-2015. The projected 2014-2015 additional enrollments to pay the distance learning fee due to the equity issue are estimated to be 15,563 at \$30 per course. The equity fee issue only affects 90 out of 885 courses. At Amarillo College a distance learning fee has traditionally been attached to courses which provide some aspect of online instruction; due to significant improvements and changes in technology, the term “distance learning” fee is outdated; this term will be replaced with the term “learning management services” (LMS) fee. The LMS fee will not be attached to any additional courses for 2014-2015.

INVESTMENT REPORT APPROVED:

The Board of Regents was presented the Quarterly Investment Report for the period December 1, 2013 through February 28, 2014. A copy of the report was provided to the Regents.

The weighted average maturity of the portfolio is approximately 3.3 months. The overall portfolio yield is 0.225%. During this time frame the portfolio market value has remained consistent at 100%.

Mr. Forrester moved, seconded by Ms. Fortunato to approve the Quarterly Investment Report. The motion carried unanimously.

FINANCIAL REPORT ACCEPTED:

The financial statements as of February 28, 2014 are attached at pages 209 through 218.

Revenue

We have received \$36.0 million of the \$59.3 million budgeted. Academic tuition and fees are down \$147,000 from this time last year.

FINANCIAL REPORT ACCEPTED Continued:**Expenditures**

We have spent 40% of \$59.3 million budgeted or \$23.7 million.

Auxiliary Enterprises

The bookstores' profits total \$344,865. Rental properties' net profit is \$445,491. It is higher than this time last year. Employees have used \$123,000 in employee scholarships.

Restricted Funds

Federal grants and contracts have decreased \$370,558; state grants and contracts have decreased \$84,534; local grants and contracts have increased \$503,933; and KACV grants and contracts have increased \$52,165.

Cash and Investments

\$54.7 million total minus \$4.0 million (bond) = \$50.7 million – February 2014; \$61.9 million total minus \$13.0 million (bond) = \$48.9 million – February 2013; \$56.5 million total minus \$10.7 million (bond) = \$45.8 million – February 2012.

Alterations & Improvements

\$821,404 has been spent out of total A&I/Land Improvements without branch campuses included. There is \$2.1 million budgeted. The Moore County and Hereford Campuses have spent \$1.9 million out of \$2.4 million budgeted.

Tax Schedule

\$20.0 million has been collected out of \$20.6 million budgeted leaving \$568,551 to collect.

Bond Expenditures

There has been \$64.8 million on Amarillo projects spent out of \$67.8 million budgeted. The Moore County Campus projects are 100% complete.

Dr. Proffer moved, seconded by Dr. Woodburn to accept the February 2014 financial reports. The motion carried unanimously.

PRESIDENT'S REPORT:

An internal Energy Management Plan was developed; the Request for Proposal (RFP) on Energy Cost Savings was sent out to fifteen vendors; the deadline for submission was March 7. There will be a meeting of the subcommittee next week.

Achieving the Dream Coaches, Dr. Linda Watkins and Nancy Showers, visited AC today and yesterday. The coaches are pleased with AC's progress. The Achieving the Dream Core Team will be repurposed and chaired by Bob Austin.

Dr. Matney wants to hire a development officer this year. A Development Officer Planning Committee will be named.

The 2014 AC Distinguished Alumnus is Sam Lovelady; there will be a luncheon in fall 2014 to honor him.

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Dr. Matney thanked all of the regents who donated to the Amarillo College JACC–PAC contributions. The Texas community colleges goal is \$100,000 and the goal for Amarillo College is \$1,730. He said we are getting closer to the goal.

Jim Jordan will receive the Jo Stewart Randel Outstanding Trustee Award from the Texas Association of Museums on April 4 in Lubbock.

Several from Amarillo College will be going on the Bell 525 Relentless Tour (Dr. Matney, Ms. McAnally, and Mr. Colaw).

Dr. Matney and Regent Johnny Mize plan to attend the Board of Trustees Institute on Student Success; March 27 – 29; Santa Fe, NM.

The UT Harrington Fellows will be in Amarillo on Wednesday, April 2; their symposium will be held in the Mack Dick Pavilion at Palo Duro Canyon; 5:00 – 7:00 p.m.

AC Honors Convocation – Sunday, April 27 at 2:00 p.m. at Civic Center Auditorium

AC Commencement – Friday, May 16 at 7:00 p.m. at Cal Farley Coliseum

Bobby Clift, an electrical engineering major at Amarillo College, has been named a Silver Scholar on the 2014 Coca-Cola Community College Academic Team. He will receive a \$1,250 scholarship.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES:

Ms. Fortunato distributed a card regarding the AC/WTAMU Student/Faculty Exhibition. Opening is Friday, April 4 and will run through April 20.

Panhandle PBS will air a show on the Gettysburg Address on April 15.

Ms. Fortunato who chairs the East Property Family Housing Ad Hoc Committee reported that an RFP was issued on January 14 and closed on February 4 which resulted in no proposals being received. The subcommittee will address the Board at the April 22 Board meeting.

PERSONNEL MATTER:

At 8:15 p.m., Mr. Nicholson announced there would be a closed meeting to afford an opportunity for the board to meet in closed session to hear and deliberate a personnel matter involving an individual employee pursuant to Texas Government Code Section 551.074.

At 8:39 p.m., Mr. Nicholson called the Amarillo College Board of Regents meeting back into open session. There was no Board action required.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Mary Jane Nelson, Secretary

FACULTY GRIEVANCE PROCEDURE

1. Faculty members who have a grievance must first present the grievance to his/her department chair or other immediate supervisor. Throughout the process all grievances and responses must be in writing and signed.
2. If faculty members are not satisfied with the decision of his/her chair/supervisor, they may appeal the decision within five working days of the receipt of such decision.
3. To appeal, the faculty member must resubmit the grievance to the department chair/supervisor with a request that it be forwarded without alteration to the appropriate dean.
4. The department chair must forward the grievance to the appropriate dean within five working days.
5. After the dean receives the grievance, the faculty member concerned must be notified within two working days that the grievance has been received, and the faculty member shall have an opportunity to present his/her case to the appropriate dean.
6. If a satisfactory resolution of the problem is still not achieved, the process may be repeated within the same time constraints through the appropriate President's Cabinet member with copies going to the interested parties at each step of the appeal. The faculty member shall have an opportunity to present his/her case to the President's Cabinet member.
7. If a satisfactory resolution of the problem is not achieved through appeal to the appropriate President's Cabinet, the faculty member may appeal to the Professional Relations and Standards Committee. The appeal must be within five working days of the receipt of the decision of the appropriate President's Cabinet member.
8. A faculty member may not present grievances to the Professional Relations and Standards Committee before receipt of a proposed resolution from the appropriate President's Cabinet member.
9. The Faculty Senate shall convene as the Professional Standards and Relations Committee within five working days following the receipt of the grievance. The Senate shall present findings of fact and recommendation to the College President within ten working days following the receipt of the grievance.
10. If the Faculty Senate is unable to formulate a recommendation, the Senate shall request an extension of no more than five additional working days from the petitioner and/or College President. If the request for an extension is denied, the Senate may forward the grievance without recommendation to the College President.
11. If the matter is still not resolved by the College President to the satisfaction of the faculty member, he/she may bring an appeal to the Board of Regents within five working days of the receipt of the College President's decision by utilizing the procedure outlined in DGBA "Appeals to Board of Regents".

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR
TAX ASSESSOR-COLLECTOR

March 5, 2014

Amarillo Jr. College
Terry Berg
P. O. Box 447
Amarillo, TX 79178-0001

Mr. Berg:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 25th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at # 342-2607.

Sincerely,

A handwritten signature in cursive script, appearing to read "Sherril Aylor".

SA
SHERRI AYLOR
Tax Assessor/Collector

SA/ka

Enclosure

**TRUSTEE PROPERTY SALE
MARCH 1, 2014**

PROPERTY DESCRIPTION:
R-050-0100-1830
LOT: BLOCK: RIVER ROAD
S 75FT OF TR 9 LYING E OF E-WAY .56 ACRES
RL MOBLEY'S SUB SE

CAUSE # 10620-E
TOTAL DUE: \$0.00

BIDS RECEIVED:

* TRACY SHEA	\$ 2,132.01
SHANNON SMITH	\$ 1,227.00
M H BURRELL	\$ 617.90
LYNDON C LATHAM	\$ 532.75
LARRY G ROUSH	\$ 275.00
SHERRY & DEAN HEWITT	\$ 100.00

PROPERTY DESCRIPTION:
R-061-8350-0582
LOT: 3 BLOCK: 5 5404 SARATOGA DR
PARK TERRACE #2 AMD

CAUSE # 17611-A
TOTAL DUE: \$ 4,428.41

BIDS RECEIVED:

* JAIME & GUADALUPE V VARELA	\$ 5,001.00
HIGH PLAINS MORTGAGE CAPITAL LLC	\$ 850.00
NEIL E MOORE	\$ 100.00

PROPERTY DESCRIPTION:
R-061-8350-0645, 0650, 0655, 0660
LOT: 16 thru 19 BLOCK: 5 2607 BONANZA DR, 2605 BONANZA DR
PARK TERRACE #1 2603 BONANZA DR, 2601 BONANZA DR

CAUSE # 19576-B
TOTAL DUE: \$ 1,362.48

BIDS RECEIVED:

* NEIL E MOORE	\$ 120.00
GARY & LISA HELTON	\$ 100.00

PROPERTY DESCRIPTION:
R-061-8350-0535, 0540, 0545, 0550, 0555, 0560
LOT: 32 thru 37 BLOCK: 4 5502 NORMANDY DR, 5504 NORMANDY DR
PARK TERRACE #1 5506 NORMANDY DR, 5508 NORMANDY DR
5510 NORMANDY DR, 5512 NORMANDY DR

CAUSE # 19576-B
TOTAL DUE: \$ 2,185.51

BIDS RECEIVED:

* GARY & LISA HELTON	\$ 50.00
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PROPERTY DESCRIPTION:
R-061-8350-0505, 0510, 0515, 0520
LOT: 26 thru 29 BLOCK: 4 5509 NORMANDY DR, 5507 NORMANDY DR
PARK TERRACE #1 5505 NORMANDY DR, 5503 NORMANDY DR

CAUSE # 19576-B
TOTAL DUE: \$ 1,525.66

BIDS RECEIVED:

* GARY & LISA HELTON	\$ 40.00
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**TRUSTEE PROPERTY SALE
MARCH 1, 2014**

PROPERTY DESCRIPTION:		CAUSE # 19576-B
R-061-8350-0485, 0490, 0495, 0500		TOTAL DUE: \$ 1,410.65
LOT: 22 thru 25 BLOCK: 4		2507 BONANZA DR, 2505 BONANZA DR
PARK TERRACE #1		2503 BONANZA DR, 2501 BONANZA DR
BIDS RECEIVED:		
* NEIL E MOORE	\$ 120.00	
GARY & LISA HELTON	\$ 100.00	

PROPERTY DESCRIPTION:		CAUSE # 19577-C
R-061-8350-1799, 1800, 1802, 1804, 1806, 1808		TOTAL DUE: \$ 2,156.88
LOT: 10 thru 15 BLOCK: 13		2423 FLAGSTONE DR, 2421 FLAGSTONE DR
PARK TERRACE #1		2419 FLAGSTONE DR, 2417 FLAGSTONE DR
		2415 FLAGSTONE DR, 2413 FLAGSTONE DR
BIDS RECEIVED:		
* GARY & LISA HELTON	\$ 50.00	

PROPERTY DESCRIPTION:		CAUSE # 19577-C
R-061-8350-1785, 1787, 1789, 1790, 1792, 1794, 1796, 1798		TOTAL DUE: \$ 2,823.93
LOT: 2 thru 9 BLOCK: 13		5600 NORMANDY DR, 5602 NORMANDY DR
PARK TERRACE #1		5604 NORMANDY DR, 5606 NORMANDY DR
		5608 NORMANDY DR, 5610 NORMANDY DR
		5612 NORMANDY DR, 5614 NORMANDY DR
BIDS RECEIVED:		
* GARY & LISA HELTON	\$ 50.00	

PROPERTY DESCRIPTION:		CAUSE # 19369-D
R-073-0500-3020		TOTAL DUE: \$ 1,244.61
LOT: 13 BLOCK: 12		3025 NE 27TH AVE
SKYLINE TERRACE #2		
BIDS RECEIVED:		
* NEIL E MOORE	\$ 1,200.00	
LYNDON C LATHAM	\$ 76.00	
CHRISTOPHER & PATRIA OSUOHA	\$ 10.00	

PROPERTY DESCRIPTION:		CAUSE # 19369-D
R-073-0500-3030		TOTAL DUE: \$ 1,238.10
LOT: 14 BLOCK: 12		3027 NE 27TH AVE
SKYLINE TERRACE #2		
BIDS RECEIVED:		
* NEIL E MOORE	\$ 1,200.00	
LYNDON C LATHAM	\$ 76.00	
CHRISTOPHER & PATRIA OSUOHA	\$ 10.00	

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MARCH 1, 2014

PROPERTY DESCRIPTION:

R-073-0500-3040

LOT: 15 BLOCK: 12
SKYLINE TERRACE #2

3029 NE 27TH AVE

CAUSE # 19369-D

TOTAL DUE: \$ 1,160.16

BIDS RECEIVED:

* NEIL E MOORE	\$	1,200.00
LYNDON LATHAM	\$	71.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-073-0500-1203

LOT: 13 BLOCK: 8
SKYLINE TERRACE #2

3024 NE 27TH AVE

CAUSE # 19369-D

TOTAL DUE: \$ 1,215.08

BIDS RECEIVED:

* NEIL E MOORE	\$	1,200.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-073-0500-1830

LOT: 14 BLOCK: 11
SKYLINE TERRACE #1

2702 HAMNER DR

CAUSE # 19369-D

TOTAL DUE: \$ 1,288.50

BIDS RECEIVED:

* NEIL E MOORE	\$	1,200.00
GARY & LISA HELTON	\$	60.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-022-5800-3280

LOT: 8 BLOCK: 14
FOREST HILL TERR

1208 N SEMINOLE ST

CAUSE # 18659-D

TOTAL DUE: \$ 5,983.23

BIDS RECEIVED:

* JAIME & GUADALUPE V VARELA	\$	1,005.00
UBALDO ARMENDARIZ	\$	1,000.00
LEONOR A GUERRA	\$	701.00
AMARILLO VALUE HOMES	\$	200.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-018-0100-3195

LOT: 9 BLOCK: 63
EAST AMARILLO #1

3816 NE 9TH AVE

CAUSE # 20096-E

TOTAL DUE: \$ 4,156.26

BIDS RECEIVED:

* UBALDO ARMENDARIZ	\$	7,000.00
AMARILLO VALUE HOMES LLC	\$	5,611.01
VERONICA VILLARREAL	\$	1,285.00
ROBERT LAMBERSON	\$	576.99
LEONOR GUERRA	\$	501.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

**TRUSTEE PROPERTY SALE
MARCH 1, 2014**

PROPERTY DESCRIPTION:
R-018-8500-3590
LOT: 8 BLOCK: 13 615 S LAKE ST
FAIRVIEW TOWNSITE ADDN

CAUSE # 19540-B
TOTAL DUE: \$ 7,381.22

BIDS RECEIVED:
* **VERONICA VILLARREAL** \$ 1,400.00
LEONOR GUERRA \$ 301.00
AMARILLO VALUE HOMES LLC \$ 200.00
CHRISTOPHER & PATRIA OSUOHA \$ 10.00

PROPERTY DESCRIPTION:
R-078-0200-0980
LOT: 31 BLOCK: 2 1026 DUNAWAY ST
SUNRISE ADDN

CAUSE # 19295-C
TOTAL DUE: \$ 14,369.70

BIDS RECEIVED:
* **KYLE MICHELS** \$ 11,100.00
AMARILLO VALUE HOMES LLC \$ 10,001.00
UBALDO ARMENDARIZ \$ 8,000.00
VERONICA VILLARREAL \$ 3,100.00
VIRGINIA MARIA & ERIC A ESPINOZA \$ 1,000.00
CHRISTOPHER & PATRIA OSUOHA LEFT BLANK

PROPERTY DESCRIPTION:
R-069-1000-6123
LOT: 10 BLOCK: 162 304 N PROSPECT ST
SAN JACINTO HEIGHTS

CAUSE # 18554-E
TOTAL DUE: \$ 10,909.68

BIDS RECEIVED:
* **LARRY G ROUSH** \$ 500.00
CHRISTOPHER & PATRIA OSUOHA \$ 10.00

PROPERTY DESCRIPTION:
R-082-0820-4903
LOT: 33 & 34 BLOCK: 55 2030 NW 14TH AVE
UNIVERSITY HEIGHTS

CAUSE # 19877-C
TOTAL DUE: \$ 2,467.32

BIDS RECEIVED:
* **UBALDO ARMENDARIZ** \$ 1,000.00
JOHN D'COSTA \$ 400.00
LEONOR GUERRA \$ 250.00
CHRISTOPHER & PATRIA OSUOHA \$ 10.00

PROPERTY DESCRIPTION:
R-056-0100-5141
LOT: 9 BLOCK: 93 2202 NW 1ST AVE
ORIGINAL TOWN OF AMA

CAUSE # 18748-E
TOTAL DUE: \$ 8,159.65

BIDS RECEIVED:
* **LEONOR GUERRA** \$ 301.00
CHRISTOPHER & PATRIA OSUOHA \$ 10.00

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MARCH 1, 2014

PROPERTY DESCRIPTION:

R-056-0100-4758

LOT: S 50' OF 5 BLOCK: 80
ORIGINAL TOWN OF AMA

507 S LAMAR ST

CAUSE # 19189-D

TOTAL DUE: \$ 1,392.27

BIDS RECEIVED:

* M H BURRELL	\$	261.17
LARRY G ROUSH	\$	250.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-056-0100-5550

LOT: 4 BLOCK: 106
ORIGINAL TOWN OF AMA

2507 SW 5TH AVE

CAUSE # 19724-A

TOTAL DUE: \$ 4,374.85

BIDS RECEIVED:

* LEONOR GUERRA	\$	1,010.00
LARRY ROUSH	\$	500.00
AUBREY SIMPSON	\$	101.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-031-0500-4576

LOT: 4 BLOCK: 119
GLIDDEN & SANBORN

103 N WASHINGTON ST

CAUSE # 19247-C

TOTAL DUE: \$ 7,022.75

BIDS RECEIVED:

* LEONOR GUERRA	\$	401.00
LAIRD KINNIER	\$	222.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

PROPERTY DESCRIPTION:

R-014-4700-1965

LOT: BLOCK: 35
8 LESS E WAY
MRS. M D OLIVER-EAKLE

313 SE 22ND AVE

CAUSE # 18651-C

TOTAL DUE: \$ 9,916.93

BIDS RECEIVED:

* JOHN P & MARIA A RENTERIA	\$	1,500.00
NORMA & BRUCE PROPERTIES LLC	\$	526.21
TONY PETERS	\$	400.00
ROBERT LAMBERSON	\$	101.00
NEIL E MOORE	\$	100.00
CHRISTOPHER & PATRIA OSUOHA	\$	10.00

*indicates highest bidder

**AMARILLO COLLEGE
BUDGET AMENDMENTS
March 25, 2014**

1. Grants Development & Compliance – Transfer of funds to cover expense of new position, Grant Coordinator.

Increase Grants Development and Compliance – Appointed Personnel Pool	\$ 23,387.00
Decrease Carter Fitness Center – Appointed Personnel Pool	-\$ 23,387.00

2. Business Office – Transfer of funds to cover expense of Career Coach Site License Contract.

Increase College Relations – Other Pool	\$ 11,400.00
Decrease Student Success Contingency – Other Pool	-\$ 11,400.00

3. Arts and Sciences – Transfer of funds to cover expense of faculty salary.

Increase Speech/Communication – Appointed Personnel Pool	\$ 18,642.00
Decrease Biology – Appointed Personnel Pool	-\$ 18,642.00

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

AMARILLO COLLEGE
Revenue Budget Status Report
as of February 28, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Current Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
State Appropriations	15,278,458	15,278,458	7,667,818	50%	14,994,164	7,648,060	51%
Indirect Cost Recovery	223,454	223,454	78,136	35%	203,454	80,777	40%
Ad Valorem Tax Revenues	16,098,382	16,098,382	8,140,076	51%	15,063,121	7,670,011	51%
Subtotal	<u>31,600,294</u>	<u>31,600,294</u>	<u>15,886,030</u>	50%	<u>30,260,739</u>	<u>15,398,848</u>	51%
Tuition and Fees - Academic	18,750,818	18,750,818	15,138,415	81%	18,214,565	15,285,090	84%
Tuition and Fees - Continuing Education	1,653,860	1,653,860	1,050,477	64%	1,497,417	1,054,337	70%
Tuition and Fees - Comm. Serv.	999,187	999,187	665,203	67%	918,192	700,638	76%
Less: TPEG	(487,980)	(487,980)	(225,899)	46%	(492,714)	(230,668)	47%
Subtotal	<u>20,915,885</u>	<u>20,915,885</u>	<u>16,628,196</u>	80%	<u>20,137,460</u>	<u>16,809,397</u>	83%
KACV - TV	<u>493,200</u>	<u>493,200</u>	<u>235,289</u>	48%	<u>493,200</u>	<u>209,175</u>	42%
Interest Income	80,000	80,000	14,243	18%	60,000	15,514	26%
Other Income	2,322,205	2,550,647	1,898,204	74%	2,181,402	1,589,784	73%
East Campus Land Sale Proceeds	-	-	33,954	0%	-	0	0%
Transfer from Auxiliary Enterprises	1,274,648	1,274,648	0	0%	1,307,649	0	0%
Use of Retained Earnings	81,563	81,563	40,782	50%	756,093	378,047	0%
A & I Funding	1,465,000	1,465,000	154,614	11%	3,255,000	1,409,344	43%
Branch Campus A&I	1,065,435	1,315,435	903,255	0%	0	0	0%
Subtotal	<u>6,288,851</u>	<u>6,767,293</u>	<u>3,045,052</u>	45%	<u>7,560,144</u>	<u>3,392,689</u>	45%
TOTAL REVENUES	<u>59,298,230</u>	<u>\$59,776,672</u>	<u>\$35,794,567</u>	60%	<u>\$58,451,543</u>	<u>\$35,810,109</u>	61%

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

AMARILLO COLLEGE
Expenditures Budget Status Report
as of February 28, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Amended Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
Institutional Support	9,660,019	9,719,164	1,089,867	11%	9,069,554	4,391,700	48%
Student Services	3,425,453	3,447,095	1,618,578	47%	3,194,044	1,485,578	47%
Fringe Benefits	9,717,970	9,717,970	4,044,780	42%	8,873,951	4,149,552	47%
Resident Instruction	22,320,826	22,564,700	10,548,910	47%	21,679,317	10,217,302	47%
Academic Support	2,147,946	2,140,999	1,032,931	48%	2,168,953	1,026,499	47%
Extension and Public Service	2,179,485	2,173,985	943,364	43%	2,042,811	903,529	44%
Physical Plant Operation and Maintenance	5,241,348	5,250,174	2,478,673	47%	5,654,329	2,791,795	49%
Technology Equipment Replacement	1,672,957	1,672,957	1,231,344	74%	1,948,963	1,071,560	55%
Alterations and Improvements	2,271,598	2,495,040	721,622	29%	3,255,000	1,409,344	43%
Contingencies	660,628	594,588	0	0%	564,621	0	0%
TOTAL EXPENDITURES	\$59,298,230	\$59,776,672	\$23,710,070	40%	\$58,451,543	\$27,446,859	47%

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of February 28, 2014

	Fiscal 2014			Fiscal 2013		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	1,858,496	1,537,574	320,922	1,969,258	1,615,412	353,846
West Campus	341,814	317,871	23,943	379,463	327,911	51,572
Total Bookstores	2,200,310	1,855,445	344,865	2,348,741	1,943,323	405,418
Vending:						
Washington Street	14,331		14,331	17,699		17,699
East Campus	3,292		3,292	3,796		3,796
Moore County	1,122		1,122	1,332		1,332
Hereford Campus	128		128	240		240
Total Vending	18,873	0	18,873	23,067	0	23,067
Rental Property:						
Washington Street	3,801		3,801	4,801		4,801
East Campus - Family Housing	1,314,215	876,335	437,880	1,310,515	1,033,555	276,960
East Campus - Industrial	3,810		3,810	8,385	1,856	6,529
Total Rental Property	1,321,826	876,335	445,491	1,323,701	1,035,411	288,290
Interest Income						
Washington Street	2,187		2,187	2,485		2,485
Installment Payment Plan	71,450		71,450	72,020		72,020
Student Government Association	258,694	140,659	118,035	268,882	171,159	97,723
Total Other	332,331	140,659	191,672	343,387	171,159	172,228
TOTAL AUXILIARY ENTERPRISES	3,873,340	2,872,439	1,000,901	4,038,896	3,149,893	889,003
USES OF THESE PROFITS						
Fiscal 2013						
Institutional Scholarships:						
Honors Program Scholarships	6,900	(6,900)		6,150	(6,150)	
Band Scholarships	850	(850)		2,025	(2,025)	
Choir	451	(451)		834	(834)	
Total Institutional Scholarships	0	8,201	(8,201)	0	9,009	(9,009)
Employee Scholarships:						
Employee Spouse	11,430	(11,430)		13,434	(13,434)	
Employee - Appointed	26,850	(26,850)		22,977	(22,977)	
Employee - Children	59,131	(59,131)		54,213	(54,213)	
Employee Non Appointed	25,430	(25,430)		21,467	(21,467)	
Total Employee Scholarships	0	122,841	(122,841)	0	112,091	(112,091)
Official Functions						
Transfer from AE to LM for Plant EC		8,817	(8,817)		10,866	(10,866)
Total Other	0	8,817	(8,817)	0	10,866	(10,866)
TOTAL USES OF THESE PROFITS	0	139,859	(139,859)	0	131,966	(131,966)
TOTAL AUXILIARY ENTERPRISES	\$3,873,340	\$3,012,298	\$861,042	\$4,038,896	\$3,281,859	\$757,037

Amarillo College
Restricted Funds - Revenue and Expenditures
as of February 28, 2014

	Fiscal 2014	Fiscal 2013	Increase (Decrease)
Federal Grants and Contracts	9,222,655	9,593,213	(370,558)
State Grants and Contracts	2,124,993	2,209,527	(84,534)
Local Grants and Contracts	1,254,458	750,525	503,933
KACV Grants and Contracts	690,853	638,688	52,165
TOTAL GRANTS AND CONTRACTS	13,292,959	13,191,953	101,006
Student Aid			
Pell Grants	7,085,857	7,409,800	(323,943)
Suppl. Education Opportunity Grants (SEOG)	131,972	114,400	17,572
College Work Study	129,452	167,793	(38,341)
Texas Public Education Grants (TPEG)	300,908	203,445	97,463
Texas Grant - THECB	852,179	884,656	(32,477)
EC Scholarships	5,500	0	5,500
DWT-NEG Displaced Worker Training Grant	19,925	0	19,925
Resident Instruction	3,323,168	3,164,085	159,083
Public Service	756,573	1,058,654	(302,081)
Student Support Services	231,549	246,411	(14,862)
TOTAL EXPENDITURES	12,837,083	13,249,244	(412,161)

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

Amarillo College
Cash and Investments
as of February 28, 2014

	Cash in Bank and on Hand	TexPool	Federal Discount Note	Amarillo National Fund	Chase	U S Treasury Bill	Certificate Of Deposits	Total
Local Maintenance Funds	1,061,241	16,859,239					18,296,863	36,217,343
Auxiliary Enterprises	7,139	414,816					4,269,128	4,691,083
Restricted Funds		704,784		2,227,659				2,932,443
Endowment Funds		269,433		1,985,211			1,785,419	4,040,063
Unexpended Plant Funds	94,369	1,397,581			2,541,708			4,033,658
Retirement of Indebtedness	45,049	757,814					2,000,000	2,802,863
Agency Funds								0
TOTAL	\$1,207,798	\$20,403,667	\$0	\$4,212,870	\$2,541,708	\$0	\$26,351,410	\$54,717,453
FEBRUARY 2013 TOTAL	\$1,537,684	\$23,919,910	\$0	\$3,760,659	\$6,336,280	\$0	\$26,318,839	\$61,873,372
FEBRUARY 2012 TOTAL	\$3,532,568	\$20,614,908	\$1,010,600	\$3,632,235	\$6,017,679	\$1,538,550	\$20,153,205	\$56,499,745

Breakdown of Cash & Investments:

	2014	2013	2012
Amarillo College	33,521,311	31,241,964	30,272,233
EC Land Sale Proceeds	278,150	0	0
KACV	5,498,221	5,173,122	4,678,277
HLC	1,032,709	1,089,497	1,145,542
Student Loans	(557,090)	(98,220)	(96,925)
Pass Through Scholarships	(657,938)	(655,542)	453,536
Restricted	2,160,422	2,431,304	299,435
Auxiliary	6,076,832	5,920,194	6,007,080
Plant/Bonds/Debt Service	7,154,192	16,541,065	13,538,997
Agency	210,644	229,988	201,570
Total	\$54,717,453	61,873,372	\$56,499,745

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2014
as of February 28, 2014

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	CUB - Replace South Entrance Doors		\$25,000.00	0%
Designated	Student Service Center - HVAC Renovation	\$27,403.00	\$150,000.00	18%
Designated	Student Service Center - Fin Aid - 2nd Floor Paint/Carpet	\$5,938.85	\$50,000.00	14%
Designated	West Campus - Jones Hall - New North Parking Lot		\$300,000.00	0%
Designated	WC Bldg C - Gun Safe		\$50,000.00	0%
Designated	West Campus - Child Development Lab Alterations	\$1,948.28	\$75,000.00	3%
Designated	Polk Street - Nixon Gym - New HVAC	\$32,021.20	\$35,000.00	91%
Designated	Polk Street - Nixon Gym - Re-Roof	\$265.60	\$65,000.00	0%
Designated	EC - Mfg Education Center - New East Parking Lot		\$300,000.00	0%
Designated	EC - Public Service Train Ctr - Building Upgrades		\$65,000.00	0%
Designated	EC Bldg 3400 - Removal of Asbestos/Demolish (Refund)	(\$3,051.45)	\$0.00	0%
Designated	Campus Wide - Carpet Replacement	\$16,929.29	\$50,000.00	34%
Designated	Campus Wide - Parking Lot Repairs		\$50,000.00	0%
TOTAL A&I FROM DESIGNATED RESERVES		\$82,454.77	\$1,215,000.00	7%
Allocated	CUB - Renovate Kitchen/Bookstore	\$478,640.00	\$556,732.83	86%
Allocated	EC Bldg 3400 - Removal of Asbestos/Demolish	\$78,521.00	\$78,931.00	99%
Allocated	EC Bldg V - Site Work		\$100,000.00	0%
Allocated	EC Motorcycle Storage	\$12,622.51	\$15,000.00	84%
Allocated	EC - Construction of Welding Booths	\$153,668.00	\$153,668.00	100%
Allocated	Campus Wide - Carpet Replacement	\$15,497.72	\$15,497.72	100%
TOTAL A&I FROM ALLOCATED FUNDS		\$738,949.23	\$919,829.55	80%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$821,404.00	\$2,134,829.55	38%
Branch Campus	Moore County Campus - Student Activities Center	\$468,405.06	\$515,435.29	91%
Branch Campus	Moore County Campus - New Campus Completion	\$70,132.19	\$300,000.00	23%
Branch Campus	Hereford New Campus	\$443,707.45	\$756,830.63	59%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$874,675.00	\$878,232.24	100%
TOTAL A&I FROM BRANCH CAMPUSES		\$1,856,919.70	\$2,450,498.16	76%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$2,678,323.70	\$4,585,327.71	58%

AMARILLO COLLEGE
Tax Schedule
as of February 28, 2014

	FY 2014			FY 2013	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,216,629,267	\$4,527,585,789	\$9,744,215,056	\$9,455,340	
Tax Rate	\$0.19950	\$0.19950	\$0.19950	\$0.19950	
Assessment:					
Bond Sinking Fund - \$.04429	\$2,261,746	\$2,412,998	\$4,674,744	\$4,974,279	
Maintenance and Operation - \$.15521	\$7,925,840	\$8,455,874	\$16,381,714	\$15,440,558	
Total Assessment	<u>\$10,187,586</u>	<u>\$10,868,872</u>	<u>\$21,056,458</u>	<u>\$20,414,837</u>	
Deposits of Current Taxes	\$9,321,953	\$10,439,964	\$19,761,917	\$19,086,593	
Current Collection Rate	91.50%	96.05%	93.85%	93.49%	
Deposits of Delinquent Taxes	\$115,038	\$37,881	\$152,919	\$178,707	
Deposits of Penalties and Interest	\$54,832	\$17,907	\$72,739	\$81,069	
			collection rate		
Budgeted - Bonds			\$4,674,744	100.00%	\$4,974,279
Budgeted - Maintenance and Operation			<u>\$15,881,382</u>	96.95%	<u>\$14,892,121</u>
Total Budget			<u>\$20,556,126</u>	97.62%	<u>\$19,866,400</u>
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$19,987,575</u>		<u>\$19,346,369</u>
Over (Under) Budget			<u>(\$568,551)</u>		<u>(\$520,031)</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of February 28, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,102.58	\$0.00	\$0.00	\$65.72	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$25,214.38	\$108,881.15	\$991,380.00	\$211,962.25	\$1,337,437.78	\$3,106,276.78	43%
Byrd Business Building - Remodel - WSC	\$7,669,462.63	\$0.00	\$4,790.00	\$15,109.84	\$7,689,362.47	\$8,041,042.13	96%
Parcells Hall - Remodel - WSC	\$8,948,192.10	\$0.00	\$4,790.00	\$8,552.04	\$8,961,534.14	\$9,095,585.29	99%
Lynn Library - Renovations at Existing Building-WSC	\$894,263.99	\$273.51	(\$3,266.07)	\$1,311.50	\$892,582.93	\$892,582.93	100%
CUB - Remodel - WSC	\$0.00	\$43,349.50	\$0.00	\$96,480.72	\$139,830.22	\$518,177.00	27%
Music Buildings-Renovations at Existing Building-WSC	\$2,905,424.98	\$0.00	\$20,778.94	\$66,715.47	\$2,992,919.39	\$3,277,223.88	91%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,686,404.15	\$15,188.46	\$23,483.40	\$4,510.72	\$4,729,586.73	\$4,879,713.08	97%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$872,433.20	\$0.00	\$22,249.60	\$1,664.10	\$896,346.90	\$896,381.95	100%
Allied Health - Remodel - West Campus	\$3,616,203.17	\$0.00	\$0.00	\$1,131.30	\$3,617,334.47	\$3,621,941.23	100%
Total Construction in Progress	\$29,822,453.10	\$167,692.62	\$1,064,205.87	\$407,503.66	\$31,461,855.25	\$34,533,844.49	91%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of February 28, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Total Completed Projects	\$33,314,984.60	\$0.00	\$0.00	\$0.00	\$33,314,984.60	\$33,314,984.60	100%
Total Bond Projects	\$63,137,437.70	\$167,692.62	\$1,064,205.87	\$407,503.66	\$64,776,839.85	\$67,848,829.09	95%
Revenue Bond Projects:							
Moore County New Campus	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of March 25, 2014

Amarillo College
Reserve Analysis FY 2014
As Of 2/28/14

Encumbered Prior to 8/31/13	Balance as of 08/31/2013	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	397,609	(213,849)	183,760	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	397,609	(213,849)	183,760	
Board Restricted				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(453,093)	3,046,907	Set-up for facility purchases required but not budgeted
Technology Reserve	522,225		522,225	Set-up for IT related purchases required but not budgeted
Sim Central	246,764		246,764	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(286,802)	273,198	Set-up for East Campus improvements required but not budgeted
SGA	101,054		101,054	Student government prior years revenues over expenses fund balance
Insurance	500,000		500,000	Set-up to cover insurance deductibles and claims that fall below the deductibles
Moore County Campus Designated	914,674	(579,319)	335,356	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,124,634	(364,718)	759,916	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	397,864		397,864	Proceeds from sale of land at East Campus
East Campus Designated	1,865,534		1,865,534	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	11,432,749	(1,683,932)	9,748,818	
Unrestricted Reserve				
Undesignated Local Maintenance	10,443,460		10,443,460	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,173,901		4,173,901	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,617,361	-	14,617,361	
Total	26,447,719	(1,897,781)	24,549,939	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	
Fiscal Year 2010	21,093,864	833,991	21,927,855	
Fiscal Year 2009	19,474,630	1,619,234	21,093,864	