

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
May 19, 2015**

**REGENTS PRESENT:** Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Ms. Mary Jane Nelson, Secretary; Mrs. Anette J. Carlisle; Mr. Daniel E. Henke; Mr. Patrick R. Miller; Dr. Neal D. Nossaman; and Dr. David C. Woodburn

**REGENTS ABSENT:** Ms. Michele Fortunato and Mr. Johnny E. Mize

**OTHERS PRESENT:** Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Vice President for Information Technology; Ms. Cara Crowley, Chief of Staff, President's Office; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; Dr. Russell Lowery-Hart, President; and Dr. Deborah Vess, Vice President of Academic Affairs

Ms. Danielle Arias – Assistant Director, Cont. Education/Workforce Development, MCC  
Mrs. Melissa Bates – Assistant Director, Academic Services, MCC  
Ms. Karen Craghead – representing Classified Employees Council  
Mr. David Green – Ellen Robertson Green's spouse  
Mrs. Alexa Maples – Coordinator, Student Support Services, MCC  
Mrs. Iris McDonald – Advising Specialist, MCC  
Mrs. Lori Merriman – Executive Secretary, President's Office  
Mr. Mark Rowh – Dean, Health Sciences  
Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents  
The Honorable Billie Faye Schumacher – Ret. Judge & MCC Advisory Committee Member  
Mrs. Renee Vincent – Executive Director, Moore County Campus  
Mr. Mark White – Legal Counsel, Sprouse, Shrader, Smith P.C.

**STATUS UPDATE**

Mr. Nicholson, Chairman, recognized the current and newly elected regents.

Mrs. Vincent acknowledged Mr. Nicholson and Ms. Nelson for their support of the Moore County Campus. Also, the student peer leaders group was recognized. Dr. Lowery-Hart was introduced; he thanked the community for being supportive of the MCC. Dr. Deborah Vess, VP of Academic Affairs, was introduced.

Mrs. Vincent presented a PowerPoint report. She discussed recent and new projects which included the new Student Activity Center which opened in spring 2014; the Truck Driving Program, the welding shop was completed in spring 2015; the Accelerated Welding Program will begin in summer 2015; and in fall 2016, Nursing Program courses will be offered. Mrs. Vincent discussed the fall 2014 demographics of the students attending MCC. She compared the fall 2000 ethnicity which was white – 62%, and Hispanic – 35% and the fall 2014 which was white – 20%, and Hispanic – 73%. There were 65 of the students under age 20 in fall 2000; and 182 in fall 2014. Ninety percent of the MCC students are in-district. Those students who were in need of financial aid were 58% in fall 2014. There were 47% full-time students and 54% part-time in fall 2014 compared to 25% full-time and 75% part-time in fall 2000. Mrs. Vincent reported that 76 Dumas ISD students signed a letter of intent to attend Amarillo College in fall 2015.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Mr. Green, spouse of Ellen Green, gave the invocation.

**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:**

Mr. Nicholson reported that the AC Foundation is doing well. Badger Bash will be held on Saturday, August 22.

**MINUTES APPROVED:**

Ms. Nelson moved, seconded by Dr. Proffer to approve minutes of the regular meeting of April 28, 2015. The motion carried unanimously.

**CONSENT AGENDA APPROVED:****A. BUDGET AMENDMENTS:**

The budget amendments approved by the Board are attached at page 225.

Dr. Proffer moved, seconded by Ms. Nelson to approve the Consent Agenda. The motion carried unanimously.

**FINANCIAL REPORTS ACCEPTED:**

The financial statements as of April 30, 2015 are attached at pages 226 through 236.

Revenue

There has been 71% (\$46 million) of the \$65 million revenue budgeted received. In "other income" a \$1.0 million gift was added.

Expenditures

There has been \$40 million expended from the \$65 million budgeted.

Auxiliary Enterprises

The bookstores' profits are \$285,320. Rental properties' net profit is \$656,540; there is \$100,000 in scheduled roof replacements. Employees have used \$135,641 in employee scholarships.

Restricted Funds

Federal grants and contracts have increased \$32,932; state grants and contracts have increased \$10,754; local grants and contracts have decreased \$568,615; and Panhandle PBS grants and contracts have increased \$502,577. Resident instruction has decreased \$607,868.

Cash and Investments

\$48.2 million total minus \$1.3 million (bond) = \$46.9 million – April 2015; \$50.0 million total minus \$2.9 million (bond) = \$47.1 million – April 2014; \$56.4 million total minus \$11.0 million (bond) = \$45.4 million – April 2013.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**FINANCIAL REPORTS ACCEPTED Continued:**Alterations & Improvements

\$635,000 has been spent from A&I designated reserves of \$2.1 million allocated; \$623,000 has been spent from A&I allocated funds of \$700,000.

Tax Schedule

\$21,985,763 million has been collected out of \$21,909,519 million budgeted with \$76,244 over.

Bond Expenditures

There has been \$67.3 million on Amarillo campuses projects spent out of \$68.3 million budgeted.

Ms. Nelson moved, seconded by Dr. Proffer to accept the financial reports. The motion carried unanimously.

**CANVASSING OF THE MAY 9, 2015 GENERAL ELECTION RETURNS ACCEPTED:**

A tabulation of the votes cast at the precinct locations for the May 9, 2015 election of three regents to serve six-year terms along with the cumulative report attached at page 237.

Dr. Woodburn moved, seconded by Mr. Henke to accept the election returns. The motion carried unanimously.

**CANVASSING OF THE MAY 9, 2015 SPECIAL ELECTION RETURNS ACCEPTED:**

A tabulation of the votes cast at the precinct locations for the May 9, 2015 election of one regent to serve an unexpired two-year term along with the cumulative report attached at page 238.

Dr. Woodburn moved, seconded by Dr. Proffer to accept the special election returns. The motion carried unanimously.

**GENERAL ELECTION RESULTS CERTIFIED:**

A resolution certifying the results of the May 9, 2015 election of three regents to serve six-year terms on the Amarillo College Board of Regents follows:

**R E S O L U T I O N**

WHEREAS on this 19th day of May 2015, the Board of Regents of the Amarillo Junior College District convened for the purpose of canvassing the returns of the general election of the Board of Regents held May 9, 2015, for the purpose of electing three members to the Board of Regents of the Amarillo Junior College District to serve six-year terms.

WHEREAS the election returns were canvassed at the direction of the Chair of the Board of Regents, and it was found that the following candidates received the total number of votes as listed below.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**GENERAL ELECTION RESULTS CERTIFIED Continued:**

<u>SIX-YEAR TERM</u>	<u>TOTAL VOTES</u>
Anette Carlisle	14,032
Daniel Henke	7,076
Patrick Miller	7,041
Donald Nicholson	5,903

**THEREFORE BE IT RESOLVED** that the following persons, to wit:

**Anette Carlisle  
1216 South Lamar  
Amarillo, TX 79102**

**Daniel Henke  
4004 Van Tassel  
Amarillo, TX 79121**

**Patrick Miller  
4118 South Travis  
Amarillo, TX 79110**

having met all qualifications and receiving the greatest number of votes in the said regents' election, are elected to the Board of Regents of the Amarillo Junior College District and will, therefore, serve on the Board of Regents of the Amarillo Junior College District for a six-year term beginning May 2015 and ending May 2021.

Dr. Woodburn moved, seconded by Ms. Nelson to accept the certification of election results and adopt the resolution certifying the results. The motion carried unanimously.

**SPECIAL ELECTION RESULTS CERTIFIED:**

A resolution certifying the results of the May 9, 2015 election of one regent to serve an unexpired two-year term on the Amarillo College Board of Regents follows:

**R E S O L U T I O N**

**WHEREAS** on this 19th day of May 2015, the Board of Regents of the Amarillo Junior College District convened for the purpose of canvassing the returns of the special election of the Board of Regents held May 9, 2015, for the purpose of electing one member to the Board of Regents of the Amarillo Junior College District to serve an unexpired two-year term.

**WHEREAS** the election returns were canvassed at the direction of the Chair of the Board of Regents, and it was found that the following candidates received the total number of votes as listed below.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**SPECIAL ELECTION RESULTS CERTIFIED Continued:**

<u>TWO-YEAR UNEXPIRED TERM</u>	<u>TOTAL VOTES</u>
Neal Nossaman	6,129
Jeff Poindexter	3,569
Angela Huang	2,320

**THEREFORE BE IT RESOLVED** that the following person, to wit:

**Neal Nossaman  
2403 South Lipscomb  
Amarillo, TX 79109**

having met all qualifications and receiving the greatest number of votes in the said regents' election, is elected to the Board of Regents of the Amarillo Junior College District and will, therefore, serve on the Board of Regents of the Amarillo Junior College District for a two-year unexpired term beginning May 2015 and ending May 2017.

Dr. Woodburn moved, seconded by Ms. Nelson to accept the certification of election results and adopt the resolution certifying the results. The motion carried unanimously.

**OATHS OF OFFICE FOR NEWLY ELECTED REGENTS:**

Mrs. Brenda Sadler administered the oath of office to the newly elected regents – Mrs. Anette Carlisle, Mr. Daniel Henke, and Mr. Patrick Miller for the three six-year terms; and Dr. Neal Nossaman for the two-year unexpired term – and declared them duly sworn in to serve on the Amarillo Junior College District Board of Regents. The six-year terms of office will end in May 2021 and the two-year unexpired term will end in May 2017. All were welcomed and congratulated as Regents.

Vice-Chairman, Dr. Proffer, began presiding over the meeting.

**2016 PRELIMINARY BUDGET OVERVIEW:**

Dr. Lowery-Hart and Mr. Berg presented the 2016 preliminary budget overview. This allowed the Regents advance information and preparation for the budget and planning workshop being held June 16, 2015.

The 2015-2016 budget process beginning with President's Cabinet discussions of budget priorities in fall 2014 based on student success and completion agenda; budget preparation directives were sent to budget managers on January 22, 2015; budget managers submitted budget requests by March 6; Cabinet began review in early April; Cabinet made budget reductions; the Board budget workshop will be held on June 16; and the Board requested to approve the 2015-2016 budget and adopt the tax rate at the August 25 board meeting.

The budget assumptions were discussed. This budget is "revenue challenged" due to declining enrollment; tuition and fee increase of \$4/SCH; no ad valorem tax rate increase; realignment of positions; use of reserves; no anticipated raises; and energy cost savings. Budget uncertainties

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**2016 PRELIMINARY BUDGET OVERVIEW Continued:**

were discussed including tax valuations which will be certified by PRAD in July; the State contribution in 2016-17 biennium; and probable ERS group health insurance increase. Projected revenues are \$57,374,230; projected expenditures are \$60,453,041; and to cover the shortfall, use of MCC reserves of \$100,000, use of Facility reserves of \$1,350,000, and projected net revenues-Auxiliary Enterprises of \$1,628,811 will make the budget balanced. Updated numbers will be presented at the June 16 budget workshop.

**APPOINTMENTS TO COMMITTEE FOR PURPOSE OF RECOMMENDATIONS FOR BOARD OFFICERS:**

The following were appointed to recommend Board of Regent officers to serve through May 2016: Mrs. Anette Carlisle, Mr. Daniel Henke, and Dr. David Woodburn.

**VACANCY ON THE BOARD OF REGENTS CREATED BY RESIGNATION OF CARROLL MACK FORRESTER ACCEPTED:**

Mr. Henke moved, seconded by Mrs. Carlisle to accept the resignation of Carroll Mack Forrester pursuant to Election Code Section 201.001. The motion carried unanimously.

**APPOINTMENT OF REGENT TO FILL BOARD VACANCY:**

At 7:11 p.m., Dr. Proffer announced there would be a closed meeting in order that the Board might take action to fill by appointment the Board vacancy or deliberate the process for doing so pursuant to Education Code Section 130.088(n) in accordance with Texas Government Code Section 551.074.

At 8:05 p.m., Dr. Proffer called the Amarillo College Board of Regents meeting back into open session. The following regents were appointed to serve on a subcommittee to seek and make recommendations on nominees or applicants to fill the vacancy on the Board of Regents: Dr. Woodburn, Mrs. Carlisle, and Mr. Henke.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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Paul Proffer, Vice Chairman

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

**Amarillo College  
Budget Amendments  
May 19, 2015**

**1. AC Hinkson Memorial Campus – transfer of funds to cover expenses of supplies and travel.**

Increase Truck Driving – Supplies Pool	\$ 8,000.00
Increase Truck Driving – Travel Pool	\$ 7,000.00
Decrease Biology – Appointed Personnel Pool	-\$ 5,000.00
Decrease Industrial Technology – Appointed Personnel Pool	-\$ 5,000.00
Decrease Continuing Education – Other Pool	-\$ 5,000.00

**2. AC Hinkson Memorial Campus – transfer of funds to cover expenses of instructor.**

Increase Hereford Instruction – Non-Appointed Personnel Pool	\$ 30,000.00
Decrease Biology – Appointed Personnel Pool	-\$ 15,000.00
Decrease Industrial Technology – Appointed Personnel Pool	-\$ 15,000.00

**3. Information Technology – transfer of funds to cover expenses of Civitas purchase.**

Increase Dean ITS – Other Pool	\$114,261.00
Decrease Program Services – Appointed Personnel Pool	-\$ 39,706.23
Decrease Technology Information Center – Appointed Personnel Pool	-\$ 16,703.89
Decrease KACV – Appointed Personnel Pool	-\$ 10,609.33
Decrease Advising Department – Appointed Personnel Pool	-\$ 47,241.55

**4. Criminal Justice – transfer of funds to cover expenses of faculty and supplies.**

Increase Law Enforcement Academy – Non-Appointed Personnel Pool	\$ 16,000.00
Increase Law Enforcement Academy – Supplies Pool	\$ 2,000.00
Decrease Criminal Justice In-Service – Non-Appointed Personnel Pool	-\$ 16,000.00
Decrease Criminal Justice In-Service – Travel Pool	-\$ 1,500.00
Decrease Criminal Justice In-Service – Other Pool	-\$ 500.00

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

AMARILLO COLLEGE  
Revenue Budget Status Report  
as of April 30, 2015

	Fiscal 2015 Beginning Budget	Fiscal 2015 Current Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
State Appropriations	15,255,931	15,255,931	10,196,663	67%	15,278,458	10,214,228	67%
Indirect Cost Recovery	247,425	247,425	169,632	69%	223,454	135,175	60%
Ad Valorem Tax Revenues	17,181,789	17,181,789	11,711,345	68%	16,098,382	10,903,202	68%
Branch Campus Maintenance Tax Rev	1,766,388	1,766,388	1,786,653	101%	1,777,105	1,813,255	102%
Subtotal	<u>34,451,533</u>	<u>34,451,533</u>	<u>23,864,293</u>	69%	<u>33,377,399</u>	<u>23,065,860</u>	69%
Tuition and Fees - Academic	18,315,848	18,315,848	16,088,522	88%	18,750,818	16,420,476	88%
Tuition and Fees - Continuing Education	3,028,573	3,040,368	1,935,490	64%	1,815,128	1,379,718	76%
Tuition and Fees - Comm. Serv.	1,119,503	1,121,002	793,457	71%	999,187	781,517	78%
Less: TPEG	(482,282)	(482,282)	(439,256)	91%	(487,980)	(429,279)	88%
Subtotal	<u>21,981,642</u>	<u>21,994,936</u>	<u>18,378,213</u>	84%	<u>21,077,153</u>	<u>18,152,432</u>	86%
KACV - TV	<u>416,300</u>	<u>416,300</u>	<u>293,083</u>	70%	<u>493,200</u>	<u>285,553</u>	58%
Interest Income	82,000	82,000	21,395	26%	80,000	21,088	26%
Other Income	601,900	638,251	1,595,561	250%	798,641	625,251	78%
East Campus Land Sale Proceeds	-	-	0	0%	-	33,954	0%
Transfer from Auxiliary Enterprises	1,550,945	1,550,945	0	0%	1,274,648	0	0%
Use of Retained Earnings	61,215	61,215	40,810	67%	81,563	54,375	67%
Use of Insurance Proceeds	0	3,661,115	1,414,171	39%	0	0	0%
A & I Funding	2,120,000	2,120,000	634,624	30%	1,465,000	240,188	16%
Branch Campus A&I	100,000	100,000	488	0%	1,315,435	990,653	0%
Subtotal	<u>4,516,060</u>	<u>8,213,526</u>	<u>3,707,048</u>	45%	<u>5,015,287</u>	<u>1,965,509</u>	39%
<b>TOTAL REVENUES</b>	<b><u>61,365,535</u></b>	<b><u>\$65,076,295</u></b>	<b><u>\$46,242,637</u></b>	<b>71%</b>	<b><u>\$59,963,039</u></b>	<b><u>\$43,469,354</u></b>	<b>72%</b>



Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

AMARILLO COLLEGE  
Expenditures Budget Status Report  
as of April 30, 2015

	Fiscal 2015 Beginning Budget	Fiscal 2015 Amended Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
Institutional Support	9,580,551	13,123,730	7,578,401	58%	9,482,067	2,650,065	28%
Student Services	3,492,114	3,452,728	2,079,233	60%	3,460,495	2,123,155	61%
Fringe Benefits	10,103,944	10,322,556	7,037,840	68%	9,926,264	6,766,939	68%
Resident Instruction	23,809,275	23,602,819	14,377,689	61%	22,774,620	14,135,169	62%
Academic Support	2,169,837	2,412,582	1,488,799	62%	2,142,341	1,348,150	63%
Extension and Public Service	2,104,928	2,102,628	1,292,404	61%	2,224,035	1,282,679	58%
Physical Plant Operation and Maintenance	5,262,571	5,287,570	3,528,553	67%	5,262,474	3,353,018	64%
Technology Equipment Replacement	2,086,815	2,086,815	1,597,252	77%	1,685,457	1,276,056	76%
Alterations and Improvements	2,220,000	2,236,664	794,318	36%	2,518,059	880,719	35%
Contingencies	535,500	448,203	0	0%	487,227	0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$61,365,535</b>	<b>\$65,076,295</b>	<b>\$39,774,489</b>	<b>61%</b>	<b>\$59,963,039</b>	<b>\$33,815,950</b>	<b>56%</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**

AMARILLO COLLEGE  
Auxiliary Enterprises  
Profit (Loss) Statement  
as of April 30, 2015

	Fiscal 2015			Fiscal 2014		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	1,902,084	1,651,472	250,612	1,887,313	1,603,083	284,230
West Campus	336,907	302,199	34,708	349,325	343,276	6,049
Total Bookstores	<u>2,238,991</u>	<u>1,953,671</u>	<u>285,320</u>	<u>2,236,638</u>	<u>1,946,359</u>	<u>290,279</u>
Vending:						
Washington Street	19,356		19,356	19,989		19,989
East Campus	4,202		4,202	4,590		4,590
Moore County	1,585	700	885	1,517		1,517
Hereford Campus	619		619	301		301
Total Vending	<u>25,762</u>	<u>700</u>	<u>25,062</u>	<u>26,397</u>	<u>0</u>	<u>26,397</u>
Rental Property:						
Washington Street	3,201		3,201	4,601		4,601
East Campus - Family Housing	1,852,729	1,204,930	647,799	1,757,183	1,037,390	719,793
East Campus - Industrial	5,540		5,540	5,150		5,150
Total Rental Property	<u>1,861,470</u>	<u>1,204,930</u>	<u>656,540</u>	<u>1,766,934</u>	<u>1,037,390</u>	<u>729,544</u>
Interest Income	3,419		3,419	3,351		3,351
Installment Payment Plan	68,405		68,405	82,190		82,190
Student Government Association	241,730	220,918	20,812	260,518	237,997	22,521
Total Other	<u>313,554</u>	<u>220,918</u>	<u>92,636</u>	<u>346,059</u>	<u>237,997</u>	<u>108,062</u>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<u><b>4,439,777</b></u>	<u><b>3,380,219</b></u>	<u><b>1,059,558</b></u>	<u><b>4,376,028</b></u>	<u><b>3,221,746</b></u>	<u><b>1,154,282</b></u>
<b>USES OF THESE PROFITS</b>						
Institutional Scholarships:						
Honors Program Scholarships		7,650	(7,650)	6,900		(6,900)
Band Scholarships		1,055	(1,055)	850		(850)
Choir		926	(926)	451		(451)
Total Institutional Scholarships	<u>0</u>	<u>9,631</u>	<u>(9,631)</u>	<u>0</u>	<u>8,201</u>	<u>(8,201)</u>
Employee Scholarships:						
Employee Spouse		8,962	(8,962)	11,650		(11,650)
Employee - Appointed		31,818	(31,818)	27,654		(27,654)
Employee - Children		67,886	(67,886)	63,499		(63,499)
Employee Non Appointed		26,975	(26,975)	25,904		(25,904)
Total Employee Scholarships	<u>0</u>	<u>135,641</u>	<u>(135,641)</u>	<u>0</u>	<u>128,707</u>	<u>(128,707)</u>
Official Functions		19,129	(19,129)	10,820		(10,820)
Transfer from AE to LM for Plant EC			0			0
Total Other	<u>0</u>	<u>19,129</u>	<u>(19,129)</u>	<u>0</u>	<u>10,820</u>	<u>(10,820)</u>
<b>TOTAL USES OF THESE PROFITS</b>	<u><b>0</b></u>	<u><b>164,401</b></u>	<u><b>(164,401)</b></u>	<u><b>0</b></u>	<u><b>147,728</b></u>	<u><b>(147,728)</b></u>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<u><b>\$4,439,777</b></u>	<u><b>\$3,544,620</b></u>	<u><b>\$895,157</b></u>	<u><b>\$4,376,028</b></u>	<u><b>\$3,369,474</b></u>	<u><b>\$1,006,554</b></u>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

Amarillo College  
Restricted Funds - Revenue and Expenditures  
as of April 30, 2015

	Fiscal 2015	Fiscal 2014	Increase (Decrease)
Federal Grants and Contracts	10,160,292	10,127,360	32,932
State Grants and Contracts	2,224,060	2,213,306	10,754
Local Grants and Contracts	1,044,156	1,612,771	(568,615)
KACV Grants and Contracts	1,544,277	1,041,700	502,577
<b>TOTAL GRANTS AND CONTRACTS</b>	<b>14,972,785</b>	<b>14,995,137</b>	<b>(22,352)</b>
Student Aid			
Pell Grants	6,939,234	7,134,771	(195,537)
Suppl. Education Opportunity Grants (SEOG)	235,325	131,972	103,353
College Work Study	192,296	162,129	30,167
Texas Public Education Grants (TPEG)	337,224	315,716	21,508
Texas Grant - THECB	1,199,556	893,977	305,579
EC Scholarships	20,532	5,500	15,032
DWT-NEG Displaced Worker Training Grant	61,755	24,338	37,417
Bell Helicopter Engineer Scholarship	10,790		10,790
Resident Instruction	4,018,631	4,626,499	(607,868)
Public Service	1,100,807	853,183	247,624
Student Support Services	364,919	308,089	56,830
<b>TOTAL EXPENDITURES</b>	<b>14,481,069</b>	<b>14,456,174</b>	<b>24,895</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

Amarillo College  
Cash and Investments  
as of April 30, 2015

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	1,527,921	11,701,916			18,304,245	31,534,082
Auxiliary Enterprises	7,139	253,227			4,450,000	4,710,366
Restricted Funds		999,969	2,402,000		789,715	4,191,684
Endowment Funds		235,750	2,140,584		1,275,283	3,651,617
Unexpended Plant Funds	65,151	1,273,049				1,338,200
Retirement of Indebtedness	74	464,089			2,300,000	2,764,163
Agency Funds						0
<b>TOTAL</b>	<b>\$1,600,285</b>	<b>\$14,928,000</b>	<b>\$4,542,584</b>	<b>\$0</b>	<b>\$27,119,243</b>	<b>\$48,190,112</b>
<b>APRIL 2014 TOTAL</b>	<b>\$1,291,338</b>	<b>\$16,308,231</b>	<b>\$4,335,206</b>	<b>\$1,441,838</b>	<b>\$26,588,520</b>	<b>\$49,965,133</b>
<b>APRIL 2013 TOTAL</b>	<b>\$1,093,123</b>	<b>\$19,844,901</b>	<b>\$3,848,413</b>	<b>\$5,337,692</b>	<b>\$26,318,839</b>	<b>\$56,442,968</b>

**Breakdown of Cash & Investments:**

	2015	2014	2013
Amarillo College	27,795,314	29,547,559	27,090,335
EC Land Sale Proceeds	376,268	116,483	0
KACV	5,989,330	5,751,215	5,355,545
HLC	1,000,055	1,033,122	1,089,950
Student Loans	(60,840)	(93,070)	(76,405)
Pass Through Scholarships	779,765	(895,612)	(957,823)
Restricted	832,694	1,930,045	2,951,852
Auxiliary	6,766,774	6,236,842	6,099,450
Plant/Bonds/Debt Service	4,472,741	6,123,870	14,647,601
Agency	238,011	214,679	242,463
<b>Total</b>	<b>\$48,190,112</b>	<b>\$49,965,133</b>	<b>\$56,442,968</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2015  
as of April 30, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	Student Service Center - 2nd Floor Renovation	\$2,866.44	2,866.44	100%
<b>TOTAL A&amp;I FROM BUDGETED FUNDS</b>		<b>\$2,866.44</b>	<b>\$2,866.44</b>	<b>0%</b>
Designated	Ordway - Data Upgrade	\$1,016.74	\$250,000.00	0%
Designated	Russell Hall - IT Upgrades		\$65,000.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation	\$36,149.27	\$75,000.00	48%
Designated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Designated	Student Service Center - HVAC Renovation	\$27,436.32	\$45,207.99	61%
Designated	Student Service Center - 2nd Floor Renovation (Overage)	\$55,506.30	\$68,747.16	81%
Designated	AMoA - East Side Drainage Repairs		\$51,045.85	0%
Designated	West Campus - Bldg C - HVAC Renovation	\$20,862.00	\$550,000.00	4%
Designated	West Campus - Bldg C - Mortuary Science		\$25,000.00	0%
Designated	West Campus - Allied Health - Repairs		\$15,000.00	0%
Designated	East Campus - MEC Site Improvements	\$396,624.08	\$422,000.00	94%
Designated	East Campus - Public Service Train Ctr - Building Upgrades	\$2,725.17	\$40,000.00	7%
Designated	East Campus - Maintenance Yard	\$2,128.88	\$5,000.00	43%
Designated	East Campus - Demolish Bldg 1400		\$180,000.00	0%
Designated	East Campus - Student Service Center - Controls Upgrade	\$51,021.00	\$51,771.00	99%
Designated	East Campus - PTO - Truck Driving Pad	\$1,080.00	\$198,229.00	1%
Designated	Campus Wide - Carpet Replacement	\$40,073.96	\$50,000.00	80%
<b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>		<b>\$634,623.72</b>	<b>\$2,102,001.00</b>	<b>30%</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2015  
as of April 30, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Allocated	Durrett Hall - Office Renovation	80.00	5,000.00	2%
Allocated	Engineering Building - Office Renovations		10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	246,127.98	\$261,763.45	94%
Allocated	Warren Hall Alterations - Testing Lab	397.23	45,000.00	1%
Allocated	Student Service Center - HVAC Renovation	\$235,001.73	\$235,001.73	100%
Allocated	Student Service Center - 2nd Floor Renovation	\$22,857.80	\$22,857.80	100%
Allocated	West Campus - Jones Hall - New North Parking Lot	\$65,269.53	\$66,285.29	98%
Allocated	West Campus - Child Development Lab Alterations	\$23,821.19	\$23,821.19	100%
Allocated	Polk Street - Nixon Gym - New HVAC	\$172.08	\$172.08	100%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$26,753.02	\$26,753.02	100%
Allocated	Campus Wide - Carpet Replacement	\$2,660.59	\$2,660.59	100%
<b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>		<b>\$623,141.15</b>	<b>\$699,315.15</b>	<b>89%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>		<b>\$1,260,631.31</b>	<b>\$2,804,182.59</b>	<b>45%</b>
Branch Campus	Moore County Campus - Student Activities Center		\$9,735.61	0%
Branch Campus	Moore County Campus - New Campus Completion	\$11,879.79	\$16,208.84	73%
Branch Campus	MC Campus - Upgrades to Security, Fire and Alarm Systems	\$487.69	\$100,000.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$483,054.28	\$334,559.03	144%
Branch Campus	Hereford New Campus	\$115,628.20	\$294,072.00	39%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$3,307.40	\$35,353.74	9%
<b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>		<b>\$614,357.36</b>	<b>\$789,929.22</b>	<b>78%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b>		<b>\$1,874,988.67</b>	<b>\$3,594,111.81</b>	<b>52%</b>

AMARILLO COLLEGE  
Tax Schedule  
as of April 30, 2015

	FY 2015			FY 2014
	Potter County	Randall County	Total	Total
Net Taxable Values	\$5,314,695,837	\$4,738,879,165	\$10,053,575,002	\$9,744,215,056
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.19950
Assessment:				
Bond Sinking Fund - \$ .04529	\$2,351,137	\$2,566,594	\$4,917,730	\$4,674,744
Maintenance and Operation - \$ .16221	\$8,420,553	\$9,192,209	\$17,612,763	\$16,381,714
Total Assessment	<u>\$10,771,690</u>	<u>\$11,758,803</u>	<u>\$22,530,493</u>	<u>\$21,056,458</u>
Deposits of Current Taxes	\$10,201,887	\$11,512,834	\$21,714,721	\$20,240,459
Current Collection Rate	94.71%	97.91%	96.38%	96.12%
Deposits of Delinquent Taxes	\$117,042	\$39,694	\$156,736	\$193,973
Deposits of Penalties and Interest	\$79,239	\$35,067	\$114,306	\$121,913
				collection rate
Budgeted - Bonds			\$4,917,730	100.00%
Budgeted - Maintenance and Operation			\$16,991,789	96.47%
Total Budget			<u>\$21,909,519</u>	97.24%
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$21,985,763</u>	
Over (Under) Budget			<u>\$76,244</u>	<u>\$219</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of April 30, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
<b>Construction in Progress:</b>							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,168.30	\$0.00	\$0.00	\$0.00	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$3,076,213.43	\$2,527.03	\$47,060.00	\$54,073.22	\$3,179,873.68	\$3,231,802.31	98%
Byrd Business Building - Remodel - WSC	\$7,701,854.79	\$2,001.11	\$0.00	\$204.99	\$7,704,060.89	\$7,710,060.89	100%
Parcells Hall - Remodel - WSC	\$8,976,255.25	\$2,445.81	\$0.00	\$4,226.00	\$8,982,927.06	\$8,988,822.11	100%
Lynn Library - Renovations at Existing Building-WSC	\$892,582.93	\$0.00	\$0.00	\$102,338.00	\$994,920.93	\$1,196,135.93	83%
Lynn Library - New Student Commons 1st Floor-WSC	\$0.00	\$16,652.86	\$0.00	\$956.66	\$17,609.52	\$74,440.86	24%
CUB - Remodel - WSC	\$491,948.01	\$807.30	\$0.00	\$0.00	\$492,755.31	\$527,119.88	93%
CUB - 2nd Floor - WSC	\$0.00	\$0.00	\$0.00	\$5,999.12	\$5,999.12	\$500,000.00	1%
Music Buildings-Renovations at Existing Building-WSC	\$3,069,974.76	\$0.00	\$0.00	\$69.99	\$3,070,044.75	\$3,102,595.44	99%
Pedestrian Mall Area - WSC	\$0.00	\$0.00	\$0.00	\$19.74	\$19.74	\$40,000.00	0%
Signage/Wayfinding - All Campus	\$0.00	\$0.00	\$0.00	\$43,036.67	\$43,036.67	\$129,110.00	33%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,758,929.33	\$3,281.66	\$0.00	\$0.00	\$4,762,210.99	\$4,767,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$895,462.30	99%
<b>Total Construction in Progress</b>	<b>\$30,063,141.02</b>	<b>\$27,715.77</b>	<b>\$47,060.00</b>	<b>\$210,924.39</b>	<b>\$30,348,841.18</b>	<b>\$31,367,680.93</b>	<b>97%</b>
<b>Completed Projects:</b>							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%



**Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of April 30, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
<b>Total Completed Projects</b>	<b>\$36,932,319.07</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$36,932,319.07</b>	<b>\$36,932,319.07</b>	<b>100%</b>
<b>Total Bond Projects</b>	<b>\$66,995,460.09</b>	<b>\$27,715.77</b>	<b>\$47,060.00</b>	<b>\$210,924.39</b>	<b>\$67,281,160.25</b>	<b>\$68,300,000.00</b>	<b>99%</b>
<b>Revenue Bond Projects-Completed:</b>							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
<b>Total Revenue Bond Projects Completed</b>	<b>\$4,676,969.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,676,969.25</b>	<b>\$4,676,969.25</b>	<b>100%</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015**

**Amarillo College  
Reserve Analysis FY 2015  
As Of 4/30/15**

	<b>Balance as of 08/31/2014</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
<b>Encumbered Prior to 8/31/14</b>				
Overlapping Purchase Orders	95,614	(95,504)	110	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>95,614</b>	<b>(95,504)</b>	<b>110</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(619,852)	2,880,148	Set-up for facility purchases required but not budgeted
Technology Reserve	(133,497)		(133,497)	Set-up for IT related purchases required but not budgeted
Sim Central	283,459		283,459	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(753,064)	(193,064)	Set-up for East Campus improvements required but not budgeted
SGA	89,833		89,833	Student government prior years revenues over expenses fund balance
Insurance	3,661,115	(1,414,170)	2,246,945	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm
Moore County Campus Designated	483,551	(536,232)	(52,681)	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	876,827		876,827	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>13,235,487</b>	<b>(3,323,318)</b>	<b>9,912,169</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	9,584,379		9,584,379	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,525,496		4,525,496	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,109,875</b>	<b>-</b>	<b>14,109,875</b>	
<b>Total</b>	<b>27,440,976</b>	<b>(3,418,822)</b>	<b>24,022,154</b>	
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	
<b>Fiscal Year 2013</b>	26,677,885	(230,166)	26,447,719	
<b>Fiscal Year 2012</b>	24,021,539	2,656,346	26,677,885	
<b>Fiscal Year 2011</b>	21,927,855	2,093,684	24,021,539	
<b>Fiscal Year 2010</b>	21,093,864	833,991	21,927,855	

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

**Amarillo Junior College District  
Board of Regents Election  
Six Year Term  
May 9, 2015**

	Potter County	Randall County	Total Votes
Patrick Miller	2,798	4,243	7,041
Anette Carlisle	5,124	8,908	14,032
Don Nicholson	1,968	3,935	5,903
Daniel Henke	2,280	4,796	7,076

Minutes of the Amarillo College Board of Regents Regular Meeting of May 19, 2015

Amarillo Junior College District  
Board of Regents Election  
Unexpired Two Year Term  
May 9, 2015

	Potter County	Randall County	Total Votes
Neal Nossaman	2,378	3,751	6,129
Jeff Poindexter	1,268	2,301	3,569
Angela Huang	902	1,418	2,320