

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
May 20, 2014**

**REGENTS PRESENT:** Mr. Don L. Nicholson, Chair; Dr. Paul L. Proffer, Vice Chair; Ms. Mary Jane Nelson, Secretary; Mr. Carroll M. Forrester; Ms. Michele Fortunato; Mr. John D. Hicks; Dr. Gene Norman; and Dr. David C. Woodburn

**REGENT ABSENT:** Mr. Johnny E. Mize

**OTHERS PRESENT:** Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Chief Information Officer; Mrs. Ellen Robertson Green, Chief of Communication and Marketing; Dr. Paul Matney, President; and Ms. Danita McAnally, Chief of Planning and Advancement

Ms. Danielle Arias – Asst. Dir., Continuing Ed/Workforce Development, MCC  
Mrs. Melissa Bates – Asst. Director, Academic Services, MCC  
Ms. Mollie Bryant – representing *Amarillo Globe News*  
Ms. Luisa Casso – Coca-Cola, San Antonio, TX  
Mr. Gary Clark – Regional President, Cenergistic  
Mr. Bruce Cotgreave – Director, Physical Plant  
Ms. Cara Crowley – Sr. Director of Grants, Grant Development & Compliance  
Mrs. Kim Davis – Dean of Continuing Education  
Mr. Daniel Esquivel – Executive Director, Hinkson Memorial Campus, Hereford  
Mrs. Juana Ree Forrester – Wife of Regent Forrester  
Ms. Lyndy Forrester – Dean of Technical Education  
Mrs. Jill Gibson – Advisor, Student Media/Asst. Professor, Speech/Mass Comm.  
Mr. Brian Jennings – Vice President of Business Development, AEDC  
Mrs. Kristen Johnson – Advising Specialist, MCC  
Mrs. Alexa Maples – Coordinator of Student Support Services, MCC  
Mrs. Lori Merriman – Executive Secretary, President's Office  
Mr. Mark Rowh – Dean of Health Sciences  
Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents  
Mrs. Billie Faye Schumacher – Retired Judge & MCC Advisory Committee member  
Mrs. Vickie Shelton – Director, Purchasing  
Mr. Lynn Thornton – Director, Administrative Services/Human Resources  
Mrs. Kathy Wetzel – Professor/Assistant Dean, Arts & Sciences  
Mr. Dale Whitehead – Coca-Cola, Amarillo  
Mr. Brandon Wing – Legal Counsel, Sprouse Shrader Smith Law Firm  
Several Moore County Campus Students

The meeting was called to order by Mr. Nicholson, Chairman. He welcomed all present and asked if there were any public comments. Mr. Nicholson gave the invocation.

**SPECIAL ACHIEVEMENT AWARD PRESENTATIONS:**

Dr. Matney presented a special achievement award to Kim Davis, Dean of Continuing Education. He thanked her for all the hard work she does for Amarillo College.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**MINUTES APPROVED:**

Dr. Proffer moved, seconded by Mr. Forrester to approve minutes of the regular meeting of April 22, 2014. The motion carried unanimously.

**TOUR OF CAREER/TECHNICAL CENTER****EDUCATION REPORT – MOORE COUNTY CAMPUS UPDATE:**

Mrs. Bates reported that 49% of the 2013 Dumas High School graduates attended Amarillo College; 101 attend at the Moore County Campus. She turned the program over to MCC students. Adam Aguayo, MCC SGA President, spoke of attending the State and regional conferences. MCC students are involved with intramural sports. Pedro Hernandez spoke of various student organizations which included Lion's Club and Student Government. Jose Alvarado told of the P.E.A.C.E. Bible Club where students are challenged to perform random acts of kindness; approximately 15-20 students attend. Nolan White who is a peer leader led groups in team building at Ceta Canyon and is a Writer's Corner tutor. Students help at Badger Boot Camp. Abby Gonzales was awarded the MCC Outstanding Student; she is also a Phi Theta Kappa member; and she was a QUEST student in high school. Sonya Madrigal was also a QUEST student and recently received the AC Student Employee of the Year award. Mariela Trejo was a QUEST student and is a nursing student. Other students introduced include Saul Garay and Fabian Hermosillo. Ms. Arias spoke of working with high school students and offering Career Fairs. Mrs. Maples told of the SSS grant. Mrs. Bates and students applauded Dr. Matney for his accomplishments while at Amarillo College.

**MASS MEDIA REVISED CURRICULUM:**

Mrs. Green and Mrs. Gibson provided a brief report on the revised AC Mass Media curriculum. Mrs. Green spoke of the redesigned mass media program. Mrs. Gibson said they are working on ways for students to get in and out of the program quicker. The radio-TV and mass communication classes integrate technology and social media. There are many job opportunities at television stations and Disney for AC mass communication students. Mrs. Gibson said the professors work to prepare their students with skills for entry level jobs. They want mass communication students to be able to tell the AC story. Along with the redesign, it was proposed to rename the program the Matney Mass Media Program. Dr. Matney spearheaded the revision of the former mass communication, radio/TV, and journalism program. In conjunction with the renaming of the program, the AC Foundation has established a Paul Matney Fund which will assist the Matney Mass Media Program and other AC initiatives and will be used for scholarships, faculty support, and program needs with the College. The Board was unanimous in their support of the new name of the program.

**RECORDS MANAGEMENT ANNUAL REPORT:**

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active and continuing records management program to be administered by a records management officer. The records retention administrator schedules and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program and the Amarillo Junior College's District's records control schedules are

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**RECORDS MANAGEMENT ANNUAL REPORT Continued:**

in compliance with state regulations. The commission reports that Amarillo College is in compliance.

The Records Management Officer, Vickie Shelton, reported per Amarillo College's records management policy the annual disposition of paper records totaling 458 cases, equaling approximately 476 cubic feet, was destroyed in November 2013. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

**ADDITION TO BOARD POLICY FOR GRANT DEVELOPMENT AND ADMINISTRATION AND MODIFICATION TO SECTION CGD APPROVED:**

The following proposed policy fulfills the requirement set forth in the corrective action established as the result of findings associated with the 2013 audit.

**Section H - GRANT DEVELOPMENT AND ADMINISTRATION**

The purpose of grant funds is to fulfill the College's strategic directions. Once a grant award has been received, the institutional priority is to follow the grant requirements, both fiscal and programmatic, and appropriately document grant activities and expenditures. All College employees involved with any grant development or any grant administration (compliance, management and accounting) shall follow the college's centralized process for grant development or grant administration.

Also, the following revisions are proposed to the Use of Tobacco Policy contained in the Board Policy Manual, Safety Program, Section CGD.

~~The use of tobacco products is not permitted inside any College building.~~

Smoking or other use of tobacco products (including, but not limited to, cigarettes, electronic cigarettes, pipes, cigars, snuff, or chewing tobacco) is prohibited in any College building. In addition, smoking is not allowed within 20 feet of any building entrance.

Dr. Woodburn moved, seconded by Mr. Hicks to approve the addition to board policy for grant development and administration and the revisions to Section CGD. The motion carried unanimously.

**CONTINUING EDUCATION TUITION INCREASE APPROVED:****Continuing Education Tuition Recommendation:**

Approval of the following proposed continuing education tuition rates for the 2014-2015 fiscal year, effective for the fall 2014 term was requested. NOTE: Continuing Education tuition rates have not increased since the 2010-2011 fiscal year.

Current and proposed continuing education tuition rates:

<u>Clock Hour Funded -</u>	<u>current rate</u>	<u>proposed rate</u>
	\$2.60 hr.	\$3.00 hr.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**CONTINUING EDUCATION TUITION INCREASE APPROVED Continued:**

<u>Clock Hour Non-funded and Personal Enrichment -</u>	<u>current rate</u>	<u>proposed rate</u>
	\$2.80 hr.	\$3.20 hr.

Formula for calculating tuition:

**Contact hour funded open enrollment course tuition rate:**

- Rate X number of clock hours rounded to the next highest dollar for total tuition cost. (Fees are based upon actual cost of supplies).

**Contact hour non-funded and personal enrichment open enrollment course tuition rate:**

- Rate X number of clock hours rounded to the next highest dollar for total tuition cost. (Fees are based upon actual cost of supplies).

Ms. Fortunato moved, seconded by Mr. Hicks to approve the Continuing Education tuition increase. The motion carried unanimously.

**TAX ABATEMENT AGREEMENT WITH COCA-COLA REFRESHMENTS USA, INC. APPROVED:**

This item was placed on the agenda to allow the Board to consider joining in a Tax Abatement Agreement between Coca-Cola Refreshments USA, Inc., the City of Amarillo, and the Amarillo Economic Development Corporation, including signing a Resolution and Participation Agreement authorizing such abatement. A memo from Brian Jennings, Vice President of Business Development, Amarillo EDC, is attached at page 263. A Resolution and Participation Agreement is attached at pages 264 through 266.

Mr. Jennings said that the Amarillo Economic Development Corporation is working with Coca-Cola Refreshments on the relocation of its existing downtown facility to a new facility in Amarillo CenterPort Business Park. The existing downtown property will become City-owned and will be the proposed site for the Multi-Purpose Event Venue. AEDC has entered into an agreement with Coca-Cola and the City of Amarillo to construct a new building for Coca-Cola and relocate them. Coca-Cola currently pays AC \$4,004 per year on the real property at their current location; they will continue to pay the same taxes in their new location; the request is to abate \$14,929 per year over a ten-year period. Also, Coca-Cola currently pays AC \$10,166 per year on the business personal property located in AC's taxing jurisdiction; they will continue to pay the same, but requests an abatement of \$9,784 over the ten-year period. Coca-Cola will continue to pay the tax revenue they have received in 2013 and will only receive abatement on the increased value of the real and business personal property. Ms. Casso, a Coca-Cola representative from San Antonio gave the history of Coca-Cola and said that they have served Amarillo since 1906. Mr. Whitehead, an Amarillo Coca-Cola manager, reminded regents of the good partnership of Coca-Cola in the community.

Mr. Hicks moved, seconded by Dr. Proffer to approve this Resolution and Participation Tax Abatement Agreement. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**CONSENT AGENDA APPROVED:****A. APPOINTMENTS:**FacultyDecker, Stefanie L. – Assistant Professor, Social Sciences

Effective Date: August 18, 2014

Salary: \$54,048.00 per year for 9 months full-time

Qualifications: Ph.D., Oklahoma State University, Stillwater, Oklahoma

M.A., Oklahoma State University, Stillwater, Oklahoma

B.A., Texas Christian University, Fort Worth, Texas

Experience: 13 years related work

Note: New position created in the 2013-2014 budget year.

Bio: Stefanie Decker has been working part-time as a history instructor at Amarillo College for the last 10 years. Ms. Decker also has experience as a graduate assistant at Oklahoma State University and as a high school teacher in the Lake Dallas ISD. Ms. Decker earned a Bachelor of Arts in history at Texas Christian University and a Master of Arts and Doctor of Philosophy degrees in history from Oklahoma State University.

Forrest, Nancy B. – Instructor, Reading

Effective Date: August 18, 2014

Salary: \$49,450.00 per year for 9 months full-time

Qualifications: M.Ed., West Texas A&amp;M University, Canyon, Texas

B.A., Eastern New Mexico University, Portales, New Mexico

Experience: 32 years related work

Replacement for: M'Linda Graham

Bio: Nancy Forrest has been a part-time instructor in development reading at Amarillo College since 1992, while also serving as a full-time faculty member at Arbor Christian Academy and for the last 2 years at St. Andrews Episcopal School. Ms. Forrest earned a Bachelor of Arts in Elementary Education from Eastern New Mexico University and a Master's in Education from West Texas A&M University.

**B. BUDGET AMENDMENTS:**

A list of budget amendments for approval by the Board is attached at page 267.

Ms. Fortunato moved, seconded by Dr. Proffer to approve the Consent Agenda. The motion carried unanimously.

**ELLUCIAN CUSTOM PROGRAMMING IN SUPPORT OF STUDENT SUCCESS INITIATIVES APPROVED:**

Amarillo College requires a one-time custom programming development effort for the creation of software that allows for the periodic transference of Blackboard Learn summarized student grade information to the Ellucian student records gradebook on a weekly or as needed basis. This programming effort will be funded by Title V funds to enhance existing Retention Alerts and

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**ELLUCIAN CUSTOM PROGRAMMING IN SUPPORT OF STUDENT SUCCESS INITIATIVES APPROVED Continued:**

supervisory management processes. A total of 300 hours of programming support is projected for this initiative at a negotiated cost of approximately \$67,500. This initiative is a sole source acquisition as it pertains to proprietary software, algorithms and logic controlled by Ellucian, Inc. The custom software development effort will be overseen by Amarillo College Department of Information Technology Services.

A sole source award, and increase to the existing annual Ellucian Colleague Enhanced and Support Agreement (ESSA) contract to Ellucian, Inc., dated September 2013 was recommended.

Funds are available from the Title V Grant.

This request directly applies to *Goal 4: Ensure the College's Future, and more specifically, strategy 4.1: Connect planning and budgeting; and strategy 4.6: Commit the College to technology which attracts and retains students and enables effective and efficient College operations*, from the Amarillo College Strategic Plan through 2015.

Ms. Fortunato moved, seconded by Mr. Forrester to approve the Ellucian custom programming in support of student success initiatives. The motion carried unanimously.

**FINAL PAYMENT – BYRD BUSINESS/PARCELLS HALL, SECOND THROUGH FOURTH FLOORS, WASHINGTON STREET CAMPUS APPROVED:**

Approval for final payment, in the amount of a \$6,344.65 for the project listed above was requested. Construction Manager-at-Risk, Page & Associates, Inc., provided a Guaranteed Maximum Price of \$12,253,138.00. The final cost for the project is \$12,218,510.71. A savings in the amount of \$34,627.29 has been credited back to Amarillo College.

Mr. Hicks moved, seconded by Ms. Fortunato to approve final payment for Byrd Business/Parcells Hall, second through fourth floors. The motion carried unanimously.

**REQUEST FOR PROPOSAL NO. 1300 – RENOVATION OF FIRST FLOOR OF THE ENGINEERING BUILDING FOR AMARILLO COLLEGE, WASHINGTON STREET CAMPUS APPROVED:**

RFP No. 1300, for the renovation of the first floor of the Engineering Building to create additional lab spaces for the engineering students. Proposal Package includes general construction, including demolition, some HVAC work, electrical, and other miscellaneous parts of the project. This is the second and final phase of this project.

Project was advertised in the newspaper for sub-contractors and suppliers, by Page & Associates, Inc., Construction Manager-at-Risk (CMR).

Page & Associates, Inc., provides a guaranteed maximum price of \$1,105,817.

Funds are available in the HSI STEM grant budget (\$859,294) and the A&I Budget (\$246,523).

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**REQUEST FOR PROPOSAL NO. 1300 – RENOVATION OF FIRST FLOOR OF THE ENGINEERING BUILDING FOR AMARILLO COLLEGE, WASHINGTON STREET CAMPUS APPROVED Continued:**

Dr. Woodburn moved, seconded by Ms. Nelson to approve the renovation of the first floor of the Engineering Building. The motion carried unanimously.

**ROOM NAMING OPPORTUNITIES ON AC DOWNTOWN CAMPUS AND WASHINGTON STREET CAMPUS ACCEPTED:**

Dr. Matney presented two room naming opportunities with background and details. He proposed naming the Downtown Campus auditorium the Bud Joyner Auditorium after Dr. Bud Joyner who served as AC president from 1992-1999 and as interim president 2002-2003. Dr. Joyner led the 1994 bond issue effort which renovated the old Amarillo High School gymnasium into the current Downtown Campus which houses the Continuing Education Division. The second renaming room request was the newly-remodeled Private Dining Room on the first floor of the College Union Building on the Washington Street Campus to be named the Louise Daniel Room after Louise Daniel who graduated from Amarillo College in 1951; she was elected to the AC Board of Regents in 1996 and in 2002 where she served as Board Chair until her resignation due to illness and eventual death.

Ms. Fortunato moved, seconded by Dr. Woodburn to accept naming the AC Downtown Campus Auditorium the Bud Joyner Auditorium and the Private Dining Room on the first floor of the CUB on the Washington Street Campus the Louise Daniel Room. The motion carried unanimously.

**CONTRACT WITH CENERGISTIC: THE ENERGY CONSERVATION COMPANY APPROVED:**

Regents received additional material from Cenergistic which included adding the Moore County Campus in Dumas and the Hinkson Memorial Campus in Hereford to the energy cost savings proposal. Gary Clark, Regional President for Cenergistic in Dallas, was present to answer questions regarding the Cenergistic energy and utility cost savings proposal and contract. If the contract is approved, AC will be hiring an energy specialist to keep track of buildings and campuses and energy savings.

Mr. Hicks moved, seconded by Ms. Fortunato to approve the contract with Cenergistic. Mr. Forrester opposed. The motion carried.

**FINANCIAL REPORT ACCEPTED:**

The financial statements as of April 30, 2014 are attached at pages 268 through 277.

**Revenue**

We are 2/3 through the year. 72% of the \$59.9 million budgeted has been received. To-date AC has sold PRANA 57-1/2 acres for a net of \$569,000.

**Expenditures**

We have spent 54% (\$32.5 million) of \$59.9 million budgeted.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**FINANCIAL REPORT ACCEPTED Continued:****Auxiliary Enterprises**

The bookstores' profits total \$290,279. Rental properties' net profit is \$729,544. It is higher than this time last year. Employees have used \$128,707 in employee scholarships.

**Restricted Funds**

Federal grants and contracts have decreased \$516,730; state grants and contracts have decreased \$113,527; local grants and contracts have increased \$422,858; and KACV grants and contracts have increased \$128,998.

**Cash and Investments**

\$50.0 million total minus \$2.9 million (bond) = \$47.1 million – April 2014; \$56.4 million total minus \$11.0 million (bond) = \$45.4 million – April 2013; \$52.6 million total minus \$8.1 million (bond) = \$44.5 million – April 2012.

**Alterations & Improvements**

\$1,005,717 has been spent out of total A&I/Land Improvements without branch campuses included. There is \$2.1 million budgeted. The Moore County and Hereford Campuses have spent \$1.9 million out of \$2.5 million budgeted.

**Tax Schedule**

\$20,556,345 has been collected out of \$20,556,126 budgeted with a \$219 overage.

**Bond Expenditures**

There has been \$66.0 million on Amarillo projects spent out of \$68.0 million budgeted.

Amarillo College has re-earned an AA+ credit rating.

Mr. Hicks moved, seconded by Dr. Woodburn to accept the April 2014 financial reports. The motion carried unanimously.

**2015 PRELIMINARY BUDGET OVERVIEW:**

Dr. Matney and Mr. Berg presented the 2015 preliminary budget overview. This presentation will allow the regents advance information and preparation for the budget and planning workshop to be held at a later date. President's Cabinet discussion of budget priorities began in fall 2013 based on student success and completion agenda. 2014-2015 budget assumptions include the #1 critical institutional priority of student success and completion, a revenue challenge based on declining enrollment, no "credit" tuition and fee increase requested, a modest tax valuation increase in district (1.8%), realignment of positions, use of reserves for A&I, a revenue increase due to LMS fee equity issue; set aside for Technology Replacement Equipment fund, additional strategic revenue increases, and energy cost savings. Budget uncertainties include tax valuations certified by PRAD in July and health insurance increase to be announced in July.

Projected total revenue and expenditures are both at \$60,426,933. No raises are projected. State appropriations are expected to decrease by \$12,527.

No action was taken.



Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**PRESIDENT'S REPORT:**

Dr. Matney and Dr. Pat O'Brien signed a memorandum of understanding on May 8 which reaffirms and updates our "Destination WT" agreement between Amarillo College and WTAMU.

Recently AC was the recipient of a grand piano from a local philanthropist.

Two AC student accolades include Perla Arellano, former editor of *The Ranger*, will transfer to the University of Texas in the fall; and Nicholas Levy, a music major, will attend the University of Maryland.

An FM-90, 100,000-watt radio station, transmission line burned up recently; it will cost approximately \$119,000 to replace.

Dr. Matney spoke of the Senior Center Study Committee which he told regents about at the April Board meeting; the committee which includes Dr. Matney, Mayor Harpole, Judy Day, Clay Stribling, Gary Pitner, Dr. Bud Joyner has been charged to take a fresh look at more efficient ways to meet the needs of greater numbers of seniors in our community through senior centers. The planning group's work will be completed by years' end.

Dr. Matney and Regent Chair, Don Nicholson, will attend the CCATT meeting in San Antonio in June.

The Philanthropy for the Future Planning Team has been named; Mark White is the chair; others serving on the committee include Johnny Mize, Paul Matney, Kathy Dowdy, Jill Gibson, Teresa Clemons, and Paul Clark. The committee is working on a plan for hiring a full-time development officer. The committee has met once; Mr. White will be scheduling a second meeting soon.

The Board Budget Workshop was scheduled for Tuesday, June 17, 4:00 p.m.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES:**

AC Foundation will host the Badger Bash Block Party on August 23 to raise funds for scholarships.

The current AMoA exhibition is the *Side by Side* exhibition; it is an opportunity to see two artists working with similar materials and processes; the exhibition runs through August 17. *The Work of Mary Mito* will be exhibited June 6 – August 17.

A new series on PBS is *BBQ with Franklin*, featuring Aaron Franklin.

Dr. Proffer, who chairs the Presidential Search Committee, said the committee has met; thus far, there have been 20 applicants. The deadline to submit an application is June 16. Dr. Matney's official last day is August 1.

A retirement reception for Dr. Matney will be on July 1, 5:00 – 7:00 p.m.

Chairman Nicholson reported that he received a letter of resignation from Regent Hicks due to his move from the City; his resignation is effective May 21, 2014.

**BOARD NOMINATING COMMITTEE REPORT:**

Mr. Nicholson named the following regents to serve on the Nominating Committee: Mr. Mize, Dr. Woodburn, and Mr. Forrester. Dr. Woodburn presented the following 2014-2015 officers: Mr. Donald Nicholson, Chairman; Dr. Paul Proffer, Vice Chairman; and Ms. Mary Jane Nelson, Secretary. The slate was accepted; officers will remain the same as last year.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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Mary Jane Nelson, Secretary

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

## MEMORANDUM



TO: DR. PAUL MATNEY, PRESIDENT, AMARILLO COLLEGE  
 FROM: BRIAN JENNINGS, CEcD, EDFP; VICE PRESIDENT, BUSINESS DEVELOPMENT *BJS*  
 SUBJECT: COCA-COLA AMARILLO PROJECT  
 DATE: MAY 13, 2014

The Amarillo Economic Development Corporation (Amarillo EDC) continues to work with Atlanta-based Coca-Cola Refreshments on the relocation of its existing downtown facility to a new facility in Amarillo CenterPort Business Park (CenterPort). CenterPort is located at the intersection of State Loop 335/Lakeside Drive and Northeast 24th Street. The existing downtown property will become City-owned and will be the ultimate site for the Multi-Purpose Event Venue (MPEV). The MPEV is one of three core projects vital to the success of the downtown redevelopment plan. The other two core projects include a convention hotel and a stand-alone parking structure.

The Amarillo EDC has entered into an agreement with Coca-Cola and the City of Amarillo to construct a new building for Coca-Cola and relocate the company out of downtown Amarillo. The agreement allows for a 90-day due diligence period. This due diligence period expires on June 27, 2014. During the due diligence period, Coca-Cola has requested the Amarillo EDC assist in securing tax abatement on the ad valorem taxes on the new project to offset the increase in operating expenses associated with a higher value asset.

The Amarillo EDC and Coca-Cola are in the process of securing tax abatement from all eligible taxing jurisdictions. On May 13, 2014, the Amarillo City Council unanimously approved a ten-year, 100-percent per year abatement on the eligible real and business personal property. The tax abatement agreement approved by the City only allows for the taxes to be abated on the incremental increase of the new project. Therefore, Coca-Cola will continue paying the taxes it has always paid on its existing facilities and business personal property, and the tax abatement shall only apply to the value above and beyond what is currently on the tax rolls. A detailed summary of this arrangement as it relates to Amarillo College is as follows:

<u>Existing Value</u>	<u>Existing Taxes Paid</u>	<u>Approx. New Value</u>	<u>Approx. Taxes To Be Abated</u>
Land & Building - \$2,007,019	\$4,004	\$9,490,240	\$14,929
Business Personal - \$5,095,493	\$10,166	\$10,000,000	\$9,784

Coca-Cola currently pays to Amarillo College \$4,004 per year on the real property located in downtown Amarillo. Coca-Cola will continue to pay the same \$4,004 every year during the term of the ten-year abatement period. Provided this request is approved by the Amarillo College Board of Regents, Coca-Cola would receive an abatement of \$14,929 per year over the same ten-year abatement period, which is only the tax that would normally be assessed on the increased value of the real property of the new project.

Similarly, Coca-Cola currently pays to Amarillo College \$10,166 per year on the business personal property located in Amarillo College's taxing jurisdiction. Coca-Cola will continue to pay the same \$10,166 every year during the term of the ten-year abatement period. Provided this request is approved by the Amarillo College Board of Regents, Coca-Cola would receive an abatement of \$9,784 per year over the same ten-year abatement period, which is only the tax that would normally be assessed on the increased value of the business personal property of the new project.

In summary, Coca-Cola will continue to provide the taxing jurisdictions with the same tax revenue they have received in 2013 and will only receive abatement on the increased value of the real and business personal property.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS       §  
                                  §  
COUNTY OF POTTER   §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 7 (the "Zone"); and

WHEREAS, on May 13, 2014, the City and Amarillo Economic Development Corporation entered into a tax abatement agreement with Coca-Cola Refreshments USA, Inc. ("Coca-Cola") granting a 10-year abatement on 100% of property taxes eligible for abatement (the "Abatement Agreement") for a portion of the property to be owned by Coca-Cola in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Don L. Nicholson, Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the 20 day of May, 2014.

  
\_\_\_\_\_  
Don L. Nicholson, Chairperson Amarillo Junior  
College District Board of Regents

ATTEST:  
  
\_\_\_\_\_  
Mary Jane Nelson, Secretary, Board of Regents

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

Amarillo Junior College District

On the date first written below, the Amarillo College District hereby joins in the preceding Tax Abatement Agreement between Coca-Cola Refreshments USA, Inc., Amarillo Economic Development Corporation and the City of Amarillo on the same terms and conditions as the City of Amarillo.

AMARILLO JUNIOR COLLEGE DISTRICT

By: Donald L. Nicholson  
Don L. Nicholson, Chairman  
Date: May 20, 2014

Attest:

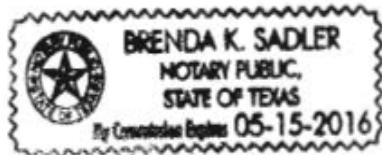
Mary Jane Nelson  
Mary Jane Nelson, Secretary, Board of Regents  
Amarillo Junior College District

Acknowledgment

STATE OF TEXAS       §  
                                  §  
COUNTY OF POTTER   §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Don L. Nicholson, Chairman of the Amarillo Junior College District, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 20<sup>th</sup> day of May, 2014.



Brenda K. Sadler  
Notary Public, State of Texas

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

ACCEPTED:

Coca-Cola Refreshments USA, Inc.

By: \_\_\_\_\_  
Matt Fano, Vice President, Real Estate

Amarillo Economic Development Corporation

By: \_\_\_\_\_  
Buzz David, President

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
May 20, 2014**

**1. AC Hinkson Memorial Campus – Transfer of funds**

to cover expenses of new Hereford truck driving budget accounts.

Increase Truck Driving – Appointed Personnel Pool	\$ 40,000.00
Decrease Institutional Operations – Contingency Pool	-\$ 5,000.00
Decrease Occupational Education Hereford – Non-Appointed Personnel Pool	-\$ 10,000.00
Decrease Industrial Technology – Appointed Personnel Pool	-\$ 25,000.00

**2. AC Hinkson Memorial Campus – Transfer of funds**

to cover expense of new Hereford truck driving budget accounts.

Increase Truck Driving – Supplies Pool	\$ 5,000.00
Increase Truck Driving – Travel Pool	\$ 6,000.00
Increase Truck Driving - Other Pool	\$ 12,000.00
Decrease Institutional Operations – Contingency Pool	-\$ 23,000.00

**3. Executive Search Committee – Transfer of funds**

to cover expenses of Amarillo College Executive Search committee.

Increase Executive Search Committee – Other Pool	\$ 18,500.00
Increase Executive Search Committee – Supplies Pool	\$ 1,500.00
Decrease Board of Regents Election – Other Pool	-\$ 20,000.00

**4. KACV – Transfer of funds to cover expense of repair to the**

FM90 transmission line.

Increase KACV FM90 – Other Pool	\$ 100,000.00
Decrease General Contingency – Other Pool	-\$ 100,000.00

**5. Contingencies – Transfer of funds to cover expense of**

College Scheduler Services Software.

Increase Contingency/TREC – Capital Equipment Pool	\$ 12,500.00
Decrease Contingency/Student Success – Other Pool	-\$ 12,500.00

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

AMARILLO COLLEGE  
Revenue Budget Status Report  
as of April 30, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Current Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
State Appropriations	15,278,458	15,278,458	10,214,228	67%	14,994,164	10,096,762	67%
Indirect Cost Recovery	223,454	223,454	135,175	60%	203,454	140,522	69%
Ad Valorem Tax Revenues	16,098,382	16,098,382	10,903,202	68%	15,063,121	10,283,541	68%
Subtotal	<u>31,600,294</u>	<u>31,600,294</u>	<u>21,252,605</u>	67%	<u>30,260,739</u>	<u>20,520,825</u>	68%
Tuition and Fees - Academic	18,750,818	18,750,818	16,420,476	88%	18,214,565	16,958,504	93%
Tuition and Fees - Continuing Education	1,653,860	1,815,128	1,379,718	76%	1,582,537	1,426,920	90%
Tuition and Fees - Comm. Serv.	999,187	999,187	781,517	78%	918,788	798,625	87%
Less: TPEG	(487,980)	(487,980)	(429,279)	88%	(492,714)	(442,869)	90%
Subtotal	<u>20,915,885</u>	<u>21,077,153</u>	<u>18,152,432</u>	86%	<u>20,223,176</u>	<u>18,741,180</u>	93%
KACV - TV	<u>493,200</u>	<u>493,200</u>	<u>285,553</u>	58%	<u>493,200</u>	<u>284,412</u>	58%
Interest Income	80,000	80,000	21,088	26%	60,000	24,201	40%
Other Income	2,322,205	2,575,746	2,438,506	95%	2,183,986	2,081,523	95%
East Campus Land Sale Proceeds	-	-	33,954	0%	-	0	0%
Transfer from Auxiliary Enterprises	1,274,648	1,274,648	0	0%	1,307,649	0	0%
Use of Retained Earnings	81,563	81,563	54,375	67%	756,093	504,062	0%
A & I Funding	1,465,000	1,465,000	240,188	16%	3,255,000	2,098,121	64%
Branch Campus A&I	1,065,435	1,315,435	990,653	0%	0	0	0%
Subtotal	<u>6,288,851</u>	<u>6,792,392</u>	<u>3,778,764</u>	56%	<u>7,562,728</u>	<u>4,707,907</u>	62%
<b>TOTAL REVENUES</b>	<b><u>59,298,230</u></b>	<b><u>\$59,963,039</u></b>	<b><u>\$43,469,354</u></b>	<b>72%</b>	<b><u>\$58,539,843</u></b>	<b><u>\$44,254,324</u></b>	<b>76%</b>



Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

AMARILLO COLLEGE  
Expenditures Budget Status Report  
as of April 30, 2014

	Fiscal 2014 Beginning Budget	Fiscal 2014 Amended Budget	Fiscal 2014 Actual	%	Fiscal 2013 Budget	Fiscal 2013 Actual	%
Institutional Support	9,660,019	9,690,361	2,778,703	29%	9,111,148	5,847,172	64%
Student Services	3,425,453	3,460,495	2,123,155	61%	3,194,044	1,981,591	62%
Fringe Benefits	9,717,970	9,717,970	5,341,569	55%	8,873,951	5,487,555	62%
Resident Instruction	22,320,826	22,774,620	14,135,169	62%	21,768,416	13,725,924	63%
Academic Support	2,147,946	2,142,341	1,348,150	63%	2,165,049	1,364,615	63%
Extension and Public Service	2,179,485	2,224,035	1,282,679	58%	2,046,491	1,211,947	59%
Physical Plant Operation and Maintenance	5,241,348	5,262,474	3,353,018	64%	5,693,464	3,509,807	62%
Technology Equipment Replacement	1,672,957	1,685,457	1,276,056	76%	1,948,963	1,543,926	79%
Alterations and Improvements	2,271,598	2,518,059	880,719	35%	3,270,000	2,098,121	64%
Contingencies	660,628	487,227	0	0%	468,317	0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$59,298,230</b>	<b>\$59,963,039</b>	<b>\$32,519,218</b>	<b>54%</b>	<b>\$58,539,843</b>	<b>\$36,770,658</b>	<b>63%</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014**

AMARILLO COLLEGE  
Auxiliary Enterprises  
Profit (Loss) Statement  
as of April 30, 2014

	Fiscal 2014			Fiscal 2013		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	1,887,313	1,603,083	284,230	2,031,054	1,707,640	323,414
West Campus	349,325	343,276	6,049	391,884	344,096	47,788
Total Bookstores	<u>2,236,638</u>	<u>1,946,359</u>	<u>290,279</u>	<u>2,422,938</u>	<u>2,051,736</u>	<u>371,202</u>
Vending:						
Washington Street	19,989		19,989	23,546		23,546
East Campus	4,590		4,590	5,305		5,305
Moore County	1,517		1,517	1,710		1,710
Hereford Campus	301		301	295		295
Total Vending	<u>26,397</u>	<u>0</u>	<u>26,397</u>	<u>30,856</u>	<u>0</u>	<u>30,856</u>
Rental Property:						
Washington Street	4,601		4,601	6,401		6,401
East Campus - Family Housing	1,757,183	1,037,390	719,793	1,753,967	1,230,369	523,598
East Campus - Industrial	5,150		5,150	11,205	1,856	9,349
Total Rental Property	<u>1,766,934</u>	<u>1,037,390</u>	<u>729,544</u>	<u>1,771,573</u>	<u>1,232,225</u>	<u>539,348</u>
Interest Income	3,351		3,351	3,702		3,702
Installment Payment Plan	82,190		82,190	84,510		84,510
Student Government Association	260,518	237,997	22,521	271,158	257,138	14,020
Total Other	<u>346,059</u>	<u>237,997</u>	<u>108,062</u>	<u>359,370</u>	<u>257,138</u>	<u>102,232</u>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<u><b>4,376,028</b></u>	<u><b>3,221,746</b></u>	<u><b>1,154,282</b></u>	<u><b>4,584,737</b></u>	<u><b>3,541,099</b></u>	<u><b>1,043,638</b></u>
<b>USES OF THESE PROFITS</b>						
Institutional Scholarships:						
Honors Program Scholarships		6,900	(6,900)	6,150		(6,150)
Band Scholarships		850	(850)	2,025		(2,025)
Choir		451	(451)	834		(834)
Total Institutional Scholarships	<u>0</u>	<u>8,201</u>	<u>(8,201)</u>	<u>0</u>	<u>9,009</u>	<u>(9,009)</u>
Employee Scholarships:						
Employee Spouse		11,650	(11,650)	13,434		(13,434)
Employee - Appointed		27,654	(27,654)	22,977		(22,977)
Employee - Children		63,499	(63,499)	54,213		(54,213)
Employee Non Appointed		25,904	(25,904)	21,467		(21,467)
Total Employee Scholarships	<u>0</u>	<u>128,707</u>	<u>(128,707)</u>	<u>0</u>	<u>112,091</u>	<u>(112,091)</u>
Official Functions		10,820	(10,820)	11,749		(11,749)
Transfer from AE to LM for Plant EC			0			0
Total Other	<u>0</u>	<u>10,820</u>	<u>(10,820)</u>	<u>0</u>	<u>11,749</u>	<u>(11,749)</u>
<b>TOTAL USES OF THESE PROFITS</b>	<u><b>0</b></u>	<u><b>147,728</b></u>	<u><b>(147,728)</b></u>	<u><b>0</b></u>	<u><b>132,849</b></u>	<u><b>(132,849)</b></u>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<u><b>\$4,376,028</b></u>	<u><b>\$3,369,474</b></u>	<u><b>\$1,006,554</b></u>	<u><b>\$4,584,737</b></u>	<u><b>\$3,673,948</b></u>	<u><b>\$910,789</b></u>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

Amarillo College  
Restricted Funds - Revenue and Expenditures  
as of April 30, 2014

	Fiscal 2014	Fiscal 2013	Increase (Decrease)
Federal Grants and Contracts	10,127,360	10,644,090	(516,730)
State Grants and Contracts	2,213,306	2,326,833	(113,527)
Local Grants and Contracts	1,612,771	1,189,913	422,858
KACV Grants and Contracts	1,041,700	912,702	128,998
<b>TOTAL GRANTS AND CONTRACTS</b>	<b><u>14,995,137</u></b>	<b><u>15,073,538</u></b>	<b><u>(78,401)</u></b>
Student Aid			
Pell Grants	7,134,771	7,466,567	(331,796)
Suppl. Education Opportunity Grants (SEOG)	131,972	123,389	8,583
College Work Study	162,129	195,205	(33,076)
Texas Public Education Grants (TPEG)	315,716	218,697	97,019
Texas Grant - THECB	893,977	911,667	(17,690)
EC Scholarships	5,500	0	5,500
DWT-NEG Displaced Worker Training Grant	24,338	0	24,338
Resident Instruction	4,626,499	4,284,686	341,813
Public Service	853,183	1,164,911	(311,728)
Student Support Services	308,089	346,490	(38,401)
<b>TOTAL EXPENDITURES</b>	<b><u>14,456,174</u></b>	<b><u>14,711,612</u></b>	<b><u>(255,438)</u></b>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

Amarillo College  
Cash and Investments  
as of April 30, 2014

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	U S Treasury Bill	Certificate Of Deposits	Total
Local Maintenance Funds	1,221,973	12,630,040				18,296,863	32,148,876
Auxiliary Enterprises	7,139	416,836				4,269,128	4,693,103
Restricted Funds		691,797	2,292,349			750,135	3,734,281
Endowment Funds		269,846	2,042,857			1,272,394	3,585,097
Unexpended Plant Funds	36,073	1,397,655		1,441,838			2,875,566
Retirement of Indebtedness	26,153	902,057				2,000,000	2,928,210
Agency Funds							0
<b>TOTAL</b>	<b>\$1,291,338</b>	<b>\$16,308,231</b>	<b>\$4,335,206</b>	<b>\$1,441,838</b>	<b>\$0</b>	<b>\$26,588,520</b>	<b>\$49,965,133</b>
<b>APRIL 2013 TOTAL</b>	<b>\$1,093,123</b>	<b>\$19,844,901</b>	<b>\$3,848,413</b>	<b>\$5,337,692</b>	<b>\$0</b>	<b>\$26,318,839</b>	<b>\$56,442,968</b>
<b>APRIL 2012 TOTAL</b>	<b>\$1,412,332</b>	<b>\$20,598,807</b>	<b>\$3,564,705</b>	<b>\$3,018,731</b>	<b>\$0</b>	<b>\$24,019,867</b>	<b>\$52,614,442</b>

**Breakdown of Cash & Investments:**

	2014	2013	2012
Amarillo College	29,547,559	27,090,335	26,970,898
EC Land Sale Proceeds	116,483	0	0
KACV	5,751,215	5,355,545	5,198,019
HLC	1,033,122	1,089,950	1,146,072
Student Loans	(93,070)	(76,405)	(80,706)
Pass Through Scholarships	(895,612)	(957,823)	876,601
Restricted	1,930,045	2,951,852	1,016,443
Auxiliary	6,236,842	6,099,450	6,131,081
Plant/Bonds/Debt Service	6,123,870	14,647,601	11,139,059
Agency	214,679	242,463	216,975
<b>Total</b>	<b>\$49,965,133</b>	<b>\$56,442,968</b>	<b>\$52,614,442</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2014  
as of April 30, 2014

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	CUB - Replace South Entrance Doors	\$24,267.17	\$25,000.00	97%
Designated	Student Service Center - HVAC Renovation	\$59,713.00	\$150,000.00	40%
Designated	Student Service Center - Fin Aid - 2nd Floor Paint/Carpet	\$27,536.58	\$50,000.00	55%
Designated	West Campus - Jones Hall - New North Parking Lot	\$19,734.24	\$300,000.00	7%
Designated	WC Bldg C - Gun Safe		\$50,000.00	0%
Designated	West Campus - Child Development Lab Alterations	\$6,817.86	\$75,000.00	9%
Designated	Polk Street - Nixon Gym - New HVAC	\$34,428.37	\$35,000.00	98%
Designated	Polk Street - Nixon Gym - Re-Roof	\$0.00	\$65,000.00	0%
Designated	EC - Mfg Education Center - New East Parking Lot		\$300,000.00	0%
Designated	EC - Public Service Train Ctr - Building Upgrades		\$65,000.00	0%
Designated	EC Bldg 3400 - Removal of Asbestos/Demolish (Refund)	(\$3,051.45)	\$0.00	0%
Designated	Campus Wide - Carpet Replacement	\$16,929.29	\$50,000.00	34%
Designated	Campus Wide - Parking Lot Repairs	\$2,300.10	\$50,000.00	5%
<b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>		<b>\$188,675.16</b>	<b>\$1,215,000.00</b>	<b>16%</b>
Allocated	CUB - Renovate Kitchen/Bookstore	\$556,732.83	\$556,732.83	100%
Allocated	EC Bldg 3400 - Removal of Asbestos/Demolish	\$78,521.00	\$78,931.00	99%
Allocated	EC Bldg V - Site Work		\$100,000.00	0%
Allocated	EC Motorcycle Storage	\$12,622.51	\$15,000.00	84%
Allocated	EC - Construction of Welding Booths	\$153,668.00	\$153,668.00	100%
Allocated	Campus Wide - Carpet Replacement	\$15,497.72	\$15,497.72	100%
<b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>		<b>\$817,042.06</b>	<b>\$919,829.55</b>	<b>89%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>		<b>\$1,005,717.22</b>	<b>\$2,134,829.55</b>	<b>47%</b>
Branch Campus	Moore County Campus - Student Activities Center	\$469,422.58	\$515,435.29	91%
Branch Campus	Moore County Campus - New Campus Completion	\$120,123.19	\$300,000.00	40%
Branch Campus	Hereford New Campus	\$459,450.25	\$756,830.63	61%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$897,693.93	\$901,251.17	100%
<b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>		<b>\$1,946,689.95</b>	<b>\$2,473,517.09</b>	<b>79%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b>		<b>\$2,952,407.17</b>	<b>\$4,608,346.64</b>	<b>64%</b>

AMARILLO COLLEGE  
Tax Schedule  
as of April 30, 2014

	FY 2014			FY 2013	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,216,629,267	\$4,527,585,789	\$9,744,215,056	\$9,455,340	
Tax Rate	\$0.19950	\$0.19950	\$0.19950	\$0.19950	
Assessment:					
Bond Sinking Fund - \$ .04429	\$2,261,746	\$2,412,998	\$4,674,744	\$4,974,279	
Maintenance and Operation - \$ .15521	\$7,925,840	\$8,455,874	\$16,381,714	\$15,440,558	
Total Assessment	<u>\$10,187,586</u>	<u>\$10,868,872</u>	<u>\$21,056,458</u>	<u>\$20,414,837</u>	
Deposits of Current Taxes	\$9,612,771	\$10,627,688	\$20,240,459	\$19,575,368	
Current Collection Rate	94.36%	97.78%	96.12%	95.89%	
Deposits of Delinquent Taxes	\$148,844	\$45,129	\$193,973	\$217,051	
Deposits of Penalties and Interest	\$90,194	\$31,719	\$121,913	\$138,929	
			collection rate		
Budgeted - Bonds			\$4,674,744	100.00%	\$4,974,279
Budgeted - Maintenance and Operation			\$15,881,382	96.95%	\$14,892,121
Total Budget			<u>\$20,556,126</u>	97.62%	<u>\$19,866,400</u>
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$20,556,345</u>		<u>\$19,931,348</u>
Over (Under) Budget			<u>\$219</u>		<u>\$64,948</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of April 30, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
<b>Construction in Progress:</b>							
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
General Construction Expenses - All Campuses	\$97,102.58	\$0.00	\$0.00	\$65.72	\$97,168.30	\$97,168.30	100%
Dutton Hall - Remodel - WSC	\$25,214.38	\$130,636.84	\$1,749,945.00	\$233,756.60	\$2,139,552.82	\$3,232,791.00	66%
Byrd Business Building - Remodel - WSC	\$7,669,462.63	\$0.00	\$11,964.37	\$15,332.34	\$7,696,759.34	\$8,041,042.13	96%
Parcells Hall - Remodel - WSC	\$8,948,192.10	\$0.00	\$13,558.69	\$8,774.54	\$8,970,525.33	\$9,095,585.29	99%
Lynn Library - Renovations at Existing Building-WSC	\$894,263.99	\$273.51	(\$3,266.07)	\$1,311.50	\$892,582.93	\$892,582.93	100%
CUB - Remodel - WSC	\$0.00	\$52,561.27	\$189,080.00	\$125,679.61	\$367,320.88	\$482,111.00	76%
Music Buildings-Renovations at Existing Building-WSC	\$2,905,424.98	\$4,709.06	\$94,997.94	\$66,715.47	\$3,071,847.45	\$3,277,223.88	94%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,686,404.15	\$15,188.46	\$23,483.40	\$4,955.72	\$4,730,031.73	\$4,879,713.08	97%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$872,433.20	\$0.00	\$22,249.60	\$1,664.10	\$896,346.90	\$896,381.95	100%
Allied Health - Remodel - West Campus	\$3,616,203.17	\$0.00	\$0.00	\$1,131.30	\$3,617,334.47	\$3,621,941.23	100%
<b>Total Construction in Progress</b>	<b>\$29,822,453.10</b>	<b>\$203,369.14</b>	<b>\$2,102,012.93</b>	<b>\$459,386.90</b>	<b>\$32,587,222.07</b>	<b>\$34,624,292.71</b>	<b>94%</b>
<b>Completed Projects:</b>							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of April 30, 2014

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 14			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
<b>Total Completed Projects</b>	<b>\$33,314,984.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$33,314,984.60</b>	<b>\$33,314,984.60</b>	<b>100%</b>
<b>Total Bond Projects</b>	<b>\$63,137,437.70</b>	<b>\$203,369.14</b>	<b>\$2,102,012.93</b>	<b>\$459,386.90</b>	<b>\$65,902,206.67</b>	<b>\$67,939,277.31</b>	<b>97%</b>
<b>Revenue Bond Projects:</b>							
Moore County New Campus	\$4,307,712.58	\$0.00	\$309,203.00	\$60,053.67	\$4,676,969.25	\$4,676,969.25	100%
<b>Total Revenue Bond Projects</b>	<b>\$4,307,712.58</b>	<b>\$0.00</b>	<b>\$309,203.00</b>	<b>\$60,053.67</b>	<b>\$4,676,969.25</b>	<b>\$4,676,969.25</b>	<b>100%</b>



Minutes of the Amarillo College Board of Regents Regular Meeting of May 20, 2014

**Amarillo College  
Reserve Analysis FY 2014  
As Of 4/30/14**

	<b>Balance as of 08/31/2013</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
<b>Encumbered Prior to 8/31/13</b>				
Overlapping Purchase Orders	397,609	(375,992)	21,617	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>397,609</b>	<b>(375,992)</b>	<b>21,617</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(538,667)	2,961,333	Set-up for facility purchases required but not budgeted
Technology Reserve	522,225		522,225	Set-up for IT related purchases required but not budgeted
Sim Central	246,764		246,764	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(364,895)	195,105	Set-up for East Campus improvements required but not budgeted
SGA	101,054		101,054	Student government prior years revenues over expenses fund balance
Insurance	500,000		500,000	Set-up to cover insurance deductibles and claims that fall below the deductibles
Moore County Campus Designated	914,674	(643,921)	270,753	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,124,634	(401,107)	723,527	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	397,864		397,864	Proceeds from sale of land at East Campus
East Campus Designated	1,865,534		1,865,534	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>11,432,749</b>	<b>(1,948,590)</b>	<b>9,484,159</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	10,443,460		10,443,460	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,173,901		4,173,901	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,617,361</b>	<b>-</b>	<b>14,617,361</b>	
<b>Total</b>	<b>26,447,719</b>	<b>(2,324,582)</b>	<b>24,123,137</b>	
<b>Fiscal Year 2013</b>	26,677,885	(230,166)	26,447,719	
<b>Fiscal Year 2012</b>	24,021,539	2,656,346	26,677,885	
<b>Fiscal Year 2011</b>	21,927,855	2,093,684	24,021,539	
<b>Fiscal Year 2010</b>	21,093,864	833,991	21,927,855	
<b>Fiscal Year 2009</b>	19,474,630	1,619,234	21,093,864	