

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
January 26, 2016**

**REGENTS PRESENT:** Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mr. Jay L. Barrett; Mrs. Anette J. Carlisle; Mr. Patrick R. Miller; Mr. Johnny E. Mize; Dr. Neal D. Nossaman; and Dr. David C. Woodburn

**OTHERS PRESENT:** Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Vice President for Information Technology; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; Dr. Russell Lowery-Hart, President; and Dr. Deborah Vess, Vice President of Academic Affairs

Ms. Alma Bustamante, Editor, *The Ranger*  
Ms. Kimberly Carlile, Director of Purchasing  
Mr. Steve Chance, Chief of AC Police  
Ms. Mikaela Chavez, *Ranger* Reporter  
Mrs. Connie DeJesus, representing Classified Employees Council  
Mr. Carroll Mack Forrester & granddaughter Mia – former Board of Regent  
Mrs. Toni Gray – Dean of Continuing Education  
Mrs. Lori Merriman – Executive Secretary, President’s Office  
Mrs. Deana Miller – Regent Miller’s spouse  
Dr. Richard Pullen – Dean of Nursing  
Mr. Mark Rowh – Dean of Health Sciences  
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents  
Mr. Abraham Tenorio – President, Student Government Association  
Mrs. Renee Vincent – Executive Director, Moore County Campus  
Mr. Mark White, AC Legal Counsel  
Mrs. Reem Witherspoon, representing Faculty Senate  
Mr. Joseph Wyatt, Communications Coordinator, College Relations

**STATUS UPDATE**

**STUDENT GOVERNMENT ASSOCIATION REPORT:**

Abraham Tenorio, Student Government President, spoke of the Winter break leadership training for students. SGA members elected some new officers. Earlier in the day, SGA held a “Cocoa Palooza” which offered participants to get their photo taken and placed on a mug.

**REGENTS’ REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:**

The Investment Committee met early today to discuss changes to the Investment report.

Mr. Barrett has been meeting with the AC Foundation.

**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES Continued:**

Ms. Fortunato distributed handouts for AMoA. On January 30, there will be an Achievement in Art Gala honoring The Chicano Art Collection of Cheech Marin; then there will be An Evening with Cheech Marin on February 9. Ms. Fortunato discussed the "Urban Nights, Art After Dark" which will be held on February 12.

Dr. Nossaman told about Yellow City Lights concerts on Panhandle PBS; there will be six a year. He commented on the amazing concert held the previous Friday night.

Mrs. Carlisle said the Policies and Procedures Committee will be reviewing and updating the Board Policy Manual.

Dr. Woodburn said TIRZ is working on downtown projects and he mentioned Melissa Dailey, Executive Director of Downtown Amarillo Inc.'s resignation.

Dr. Proffer stated that the Amarillo Foundation for Education and Business (AFEB) would schedule a meeting soon.

Mrs. Carlisle plans to meet with Representative John Smithee and other legislators soon.

Dr. Lowery-Hart spoke of attending the Texas Association of Community College meeting where he met the new President and CEO of TACC, Jacob Fraire. Dr. Lowery-Hart spoke of JACC-PAC and says he understands there is beneficial impact for community colleges.

**ENROLLMENT UPDATE:**

Mr. Austin discussed the spring enrollment trend. Spring 2016 is down 2.04% in headcount; contact hours are up 1.7%. Block classes may have something to do with the contact hours being up. Dr. Vess discussed block scheduling and 8-week courses; the average student enrolled in nine or more hours; students enrolled in two classes in the first 8-week and two classes in the second 8-week; that will move students through faster and will encourage students who are interested in signing up for second 8-week classes. It was discussed to connect with students through texts. Amarillo College has a new ad campaign, "Fast, Focused, and Flexible." "Fast" puts emphasis on getting through quicker; "Focused" urges students to take more classes; and "Flexible" highlights the 8-week classes. AskAC texts students regarding important dates and when it is time to register. Some texts include FAFSA deadlines; and assists with the application process. Forty volunteers recently helped high school students with the guided pathways and setting up their degree plan. Some courses are not adaptable for 8-week classes. We are helping students to completion one step at a time. Students are required to take and complete six 2000 level classes. In fall 2016, we plan to offer 50% block classes and ensure they align with transfer institutions. Developmental ed students can also be aligned with block scheduling. It is challenging working with high schools and HB5. Dr. Lowery-Hart and Mr. Austin have been meeting with area high school principals and counselors. They are also working with Caprock High School teachers to organize fairs to help students enroll and get connected to advisors. There are marketable skills in business and industry and some in health sciences. Toni Gray spoke of a pilot called Little Badgers where classes are offered in age groups; 4-6; 7-9; 9-11. These young students get two hours of art-related classes and two hours of sports.

**ENROLLMENT UPDATE Continued:**

Dr. Lowery-Hart spoke of the President's Leadership Institute which was offered this semester; 28 leaders at AC were included in this first class. It was a positive experience.

**FINANCIALS:**

Mr. Berg reported that work on the FY 2017 budget has begun.

Dr. Lowery-Hart mentioned that at the November 2015 Board meeting there was discussion regarding possibly hiring an internal auditor. Mrs. Carlisle stated that AISD has an internal auditor and has had positive outcomes; having an internal auditor allows the school to display good stewardship and transparency. Ms. Fortunato asked the financial committee to look into the possibility of hiring an internal auditor and to bring a recommendation to the full board by March.

**REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING**

The meeting was called to order by Ms. Fortunato, Chairman. She welcomed all present and asked if there were any public comments. There were none.

**MINUTES APPROVED:**

Mrs. Carlisle moved, seconded by Dr. Proffer to approve the minutes of the regular meeting of November 24, 2015 and minutes of the special meeting of December 15, 2015. The motion carried unanimously.

**INVESTMENT COMMITTEE REPORT APPROVED:**

A review of the Amarillo College Investment Policy is required annually. The Investment Committee met prior to the regularly scheduled Board meeting to review the policy, as well as the Quarterly Investment Report for the period ending November 30, 2015, after which a report was presented during the Board meeting.

It was recommended that the Investment Policy, Section CAK, of the Board Policy Manual be amended to reflect the proposed changes. Section CAK – Investment Policy was included for the regents displaying the recommended changes.

The Board of Regents was presented the Quarterly Investment Report for the period ending in November 2015. A copy of the report was provided. Mr. Berg reported that the weighted average maturity of the portfolio is approximately 4.7 months. The overall portfolio yield was .347%. During this time frame the portfolio market value has remained consistent at 100%.

Mr. Henke made a motion to approve the report by the Investment Committee and the Quarterly Investment Report by Mr. Berg. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016**TENURE RECOMMENDATIONS APPROVED:**

The following faculty members were approved for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. The effective date will be September 1, 2016.

<u>NAME</u>	<u>RANK</u>	<u>DEPARTMENT</u>
Victoria Taylor-Gore	Assistant Professor	Visual Arts & Design
Rene' West	Assistant Professor	Visual Arts
Kerrie Young	Instructor	Associate Degree Nursing

Mrs. Carlisle moved, seconded by Mr. Barrett to approve these faculty for tenure. The motion carried unanimously.

**TOBACCO POLICY APPROVED:**

The approved tobacco policy is attached at page 104.

Dr. Woodburn moved, seconded by Dr. Proffer to approve the tobacco policy. Mr. Miller opposed. The motion carried.

**CONSENT AGENDA APPROVED:****A. APPOINTMENTS:**AdministratorsCarlile, Kimberly L. – Director of Purchasing/Records Retention

Effective Date: January 19, 2016

Salary: \$65,000.00 per year for 12 months full-time

Qualifications: M.B.A., University of Phoenix, Costa Mesa, California  
B.S., University of Phoenix, Costa Mesa, California

Experience: 7 years related work

Replacement for: Vickie Shelton

**Bio:** Kimberly Carlile received her MBA from the University of Phoenix in 2005. Previous work experience includes Honeywell International as Senior Global Buyer and Hardware Coordinator, and Israeli Aerospace Industries North America for four years where she served as Manage supplier base in the Northwest and Texas for the Aerospace Industry in Israel.

Dominguez, Raul – Coordinator of Intervention Programs

Effective Date: January 04, 2016

Salary: \$55,000.00 per year for 12 months full-time

Qualifications: M.A., West Texas A&M University, Canyon, Texas  
B.A., West Texas A&M University, Canyon, Texas

**APPOINTMENTS Continued:**

Experience: 10 years related work  
Replacement for: Eric Wallace

**Bio:** Raul Dominguez received his Master's Degree from West Texas A&M University in 2012. Raul's previous work experience includes 5 years with Potter, Randall, Armstrong Counties CSCD, and Amarillo College HEP Recruitment Coordinator for 9 years, Amarillo Independent School District-Criminal Justice Teacher.

**Parker, Mitchell – Director of Career & Employment Services**

Effective Date: January 04, 2016

Salary: \$60,000.00 per year for 12 months full-time

Qualifications: Ed.D., Sam Houston State University, Huntsville, Texas  
M.S., Henderson State University, Arkadelphia, Arkansas  
B.A., Henderson State University, Arkadelphia, Arkansas

Experience: 8 years related work

Replacement for: Renee Weiss

**Bio:** Mitchell Parker received his Doctor of Education from Sam Houston State University and Master and Bachelor Degrees in Science from Henderson State University in 2007. Work History includes: Sam Houston State University, Texas A&M University – Kingsville, and University of Arkansas - Little Rock.

**Faculty****Grady, Sue S. - Instructor, Physical Therapist Assistant**

Effective Date: January 11, 2016

Salary: \$65,355.87 per year for 11 months full-time

Qualifications: D.P.T., University of Texas Medical Branch at Galveston, Galveston, Texas  
B.S., University of Texas Southwestern School of Health Professions, Dallas, Texas

Experience: 20 years related work

Replacement for: Kelly Jones

**Bio:** Sue Grady received her Doctorate Degree in Physical Therapy from UT Galveston in 2015. Work history includes: Amarillo Children's Clinic, Specialized Therapy Services, Hobbs Municipal School District, Texas Panhandle Early Childhood Education Program.

**Howard, Rhonda K. – Instructor, Associate Degree Nursing**

Effective Date: January 11, 2016

Salary: \$49,881.00 per year for 9 months full-time

Qualifications: M.S.N., West Texas A&M University, Canyon, Texas  
B.S.N., West Texas A&M University, Canyon, Texas

Experience: 29 years related work

Replacement for: Theresa Edwards

**APPOINTMENTS Continued:**

**Bio:** Rhonda Howard received her Master's Degree in Nursing in 1999 From West Texas A&M University. Work history includes: Panhandle Eye Group, Amarillo College, Northwest Women's and Children's Clinic, Amarillo Cataract & Eye Surgery Center.

**Roper, Taylor** – Instructor, Math, Engineering and Physical Science

Effective Date: January 11, 2016

Salary: \$21,383.50 per year for 4.5 months full-time temporary

Qualifications: M.S., West Texas A&M University, Canyon, Texas  
B.S., West Texas A&M University, Canyon, Texas

Experience: 5 years related work

Replacement for: Aimee Martin

**Bio:** Taylor Roper received his Master and Bachelor of Science Degrees in Mathematics from West Texas A&M University in 2015. Work history includes: West Texas A&M University and the Math Outreach Center at Amarillo College.

**B. BUDGET AMENDMENTS:**

The budget amendments approved by the Board are attached at page 105.

Dr. Nossaman moved, seconded by Mr. Mize to approve the Consent Agenda. The motion carried unanimously.

**PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES APPROVED:**

Approval was requested to proceed with the purchase of Perkins Basic Funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed \$89,199.

Dr. Proffer moved, seconded by Mrs. Carlisle to approve purchase of Perkins Basic Fund equipment and supplies. The motion carried unanimously.

**FINANCIAL REPORTS ACCEPTED:**

The financial statements as of December 31, 2015 are attached at pages 106 through 116.

**Revenue**

Four months into the FY there has been 45% or \$28 million of the \$61.7 million revenue budgeted received. Academic tuition and fees are up from this time last year. Continuing education tuition and fees are down \$53,000 from this time last year.

**Expenditures**

\$20.0 million or 32% has been expended.

**Auxiliary Enterprises**

The bookstores' losses are \$47,900. Rental properties' profits are at \$412,070; the occupation rate is 90%. The total amount of employee scholarships is \$118,876.

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016**FINANCIAL REPORTS ACCEPTED:**Restricted Funds

Federal grants and contracts have decreased \$874,154; state grants and contracts have increased \$29,816; local grants and contracts have increased \$572,880; and Panhandle PBS grants and contracts have decreased \$349,405. Resident instruction decreased \$649,604. Public service decreased \$278,394.

Cash and Investments

\$37.3 million total minus \$735,000 (bond) = \$36.6 million – December 2015; \$39.9 million total minus \$1.5 million (bond) = \$38.4 million – December 2014; \$46.5 million total minus \$5.2 million (bond) = \$41.3 million – December 2013.

Alterations & Improvements

\$1.3 million has been spent on the Ware Student Commons, mall, and 2<sup>nd</sup> floor CUB.

Tax Schedule

\$6.1 million has been collected out of \$22.8 million budgeted with \$16.7 million under budget.

Bond Expenditures

There has been \$68.0 million on Amarillo campuses projects spent out of \$68.0 million budgeted; 100% complete.

Mr. Miller moved, seconded by Mrs. Carlisle to accept the December 2015 financial report. The motion carried unanimously.

Mr. Berg introduced Ms. Kimberly Carlile, the new Director of Purchasing.

**BRANCH CAMPUS COMMUNITY REPRESENTATIVES TO THE BOARD OF REGENTS  
ACCEPTED:**

This item was placed on the agenda in order for the Regents to deliberate the appointment of Branch Campus Community Representatives to the Board of Regents as authorized by the Board on August 14, 2015.

Dr. Nossaman made the following motion: “The nominating committee recommends the appointment of Michael Kitten, Hereford Branch Campus and Mike Running, Moore County Branch Campus as Branch Campus community representatives to the Amarillo College Board of Regents, for terms beginning in February, 2016 and ending in January, 2019.” The motion carried unanimously.

**CLOSED MEETING:**

At 7:39 p.m., Ms. Fortunato announced there would be a closed meeting in order to confer with the legal counsel pursuant to Texas Government Code, Section 551.071 and Texas Government Code, Section 551.074 to discuss personnel matters.

At 8:14 p.m., Ms. Fortunato called the Amarillo College Board of Regents meeting back into open session. Dr. Woodburn moved, seconded by Mr. Mize to approve hiring Mark White as Executive

**CLOSED MEETING Continued:**

Vice President and General Counsel beginning March 1, 2016, at an annual salary of \$160,000. The motion carried unanimously.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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**Michele Fortunato, Chairman**



**Current Tobacco Policy**

Smoking or other use of tobacco products (including, but not limited to, cigarettes, electronic cigarettes, pipes, cigars, snuff, or chewing tobacco) is prohibited in any college building. In addition, smoking is not allowed within 20 feet of any building entrance.

**Proposed Tobacco Policy**

Smoking of any tobacco products and the use of electronic or vapor smoking devices are prohibited on all Amarillo College property and in buildings and facilities on all campuses and locations, including parking areas, green spaces, and walkways. The use of tobacco products which are smokeless and vaporless is prohibited inside any college building. This policy does not apply to East Campus Housing. Effective August 1, 2016.

**Implementation Issues Separate of Policy**

It is expected that both smokers and nonsmokers will cooperate in the implementation and enforcement of the policy in an atmosphere of mutual respect and consideration, reminding students, faculty, staff, volunteers, vendors, and visitors of the prohibition of smoking at Amarillo College, as necessary. Violations by faculty or staff may be reported to the individual's supervisor and, if needed, steps may be taken consistent with other policies. Violations by students may be reported to the Office of Student Affairs for potential further action in accordance with Student Conduct and Responsibilities guidelines.

Appropriate signage will be placed throughout Amarillo College indicating the College's prohibition of smoking. Such signage or the lack thereof shall not limit or otherwise impact the applicability or scope of this policy.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
January 26, 2016**

**1. Contingency/Student Success – transfer of funds to cover expenses of leadership training workshops.**

Increase President's Office – Other Pool	\$ 30,000.00
Decrease Contingency/Student Success	-\$ 30,000.00

**2. Occupational Education Open Enrollment – transfer of funds to cover expenses of Occupational Education account.**

Increase Occupational Education – Non-Appointed Personnel Pool	\$ 9,474.00
Increase Occupational Education – Supplies Pool	\$ 3,119.19
Increase Occupational Education – Other Pool	\$ 750.00
Decrease Open Enrollment – Non-Appointed Personnel Pool	-\$ 9,474.00
Decrease Open Enrollment – Supplies Pool	-\$ 3,119.19
Decrease Open Enrollment – Other Pool	-\$ 750.00

**3. Academic Success – transfer of funds to cover expenses of personnel.**

Increase Developmental Math – Appointed Personnel Pool	\$ 19,454.24
Decrease disAbility Services – Appointed Personnel Pool	-\$ 19,454.24

**4. Mathematics – transfer of funds to cover expenses of personnel.**

Increase Developmental Math – Appointed Personnel	\$ 30,890.00
Decrease Math – Appointed Personnel	-\$ 30,890.00

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Revenue Budget Status Report  
as of December 31, 2015

	Fiscal 2016 Beginning Budget	Fiscal 2016 Current Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%
State Appropriations	13,793,778	13,793,778	4,597,093	33%	15,255,931	5,092,819	33%
Indirect Cost Recovery	216,228	216,228	73,975	34%	247,425	58,970	24%
Ad Valorem Tax Revenues	18,096,598	18,096,598	6,195,828	34%	17,181,789	5,781,967	34%
Branch Campus Maintenance Tax Rev	1,655,429	1,655,429	148,503	9%	1,766,388	178,509	10%
Subtotal	<u>33,762,033</u>	<u>33,762,033</u>	<u>11,015,399</u>	<u>33%</u>	<u>34,451,533</u>	<u>11,112,265</u>	<u>32%</u>
Tuition and Fees - Academic	19,991,237	19,991,237	14,926,649	75%	18,315,848	13,731,806	75%
Tuition and Fees - Continuing Education	3,181,514	3,333,492	885,414	27%	3,028,573	938,530	31%
Tuition and Fees - Comm. Serv.	1,072,220	1,072,420	411,752	38%	1,119,503	415,315	37%
Less: TPEG	(482,520)	(482,520)	(2,631)	1%	(482,282)	0	0%
Subtotal	<u>23,762,451</u>	<u>23,914,629</u>	<u>16,221,184</u>	<u>68%</u>	<u>21,981,642</u>	<u>15,085,651</u>	<u>69%</u>
KACV - TV	<u>416,300</u>	<u>416,300</u>	<u>118,326</u>	<u>28%</u>	<u>416,300</u>	<u>155,809</u>	<u>37%</u>
Interest Income	85,000	85,000	5,333	6%	82,000	4,332	5%
Other Income	538,100	538,100	432,164	80%	603,900	1,201,908	199%
Transfer from Auxiliary Enterprises	1,625,842	1,625,842	0	0%	1,550,945	0	0%
Use of Retained Earnings	0	0	0	0%	61,215	20,405	33%
A & I Funding	1,350,000	1,350,000	120	0%	2,120,000	155,768	7%
Branch Campus A&I	100,000	100,000	0	0%	100,000	0	0%
Subtotal	<u>3,698,942</u>	<u>3,698,942</u>	<u>437,617</u>	<u>12%</u>	<u>4,518,060</u>	<u>1,382,413</u>	<u>31%</u>
<b>TOTAL REVENUES</b>	<b><u>61,639,726</u></b>	<b><u>\$61,791,904</u></b>	<b><u>\$27,792,526</u></b>	<b><u>45%</u></b>	<b><u>\$61,367,535</u></b>	<b><u>\$27,736,138</u></b>	<b><u>45%</u></b>

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Expenditures Budget Status Report  
as of December 31, 2015

	Fiscal 2016 Beginning Budget	Fiscal 2016 Amended Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%
Institutional Support	9,279,455	9,358,928	3,015,031	32%	9,387,019	3,548,997	38%
Student Services	3,474,538	3,475,488	1,066,140	31%	3,496,215	1,066,999	31%
Fringe Benefits	11,996,894	11,996,921	3,613,479	30%	10,322,556	3,620,088	35%
Resident Instruction	23,230,072	23,499,688	7,241,347	31%	23,586,964	7,460,857	32%
Academic Support	2,174,202	2,168,202	631,707	29%	2,401,817	752,449	31%
Extension and Public Service	2,015,384	1,963,239	610,200	31%	2,108,875	643,399	31%
Physical Plant Operation and Maintenance	5,167,730	5,167,865	1,727,523	33%	5,287,570	1,884,740	36%
Technology Equipment Replacement	2,410,162	2,360,162	1,739,212	74%	2,086,815	1,428,848	68%
Alterations and Improvements	1,450,000	1,450,000	120	0%	2,202,001	155,768	7%
Contingencies	441,289	351,411	0	0%	487,703	0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$61,639,726</b>	<b>\$61,791,904</b>	<b>\$19,644,759</b>	<b>32%</b>	<b>\$61,367,535</b>	<b>\$20,562,145</b>	<b>34%</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Auxiliary Enterprises  
Profit (Loss) Statement  
as of December 31, 2015

	Fiscal 2016			Fiscal 2015		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	269,824	307,030	(37,206)	364,823	420,771	(55,948)
West Campus	37,422	48,116	(10,694)	46,317	67,692	(21,375)
Total Bookstores	<u>307,246</u>	<u>355,146</u>	<u>(47,900)</u>	<u>411,140</u>	<u>488,463</u>	<u>(77,323)</u>
Vending:						
Washington Street	10,361		10,361	11,258		11,258
East Campus	2,268		2,268	2,436		2,436
Moore County	754	2,329	(1,575)	1,016		1,016
Hereford Campus	498		498	338		338
Total Vending	<u>13,881</u>	<u>2,329</u>	<u>11,552</u>	<u>15,048</u>	<u>0</u>	<u>15,048</u>
Rental Property:						
Washington Street	1,601		1,601	1,601		1,601
East Campus - Family Housing	887,987	480,458	407,529	927,864	437,733	490,131
East Campus - Industrial	2,880		2,880	2,740		2,740
Total Rental Property	<u>892,468</u>	<u>480,458</u>	<u>412,010</u>	<u>932,205</u>	<u>437,733</u>	<u>494,472</u>
Interest Income	302		302	231		231
Installment Payment Plan	59,325		59,325	24,410		24,410
Student Government Association	123,058	88,437	34,621	131,291	85,408	45,883
Total Other	<u>182,685</u>	<u>88,437</u>	<u>94,248</u>	<u>155,932</u>	<u>85,408</u>	<u>70,524</u>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<u><u>1,396,280</u></u>	<u><u>926,370</u></u>	<u><u>469,910</u></u>	<u><u>1,514,325</u></u>	<u><u>1,011,604</u></u>	<u><u>502,721</u></u>
<b>USES OF THESE PROFITS</b>						
Institutional Scholarships:						
Honors Program Scholarships			0			0
Band Scholarships			0	250		(250)
Choir			0			0
Total Institutional Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>250</u>	<u>(250)</u>
Employee Scholarships:						
Employee Spouse		4,611	(4,611)	7,902		(7,902)
Employee - Appointed		25,154	(25,154)	27,428		(27,428)
Employee - Children		66,631	(66,631)	54,266		(54,266)
Employee Non Appointed		22,480	(22,480)	24,902		(24,902)
Total Employee Scholarships	<u>0</u>	<u>118,876</u>	<u>(118,876)</u>	<u>0</u>	<u>114,498</u>	<u>(114,498)</u>
Official Functions		5,507	(5,507)	16,043		(16,043)
Transfer from AE to LM			0			0
Total Other	<u>0</u>	<u>5,507</u>	<u>(5,507)</u>	<u>0</u>	<u>16,043</u>	<u>(16,043)</u>
<b>TOTAL USES OF THESE PROFITS</b>	<u><u>0</u></u>	<u><u>124,383</u></u>	<u><u>(124,383)</u></u>	<u><u>0</u></u>	<u><u>130,791</u></u>	<u><u>(130,791)</u></u>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<u><u><b>\$1,396,280</b></u></u>	<u><u><b>\$1,050,753</b></u></u>	<u><u><b>\$345,527</b></u></u>	<u><u><b>\$1,514,325</b></u></u>	<u><u><b>\$1,142,395</b></u></u>	<u><u><b>\$371,930</b></u></u>

Amarillo College  
Restricted Funds - Revenue and Expenditures  
as of December 31, 2015

	<u>Fiscal 2016</u>	<u>Fiscal 2015</u>	<u>Increase (Decrease)</u>
Federal Grants and Contracts	854,004	1,728,158	(874,154)
State Grants and Contracts	1,236,257	1,206,441	29,816
Local Grants and Contracts	1,073,752	500,872	572,880
KACV Grants and Contracts	622,802	972,207	(349,405)
 TOTAL GRANTS AND CONTRACTS	 <u>3,786,815</u>	 <u>4,407,678</u>	 <u>(620,863)</u>
 Student Aid			
Pell Grants	147,541	195,803	(48,262)
Suppl. Education Opportunity Grants (SEOG)	14,400	23,767	(9,367)
College Work Study	146,476	99,084	47,392
Texas Public Education Grants (TPEG)	98,713	119,216	(20,503)
Texas Grant - THECB	396,463	624,064	(227,601)
EC Scholarships		20,532	(20,532)
DWT-NEG Displaced Worker Training Grant		22,224	(22,224)
Bell Helicopter Engineer Scholarship	4,358	4,932	(574)
Resident Instruction	1,518,469	2,168,073	(649,604)
Public Service	673,973	952,367	(278,394)
Student Support Services	110,365	186,831	(76,466)
 TOTAL EXPENDITURES	 <u>3,110,758</u>	 <u>4,416,893</u>	 <u>(1,306,135)</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

Amarillo College  
Cash and Investments  
as of December 31, 2015

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	487,110	4,803,413			16,387,094	21,677,617
Auxiliary Enterprises	(15,052)	265,178			4,450,000	4,700,126
Restricted Funds		1,458,477	2,018,255		240,959	3,717,691
Endowment Funds		590,087	2,083,417		925,454	3,598,958
Unexpended Plant Funds	12,003	723,621				735,624
Retirement of Indebtedness	184	1,342,931			1,500,000	2,843,115
Agency Funds						0
<b>TOTAL</b>	<b>\$484,245</b>	<b>\$9,183,707</b>	<b>\$4,101,672</b>	<b>\$0</b>	<b>\$23,503,507</b>	<b>\$37,273,131</b>
<b>DECEMBER 2014 TOTAL</b>	<b>\$383,445</b>	<b>\$8,619,576</b>	<b>\$4,509,037</b>	<b>\$6</b>	<b>\$26,419,243</b>	<b>\$39,931,307</b>
<b>DECEMBER 2013 TOTAL</b>	<b>\$1,174,060</b>	<b>\$11,608,391</b>	<b>\$4,253,875</b>	<b>\$3,541,478</b>	<b>\$25,951,410</b>	<b>\$46,529,214</b>

**Breakdown of Cash & Investments:**

	<b>2016</b>	<b>2015</b>	<b>2014</b>
Amarillo College	18,993,144	20,063,794	24,001,269
EC Land Sale Proceeds	376,268	376,268	293,043
KACV	5,884,994	5,940,698	5,688,890
HLC	1,002,923	1,035,396	1,092,280
Student Loans	(278,749)	(82,267)	(141,559)
Pass Through Scholarships	(604,933)	727,457	(722,807)
Restricted	2,530,083	894,617	2,563,280
Auxiliary	5,105,848	5,880,051	4,516,102
Plant/Bonds/Debt Service	3,976,344	4,832,968	8,996,665
Agency	287,209	262,325	242,051
<b>Total</b>	<b>\$37,273,131</b>	<b>\$39,931,307</b>	<b>\$46,529,214</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2016  
as of December 31, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	Facilities Management Center - Camera System		\$50,000.00	0%
Designated	Durrett Hall - Replacement of Exterior Doors		\$42,500.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Designated	Engineering Building - Replacement of Elevator		\$75,000.00	0%
Designated	Engineering Building - Replacement of Exterior Doors		\$42,500.00	0%
Designated	West Campus - Building A - Replace Sewer Line		\$25,000.00	0%
Designated	West Campus - Child Development Lab Alterations (Overage)	\$77.42	\$77.42	100%
Designated	Polk Street - Senior Citizens Center - Improvements		\$200,000.00	0%
Designated	East Campus - Student Service Center - Replace Roof	\$42.29	\$185,000.00	0%
Designated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Designated	East Campus - MEC Site - New Parking Lot		\$350,000.00	0%
Designated	Campus Wide - Carpet Replacement		\$49,922.58	0%
	<b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>	<b>\$119.71</b>	<b>\$1,350,000.00</b>	<b>0%</b>
Allocated	Ordway Hall - Data Upgrade	\$4,504.15	\$15,394.79	29%
Allocated	Russell Hall - IT Upgrades		\$65,000.00	0%
Allocated	Durrett Hall - Office Renovation		\$4,920.00	0%
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation		\$29,134.18	0%
Allocated	Warren Hall Alterations - Testing Lab		\$42,593.80	0%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Allocated	Library - Ware Student Commons 1st Floor	\$468,089.06	\$1,214,072.87	39%
Allocated	CUB - 2nd Floor	\$440,645.63	\$971,698.00	45%
Allocated	Student Service Center - Renovations	\$21,575.76	\$48,009.99	45%
Allocated	Student Service Center - HVAC Renovation	\$3,036.03	\$3,036.03	100%



Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2016  
as of December 31, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Allocated	Student Service Center - Pergola Repairs		\$4,500.00	0%
Allocated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Allocated	Concert Hall Theatre - Art Gallery in Common Area		\$4,000.00	0%
Allocated	Pedestrian Mall	\$229,079.64	\$521,706.75	44%
Allocated	West Campus - Bldg C - HVAC Renovation	\$86,115.06	\$156,856.76	55%
Allocated	West Campus - Building D - Tutoring Room	\$13,361.07	\$27,000.00	49%
Allocated	West Campus - Allied Health - Repairs	\$28,167.81	\$29,112.60	97%
Allocated	East Campus - MEC Site Improvements		\$1,212.59	0%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$2,516.63	\$184,130.35	1%
Allocated	East Campus - Upgrades to 1400 for EC - Housing	\$23,856.37	\$133,591.49	18%
Allocated	Signage/Wayfinding - All Campus	\$22,776.67	\$23,000.00	99%
<b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>		<b>\$1,343,723.88</b>	<b>\$3,543,697.05</b>	<b>38%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>		<b>\$1,343,843.59</b>	<b>\$4,893,697.05</b>	<b>27%</b>
Branch Campus	Moore County Campus - Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - Student Activities Center		\$4,070.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$19,167.48	\$25,000.00	77%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
<b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>		<b>\$19,167.48</b>	<b>\$132,627.24</b>	<b>14%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b>		<b>\$1,363,011.07</b>	<b>\$5,026,324.29</b>	<b>27%</b>

AMARILLO COLLEGE  
Tax Schedule  
as of December 31, 2015

	FY 2016			FY 2015
	Potter County	Randall County	Total	Total
Net Taxable Values	\$5,459,075,295	\$4,965,076,502	\$10,424,151,797	\$10,053,575,002
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.20750
Assessment:				
Bond Sinking Fund - \$ .04381	\$2,335,363	\$2,603,258	\$4,938,621	\$4,917,730
Maintenance and Operation - \$ .16369	\$8,725,892	\$9,726,863	\$18,452,755	\$17,612,763
Total Assessment	\$11,061,255	\$12,330,121	\$23,391,376	\$22,530,493
Deposits of Current Taxes	\$1,944,673	\$3,978,020	\$5,922,693	\$5,839,643
Current Collection Rate	17.58%	32.26%	25.32%	25.92%
Deposits of Delinquent Taxes	\$72,531	\$26,481	\$99,012	\$94,909
Deposits of Penalties and Interest	\$26,904	\$8,190	\$35,094	\$33,646
				collection rate
Budgeted - Bonds			\$4,938,621	100.00%
Budgeted - Maintenance and Operation			\$17,904,598	97.03%
Total Budget			\$22,843,219	97.66%
Total Collected - Current + Delinquent + Penalty/Interest			\$6,056,799	\$5,968,198
Over (Under) Budget			(\$16,786,420)	(\$15,941,321)

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of December 31, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 16			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
<b>Construction in Progress:</b>							
Ware Student Commons-Renovations at Existing Building-WSC	\$1,048,280.93	\$0.00	\$0.00	\$76,470.68	\$1,124,751.61	\$1,199,286.33	94%
Ware Student Commons-New Stu Commons 1st Floor-WSC	\$25,432.02	\$12,858.64	\$130,336.50	\$5,761.92	\$174,389.08	\$222,162.39	78%
CUB - 2nd Floor - WSC	\$10,327.26	\$1,899.06	\$157,316.61	\$23,767.13	\$193,310.06	\$200,000.00	97%
Pedestrian Mall Area - WSC	\$1,297.24	\$6,946.73	\$97,162.76	\$0.00	\$105,406.73	\$138,856.67	76%
<b>Total Construction in Progress</b>	<b>\$1,085,337.45</b>	<b>\$21,704.43</b>	<b>\$384,815.87</b>	<b>\$105,999.73</b>	<b>\$1,597,857.48</b>	<b>\$1,760,305.39</b>	<b>91%</b>
<b>Completed Projects:</b>							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of December 31, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 16			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,704,060.89	\$0.00	\$0.00	\$0.00	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,982,927.06	\$0.00	\$0.00	\$0.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$513,871.87	\$0.00	\$0.00	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,762,210.99	\$0.00	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
Dutton Hall - Remodel - WSC	\$3,171,620.39	\$0.00	\$0.00	\$0.00	\$3,171,620.39	\$3,171,620.39	100%
Music Buildings-Renovations at Existing Building-WSC	\$3,070,044.75	\$0.00	\$0.00	\$0.00	\$3,070,044.75	\$3,070,044.75	100%
Signage/Wayfinding - All Campus	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00	100%
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
<b>Total Completed Projects</b>	<b>\$66,282,437.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$66,282,437.54</b>	<b>\$66,282,437.54</b>	<b>100%</b>
<b>Total Bond Projects</b>	<b>\$67,367,774.99</b>	<b>\$21,704.43</b>	<b>\$384,815.87</b>	<b>\$105,999.73</b>	<b>\$67,880,295.02</b>	<b>\$68,042,742.93</b>	<b>100%</b>
<b>Revenue Bond Projects-Completed:</b>							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
<b>Total Revenue Bond Projects Completed</b>	<b>\$4,676,969.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,676,969.25</b>	<b>\$4,676,969.25</b>	<b>100%</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of January 26, 2016

**Amarillo College**  
**Reserve Analysis FY 2016**  
**As Of 12/31/15**

	<b>Balance as of 08/31/2015</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
<b>Encumbered Prior to 8/31/15</b>				
Overlapping Purchase Orders	113,636	(86,479)	27,157	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>113,636</b>	<b>(86,479)</b>	<b>27,157</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(586,922)	1,913,078	Set-up for facility purchases required but not budgeted
Sim Central	295,269		295,269	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,410)	1,157,590	Set-up for East Campus improvements required but not budgeted
SGA	85,990		85,990	Student government prior years revenues over expenses fund balance
Insurance	1,940,915	(217,517)	1,723,398	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm
Moore County Campus Designated	160,997	(19,167)	141,830	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,074,213		1,074,213	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>10,486,583</b>	<b>(881,016)</b>	<b>9,605,567</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	11,022,854		11,022,854	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,561,942		4,561,942	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>15,584,796</b>	<b>-</b>	<b>15,584,796</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>26,185,015</b>	<b>(967,495)</b>	<b>25,217,520</b>	
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	
<b>Fiscal Year 2013</b>	26,677,885	(230,166)	26,447,719	
<b>Fiscal Year 2012</b>	24,021,539	2,656,346	26,677,885	
<b>Fiscal Year 2011</b>	21,927,855	2,093,684	24,021,539	