

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
November 24, 2015**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mr. Jay L. Barrett; Mrs. Anette J. Carlisle; Mr. Patrick R. Miller; Dr. Neal D. Nossaman and Dr. David C. Woodburn

REGENT ABSENT: Mr. Johnny E. Mize

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Vice President for Information Technology; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; and Dr. Russell Lowery-Hart, President

Mrs. Jennifer Ashcraft, Grant Administration Coordinator
Mr. Pierson Brown, AC student
Ms. Alma Bustamante, Editor, *The Ranger*
Mr. Steve Chance, Chief of AC Police
Mrs. Teresa Clemons, Senior Director of Grants and Compliance
Ms. Elani Cooper, AC student
Mrs. Connie DeJesus, representing Classified Employees Council
Mr. Carroll Mack Forrester – former Board of Regent
Mrs. Lani Hall, representing Connor, McMillon, Mitchell & Shennum, PLLC
Mrs. Cindy Lanham, representing Classified Employees Council
Mr. Cutter Love, President, Student Government Association
Mrs. Lori Merriman – Executive Secretary, President’s Office
Mr. Jamie Perez, Grants Administrative Coordinator
Ms. Kelly Prater, representing Administrators Association
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Mrs. Vickie Shelton – Director of Purchasing
Mr. Eric Wallace, Director, Criminal Justice
Mr. Jeff Wallick, External Technical Coordinator, East Campus
Mr. Mark White, AC Legal Counsel
Mrs. Reem Witherspoon, representing Faculty Senate
Mr. Joseph Wyatt, Communications Coordinator, College Relations

STATUS UPDATE

STUDENT GOVERNMENT ASSOCIATION REPORT:

Cutter Love, Student Government President, spoke of the angel tree which has children’s names and their needs on tickets attached to the tree in the CUB basement. SGA is also collecting socks, underwear, and hygiene products for the homeless. Mr. Love distributed a handout regarding the SGA’s Smoke Free Proposal. The proposal is attached. The Board will vote on a policy in January.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:

Mr. Henke spoke of the Amarillo College Benefit Plan Quarterly Investment Committee meeting which was held November 4, 2015.

Dr. Lowery-Hart reported that AC received \$562,000 to go toward the Career Center.

Ms. Fortunato distributed a postcard from the AMoA. Chris Jordan: Running the Numbers exhibit will be from October 23, 2015 – January 3, 2016. Cheech Marin, of Cheech and Chong fame, will be a guest lecturer on February 9.

Mr. Miller spoke of the Panhandle PBS annual pledge drive. *Mercy Street*, a story about two nurses on opposite sides of the Civil War, will begin January 17.

Dr. Nossaman told about Yellow City concerts on Panhandle PBS; there will be six a year. Mike Fuller, KACV-FM, Program Director's show is on Saturdays.

Mrs. Carlisle said the Policies and Procedures Committee will be reviewing and updating the Board Policy Manual.

Dr. Woodburn said TIRZ has been remodeling the Blackstone Building downtown.

Mrs. Carlisle has scheduled meetings in early December with Senator Kel Seliger and Representative Four Price; the Legislative Affairs Committee and Dr. Lowery-Hart have been invited.

Dr. Nossaman spoke of interviewing two individuals from Hereford to serve as a Branch Campus representative and the Nominating Committee will schedule interviews with two from Dumas in time to have an item on the January agenda for Board action.

ANNUAL GRANTS REPORT:

Mrs. Teresa Clemons, Senior Director of Grants, distributed a handout and discussed the grants activity and funding for FY 2015. AC submitted 15 grant proposals; 13 were awarded; the new awards will collectively provide \$8 million of support over the next five years.

NO EXCUSES 2020:

Dr. Lowery-Hart said he will keep the Board updated throughout the year regarding the Leadership Conference. He distributed the four goals in the *60x30TX* plan which is essential to the future prosperity of Texas. The four goals include: The overarching goal : 60x30 – At least 60 percent of Texans ages 25-34 will have a certificate or degree; the second goal: Completion – At least 550,000 students in 2030 will complete a certificate, associate, bachelor's or master's from an institution of higher education in Texas; the third goal: Marketable Skills – All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills; and, the fourth goal: Student Debt – Undergraduate student loan debt will not exceed 60% of first-year wages for graduates of Texas public institutions. Amarillo College was nominated to receive a STAR Award.

PERFORMANCE EVALUATIONS AND MERIT:

Ms. Forrester presented a PowerPoint regarding a Pay for Performance proposal. Mr. Austin and all employee groups were represented on the committee to establish new performance evaluations and merit. The problem with the current employee evaluation system includes: outdated to actual job tasks; inconsistent, inefficient, and lacking accountability; not always based on performance or alignment with AC's values and goals. The solution included: updated and accurate job descriptions; accountability through clear objectives, and a consistent and fair process; pay adjustments relate to performance and adherence to AC's values and goals. The goals: align AC's mission, vision, values, and strategic plan throughout the college; ensure AC's values are demonstrated at work; provide fair pay based on measurable objectives; increase productivity; and improve performance through supervisor feedback. The findings of an employee survey: 44% are not happy with the current evaluation process, 36.7% are somewhat, and 19.3% are happy. There was a question as to whether all employees should receive a base pay raise or should increases be only merit-based; the majority responded in favor of a 100% merit based system. New evaluations will work in the following manner: employee and supervisor will both complete: 1) Performance evaluation based on job description and individual goals plan; 2) Performance evaluation will be based on behavior related to AC's Core Values; 3) all evaluations will be completely paperless. Ms. Forrester discussed matrices and presented an allocation model, option a: merit pay increase budget is set at a specific percent; each supervisor is allotted a money amount to distribute at their discretion; and most employees will expect to receive the set percent regardless of performance. The allocation model, option b: merit pay increase budget is set at a specific percent; portion of the bonus pool budget is set aside for high performers; and based on how employees meet their goals, and the percentage of the workforce expected to be high performers. The rollout, plan a: is a more aggressive approach and not in alignment with the FY 2015-16 budget. Timeline: January 4 – February 12 – job descriptions reviewed, revised, and updated in new electronic format. February 5 – plan is communicated at General Assembly. February 29 – supervisor training completed. March 1 – pay for performance begins. The rollout, plan b: more gradual approach and in alignment with FY 2015-16 budget. Timeline: January 4 – February 12 – job descriptions reviewed, revised, and updated in new electronic format. February 5 – plan is communicated at General Assembly. Spring 2016 – supervisor training completed. September 1 - pay for performance begins with new fiscal year. There was discussion as to the two different plans; most leaned toward plan b, but discussed that they should go forward with the new evaluations whether the merit pay is approved. The Board will be asked to look at merit pay again at the January Board meeting.

ENROLLMENT UPDATE:

Mr. Austin reported that for our spring 2016 classes 28% are 8-week classes. Dr. Lowery-Hart and Mr. Austin have been meeting with area high school principals and counselors.

FINANCIALS:

It was reported that 32 retirement-eligible employees have signed to take advantage of the retirement incentive packages.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Ms. Fortunato, Chairman. She welcomed all present and asked if there were any public comments. There were none.

MINUTES APPROVED:

Mr. Miller moved, seconded by Dr. Nossaman to approve the minutes of the regular meeting of October 20, 2015. The motion carried unanimously.

INDEPENDENT AUDIT REPORT FOR 2014-2015 APPROVED:

Mrs. Lani Hall from Connor, McMillon, Mitchell & Shennum, PLLC presented the regular audit report for the fiscal year ending August 31, 2015. Copies of the audit were provided to the Board of Regents. Mrs. Hall thanked the Business Office and Grants Development Office for their assistance.

Amarillo College adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*. In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27*, which establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses. In the auditors' opinion, the financial statements were clean. Current liabilities totaled \$19.3 million. Revenue is comparable to the 2014 audit. The decrease in net position was due to the following items: \$11.9 million - decrease in net position due to the implementation of GASB 68; increase due to the addition of a building that had been set to be demolished but was placed back in service - \$2.0 million and an increase in net position due to an error in recording the prior year pension expense - \$196,688 for a total of beginning net position, restated – (\$9.7 million). There were two findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133. **Finding 2015-001** – Student Financial Aid Cluster: The Federal Work Study indirect costs of \$9,971 reported on the Fiscal Operations Report and Application to Participate (FISAP) report did not agree to the general ledger amount of \$10,902. The recommendation was that the College implement procedures and controls to ensure correct information is used when preparing the FISAP report. The FISAP should be amended to reflect the correct amounts. **Finding 2015-002** – Title III Hispanic Serving Institutions Science, Technology, Engineering and Math (STEM): Expenditures reported on the 2014 Annual Performance Report were incorrect. The report did not agree to the General Ledger as it reported building improvement expenditures of \$888,159 when the actual building improvement expenditures were \$544,708. The recommendation was that accounting and grant personnel be familiar with the grants and complexities regarding the grants to ensure that grant expenditures are properly recorded in the accounting records and properly reflected on the annual reports.

Mr. Barrett moved, seconded by Mr. Miller to approve the audit report. The motion carried unanimously.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE APPROVED:

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

Potter County, as Trustee, has agreed to sell the following properties as private sales, and payments have been received. Additional information on the properties is attached at pages 79 and 80.

| | |
|-------------------------------|------------|
| 1933 NW 17 th Ave. | \$5,000.00 |
| 210 N Monroe St. | \$9,960.00 |

Board approval is required because the properties are held in trust by Potter County. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the purchaser.

Dr. Proffer moved, seconded by Mrs. Carlisle to authorize the chair of the Board of Regents to execute the Tax Deeds and to approve the sale of properties. The motion carried unanimously.

CLOSED MEETING:

At 8:07 p.m., Ms. Fortunato announced there would be a closed meeting in order to confer with the College legal counsel pursuant to Texas Government Code, Section 551.071.

At 9:01 p.m., Ms. Fortunato called the Amarillo College Board of Regents meeting back into open session. No action was taken.

CONSENT AGENDA APPROVED:**A. APPOINTMENTS:****Administrators**

Green, David L. – Director of Corporate Engagement, Employee & Organizational Development

Effective Date: October 30, 2015

Salary: \$70,000.00 per year for 12 months full-time

Qualifications: M.Div., Austin Presbyterian Theological Seminary, Austin, Texas
B.S., University of Texas, Austin, Texas

Experience: 10 years related work

Note: New position approved in the 2015-2016 budget.

APPOINTMENTS Continued:

Bio: David L. Green, Director of Corporate Engagement, earned a Bachelor degree in Radio/TV/Film from the University of Texas and a Master of Divinity from Austin Presbyterian Theological Seminary. David's previous experience includes Amarillo Unitarian Universal Fellowship, Hospice Care of Southwest, First Christian Church in San Marcos and the Texas Bible Chair Foundation.

Faculty

Abondano, Jane Ellen - Instructor, Technical Communications/Speech/Humanities, Industrial Technology, Moore County Campus

Effective Dates: January 11, 2016 through May 13, 2016

Salary: \$24,334.50 per year for 4.5 months full-time temporary

Qualifications: M.F.A., West Texas A&M University, Canyon, Texas
B.A., West Texas A&M University, Canyon, Texas
A.A.S., Amarillo College, Amarillo, Texas

Experience: 12 years related work

Note: New position approved in the 2015-2016 budget.

Bio: Jane Ellen Abondano earned her Master of Fine Arts and Bachelor of Arts from West Texas A&M University. Jane earned her Associate of Applied Science from Amarillo College. She was previously a part-time instructor for Amarillo College and has past teaching experience with Amarillo Independent School Districts and West Texas A&M University. Jane also owns her own business, Albondano Arts.

Artho, Valerie A. – Instructor, High School Equivalency Program

Effective Date: October 01, 2015

Salary: \$21,612.00 per year for 4.5 months full-time

Qualifications: B.S., West Texas A&M University, Canyon, Texas

Experience: 15 years related work

Note: Position funded by HEP grant.

Bio: Valerie A. Artho earned her Bachelor of Science in General Studies from West Texas A&M University. Valerie's previous experience includes a part-time temporary instructor for Amarillo College and a GED Instructor of 16 years for Region 16.

Bailey, Mariah D. – Instructor, High School Equivalency Program

Effective Date: October 01, 2015

Salary: \$21,808.00 per year for 4.5 months full-time

Qualifications: M.B.A., West Texas A&M University, Canyon, Texas
B.S., West Texas A&M University, Canyon, Texas

Experience: 2 years related work

Note: Position funded by HEP grant.

Bio: Mariah Bailey earned a Master of Business Administration in Healthcare Administration and a Bachelor of Science from West Texas A&M University. Mariah previously served as a substitute teacher for both Amarillo and Canyon Independent School Districts and has experience as a Tutor Assistant with West Texas A&M University.

APPOINTMENTS Continued:**Jagrup, Vanesta – Instructor, Accelerate Texas, Academic Success****Effective Date: October 21, 2015****Salary: \$55,383.77 per year for 11 months full-time temporary****Qualifications: B.S.N, Atlantic Union College, Lancaster, Massachusetts
A.S., Atlantic Union College, Lancaster, Massachusetts****Experience: 5 years related work****Note: New grant funded position approved in the 2015-2016 budget.**

Bio: Vanesta Jagrup previously served two years as a Registered Nurse at Lawnwood Regional Medical Center and Heart Institute, Government of the Virgin Islands, Worldwide Travel Staffing and a position at Amarillo College. Ms. Jagrup earned her Associate and Bachelor degrees from Atlantic Union College.

Rupe, Melody Michele- Instructor, Patient Care Tech, Continuing Healthcare Education**Effective Date: November 01, 2015****Salary: \$61,097.00 per year for 12 months full-time****Qualifications: A.D.N., Amarillo College, Amarillo, Texas****Experience: 16 years related work****Note: Promotion and Change of Status**

Bio: Melody Michele Rupe received her Associate Degree in Nursing from Amarillo College. Previous experience includes Patient Care Coordinator at Amarillo College and substitute teaching for Amarillo Independent School District along with nursing experience with Plum Creek Healthcare, and Baptist St. Anthony's Hospital in the GI Lab.

B. BUDGET AMENDMENTS:

The budget amendments approved by the Board are attached at pages 81 - 82.

Dr. Proffer moved, seconded by Mr. Henke to approve the Consent Agenda. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1315 - EAST CAMPUS TECHNICAL EDUCATION LOGO SHIRTS APPROVED:

RFP No. 1315, for the purchase of required shirts for the East Campus Technical Education programs, was advertised in the newspaper, and submitted to six vendors. Three proposals were returned that met specifications.

It was recommended to award Amarillo Screen Graphics for the purchase of East Campus Technical shirts based on best value to specifications. The contract will be for a one (1) year period beginning January 1, 2016, and ending December 31, 2016 with the possibility of extending the contract for an additional two consecutive (1) year periods, provided both parties agree. A tabulation of the vendors seeking bids is attached at page 83.

REQUEST FOR PROPOSAL NO. 1315 - EAST CAMPUS TECHNICAL EDUCATION LOGO SHIRTS APPROVED Continued:

Funds for the procurement are available from various 2015-2016 East Campus Technical budgets.

Mrs. Carlisle moved, seconded by Mr. Miller to approve the request. The motion carried unanimously.

PURCHASE AND UPDATE OF TECHNOLOGY EQUIPMENT FOR ACADEMIC SUCCESS DIVISION APPROVED:

Approval was requested to purchase and update technology equipment for five classrooms located in the Ware Student Commons basement for the Academic Success Division. This technology purchase is being funded by the US Department of Education Title V grant (award number #P031S150029).

Amarillo College has received approval from the US Department of Education to spend up to \$107,500.00 on classroom technology equipment and supplies via the Title V grant project.

Items will be purchased through one of the following methods: competitive quote process; direct purchase from an Amarillo College approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by Amarillo College's internal procedure, state requirements, and new federal Uniform Grant Guidance regulations.

Dr. Nossaman moved, seconded by Mr. Barrett to approve the request. The motion carried unanimously.

FINANCIAL REPORTS ACCEPTED:

The financial statements as of October 31, 2015 are attached at pages 84 through 94.

Revenue

There has been 19% (\$11.7 million) of the \$61.7 million revenue budgeted received. Academic tuition and fees are up from this time last year.

Expenditures

\$10.0 million or 17% has been expended.

Auxiliary Enterprises

The bookstores' profits are \$5,076. Rental properties' profits are at \$228,750; the occupation rate is 91%. The total employee scholarships are \$3,361.

Restricted Funds

Federal grants and contracts have decreased \$55,082; state grants and contracts have decreased \$262,130; local grants and contracts have increased \$666,406; and Panhandle PBS grants and contracts have decreased \$892,383. Resident instruction decreased \$344,131.

FINANCIAL REPORTS ACCEPTED Continued:**Cash and Investments**

\$36.8 million total minus \$800,000 (bond) = \$36.0 million – October 2015; \$40.2 million total minus \$1.7 million (bond) = \$38.5 million – October 2014; \$45.5 million total minus \$5.6 million (bond) = \$39.9 million – October 2013.

Alterations & Improvements

There is \$91,000 in allocated funds for projects.

Tax Schedule

\$70,150 has been collected out of \$22.8 million budgeted with \$22,752,178 under budget.

Bond Expenditures

There has been \$68.0 million on Amarillo campuses projects spent out of \$68.0 million budgeted.

Mr. Miller moved, seconded by Mr. Barrett to accept the October 2015 financial report. The motion carried unanimously.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Daniel E. Henke, Secretary

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

October 12, 2015

Amarillo Jr. College
Carolyn Leslie
PO Box 447
Amarillo, TX 79178-0001

Ms. Leslie:

Potter County, as Trustee, has agreed to sell the property located at 1933 NW 17TH AVE to Misael Dominguez for \$5,000.00 as a private sale. We have received their payment for the property. Please place this item on your governing body's November 24, 2015 agenda for their deed approval and signature(s).

If you would, e-mail a copy of the agenda as confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

Handwritten signature of Sherri Aylor in cursive.

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

November 5, 2015

Amarillo Jr. College
Carolyn Leslie
PO Box 447
Amarillo, TX 79178-0001

Ms. Leslie:

Potter County, as Trustee, has agreed to sell the property located at 210 N Monroe St to Leidy Noguez Fonseca for \$9,960.00 as a private sale. We have received their payment for the property. Please place this item on your governing body's November 24, 2015 agenda for their deed approval and signature(s).

If you would, e-mail a copy of the agenda as confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

Handwritten signature of Sherri Aylor in cursive script.

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

**AMARILLO COLLEGE
BUDGET AMENDMENTS
November 24, 2015**

- 1. Continuing Education – transfer of funds to cover expense of personnel.**

| | |
|--|---------------|
| Increase Continuing Education – Appointed Personnel Pool | \$ 56,345.00 |
| Decrease Personnel Enrichment – Appointed Personnel Pool | -\$ 56,345.00 |

- 2. Center for Teaching and Learning – transfer of funds to cover expense of salary.**

| | |
|--|---------------|
| Increase Library – Appointed Personnel Pool | \$ 62,389.93 |
| Decrease CTL E-Learning – Appointed Personnel Pool | -\$ 62,389.93 |

- 3. Associate Degree Nursing – transfer of funds to cover expense of salary.**

| | |
|---|---------------|
| Increase Criminal Justice Academic – Appointed Personnel Pool | \$ 39,495.02 |
| Decrease Associate Degree Nursing – Appointed Personnel Pool | -\$ 39,495.02 |

- 4. Vice President of Academic Affairs - transfer of funds to cover expense of salaries.**

| | |
|--|---------------|
| Increase Truck Driving – Appointed Personnel Pool | \$ 86,000.00 |
| Decrease Regular Overload/Part-time – Appointed Personnel Pool | -\$ 86,000.00 |

- 5. English – transfer of funds to cover expense of salaries and supplies.**

| | |
|---|---------------|
| Increase Developmental English – Appointed Personnel Pool | \$ 99,570.00 |
| Increase Developmental English – Supplies Pool | \$ 500.00 |
| Decrease English – Appointed Personnel Pool | -\$ 99,570.00 |
| Decrease English – Supplies Pool | -\$ 500.00 |

- 6. Information Technical Services – transfer of funds to cover expense of telecommunications services.**

| | |
|---|---------------|
| Increase Telecommunications Services – Other Pool | \$ 61,483.00 |
| Decrease Technology Information Center – Other Pool | -\$ 30,000.00 |
| Decrease Information Technical Services – Supplies Pool | -\$ 11,753.00 |
| Decrease Information Technical Services – Other Pool | -\$ 9,130.00 |
| Decrease Program Services – Other Pool | -\$ 10,600.00 |

7. Health Sciences – transfer of funds to cover expense of adjunct faculty salaries.

| | |
|--|---------------|
| Increase Regular Overload/Part-Time – Appointed Personnel Pool | \$ 10,500.00 |
| Decrease Occupational Therapy Assistant – Appointed Personnel Pool | -\$ 10,500.00 |

8. General Contingency – transfer of funds to cover expense of Elsevier invoices.

| | |
|--|---------------|
| Increase Associate Degree Nursing – Other Pool | \$ 44,968.26 |
| Decrease General Contingency – Other Pool | -\$ 44,968.26 |

9. First Year Seminar – transfer of funds to cover expense of RMA grant writing fee.

| | |
|---|---------------|
| Increase Grants – Other Pool | \$ 22,500.00 |
| Decrease First Year Experience – Appointed Personnel Pool | -\$ 22,500.00 |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

| | | | |
|--------------------|--------------------------|-------------------------|-----------|
| <u>Vendor Name</u> | Amarillo Screen Graphics | Scarborough Specialties | Data Flow |
|--------------------|--------------------------|-------------------------|-----------|

RFP #1315-East Campus Logo Shirts

| | <u>Vendor Scoring</u> | Average score | Average score | Average score |
|--|-----------------------|---------------|---------------|---------------|
| Delivery Time | 50 | 50 | 26 | 26 |
| Product Price | 50 | 50 | 24 | 24 |
| Ease of ordering | 25 | 25 | 24 | 23 |
| Vendor's ability to provide consistent service | 25 | 25 | 21 | 23 |
| Vendor's experience | 25 | 24 | 21 | 16 |
| Total possible points is 175 | | 174 | 116 | 112 |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

AMARILLO COLLEGE
Revenue Budget Status Report
as of October 31, 2015

| | Fiscal 2016 Beginning Budget | Fiscal 2016 Current Budget | Fiscal 2016 Actual | % | Fiscal 2015 Budget | Fiscal 2015 Actual | % |
|---|------------------------------------|----------------------------------|----------------------------|------------|----------------------------|----------------------------|------------|
| State Appropriations | 13,793,778 | 13,793,778 | 2,298,963 | 17% | 15,255,931 | 2,546,410 | 17% |
| Indirect Cost Recovery | 216,228 | 216,228 | 14,215 | 7% | 247,425 | 15,012 | 6% |
| Ad Valorem Tax Revenues | 18,096,598 | 18,096,598 | 14,404 | 0% | 17,181,789 | 2,952,175 | 17% |
| Branch Campus Maintenance Tax Rev | 1,655,429 | 1,655,429 | 18,430 | 1% | 1,766,388 | 34,767 | 2% |
| Subtotal | <u>33,762,033</u> | <u>33,762,033</u> | <u>2,346,012</u> | 7% | <u>34,451,533</u> | <u>5,548,364</u> | 16% |
| Tuition and Fees - Academic | 19,991,237 | 19,991,237 | 8,247,515 | 41% | 18,315,848 | 7,905,403 | 43% |
| Tuition and Fees - Continuing Education | 3,181,514 | 3,312,992 | 595,753 | 18% | 3,028,573 | 601,313 | 20% |
| Tuition and Fees - Comm. Serv. | 1,072,220 | 1,072,220 | 321,087 | 30% | 1,119,503 | 323,900 | 29% |
| Less: TPEG | (482,520) | (482,520) | (2,631) | 1% | (482,282) | 0 | 0% |
| Subtotal | <u>23,762,451</u> | <u>23,893,929</u> | <u>9,161,724</u> | 38% | <u>21,981,642</u> | <u>8,830,616</u> | 40% |
| KACV - TV | <u>416,300</u> | <u>416,300</u> | <u>71,228</u> | 17% | <u>416,300</u> | <u>69,674</u> | 17% |
| Interest Income | 85,000 | 85,000 | 3,214 | 4% | 82,000 | 3,268 | 4% |
| Other Income | 538,100 | 538,100 | 79,168 | 15% | 601,900 | 83,505 | 14% |
| Transfer from Auxiliary Enterprises | 1,625,842 | 1,625,842 | 0 | 0% | 1,550,945 | 0 | 0% |
| Use of Retained Earnings | 0 | 0 | 0 | 0% | 61,215 | 10,203 | 17% |
| A & I Funding | 1,350,000 | 1,350,000 | 77 | 0% | 2,120,000 | 96,090 | 5% |
| Branch Campus A&I | 100,000 | 100,000 | 0 | 0% | 100,000 | 0 | 0% |
| Subtotal | <u>3,698,942</u> | <u>3,698,942</u> | <u>82,459</u> | 2% | <u>4,516,060</u> | <u>193,066</u> | 4% |
| TOTAL REVENUES | <u>61,639,726</u> | <u>\$61,771,204</u> | <u>\$11,661,423</u> | 19% | <u>\$61,365,535</u> | <u>\$14,641,720</u> | 24% |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

AMARILLO COLLEGE
Expenditures Budget Status Report
as of October 31, 2015

| | Fiscal 2016 Beginning Budget | Fiscal 2016 Amended Budget | Fiscal 2016 Actual | % | Fiscal 2015 Budget | Fiscal 2015 Actual | % |
|--|------------------------------------|----------------------------------|--------------------------|------------|--------------------------|--------------------------|------------|
| Institutional Support | 9,279,455 | 9,321,356 | 1,544,528 | 17% | 9,439,703 | 1,705,072 | 18% |
| Student Services | 3,474,538 | 3,475,538 | 522,967 | 15% | 3,498,275 | 537,275 | 15% |
| Fringe Benefits | 11,996,894 | 11,996,894 | 1,904,234 | 16% | 10,322,556 | 1,885,452 | 18% |
| Resident Instruction | 23,230,072 | 23,479,520 | 3,627,661 | 15% | 23,505,149 | 3,752,404 | 16% |
| Academic Support | 2,174,202 | 2,173,959 | 303,719 | 14% | 2,402,497 | 390,209 | 16% |
| Extension and Public Service | 2,015,384 | 1,961,039 | 278,824 | 14% | 2,105,928 | 309,429 | 15% |
| Physical Plant Operation and Maintenance | 5,167,730 | 5,167,730 | 1,011,834 | 20% | 5,265,071 | 1,017,085 | 19% |
| Technology Equipment Replacement | 2,410,162 | 2,360,162 | 1,122,309 | 48% | 2,086,815 | 1,294,119 | 62% |
| Alterations and Improvements | 1,450,000 | 1,450,000 | 77 | 0% | 2,220,000 | 96,090 | 4% |
| Contingencies | 441,289 | 385,006 | 0 | 0% | 519,541 | 0 | 0% |
| TOTAL EXPENDITURES | \$61,639,726 | \$61,771,204 | \$10,316,153 | 17% | \$61,365,535 | \$10,987,135 | 18% |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of October 31, 2015

| | Fiscal 2016 | | | Fiscal 2015 | | |
|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Income | Expense | Profit (Loss) | Income | Expense | Profit (Loss) |
| Bookstores: | | | | | | |
| Washington Street | 170,822 | 162,075 | 8,747 | 306,826 | 306,439 | 387 |
| West Campus | 28,061 | 31,732 | (3,671) | 33,633 | 46,962 | (13,329) |
| Total Bookstores | <u>198,883</u> | <u>193,807</u> | <u>5,076</u> | <u>340,459</u> | <u>353,401</u> | <u>(12,942)</u> |
| Vending: | | | | | | |
| Washington Street | 3,739 | | 3,739 | 5,217 | | 5,217 |
| East Campus | 874 | | 874 | 1,129 | | 1,129 |
| Moore County | 296 | 2,329 | (2,033) | 409 | | 409 |
| Hereford Campus | 150 | | 150 | 134 | | 134 |
| Total Vending | <u>5,059</u> | <u>2,329</u> | <u>2,730</u> | <u>6,889</u> | <u>0</u> | <u>6,889</u> |
| Rental Property: | | | | | | |
| Washington Street | 801 | | 801 | 801 | | 801 |
| East Campus - Family Housing | 448,947 | 222,438 | 226,509 | 464,637 | 180,958 | 283,679 |
| East Campus - Industrial | 1,440 | | 1,440 | 1,370 | | 1,370 |
| Total Rental Property | <u>451,188</u> | <u>222,438</u> | <u>228,750</u> | <u>466,808</u> | <u>180,958</u> | <u>285,850</u> |
| Interest Income | 236 | | 236 | 216 | | 216 |
| Installment Payment Plan | 47,710 | | 47,710 | 12,190 | | 12,190 |
| Student Government Association | 123,058 | 57,912 | 65,146 | 131,291 | 58,399 | 72,892 |
| Total Other | <u>171,004</u> | <u>57,912</u> | <u>113,092</u> | <u>143,697</u> | <u>58,399</u> | <u>85,298</u> |
| TOTAL AUXILIARY ENTERPRISES | <u>826,134</u> | <u>476,485</u> | <u>349,648</u> | <u>957,853</u> | <u>592,758</u> | <u>365,095</u> |
| USES OF THESE PROFITS | | | | | | |
| | | | | | | |
| Institutional Scholarships: | | | | | | |
| Honors Program Scholarships | | | 0 | | | 0 |
| Band Scholarships | | | 0 | 250 | | (250) |
| Choir | | | 0 | | | 0 |
| Total Institutional Scholarships | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>250</u> | <u>(250)</u> |
| Employee Scholarships: | | | | | | |
| Employee Spouse | | 60 | (60) | 252 | | (252) |
| Employee - Appointed | | 1,415 | (1,415) | 439 | | (439) |
| Employee - Children | | 677 | (677) | 243 | | (243) |
| Employee Non Appointed | | 1,209 | (1,209) | 1,780 | | (1,780) |
| Total Employee Scholarships | <u>0</u> | <u>3,361</u> | <u>(3,361)</u> | <u>0</u> | <u>2,714</u> | <u>(2,714)</u> |
| Official Functions | | 2,795 | (2,795) | | 8,767 | (8,767) |
| Transfer from AE to LM | | | 0 | | | 0 |
| Total Other | <u>0</u> | <u>2,795</u> | <u>(2,795)</u> | <u>0</u> | <u>8,767</u> | <u>(8,767)</u> |
| TOTAL USES OF THESE PROFITS | <u>0</u> | <u>6,156</u> | <u>(6,156)</u> | <u>0</u> | <u>11,731</u> | <u>(11,731)</u> |
| TOTAL AUXILIARY ENTERPRISES | <u>\$826,134</u> | <u>\$482,642</u> | <u>\$343,492</u> | <u>\$957,853</u> | <u>\$604,489</u> | <u>\$353,364</u> |

Amarillo College
Restricted Funds - Revenue and Expenditures
as of October 31, 2015

| | Fiscal 2016 | Fiscal 2015 | Increase (Decrease) |
|--|-------------------------|-------------------------|-------------------------|
| Federal Grants and Contracts | 293,847 | 348,929 | (55,082) |
| State Grants and Contracts | 806,474 | 1,068,604 | (262,130) |
| Local Grants and Contracts | 1,001,009 | 334,603 | 666,406 |
| KACV Grants and Contracts | (1,565) | 890,818 | (892,383) |
| TOTAL GRANTS AND CONTRACTS | <u>2,099,765</u> | <u>2,642,954</u> | <u>(543,189)</u> |
| Student Aid | | | |
| Pell Grants | 196,525 | 194,339 | 2,186 |
| Suppl. Education Opportunity Grants (SEOG) | 14,400 | 23,967 | (9,567) |
| College Work Study | 81,107 | 56,929 | 24,178 |
| Texas Public Education Grants (TPEG) | 78,092 | 103,337 | (25,245) |
| Texas Grant - THECB | 224,204 | 613,360 | (389,156) |
| EC Scholarships | | 20,532 | (20,532) |
| DWT-NEG Displaced Worker Training Grant | | 14,360 | (14,360) |
| Bell Helicopter Engineer Scholarship | 2,902 | 4,932 | (2,030) |
| Resident Instruction | 744,832 | 1,088,963 | (344,131) |
| Public Service | 589,043 | 691,523 | (102,480) |
| Student Support Services | 53,485 | 94,784 | (41,299) |
| TOTAL EXPENDITURES | <u>1,984,590</u> | <u>2,907,026</u> | <u>(922,436)</u> |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

Amarillo College
Cash and Investments
as of October 31, 2015

| | Cash in Bank and on Hand | TexPool | Amarillo National Fund | Chase | Certificate Of Deposits | Total |
|----------------------------|--------------------------------|---------------------|------------------------------|--------------------|----------------------------|---------------------|
| Local Maintenance Funds | 2,104,303 | 4,481,006 | | | 16,387,094 | 22,972,403 |
| Auxiliary Enterprises | 7,139 | 265,112 | | | 4,450,000 | 4,722,251 |
| Restricted Funds | | 1,025,172 | 1,955,023 | | 240,959 | 3,221,154 |
| Endowment Funds | | 589,985 | 2,017,935 | | 923,377 | 3,531,297 |
| Unexpended Plant Funds | 74,646 | 723,440 | | | | 798,086 |
| Retirement of Indebtedness | 21,741 | 57,878 | | | 1,500,000 | 1,579,619 |
| Agency Funds | | | | | | 0 |
| TOTAL | \$2,207,829 | \$7,142,593 | \$3,972,958 | \$0 | \$23,501,430 | \$36,824,810 |
| OCTOBER 2014 TOTAL | \$2,249,391 | \$7,274,048 | \$4,407,351 | \$441,994 | \$25,867,459 | \$40,240,243 |
| OCTOBER 2013 TOTAL | \$1,638,055 | \$10,812,167 | \$4,096,736 | \$3,540,929 | \$25,436,325 | \$45,524,212 |

Breakdown of Cash & Investments:

| | 2016 | 2015 | 2014 |
|---------------------------|---------------------|-------------------|---------------------|
| Amarillo College | 20,073,496 | 21,337,120 | 24,271,082 |
| EC Land Sale Proceeds | 376,268 | 376,268 | 293,043 |
| KACV | 5,428,969 | 6,107,735 | 5,135,598 |
| HLC | 1,002,821 | 1,035,383 | 1,092,266 |
| Student Loans | (416,125) | (12,392) | (410,823) |
| Pass Through Scholarships | (604,896) | 621,293 | (620,921) |
| Restricted | 1,962,689 | 516,112 | 2,073,918 |
| Auxiliary | 5,971,885 | 6,173,308 | 5,412,841 |
| Plant/Bonds/Debt Service | 2,775,735 | 3,836,499 | 7,998,862 |
| Agency | 253,968 | 248,917 | 278,346 |
| Total | \$36,824,810 | 40,240,243 | \$45,524,212 |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2016
as of October 31, 2015

| TYPE OF FUNDS | PROJECT | ACTUAL | PROJECTED COST | % COMPLETE |
|---|---|----------------|-----------------------|------------|
| Designated | Facilities Management Center - Camera System | | \$50,000.00 | 0% |
| Designated | Durrett Hall - Replacement of Exterior Doors | | \$42,500.00 | 0% |
| Designated | Engineering Building - Asbestos Abatement/Renovation | | \$50,000.00 | 0% |
| Designated | Engineering Building - Replacement of Elevator | | \$75,000.00 | 0% |
| Designated | Engineering Building - Replacement of Exterior Doors | | \$42,500.00 | 0% |
| Designated | West Campus - Building A - Replace Sewer Line | | \$25,000.00 | 0% |
| Designated | West Campus - Child Development Lab Alterations (Overage) | \$77.42 | \$77.42 | 100% |
| Designated | Polk Street - Senior Citizens Center - Improvements | | \$200,000.00 | 0% |
| Designated | East Campus - Student Service Center - Replace Roof | | \$185,000.00 | 0% |
| Designated | East Campus - Transportation - Replace Parking Lot | | \$280,000.00 | 0% |
| Designated | East Campus - MEC Site - New Parking Lot | | \$350,000.00 | 0% |
| Designated | Campus Wide - Carpet Replacement | | \$49,922.58 | 0% |
| TOTAL A&I FROM DESIGNATED RESERVES | | \$77.42 | \$1,350,000.00 | 0% |
| Allocated | Ordway - Data Upgrade | \$1,387.46 | \$15,394.79 | 9% |
| Allocated | Russell Hall - IT Upgrades | | \$65,000.00 | 0% |
| Allocated | Durrett Hall - Office Renovation | | \$4,920.00 | 0% |
| Allocated | Engineering Building - Office Renovations | | \$10,000.00 | 0% |
| Allocated | Engineering Building - Asbestos Abatement/Renovation | | \$53,769.01 | 0% |
| Allocated | Warren Hall Alterations - Testing Lab | | \$42,593.80 | 0% |
| Allocated | Panhandle PBS - HVAC Engineering Study | | \$10,000.00 | 0% |
| Allocated | Lynn Library - New Student Commons 1st Floor | \$15,679.50 | \$1,214,072.87 | 1% |
| Allocated | CUB - 2nd Floor | | \$971,698.00 | 0% |
| Allocated | Student Service Center - 1st Floor Renovations | \$1,165.49 | \$31,653.09 | 4% |

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2016
as of October 31, 2015

| TYPE OF FUNDS | PROJECT | ACTUAL | PROJECTED COST | % COMPLETE |
|--|--|---------------------|-----------------------|------------|
| Allocated | Student Service Center - HVAC Renovation | | \$1,758.10 | 0% |
| Allocated | Student Service Center - Pergola Repairs | | \$4,500.00 | 0% |
| Allocated | AMoA - East Side Drainage Repairs | | \$44,726.85 | 0% |
| Allocated | Concert Hall Theatre - Art Gallery in Common Area | | \$4,000.00 | 0% |
| Allocated | Pedestrian Mall Area | | \$521,706.75 | 0% |
| Allocated | West Campus - Bldg C - HVAC Renovation | \$61,262.97 | \$116,856.76 | 52% |
| Allocated | West Campus - Building D - Tutoring Room | \$1,417.30 | \$10,000.00 | 14% |
| Allocated | West Campus - Allied Health - Repairs | \$7,670.00 | \$29,112.60 | 26% |
| Allocated | East Campus - MEC Site Improvements | | \$1,212.59 | 0% |
| Allocated | East Campus - Public Service Train Ctr - Building Upgrades | | \$234,130.35 | 0% |
| Allocated | East Campus - Upgrades to 1400 for EC - Housing | \$1,875.48 | \$133,591.49 | 1% |
| Allocated | Signage/Wayfinding - All Campus | \$127.67 | \$660.00 | 19% |
| TOTAL A&I FROM ALLOCATED FUNDS | | \$90,585.87 | \$3,521,357.05 | 3% |
| TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES | | \$90,663.29 | \$4,871,357.05 | 2% |
| Branch Campus | Moore County Campus - Alarm Systems | | \$100,000.00 | 0% |
| Branch Campus | Moore County Campus - Student Activities Center | | \$4,070.00 | 0% |
| Branch Campus | Moore County Campus - C&TTC Welding Shop | \$19,167.48 | \$25,000.00 | 77% |
| Branch Campus | Hereford New Campus - Hereford Capital Campaign | | \$3,557.24 | 0% |
| TOTAL A&I FROM BRANCH CAMPUSES | | \$19,167.48 | \$132,627.24 | 14% |
| TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES | | \$109,830.77 | \$5,003,984.29 | 2% |

AMARILLO COLLEGE
Tax Schedule
as of October 31, 2015

| | FY 2016 | | | FY 2015 |
|---|---------------------|---------------------|-----------------------|-----------------------|
| | Potter County | Randall County | Total | Total |
| Net Taxable Values | \$5,314,695,837 | \$4,738,879,165 | \$10,053,575,002 | \$10,053,575,002 |
| Tax Rate | \$0.20750 | \$0.20750 | \$0.20750 | \$0.20750 |
| Assessment: | | | | |
| Bond Sinking Fund - \$.04529 | \$2,351,137 | \$2,566,594 | \$4,917,730 | \$4,917,730 |
| Maintenance and Operation - \$.16221 | \$8,420,553 | \$9,192,209 | \$17,612,763 | \$17,612,763 |
| Total Assessment | <u>\$10,771,690</u> | <u>\$11,758,803</u> | <u>\$22,530,493</u> | <u>\$22,530,493</u> |
| Deposits of Current Taxes | \$0 | \$0 | \$0 | \$533,306 |
| Current Collection Rate | 0.00% | 0.00% | 0.00% | 2.37% |
| Deposits of Delinquent Taxes | \$38,552 | \$13,461 | \$52,013 | \$54,872 |
| Deposits of Penalties and Interest | \$14,657 | \$3,480 | \$18,137 | \$20,580 |
| | | | collection rate | |
| Budgeted - Bonds | | | \$4,917,730 | 100.00% |
| Budgeted - Maintenance and Operation | | | \$17,904,598 | 101.66% |
| Total Budget | | | <u>\$22,822,328</u> | 101.30% |
| Total Collected - Current + Delinquent + Penalty/Interest | | | <u>\$70,150</u> | <u>\$608,758</u> |
| Over (Under) Budget | | | <u>(\$22,752,178)</u> | <u>(\$21,300,761)</u> |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of October 31, 2015

| VENDOR | PRIOR YEARS EXPENSES | EXPENSES FY 16 | | | TOTAL EXPENSES | PROJECTED COST | % COMPLETE |
|---|-------------------------|-------------------|------------------------------|--------------------|-----------------------|-----------------------|---------------|
| | | ARCHITECT FEES | CONSTRUCTION MANAGER FEES | OTHER EXPENSES | | | |
| Construction in Progress: | | | | | | | |
| Lynn Library - Renovations at Existing Building-WSC | \$1,048,280.93 | \$0.00 | \$0.00 | \$71,470.68 | \$1,119,751.61 | \$1,195,215.93 | 94% |
| Lynn Library - New Student Commons 1st Floor-WSC | \$25,432.02 | \$1,999.01 | \$130,336.50 | \$286.92 | \$158,054.45 | \$222,162.39 | 71% |
| CUB - 2nd Floor - WSC | \$10,327.26 | \$1,899.06 | \$138,715.20 | \$14,980.93 | \$165,922.45 | \$200,000.00 | 83% |
| Pedestrian Mall Area - WSC | \$1,297.24 | \$1,099.45 | \$80,308.80 | \$0.00 | \$82,705.49 | \$138,856.67 | 60% |
| Total Construction in Progress | \$1,085,337.45 | \$4,997.52 | \$349,360.50 | \$86,738.53 | \$1,526,434.00 | \$1,756,234.99 | 87% |
| Completed Projects: | | | | | | | |
| Durrett Hall - Relocation of Electronics - WSC | \$57,248.10 | \$0.00 | \$0.00 | \$0.00 | \$57,248.10 | \$57,248.10 | 100% |
| Warren Hall - Remodel - WSC | \$2,437,662.86 | \$0.00 | \$0.00 | \$0.00 | \$2,437,662.86 | \$2,437,662.86 | 100% |
| Dutton Hall - Remodel - WSC | \$554,727.60 | \$0.00 | \$0.00 | \$0.00 | \$554,727.60 | \$554,727.60 | 100% |
| Parcells Hall - KACV Data Room - WSC | \$184,307.44 | \$0.00 | \$0.00 | \$0.00 | \$184,307.44 | \$184,307.44 | 100% |
| Chill Water Loop System - WSC | \$881,655.78 | \$0.00 | \$0.00 | \$0.00 | \$881,655.78 | \$881,655.78 | 100% |
| Science Laboratory Building - WSC | \$10,024,693.08 | \$0.00 | \$0.00 | \$0.00 | \$10,024,693.08 | \$10,024,693.08 | 100% |
| New Parking Lot - WSC | \$816,500.72 | \$0.00 | \$0.00 | \$0.00 | \$816,500.72 | \$816,500.72 | 100% |
| Building B - Remodel - West Campus | \$1,417,215.97 | \$0.00 | \$0.00 | \$0.00 | \$1,417,215.97 | \$1,417,215.97 | 100% |
| Life Enrichment Center - Polk St Campus | \$56,553.00 | \$0.00 | \$0.00 | \$0.00 | \$56,553.00 | \$56,553.00 | 100% |
| East Campus - New HVAC | \$2,697,749.61 | \$0.00 | \$0.00 | \$0.00 | \$2,697,749.61 | \$2,697,749.61 | 100% |
| Clinical Simulation Center (at Texas Tech) | \$999,993.75 | \$0.00 | \$0.00 | \$0.00 | \$999,993.75 | \$999,993.75 | 100% |
| Bond Sale Fee | \$107,751.92 | \$0.00 | \$0.00 | \$0.00 | \$107,751.92 | \$107,751.92 | 100% |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of October 31, 2015

| VENDOR | PRIOR YEARS EXPENSES | EXPENSES FY 16 | | | TOTAL EXPENSES | PROJECTED COST | % COMPLETE |
|--|-------------------------|-------------------|------------------------------|--------------------|------------------------|------------------------|---------------|
| | | ARCHITECT FEES | CONSTRUCTION MANAGER FEES | OTHER EXPENSES | | | |
| Jones Hall - West Campus | \$12,356,292.87 | \$0.00 | \$0.00 | \$0.00 | \$12,356,292.87 | \$12,356,292.87 | 100% |
| New Parking Lot - Polk St Campus | \$830,383.82 | \$0.00 | \$0.00 | \$0.00 | \$830,383.82 | \$830,383.82 | 100% |
| Allied Health - Remodel - West Campus | \$3,617,334.47 | \$0.00 | \$0.00 | \$0.00 | \$3,617,334.47 | \$3,617,334.47 | 100% |
| Byrd Business Building - Remodel - WSC | \$7,704,060.89 | \$0.00 | \$0.00 | \$0.00 | \$7,704,060.89 | \$7,704,060.89 | 100% |
| Parcells Hall - Remodel - WSC | \$8,982,927.06 | \$0.00 | \$0.00 | \$0.00 | \$8,982,927.06 | \$8,982,927.06 | 100% |
| CUB - Remodel - WSC | \$513,871.87 | \$0.00 | \$0.00 | \$0.00 | \$513,871.87 | \$513,871.87 | 100% |
| EC Industrial Center - Renovate (Welding, Restrooms, HVAC) | \$4,762,210.99 | \$0.00 | \$0.00 | \$0.00 | \$4,762,210.99 | \$4,762,210.99 | 100% |
| EC Transportation Complex Bldg S - Addition/Renovate Bldg | \$890,462.30 | \$0.00 | \$0.00 | \$0.00 | \$890,462.30 | \$890,462.30 | 100% |
| General Construction Expenses - Network Loop - WSC | \$53,443.32 | \$0.00 | \$0.00 | \$0.00 | \$53,443.32 | \$53,443.32 | 100% |
| Dutton Hall - Remodel - WSC | \$3,171,620.39 | \$0.00 | \$0.00 | \$0.00 | \$3,171,620.39 | \$3,171,620.39 | 100% |
| Music Buildings-Renovations at Existing Building-WSC | \$3,070,044.75 | \$0.00 | \$0.00 | \$0.00 | \$3,070,044.75 | \$3,070,044.75 | 100% |
| Signage/Wayfinding - All Campus | \$50,000.00 | \$0.00 | \$0.00 | \$0.00 | \$50,000.00 | \$50,000.00 | 100% |
| General Construction Expenses - All Campuses | \$43,724.98 | \$0.00 | \$0.00 | \$0.00 | \$43,724.98 | \$43,724.98 | 100% |
| Total Completed Projects | \$66,282,437.54 | \$0.00 | \$0.00 | \$0.00 | \$66,282,437.54 | \$66,282,437.54 | 100% |
| Total Bond Projects | \$67,367,774.99 | \$4,997.52 | \$349,360.50 | \$86,738.53 | \$67,808,871.54 | \$68,038,672.53 | 100% |
| Revenue Bond Projects-Completed: | | | | | | | |
| Moore County New Campus | \$4,676,969.25 | \$0.00 | \$0.00 | \$0.00 | \$4,676,969.25 | \$4,676,969.25 | 100% |
| Total Revenue Bond Projects Completed | \$4,676,969.25 | \$0.00 | \$0.00 | \$0.00 | \$4,676,969.25 | \$4,676,969.25 | 100% |

Minutes of the Amarillo College Board of Regents Regular Meeting of November 24, 2015

**Amarillo College
Reserve Analysis FY 2016
As Of 10/31/15**

| Encumbered Prior to 8/31/15 | Balance as of 08/31/2015 | Current Fiscal Year Activity | Ending Balance | Explanation |
|------------------------------------|-------------------------------------|---|---------------------------|--|
| Overlapping Purchase Orders | 113,636 | (78,540) | 35,096 | Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year |
| Subtotal | 113,636 | (78,540) | 35,096 | |
| Board Restricted | | | | |
| Equipment Reserve | 1,000,000 | | 1,000,000 | Set-up for equipment purchases required but not budgeted |
| Facility Reserve | 2,500,000 | (66,674) | 2,433,326 | Set-up for facility purchases required but not budgeted |
| Sim Central | 295,269 | | 295,269 | Sim Central prior years revenues over expenses fund balance |
| East Campus A&I Designated | 1,215,000 | (6,893) | 1,208,107 | Set-up for East Campus improvements required but not budgeted |
| SGA | 85,990 | | 85,990 | Student government prior years revenues over expenses fund balance |
| Insurance | 1,940,915 | (183,521) | 1,757,394 | Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm |
| Moore County Campus Designated | 160,997 | (19,167) | 141,830 | Moore County prior years revenues over expenses fund balance |
| Hereford Campus Designated | 1,074,213 | | 1,074,213 | Hereford Campus prior years revenues over expenses fund balance |
| East Campus Land Proceeds | 376,268 | | 376,268 | Proceeds from sale of land at East Campus |
| East Campus Designated | 1,837,931 | | 1,837,931 | East Campus set aside from the State of Texas for operations of programs at TSTC (EC) |
| Subtotal | 10,486,583 | (276,255) | 10,210,328 | |
| Unrestricted Reserve | | | | |
| Undesignated Local Maintenance | 11,022,854 | | 11,022,854 | Local Maintenance prior years revenues over expenses fund balance |
| Undesignated Auxiliary | 4,561,942 | | 4,561,942 | Auxiliary prior years revenues over expenses fund balance |
| Subtotal | 15,584,796 | - | 15,584,796 | Must leave in Reserve 10% of next year's budget |
| Total | 26,185,015 | (354,795) | 25,830,220 | |
| Fiscal Year 2015 | 27,440,976 | (1,255,961) | 26,185,015 | |
| Fiscal Year 2014 | 26,447,719 | 993,257 | 27,440,976 | |
| Fiscal Year 2013 | 26,677,885 | (230,166) | 26,447,719 | |
| Fiscal Year 2012 | 24,021,539 | 2,656,346 | 26,677,885 | |
| Fiscal Year 2011 | 21,927,855 | 2,093,684 | 24,021,539 | |