

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
March 22, 2016**

**REGENTS PRESENT:** Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mrs. Anette J. Carlisle; Mr. Michael Kitten; Mr. Patrick R. Miller; Mr. Johnny E. Mize; Dr. Neal D. Nossaman; and Dr. David C. Woodburn

**REGENTS ABSENT:** Mr. Jay L. Barrett and Mr. Michael M. Running

**OTHERS PRESENT:** Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; Dr. Russell Lowery-Hart, President; Dr. Deborah Vess, Vice President of Academic Affairs; and Mr. Mark White, Executive Vice President & General Counsel

Mrs. Joy Brenneman – Change Management Officer, President’s Office  
Mrs. Sarah Bruce – representing Classified Employees Council  
Mr. Joel Carbajal – Presidential Scholars Student  
Ms. Kimberly Carlile – Director of Purchasing/Records Retention  
Mr. Alex Cervantes – WTAMU Student  
Dr. Tamara Clunis – Dean of Academic Success  
Mrs. Megan Eikner – Dean of Technical Education  
Mr. Daniel Esquivel – Executive Director, Hinkson Memorial Hereford Campus  
Mrs. Jill Gibson – Presidential Scholars Sponsor  
Mrs. Toni Gray – Dean of Continuing Education  
Mrs. Lesley Ingham – Presidential Scholars Sponsor  
Mr. Terry Kleffman – Acting VP for Information Technology  
Ms. Jordan Mosa – WTAMU Student  
Mr. Caleb Prestwood – Presidential Scholars Student  
Ms. Tiffany Reynolds – Presidential Scholars Student  
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents  
Mr. Abraham Tenorio – President, Student Government Association  
Mrs. Renee Vincent – Executive Director, Moore County Campus  
Ms. Kimber Willburn – Presidential Scholars Student  
Mrs. Reem Witherspoon, representing Faculty Senate  
Mr. Joseph Wyatt, Communications Coordinator, College Relations

**STATUS UPDATE**

**STUDENT GOVERNMENT ASSOCIATION REPORT:**

Abraham Tenorio, Student Government President, stated that a group of SGA students are going to Houston. He said that Badger Hearts will meet at Freddy’s on March 29.

**PRESIDENTIAL SCHOLARS PRESENTATION:**

Jill Gibson and Lesley Ingham, presidential scholars' sponsors, presented the students. Dr. Vess and Mrs. Ingham accompanied eleven students on a trip to Lithuania and Poland at the end of last semester. The following students gave a presentation on their trip and expressed what it meant to them: Joel Carbajal, Caleb Prestwood, Tiffany Reynolds, and Kimber Willburn. The students learned to cook and serve in a Polish soup kitchen; they said the trip made them appreciate freedom and the life they have. They got to meet the Common Reader author, Ruta Sepetys, who wrote "Ashes in the Snow." Sepetys was a survivor of a Lithuania prison camp. The students stated that they met very caring people; and the camps were hard to conceive. The group is recruiting the next group of scholars who will travel to Japan.

**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:**

Amarillo Museum of Art will host the AC/WT faculty and student show.

Panhandle PBS's pledge drive began on March 1. Mr. Miller spoke of the PBS reorganization; Mrs. Green distributed an organizational chart showing the employee changes; the reorganization effected 11 positions. April 23 at 7:00 p.m. is when the next Yellow City Lights Concert will take place. Mrs. Green relayed information for the Panhandle PBS page views from February 22 – March 20; the largest audience was women age 35 – 44; most common devices used to view the page were mobile devices; there have been 1,989 video views; and 313 page likes.

Mrs. Carlisle stated that the Policies and Procedures Committee is viewing and updating section A of the current Board Policy Manual and also inspecting the TASB legal binder.

Dr. Proffer reported that the Amarillo Foundation for Education and Business Committee met and elected the following officers: Dr. Paul Proffer – president; Johnny Mize – vice president; Anette Carlisle – secretary; and Alan Rhodes – treasurer.

**ENROLLMENT UPDATE:**

Mr. Austin stated that we are half way through the spring semester: headcount is 9,142; last year was 9,127. Contact hours are up 3.97%. Feedback from students regarding 8-week classes has been positive. Dr. Vess said there is a big shift from 16 week classes to 8 week classes; fewer people are dropping classes.

**NO EXCUSES 2020:**

Drs. Vess and Clunis presented a PowerPoint report. Developmental Ed has been reorganized; effective fall 2015 all dev ed programs are operated within Academic Success. Amarillo College is ahead of many colleges. Success measures the TSI completions; 0-4 months (single remedial); 4-12 months (double remedial); 12-24 months (triple remedial). Outcomes Dev ed sequence (accelerated) college level credit and block scheduling. Reading and writing classes are the first priority. They expect a 90% success in an intervention by fall 2017. Developmental reading - fall 2015 pass rates were 69.23%. Fall 2015 reading enrollment was at 36%; block courses - there were 62 students enrolled; 77% passed with an A-C. Spring 2016 fast track options had 189 out 354 students enrolled; 44 students enrolled in 8-week Tech courses; 84%

**NO EXCUSES 2020 Continued:**

passed with an A-C. Developmental English courses are still 16-week; enrollment is down a little. Developmental math – some improvement on placement. Tech core courses – machine shop math (pilot) spring 2016, 67 were enrolled; 43 passed. Looking ahead: moving developmental ed advising to academic success; course redesign; scaling and sustaining gains - 90% success in an intervention.

**REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING**

The meeting was called to order by Ms. Fortunato, Chairman. She welcomed all present and asked if there were any public comments. There were none.

**MINUTES APPROVED:**

Mrs. Carlisle moved, seconded by Dr. Proffer to approve the minutes of the regular meeting of February 23, 2016. The motion passed with Dr. Woodburn requesting a modification to the item of the Continuing Education Co-Sponsor Rate and Technology Fee, second sentence to read: “Dr. Woodburn would like Amarillo College to offer “no charge” to organizations such as the Panhandle District Dental Society and Panhandle Academy of General Dentistry who offer continuing education in exchange to AC students and faculty at no charge.” The motion carried with the above wording change.

**PROFESSOR EMERITUS NOMINATION APPROVED:**

Mrs. Reem Witherspoon, President of Faculty Senate, presented the 2016 Professor Emeritus recommendation to the Board of Regents and asked for approval of Ms. Delores Thompson, former vocational nursing instructor and eventual program director as this year’s nominee; she also was a faculty member in the ADN Program. Ms. Thompson continues to teach part-time in the Nursing Division. Mrs. Witherspoon provided other pertinent information concerning the candidate.

Mrs. Carlisle moved, seconded by Dr. Nossaman to approve the Professor Emeritus nomination of Ms. Delores Thompson. The motion carried unanimously.

**INTERNAL AUDITOR RECOMMENDATION BY FINANCE COMMITTEE:**

Mr. Henke, finance committee chair, stated that his committee met earlier to discuss the possibilities of hiring an internal auditor; their recommendation was not to at this time; but to revisit this issue again in six to nine months after Steve Smith, newly hired VP of Business Affairs, has had an opportunity to work with the external audit firm. Ms. Fortunato and Mr. Henke will seek Mr. Smith’s feedback. Mrs. Carlisle did not agree with the internal auditor recommendation.

**CONSENT AGENDA APPROVED:****A. APPOINTMENTS:**

**APPOINTMENTS Continued:****Administrators****Baca, James (Jim) M.** – Associate Director/Custodial Superintendent – Physical Plant

Effective Date: March 1, 2016

Salary: \$63,000.00 for 12 months full-time

Qualifications: 3 Years of College Courses in Business Management

Experience: 28 years related experience

Replacement for: This is a reorganization of the Physical Plant approved by Terry Berg &amp; Lyndy Forrester on February 7, 2016

**Smith, Steven G.** – Vice President of Business Affairs

Effective Date: April 1, 2016

Salary: \$125,000.00 for 12 months full-time

Qualifications: B.B.A., West Texas A&M University  
M.B.A., West Texas A&M University

Experience: 9 years related experience

Replacement for: Terry Berg

**Bio:** Steven Smith received his Bachelor's and Master's degrees from WTAMU; the latter in 2006. He currently works at Summit Truck Group as VP of Accounting. Prior to Summit, Steven worked at Roberts Truck Center in Amarillo from 2007 to 2014.

**B. BUDGET AMENDMENTS:**

The budget amendments are attached at page 147.

Dr. Proffer moved, seconded by Dr. Woodburn to approve the Consent Agenda. The motion carried unanimously.

**HSI-STEM GRANT REQUEST FOR EQUIPMENT AND SUPPLIES FOR ENGINEERING CENTER APPROVED:**

Attached at pages 148 - 149 are the item specifics for equipment and supplies to be purchased from the HSI-STEM grant.

Dr. Woodburn moved, seconded by Mr. Mize to approve the request for equipment and supplies for the Amarillo College Engineering Center. The motion carried unanimously.

**INVESTMENT REPORT APPROVED:**

The Board of Regents was presented the Quarterly Investment Report for the period of December 1, 2015 through February 29, 2016. A copy of the report was provided. Mr. Berg reported that the weighted average maturity of the portfolio is approximately 3.2 months. The overall portfolio yield was .391%. During this time frame the portfolio market value has remained consistent at 100%.

**INVESTMENT REPORT APPROVED Continued:**

Mr. Mize moved, seconded by Dr. Proffer to approve the Quarterly Investment Report ending February 29, 2016. The motion carried unanimously.

**FINANCIAL REPORT ACCEPTED:**

The financial statements as of February 29, 2016 are attached at pages 150 through 158.

**Revenue**

We are half way through the FY; there has been \$36.5 million of the \$62 million revenue budgeted received. Academic tuition and fees is at 79%; continuing education is at 45%. Other income is \$518,043.

**Expenditures**

Forty-five percent or \$28 million of the budgeted expenditures has been spent. Out of contingencies, \$410,300 has been spent for retiree incentive packages; the total will be approximately \$1.4 million.

**Auxiliary Enterprises**

The bookstores' profit is \$277,290. Rental properties' profit is at \$429,057; the occupation rate is 89.7%. The total amount of employee scholarships is \$127,036.

**Restricted Funds**

Federal grants and contracts have decreased \$1.4 million; state grants and contracts have decreased \$207,296; local grants and contracts have increased \$661,281; and Panhandle PBS grants and contracts have decreased \$381,592. Resident instruction decreased \$891,562. Public service decreased \$280,333.

**Cash and Investments**

\$47.3 million total minus \$200,000 (bond) = \$47.1 million – February 2016; \$52.2 million total minus \$1.4 million (bond) = \$50.8 million – February 2015; \$54.7 million total minus \$4.0 million (bond) = \$50.7 million – February 2014.

**Alterations & Improvements**

\$2.0 million has been spent out of \$5.2 million allocated.

**Tax Schedule**

\$22.2 million has been collected out of \$22.8 million budgeted with \$618,374 to be collected.

**Bond Expenditures**

There has been \$68.0 million on Amarillo campuses projects spent out of \$68.0 million budgeted; 100% complete.

Mr. Miller moved, seconded by Mr. Henke to accept the February 29, 2016 financial report. The motion carried unanimously.

**PERSONNEL:**

At 7:51 p.m., Ms. Fortunato announced there would be a closed meeting in order that the Board might discuss the President of Amarillo College which may include the interviewing, appointment, employment, evaluation, re-assignment, or new duties of public officer or employee pursuant to Texas Government Code, Section 551.074.

At 8:53 p.m., Ms. Fortunato called the Amarillo College Board of Regents meeting back into open session. No action was taken.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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Daniel E. Henke, Secretary

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
March 22, 2016**

**1. President's Office – transfer of funds to cover expenses of salary.**

Increase Executive Vice President – Appointed Personnel Pool	\$ 99,333.00
Decrease President's Office – Appointed Personnel Pool	-\$ 99,333.00

**2. Business Office – transfer of funds to cover expenses of salary.**

Increase Business Office – Appointed Personnel Pool	\$ 17,748.00
Decrease Print Shop – Appointed Personnel Pool	-\$ 17,748.00

**3. Chief of Staff – transfer of funds to cover expenses of salary.**

Increase Executive Vice President – Appointed Personnel Pool	\$ 16,000.00
Decrease Chief of Staff – Appointed Personnel Pool	-\$ 16,000.00

**4. AC Hinkson Memorial Campus - transfer of funds to cover expenses of supplies and laptops.**

Increase Hereford Instruction – Supplies Pool	\$ 15,000.00
Increase Institutional Operations – Capital Equipment Pool	\$ 10,000.00
Decrease Institutional Operations – Contingency Pool	-\$ 25,000.00

**5. Information Technology – transfer of funds to cover expenses of salaries.**

Increase CAI Labs – Appointed Personnel Pool	\$ 66,220.34
Decrease Technology Information Center – Appointed Personnel Pool	-\$ 51,490.00
Decrease CAI Labs – Appointed Personnel Pool	-\$ 14,730.34

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

Approval from the Board of Regents to purchase equipment and supplies for our Engineering Center is requested.

Supplies and equipment items purchased by the HSI STEM grant will be in support of instructional aids in AC's Engineering courses. Instructors will use these items to increase student understanding, knowledge and skills in competencies such as moments and couples acting on stationary engineering structures, heat exchange, principles of impulse and momentum, fluid flow, etc.

All items for the Engineering Center are being funded by the US Department of Education HSI STEM grant (award number P031C110020). Purchases will be completed after approval from the US Department of Education has been granted. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and new federal Uniform Grant Guidance regulations.

Engineering Center equipment and supplies requested in this approval will be purchased to support HSI STEM grant goal 2 - increase the number of STEM degree graduates.

Description	Maximum Cost Allowable
Maximum Amount of Expenditures for Engineering Center Lab Equipment and Supplies	\$ 519,718.00

See attached sheet for specifics on items purchased.

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Supplies	Item	Unit Cost	No. of Units	Total
	Office Supplies (Consumables)	\$ 10,000.00	1	\$ 10,000.00
	Engineering Lab Supplies: Analogue Pressure Display	\$ 2,825.00	1	\$ 2,825.00
	Engineering Lab Supplies: Digital Pressure Display	\$ 3,780.00	1	\$ 3,780.00
	Engineering Lab Supplies: VDAS (Frame Mounted Version)	\$ 2,725.00	1	\$ 2,725.00
	Engineering Lab Supplies: Vane Pump Module	\$ 4,275.00	1	\$ 4,275.00
	Engineering Lab Supplies: Extensometer	\$ 2,890.00	1	\$ 2,890.00
	Engineering Lab Supplies: Brinell Indentor	\$ 830.00	1	\$ 830.00
	Engineering Lab Supplies: Coil spring Attachment	\$ 710.00	1	\$ 710.00
	Engineering Lab Supplies: Beam and Leaf spring Attachment	\$ 4,475.00	1	\$ 4,475.00
	Engineering Lab Supplies: 0.1% Carbon Shoulder Ended Tensile	\$ 585.00	50	\$ 29,250.00
	Engineering Lab Supplies: 0.1% Carbon Shoulder Ended Tensile	\$ 675.00	50	\$ 33,750.00
	Engineering Lab Supplies: .4% Carbon Shoulder Ended Tensile	\$ 775.00	50	\$ 38,750.00
	Engineering Lab Supplies: VDAS (Bench Mounted Version)	\$ 2,165.00	1	\$ 2,165.00
	Engineering Supplies: Water Rocket Launcher	\$ 22.00	10	\$ 220.00
	Engineering Supplies: Water Rocket Fins	\$ 11.00	100	\$ 1,100.00
	Engineering Supplies: Inclinator	\$ 13.00	20	\$ 260.00
	Engineering Supplies: Altimeter	\$ 28.00	50	\$ 1,400.00
	Engineering Supplies: Analog Soldering Station	\$ 93.00	30	\$ 2,790.00
	Engineering Supplies: Soldering Magnifier with Stand	\$ 14.00	30	\$ 420.00
	Engineering Supplies: Elenco Practical Soldering Project Kit	\$ 9.00	60	\$ 540.00
	Engineering Supplies: Elenco FM Radio Kit	\$ 15.00	60	\$ 900.00
	Engineering Supplies: Elenco AM/FM Radio Kit	\$ 39.00	60	\$ 2,340.00
	Engineering Supplies: Portable Equipment and Tool Labeler	\$ 195.00	5	\$ 975.00
	Engineering Supplies: Super Starter Kit for Arduino UNO R3	\$ 53.00	30	\$ 1,590.00
	Engineering Supplies: Arduino Sensor Kit for Arduino UNO R3	\$ 69.00	30	\$ 2,070.00
	Engineering Supplies: minds-I 4x4 Robot 3-in-1 Kit	\$ 475.00	20	\$ 9,500.00
	Engineering Supplies: Arduino Autonomous Upgrade Module	\$ 285.00	20	\$ 5,700.00
	Engineering Supplies: Laptops	\$ 979.00	60	\$ 58,740.00
	Engineering Supplies: Laptop Carts	\$ 1,394.00	5	\$ 6,970.00
	Engineering Supplies: Portable Marker Board	\$ 1,201.60	5	\$ 6,008.00
	<b>Sub-Total</b>			<b>\$ 237,948.00</b>
<b>Equipment</b>				
	Engineering Lab Equipment: Single-Stage Centrifugal Pump Test	\$ 24,720.00	1	\$ 24,720.00
	Engineering Lab Equipment: Gear Pump Module	\$ 5,350.00	1	\$ 5,350.00
	Engineering Lab Equipment: Universal Test Machine	\$ 23,330.00	1	\$ 23,330.00
	Engineering Lab Equipment: Support Table & Cupboard	\$ 5,775.00	1	\$ 5,775.00
	Engineering Lab Equipment: Computer Controlled Water Cooling	\$ 26,442.00	1	\$ 26,442.00
	Engineering Lab Equipment: Sanderson free and Forced Vibration	\$ 50,481.00	1	\$ 50,481.00
	Engineering Lab Equipment: FM6X - turbine unit	\$ 21,136.00	1	\$ 21,136.00
	Engineering Lab Equipment: Axial flow Impulse Turbine	\$ 8,630.00	1	\$ 8,630.00
	Engineering Lab Equipment: Radial Flow Reaction turbine	\$ 8,230.00	1	\$ 8,230.00
	Engineering Lab Equipment: Pelton Turbine	\$ 9,265.00	1	\$ 9,265.00
	Engineering Lab Equipment: Interface Unit (Required to run FM	\$ 8,411.00	1	\$ 8,411.00
	Engineering Lab Equipment: Instron 5982 Test System	\$ 90,000.00	1	\$ 90,000.00
	<b>Sub-Total</b>			<b>\$ 281,770.00</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

AMARILLO COLLEGE									
Revenue Budget Status Report									
as of February 29, 2016									
	Fiscal 2016 Beginning Budget	Fiscal 2016 Current Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual			
State Appropriations	13,793,778	13,793,778	6,896,056	50%	15,255,931	7,650,253	50%		
Indirect Cost Recovery	216,228	216,228	117,729	54%	247,425	104,793	42%		
Ad Valorem Tax Revenues	18,096,598	18,096,598	9,196,943	51%	17,181,789	8,750,719	51%		
Branch Campus Maintenance Tax Rev	1,655,429	1,655,429	1,685,784	102%	1,766,388	1,483,859	84%		
Subtotal	33,762,033	33,762,033	17,896,512	53%	34,451,533	17,989,624	52%		
Tuition and Fees - Academic	19,991,237	19,991,237	15,882,464	79%	18,315,848	14,766,520	81%		
Tuition and Fees - Continuing Education	3,181,514	3,383,397	1,519,518	45%	3,028,573	1,432,531	47%		
Tuition and Fees - Comm. Serv.	1,072,220	1,154,420	666,008	58%	1,119,503	661,411	59%		
Less: TPEG	(482,520)	(482,520)	(228,742)	47%	(482,282)	(225,316)	47%		
Subtotal	23,762,451	24,046,534	17,839,248	74%	21,981,642	16,635,146	76%		
KACV - TV	416,300	416,300	173,911	42%	416,300	234,751	56%		
Interest Income	85,000	85,000	20,819	24%	82,000	14,165	17%		
Other Income	538,100	810,202	518,043	64%	629,537	1,290,435	205%		
Transfer from Auxiliary Enterprises	1,625,842	1,625,842	0	0%	1,550,945	0	0%		
Use of Retained Earnings	0	0	0	0%	61,215	30,608	50%		
Use of Insurance Proceeds	0	0	0	0%	3,661,115	1,121,191	0%		
A & I Funding	1,350,000	1,350,000	24,528	2%	2,120,000	262,003	12%		
Branch Campus A&I	100,000	100,000	0	0%	100,000	0	0%		
Subtotal	3,698,942	3,971,044	563,390	14%	8,204,812	2,718,402	33%		
<b>TOTAL REVENUES</b>	<b>61,639,726</b>	<b>\$62,195,911</b>	<b>\$36,473,061</b>	<b>59%</b>	<b>\$65,054,287</b>	<b>\$37,577,923</b>	<b>58%</b>		

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AMARILLO COLLEGE										
Expenditures Budget Status Report										
as of February 29, 2016										
		Fiscal 2016	Fiscal 2016	Fiscal 2016		Fiscal 2015	Fiscal 2015			
		Beginning Budget	Amended Budget	Actual	%	Budget	Actual	%		
Institutional Support		9,279,455	9,320,702	4,490,460	48%	13,055,489	5,780,223	44%		
Student Services		3,474,538	3,476,488	1,593,987	46%	3,499,970	1,561,570	45%		
Fringe Benefits		11,996,894	11,996,921	5,285,228	44%	10,322,556	5,307,960	51%		
Resident Instruction		23,230,072	23,555,580	10,304,150	44%	23,603,395	10,740,115	46%		
Academic Support		2,174,202	2,230,646	967,840	43%	2,409,600	1,131,764	47%		
Extension and Public Service		2,015,384	2,044,639	896,149	44%	2,108,739	939,530	45%		
Physical Plant Operation and Maintenance		5,167,730	5,167,865	2,463,450	48%	5,287,570	2,747,206	52%		
Technology Equipment Replacement		2,410,162	2,360,162	1,766,406	75%	2,086,815	1,629,939	78%		
Alterations and Improvements		1,450,000	1,722,102	24,528	1%	2,229,949	421,209	19%		
Contingencies		441,289	320,806	410,300	128%	450,204	0	0%		
<b>TOTAL EXPENDITURES</b>		<b>\$61,639,726</b>	<b>\$62,195,911</b>	<b>\$28,202,498</b>	<b>45%</b>	<b>\$65,054,287</b>	<b>\$30,259,516</b>	<b>47%</b>		

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Auxiliary Enterprises Profit (Loss) Statement as of February 29, 2016						
	Fiscal 2016			Fiscal 2015		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
<b>Bookstores:</b>						
Washington Street	1,697,729	1,459,184	238,545	1,851,754	1,567,353	284,401
West Campus	261,287	222,542	38,745	326,775	283,131	43,644
<b>Total Bookstores</b>	<b>1,959,016</b>	<b>1,681,726</b>	<b>277,290</b>	<b>2,178,529</b>	<b>1,850,484</b>	<b>328,045</b>
<b>Vending:</b>						
Washington Street	11,503		11,503	13,707		13,707
East Campus	2,663		2,663	3,091		3,091
Moore County	857	2,329	(1,472)	1,266	700	566
Hereford Campus	537		537	428		428
<b>Total Vending</b>	<b>15,560</b>	<b>2,329</b>	<b>13,231</b>	<b>18,492</b>	<b>700</b>	<b>17,792</b>
<b>Rental Property:</b>						
Washington Street	2,401		2,401	2,401		2,401
East Campus - Family Housing	1,321,348	899,032	422,316	1,388,023	886,254	501,769
East Campus - Industrial	4,340		4,340	4,130		4,130
<b>Total Rental Property</b>	<b>1,328,089</b>	<b>899,032</b>	<b>429,057</b>	<b>1,394,554</b>	<b>886,254</b>	<b>508,300</b>
<b>Interest Income</b>	<b>2,428</b>		<b>2,428</b>	<b>2,262</b>		<b>2,262</b>
<b>Installment Payment Plan</b>	<b>100,640</b>		<b>100,640</b>	<b>59,750</b>		<b>59,750</b>
<b>Student Government Association</b>	<b>234,495</b>	<b>119,109</b>	<b>115,386</b>	<b>241,605</b>	<b>136,232</b>	<b>105,373</b>
<b>Total Other</b>	<b>337,563</b>	<b>119,109</b>	<b>218,454</b>	<b>303,617</b>	<b>136,232</b>	<b>167,385</b>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>3,640,228</b>	<b>2,702,196</b>	<b>938,032</b>	<b>3,895,192</b>	<b>2,873,670</b>	<b>1,021,522</b>
<b>USES OF THESE PROFITS</b>						
<b>Institutional Scholarships:</b>						
Honors Program Scholarships		8,400	(8,400)		7,650	(7,650)
Band Scholarships		490	(490)		1,054	(1,054)
Choir		922	(922)		926	(926)
<b>Total Institutional Scholarships</b>	<b>0</b>	<b>9,812</b>	<b>(9,812)</b>	<b>0</b>	<b>9,630</b>	<b>(9,630)</b>
<b>Employee Scholarships:</b>						
Employee Spouse		4,924	(4,924)		8,626	(8,626)
Employee - Appointed		29,093	(29,093)		31,586	(31,586)
Employee - Children		68,297	(68,297)		57,093	(57,093)
Employee Non Appointed		24,722	(24,722)		26,555	(26,555)
<b>Total Employee Scholarships</b>	<b>0</b>	<b>127,036</b>	<b>(127,036)</b>	<b>0</b>	<b>123,860</b>	<b>(123,860)</b>
<b>Official Functions</b>		6,318	(6,318)		18,115	(18,115)
<b>Transfer from AE to LM</b>			0			0
<b>Total Other</b>	<b>0</b>	<b>6,318</b>	<b>(6,318)</b>	<b>0</b>	<b>18,115</b>	<b>(18,115)</b>
<b>TOTAL USES OF THESE PROFITS</b>	<b>0</b>	<b>143,166</b>	<b>(143,166)</b>	<b>0</b>	<b>151,605</b>	<b>(151,605)</b>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>\$3,640,228</b>	<b>\$2,845,362</b>	<b>\$794,866</b>	<b>\$3,895,192</b>	<b>\$3,025,275</b>	<b>\$869,917</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016

Amarillo College						
Restricted Funds - Revenue and Expenditures						
as of February 29, 2016						
				Fiscal 2016	Fiscal 2015	Increase (Decrease)
Federal Grants and Contracts				7,802,690	9,177,866	(1,375,176)
State Grants and Contracts				1,787,987	1,995,283	(207,296)
Local Grants and Contracts				1,463,389	802,108	661,281
KACV Grants and Contracts				569,538	951,130	(381,592)
<b>TOTAL GRANTS AND CONTRACTS</b>				<b>11,623,604</b>	<b>12,926,387</b>	<b>(1,302,783)</b>
Student Aid						
Pell Grants				6,652,810	6,876,567	(223,757)
Suppl. Education Opportunity Grants (SEOG)				139,343	173,301	(33,958)
College Work Study				163,602	126,195	37,407
Texas Public Education Grants (TPEG)				297,832	322,790	(24,958)
Texas Grant - THECB				703,964	1,144,302	(440,338)
EC Scholarships					20,532	(20,532)
DWT-NEG Displaced Worker Training Grant					35,621	(35,621)
Bell Helicopter Engineer Scholarship				4,358	5,657	(1,299)
Resident Instruction				2,456,746	3,348,308	(891,562)
Public Service				722,200	1,002,533	(280,333)
Special Items				356,071	274,952	81,119
<b>TOTAL EXPENDITURES</b>				<b>11,496,926</b>	<b>13,330,758</b>	<b>(1,833,832)</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

Amarillo College Cash and Investments as of February 29, 2016						
	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	834,878	15,593,611			16,387,094	32,815,583
Auxiliary Enterprises	7,139	265,302			4,450,000	4,722,441
Restricted Funds		874,728	1,947,906		775,553	3,598,187
Endowment Funds		590,315	2,010,802		925,454	3,526,571
Unexpended Plant Funds	216,703					216,703
Retirement of Indebtedness	38,646	1,469,258			900,000	2,407,904
Agency Funds						0
<b>TOTAL</b>	<b>\$1,097,366</b>	<b>\$18,793,214</b>	<b>\$3,958,708</b>	<b>\$0</b>	<b>\$23,438,101</b>	<b>\$47,287,389</b>
<b>FEBRUARY 2015 TOTAL</b>	<b>\$2,544,678</b>	<b>\$18,085,648</b>	<b>\$4,439,861</b>	<b>\$0</b>	<b>\$27,119,243</b>	<b>\$52,189,430</b>
<b>FEBRUARY 2014 TOTAL</b>	<b>\$1,207,798</b>	<b>\$20,403,667</b>	<b>\$4,212,870</b>	<b>\$2,541,708</b>	<b>\$26,351,410</b>	<b>\$54,717,453</b>
<b>Breakdown of Cash &amp; Investments:</b>						
	<b>2016</b>	<b>2015</b>	<b>2014</b>			
Amarillo College	30,412,451	32,436,490	33,521,311			
EC Land Sale Proceeds	376,268	376,268	278,150			
KACV	5,637,131	5,790,606	5,498,221			
HLC	1,003,351	1,035,826	1,032,709			
Student Loans	(1,283,733)	(12,920)	(557,090)			
Pass Through Scholarships	(448,115)	644,002	(657,938)			
Restricted	1,983,857	548,615	2,160,422			
Auxiliary	6,264,412	6,719,130	6,076,832			
Plant/Bonds/Debt Service	3,076,357	4,398,611	7,154,192			
Agency	265,410	252,802	210,644			
<b>Total</b>	<b>\$47,287,389</b>	<b>52,189,430</b>	<b>\$54,717,453</b>			

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

AMARILLO COLLEGE				
Alterations and Improvements				
Projects for Fiscal 2016				
as of February 29, 2016				
TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	CUB - 2nd Floor		\$210,151.72	0%
Budgeted	Pedestrian Mall		\$61,950.55	0%
	<b>TOTAL A&amp;I FROM BUDGETED FUNDS</b>	<b>\$0.00</b>	<b>\$272,102.27</b>	<b>0%</b>
Designated	Facilities Management Center - Camera System		\$50,000.00	0%
Designated	Durrett Hall - Replacement of Exterior Doors		\$42,500.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Designated	Engineering Building - Replacement of Elevator	\$23,136.00	\$75,000.00	31%
Designated	Engineering Building - Replacement of Exterior Doors		\$42,500.00	0%
Designated	West Campus - Building A - Replace Sewer Line		\$25,000.00	0%
Designated	West Campus - Child Development Lab Alterations (Overage)	\$77.42	\$77.42	100%
Designated	Polk Street - Senior Citizens Center - Improvements		\$200,000.00	0%
Designated	East Campus - Student Service Center - Replace Roof	\$42.29	\$185,000.00	0%
Designated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Designated	East Campus - MEC Site - New Parking Lot	\$540.00	\$350,000.00	0%
Designated	Campus Wide - Carpet Replacement	\$732.55	\$49,922.58	1%
	<b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>	<b>\$24,528.26</b>	<b>\$1,350,000.00</b>	<b>2%</b>
Allocated	Ordway Hall - Data Upgrade	\$4,707.33	\$15,394.79	31%
Allocated	Russell Hall - IT Upgrades		\$65,000.00	0%
Allocated	Durrett Hall - Office Renovation		\$4,920.00	0%
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation		\$29,134.18	0%
Allocated	Warren Hall Alterations - Testing Lab		\$42,593.80	0%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Allocated	Library - Ware Student Commons 1st Floor	\$689,885.57	\$1,146,070.19	60%
Allocated	CUB - 2nd Floor	\$821,225.48	\$1,039,700.68	79%
Allocated	Student Service Center - Renovations	\$37,988.40	\$98,009.99	39%
Allocated	Student Service Center - HVAC Renovation	\$3,036.03	\$3,036.03	100%
Allocated	Student Service Center - Pergola Repairs	\$3,074.43	\$4,500.00	68%
Allocated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Allocated	Concert Hall Theatre - Art Gallery in Common Area	\$3,105.00	\$4,000.00	78%
Allocated	Pedestrian Mall	\$349,340.44	\$521,706.75	67%
Allocated	West Campus - Bldg C - HVAC Renovation	\$105,515.91	\$156,856.76	67%
Allocated	West Campus - Building D - Tutoring Room	\$29,436.51	\$35,500.00	83%
Allocated	West Campus - Allied Health - Repairs	\$28,953.49	\$29,112.60	99%
Allocated	East Campus - MEC Site Improvements		\$1,212.59	0%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$43,062.00	\$154,130.35	28%
Allocated	East Campus - Upgrades to 1400 for EC - Housing	\$34,460.65	\$105,091.49	33%
Allocated	Signage/Wayfinding - All Campus	\$22,776.67	\$23,000.00	99%
	<b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>	<b>\$2,176,567.91</b>	<b>\$3,543,697.05</b>	<b>61%</b>
	<b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>	<b>\$2,201,096.17</b>	<b>\$5,165,799.32</b>	<b>43%</b>
Branch Campus	Moore County Campus - Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - Student Activities Center		\$4,070.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$19,167.48	\$25,000.00	77%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
	<b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>	<b>\$19,167.48</b>	<b>\$132,627.24</b>	<b>14%</b>
	<b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b>	<b>\$2,220,263.65</b>	<b>\$5,298,426.56</b>	<b>42%</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

AMARILLO COLLEGE						
Tax Schedule						
as of February 29, 2016						
		FY 2016			FY 2015	
		Potter County	Randall County	Total	Total	
Net Taxable Values		\$5,459,075,295	\$4,965,076,502	\$10,424,151,797	\$10,053,575,002	
Tax Rate		\$0.20750	\$0.20750	\$0.20750	\$0.20750	
Assessment:						
Bond Sinking Fund - \$ .04381		\$2,335,363	\$2,603,258	\$4,938,621	\$4,917,730	
Maintenance and Operation - \$ .16369		\$8,725,892	\$9,726,863	\$18,452,755	\$17,612,763	
Total Assessment		<u>\$11,061,255</u>	<u>\$12,330,121</u>	<u>\$23,391,376</u>	<u>\$22,530,493</u>	
Deposits of Current Taxes		\$10,187,793	\$11,832,428	\$22,020,221	\$21,240,224	
Current Collection Rate		92.10%	95.96%	94.14%	94.27%	
Deposits of Delinquent Taxes		\$96,727	\$33,944	\$130,671	\$129,731	
Deposits of Penalties and Interest		\$50,857	\$23,096	\$73,953	\$68,818	
					collection rate	collection rate
		Budgeted - Bonds		\$4,938,621	100.00%	\$4,917,730 100.00%
		Budgeted - Maintenance and Operation		\$17,904,598	97.03%	\$16,991,789 96.47%
		Total Budget		<u>\$22,843,219</u>	97.66%	<u>\$21,909,519 97.24%</u>
		Total Collected - Current + Delinquent + Pe		\$22,224,845		\$21,438,773
		Over (Under) Budget		<u>(\$618,374)</u>		<u>(\$470,746)</u>

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

AMARILLO COLLEGE							
Bond Expenditures - Fund 60							
Bond Projects							
as of February 29, 2016							
VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 16			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
<b>Construction in Progress:</b>							
Ware Student Commons-Renovations at Existing Building-WSC	\$1,048,280.93	\$0.00	\$0.00	\$149,845.24	\$1,198,126.17	\$1,199,286.17	100%
Ware Student Commons-New Stu Commons 1st Floor-WSC	\$25,432.02	\$60,982.23	\$265,384.50	\$5,761.92	\$357,560.67	\$360,684.08	99%
CUB - 2nd Floor - WSC	\$10,327.26	\$5,199.07	\$285,612.21	\$23,860.13	\$324,998.67	\$331,688.61	98%
Pedestrian Mall Area - WSC	\$1,297.24	\$35,127.06	\$171,439.16	\$0.00	\$207,863.46	\$213,133.07	98%
<b>Total Construction in Progress</b>	<b>\$1,085,337.45</b>	<b>\$101,308.36</b>	<b>\$722,435.87</b>	<b>\$179,467.29</b>	<b>\$2,088,548.97</b>	<b>\$2,104,791.93</b>	<b>99%</b>
<b>Completed Projects:</b>							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,704,060.89	\$0.00	\$0.00	\$0.00	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,982,927.06	\$0.00	\$0.00	\$0.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$513,871.87	\$0.00	\$0.00	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,762,210.99	\$0.00	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
Dutton Hall - Remodel - WSC	\$3,171,620.39	\$0.00	\$0.00	\$0.00	\$3,171,620.39	\$3,171,620.39	100%
Music Buildings-Renovations at Existing Building-WSC	\$3,070,044.75	\$0.00	\$0.00	\$0.00	\$3,070,044.75	\$3,070,044.75	100%
Signage/Wayfinding - All Campus	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00	100%
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
<b>Total Completed Projects</b>	<b>\$66,282,437.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$66,282,437.54</b>	<b>\$66,282,437.54</b>	<b>100%</b>
<b>Total Bond Projects</b>	<b>\$67,367,774.99</b>	<b>\$101,308.36</b>	<b>\$722,435.87</b>	<b>\$179,467.29</b>	<b>\$68,370,986.51</b>	<b>\$68,387,229.47</b>	<b>100%</b>
<b>Revenue Bond Projects-Completed:</b>							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
<b>Total Revenue Bond Projects Completed</b>	<b>\$4,676,969.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,676,969.25</b>	<b>\$4,676,969.25</b>	<b>100%</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of March 22, 2016**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2016</b>				
<b>As Of 2/29/16</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/15</b>	<b>08/31/2015</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	113,636	(90,384)	23,252	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>113,636</b>	<b>(90,384)</b>	<b>23,252</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,087,241)	1,412,759	Set-up for facility purchases required but not budgeted
Sim Central	295,269		295,269	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(129,591)	1,085,409	Set-up for East Campus improvements required but not budgeted
SGA	85,990		85,990	Student government prior years revenues over expenses fund balance
Insurance	1,940,915	(1,122,917)	817,998	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm
Moore County Campus Designated	160,997	(19,167)	141,830	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,074,213		1,074,213	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>10,486,583</b>	<b>(2,358,916)</b>	<b>8,127,667</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	11,022,854		11,022,854	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,561,942		4,561,942	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>15,584,796</b>	<b>-</b>	<b>15,584,796</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>26,185,015</b>	<b>(2,449,300)</b>	<b>23,735,715</b>	
<b>Fiscal Year 2015</b>	<b>27,440,976</b>	<b>(1,255,961)</b>	<b>26,185,015</b>	
<b>Fiscal Year 2014</b>	<b>26,447,719</b>	<b>993,257</b>	<b>27,440,976</b>	
<b>Fiscal Year 2013</b>	<b>26,677,885</b>	<b>(230,166)</b>	<b>26,447,719</b>	
<b>Fiscal Year 2012</b>	<b>24,021,539</b>	<b>2,656,346</b>	<b>26,677,885</b>	
<b>Fiscal Year 2011</b>	<b>21,927,855</b>	<b>2,093,684</b>	<b>24,021,539</b>	