

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
April 26, 2016**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Mr. Jay Barrett; Secretary; Mrs. Anette J. Carlisle; Mr. Michael Kitten; Mr. Patrick R. Miller; Mr. Mike Running; and Dr. David C. Woodburn

REGENTS ABSENT: Mr. Johnny E. Mize and Dr. Neal Nossaman

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; Dr. Russell Lowery-Hart, President; Mr. Steve Smith, Vice President of Business Affairs; Dr. Deborah Vess, Vice President of Academic Affairs; and Mr. Mark White, Executive Vice President & General Counsel

**Ms. Michelle Boillat – representing Classified Employees Council
Ms. Joy Brenneman – Change Management Officer, President’s Office
Dr. Tamara Clunis – Dean of Academic Success
Mrs. Megan Eikner – Dean of Technical Education
Mr. Carroll Mack Forrester – former Board of Regent
Ms. Mia Forrester – Part-time instructor, AEL Grant
Mrs. Toni Gray – Dean of Continuing Education
Mrs. Brenda Sadler – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Mr. Abraham Tenorio – President, Student Government Association
Mrs. Renee Vincent – Executive Director, Moore County Campus
Mrs. Reem Witherspoon, representing Faculty Senate
Mr. Joseph Wyatt, Communications Coordinator, College Relations**

STATUS UPDATE

STUDENT GOVERNMENT ASSOCIATION REPORT:

Abraham Tenorio, Student Government President, stated that SGA attended the TJCSGA state convention in Austin where they were entered in several competitions. They won the highest honor of sweepstakes, and Lily Gamble won student of the year. Phi Theta Kappa went to Washington, D.C. for their convention. Students are getting ready for end of year. Badgerama is on April 27th. Abe will be attending Texas A&M or Texas Tech.

FINANCIALS:

Steve Smith, the new Vice President of Business Affairs, was introduced by Dr. Lowery-Hart. The financial statements as of February 29, 2016 are attached at pages 173 – 182.

Revenue is at \$39,788,658 and expenses 33,023,776. 64% of the budget for the year with a surplus of \$6.7M. Slightly down from last year in both revenue and expenses; expecting a \$1.5M surplus. Tuition is lower than last year, but expenses are also lower.

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The preliminary budget for next year is done and the Business office is looking at historical figures and projections and preparing Profit and Loss statements by department. Mr. Smith plans to use a more scientific method for budget. Where, in the past, budgets were estimated and conservative, he will use real, actual budget numbers for five and ten year planning. He reviewed his one page hand out and noted that the 2017 budget balances expenses with a conservative revenue and expects a very slight surplus. In May, he will receive the first preliminary budget projection.

Raises for 2016-2017 will be 2% with merit raises taking effect in the 2018 budget. AC is far below the state averages for salaries and is not competitive, no longer compares to WTAMU. EOD/HR is reviewing data.

Budget discussions will begin in January next year and will include department P&L's and revenue tagged to departments. Will look for red flags and should be able to look at trends and keep costs under control earlier. Looking at ways to reward fiscally responsible departments and building more long range planning into the budget process.

The State has proposed zero funding of all budgets and building from there. Mr. Smith will be attending meetings in Austin to learn how this will affect higher education funding.

Steve told those in attendance a little about himself.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:

The AC Foundation Board had a short meeting and toured the West Campus.

Mr. Miller reported that the Panhandle PBS-Yellow City Sounds concert with Don Conoscenti was good entertainment and well-attended. The Big Idea Challenge is ending soon. There were fewer teams this year but they raised more money. Next meeting is May 31, 2016.

Ms. Carlisle reported that the Standing Policies & Procedures Committee has reviewed section A of the TASB policies and compared those to AC policies. They are now working on section B. The lawyer at TASB has clarified that this committee's job is to draft local policy and not adopt TASB policies which may be used for research purposes. The committee has access to the TASB website and Lyndy Forrester will share the username and password with the other Board members. The Committee is pulling out procedures from the Amarillo College Policies and Procedures, leaving only policies and will bring recommendations to the Board.

Ms. Carlisle reported for the Legislative Affairs Committee. The state's budget will come out from the Senate this year rather than the House of Representatives. She noted that all need to be aware of what is happening and in touch with legislators. TACC is being aggressive and Ms. Carlisle will send out legislative updates if any board members are interested. Russell will send an article co-written by Ms. Carlisle from Sunday's paper to the Board members. The Governmental Affairs Council for the Chamber of Commerce and Leadership Texas will meet at AC in May.

Mr. Barrett reported for the Nominating Committee that the current slate of officers should be recommended and placed on the agenda for the next Board meeting in Dumas.

SACS UPDATE:

Dr. Vess provided a handout and reviewed the 5th Year Report Timelines for SACS. Training for the Compliance Certification Teams will begin in May with a draft of the report to be finished by the end of May 2017. This report will track data and any modifications to our Quality Enhancement Program and standards. In order to have wide-spread involvement she has divided the report into portions that can be handled by smaller committees. A first draft will be ready for review by a steering committee, cabinet and an outside reviewer by February 1, 2017, and the final report will be ready by the time AC receives the request from SACS in September 2018.

ENROLLMENT UPDATE:

Mr. Austin provided a handout tracking applications for this year as compared to the prior two years. Applications for Fall 2016 are up approximately 20%. AC will be hosting Student Orientation, Advising, and Registration events on campus the week of April 25, 2016. This will bring 300+ students from Tascosa, Palo Duro, and Caprock High Schools to campus to provide an orientation and registration for these students, most of whom are ACE students. These students will finish the day with a schedule and be ready to begin classes in the Fall. This will be the first group of ACE students from Tascosa to graduate and enroll at AC.

Amarillo College received an Education in Partnership Award recognizing the work of the Student Affairs Division for their work with Caprock High School. This included our Coaches/Champions program, Financial Aid Events with FAFSA days, and application days.

On May 12 at 10:50 am, Tascosa will hold a commitment ceremony and Amarillo College employees will attend to support these students.

COMMUNICATION PLAN UPDATE:

Ms. Green and Joe Wyatt discussed our external communication plan. They presented a spreadsheet with examples of stories and their reach and engagement on social and traditional media. Enrollments of high school students remain steady but there is a decline in adult students. New commercials target programs that lead to a good job with classes that are fast, focused, and flexible. The spots are running on television, Google, and Facebook. Web links lead directly to the program targeted. Facebook relates to older people, Twitter to the younger crowd. We are using media to push our values with intentional messaging and being proactive rather than reactive.

BOARD OF TRUSTEES INSTITUTE:

Greg Williams has been contacted to lead the Board retreat this summer. The only date available is Saturday, June 18th. It will be held in the Palo Room, College Union Building, on the Amarillo College Washington Street Campus from 12:00 – 5:00. Lunch will be served. All regents are available that day except Dr. Proffer. Dr. Lowery-Hart will confirm Greg Williams' availability.

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Dr. Woodburn reported on his experience at the Board of Trustees Institute. He learned that on average AC students take 83 hours to complete an Associate's Degree when it should only take 60. He suggested some topics to be discussed at the Board Retreat including: McKinley's 25 Steps; more advising; collateral success of all students; and mutual accountability for everything we do. Students need to have a goal and the BOTI meeting was focused around pathways. A commitment to action needs to be turned in to the BOTI. A student success report should be included at every meeting. 60-70% of jobs in the future will require post-secondary education, yet only 34% of Texans have attained this. If we graduate fewer students from high need areas, Texas will no longer be a wealthy state. We need to focus on intrusive advising, working with high school counselors, and connecting students with advisors and mentors.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Ms. Fortunato, Chairman. She welcomed all present and asked if there were any public comments. There were none.

MINUTES APPROVED:

Dr. Proffer moved, seconded by Mr. Henke to approve the minutes of the regular meeting of March 22, 2016. The motion carried unanimously.

RECORDS MANAGEMENT ANNUAL REPORT:

Ms. Kimberly Carlile delivered this report to Mr. Smith. 360 cases equaling 396 cubic feet were approved for disposal and destroyed accordingly.

ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY APPROVED:

The Contract for Assessment and Collection Services with Moore County is attached at pages 165-168. This is a continuation of a current agreement with Moore County. The contract has been reviewed by Mr. Smith and he sees no issues with the agreement.

Dr. Woodburn moved, seconded by Dr. Proffer to approve this contract. The motion carried unanimously.

SALE OF PROPERTY OBTAINED THROUGH SHERIFF'S SALE APPROVED:

Mr. Smith stated that this included three properties and that they sold for less than what was due. A listing of these properties and other information is attached at pages 169-170.

Ms. Carlisle moved, seconded by Dr. Woodburn to approve this sale. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016**SIGNATURE AUTHORITY RESOLUTION APPROVED:**

Resolution attached at page 171. This is a standard banking resolution authorizing Mr. Smith and Ms. Sara Long to sign banking documents.

Ms. Carlisle moved, seconded by Mr. Miller to approve this resolution. The motion carried unanimously.

BOARD APPROVAL OF COMPLIANCE WITH SENATE BILL 1189, EFFECTIVE JUNE 19, 2016 APPROVED:

This is required by Dr. Vess. Ms. Fortunato is authorized to sign.

Mr. Barrett moved, seconded by Mr. Miller to approve the signing of the letter to the Texas Higher Education Coordinating Board.

CONSENT AGENDA APPROVED:**A. APPOINTMENTS:****Sutton, Julie K. – Temporary Full-Time Instructor – Visual Arts & Design**

Effective Date: March 20, 2016

Salary: \$10,567.20 for 2 months full-time

Qualifications: Bachelor's

Experience: 8 years related experience

Replacement for: This is a temporary position replacing Ann Fry to complete the spring semester.

Bio: Julie Sutton received her Bachelor's degree In Interior Design from University of Missouri in December of 1980. Her work history includes Bell Helicopter as an Engineer Specialist August 2008 to April 2013, Cessna Aircraft – Engineer Senior November 1998 to August 2008, Herring Design Group Project –Manager, May 1993 to June 1998, Texas State Tech. College – Instructor September 1988 to February 1993.

B. BUDGET AMENDMENTS:

The budget amendments are attached at page 172.

Mr. Henke moved, seconded by Mr. Miller to approve the Consent Agenda. The motion carried unanimously.

FINANCIAL REPORT APPROVED:

The financial statements as of March 31, 2016 are attached at pages 173 – 182.

Mr. Miller moved, seconded by Dr. Proffer to accept the March 31, 2016 financial report. The motion carried unanimously.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Daniel E. Henke, Secretary

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016**CONTRACT FOR ASSESSMENT
AND COLLECTION SERVICES**

STATE OF TEXAS

§

COUNTY OF MOORE

MOORE COUNTY (hereinafter referred to as "County") and the AMARILLO COLLEGE (hereinafter referred to as either AC OR "taxing unit"), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representatives hereafter.

PURPOSE

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon's Annotated Civil Statutes.

TERM

This contract shall be effective from the 1st day of July, 2016, to June 30, 2017, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

SERVICE TO BE PERFORMED

1. The County shall assess and collect the ad valorem property taxes owing to the AC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

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3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

PAYMENT**AMOUNT OF PAYMENT**

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1st of each year. The cost of performing the services will be deducted from each report.

REMITTANCE OF COLLECTIONS

The taxes collected for AC will be remitted as requested in writing by AC.

COLLECTION REPORTS

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

ADMINISTRATIVE PROVISIONS

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in her capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

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3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

MISCELLANEOUS PROVISIONS

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the 1st day of July, 2016.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon her by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30th day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

DELINQUENT TAX SUITS

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

DEFINITIONS

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

26.04 of the Property Tax Code. The term "assessment" shall not include those functions defined as "appraisal" by the Property Tax Code.

TERMINATION

Each party reserves the right to terminate this contract prior to July 1st of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30th. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the ____ day of _____, 2016.


MICHELE FORTUNATO
Chairman, Board of Regents

STEVEN SMITH
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the ____ day of _____, 2016.

Moore County Commissioners Court:

ROWDY RHOADES
Moore County Judge

LEN SHEETS, Commissioner

LYNN CARTRITE, Commissioner

DANIEL GARCIA, Commissioner

MILTON PAX, Commissioner

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

March 1, 2016

Amarillo Jr. College
Terry Berg
P. O. Box 447
Amarillo, TX 79178-0001

Mr. Berg:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's April 26th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

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**TRUSTEE PROPERTY SALE
MARCH 1, 2016**

PROPERTY DESCRIPTION:

R03516000020

LOT: 1 BLOCK: 9
GRANDVIEW #4

2722 S HIGHLAND ST

CAUSE # 20745A

TOTAL DUE: \$ 48,410.26

BIDS RECEIVED:

BRANDY THOMPSON	\$ 10,000.00
ABDIEL PEREZ	\$ 9,100.00
PAUL ABRAHAM GARCIA ZEPEDA	\$ 3,000.00
JESUS FUENTES	\$ 2,050.00
UBALDO ARMENDARIZ	\$ 2,000.00
LEONOR GUERRA	\$ 1,501.00

PROPERTY DESCRIPTION:

R04804007842

LOT: 8 & 9 BLOCK: 464
MIRROR'S ADDITION

1414 S CLEVELAND ST

CAUSE # 20024A

TOTAL DUE: \$ 15,896.01

BIDS RECEIVED:

ABDIEL PEREZ	\$ 2,600.00
LEONOR GUERRA	\$ 1,501.00
UBALDO ARMENDARIZ	\$ 1,500.00
JESUS FUENTES	\$ 1,015.00
LARRY G ROUSH	\$ 500.00
LEONOR GUERRA	\$ 101.00
JULIAN JIMENEZ	\$ 100.00

PROPERTY DESCRIPTION:

R06910000516

LOT: BLOCK: 15
W 50FT OF 1
SAN JACINTO HEIGHTS

2810 SAN JACINTO AVE

CAUSE # 19834B

TOTAL DUE: \$ 3,893.14

BIDS RECEIVED:

UBALDO ARMENDARIZ	\$ 1,500.00
LARRY G ROUSH	\$ 500.00
TYLER TATUM	\$ 500.00
KAREN DENISE TOUCHON	\$ 277.00

RESOLUTION

WHEREAS, the Board of Regents of Amarillo College of the Amarillo Junior College District finds it necessary that the Board designate certain individuals to have banking authority.

THEREFORE, BE IT RESOLVED that at a regular meeting of the Board of Regents of the Amarillo Junior College District held at Amarillo College at 7:00 p.m. on April 26, 2016, that Steven Smith, Vice President of Business Affairs, be authorized to sign all vouchers, payroll checks, and transfer drafts by the use of either his natural or sign-o-meter signature.

BE IT FURTHER RESOLVED that the co-signature of Sara Long, Business Office Manager, be required on:

- (a) all checks and vouchers in an amount of more than \$5,000.00; and
- (b) transfer drafts in an amount of more than \$5,000.00 which transfer Amarillo Junior College District funds within the Amarillo National Bank to accounts belonging to Amarillo Junior College District.


BE IT FURTHER RESOLVED that the signature of the Vice President of Business Affairs be sufficient on all payroll checks.

BE IT FURTHER RESOLVED that the Vice President of Business Affairs be authorized to notify the Amarillo National Bank of this resolution and to handle the necessary details in furnishing them with the proper signatures and a verified copy of these minutes. This resolution voids any previous resolution on this subject.

AMARILLO JUNIOR COLLEGE DISTRICT

By: Michelle Intucato
Chair, Board of Regents
Amarillo Junior College District

ATTEST:


Secretary, Board of Regents
Amarillo Junior College District

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
April 26, 2016**

1. Continuing Education – transfer of funds to cover expenses of furniture.

Increase Continuing Education Division – Supplies Pool	\$ 20,000.00
Decrease Continuing Education – Supplies Pool	-\$ 3,000.00
Decrease Continuing Education Division – Other Pool	-\$ 11,000.00
Decrease Personal Enrichment – Supplies Pool	-\$ 3,088.00
Decrease Continuing Education Division – Capital Equipment Pool	-\$ 2,912.00

2. Employee and Organizational Development – transfer of funds to cover expenses of Cornerstone software.

Increase Employee and Organizational Development – Capital Equipment Pool	\$ 37,366.80
Decrease Career and Employee Services – Appointed Personnel Pool	-\$ 12,000.00
Decrease College Relations – Appointed Personnel Pool	-\$ 12,138.54
Decrease Continuing Education – Appointed Personnel Pool	-\$ 13,000.00
Decrease Academic Computing Center – Appointed Personnel Pool	-\$ 228.26

3. AC Hinkson Memorial Campus – transfer of funds to cover expenses of biology lab.

Increase Biology – Supplies Pool	\$ 20,000.00
Decrease Institutional Operations – Appointed Personnel Pool	-\$ 20,000.00

4. Developmental English - transfer of funds to cover expenses of salary.

Increase Art – Appointed Personnel Pool	\$ 12,000.00
Decrease Developmental English – Appointed Personnel Pool	-\$ 12,000.00

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AMARILLO COLLEGE
Revenue Budget Status Report
as of March 31, 2016

	Fiscal 2016 Beginning Budget	Fiscal 2016 Current Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%
State Appropriations	13,793,778	13,793,778	8,077,241	59%	15,255,931	8,923,458	58%
Indirect Cost Recovery	216,228	216,228	167,044	77%	247,425	152,754	62%
Ad Valorem Tax Revenues	18,096,598	18,096,598	10,749,606	59%	17,181,789	10,229,720	60%
Branch Campus Maintenance Tax Rev	1,655,429	1,655,429	1,866,303	113%	1,766,388	1,768,645	100%
Subtotal	<u>33,762,033</u>	<u>33,762,033</u>	<u>20,860,194</u>	62%	<u>34,451,533</u>	<u>21,074,577</u>	61%
Tuition and Fees - Academic	19,991,237	19,991,237	15,917,278	80%	18,315,848	14,742,104	80%
Tuition and Fees - Continuing Education	3,181,514	3,384,147	1,695,570	50%	3,036,073	1,674,212	55%
Tuition and Fees - Comm. Serv.	1,072,220	1,154,920	710,449	62%	1,121,002	704,010	63%
Less: TPEG	(482,520)	(482,520)	(228,742)	47%	(482,282)	(225,316)	47%
Subtotal	<u>23,762,451</u>	<u>24,047,784</u>	<u>18,094,555</u>	75%	<u>21,990,641</u>	<u>16,895,010</u>	77%
KACV - TV	416,300	416,300	215,130	52%	416,300	278,825	67%
Interest Income	85,000	85,000	31,483	37%	82,000	20,591	25%
Other Income	538,100	815,202	562,768	69%	638,375	1,336,772	209%
Transfer from Auxiliary Enterprises	1,625,842	1,625,842	0	0%	1,550,945	0	0%
Use of Retained Earnings	0	0	0	0%	61,215	35,709	58%
Use of Insurance Proceeds	0	0	0	0%	3,661,115	1,121,580	0%
A & I Funding	1,350,000	1,350,000	24,528	2%	2,120,000	514,192	24%
Branch Campus A&I	100,000	100,000	0	0%	100,000	488	0%
Subtotal	<u>3,698,942</u>	<u>3,976,044</u>	<u>618,779</u>	16%	<u>8,213,650</u>	<u>3,029,332</u>	37%
TOTAL REVENUES	<u>61,639,726</u>	<u>\$62,202,161</u>	<u>\$39,788,658</u>	64%	<u>\$65,072,124</u>	<u>\$41,277,744</u>	63%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016Expenditures Budget Status Report
as of March 31, 2016

	Fiscal 2016 Beginning Budget	Fiscal 2016 Amended Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%
Institutional Support	9,279,455	9,397,183	5,348,807	57%	13,113,730	6,663,354	51%
Student Services	3,474,538	3,464,488	1,860,491	54%	3,452,728	1,814,848	53%
Fringe Benefits	11,996,894	11,996,921	6,109,423	51%	10,322,556	6,042,763	59%
Resident Instruction	23,230,072	23,558,747	12,213,419	52%	23,605,506	12,583,910	53%
Academic Support	2,174,202	2,168,086	1,124,172	52%	2,413,823	1,313,132	54%
Extension and Public Service	2,015,384	2,045,801	1,074,397	53%	2,102,528	1,116,721	53%
Physical Plant Operation and Maintenance	5,167,730	5,167,865	2,944,878	57%	5,287,570	3,148,560	60%
Technology Equipment Replacement	2,410,162	2,360,162	1,755,413	74%	2,086,815	1,547,430	74%
Alterations and Improvements	1,450,000	1,722,102	146,576	9%	2,236,664	673,886	30%
Contingencies	441,289	320,806	446,200	139%	450,204	0	0%
TOTAL EXPENDITURES	\$61,639,726	\$62,202,161	\$33,023,776	53%	\$65,072,124	\$34,904,604	54%

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AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of March 31, 2016

	Fiscal 2016			Fiscal 2015		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	1,791,659	1,535,125	256,534	1,882,028	1,615,466	266,562
West Campus	267,813	243,511	24,302	332,163	294,459	37,704
Total Bookstores	<u>2,059,472</u>	<u>1,778,636</u>	<u>280,836</u>	<u>2,214,191</u>	<u>1,909,925</u>	<u>304,266</u>
Vending:						
Washington Street	13,202		13,202	16,482		16,482
East Campus	2,991		2,991	3,551		3,551
Moore County	1,067	2,329	(1,262)	1,424	700	724
Hereford Campus	618		618	505		505
Total Vending	<u>17,878</u>	<u>2,329</u>	<u>15,549</u>	<u>21,962</u>	<u>700</u>	<u>21,262</u>
Rental Property:						
Washington Street	2,801		2,801	2,801		2,801
East Campus - Family Housing	1,541,210	993,788	547,422	1,619,235	996,873	622,362
East Campus - Industrial	5,080		5,080	4,835		4,835
Total Rental Property	<u>1,549,091</u>	<u>993,788</u>	<u>555,303</u>	<u>1,626,871</u>	<u>996,873</u>	<u>629,998</u>
Interest Income	3,632		3,632	3,408		3,408
Installment Payment Plan	110,735		110,735	67,640		67,640
Student Government Association	234,850	168,644	66,206	241,606	175,182	66,424
Total Other	<u>349,217</u>	<u>168,644</u>	<u>180,573</u>	<u>312,654</u>	<u>175,182</u>	<u>137,472</u>
TOTAL AUXILIARY ENTERPRISES	<u>3,975,658</u>	<u>2,943,397</u>	<u>1,032,261</u>	<u>4,175,678</u>	<u>3,082,680</u>	<u>1,092,998</u>
USES OF THESE PROFITS						
	Fiscal 2016			Fiscal 2015		
Institutional Scholarships:						
Honors Program Scholarships		8,400	(8,400)		7,650	(7,650)
Band Scholarships		490	(490)		1,055	(1,055)
Choir		922	(922)		926	(926)
Total Institutional Scholarships	<u>0</u>	<u>9,812</u>	<u>(9,812)</u>	<u>0</u>	<u>9,631</u>	<u>(9,631)</u>
Employee Scholarships:						
Employee Spouse		5,281	(5,281)		8,658	(8,658)
Employee - Appointed		30,253	(30,253)		31,614	(31,614)
Employee - Children		68,751	(68,751)		57,235	(57,235)
Employee Non Appointed		24,793	(24,793)		26,748	(26,748)
Total Employee Scholarships	<u>0</u>	<u>129,078</u>	<u>(129,078)</u>	<u>0</u>	<u>124,255</u>	<u>(124,255)</u>
Official Functions		6,763	(6,763)		18,330	(18,330)
Transfer from AE to LM			0			0
Total Other	<u>0</u>	<u>6,763</u>	<u>(6,763)</u>	<u>0</u>	<u>18,330</u>	<u>(18,330)</u>
TOTAL USES OF THESE PROFITS	<u>0</u>	<u>145,653</u>	<u>(145,653)</u>	<u>0</u>	<u>152,216</u>	<u>(152,216)</u>
TOTAL AUXILIARY ENTERPRISES	<u>\$3,975,658</u>	<u>\$3,089,050</u>	<u>\$886,608</u>	<u>\$4,175,678</u>	<u>\$3,234,896</u>	<u>\$940,782</u>

Amarillo College
Restricted Funds - Revenue and Expenditures
as of March 31, 2016

	<u>Fiscal 2016</u>	<u>Fiscal 2015</u>	<u>Increase (Decrease)</u>
Federal Grants and Contracts	8,242,439	9,864,456	(1,622,017)
State Grants and Contracts	2,044,292	2,109,943	(65,651)
Local Grants and Contracts	1,601,379	813,497	787,882
KACV Grants and Contracts	879,514	1,251,562	(372,048)
TOTAL GRANTS AND CONTRACTS	<u>12,767,624</u>	<u>14,039,458</u>	<u>(1,271,834)</u>
Student Aid			
Pell Grants	6,683,618	6,896,591	(212,973)
Suppl. Education Opportunity Grants (SEOG)	149,751	234,125	(84,374)
College Work Study	176,506	154,542	21,964
Texas Public Education Grants (TPEG)	312,549	332,250	(19,701)
Texas Grant - THECB	809,712	1,143,640	(333,928)
EC Scholarships		20,532	(20,532)
DWT-NEG Displaced Worker Training Grant		41,828	(41,828)
Bell Helicopter Engineer Scholarship	4,358	10,642	(6,284)
Resident Instruction	2,976,089	3,690,851	(714,762)
Public Service	757,766	1,029,621	(271,855)
Special Items	385,382	321,191	64,191
TOTAL EXPENDITURES	<u>12,255,731</u>	<u>13,875,813</u>	<u>(1,620,082)</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

Amarillo College
Cash and Investments
as of March 31, 2016

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	3,131,210	11,692,027			16,387,094	31,210,331
Auxiliary Enterprises	7,139	269,473			4,450,000	4,726,612
Restricted Funds		1,090,965	2,036,407		775,553	3,902,925
Endowment Funds		591,125	2,102,155		925,454	3,618,734
Unexpended Plant Funds	216,417					216,417
Retirement of Indebtedness	88,894	1,469,667			900,000	2,458,561
Agency Funds						0
TOTAL	<u>\$3,443,660</u>	<u>\$15,113,257</u>	<u>\$4,138,562</u>	<u>\$0</u>	<u>\$23,438,101</u>	<u>\$46,133,580</u>
MARCH 2015 TOTAL	<u>\$2,491,065</u>	<u>\$16,156,624</u>	<u>\$4,574,830</u>	<u>\$0</u>	<u>\$27,119,243</u>	<u>\$50,341,762</u>
MARCH 2014 TOTAL	<u>\$1,444,042</u>	<u>\$18,056,031</u>	<u>\$4,330,690</u>	<u>\$2,041,797</u>	<u>\$26,351,410</u>	<u>\$52,223,970</u>

Breakdown of Cash & Investments:

	2016	2015	2014
Amarillo College	29,389,370	30,565,163	31,752,554
EC Land Sale Proceeds	376,268	376,268	116,482
KACV	5,967,875	6,111,307	5,805,787
HLC	1,003,577	1,036,235	1,033,116
Student Loans	(1,670,450)	(676,323)	(651,056)
Pass Through Scholarships	(554,087)	614,275	(651,055)
Restricted	1,988,999	831,130	1,630,952
Auxiliary	6,424,667	6,812,684	6,178,606
Plant/Bonds/Debt Service	2,940,386	4,426,621	6,788,363
Agency	266,975	244,402	220,221
Total	<u>\$46,133,580</u>	<u>50,341,762</u>	<u>\$52,223,970</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2016
as of March 31, 2016

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	CUB - 2nd Floor	\$60,096.91	\$210,151.72	29%
Budgeted	Pedestrian Mall	\$61,950.55	\$61,950.55	100%
TOTAL A&I FROM BUDGETED FUNDS		\$122,047.46	\$272,102.27	0%
Designated	Facilities Management Center - Camera System		\$50,000.00	0%
Designated	Durrett Hall - Replacement of Exterior Doors		\$42,500.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Designated	Engineering Building - Replacement of Elevator	\$23,136.00	\$75,000.00	31%
Designated	Engineering Building - Replacement of Exterior Doors		\$42,500.00	0%
Designated	West Campus - Building A - Replace Sewer Line		\$25,000.00	0%
Designated	West Campus - Child Development Lab Alterations (Overage)	\$77.42	\$452.42	17%
Designated	Polk Street - Senior Citizens Center - Improvements		\$200,000.00	0%
Designated	East Campus - Student Service Center - Replace Roof	\$42.29	\$185,000.00	0%
Designated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Designated	East Campus - MEC Site - New Parking Lot	\$540.00	\$350,000.00	0%
Designated	Campus Wide - Carpet Replacement	\$732.55	\$49,547.58	1%
TOTAL A&I FROM DESIGNATED RESERVES		\$24,528.26	\$1,350,000.00	2%
Allocated	Ordway Hall - Data Upgrade	\$4,707.33	\$15,394.79	31%
Allocated	Russell Hall - IT Upgrades		\$65,000.00	0%
Allocated	Durrett Hall - Office Renovation		\$4,920.00	0%
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	\$178.44	\$29,134.18	1%
Allocated	Warren Hall Alterations - Testing Lab		\$42,593.80	0%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Allocated	Library - Ware Student Commons 1st Floor	\$737,999.30	\$1,162,056.00	64%
Allocated	CUB - 2nd Floor	\$839,256.14	\$1,159,462.13	72%
Allocated	Student Service Center - Renovations	\$41,473.13	\$110,009.99	38%
Allocated	Student Service Center - HVAC Renovation	\$3,036.03	\$3,036.03	100%
Allocated	Student Service Center - Pergola Repairs	\$3,074.43	\$4,500.00	68%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Alterations and Improvements (con't)
Projects for Fiscal 2016
as of March 31, 2016

Allocated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Allocated	Concert Hall Theatre - Art Gallery in Common Area	\$3,105.00	\$4,000.00	78%
Allocated	Pedestrian Mall	\$360,099.89	\$526,976.36	68%
Allocated	West Campus - Bldg C - HVAC Renovation	\$117,775.91	\$156,856.76	75%
Allocated	West Campus - Building D - Tutoring Room	\$29,436.51	\$35,500.00	83%
Allocated	West Campus - Allied Health - Repairs	\$28,953.49	\$29,112.60	99%
Allocated	East Campus - MEC Site Improvements		\$1,212.59	0%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$43,062.00	\$142,130.35	30%
Allocated	Signage/Wayfinding - All Campus	\$22,776.67	\$23,000.00	99%
Allocated	Campus Wide - Parking Lot Repairs		\$0.00	0%
TOTAL A&I FROM ALLOCATED FUNDS		\$2,273,473.39	\$3,684,713.92	62%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$2,420,049.11	\$5,306,816.19	46%
Branch Campus	Moore County Campus - Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - Student Activities Center		\$4,070.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$19,167.48	\$25,000.00	77%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
TOTAL A&I FROM BRANCH CAMPUSES		\$19,167.48	\$132,627.24	14%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$2,439,216.59	\$5,439,443.43	45%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Tax Schedule
as of March 31, 2016

	FY 2016			FY 2015	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,459,075,295	\$4,965,076,502	\$10,424,151,797	\$10,053,575,002	
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.20750	
Assessment:					
Bond Sinking Fund - \$.04381	\$2,335,363	\$2,603,258	\$4,938,621	\$4,917,730	
Maintenance and Operation - \$.16369	\$8,725,892	\$9,726,863	\$18,452,755	\$17,612,763	
Total Assessment	<u>\$11,061,255</u>	<u>\$12,330,121</u>	<u>\$23,391,376</u>	<u>\$22,530,493</u>	
Deposits of Current Taxes	\$10,374,083	\$11,853,941	\$22,228,024	\$21,530,232	
Current Collection Rate	93.79%	96.14%	95.03%	95.56%	
Deposits of Delinquent Taxes	\$105,953	\$35,963	\$141,916	\$146,529	
Deposits of Penalties and Interest	\$67,733	\$25,008	\$92,741	\$95,730	
				collection rate	collection rate
Budgeted - Bonds			\$4,938,621	100.00%	\$4,917,730 100.00%
Budgeted - Maintenance and Operation			<u>\$17,904,598</u>	97.03%	<u>\$16,991,789</u> 96.47%
Total Budget			<u>\$22,843,219</u>	97.66%	<u>\$21,909,519</u> 97.24%
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$22,462,681</u>		<u>\$21,772,491</u>
Over (Under) Budget			<u>(\$380,538)</u>		<u>(\$137,028)</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of March 31, 2016

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 16			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Ware Student Commons-Renovations at Existing Building-WSC	\$1,048,280.93	\$0.00	\$0.00	\$150,177.74	\$1,198,458.67	\$1,198,458.67	100%
Ware Student Commons-New Stu Commons 1st Floor-WSC	\$25,432.02	\$60,982.23	\$349,831.02	\$5,761.92	\$442,007.19	\$442,007.19	100%
CUB - 2nd Floor - WSC	\$10,327.26	\$5,199.07	\$351,105.30	\$23,860.13	\$390,491.76	\$390,491.76	100%
Pedestrian Mall Area - WSC	\$1,297.24	\$35,127.06	\$171,439.16	\$0.00	\$207,863.46	\$207,863.46	100%
Total Construction in Progress	\$1,085,337.45	\$101,308.36	\$872,375.48	\$179,799.79	\$2,238,821.08	\$2,238,821.08	100%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,704,060.89	\$0.00	\$0.00	\$0.00	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,982,927.06	\$0.00	\$0.00	\$0.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$513,871.87	\$0.00	\$0.00	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,762,210.99	\$0.00	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
Dutton Hall - Remodel - WSC	\$3,171,620.39	\$0.00	\$0.00	\$0.00	\$3,171,620.39	\$3,171,620.39	100%
Music Buildings-Renovations at Existing Building-WSC	\$3,070,044.75	\$0.00	\$0.00	\$0.00	\$3,070,044.75	\$3,070,044.75	100%
Signage/Wayfinding - All Campus	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00	100%
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
Total Completed Projects	\$66,282,437.54	\$0.00	\$0.00	\$0.00	\$66,282,437.54	\$66,282,437.54	100%
Total Bond Projects	\$67,367,774.99	\$101,308.36	\$872,375.48	\$179,799.79	\$68,521,258.62	\$68,521,258.62	100%
Revenue Bond Projects-Completed:							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects Completed	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016**Amarillo College
Reserve Analysis FY 2016
As Of 3/31/16**

Encumbered Prior to 8/31/15	Balance as of 08/31/2015	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	113,636	(90,384)	23,252	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	113,636	(90,384)	23,252	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,116,444)	1,383,556	Set-up for facility purchases required but not budgeted
Sim Central	295,269		295,269	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(149,191)	1,065,809	Set-up for East Campus improvements required but not budgeted
SGA	85,990		85,990	Student government prior years revenues over expenses fund balance
Insurance	1,940,915	(1,322,427)	618,488	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	160,997	(19,167)	141,830	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,074,213		1,074,213	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	10,486,583	(2,607,229)	7,879,354	
Unrestricted Reserve				
Undesignated Local Maintenance	11,022,854		11,022,854	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,561,942		4,561,942	Auxiliary prior years revenues over expenses fund balance
Subtotal	15,584,796	-	15,584,796	Must leave in Reserve 10% of next year's budget
Total	26,185,015	(2,697,613)	23,487,402	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	