

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
May 17, 2016**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mr. Jay Barrett; Mrs. Anette J. Carlisle; Mr. Johnny E. Mize; Dr. Neal Nossaman; and Dr. David C. Woodburn

REGENTS ABSENT: Mr. Patrick R. Miller

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Mr. Steve Smith, Vice President of Business Affairs; Dr. Deborah Vess, Vice President of Academic Affairs; and Mr. Mark White, Executive Vice President & General Counsel; Mr. Michael Kitten, Representative for the Hereford Campus; Mr. Mike Running, Representative for the Moore County Campus

Ms. Danielle Arias – Assistant Director, Cont. Education/Workforce Development, MCC
Mrs. Melissa Bates – Assistant Director, Academic Services, MCC
Ms. Joy Brenneman – Change Management Officer, President's Office
Mr. Bruce Cotgreave – Director of Physical Plant
Mrs. Megan Eikner – Dean of Technical Education
Mr. Daniel Esquivel – Executive Director, Hereford Campus
Mr. Carroll Mack Forrester – former Board of Regent
Ms. Abigail Gonzales – AC, MCC graduate
Ms. Toni Gray – Dean of Continuing Education
Mr. Kerry Hays – AC Police Officer
Mr. Monty Hysinger – Dumas ISD Superintendent
Mr. Terry Kleffman – Interim, Chief Information Officer, ITS
Mrs. Alexa Maples – Coordinator, Student Support Services, MCC
Mrs. Madison Martin – recent AC, MCC graduate
Ms. Melissa Martinez – AC, MCC graduate
Mrs. Iris McDonald – Advising Specialist, MCC
Mrs. Kristin McDonald-Willey – Director of Institutional Effectiveness
Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
The Honorable Billie Faye Schumacher – Ret. Judge & MCC Advisory Committee Member
Mr. Robert Stein – representing *Amarillo Globe News*
Mrs. Vicki Swiedom – Student Services and Outreach, MCC
Mrs. Renee Vincent – Executive Director, Moore County Campus
Mr. Joseph Wyatt – Communications Coordinator, College Relations

STATUS UPDATE

MOORE COUNTY CAMPUS UPDATE:

The status update meeting began at 5:50 p.m.

Ms. Renee Vincent, Executive Director of the Moore County Campus, welcomed guests and introduced Michele Fortunato, Board of Regents Chair, who introduced the Regents in attendance. Dr. Lowery-Hart thanked the Dumas Advisory Board for their work on behalf of

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Amarillo College. Monty Hysinger, Superintendent for the Dumas Independent School District, thanked AC on behalf of his school district.

Melissa Bates, Assistant Director of Academic Services at the Moore County Campus, presented information about the QUEST Program. QUEST, Quality Education for Students, provides 2 – year scholarships for AC students in Dumas and is supported by the Dumas Education Foundation, DISD, and Amarillo College. Vickie Swiedom, Student Services and Outreach Representative for the Moore County Campus, introduced two former QUEST students who have gone on to obtain Bachelor’s degrees: Abby Gonzales – University of Texas at Arlington; and Melissa Martinez – WTAMU and now working on her Master’s Degree. Ms. Swiedom also introduced Madison Martin who came to the AC Moore County Campus when her husband was transferred to Dumas. She will be going on to Texas Tech in the Fall. Madison spoke for a few minutes about her journey and the part AC has played in her success.

Alexa Maples announced that they are creating a new scholarship for Nursing students who will be taking courses at the Moore County Campus. Dr. Lowery-Hart will be speaking at their Spring Scholarship Lunch on May 18th.

The meeting ended at 6:20 p.m.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Ms. Fortunato, Chairman, at 6:36 p.m. She welcomed all present and asked if there were any public comments. There were none.

MINUTES APPROVED:

It was noted that the April 26, 2016 minutes should be corrected to reflect that Mr. Miller reported on Panhandle PBS and Mr. Barrett gave the Nominating Committee report rather than Dr. Nossaman. It was also noted that Ms. Carlisle was not in attendance at the May 3, 2016 special meeting and should be listed as absent.

Dr. Proffer moved, seconded by Mrs. Carlisle, to approve the minutes of the regular meeting of April 26, 2016 with the above changes. The motion carried unanimously.

Ms. Carlisle moved, seconded by Dr. Proffer, to approve the minutes of the special meeting of May 3, 2016 with the above changes. The motion carried unanimously.

CONSIDERATION OF REFINANCING GENERAL OBLIGATION BONDS IN THE FUTURE:

Mr. Steve Smith, Vice President of Business Affairs, provided the Board with historical trends of bond rates. Amarillo College has an “AA” rating which is the second highest, and he is working on getting our ratings updated. Interest rates are at a 10-year low at 2% and now is a good time to refund eligible bonds. Mr. Smith provided three proposals from Jason Hughes with FirstSouthwest: refunding All Callable Series 2008 and a portion of 2009 General Obligation Bonds; refunding a portion of Callable Series 2009 General Obligation Bonds; refunding a portion of Callable Series 2009 General Obligation Bonds. These are all that are eligible at this point. Savings would be \$140,000/year for the first 10 years, and then approximately \$70,000/year thereafter. Once the ratings are updated, Mr. Hughes will meet

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with the Board for further discussion.

ORDER FOR ANNEXATION APPROVED:

The owner of this property in Randall County has requested annexation and the property will become part of the City of Amarillo tax base on January 1, 2017. Board approval is necessary to annex same for purposes of the Amarillo Junior College District. Maps and exhibits showing the area are attached at pages 189-192.

Ms. Carlisle moved, seconded by Mr. Henke, to approve annexation of this property. The motion carried unanimously. The order was signed by Ms. Fortunato and a copy is attached at page 193.

FACULTY PROMOTION IN RANK RECOMMENDATIONS APPROVED:

Dr. Vess reviewed the faculty recommended for promotion and stated her approval of these recommendations effective September 1, 2016.

Instructor to Assistant Professor

Dr. Elizabeth Rodriguez Psychology

Assistant Professor to Associate Professor

Camille Nies Music
Amanda Pendleton Biology
Karen White Academic Success

Associate Professor to Professor

Jan Cannon Associate Degree Nursing
Lyndi Shadbolt Associate Degree Nursing

Mr. Barrett moved, seconded by Dr. Nossaman, to approve these recommendations for rank and promotion. The motion carried unanimously.

BOARD NOMINATING COMMITTEE REPORT APPROVED:

Dr. Nossaman presented the slate of officers which is the same as this year: Chairman – Michele Fortunato; Vice Chairman – Paul Proffer; and Secretary – Daniel Henke.

As chair of the nominating committee, Dr. Nossaman made the motion, seconded by Mr. Mize. The motion carried unanimously.

CONSENT AGENDA APPROVED:**A. BUDGET AMENDMENTS:**

The budget amendments are attached at page 194.

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Dr. Proffer moved, seconded by Mr. Mize, to approve the Consent Agenda. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1317 – NEW PARKING LOT AT THE MANUFACTURING CENTER FOR AMARILLO COLLEGE, EAST CAMPUS APPROVED:

Mr. Bruce Cotgreave showed the plans for this project at the East Campus Manufacturing Center. The project will develop parking and dress up the building with a little landscaping. This is the beginning of this renovation. The award is being granted to L.A. Fuller & Sons, the low proposer who is also the paving contractor for the next project coming up. Anticipated completion is three months. A tabulation of the proposals received is attached at page 195.

Ms. Carlisle moved, seconded by Dr. Nossaman, to approve RFP No. 1317. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1319 – NEW AVIATION MAINTENANCE TECHNOLOGY BUILDING AND DIESEL SHOP ADDITION, EAST CAMPUS APPROVED:

The Board had seen the plans for this project at a previous meeting. Plans were developed by Shriver Megert. The proposals were very tight and the recommendation is to award the project to Plains Builders, Inc., the lower proposer. This project is 100% funded by grants from the AEDC and a Harrington grant. The project is expected to take about 10-1/2 months. The tabulation of the proposals received is attached at page 196.

Mr. Henke moved, seconded by Ms. Carlisle, to approve RFP No. 1319. The motion carried unanimously.

PROPOSED ADDITION OF CLASS FEE FOR CLARENDON COLLEGE AGRICULTURAL CLASSES APPROVED:

Dr. Vess reviewed the need for our students to have access to these courses. We are partnering with Clarendon. Our students will be able to take two or three courses for this program without having to enroll at Clarendon. This fee will cover the difference between AC's and Clarendon's tuition and fee rates.

Mr. Barrett moved, seconded by Dr. Proffer, to approve this fee. The motion carried unanimously.

2017 PRELIMINARY BUDGET OVERVIEW:

Mr. Smith advised the Board that to be in compliance with the date of Randall County's tax timeline of August 25th, we will need to move the August Board meeting to a time after that date. The August Board of Regents meeting will be moved to August 30th and notice will be sent to the board members.

Mr. Smith reviewed the proposed budget which included five-year actuals for comparison. He discussed changes in process going forward which will be based on actual numbers and answered questions about some of the categories.

- Difference in salary due to buyouts

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- Difference in maintenance and repairs – some should have been allocated to capital
- A&I is carryover projects from this year
- Professional fees include legal, audit, accreditation fees

Ms. Carlisle requested copies and more detailed budgets for the budget workshop. Mr. Mize requested salary comparisons for the budget workshop.

Mr. Smith reiterated that this year includes no tuition increase, no new taxes, and a proposed 2% raise for employees. AC will be able to meet its budget this year. He expects \$58M in revenue and \$57M in expenses. Without the buyout, AC would have been \$3M in the negative for the year.

Mr. Smith noted that we expect a slight increase in Fall 2016 enrollments. Next year, budget planning will begin in January. Future budgets will start with a zero base then add expected expenses for the year. All departments have been asked to provide a fixed asset list and future budgets will include anticipated capital expenditures over the next ten years. Long term goal is to budget A&I expenses and not use reserves to pay for those. A large increase in fringes is projected due to higher insurance costs.

The State's zero-based budget will be a limited process and will look at outputs. This puts AC in a good position to tell our story and our impact on the community. There was some discussion regarding the new ruling that the States do not have to fund public education. Ms. Carlisle stated we are waiting to hear from THECB. Mr. Smith and Ms. Forrester will meet to discuss the new DOL minimum salary requirement for exempt employees and its budgetary implications.

FINANCIAL REPORT APPROVED:

The financial statements as of April 30, 2016 are attached at pages 197-206.

Mr. Smith noted that through April 30, 2016, we have \$44M in revenue and \$37M in expenses resulting in a \$6.5 surplus and \$885,000 surplus from auxiliary businesses. This is in line with previous trends. There will be a decrease during the summer. Mr. Smith is reviewing all purchases in an effort to protect any surplus at the end of the year which will go to reserves. Mr. Mize requested that this information be provided for the budget workshop. There is currently \$22M in reserves that should be protected and used efficiently.

Dr. Nossaman moved, seconded by Ms. Carlisle to accept the April 30, 2016 financial report. The motion carried unanimously.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 7:45 p.m.

Daniel E. Henke, Secretary

THE CITY OF AMARILLO, TEXAS

Interdepartmental
OFFICE COMMUNICATION

January 20, 2016

TO: Annexation Distribution List

FROM: Planning Department

SUBJECT: A-15-01 Annexation of 480± acres of land in Sections 2 and 3, Block 9 BS&F Survey, Section 2, Block 2, J. Poitevent Survey, and Section 232, Block 2, AB&M Survey, all in Randall County, Texas (Vicinity: Hollywood Rd/Loop 335 and Western St.)

APPLICANTS: Matt Griffith etal

At its meeting of November 24, 2015, the Amarillo City Council approved the above-referenced annexation. The ordinance affecting the change is No. 7568. A copy of the ordinance and associated sketches are attached. Please post your records accordingly.



Kelley Shaw, Planning Director

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[Handwritten signature]

[Handwritten initials]

ORDINANCE NO. 7568

AN ORDINANCE OF THE CITY OF AMARILLO, TEXAS: VOLUNTARY ANNEXATION OF TERRITORY ADJACENT TO THE PRESENT CORPORATE LIMITS OF THE CITY OF AMARILLO, FINDING THAT ALL NOTICES AND HEARINGS AS REQUIRED BY LAW HAVE BEEN ISSUED AND CONDUCTED, DESCRIBING THE TERRITORY ANNEXED, OBLIGATING THE PROPERTY SITUATED THEREIN TO BEAR ITS PRO RATA PART OF TAXES LEVIED, PROVIDING RIGHTS AND PRIVILEGES AS WELL AS DUTIES AND RESPONSIBILITIES OF INHABITANTS AND OWNERS IN SAID TERRITORY; PROVIDING A SAVINGS CLAUSE; PROVIDING A REPEALER CLAUSE AND EFFECTIVE DATE.

WHEREAS, the City received a petition requesting annexation of the area described herein; and,

WHEREAS, this annexation is of an area meeting the requirements of state law to be annexed; and,

WHEREAS, all notices and hearings have been issued and held within the time and as required by law; and,

WHEREAS, the hereinafter described properties and territory lies within the extraterritorial jurisdiction of the City of Amarillo and lies adjacent to and adjoins the boundaries of the City of Amarillo;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AMARILLO, TEXAS:

SECTION 1. That the following described tract of land and territory lying adjacent to and adjoining the City of Amarillo, Texas, is hereby added and annexed to the City of Amarillo, and said territory hereinafter described shall hereafter be included within the boundary limits of the City of Amarillo, and the present boundary limits of such City, at the various points contiguous to the areas hereinafter described, are altered and amended so as to include said area within the corporate limits of the City of Amarillo, which land and territory is more particularly described as follows, to-wit:

BEGINNING at the southwest corner of said Section 3 and same being the southeast corner of said Section 32;

Thence N. 00° 24' 45" W., (Directional Control GPS Observation WGS-84), at 49.72 feet pass a 1/2 inch iron rod, found in reference, a total distance of 2939.24 feet along the west line of said Section 3 to the most westerly northwest corner of this tract of land;

Thence S. 89° 44' 59" E., 2716.46 feet along the south line of a 128.625 acre tract of land as described in City of Amarillo's Ordinance No. 5211 (Annexation) and being the south line of the current city limits line to the southeast corner of said 128.625 acre tract of land and a jog corner of this tract of land;

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Thence N. 00° 16' 30" W., 1752.50 feet along the east line of said 128.625 acre tract of land and current city limits line as described in said Ordinance No. 5211 to the most northerly northwest corner of this tract of land;

Thence N. 87° 12' 15" E., at 2683.88 feet pass the east line of said Section 3 and the west line of said Section 232, a total distance of 2723.91 feet along the south line of a 182.285 acre tract of land and the current city limits line as described in City of Amarillo's Ordinance No. 5097 to the northeast corner of this tract of land;

Thence S. 00° 12' 47" E., parallel to and 40 feet east of the east line of said Section 3, 4837.56 feet to the southeast corner of this tract of land;

Thence N. 89° 44' 14" W., parallel to and 50 feet south of the south line of said Section 3, 5425.58 feet to the southwest corner of this tract of land;

Thence N. 00° 24' 45" W., 50.00 feet along the west line of said Section 2 to the POINT OF BEGINNING.

SECTION 2. That the annexed territory described above now is a part of the City of Amarillo for all purposes and the properties situated therein shall bear its pro rata part of the taxes levied by the City of Amarillo, and shall be entitled to the same rights and privileges, duties and responsibilities, including those established by the Service Plan attached hereto and made a part hereof, as other property within the corporate limits.

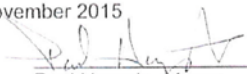
SECTION 3. That the inhabitants residing within the confines of the annexed territory shall be entitled to all the rights and privileges of all the citizens of Amarillo. Such persons shall be bounded by the Charter, Ordinances, Resolutions and other regulations of the City of Amarillo, unless exempted from the application of any such law.

SECTION 4. That the official map of the city is hereby amended by this annexation and such additional territory shall be shown on such map as being within the corporate limits of the municipality upon the next publication of said map and thereafter.

SECTION 5. That in the event this ordinance or any part hereof is found to be invalid by a court of competent jurisdiction, such invalidity shall not affect the remaining portions of the ordinance, and such remaining portions shall continue in full force and effect.

SECTION 6. That this ordinance shall be effective on and after the date of second and final vote to adopt.

INTRODUCED AND PASSED by the City Council of the City of Amarillo, Texas, on First Reading on this the 11 day of November 2015 and PASSED on Second and Final Reading on this the 21 day of November 2015


Paul Harpole, Mayor

ATTEST:

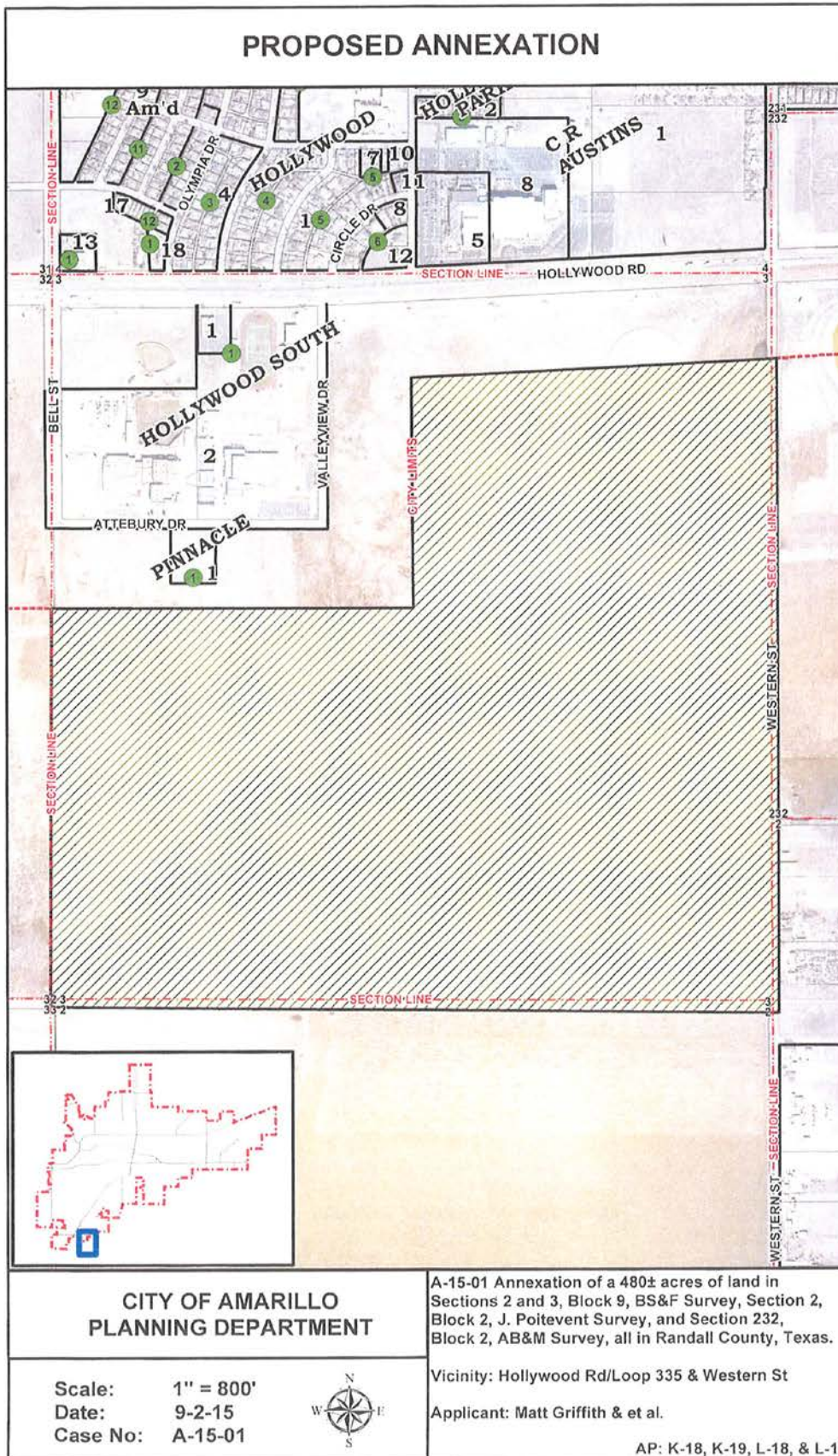
Frances Hibbs, City Secretary

CLERK OF CITY OF AMARILLO AND RANDALL COUNTY
CITY OF AMARILLO

The undersigned City Secretary of the City of Amarillo in the State and County of Tarrant County Texas do hereby certify that the foregoing is a true and correct copy of a printed ordinance, passed and adopted by the City of Amarillo, Texas, on the 11th day of November 2015 for the purposes of such purpose, and shall be responsible as a part of the said ordinance.

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City Secretary
City of Amarillo, Texas



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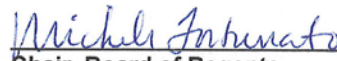
ORDER FOR ANNEXATION OF
TERRITORY TO
AMARILLO JUNIOR COLLEGE DISTRICT

WHEREAS, Amarillo Junior College District, pursuant to the Texas Education Code Section 130.066, has heretofore annexed all of the territory which is co-extensive with the city limits of Amarillo, Texas; and

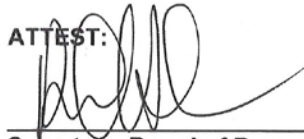
WHEREAS, the City of Amarillo, Texas, did on November 24, 2015, enact its ordinance No. 7449 thereby annexing and including the territory described in Exhibit "A" attached hereto within the boundary limits of the City of Amarillo, Texas, and amending the present boundary limits of such city at the various points contiguous to the areas described in Exhibit "A" attached hereto so as to include the territory described in Exhibit "A" within the corporate limits of the City of Amarillo, Texas; and

WHEREAS, pursuant to the Texas Education Code Section 130.066 the governing board of Amarillo Junior College District by order may annex for Junior College purposes any territory annexed by the City of Amarillo, Texas, and the governing board of Amarillo Junior College District wishes to annex the territory described in Exhibit "A" attached hereto which territory has previously been annexed to the City of Amarillo, Texas, by ordinance No. 7449 referred to above; it is therefore ORDERED that the territory described in Exhibit "A", which exhibit is expressly incorporated herein by reference, are annexed for purposes of the Amarillo Junior College District and same shall be henceforth a part of the Amarillo Junior College District for all purposes.

Read, adopted and approved by at least a majority of regents of the Amarillo Junior College District and the seal thereof hereunto affixed this 17th day of May 2016.


Chair, Board of Regents
Amarillo Junior College District

ATTEST:


Secretary, Board of Regents
Amarillo Junior College District

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 17, 2016**

1. AC Hereford Campus – transfer of funds to cover expenses of technology equipment.

Increase Institutional Operations – Capital Equipment Pool	\$ 7,810.50
Increase Biology – Supplies Pool	\$ 8,482.50
Increase Biology – Capital Equipment Pool	\$ 5,707.00
Decrease Industrial Technology – Appointed Personnel Pool	-\$ 8,700.00
Decrease Industrial Technology – Capital Equipment Pool	-\$ 13,300.00

2. Academic Success – transfer of funds to cover expenses of student workers.

Increase Dean of Academic Success – Student Help Pool	\$ 6,600.00
Increase Access Learning Center – Student Help Pool	\$ 3,400.00
Decrease Dean of Academic Success – Appointed Personnel Pool	-
6,667.00	\$
Decrease Reading – Appointed Personnel Pool	-\$ 3,333.00

New Parking Lot at Manufacturing Education Center

For

Amarillo College, East Campus**Amarillo, Texas**

Proposal Number 1317

May 5, 2016

Contractor**Proposal**

Advanced Pavement	\$	313,727.00
L. A. Fuller & Sons	\$	282,972.00
Grant Construction	Did not Submit Proposal	
Holmes Construction	\$	398,176.00

New Aviation Maintenance Bldg & Diesel Shop

For

Amarillo College, East**Campus****Amarillo, Texas**

Proposal Number

1319

May 3, 2016

Contractor	Base Proposal	Alt #1	Total	Contingency	Total w/ Contingency
A & S General Contractors, Inc.	\$2,776,542.00	\$30,049.00	\$2,806,591.00	\$138,143.00	\$2,944,734.00
Page & Associates Contractors, Inc.	\$2,767,070.00	\$26,970.00	\$2,794,040.00	\$138,143.00	\$2,932,183.00
Plains Builders, Inc.	\$2,727,500.00	\$35,363.00	\$2,762,863.00	\$138,143.00	\$2,901,006.00
Southwest General Contractors	\$2,765,578.00	\$34,831.00	\$2,800,409.00	\$138,143.00	\$2,938,552.00
Talon General Contracting	\$2,861,800.00	\$42,325.00	\$2,904,125.00	\$138,143.00	\$3,042,268.00
Western Builders of Amarillo, Inc.	\$3,204,200.00	\$37,890.00	\$3,242,090.00	\$138,143.00	\$3,380,233.00
Wiley Hicks Jr., Inc.	\$2,808,900.00	\$30,250.00	\$2,839,150.00	\$138,143.00	\$2,977,293.00

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AMARILLO COLLEGE
Revenue Budget Status Report
as of April 30, 2016

	Fiscal 2016 Beginning Budget	Fiscal 2016 Current Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%
State Appropriations	13,793,778	13,793,778	9,226,723	67%	15,255,931	10,196,663	67%
Indirect Cost Recovery	216,228	216,228	195,700	91%	247,425	169,632	69%
Ad Valorem Tax Revenues	18,096,598	18,096,598	12,314,723	68%	17,181,789	11,711,345	68%
Branch Campus Maintenance Tax Rev	1,655,429	1,655,429	1,886,865	114%	1,766,388	1,786,653	101%
Subtotal	<u>33,762,033</u>	<u>33,762,033</u>	<u>23,624,011</u>	<u>70%</u>	<u>34,451,533</u>	<u>23,864,293</u>	<u>69%</u>
Tuition and Fees - Academic	19,991,237	19,991,237	17,208,840	86%	18,315,848	16,088,522	88%
Tuition and Fees - Continuing Education	3,181,514	3,386,227	1,878,084	55%	3,040,368	1,935,490	64%
Tuition and Fees - Comm. Serv.	1,072,220	1,155,420	836,453	72%	1,121,002	793,457	71%
Less: TPEG	(482,520)	(482,520)	(228,742)	47%	(482,282)	(439,256)	91%
Subtotal	<u>23,762,451</u>	<u>24,050,364</u>	<u>19,694,635</u>	<u>82%</u>	<u>21,994,936</u>	<u>18,378,213</u>	<u>84%</u>
KACV - TV	<u>416,300</u>	<u>416,300</u>	<u>234,958</u>	<u>56%</u>	<u>416,300</u>	<u>293,083</u>	<u>70%</u>
Interest Income	85,000	85,000	35,495	42%	82,000	21,395	26%
Other Income	538,100	815,202	621,898	76%	638,251	1,595,560	250%
Transfer from Auxiliary Enterprises	1,625,842	1,625,842	0	0%	1,550,945	0	0%
Use of Retained Earnings	0	0	0	0%	61,215	40,810	67%
Use of Insurance Proceeds	0	0	0	0%	3,661,115	1,414,171	39%
A & I Funding	1,350,000	1,350,000	33,573	2%	2,120,000	634,624	30%
Branch Campus A&I	100,000	100,000	0	0%	100,000	488	0%
Subtotal	<u>3,698,942</u>	<u>3,976,044</u>	<u>690,966</u>	<u>17%</u>	<u>8,213,526</u>	<u>3,707,048</u>	<u>45%</u>
TOTAL REVENUES	<u>61,639,726</u>	<u>\$62,204,741</u>	<u>\$44,244,570</u>	<u>71%</u>	<u>\$65,076,295</u>	<u>\$46,242,637</u>	<u>71%</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Expenditures Budget Status Report
as of April 30, 2016

	Fiscal 2016 Beginning Budget	Fiscal 2016 Amended Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%
Institutional Support	9,279,455	9,403,993	6,026,482	64%	13,123,730	7,578,401	58%
Student Services	3,474,538	3,464,488	2,169,209	63%	3,452,728	2,079,233	60%
Fringe Benefits	11,996,894	11,996,921	6,993,794	58%	10,322,556	6,887,486	67%
Resident Instruction	23,230,072	23,559,627	14,181,492	60%	23,602,819	14,377,689	61%
Academic Support	2,174,202	2,160,895	1,272,835	59%	2,412,582	1,488,799	62%
Extension and Public Service	2,015,384	2,047,881	1,236,448	60%	2,102,628	1,292,404	61%
Physical Plant Operation and Maintenance	5,167,730	5,167,866	3,359,799	65%	5,287,570	3,528,553	67%
Technology Equipment Replacement	2,410,162	2,360,162	1,790,865	76%	2,086,815	1,597,252	77%
Alterations and Improvements	1,450,000	1,722,102	280,555	16%	2,236,664	794,318	36%
Contingencies	441,289	320,806	500,172	156%	448,203	0	0%
TOTAL EXPENDITURES	\$61,639,726	\$62,204,741	\$37,811,651	61%	\$65,076,295	\$39,624,135	61%

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AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of April 30, 2016

	Fiscal 2016			Fiscal 2015		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	1,826,418	1,586,169	240,249	1,902,084	1,651,472	250,612
West Campus	272,914	254,182	18,732	336,907	302,199	34,708
Total Bookstores	<u>2,099,332</u>	<u>1,840,351</u>	<u>258,981</u>	<u>2,238,991</u>	<u>1,953,671</u>	<u>285,320</u>
Vending:						
Washington Street	19,545		19,545	19,356		19,356
East Campus	4,325		4,325	4,202		4,202
Moore County	1,446	2,329	(883)	1,585	700	885
Hereford Campus	983		983	619		619
Total Vending	<u>26,299</u>	<u>2,329</u>	<u>23,970</u>	<u>25,762</u>	<u>700</u>	<u>25,062</u>
Rental Property:						
Washington Street	3,201		3,201	3,201		3,201
East Campus - Family Housing	1,763,078	1,153,491	609,587	1,852,729	1,204,930	647,799
East Campus - Industrial	5,820		5,820	5,540		5,540
Total Rental Property	<u>1,772,099</u>	<u>1,153,491</u>	<u>618,608</u>	<u>1,861,470</u>	<u>1,204,930</u>	<u>656,540</u>
Interest Income	3,707		3,707	3,419		3,419
Installment Payment Plan	111,795		111,795	68,405		68,405
Student Government Association	235,058	204,907	30,151	241,730	220,918	20,812
Total Other	<u>350,560</u>	<u>204,907</u>	<u>145,653</u>	<u>313,554</u>	<u>220,918</u>	<u>92,636</u>
TOTAL AUXILIARY ENTERPRISES	<u><u>4,248,290</u></u>	<u><u>3,201,078</u></u>	<u><u>1,047,212</u></u>	<u><u>4,439,777</u></u>	<u><u>3,380,219</u></u>	<u><u>1,059,558</u></u>
USES OF THESE PROFITS						
Institutional Scholarships:						
Honors Program Scholarships		8,400	(8,400)		7,650	(7,650)
Band Scholarships		490	(490)		1,055	(1,055)
Choir		922	(922)		926	(926)
Total Institutional Scholarships	<u>0</u>	<u>9,812</u>	<u>(9,812)</u>	<u>0</u>	<u>9,631</u>	<u>(9,631)</u>
Employee Scholarships:						
Employee Spouse		5,507	(5,507)		8,962	(8,962)
Employee - Appointed		31,096	(31,096)		31,818	(31,818)
Employee - Children		81,524	(81,524)		67,886	(67,886)
Employee Non Appointed		24,793	(24,793)		26,975	(26,975)
Total Employee Scholarships	<u>0</u>	<u>142,920</u>	<u>(142,920)</u>	<u>0</u>	<u>135,641</u>	<u>(135,641)</u>
Official Functions		8,832	(8,832)		19,129	(19,129)
Transfer from AE to LM			0			0
Total Other	<u>0</u>	<u>8,832</u>	<u>(8,832)</u>	<u>0</u>	<u>19,129</u>	<u>(19,129)</u>
TOTAL USES OF THESE PROFITS	<u><u>0</u></u>	<u><u>161,564</u></u>	<u><u>(161,564)</u></u>	<u><u>0</u></u>	<u><u>164,401</u></u>	<u><u>(164,401)</u></u>
TOTAL AUXILIARY ENTERPRISES	<u><u>\$4,248,290</u></u>	<u><u>\$3,362,642</u></u>	<u><u>\$885,648</u></u>	<u><u>\$4,439,777</u></u>	<u><u>\$3,544,620</u></u>	<u><u>\$895,157</u></u>

Amarillo College
Restricted Funds - Revenue and Expenditures
as of April 30, 2016

	Fiscal 2016	Fiscal 2015	Increase (Decrease)
Federal Grants and Contracts	8,574,892	10,160,292	(1,585,400)
State Grants and Contracts	2,395,951	2,224,060	171,891
Local Grants and Contracts	1,631,964	1,044,156	587,808
KACV Grants and Contracts	906,168	1,544,277	(638,109)
TOTAL GRANTS AND CONTRACTS	13,508,975	14,972,785	(1,463,810)
Student Aid			
Pell Grants	6,645,086	6,939,234	(294,148)
Suppl. Education Opportunity Grants (SEOG)	150,151	235,325	(85,174)
College Work Study	191,909	192,296	(387)
Texas Public Education Grants (TPEG)	312,743	337,224	(24,481)
Texas Grant - THECB	864,432	1,199,556	(335,124)
EC Scholarships		20,532	(20,532)
DWT-NEG Displaced Worker Training Grant		61,755	(61,755)
Bell Helicopter Engineer Scholarship	4,358	10,790	(6,432)
Resident Instruction	3,354,621	4,018,631	(664,010)
Public Service	781,876	1,100,807	(318,931)
Special Items	418,205	364,919	53,286
TOTAL EXPENDITURES	12,723,381	14,481,069	(1,757,688)

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

Amarillo College
Cash and Investments
as of April 30, 2016

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	843,210	10,339,066			16,387,094	27,569,370
Auxiliary Enterprises	7,139	271,547			4,450,000	4,728,686
Restricted Funds		1,091,799	2,052,953		775,553	3,920,305
Endowment Funds		591,675	2,119,235		925,454	3,636,364
Unexpended Plant Funds	21					21
Retirement of Indebtedness	173,265	1,470,075			900,000	2,543,340
Agency Funds						0
TOTAL	<u>\$1,023,635</u>	<u>\$13,764,162</u>	<u>\$4,172,188</u>	<u>\$0</u>	<u>\$23,438,101</u>	<u>\$42,398,086</u>
APRIL 2015 TOTAL	<u>\$1,600,285</u>	<u>\$14,928,000</u>	<u>\$4,542,584</u>	<u>\$0</u>	<u>\$27,119,243</u>	<u>\$48,190,112</u>
APRIL 2014 TOTAL	<u>\$1,291,338</u>	<u>\$16,308,231</u>	<u>\$4,335,206</u>	<u>\$1,441,838</u>	<u>\$26,588,520</u>	<u>\$49,965,133</u>

Breakdown of Cash & Investments:

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Amarillo College	25,272,221	27,795,314	29,547,559
EC Land Sale Proceeds	376,268	376,268	116,483
KACV	5,939,283	5,989,330	5,751,215
HLC	1,003,766	1,000,055	1,033,122
Student Loans	(1,734,759)	(60,840)	(93,070)
Pass Through Scholarships	(630,742)	779,765	(895,612)
Restricted	2,524,164	832,694	1,930,045
Auxiliary	6,370,065	6,766,774	6,236,842
Plant/Bonds/Debt Service	3,021,260	4,472,741	6,123,870
Agency	256,560	238,011	214,679
Total	<u>\$42,398,086</u>	<u>48,190,112</u>	<u>\$49,965,133</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2016
as of April 30, 2016

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	CUB - 2nd Floor	\$185,031.66	\$210,151.72	88%
Budgeted	Pedestrian Mall	\$61,950.55	\$61,950.55	100%
TOTAL A&I FROM BUDGETED FUNDS		\$246,982.21	\$272,102.27	0%
Designated	Facilities Management Center - Camera System		\$50,000.00	0%
Designated	Durrett Hall - Replacement of Exterior Doors		\$42,500.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Designated	Engineering Building - Replacement of Elevator	\$23,136.00	\$75,000.00	31%
Designated	Engineering Building - Replacement of Exterior Doors		\$42,500.00	0%
Designated	West Campus - Building A - Replace Sewer Line		\$25,000.00	0%
Designated	West Campus - Child Development Lab Alterations (Overage)	\$77.42	\$452.42	17%
Designated	Polk Street - Senior Citizens Center - Improvements		\$200,000.00	0%
Designated	East Campus - Student Service Center - Replace Roof	\$42.29	\$185,000.00	0%
Designated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Designated	East Campus - MEC Site - New Parking Lot	\$540.00	\$350,000.00	0%
Designated	Campus Wide - Carpet Replacement	\$9,777.35	\$49,547.58	20%
TOTAL A&I FROM DESIGNATED RESERVES		\$33,573.06	\$1,350,000.00	2%
Allocated	Ordway Hall - Data Upgrade	\$4,707.33	\$14,006.24	34%
Allocated	Russell Hall - IT Upgrades		\$55,000.00	0%
Allocated	Durrett Hall - Office Renovation		\$4,920.00	0%
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	\$178.44	\$29,134.18	1%
Allocated	Warren Hall Alterations - Testing Lab		\$42,593.80	0%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Alterations and Improvements, con't
Projects for Fiscal 2016
as of April 30, 2016

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Allocated	Library - Ware Student Commons 1st Floor	\$877,264.79	\$1,190,576.28	74%
Allocated	CUB - 2nd Floor	\$859,626.48	\$1,111,794.48	77%
Allocated	Student Service Center - Renovations	\$55,917.20	\$120,009.99	47%
Allocated	Student Service Center - HVAC Renovation	\$3,036.03	\$3,036.03	100%
Allocated	Student Service Center - Pergola Repairs	\$3,074.43	\$4,500.00	68%
Allocated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Allocated	Concert Hall Theatre - Art Gallery in Common Area	\$3,105.00	\$4,000.00	78%
Allocated	Pedestrian Mall	\$432,340.34	\$526,976.36	82%
Allocated	West Campus - Bldg C - HVAC Renovation	\$119,164.91	\$158,245.31	75%
Allocated	West Campus - Building D - Tutoring Room	\$34,989.62	\$35,500.00	99%
Allocated	West Campus - Allied Health - Repairs	\$28,953.49	\$29,112.60	99%
Allocated	East Campus - MEC Site Improvements		\$1,212.59	0%
Allocated	East Campus - Upgrades to 1400 for EC - Housing	\$44,951.27	\$105,091.49	43%
Allocated	Signage/Wayfinding - All Campus	\$22,776.67	\$23,000.00	99%
Allocated	Campus Wide - Parking Lot Repairs		\$0.00	0%
TOTAL A&I FROM ALLOCATED FUNDS		\$2,544,962.81	\$3,665,566.55	69%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$2,825,518.08	\$5,287,668.82	53%
Branch Campus	Moore County Campus - Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - Student Activities Center		\$4,070.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$19,167.48	\$25,000.00	77%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
TOTAL A&I FROM BRANCH CAMPUSES		\$19,167.48	\$132,627.24	14%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$2,844,685.56	\$5,420,296.06	52%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Tax Schedule
as of April 30, 2016

	FY 2016			FY 2015	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,459,075,295	\$4,965,076,502	\$10,424,151,797	\$10,053,575,002	
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.20750	
Assessment:					
Bond Sinking Fund - \$.04381	\$2,335,363	\$2,603,258	\$4,938,621	\$4,917,730	
Maintenance and Operation - \$.16369	\$8,725,892	\$9,726,863	\$18,452,755	\$17,612,763	
Total Assessment	<u>\$11,061,255</u>	<u>\$12,330,121</u>	<u>\$23,391,376</u>	<u>\$22,530,493</u>	
Deposits of Current Taxes	\$10,524,979	\$12,059,741	\$22,584,720	\$21,714,721	
Current Collection Rate	95.15%	97.81%	96.55%	96.38%	
Deposits of Delinquent Taxes	\$127,575	\$43,185	\$170,760	\$156,736	
Deposits of Penalties and Interest	\$89,807	\$37,686	\$127,493	\$114,306	
				collection rate	collection rate
Budgeted - Bonds			\$4,938,621	100.00%	\$4,917,730 100.00%
Budgeted - Maintenance and Operation			<u>\$17,904,598</u>	97.03%	<u>\$16,991,789</u> 96.47%
Total Budget			<u>\$22,843,219</u>	97.66%	<u>\$21,909,519</u> 97.24%
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$22,882,973</u>		<u>\$21,985,763</u>
Over (Under) Budget			<u>\$39,754</u>		<u>\$76,244</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of April 30, 2016

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 16			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Ware Student Commons-New Stu Commons 1st Floor-WSC	\$25,432.02	\$60,982.23	\$349,831.02	\$5,761.92	\$442,007.19	\$442,007.19	100%
CUB - 2nd Floor - WSC	\$10,327.26	\$5,199.07	\$350,840.95	\$23,860.13	\$390,227.41	\$390,227.41	100%
Pedestrian Mall Area - WSC	\$1,297.24	\$35,127.06	\$171,439.16	\$0.00	\$207,863.46	\$207,863.46	100%
Total Construction in Progress	\$37,056.52	\$101,308.36	\$872,111.13	\$29,622.05	\$1,040,098.06	\$1,040,098.06	100%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,704,060.89	\$0.00	\$0.00	\$0.00	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,982,927.06	\$0.00	\$0.00	\$0.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$513,871.87	\$0.00	\$0.00	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,762,210.99	\$0.00	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
Dutton Hall - Remodel - WSC	\$3,171,620.39	\$0.00	\$0.00	\$0.00	\$3,171,620.39	\$3,171,620.39	100%
Music Buildings-Renovations at Existing Building-WSC	\$3,070,044.75	\$0.00	\$0.00	\$0.00	\$3,070,044.75	\$3,070,044.75	100%
Signage/Wayfinding - All Campus	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00	100%
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
Ware Student Commons-Renovations at Existing Building-WSC	\$1,048,280.93	\$0.00	\$0.00	\$150,176.90	\$1,198,457.83	\$1,198,457.83	100%
Total Completed Projects	\$67,330,718.47	\$0.00	\$0.00	\$150,176.90	\$67,480,895.37	\$67,480,895.37	100%
Total Bond Projects	\$67,367,774.99	\$101,308.36	\$872,111.13	\$179,798.95	\$68,520,993.43	\$68,520,993.43	100%
Revenue Bond Projects-Completed:							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects Completed	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of April 26, 2016**Amarillo College
Reserve Analysis FY 2016
As Of 4/30/16**

Encumbered Prior to 8/31/15	Balance as of 08/31/2015	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	113,636	(90,384)	23,252	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	113,636	(90,384)	23,252	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,229,857)	1,270,143	Set-up for facility purchases required but not budgeted
Sim Central	295,269		295,269	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(173,075)	1,041,925	Set-up for East Campus improvements required but not budgeted
SGA	85,990		85,990	Student government prior years revenues over expenses fund balance
Insurance	1,940,915	(1,835,059)	105,856	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	160,997	(19,167)	141,830	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,074,213		1,074,213	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	10,486,583	(3,257,158)	7,229,425	
Unrestricted Reserve				
Undesignated Local Maintenance	11,022,854		11,022,854	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,561,942		4,561,942	Auxiliary prior years revenues over expenses fund balance
Subtotal	15,584,796	-	15,584,796	Must leave in Reserve 10% of next year's budget
Total	26,185,015	(3,347,542)	22,837,473	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	