

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
June 30, 2015**

**REGENTS PRESENT:** Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mr. Jay L. Barrett; Mrs. Anette J. Carlisle; Mr. Patrick R. Miller; Dr. Neal D. Nossaman; Mr. Johnny E. Mize and Dr. David C. Woodburn

**REGENT ABSENT:** Ms. Michele Fortunato, Chair

**OTHERS PRESENT:** Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Vice President for Information Technology; Ms. Cara Crowley, Chief of Staff, President's Office; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; Dr. Russell Lowery-Hart, President; and Dr. Deborah Vess, Vice President of Academic Affairs

Ms. Mollie Bryant – Reporter, *Amarillo Globe News*

Dr. Tamara Clunis – Dean, Academic Success

Mrs. Kim Crowley – Director of Center for Continuing Healthcare Education

Mr. Bruce Cotgreave – Director, Physical Plant

Mr. Rattan D'Souza – representing Gestamp Renewable Industries

Mr. Buzz David – President & CEO, Amarillo Economic Development Corporation

Mr. Carroll Mack Forrester – former Board of Regent

Mr. Lee Higgins – representing Gestamp Renewable Industries

Mr. Brian Jennings – VP, Bus. Development, Amarillo Economic Development Corporation

Mr. Cutter Love – President, Student Government Association

Mrs. Lori Merriman – Executive Secretary, President's Office

Mrs. Deana Miller – spouse of Regent Miller

Mr. Doug Nelson – VP, Financial Services, Amarillo Economic Development Corporation

Dr. Richard Pullen – Dean of Nursing

Mrs. Susie Regan – Mentoring Program Coordinator, Student Development

Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents

Mrs. Vickie Shelton – Director of Purchasing

Mr. Mark White – Legal Counsel, Sprouse, Shrader, Smith P.C.

Mrs. Reem Witherspoon – representing Faculty Senate

Mr. Joseph Wyatt – Communications Coordinator, College Relations

**STATUS UPDATE**

**STUDENT GOVERNMENT ASSOCIATION REPORT:**

Cutter Love, SGA president, told that he was a general studies major, but wants to eventually earn a bachelor's in biochemistry. He reported that there is a new board with nine new members.

**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:**

Mr. Mize reminded the Regents of the Panhandle PBS annual pledge drive beginning in August.

**AMARILLO COLLEGE BENEFIT PROGRAM EXTERNAL AUDIT:**

The external audit of the AC Benefit Program for the 2014 calendar year has been completed by Johnson & Sheldon, P.C. A copy of the audit was provided to the regents. This was an information item only and required no action.

**ENROLLMENT UPDATE:**

Mr. Austin distributed a handout which showed fall applications by month comparing fall 2013, fall 2014, and fall 2015. He indicated that we are trending in the right direction. Unduplicated headcount with 55 days remaining indicated that enrollment was up 4.3% compared to 2014. Postcards were mailed to 1,777 students who have applied but not registered; calls were made to 2,514 students who were enrolled for spring 2015 regarding automated registration clearances; and calls were placed to students who have applied for fall 2015 but have not registered.

**FINANCIALS:**

Mr. Berg discussed a faculty schedule which displayed all 50 Texas community college faculty salary ranges. Amarillo College average faculty salaries rank 26<sup>th</sup> out of the 50. East Campus' Housing and management positions were discussed; there are 17 maintenance and 3 management positions. Mr. Berg discussed the scenario of charging the students a credit card or convenience fee. No Texas community college assesses a convenience fee; it is the cost of doing business. Mr. Berg referred to nine budget scenarios. Merit pay was discussed. Dr. Lowery-Hart said that merit would have to be tied to the AC vision and goals and be well-researched. Mr. Mize said he would like Amarillo College to stay competitive by being in the middle or higher for wages in the community. There was discussion of a 1% raise for employees.

**REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING**

The meeting was called to order by Dr. Proffer, Vice Chairman. He welcomed all present and asked if there were any public comments. Mr. Mize gave the invocation.

**MINUTES APPROVED:**

Mr. Mize moved, seconded by Dr. Woodburn to approve minutes of the regular meeting of May 19, 2015 and the special meetings of June 15 and June 16, 2015. The motion carried unanimously.

**BOARD NOMINATING COMMITTEE REPORT ACCEPTED:**

The Nominating Committee met and proposed the following slate for consideration: Chairman – Michele Fortunato; Vice Chairman – Paul Proffer; and Secretary – Daniel Henke.

Dr. Woodburn moved, seconded by Dr. Nossaman to accept the 2015-2016 slate of officers. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015**PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS APPROVED:**

Attached at page 248 is a recommended list of advisory council member appointments.

Mr. Miller moved, seconded by Mrs. Carlisle to approve the Panhandle PBS Advisory Council appointments. The motion carried unanimously.

**TAX ABATEMENT AGREEMENT WITH GESTAMP RENEWABLE INDUSTRIES APPROVED:**

This item was placed on the agenda to allow the Board to consider joining in a Tax Abatement Agreement between Gestamp Renewable Industries, the City of Amarillo and the Amarillo Economic Development Corporation, including signing a Participation Agreement authorizing such abatement. The Participation Agreement is attached at pages 249 through 251.

Mr. Brian Jennings, VP, Business Development, Amarillo Economic Development Corporation, introduced Mr. Rattan D'Souza and Mr. Lee Higgins who represented Gestamp Renewable Industries. Mr. Jennings discussed the Spain-based wind tower construction company. Gestamp Renewable Industries operates more than 100 plants in 25 countries. Requested was a tax abatement on its real and business property which would be over a ten-year period at 100%. GRI will be located in Center Port Business Park. Over a ten-year period GRI should offer 927 new jobs direct and indirect. GRI is looking forward to the partnership with Amarillo College and the training opportunities.

Mr. Mize moved, seconded by Mr. Miller to approve this Participation Tax Abatement Agreement with Gestamp Renewable Industries. The motion carried unanimously.

**FACULTY PROMOTION IN RANK RECOMMENDATIONS APPROVED:**

The following faculty members have been recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2015.

Assistant Professor to Associate Professor

Tiffany Lamb – Biology

Verena Johnson – Nursing

Associate Professor to Professor

Susan Burks – Business/Management

Mrs. Carlisle moved, seconded by Dr. Woodburn to approve the faculty promotion in rank recommendations. The motion carried unanimously.

**CONSENT AGENDA APPROVED:****A. BUDGET AMENDMENTS:**

The budget amendments for approval by the Board are attached at page 252.

**CONSENT AGENDA APPROVED APPROVED:**

Mr. Mize moved, seconded by Mrs. Carlisle to approve the Consent Agenda. The motion carried unanimously.

**VIDEO SERVER, AUTOMATION, AND VIDEO ROUTER UPGRADES APPROVED:**

Panhandle PBS on-air operations rely on a video server controlled by an automation system to capture and play back content. The automation system provides extensive automated control of the video server, master control switcher, character generators and other broadcast equipment required for the operation of PPBS. The automation system reduces operating costs by allowing PPBS to operate with a small staff in master control or, at times, unattended.

Video server systems have replaced tape machines as the industry standard for recording and playing back content. The video server system captures multiple program feeds from PBS, local content produced by PPBS and content from outside sources. The system plays content in a sequence controlled by the automation system. The automation system gets the sequence information from the traffic software.

The traffic software is used to create the program schedule, station broadcast log, feed schedule and content metadata. There is a bi-directional communication link between the traffic software and the automation system. This communication interface is required to allow the traffic software to tell the automation system what, when, and where to play or record content and to allow the automation system to update the content metadata stored by the traffic software.

The current automation system was purchased more than ten years ago from Sundance Digital. Since that time, the company Avid Inc., purchased Sundance and subsequently announced the end of life, and discontinuation of their automation product line. This has left PPBS with an aging, soon to be un-supported, irreparable automation system.

The current video server is a modular-based system that was purchased about ten years ago. It has been very reliable and has been upgraded over the years. Some modules are now at end of life while other modules are approaching end of life. The current system has one critical module that is past recommended upgrade status and has failed. This module is no longer available to purchase or repair.

The changes in video technology also require modifications to the video routing infrastructure. We will be reducing the number of Standard Definition (SD) inputs/outputs to the router system and adding high definition (HD) inputs/outputs to the system.

The proposed system will include a Harmonic Media Center Server, Harmonic Polaris Advance Automation, Utah Scientific router input/output cards, Myers Infosys Traffic interface upgrade, 3 Dell computer workstations, interconnection and peripheral items like cables and connectors.

No monies from the AC budget will be used in this purchase. The proposed project will be funded from the PBS Capital fund at the Amarillo College Foundation and the KACV-TV Digital Transition Fund at Amarillo National Bank. The video server, automation, and video router upgrades will be purchased using a "TIPS" contract vendor. The traffic interface will be

**VIDEO SERVER, AUTOMATION, AND VIDEO ROUTER UPGRADES APPROVED Continued:**

purchased from awarded vendor, Lubbock AV. The tabulation on vendors and breakdown of funds is attached at page 253. The cost of the entire upgrade will not exceed \$500,000.

Dr. Woodburn moved, seconded by Mr. Barrett to approve the Panhandle PBS Video Server, Automation, and Video Router upgrades. The motion carried unanimously.

**REQUEST FOR PURCHASE APPROVAL OF TWC/SDF GRANT FUNDED EQUIPMENT AND SUPPLIES FOR WEST CAMPUS AND LOCAL HEALTHCARE FACILITIES APPROVED:**

It was requested to seek approval to proceed with equipment, and supply purchases for Amarillo College to meet bid requirements for TWC/SDF grant approval. Additional information is attached at pages 254 through 256.

Mr. Miller moved, seconded by Mr. Mize to approve the TWC/SDF grant funded equipment and supplies for Amarillo College. The motion carried unanimously.

**REQUEST FOR PROPOSAL NO. 1311 – RENOVATIONS ON THE FIRST FLOOR LIBRARY, MALL AREA, AND SECOND FLOOR OF THE COLLEGE UNION BUILDING, WASHINGTON STREET CAMPUS APPROVED:**

RFP No. 1311, for renovation project that includes the first floor of the Library, mall area, and second floor of the College Union Building; the proposal package includes the complete renovation of the first floor of Lynn Library, mall area, and second floor of the College Union Building to include new plumbing, HVAC, electrical, new interior finishes along with some new networking infrastructure. Project was advertised in the paper for sub-contractors and suppliers, by Page & Associates, Inc. Construction Manager-at-Risk (CMR).

Page & Associates, Inc., provides a guaranteed maximum price of \$3,483,693.00

Funds for the project are available from the 2007 Bond, gifts, and reserves.

Dr. Nossaman moved, seconded by Mrs. Carlisle to approve RFP No. 1311. The motion carried unanimously.

**INVESTMENT REPORT APPROVED:**

The Board of Regents will be presented the Quarterly Investment Report for the period March 1, 2015 through May 31, 2015. A copy of the report was provided to the Regents.

The weighted average maturity of the portfolio is approximately 3.8 months. The overall portfolio yield is 0.284%. During this time frame the portfolio market value has remained consistent at 100%.

Mr. Henke moved, seconded by Dr. Nossaman to approve the Quarterly Investment Report. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015**FINANCIAL REPORTS ACCEPTED:**

The financial statements as of May 31, 2015 are attached at pages 257 through 267.

**Revenue**

There has been 77% (\$49.8 million) of the \$65 million revenue budgeted received. In other income a \$1.0 million gift was added to help with the library renovation.

**Expenditures**

Physical Plant Operations and Maintenance has expended 75% (\$3.9 million) of the amount budgeted.

**Auxiliary Enterprises**

The bookstores' profits are \$303,886. Rental properties' net profit is \$713,216. Employees have used \$244,832 in employee scholarships.

**Restricted Funds**

Federal grants and contracts have decreased \$967,072; state grants and contracts have increased \$36,556; local grants and contracts have decreased \$583,306; and Panhandle PBS grants and contracts have increased \$514,291. Resident instruction has decreased \$537,566.

**Cash and Investments**

\$46.1 million total minus \$1.3 million (bond) = \$44 million – May 2015; \$49.4 million total minus \$2.5 million (bond) = \$46.9 million – May 2014; \$54.4 million total minus \$10.1 million (bond) = \$44.3 million – May 2013.

**Alterations & Improvements**

\$673,355 has been spent from A&I designated reserves of \$2.1 million allocated; \$623,515 has been spent from A&I allocated funds of \$700,000.

**Tax Schedule**

\$22.1 million has been collected out of \$21.9 million budgeted with \$220,164 over budget.

**Bond Expenditures**

There has been \$67.3 million on Amarillo campuses projects spent out of \$68.1 million budgeted.

Mr. Miller moved, seconded by Mr. Mize to accept the financial reports. The motion carried unanimously.

**PERSONNEL:**

At 8:40 p.m., Dr. Proffer announced there would be a closed meeting in order that the Board of Regents might discuss the employment, evaluation, reassignment, and/or duties of an employee in closed session in accordance with Texas Government Code Section 551.074.

At 9:00 p.m., Dr. Proffer called the Amarillo College Board of Regents meeting back into open session. No action was taken.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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Daniel Henke, Secretary

# Panhandle



Gilvin Broadcast Center | 2408 S. Jackson | P.O. Box 447 | Amarillo, TX 79178 | panhandlePBS.org

## MEMORANDUM

**Date:** June 15, 2015  
**To:** Board of Regents  
**From:** Ellen Robertson Green, C.E.O. Panhandle PBS/FM90  
**Subject:** Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have six positions that may be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a second three-year terms (Expires 8-31-2018)

- David Walker
- Jason Crespin
- Roy Urrutia

Appoint to a three-year term: (Expires 8-31-2018)

- Nola Hagemeyer – retired, long-time supporter of Panhandle PBS
- Cameron Monroe – Director of External Affairs, AT&T
- Joel Kaplan – attorney who recently relocated to the Texas Panhandle from Chicago

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents who have served this year are Johnny Mize and Don Nicholson. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.



PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS       §  
                                  §  
COUNTY OF POTTER   §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 7 (the "Zone"); and

WHEREAS, on \_\_\_\_\_, 2015, the City and Amarillo Economic Development Corporation entered into a tax abatement agreement with Gestamp Wind Steel US, Inc. ("Gestamp") granting a 10-year abatement on 100% of property taxes eligible for abatement (the "Abatement Agreement") for a portion of the property to be owned by Gestamp in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Paul Proffer, M.D., Acting Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the 30<sup>th</sup> day of June, 2015.

  
\_\_\_\_\_  
Paul Proffer, M.D., Acting Chairman Amarillo Junior College District Board of Regents

ATTEST:  
  
\_\_\_\_\_  
Daniel Henke, Secretary, Board of Regents Amarillo Junior College District

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On the date first written below, the Amarillo Junior College District hereby joins in the preceding Tax Abatement Agreement between Gestamp Wind Steel US, Inc., Amarillo Economic Development Corporation and the City of Amarillo on the same terms and conditions as the City of Amarillo.

AMARILLO JUNIOR COLLEGE DISTRICT

By: *Paul Proffer*  
Paul Proffer, Acting Chairman  
Date: June 30, 2015

Attest: *Daniel Henke*  
Daniel Henke, Secretary, Board of Regents Amarillo Junior College District

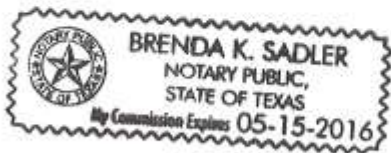
Acknowledgment

STATE OF TEXAS       §  
                                  §  
COUNTY OF POTTER   §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Paul Proffer, M.D., Chairman of the Amarillo Junior College District, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 30<sup>th</sup> day of June, 2015.

*Brenda K. Sadler*  
Notary Public, State of Texas



ACCEPTED:

Gestamp Wind Steel US, Inc.

By: \_\_\_\_\_  
\_\_\_\_\_

Amarillo Economic Development Corporation

By: \_\_\_\_\_  
Buzz David, President

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**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
June 30, 2015**

**1. Workforce Training – transfer of funds to cover expenses of salary adjustments.**

Increase Continuing Education Division – Appointed Personnel Pool	\$ 15,455.86
Increase Continuing Education – Appointed Personnel Pool	\$ 9,379.34
Decrease Customized Workforce Training – Appointed Personnel Pool	-\$ 24,835.20

**2. Vice President of Academic Affairs – transfer of funds to cover expenses of salary.**

Increase Registrar's Office – Appointed Personnel Pool	\$ 15,322.00
Decrease Vice President of Academic Affairs – Appointed Personnel Pool	-\$ 15,322.00

**3. Workforce Training – transfer of funds to cover expenses of salary adjustments.**

Increase Continuing Education – Appointed Personnel Pool	\$ 9,242.88
Increase Continuing Education Division – Appointed Personnel Pool	\$ 18,379.52
Decrease Customized Workforce Training – Appointed Personnel Pool	-\$ 27,622.40

**4. Aviation Maintenance Technology – transfer of funds to cover expenses of instructor.**

Increase Aviation Mechanic Technology – Non-Appointed Personnel Pool	\$ 30,000.00
Decrease Technical Training Customized – Non-Appointed Personnel Pool	-\$ 11,280.00
Decrease Auto Body Technician – Non-Appointed Personnel Pool	-\$ 18,720.00

**5. Manufacturing Technologies – transfer of funds to cover expenses of equipment.**

Increase Welding – Supplies Pool	\$ 19,000.00
Increase Welding – Capital Equipment Pool	\$ 25,000.00
Decrease Utility Power Worker – Other Pool	-\$ 44,000.00

**6. Damage Recovery – transfer of funds to cover expenses of damage recovery accounts.**

Increase Damage/Recovery – Supplies Pool	\$ 6,834.46
Increase Damage/Recovery – Capital Equipment Pool	\$ 32,910.34
Increase Damage/Recovery – Other Pool	\$ 53,061.70
Increase Damage/Recovery – Supplies Pool	\$ 2,663.75
Increase Damage/Recovery – Other Pool	\$ 3,526.47
Increase Damage/Recovery – Capital Equipment Pool	\$ 2,092.59
Decrease Contingency General – Contingency Pool	-\$ 101,089.21

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Panhandle PBS server and automation system purchase

- **Lubbock Audio Visual (TIPS-Contract # 1121914)**
  - \$437,937.07
    - Includes \$141,784.94 in “Trade-In” and discounts
    - Includes 4 Years Support at \$49,902.76
      - \$14,075.14 discount for purchasing 4 years up front
- **Sole Source (Myers)**
  - BXF Interface \$14,295
  - 4 hours training \$640
- **Amarillo College IT**
  - 4 Dell workstations \$3,795.96
  - 1 Dell Server \$5,057.58
- **5% contingency for Miscellaneous expenses**
  - \$21,896.85

Total Price \$483,622.46

To be paid for using the following funds:

- **No Amarillo College monies used in this purchase**
- \$49,902.76 four year support agreement to be paid using Community Service Grant funds from the Corporation for Public Broadcasting
- \$110,000 from PBS Capital Fund held at the AC Foundation

Remainder from the KACV Digital Transition Fund at Amarillo National Bank

**Amarillo College Board of Regents  
Request for Approval – Purchases of TWC/SDF Grant Funded Equipment and Supplies  
June 30, 2015**

**History:**

AC has been awarded a Texas Workforce Skills Development Fund grant with local Hospitals – Baptist Saint Anthony’s and Northwest Texas Health System. This grant funds Certification review courses for local healthcare professionals. The grant total is \$554,785.00 which covers equipment, supplies, consumables, wages and tuition and fees for the courses developed under the grant. This grant project involves training that will occur at West Campus, the hospitals and SimCentral.

This Skills development fund grant strengthens AC’s commitment to the local healthcare community and provides the opportunity for AC graduates to further their education and improve their marketable job skills through specialty certifications. This SDF grant aligns with AC’s *Strategic Plan through 2015, Version 2.0 – June 26, 2012* Goals, Strategies, and Initiatives:

**Goal 2: Ensure Student Access**

**Strategy 2.1: Explore expansion of services and offerings.**

**Goal 4: Ensure the College’s Future**

**Strategy 4.3: Identify additional Funding.**

The official start date of the grant was May 15, 2015. The grant award will allow AC to provide CE courses to local healthcare professionals for the purposes of maintaining State licensure. The grant will also allow AC to serve as a foundational support to increasing the skills and knowledge of our local healthcare community through specialty certifications which ultimately benefit the entire population of the panhandle.

**Attachment A:**

The full budgeted equipment list from the grant contract is attached. Items will be purchased through one of the following methods: direct purchase from an AC approved cooperative purchasing contracts; AC approved vendors; sole source provider; or formal bid process. All of these methods meet the requirements for a competitive procurement process as mandated by the state and AC’s internal procurement procedures.

**Requested Approval:**

Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of all SDF grant funded equipment, consumables, books and supplies. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the equipment grant award of \$ 54,302.00 and the direct course costs covered within the grant of \$428,120.00 of grant funds.

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**SKILLS DEVELOPMENT FUND**

**AMARILLO COLLEGE IN PARTNERSHIP WITH A HOSPITAL CONSORTIUM**

**BUDGET MANAGEMENT FORM - EQUIPMENT PURCHASES COST DETAIL**

Administration Equipment to be Purchased			
Equipment Item	Cost Per Unit	Quantity	Total
	\$0.00	0	\$0.00
	\$0.00	0	\$0.00
	\$0.00	0	\$0.00
	\$0.00	0	\$0.00
		<b>Total</b>	<b>\$0.00</b>

Program Services Equipment to be Purchased				For each course, indicate if this course could still be provided if the equipment purchase is not approved YES or NO
Equipment Item/Courses that Equipment will be Used For (List Courses Under Equipment Item)	Cost Per Unit	Quantity	Total	
Emergency carts/cabinet	\$1,255.00	2	\$2,510.00	
Advanced Cardiac Life Support (ACLS)				Yes
Pediatric Advanced Life Support (PALS)				Yes
Advanced Trauma Care for Nurses (ATCN)				Yes
Airway intubation Trainer package	\$4,500.00	1	\$4,500.00	
Flight Paramedic				Yes
Advanced Trauma Care for Nurses (ATCN)				Yes
Fundamentals of Critical Care Support (FCCS)				Yes
Advanced Stroke Life Support (ASLS)				Yes
Advanced Cardiac Life Support (ACLS)				Yes
AI Training Test Lung M/AIN	\$5,999.00	1	\$5,999.00	
Flight Paramedic				No
Advanced Trauma Care for Nurses (ATCN)				Yes
Fundamentals of Critical Care Support (FCCS)				Yes
Laerdal Resusc Anne Adult Torso Package	\$2,910.00	1	\$2,910.00	
Advanced Cardiac Life Support (ACLS)				Yes
Advanced Stroke Life Support (ASLS)				Yes
Fundamentals of Critical Care Support (FCCS)				Yes
Hospira (Abbott) Infusion Pumps Reconditioned	\$575.00	3	\$1,725.00	
Advanced Cardiac Life Support (ACLS)				Yes
Advanced Stroke Life Support (ASLS)				No
Pediatric Advanced Life Support (PALS)				Yes
Advanced Trauma Care for Nurses (ATCN)				No
Certified Emergency Room Nurse (CERN)				Yes
Carefusion Medley Infusion System	\$7,471.50	2	\$14,943.00	
Advanced Cardiac Life Support (ACLS)				Yes
Advanced Stroke Life Support (ASLS)				No
Pediatric Advanced Life Support (PALS)				Yes
Advanced Trauma Care for Nurses (ATCN)				No
ZOLL Medical Defibrillator - Reconditioned	\$3,920.00	2	\$7,840.00	
Advanced Cardiac Life Support (ACLS)				Yes
Advanced Trauma Care for Nurses (ATCN)				Yes
Certified Critical Care Registered Nurse (CCRN)				Yes
Flight Paramedic				Yes
Pediatric Advanced Life Support (PALS)				Yes
Phillips Defibrillator - Reconditioned Model Heartstart XL	\$3,225.00	1	\$3,225.00	
Advanced Cardiac Life Support (ACLS)				Yes
Advanced Trauma Care for Nurses (ATCN)				Yes
Certified Critical Care Registered Nurse (CCRN)				Yes

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Program Services Equipment to be Purchased				For each course, indicate if this course could still be provided if the equipment purchase is not approved YES or NO
Equipment Item/Courses that Equipment will be Used For (List Courses Under Equipment Item)	Cost Per Unit	Quantity	Total	
Flight Paramedic				Yes
Pediatric Advanced Life Support (PALS)				Yes
Truman Trauma Package + Mr. Hurt Trauma Head	\$8,300.00	1	\$8,300.00	
Advanced Trauma Care for Nurses (ATCN)				No
Flight Paramedic				Yes
Certified Emergency Room Nurse (CEN)				Yes
Hill Rom Stretcher	\$2,350.00	1	\$2,350.00	
Advanced Trauma Care for Nurses (ATCN)				Yes
Flight Paramedic				Yes
Certified Emergency Room Nurse (CEN)				Yes
			<b>Total</b>	<b>\$54,302.00</b>



Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

AMARILLO COLLEGE  
Revenue Budget Status Report  
as of May 31, 2015

	Fiscal 2015 Beginning Budget	Fiscal 2015 Current Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
State Appropriations	15,255,931	15,255,931	11,469,868	75%	15,278,458	11,487,432	75%
Indirect Cost Recovery	247,425	247,425	191,681	77%	223,454	149,845	67%
Ad Valorem Tax Revenues	17,181,789	17,181,789	13,192,872	77%	16,098,382	12,281,866	76%
Branch Campus Maintenance Tax Rev	1,766,388	1,766,388	1,799,538	102%	1,777,105	1,822,547	103%
Subtotal	<u>34,451,533</u>	<u>34,451,533</u>	<u>26,653,959</u>	<u>77%</u>	<u>33,377,399</u>	<u>25,741,690</u>	<u>77%</u>
Tuition and Fees - Academic	18,315,848	18,315,848	16,313,798	89%	18,750,818	16,648,357	89%
Tuition and Fees - Continuing Education	3,028,573	3,040,368	2,159,644	71%	1,863,128	1,553,787	83%
Tuition and Fees - Comm. Serv.	1,119,503	1,121,002	991,686	88%	999,187	934,231	93%
Less: TPEG	(482,282)	(482,282)	(439,256)	91%	(487,980)	(429,279)	88%
Subtotal	<u>21,981,642</u>	<u>21,994,936</u>	<u>19,025,872</u>	<u>87%</u>	<u>21,125,153</u>	<u>18,707,098</u>	<u>89%</u>
KACV - TV	<u>416,300</u>	<u>416,300</u>	<u>308,716</u>	<u>74%</u>	<u>493,200</u>	<u>307,912</u>	<u>62%</u>
Interest Income	82,000	82,000	30,563	37%	80,000	30,045	38%
Other Income	601,900	665,265	1,669,938	251%	808,641	681,743	84%
East Campus Land Sale Proceeds	-	-	0	0%	-	85,664	0%
Transfer from Auxiliary Enterprises	1,550,945	1,550,945	0	0%	1,274,648	0	0%
Use of Retained Earnings	61,215	61,215	45,911	75%	81,563	61,172	75%
Use of Insurance Proceeds	0	3,661,115	1,415,190	39%	0	0	0%
A & I Funding	2,120,000	2,120,000	673,355	32%	1,465,000	275,527	19%
Branch Campus A&I	100,000	100,000	488	0%	1,315,435	995,842	0%
Subtotal	<u>4,516,060</u>	<u>8,240,540</u>	<u>3,835,445</u>	<u>47%</u>	<u>5,025,287</u>	<u>2,129,993</u>	<u>42%</u>
<b>TOTAL REVENUES</b>	<b><u>61,365,535</u></b>	<b><u>\$65,103,309</u></b>	<b><u>\$49,823,992</u></b>	<b><u>77%</u></b>	<b><u>\$60,021,039</u></b>	<b><u>\$46,886,691</u></b>	<b><u>78%</u></b>

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

AMARILLO COLLEGE  
Expenditures Budget Status Report  
as of May 31, 2015

	Fiscal 2015 Beginning Budget	Fiscal 2015 Amended Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
Institutional Support	9,580,551	13,108,622	8,264,747	63%	9,486,959	3,653,141	39%
Student Services	3,492,114	3,466,968	2,390,843	69%	3,466,720	2,457,374	71%
Fringe Benefits	10,103,944	10,322,556	7,936,158	77%	9,926,264	7,636,393	77%
Resident Instruction	23,809,275	23,578,038	16,363,830	69%	22,811,813	16,122,514	71%
Academic Support	2,169,837	2,429,415	1,675,419	69%	2,143,460	1,530,360	71%
Extension and Public Service	2,104,928	2,102,443	1,475,983	70%	2,303,849	1,519,615	66%
Physical Plant Operation and Maintenance	5,262,571	5,296,570	3,967,072	75%	5,262,474	3,835,617	73%
Technology Equipment Replacement	2,086,815	2,086,815	1,646,521	79%	1,685,457	1,600,602	95%
Alterations and Improvements	2,220,000	2,263,678	864,246	38%	2,518,059	921,024	37%
Contingencies	535,500	448,204	0	0%	415,984	0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$61,365,535</b>	<b>\$65,103,309</b>	<b>\$44,584,819</b>	<b>68%</b>	<b>\$60,021,039</b>	<b>\$39,276,640</b>	<b>65%</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

AMARILLO COLLEGE  
Auxiliary Enterprises  
Profit (Loss) Statement  
as of May 31, 2015

	Fiscal 2015			Fiscal 2014		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
<b>Bookstores:</b>						
Washington Street	2,097,359	1,827,004	270,355	2,087,561	1,785,349	302,212
West Campus	377,422	343,891	33,531	394,891	385,810	9,081
<b>Total Bookstores</b>	<b>2,474,781</b>	<b>2,170,895</b>	<b>303,886</b>	<b>2,482,452</b>	<b>2,171,159</b>	<b>311,293</b>
<b>Vending:</b>						
Washington Street	22,317		22,317	22,732		22,732
East Campus	4,985		4,985	5,338		5,338
Moore County	1,794	700	1,094	1,742		1,742
Hereford Campus	744		744	386		386
<b>Total Vending</b>	<b>29,830</b>	<b>700</b>	<b>29,130</b>	<b>30,198</b>	<b>0</b>	<b>30,198</b>
<b>Rental Property:</b>						
Washington Street	3,601		3,601	5,001		5,001
East Campus - Family Housing	2,085,418	1,382,048	703,370	1,978,412	1,161,641	816,771
East Campus - Industrial	6,245		6,245	5,820		5,820
<b>Total Rental Property</b>	<b>2,095,264</b>	<b>1,382,048</b>	<b>713,216</b>	<b>1,989,233</b>	<b>1,161,641</b>	<b>827,592</b>
<b>Interest Income</b>	<b>3,431</b>		<b>3,431</b>	<b>3,359</b>		<b>3,359</b>
Installment Payment Plan	77,345		77,345	91,385		91,385
Student Government Association	241,729	243,470	(1,741)	263,742	261,013	2,729
Total Other	322,505	243,470	79,035	358,466	261,013	97,453
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>4,922,380</b>	<b>3,797,113</b>	<b>1,125,267</b>	<b>4,860,369</b>	<b>3,593,813</b>	<b>1,266,556</b>
<b>USES OF THESE PROFITS</b>						
<b>Institutional Scholarships:</b>						
Honors Program Scholarships		7,690	(7,690)	6,900		(6,900)
Bard Scholarships		1,055	(1,055)	850		(850)
Chair		926	(926)	452		(452)
<b>Total Institutional Scholarships</b>	<b>0</b>	<b>9,671</b>	<b>(9,671)</b>	<b>0</b>	<b>8,202</b>	<b>(8,202)</b>
<b>Employee Scholarships:</b>						
Employee Spouse		15,755	(15,755)	20,693		(20,693)
Employee - Appointed		53,510	(53,510)	49,521		(49,521)
Employee - Children		126,808	(126,808)	109,740		(109,740)
Employee Non Appointed		48,759	(48,759)	50,963		(50,963)
<b>Total Employee Scholarships</b>	<b>0</b>	<b>244,832</b>	<b>(244,832)</b>	<b>0</b>	<b>230,917</b>	<b>(230,917)</b>
<b>Official Functions</b>		19,423	(19,423)		12,082	(12,082)
Transfer from AE to LM for Plant EC			0			0
<b>Total Other</b>	<b>0</b>	<b>19,423</b>	<b>(19,423)</b>	<b>0</b>	<b>12,082</b>	<b>(12,082)</b>
<b>TOTAL USES OF THESE PROFITS</b>	<b>0</b>	<b>273,866</b>	<b>(273,866)</b>	<b>0</b>	<b>251,201</b>	<b>(251,201)</b>
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>\$4,922,380</b>	<b>\$4,070,999</b>	<b>\$851,381</b>	<b>\$4,860,369</b>	<b>\$3,845,014</b>	<b>\$1,015,355</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

Amarillo College  
Restricted Funds - Revenue and Expenditures  
as of May 31, 2015

	Fiscal 2015	Fiscal 2014	Increase (Decrease)
Federal Grants and Contracts	10,512,978	11,480,050	(967,072)
State Grants and Contracts	2,304,983	2,268,427	36,556
Local Grants and Contracts	1,078,151	1,661,457	(583,306)
KACV Grants and Contracts	1,570,347	1,056,056	514,291
<b>TOTAL GRANTS AND CONTRACTS</b>	<b>15,466,459</b>	<b>16,465,990</b>	<b>(999,531)</b>
Student Aid			
Pell Grants	7,783,978	8,076,932	(292,954)
Suppl. Education Opportunity Grants (SEOG)	235,125	131,772	103,353
College Work Study	216,262	183,260	33,002
Texas Public Education Grants (TPEG)	535,092	428,541	106,551
Texas Grant - THECB	1,199,556	893,977	305,579
EC Scholarships	20,532	5,500	15,032
DWT-NEG Displaced Worker Training Grant	61,775	24,338	37,437
Bell Helicopter Engineer Scholarship	10,790		10,790
Resident Instruction	4,466,415	5,003,981	(537,566)
Public Service	1,131,194	890,103	241,091
Student Support Services	416,271	358,678	57,593
<b>TOTAL EXPENDITURES</b>	<b>16,076,990</b>	<b>15,997,082</b>	<b>79,908</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015**

Amarillo College  
Cash and Investments  
as of May 31, 2015

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	973,152	10,169,525			18,307,975	29,450,652
Auxiliary Enterprises	7,139	253,239			4,450,000	4,710,378
Restricted Funds		984,420	2,417,691		789,715	4,191,826
Endowment Funds		235,760	2,154,568		1,275,698	3,666,026
Unexpended Plant Funds	39,533	1,273,109				1,312,642
Retirement of Indebtedness	31,325	464,110			2,300,000	2,795,435
Agency Funds						0
<b>TOTAL</b>	<b>\$1,051,149</b>	<b>\$13,380,163</b>	<b>\$4,572,259</b>	<b>\$0</b>	<b>\$27,123,388</b>	<b>\$46,126,959</b>
<b>MAY 2014 TOTAL</b>	<b>\$2,706,875</b>	<b>\$14,321,528</b>	<b>\$4,347,443</b>	<b>\$1,441,873</b>	<b>\$26,592,649</b>	<b>\$49,410,368</b>
<b>MAY 2013 TOTAL</b>	<b>\$1,547,158</b>	<b>\$18,282,658</b>	<b>\$3,907,278</b>	<b>\$4,838,319</b>	<b>\$25,828,210</b>	<b>\$54,403,623</b>

**Breakdown of Cash & Investments:**

	2015	2014	2013
Amarillo College	26,861,468	28,540,300	26,147,956
EC Land Sale Proceeds	376,268	168,192	468,744
KACV	6,328,218	5,686,247	5,381,945
HLC	1,000,356	1,033,543	1,090,389
Student Loans	(195,427)	(15,936)	(9,855)
Pass Through Scholarships	(187,318)	(843,076)	16,420
Restricted	649,811	2,534,686	1,185,272
Auxiliary	6,586,482	6,348,761	6,169,523
Plant/Bonds/Debt Service	4,479,468	5,740,325	13,724,780
Agency	227,633	217,326	228,449
<b>Total</b>	<b>\$46,126,959</b>	<b>49,410,368</b>	<b>\$54,403,623</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2015  
as of May 31, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	Student Service Center - 2nd Floor Renovation	\$2,866.44	2,866.44	100%
	<b>TOTAL A&amp;I FROM BUDGETED FUNDS</b>	<b>\$2,866.44</b>	<b>\$2,866.44</b>	<b>0%</b>
Designated	Ordway - Data Upgrade	\$7,894.88	\$250,000.00	3%
Designated	Russell Hall - IT Upgrades		\$65,000.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation	\$36,149.27	\$75,000.00	48%
Designated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Designated	Student Service Center - HVAC Renovation	\$39,774.78	\$41,739.27	95%
Designated	Student Service Center - 2nd Floor Renovation (Overage)	\$63,118.24	\$72,215.88	87%
Designated	AMoA - East Side Drainage Repairs		\$51,045.85	0%
Designated	West Campus - Bldg C - HVAC Renovation	\$26,794.00	\$550,000.00	5%
Designated	West Campus - Bldg C - Mortuary Science		\$25,000.00	0%
Designated	West Campus - Allied Health - Repairs		\$15,000.00	0%
Designated	East Campus - MEC Site Improvements	\$399,321.76	\$422,000.00	95%
Designated	East Campus - Public Service Train Ctr - Building Upgrades	\$3,276.91	\$40,000.00	8%
Designated	East Campus - Maintenance Yard	\$2,128.88	\$5,000.00	43%
Designated	East Campus - Demolish Bldg 1400	\$18.25	\$180,000.00	0%
Designated	East Campus - Student Service Center - Controls Upgrade	\$51,021.00	\$51,771.00	99%
Designated	East Campus - PTO - Truck Driving Pad	\$1,080.00	\$198,229.00	1%
Designated	Campus Wide - Carpet Replacement	\$42,777.11	\$50,000.00	86%
	<b>TOTAL A&amp;I FROM DESIGNATED RESERVES</b>	<b>\$673,355.08</b>	<b>\$2,102,001.00</b>	<b>32%</b>

Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2015  
as of May 31, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Allocated	Durrett Hall - Office Renovation	80.00	5,000.00	2%
Allocated	Engineering Building - Office Renovations		10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	246,502.08	\$261,763.45	94%
Allocated	Warren Hall Alterations - Testing Lab	397.23	45,000.00	1%
Allocated	Student Service Center - HVAC Renovation	\$235,001.73	\$235,001.73	100%
Allocated	Student Service Center - 2nd Floor Renovation	\$22,857.80	\$22,857.80	100%
Allocated	West Campus - Jones Hall - New North Parking Lot	\$65,269.53	\$66,285.29	98%
Allocated	West Campus - Child Development Lab Alterations	\$23,821.19	\$23,821.19	100%
Allocated	Polk Street - Nixon Gym - New HVAC	\$172.08	\$172.08	100%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$26,753.02	\$26,753.02	100%
Allocated	Campus Wide - Carpet Replacement	\$2,660.59	\$2,660.59	100%
<b>TOTAL A&amp;I FROM ALLOCATED FUNDS</b>		<b>\$623,515.25</b>	<b>\$699,315.15</b>	<b>89%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS W/O BRANCHES</b>		<b>\$1,299,736.77</b>	<b>\$2,804,182.59</b>	<b>46%</b>
Branch Campus	Moore County Campus - Student Activities Center		\$9,735.61	0%
Branch Campus	Moore County Campus - New Campus Completion	\$11,879.79	\$16,208.84	73%
Branch Campus	MC Campus - Upgrades to Security, Fire and Alarm Systems	\$487.69	\$100,000.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$514,251.69	\$334,559.03	154%
Branch Campus	Hereford New Campus	\$115,628.20	\$294,072.00	39%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$3,307.40	\$62,367.28	5%
<b>TOTAL A&amp;I FROM BRANCH CAMPUSES</b>		<b>\$645,554.77</b>	<b>\$816,942.76</b>	<b>79%</b>
<b>TOTAL A&amp;I/LAND IMPROVEMENTS PLUS BRANCHES</b>		<b>\$1,945,291.54</b>	<b>\$3,621,125.35</b>	<b>54%</b>

AMARILLO COLLEGE  
Tax Schedule  
as of May 31, 2015

	FY 2015			FY 2014	
	Potter County	Randall County	Total	Total	
Net Taxable Values	\$5,314,695,837	\$4,738,879,165	\$10,053,575,002	\$9,744,215,056	
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.19950	
Assessment:					
Bond Sinking Fund - \$ .04529	\$2,351,137	\$2,566,594	\$4,917,730	\$4,674,744	
Maintenance and Operation - \$ .16221	\$8,420,553	\$9,192,209	\$17,612,763	\$16,381,714	
Total Assessment	<u>\$10,771,690</u>	<u>\$11,758,803</u>	<u>\$22,530,493</u>	<u>\$21,056,458</u>	
Deposits of Current Taxes	\$10,275,771	\$11,556,455	\$21,832,226	\$20,368,124	
Current Collection Rate	95.40%	98.28%	96.90%	96.73%	
Deposits of Delinquent Taxes	\$122,907	\$42,135	\$165,042	\$208,325	
Deposits of Penalties and Interest	\$89,968	\$42,447	\$132,415	\$140,201	
				collection rate	
Budgeted - Bonds			\$4,917,730	100.00%	\$4,674,744
Budgeted - Maintenance and Operation			\$16,991,789	96.47%	\$15,881,382
Total Budget			<u>\$21,909,519</u>	97.24%	<u>\$20,556,126</u>
Total Collected - Current + Delinquent + Penalty/Interest			<u>\$22,129,683</u>		<u>\$20,716,650</u>
Over (Under) Budget			<u>\$220,164</u>		<u>\$160,524</u>



Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of May 31, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
<b>Construction in Progress:</b>							
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
Dutton Hall - Remodel - WSC	\$3,076,213.43	\$2,527.03	\$47,060.00	\$54,073.22	\$3,179,873.68	\$3,211,516.68	99%
Lynn Library - Renovations at Existing Building-WSC	\$892,582.93	\$0.00	\$0.00	\$102,338.00	\$994,920.93	\$1,195,215.93	83%
Lynn Library - New Student Commons 1st Floor-WSC	\$0.00	\$16,652.86	\$0.00	\$3,329.16	\$19,982.02	\$222,162.39	9%
CUB - 2nd Floor - WSC	\$0.00	\$0.00	\$0.00	\$5,999.12	\$5,999.12	\$200,000.00	3%
Music Buildings-Renovations at Existing Building-WSC	\$3,069,974.76	\$0.00	\$0.00	\$69.99	\$3,070,044.75	\$3,096,595.44	99%
Pedestrian Mall Area - WSC	\$0.00	\$0.00	\$0.00	\$1,297.24	\$1,297.24	\$138,856.67	1%
Signage/Wayfinding - All Campus	\$0.00	\$0.00	\$0.00	\$43,036.67	\$43,036.67	\$50,000.00	86%
<b>Total Construction in Progress</b>	<b>\$7,082,496.10</b>	<b>\$19,179.89</b>	<b>\$47,060.00</b>	<b>\$210,143.40</b>	<b>\$7,358,879.39</b>	<b>\$8,158,072.09</b>	<b>90%</b>
<b>Completed Projects:</b>							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%

**Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015**

AMARILLO COLLEGE  
Bond Expenditures - Fund 60  
Bond Projects  
as of May 31, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,701,854.79	\$2,001.11	\$0.00	\$204.99	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,976,255.25	\$2,445.81	\$0.00	\$4,226.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$491,948.01	\$807.30	\$21,116.56	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,758,929.33	\$3,281.66	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg 5 - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
<b>Total Completed Projects</b>	<b>\$59,912,963.99</b>	<b>\$8,535.88</b>	<b>\$21,116.56</b>	<b>\$4,430.99</b>	<b>\$59,947,047.42</b>	<b>\$59,947,047.42</b>	<b>100%</b>
<b>Total Bond Projects</b>	<b>\$66,995,460.09</b>	<b>\$27,715.77</b>	<b>\$68,176.56</b>	<b>\$214,574.39</b>	<b>\$67,305,926.81</b>	<b>\$68,105,119.51</b>	<b>99%</b>
<b>Revenue Bond Projects-Completed:</b>							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
<b>Total Revenue Bond Projects Completed</b>	<b>\$4,676,969.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,676,969.25</b>	<b>\$4,676,969.25</b>	<b>100%</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of June 30, 2015**

**Amarillo College  
Reserve Analysis FY 2015  
As Of 5/31/15**

Encumbered Prior to 8/31/14	Balance as of 08/31/2014	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	95,614	(95,504)	110	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>95,614</b>	<b>(95,504)</b>	<b>110</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(658,566)	2,841,434	Set-up for facility purchases required but not budgeted
Technology Reserve	(133,497)		(133,497)	Set-up for IT related purchases required but not budgeted
Sim Central	283,459		283,459	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(753,456)	(193,456)	Set-up for East Campus improvements required but not budgeted
SGA	89,833		89,833	Student government prior years revenues over expenses fund balance
Insurance	3,661,115	(1,415,190)	2,245,925	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm
Moore County Campus Designated	483,551	(572,530)	(88,979)	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	876,827		876,827	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>13,235,487</b>	<b>(3,399,742)</b>	<b>9,835,745</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	9,584,379		9,584,379	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,525,496		4,525,496	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,109,875</b>	<b>-</b>	<b>14,109,875</b>	
<b>Total</b>	<b>27,440,976</b>	<b>(3,495,246)</b>	<b>23,945,730</b>	
<b>Fiscal Year 2014</b>	<b>26,447,719</b>	<b>993,257</b>	<b>27,440,976</b>	
<b>Fiscal Year 2013</b>	<b>26,677,885</b>	<b>(230,166)</b>	<b>26,447,719</b>	
<b>Fiscal Year 2012</b>	<b>24,021,539</b>	<b>2,656,346</b>	<b>26,677,885</b>	
<b>Fiscal Year 2011</b>	<b>21,927,855</b>	<b>2,093,684</b>	<b>24,021,539</b>	
<b>Fiscal Year 2010</b>	<b>21,093,864</b>	<b>833,991</b>	<b>21,927,855</b>	