

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
August 25, 2015**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mr. Jay L. Barrett; Mrs. Anette J. Carlisle; Mr. Patrick R. Miller; Dr. Neal D. Nossaman; and Dr. David C. Woodburn

REGENT ABSENT: Mr. Johnny E. Mize

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Mr. Terry Berg, Vice President of Business Affairs; Mr. Lee M. Colaw, Vice President for Information Technology; Ms. Cara Crowley, Chief of Staff, President's Office; Mrs. Ellen Robertson Green, Vice President of Communication & Marketing; Dr. Russell Lowery-Hart, President; and Dr. Deborah Vess, Vice President of Academic Affairs

Mr. Pierson Brown – AC student/Fine Arts major
 Ms. Elani Cooper – AC student/Nursing major
 Mrs. Kim Crowley – representing Administrator's Association
 Mr. Bruce Cotgreave – Director, Physical Plant
 Mr. Daniel Esquivel – Executive Director, Hereford Hinkson Memorial Campus
 Mr. Carroll Mack Forrester – former Board of Regent
 Ms. Eboni Graham – reporter, *Amarillo Globe News*
 Mr. Cutter Love – President, Student Government Association
 Mr. Steve Martinez – reporter for KAMR – News Channel 4
 Mrs. Lori Merriman – Executive Secretary, President's Office
 Dr. Richard Pullen – Dean of Nursing
 Mr. Mark Rowh – Dean of Allied Health
 Mrs. Brenda Sadler – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
 Mrs. Vickie Shelton – Director of Purchasing
 Mrs. Renee Vincent – Executive Director, Moore County Campus
 Mrs. Amanda Wallick – representing Classified Employees Council
 Mr. Mark White – Legal Counsel, Sprouse, Shrader, Smith P.C.
 Mrs. Reem Witherspoon – representing Faculty Senate
 Mr. Joseph Wyatt – Communications Coordinator, College Relations

STATUS UPDATE

STUDENT GOVERNMENT ASSOCIATION REPORT:

Cutter Love, SGA president, previewed events for the fall semester: movie nights will be on Thursdays; they will host a Club Fair; the Fall Festival will be held on September 28 with a fair theme; they will hold student elections; a leadership retreat to include SGA board officers, PTK officers, and Blue Blazers.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:

Ms. Fortunato distributed brochures for the Amarillo Museum of Art. The AMoA Biennial: 600 Sculpture will run through October 9, 2015; and the fall schedule of events was distributed.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES Continued:

Mr. White reported that the AC Foundation annual meeting and groundbreaking of the pedestrian mall will be held on September 29.

Mrs. Green said that *Live Here* which is a Panhandle PBS original, developed and produced in keeping with the station's mission to "enlighten, educate, entertain and inform" the people of this community, will begin in October.

POTTER-RANDALL APPRAISAL DISTRICT BOARD NOMINATIONS:

The Potter-Randall Appraisal District sent a request to each taxing district that is entitled to nominate members to the PRAD Board to do so prior to the deadline of October 15, 2015.

STRATEGIC PLAN UPDATE:

Enrollment is down 2.1%; we budget on a 1% increase. This year's budget process included cutting everyone's budget 5%, but it did not create structural changes; recruiting efforts were stepped up; need to make 3-5 year budget plans; and will require the Financial Committee of the Board to support and make hard decisions.

Dr. Lowery-Hart distributed the Amarillo College 2020 Strategic Plan – No Excuses in Action and discussed. Administration is proposing to change the Mission Plan to: *Enriching the lives of our students and community by helping learners identify and achieve their educational goals.* The Board will be asked to approve the mission statement and Strategic Plan at the September Board meeting. Dr. Lowery-Hart discussed the values and goals. The proposed Strategic Plan is attached at pages 285 through 288.

The AC report card was distributed and discussed. The student profile: 70% part-time; 71.9% are enrolled in developmental education; 55% receive financial aid; 61.% are transfer-focused; 74% are first-generation; 63% are female; 48% are minorities; 61% work over 21 hours a week; and the median age is 23. The report card will be distributed at General Assembly on September 11. The four employee commitments were also distributed for discussion.

FINANCIALS:

Mr. Berg said we are in deficit by \$1.4 million; there is \$25 million in reserves. He distributed the 2015-2016 proposed budget. The projected revenue from local maintenance is \$58 million; total projected revenues and expenditures is \$61,639,726. State appropriations decreased by \$1.4 million; indirect cost recovery decreased \$71,197; tax revenues is \$914,809; and branch campus maintenance tax decreased \$110,959. Proposed tuition and fees revenue increased by \$1,780,809. Projected revenues will increase by \$274,191. Projected expenditures decreased in most areas except fringes from last year's budget. Alterations and improvements total for the year is \$1.5 million. Contingencies decreased by \$229,136. Other pools decreased by \$64,779. Auxiliary enterprises shows the revenue increase from FY2015 as \$139,897. Tax rate history shows the tax rate remaining the same at \$0.20750 and the effective tax rate increasing slightly from \$0.19432 to \$0.20185 for a 2.80 increase over effective tax rate.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Ms. Fortunato, Chairman. She welcomed all present and asked if there were any public comments.

MINUTES APPROVED:

Mrs. Carlisle moved, seconded by Mr. Henke to approve minutes of the regular meeting of June 30, 2015 and the special meetings of August 6, August 14 and August 17, 2015. The motion carried unanimously.

PUBLIC HEARING ON THE BUDGET FOR 2015-2016 FISCAL YEAR:

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2015-2016 Budget for Amarillo College in the Amarillo Junior College District was given the opportunity to be heard. A summary schedule of the proposed budget for 2015-2016 is attached at pages 289 through 296. This summary represents the budget as discussed in the Board budget workshop of June 16, 2015.

BUDGET FOR 2015-2016 FISCAL YEAR APPROVED AND ADOPTED:

It was recommended to adopt the budget by passing the following resolution:

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2015-2016 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2015-2016 fiscal year.

BE IT FURTHER RESOLVED that Ms. Michele Fortunato, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Dr. Woodburn moved, seconded by Mr. Henke to approve and adopt the 2015-2016 budget. The motion carried unanimously.

TAX RATE FOR 2015 APPROVED:

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2015 for the Amarillo Junior College District is \$0.20185 per \$100 of assessed value.

Adoption of the following resolution will set the 2015 Tax Rate at \$0.20750 for operations.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2015, and ending August 31, 2016, the tax year 2015, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of four and three hundred eighty-one thousandths cents (\$.04381) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2008, June 15, 2009, June 15, 2010, May 15, 2012, and July 2, 2015.
2. An ad valorem tax of, and at the rate of sixteen and three hundred sixty-nine thousandths cents (\$.16369) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2015-2016, the tax year 2015.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2015 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2015 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty and seven hundred fifty thousandths cents (\$.20750) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2015-2016. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.74% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.90."

Information regarding the tax rate increase is attached at page 297.

Mr. Henke moved, seconded by Mr. Barrett to approve the tax rate. The motion carried unanimously.

CONSENT AGENDA APPROVED:**A. APPOINTMENTS:****Administrators**

Barton, Janet L. – Assistant Director of Employee and Organizational Development

Effective Date: July 09, 2015

Salary: \$49,852.80 per year for 12 months full-time

Qualifications: A.S., Amarillo College, Amarillo, Texas

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

APPOINTMENTS Continued:

Experience: 12 years related work
Note: Promotion/Change of Status

Bio: Janet Barton has been employed at Amarillo College beginning March 17, 2008 in Human Resources as the Employment and Benefits Specialist. In July, she became the Assistant Director for EOD. She received her Associate Degree in Management Development from Amarillo College.

Oneal, Tiffany D. – Associate Director of Continuing Education

Effective Date: June 15, 2015

Salary: \$48,500.00 per year for 12 months full-time

Qualifications: B.B.A., West Texas A&M University, Canyon, Texas

Experience: 7 years related work

Replacement for: Sammie Artho

Bio: Tiffany Oneal received her Bachelor's Degree in Marketing from West Texas A&M University.

Faculty**Kygar, Roy D.** – Instructor, Welding Technology, Moore County Campus

Effective Date: June 22, 2015

Salary: \$56,421.00 per year for 12 months full-time temporary

Experience: 30 years related work

Replacement for: Jacob "Larrie" Black

Note: Kygar must complete an Associate's Degree within 5 years of his employment.

Bio: Roy Kygar went to High School at Southwestern Heights in Kismet Kansas. Roy has many years of welding experience along with management and training experience.

Lamons, Dorothy M. – GED Instructor, Adult Education & Literacy

Effective Date: July 01, 2015

Salary: \$42,422.40 per year for 11 months full-time temporary

Qualifications: A.S., Amarillo College, Amarillo, Texas

B.S., West Texas A&M University, Canyon, Texas

Experience: 2 years related work.

Note: New position funded by Adult Education & Literacy grant.

Bio: Dorothy Lamons received her Associate of Science Degree from Amarillo College and her Bachelor of Science Degree from West Texas A&M University. Dorothy has over 2 years of experience at Amarillo College.

Smith, Terry L. – Instructor, Aviation Maintenance Tech

Effective Dates: June 10, 2015

APPOINTMENTS Continued:

Salary: \$59,035.00 per year for 12 months full-time

Qualifications: B.A.S., Wayland Baptist University, Plainview, Texas
A.A.S., Amarillo College, Amarillo, Texas

Experience: 16 years related work

Replacement for: Scott Latino

Bio: Terry Smith received his Associate Degree in Aerospace Manufacturing from Amarillo College and his Bachelor Degree in Aviation Maintenance from Wayland University. Terry has 16 years of related experience plus multiple FAA Licenses, FCC license, Six Sigma Black Belt & Green Belt certifications.

B. REAPPOINTMENTS:

These individuals were reappointed to the position previously held. A list is attached at page 298.

C. BIDS AND PROPOSALS:

- **Electrical Work – Fiscal Year 2015-2016**

Requested approval to provide electrical work for the 2015-2016 budget year. Services will be provided by American Electric through the Texas Association of Community Colleges contract originally approved by a Board Resolution on August 27, 2013.

Estimated price of work: \$45,000.00.

Funds are available in the 2015-2016 budget.

- **Media Buying Expenses – Fiscal Year 2015-2016**

It was requested we continue media buying services on behalf of Amarillo College with Mariwyn Webb and Associates based on the renewal of RFP No. 1287 awarded in fiscal year 2013-2014.

The anticipated \$125,000.00 expenditures are available in the 2015-2016 College Relations budget.

- **Painting Services– Fiscal Year 2015-2016**

Requested approval to provide painting work for the 2015-2016 budget year. Services will be provided by Jack C. Thomas & Son, Inc. through the Texas Association of Community Colleges contract originally approved by a Board Resolution on August 27, 2013.

Estimated price of work: \$55,000.00.

BIDS AND PROPOSALS Continued:

Funds are available in the 2015-2016 budget.

- **Plumbing Services – Fiscal Year 2015-2016**

Requested approval to provide plumbing work for the 2015-2016 budget year. Services will be provided by A & R Mechanical through the Texas Association of Community Colleges contract originally approved by a Board Resolution on August 27, 2013.

Estimated price of work: \$90,000.00.

Funds are available in the 2015-2016 budget.

- **Roofing Services – Fiscal Year 2015-2016**

Requested approval to provide roofing work for the 2015-2016 budget year. Services will be provided by Tecta America through the National Cooperation Purchasing Alliance originally approved by a Board Resolution on March 24, 2015.

Estimated price of work: \$110,000.00.

Funds are available in the 2015-2016 budget.

D. BUDGET AMENDMENTS:

The budget amendments approved by the Board are attached at pages 299 - 300.

Mrs. Carlisle moved, seconded by Dr. Proffer to approve the Consent Agenda. The motion carried unanimously.

FINAL PAYMENT APPROVED – THE EVERETT & MABEL MCDUGAL HINKSON MEMORIAL CAMPUS:

Final payment, in the amount of \$46,134.64, for the project listed above was approved. Construction Manager-at-Risk, Page & Associates, Inc., provided a Guaranteed Maximum Price of \$5,779,346.00. The final cost for the project is \$5,717,252.64. A contingency in the amount of \$1,820.00 has been credited back to Amarillo College along with a savings of \$60,273.36.

Mrs. Carlisle moved, seconded by Dr. Woodburn to approve final payment for the Everett & Mabel McDougal Hinkson Memorial Campus. The motion carried unanimously.

AUDIO EQUIPMENT AND INSTALLATION – FISCAL YEAR 2015-2016 APPROVED:

Every August Amarillo College brings a request to the Board of Regents for the acquisition of audio video equipment and services from the performance based and awarded vendor Lubbock Audio Visual, Inc (L.A.V. Amarillo). Lubbock AV was awarded RFP #1286 contract dated

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015**AUDIO EQUIPMENT AND INSTALLATION – FISCAL YEAR 2015-2016 APPROVED Continued:**

September 13, 2013, with a three year contract and two optional renewals. The approximate amount to be purchased for FY 2016 should not exceed \$200,000.

Funds are available from the FY 2016 Board of Regents approved budget, Technology Replacement Equipment Contingency funds and various grants awarded to and entrusted to Amarillo College.

These funds will purchase the use of, upgrades to, and capital expenditures for designated teaching, training, and instructional locations, existing classrooms, conference rooms, and other appropriate areas as well as equipping new classrooms with up-to-date technology.

This request directly applies to the Amarillo College Institution Goal 3: Learning, and Goal 5: Financial Effectiveness from the draft Amarillo College 2020 Strategic Plan – No Excuses in **AC**tion.

Dr. Woodburn moved, seconded by Mr. Miller to approve the audio equipment. The motion carried unanimously.

NETWORK EQUIPMENT, SWITCHES, AND RELATED INFRASTRUCTURE PURCHASES – FISCAL YEAR 2015-2016 APPROVED:

Every August Amarillo College brings a request to the Board of Regents for network equipment, switches, and related infrastructure purchases for the upcoming fiscal year. Information Technology Services' has developed a multi-year plan for the replacement of network equipment, switches, and related infrastructure on a planned rotation cycle. The projected cost for network infrastructure (hardware, software, and licenses) should not to exceed \$350,000.

Funds are available from the FY 2016 Board of Regents approved budget, Technology Replacement Equipment Contingency funds and various grants awarded to and entrusted to Amarillo College. Information Technology Services' recommends continuation of prior years' purchases from Dell, General Datatech LP, INX, and CISCO based on an outstanding past performance. The Dell network equipment, switches, and related infrastructure are available through the State of Texas Department of Information Technologies (DIR) contract with Dell. General Datatech LP, INX, and CISCO acquisitions are available through The Cooperative Purchasing Network (TCPN) and/or State/DIR purchasing cooperatives approved by Board resolution in 1993.

This request directly applies to the Amarillo College Institution Goal 3: Learning, and Goal 5: Financial Effectiveness from the draft Amarillo College 2020 Strategic Plan – No Excuses in **AC**tion.

Dr. Proffer moved, seconded by Mr. Miller to approve the network equipment, switches, and related infrastructure purchases. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015**PERSONAL COMPUTERS, PRINTERS, SERVERS, AND PERIPHERAL PURCHASES – FISCAL YEAR 2015-2016 APPROVED:**

Every August Amarillo College brings a request to the Board of Regents for computers, printers, servers, and peripheral purchases for the upcoming fiscal year. Information Technology Services' (ITS) has developed a multi-year plan for the replacement of classroom and desktop technologies on a planned rotation cycle. While this schedule has been affected by financial shortfalls during the past two fiscal years, it is our plan to make positive gains during fiscal year 2016 to the replacement schedule to insure appropriate technology is available campus-wide. The plan is based upon a computer life cycle of four/five years, and a printer life-cycle of five plus years, and other peripherals of varying life-cycles. For FY 2016, up to 700 computers and printers, comprised of Lenovo and Dell personal computers (PC's) and various mobile devices, Apple computers, Dell and Hewlett Packard printers,

CDWG peripherals and a few boutique peripherals from other vendors have been identified for replacement. The estimated cost for the projected life-cycle replacements and emerging technology related initiatives should not exceed \$750,000; subject to the availability of funding.

Funds are available from the FY 2016 Board of Regents approved budget, Technology Replacement Equipment Contingency funds, and various grants awarded to and entrusted to Amarillo College for the acquisition of computers, printers, servers, and peripherals. Lenovo computers and small quantities of Apple computers and peripherals are available from a local company Knuckle Bean Inc., doing business as Westgate Computers. Westgate Computers is an authorized reseller of Lenovo Think brand and small quantities of Apple products, and is authorized to sell under the terms and conditions of the State of Texas Department of Information Technologies (DIR) Contract DIR SDD 2030. Amarillo College's participation in the State/DIR purchasing cooperatives were approved by a Board resolution in 1993. The Dell computers, mobile devices, printers, and Hewlett Packard printers are also available through State/DIR contracts with Dell and Hewlett Packard. Apple computers are available directly from Apple, the preferred sole source provider for the past 20 years through the Collegiate Purchase Program Agreement. CDWG acquisitions are available through The Cooperative Purchasing Network (TCPN) and State/DIR purchasing cooperatives approved by Board resolution in 2000.

This request directly applies to the Amarillo College Institution Goal 3: Learning, and Goal 5: Financial Effectiveness from the draft Amarillo College 2020 Strategic Plan – No Excuses in **ACtion**.

Mrs. Carlisle moved, seconded by Mr. Miller to approve the personal computers, printers, servers, and peripheral purchases. The motion carried unanimously.

FINANCIAL REPORTS ACCEPTED:

The financial statements as of July 31, 2015 are attached at pages 301 through 311.

Revenue

There has been 84% (\$56.9 million) of the \$67.7 million revenue budgeted received. In other income a \$1.7 million gift was added to help with the library renovations. Academic tuition and fees is down \$212,000 from this time last year.

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015**FINANCIAL REPORTS ACCEPTED Continued:**Expenditures

Physical Plant Operations and Maintenance has expended 89% (\$4.7 million) of the amount budgeted. 80% has been spent from the amount budgeted.

Auxiliary Enterprises

The bookstores' profits have increased \$7,000 since this time last year. Rental properties' profits are down \$10,000 due to new roofs and plumbing repairs. Employees have used \$248,225 in employee scholarships.

Restricted Funds

Federal grants and contracts have decreased \$243,620; state grants and contracts have increased \$220,567; local grants and contracts have decreased \$664,723; and Panhandle PBS grants and contracts have increased \$480,887. Resident instruction decreased \$1.06 million.

Cash and Investments

\$41.5 million total minus \$1.3 million (bond) = \$40.2 million – July 2015; \$42.9 million total minus \$2.0 million (bond) = \$40.9 million – July 2014; \$46.5 million total minus \$7.8 million (bond) = \$38.7 million – July 2013.

Alterations & Improvements

\$996,669 has been spent from A&I designated reserves; \$623,532 has been spent from A&I allocated funds of \$700,000.

Tax Schedule

\$22.5 million has been collected out of \$21.9 million budgeted with \$564,432 over budget.

Bond Expenditures

There has been \$67.0 million on Amarillo campuses projects spent out of \$68.0 million budgeted.

Mr. Miller moved, seconded by Mr. Henke to accept the financial reports. The motion carried unanimously.

PERSONNEL:

At 7:50 p.m., Ms. Fortunato announced there would be a closed meeting in order that the Board might discuss the President of Amarillo College which may include the interviewing, appointment, employment, evaluation, re-assignment, or new duties of public officer or employee pursuant to Texas Government Code, Section 551.074.

At 8:33 p.m., Ms. Fortunato called the Amarillo College Board of Regents meeting back into open session. No action was taken.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Daniel Henke, Secretary

Amarillo College 2020 Strategic Plan – No Excuses in Action**MISSION**

Enriching the lives of our students and our community

Proposed Mission

Enriching the lives of our students and community by helping learners identify and achieve their educational goals.

VISION

We will ensure a 70% Completion Rate by 2020

VALUES

Create a No Excuses philosophy through actions which display the following values:

1. Caring through *WOW*

- Every student and colleague will say "WOW, you were so helpful, supportive, and open" after an interaction with us.

2. Caring through *FUN*

- We will find ways to have fun with each other and celebrate each other.
- We will find ways to make our work fun and effective.

3. Caring through *INNOVATION*

- We will see ourselves as a "roadblock remover" for students and for each other.
- We will always look for ways to help others and improve our processes.

4. Caring through *FAMILY*

- We will find ways to show we care about our students and each other.
- We will readily and effectively share information with each other.
- We will approach our interactions with each other with trust and openness.
- We will put the needs of others before our own.

5. Caring through *YES*

- We will think "yes" first and find solutions rather than stating "no".
- We will be passionate about our jobs and helping each other.

INSTITUTIONAL GOALS	DEFINITION	ACTION FOR IMPACT
<p>1. Completion</p>	<ul style="list-style-type: none"> • Improve persistence • Increase completers (certificates, degrees, transfer) • Decrease time-to-completion 	<p>Comprehensive Transfer/Completion Pathways</p> <ul style="list-style-type: none"> • Career/transfer focus for all advising <ul style="list-style-type: none"> ○ Leverage technology to simplify career and transfer pathways to completion ○ Integrate financial aid, academic advising, and career pathways • Expand Acceleration of programs <ul style="list-style-type: none"> ○ Align stackable certificates with high school offerings and credit for prior learning ○ Create fast track certificate programs and second degree programs ○ Implement alternative models for scheduling • Program for student success with more responsive and purposeful scheduling <ul style="list-style-type: none"> ○ Implement block scheduling aligned with pathways ○ Increase evening and summer course offerings ○ Increase alternative schedule course offerings ○ Enhance and expand tutoring across all programs • Revise & Contextualize Developmental Education <ul style="list-style-type: none"> ○ Develop contextualized learning communities in blocks with supplemental instruction and co-curricular resources ○ Centralize developmental education advising, processes, and scheduling ○ Shorten sequencing for completion of requirements for college readiness through bridge programs and creative pedagogical approaches
<p>2. Align degrees and certificates with Labor Market Demand</p>	<ul style="list-style-type: none"> • Do graduates obtain well paid jobs? • Do graduates perform well as employees? 	<p>Align All HB5 Endorsements with AC Career Pathways</p> <ul style="list-style-type: none"> • Intentionally Focus Programs for quality, productivity, and viability <ul style="list-style-type: none"> ○ Align all degrees with HB5 endorsement areas ○ Develop intentional and purposeful program review ○ Align programs with labor market demand ○ Establish block scheduling by meta majors ○ Define employment data for students • Cluster degree programs by endorsement <ul style="list-style-type: none"> ○ Organize degrees by endorsement in catalog ○ Organize degrees by endorsement on website ○ Market and recruit terminal degrees by market demand • Focus transfer students on a "transfer degree" <ul style="list-style-type: none"> ○ Align program offerings with transfer institution degree ○ Intentionally drive a holistic transfer process

<p>3. Learning</p>	<ul style="list-style-type: none"> • Increase student engagement • Increase performance on student learning outcomes • Adjust programs and courses based on competencies 	<p>Infuse and Scale High Impact Practices</p> <ul style="list-style-type: none"> • Enhance the use of learner-centered pedagogy <ul style="list-style-type: none"> ○ Offer a series of faculty development workshops ○ Revise faculty performance review to include use of learner-centered pedagogies ○ Create faculty fellows to mentor other faculty in learner-centered pedagogies • Leverage program outcomes for improved learning <ul style="list-style-type: none"> ○ Require all programs to develop goals and outcomes with embedded general education competencies and references high impact practices ○ Require programs to complete curriculum maps to assess outcomes ○ Implement analytics in key gateway courses • Embed high impact practices across the curriculum <ul style="list-style-type: none"> ○ Require all programs to review curriculum and high impact practice pedagogy ○ Incorporate research modules into FYS and newly developed schedule blocks ○ Develop international experiences linked to programs
<p>4. Equity</p>	<ul style="list-style-type: none"> • Increase enrollment of sub-populations • Increase completion of any sub-populations 	<p>Build Systems for Equity Gains</p> <ul style="list-style-type: none"> • Systemically remove barriers of poverty <ul style="list-style-type: none"> ○ Scale systemic approach to poverty through policies and practices ○ Expand ability to connect students to community services • Scale NO Excuses "culture of caring" programs and training <ul style="list-style-type: none"> ○ Require Student Success certification for all employees ○ Embed student-centered service into all employee trainings and job descriptions • Integrate whole families into enrollment and completion <ul style="list-style-type: none"> ○ Intentionally include and communicate with families about progress to completion ○ Broaden definition and intentionally collect information about first generation status • Ensure equitable access to all college resources <ul style="list-style-type: none"> ○ Link block scheduling with child specific Continuing Education offerings ○ Implement cohort-based learning for targeted populations ○ Systemically strengthen partnerships with community based programs for underserved populations ○ Provide specialized advising/registration events for key area high schools ○ Strategically increase financial aid applications and award ○ Increase employee and community participation in the AC Coach/Champion program

<p>5. Financial Effectiveness</p>	<ul style="list-style-type: none"> • Innovative • Entrepreneurial • Responsible 	<p><i>Build Systems for Financial Viability and Fund Raising</i></p> <ul style="list-style-type: none"> • Build smaller and more responsive budgets by leveraging technology and strategic alignments <ul style="list-style-type: none"> ○ Align budgets, tuition and fees, assessment/outcomes, and institutional goals ○ Leverage program review for productivity and viability ○ Establish 5-year budget models ○ Study and explore "Bring Your Own Device" systems ○ Streamline organizational structure to optimize employee base • Construct an organizational structure for fund raising <ul style="list-style-type: none"> ○ Increase donations through on-line targets by program ○ Define policies and processes for fund raising • Ensure grants support and extend institutional goals <ul style="list-style-type: none"> ○ Conduct cost-benefit analysis for every grant ○ Maximize grants for cost sharing within the institution • Define and build equitability for employees <ul style="list-style-type: none"> ○ Industry specific stipends for high demand fields ○ Competitive employee compensation ○ Develop systems for robust employee development
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AMARILLO COLLEGE

2015 – 2016 Proposed Budget

August 25, 2015

Dr. Russell Lowery-Hart

Terry Berg

Bottom Line Analysis

REVENUES AND APPLICATION OF RESERVES

Projected Revenues (Local Maintenance)	58,561,656	
Use of MCC Reserves	100,000	
Use of Facility Reserves, A&I	1,350,000	
Projected Net Revenues-Auxiliary Enterprises	1,628,070	
Total Projected Revenues		<u>61,639,726</u>

BOTTOM LINE EXPENDITURES

Projected Expenditures (Local Maintenance)	61,639,726	
Total Projected Expenditures		<u>61,639,726</u>

SURPLUS (DEFICIT)

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Projected Revenues

	Fiscal 2016 Proposed Budget	Fiscal 2015 Beginning Budget	Increase (Decrease)	% of Inc/Dec
State Appropriations	13,843,778	15,265,931	(1,422,153)	-9.3%
Indirect Cost Recovery	166,228	237,425	(71,197)	-30.0%
Ad Valorem Tax Revenues	18,096,598	17,181,789	914,809	5.3%
Branch Campus Maint Tax Rev	1,655,429	1,766,388	(110,959)	-6.3%
Subtotal	<u>33,762,033</u>	<u>34,451,533</u>	<u>(689,500)</u>	<u>-2.0%</u>
Tuition and Fees - Academic	19,991,237	18,291,734	1,699,503	9.3%
Tuition and Fees - Continuing Educatio	3,181,514	3,028,573	152,941	5.0%
Tuition & Fees - Community Service	1,072,220	1,119,503	(47,283)	-4.2%
Less: TPEG	(482,520)	(458,168)	(24,352)	5.3%
Subtotal	<u>23,762,451</u>	<u>21,981,642</u>	<u>1,780,809</u>	<u>8.1%</u>
KACV - TV	<u>416,300</u>	<u>416,300</u>	<u>-</u>	<u>0.0%</u>
Interest Income	85,000	82,000	3,000	3.7%
Other Income	538,100	601,900	(63,800)	-10.6%
Transfer from Auxiliary Enterprises	1,625,842	1,550,945	74,897	4.8%
Fund Allocation - A&I	1,450,000	2,281,215	(831,215)	-36.4%
Subtotal	<u>3,698,942</u>	<u>4,516,060</u>	<u>(817,118)</u>	<u>-18.1%</u>
TOTAL REVENUES	61,639,726	61,365,535	274,191	0.4%

Projected Expenditures by Pool

	Proposed Budget 2016	% of Budget	Budget Fiscal 2015	% of Budget	Budget Increase (Decrease)	% Increase (Decrease)
Fulltime Employees	33,982,427	55%	34,472,935	56%	(490,508)	-1.4%
P/T Employees, Contract Labor & Student	2,599,872	4%	2,775,622	5%	(175,750)	-6.3%
Fringe Benefits	11,996,894	19%	10,312,556	17%	1,684,338	16.3%
Total Personnel	48,579,193	79%	47,561,113	78%	1,018,080	2.1%
Supplies	2,297,333	4%	2,143,522	3%	153,811	7.2%
Travel	456,638	1%	478,492	1%	(21,854)	-4.6%
Capital and Equipment	58,134	0%	328,337	1%	(270,203)	-82.3%
Alterations & Improvements	1,350,000	2%	2,120,000	3%	(770,000)	-36.3%
Contingencies	2,851,451	5%	2,622,315	4%	229,136	8.7%
Other	6,046,977	10%	6,111,756	10%	(64,779)	-1.1%
TOTAL	61,639,726	100%	61,365,535	100%	274,191	0.4%

Alterations & Improvements

<u>Campus</u>	<u>Description</u>	<u>Estimated Cost</u>
All Campuses	Replace Worn Carpet (Per replacement Schedule)	\$ 50,000
Washington	Engineering - Abate asbestos tile, re-carpet & paint	\$ 50,000
Washington	Engineering - Replace Elevator	\$ 75,000
Washington	FMC - Camera System	\$ 50,000
Washington	Eng/Durrett - Replace Ext Doors, Amag, Auto Door	\$ 85,000
West	A Bldg - Replace Sewer Line	\$ 25,000
Downtown	Senior Citizens - Improvements	\$ 200,000
East	SSC - Replace Roof (Per Roof Replacement Schedule)	\$ 185,000
East	Transportation - Replace Parking Lot	\$ 280,000
East	Manufacturing Ed Ctr - New Parking Lot	\$ 350,000
Moore County	Alarm Systems	\$ 100,000
	TOTAL	<u>\$ 1,450,000</u>

Contingencies

	2016	2015	
	Budget	Budget	Change
General Appointed-Staff Awards	20,000	20,000	-
General-Personnel	70,000	100,000	(30,000)
General-Non-Appointed	0	10,000	(10,000)
Contingency-Insurance	60,000	120,000	(60,000)
General Contingency	221,289	185,500	35,789
Student Success Contingency	30,000	50,000	(20,000)
Tech Repl Equip Contingency	2,410,162	2,086,815	323,347
Contingency-New Program	30,000	40,000	(10,000)
Contingency-Accreditation	10,000	10,000	-
Sub-Total	2,851,451	2,622,315	229,136

Summary of Other Pools

	2016	2015	Increase (Decrease)	% Change
Board of Regents Elections	-	35,000	(35,000)	-100.00%
Cr Card/Banking Fees	250,000	265,575	(15,575)	-5.86%
Tax Appr/Coll Exp	270,000	280,000	(10,000)	-3.57%
Legal Fees	80,000	100,000	(20,000)	-20.00%
Audit Fees	73,500	73,000	500	0.68%
Receivable Allowance	300,000	225,000	75,000	33.33%
Insurance	455,000	436,000	19,000	4.36%
Professional Fees	721,584	818,557	(96,973)	-11.85%
Maintenance & Repair	339,259	331,012	8,247	2.49%
Hardware/Software Maintenance	246,646	237,164	9,482	4.00%
Utilities/Phone	1,547,231	1,536,425	10,806	0.70%
Advertising	325,056	395,301	(70,245)	-17.77%
Lease/Rentals	293,813	287,488	6,325	2.20%
Memberships	93,613	100,792	(7,179)	-7.12%
Department/Division Contingency	43,665	50,790	(7,125)	-14.03%
Moore County Contingency	165,817	30,778	135,039	438.75%
Moore County Revenue Bond Pymnt	338,450	336,500	1,950	0.58%
Hereford Contingency	55,247	42,541	12,706	29.87%
Hereford Building Project Payment	112,500	112,500	-	100.00%
Other	235,596	317,333	(81,737)	-25.76%
Total	5,946,977	6,011,756	(64,779)	-1.08%

Auxiliary Enterprises

	Revenue FY 2016	Expenses FY 2016	Profit (Loss) FY 2016	Profit (Loss) FY 2015	Change from FY 15 to FY 2016
Book Stores (Washington St-West)	4,788,125	3,923,911	864,214	837,930	26,284
East Campus Family Housing	2,727,735	1,751,488	976,247	937,254	38,993
East Campus Industrial Properties	8,780	-	8,780	8,360	420
Washington St Rental Property	4,801	5,800	(999)	(60,999)	60,000
Student Activities Functions	300,841	300,841	-	-	-
Vending/Official Functions	32,400	23,750	8,650	7,400	1,250
Interest Income (Washington St & East)	15,000		15,000	15,000	-
Institutional Scholarships	-	246,050	(246,050)	(259,000)	12,950
TOTAL AUXILIARY REVENUES	7,877,682	6,251,840	1,625,842	1,485,945	139,897

Tax Rate History

Tax Year	Tax Rate L/M	Tax Rate Sinking	Tax Rate Total	*Effective Tax Rate	% Inc/(Dec) Over Effective Tax Rate
2005	0.13296	0.02747	0.16043	0.15489	3.58%
2006	0.13467	0.02576	0.16043	0.15411	4.10%
2007	0.13650	0.02393	0.16043	0.15083	6.36%
2008	0.14064	0.04331	0.18395	0.15416	19.32%
2009	0.14064	0.04349	0.18413	0.18170	1.34%
2010	0.14149	0.04847	0.18996	0.18524	2.55%
2011	0.14241	0.04697	0.18938	0.18939	-0.01%
2012	0.15089	0.04861	0.19950	0.18795	6.15%
2013	0.15521	0.04429	0.19950	0.19633	1.61%
2014	0.16221	0.04529	0.20750	0.19432	6.78%
Proposed 2015	0.16369	0.04381	0.20750	0.20185	2.80%

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2015-2016 RE-APPOINTMENT OF TEMPORARY EMPLOYEE

<u>Name</u>	<u>MthSvc</u>	<u>Title</u>	<u>Department</u>	<u>Salary</u>
Abondano, Jane	4.5	INST	MCC-Instructor	\$23,880.00
Adams, Melissa	9	INST	Occupational Therapy Asst.	\$46,104.00
Arambula, Dolores	9	INST	English-Hereford	\$47,154.00
Archer, Donald	9	INST	Automotive Tech	\$49,080.00
Bentley, Lisa	12	CLASS	Money Management	\$42,840.00
Butcher, Elton	9	INSTR	Environmental Health Tech	\$44,444.00
Casias, Eddie	9	CLASS	Auto Body Tech	\$43,164.00
Caughey, Harvey	12	CLASS	TX Dot	\$54,456.31
Cochran Broyles, M	12	CLASS	DOL Grant	\$42,029.10
Correra, Joshua	12	CLASS	TRIO/SSS	\$27,560.00
Crabtree, Cynthia	9	INSTR	ADN	\$54,322.00
Davis, Brant	9	INSTR	Mortuary Science	\$47,558.00
Denge, Fiona	9	INSTR	Biological Science	\$45,256.00
Dukes, Rocio	12	CLASS	Academic Success	\$37,440.00
Fenstermaker, Danette	9	INSTR	Community Link	\$50,917.00
Finchum, James	4.5	INSTR	Industrial Maint. MCC	\$17,439.48
George, Christopher	4.8	INSTR	CIS	\$21,158.00
George, Jeannie	12	CLASS	TRIO/SSS	\$51,408.00
Gillespie, Rachel	12	CLASS	MCC SSS Grant	\$28,500.00
Graves, Melodie	12	ADMIN	AEL Grant	\$50,000.00
Hale, Jeffery	9	INSTR	Industrial Tech	\$46,265.00
Henderson, Robert	9	INSTR	Dental Hygiene	\$63,068.00
Hubbard, Kendra	10	INSTR	LVN	\$52,612.04
Hughes, James	9	INSTR	Utility Power Workers	\$43,164.00
Hughes, Mary	12	CLASS	MCC SSS Grant	\$29,624.40
Johnston, Janice	12	ADMIN	Academic Affairs	\$60,639.00
Lester-Chisum, Amanda	10	INSTR	Dental Hygiene	\$52,392.96
Macon, Michelle	12	CLASS	Academic Affairs	\$41,616.00
Maldonado, Sayra	12	CLASS	SSS Health Science	\$40,649.04
Maples, Alexa	12	CLASS	MCC	\$49,706.72
Nies, Camille	9	INSTR	Music noncredit Suzuki	\$54,322.00
Patterson, Nicole	12	CLASS	DOL Grant	\$35,505.60
Rios, Jamie	12	CLASS	DOL Grant	\$31,200.00
Thompson, Troy	12	CLASS	TXDOT	\$43,392.00
Wade, Nicolas				

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INSTR
Industrial Tech

\$38,076.00

**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 25, 2015**

1. Physical Plant – transfer of funds to cover expenses of supplies.

Increase Grounds – Supplies Pool	\$ 5,000.00
Increase Safety – Supplies Pool	\$ 161.94
Increase East Campus Family Housing – Other Pool	\$ 10,000.00
Increase East Campus Family Housing – Supplies Pool	\$ 5,000.00
Decrease Grounds – Appointed Personnel Pool	-\$ 5,000.00
Decrease Vehicles Plant – Other Pool	-\$ 161.94
Decrease East Campus Family Housing – Appointed Personnel Pool	-\$ 10,000.00
Decrease East Campus Family Housing – Appointed Personnel Pool	-\$ 5,000.00

2. Police Department – transfer of funds to cover expenses of equipment.

Increase Police Vehicle – Other Pool	\$ 10,000.00
Increase Police – Capital Equipment Pool	\$ 1,300.00
Increase Police – Supplies Pool	\$ 1,201.32
Decrease Police Vehicle – Capital Equipment Pool	-\$ 12,501.32

3. Programming Services – transfer of funds to cover expenses of telephone bills.

Increase Telecommunications Services – Other Pool	\$ 10,600.00
Decrease Program Services – Other Pool	-\$ 10,600.00

4. Criminal Justice Programs – transfer of funds to cover expenses of tables.

Increase Criminal Justice Specialty Schools – Supplies Pool	\$ 12,300.00
Decrease Criminal Justice Specialty Schools – Non-Appointed Personnel Pool	-\$ 6,500.00
Decrease Intervention Non-Funded Continuing Education - Supplies Pool	-\$ 1,000.00
Decrease Intervention Non-Funded Continuing Education – Non-Appointed Personnel Pool	-\$ 4,800.00

5. Criminal Justice Programs – transfer of funds to cover expenses of instructors.

Increase Law Enforcement Academy – Non-Appointed Personnel Pool	\$ 11,200.00
Decrease Criminal Justice Academic – Supplies Pool	-\$ 800.00
Decrease Criminal Justice Administration–Non-Appointed Personnel Pool	-\$ 10,400.00

6. Manufacturing Technologies – transfer of funds to cover expenses of Accelerated Welding Program.

Increase Welding – Capital Equipment Pool	\$ 10,923.00
Decrease Industrial and Transportation Technology Division – Supplies Pool	-\$ 200.00
Decrease Industrial and Transportation Technology Division – Other Pool	-\$ 100.00
Decrease Dean Technical Education – Supplies Pool	-\$ 100.00
Decrease Welding – Supplies Pool	-\$ 10,523.00

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Revenue Budget Status Report
as of July 31, 2015

	Fiscal 2015 Beginning Budget	Fiscal 2015 Current Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
State Appropriations	15,255,931	15,255,931	14,016,277	92%	15,278,458	14,033,842	92%
Indirect Cost Recovery	247,425	247,425	228,421	92%	223,454	176,116	79%
Ad Valorem Tax Revenues	17,181,789	17,181,789	16,133,410	94%	16,098,382	15,015,319	93%
Branch Campus Maintenance Tax Rev	1,766,388	1,766,388	1,819,596	103%	1,777,105	1,842,523	104%
Subtotal	<u>34,451,533</u>	<u>34,451,533</u>	<u>32,197,704</u>	93%	<u>33,377,399</u>	<u>31,067,800</u>	93%
Tuition and Fees - Academic	18,315,848	18,343,888	16,440,751	90%	18,750,818	16,653,088	89%
Tuition and Fees - Continuing Education	3,028,573	3,099,485	2,422,092	78%	2,022,105	1,748,811	86%
Tuition and Fees - Comm. Serv.	1,119,503	1,163,502	1,149,364	99%	1,058,087	1,055,243	100%
Less: TPEG	(482,282)	(482,282)	(439,256)	91%	(487,980)	(429,279)	88%
Subtotal	<u>21,981,642</u>	<u>22,124,593</u>	<u>19,572,951</u>	88%	<u>21,343,030</u>	<u>19,027,863</u>	89%
KACV - TV	416,300	416,300	344,799	83%	493,200	349,513	71%
Interest Income	82,000	82,000	41,853	51%	80,000	41,140	51%
Other Income	601,900	1,891,144	1,752,214	93%	818,469	769,565	94%
East Campus Land Sale Proceeds	-	-	0	0%	-	293,740	0%
Transfer from Auxiliary Enterprises	1,550,945	1,550,945	0	0%	1,274,648	0	0%
Use of Retained Earnings	61,215	61,215	56,114	92%	81,563	74,766	92%
Use of Insurance Proceeds	0	3,661,115	1,759,400	48%	0	0	0%
A & I Funding	2,120,000	3,396,049	996,670	29%	1,465,000	542,095	37%
Branch Campus A&I	100,000	100,000	161,606	162%	1,315,435	995,842	0%
Subtotal	<u>4,516,060</u>	<u>10,742,468</u>	<u>4,767,856</u>	44%	<u>5,035,115</u>	<u>2,717,148</u>	54%
TOTAL REVENUES	<u>61,365,535</u>	<u>\$67,734,894</u>	<u>\$56,883,310</u>	84%	<u>\$60,248,744</u>	<u>\$53,162,324</u>	88%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Expenditures Budget Status Report
as of July 31, 2015

	Fiscal 2015 Beginning Budget	Fiscal 2015 Amended Budget	Fiscal 2015 Actual	%	Fiscal 2014 Budget	Fiscal 2014 Actual	%
Institutional Support	9,580,551	13,198,953	10,000,147	76%	9,527,357	4,966,020	52%
Student Services	3,492,114	3,459,831	2,886,516	83%	3,465,964	2,953,980	85%
Fringe Benefits	10,103,944	10,322,556	9,712,716	94%	9,926,264	9,345,011	94%
Resident Instruction	23,809,275	23,680,758	20,118,441	85%	22,970,340	19,956,182	87%
Academic Support	2,169,837	2,443,324	2,051,868	84%	2,139,021	1,863,754	87%
Extension and Public Service	2,104,928	2,151,185	1,885,557	88%	2,242,213	1,839,110	82%
Physical Plant Operation and Maintenance	5,262,571	5,304,906	4,703,318	89%	5,251,001	4,641,446	88%
Technology Equipment Replacement	2,086,815	2,088,912	1,804,017	86%	1,685,457	2,147,440	127%
Alterations and Improvements	2,220,000	4,761,728	1,164,449	24%	2,518,755	1,193,234	47%
Contingencies	535,500	322,741	0	0%	522,372	0	0%
TOTAL EXPENDITURES	\$61,365,535	\$67,734,894	\$54,327,029	80%	\$60,248,744	\$48,906,177	81%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Auxiliary Enterprises
Profit (Loss) Statement
as of July 31, 2015

	Fiscal 2015			Fiscal 2014		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	2,291,336	2,052,004	239,332	2,222,342	1,962,276	260,066
West Campus	390,345	365,591	24,754	414,708	417,719	(3,011)
Total Bookstores	2,681,681	2,417,595	264,086	2,637,050	2,379,995	257,055
Vending:						
Washington Street	25,646		25,646	25,673		25,673
East Campus	5,666		5,666	6,108		6,108
Moore County	1,948	700	1,248	2,065		2,065
Hereford Campus	819		819	472		472
Total Vending	34,079	700	33,379	34,318	0	34,318
Rental Property:						
Washington Street	4,401		4,401	5,801		5,801
East Campus - Family Housing	2,543,406	1,592,023	951,383	2,438,845	1,378,291	1,060,554
East Campus - Industrial	7,655		7,655	7,160		7,160
Total Rental Property	2,555,462	1,592,023	963,439	2,451,806	1,378,291	1,073,515
Interest Income	10,870		10,870	10,233		10,233
Installment Payment Plan	82,835		82,835	99,295		99,295
Student Government Association	268,429	254,805	13,624	299,177	295,771	3,406
Total Other	362,134	254,805	107,329	408,705	295,771	112,934
TOTAL AUXILIARY ENTERPRISES	5,633,356	4,265,123	1,368,233	5,531,879	4,054,057	1,477,822
USES OF THESE PROFITS						
Institutional Scholarships:						
Honors Program Scholarships		7,650	(7,650)	6,900		(6,900)
Band Scholarships		1,055	(1,055)	850		(850)
Choir		926	(926)	452		(452)
Total Institutional Scholarships	0	9,631	(9,631)	0	8,202	(8,202)
Employee Scholarships:						
Employee Spouse		16,471	(16,471)	20,832		(20,832)
Employee - Appointed		52,889	(52,889)	49,744		(49,744)
Employee - Children		129,290	(129,290)	112,766		(112,766)
Employee Non Appointed		49,575	(49,575)	51,470		(51,470)
Total Employee Scholarships	0	248,225	(248,225)	0	234,812	(234,812)
Official Functions		20,600	(20,600)	17,133		(17,133)
Transfer from AE to LM for Plant EC			0			0
Total Other	0	20,600	(20,600)	0	17,133	(17,133)
TOTAL USES OF THESE PROFITS	0	278,456	(278,456)	0	260,147	(260,147)
TOTAL AUXILIARY ENTERPRISES	\$5,633,356	\$4,543,579	\$1,089,777	\$5,531,879	\$4,314,204	\$1,217,675

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

Amarillo College
Restricted Funds - Revenue and Expenditures
as of July 31, 2015

	Fiscal 2015	Fiscal 2014	Increase (Decrease)
Federal Grants and Contracts	12,006,947	12,250,567	(243,620)
State Grants and Contracts	2,691,056	2,470,489	220,567
Local Grants and Contracts	1,132,401	1,797,124	(664,723)
KACV Grants and Contracts	1,601,114	1,120,227	480,887
TOTAL GRANTS AND CONTRACTS	17,431,518	17,638,407	(206,889)
Student Aid			
Pell Grants	7,863,446	8,144,164	(280,718)
Suppl. Education Opportunity Grants (SEOG)	210,325	131,972	78,353
College Work Study	218,044	188,146	29,898
Texas Public Education Grants (TPEG)	588,445	427,230	161,215
Texas Grant - THECB	1,198,879	893,973	304,906
EC Scholarships	20,532	5,500	15,032
DWT-NEG Displaced Worker Training Grant	87,556	29,522	58,034
Bell Helicopter Engineer Scholarship	12,246		12,246
Resident Instruction	5,098,086	6,154,889	(1,056,803)
Public Service	1,297,551	989,195	308,356
Student Support Services	497,186	450,644	46,542
TOTAL EXPENDITURES	17,092,296	17,415,235	(322,939)

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

Amarillo College
Cash and Investments
as of July 31, 2015

	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds	681,864	5,909,765			18,287,094	24,878,723
Auxiliary Enterprises	7,139	262,058			4,450,000	4,719,197
Restricted Funds		948,145	2,389,993		789,715	4,127,853
Endowment Funds		238,511	2,129,884		1,273,377	3,641,772
Unexpended Plant Funds	78,451	1,173,236				1,251,687
Retirement of Indebtedness	904,998	464,157			1,500,000	2,869,155
Agency Funds						0
TOTAL	\$1,672,452	\$8,995,872	\$4,519,877	\$0	\$26,300,186	\$41,488,387
JULY 2014 TOTAL	\$1,054,139	\$9,579,088	\$4,463,556	\$1,041,941	\$26,777,594	\$42,916,318
JULY 2013 TOTAL	\$1,482,018	\$11,020,190	\$3,842,947	\$4,339,486	\$25,836,325	\$46,520,966

Breakdown of Cash & Investments:

	2015	2014	2013
Amarillo College	21,423,586	23,200,112	20,809,863
EC Land Sale Proceeds	376,268	376,268	397,864
KACV	6,018,820	5,205,122	5,143,591
HLC	1,000,706	1,033,962	1,090,830
Student Loans	(45,591)	(378,970)	(509,090)
Pass Through Scholarships	720,702	(902,243)	(997,004)
Restricted	890,284	2,518,298	2,812,011
Auxiliary	6,327,180	6,237,501	5,958,692
Plant/Bonds/Debt Service	4,488,839	5,349,120	11,533,550
Agency	287,593	277,148	280,659
Total	\$41,488,387	42,916,318	\$46,520,966

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2015
as of July 31, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	Lynn Library - New Student Commons 1st Floor		1,212,001.75	0%
Budgeted	Student Service Center - 2nd Floor Renovation	\$2,866.44	2,866.44	100%
Budgeted	West Campus - Building D - Tutoring Room		10,000.00	0%
TOTAL A&I FROM BUDGETED FUNDS		\$2,866.44	\$1,224,868.19	0%
Designated	Ordway - Data Upgrade	\$106,500.84	\$250,000.00	43%
Designated	Russell Hall - IT Upgrades		\$65,000.00	0%
Designated	Engineering Building - Asbestos Abatement/Renovation	\$36,475.27	\$75,000.00	49%
Designated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Designated	Lynn Library - New Student Commons 1st Floor		\$4,598.25	0%
Designated	CUB - 2nd Floor		\$920,634.00	0%
Designated	Student Service Center - HVAC Renovation	\$39,861.65	\$41,739.27	96%
Designated	Student Service Center - 2nd Floor Renovation (Overage)	\$73,904.65	\$73,904.65	100%
Designated	Student Service Center - Pergola Repairs	\$500.00	\$5,000.00	10%
Designated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Designated	Pedestrian Mall Area		\$271,706.75	0%
Designated	West Campus - Bldg C - HVAC Renovation	\$228,067.58	\$575,000.00	40%
Designated	West Campus - Allied Health - Repairs	\$259.29	\$50,000.00	1%
Designated	East Campus - MEC Site Improvements	\$399,321.76	\$422,000.00	95%
Designated	East Campus - Public Service Train Ctr - Building Upgrades	\$7,548.24	\$40,000.00	19%
Designated	East Campus - Maintenance Yard	\$2,128.88	\$5,000.00	43%
Designated	East Campus - Upgrades to 1400 for EC - Housing	\$1,253.88	\$145,000.00	1%
Designated	East Campus - Student Service Center - Controls Upgrade	\$51,021.00	\$51,771.00	99%
Designated	East Campus - PTO - Truck Driving Pad	\$1,080.00	\$198,229.00	1%
Designated	Signage/Wayfinding - All Campus		\$79,110.00	0%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2015
as of July 31, 2015

TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	Campus Wide - Carpet Replacement	\$48,746.53	\$49,630.23	98%
TOTAL A&I FROM DESIGNATED RESERVES		\$996,669.57	\$3,378,050.00	30%
Allocated	Durrett Hall - Office Renovation	80.00	5,000.00	2%
Allocated	Engineering Building - Office Renovations		10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	246,502.08	\$261,746.36	94%
Allocated	Warren Hall Alterations - Testing Lab	397.23	45,000.00	1%
Allocated	Student Service Center - HVAC Renovation	\$235,001.73	\$235,001.73	100%
Allocated	Student Service Center - 2nd Floor Renovation	\$22,857.80	\$22,857.80	100%
Allocated	West Campus - Jones Hall - New North Parking Lot	\$65,269.53	\$66,285.29	98%
Allocated	West Campus - Child Development Lab Alterations	\$23,821.19	\$23,821.19	100%
Allocated	Polk Street - Nixon Gym - New HVAC	\$189.17	\$189.17	100%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$26,753.02	\$26,753.02	100%
Allocated	Campus Wide - Carpet Replacement	\$2,660.59	\$2,660.59	100%
TOTAL A&I FROM ALLOCATED FUNDS		\$623,532.34	\$699,315.15	89%
TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES		\$1,623,068.35	\$5,302,233.34	31%
Branch Campus	Moore County Campus - Student Activities Center		\$9,735.61	0%
Branch Campus	Moore County Campus - New Campus Completion	\$11,879.79	\$16,208.84	73%
Branch Campus	MC Campus - Upgrades to Security, Fire and Alarm Systems	\$487.69	\$100,000.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$491,139.71	\$334,559.03	147%
Branch Campus	Hereford New Campus	\$115,628.20	\$294,072.00	39%
Branch Campus	Hereford New Campus - Hereford Capital Campaign	\$3,307.40	\$62,367.28	5%
TOTAL A&I FROM BRANCH CAMPUSES		\$622,442.79	\$816,942.76	76%
TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES		\$2,245,511.14	\$6,119,176.10	37%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Tax Schedule
as of July 31, 2015

	FY 2015			FY 2014
	Potter County	Randall County	Total	Total
Net Taxable Values	\$5,314,695,837	\$4,738,879,165	\$10,053,575,002	\$9,744,215,056
Tax Rate	\$0.20750	\$0.20750	\$0.20750	\$0.19950
Assessment:				
Bond Sinking Fund - \$.04529	\$2,351,137	\$2,566,594	\$4,917,730	\$4,674,744
Maintenance and Operation - \$.16221	\$8,420,553	\$9,192,209	\$17,612,763	\$16,381,714
Total Assessment	\$10,771,690	\$11,758,803	\$22,530,493	\$21,056,458
Deposits of Current Taxes	\$10,444,575	\$11,644,038	\$22,088,613	\$20,575,458
Current Collection Rate	96.96%	99.02%	98.04%	97.72%
Deposits of Delinquent Taxes	\$162,232	\$48,483	\$210,715	\$248,253
Deposits of Penalties and Interest	\$123,090	\$51,533	\$174,623	\$172,226
				collection rate
Budgeted - Bonds			\$4,917,730	100.00%
Budgeted - Maintenance and Operation			\$16,991,789	96.47%
Total Budget			\$21,909,519	97.24%
Total Collected - Current + Delinquent + Penalty/Interest			\$22,473,951	
Over (Under) Budget			\$564,432	\$439,811

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of July 31, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
Lynn Library - Renovations at Existing Building-WSC	\$892,582.93	\$0.00	\$0.00	\$155,698.00	\$1,048,280.93	\$1,195,215.93	88%
Lynn Library - New Student Commons 1st Floor-WSC	\$0.00	\$16,652.86	\$0.00	\$3,329.16	\$19,982.02	\$222,162.39	9%
CUB - 2nd Floor - WSC	\$0.00	\$0.00	\$0.00	\$5,999.12	\$5,999.12	\$200,000.00	3%
Pedestrian Mall Area - WSC	\$0.00	\$0.00	\$0.00	\$1,297.24	\$1,297.24	\$138,856.67	1%
Signage/Wayfinding - All Campus	\$0.00	\$0.00	\$0.00	\$43,036.67	\$43,036.67	\$50,000.00	86%
Total Construction in Progress	\$936,307.91	\$16,652.86	\$0.00	\$209,360.19	\$1,162,320.96	\$1,849,959.97	63%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015

AMARILLO COLLEGE
Bond Expenditures - Fund 60
Bond Projects
as of July 31, 2015

VENDOR	PRIOR YEARS EXPENSES	EXPENSES FY 15			TOTAL EXPENSES	PROJECTED COST	% COMPLETE
		ARCHITECT FEES	CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,701,854.79	\$2,001.11	\$0.00	\$204.99	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,976,255.25	\$2,445.81	\$0.00	\$4,226.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$491,948.01	\$807.30	\$21,116.56	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,758,929.33	\$3,281.66	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
Dutton Hall - Remodel - WSC	\$3,076,213.43	\$2,527.03	\$38,806.71	\$54,073.22	\$3,171,620.39	\$3,171,620.39	100%
Music Buildings-Renovations at Existing Building-WSC	\$3,069,974.76	\$0.00	\$0.00	\$69.99	\$3,070,044.75	\$3,070,044.75	100%
Total Completed Projects	\$66,059,152.18	\$11,062.91	\$59,923.27	\$58,574.20	\$66,188,712.56	\$66,188,712.56	100%
Total Bond Projects	\$66,995,460.09	\$27,715.77	\$59,923.27	\$267,934.39	\$67,351,033.52	\$68,038,672.53	99%
Revenue Bond Projects-Completed:							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects Completed	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 25, 2015**Amarillo College
Reserve Analysis FY 2015
As Of 7/31/15**

	Balance as of 08/31/2014	Current Fiscal Year Activity	Ending Balance	Explanation
Encumbered Prior to 8/31/14				
Overlapping Purchase Orders	95,614	(95,504)	110	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	95,614	(95,504)	110	
Board Restricted				
Equipment Reserve	1,700,000		1,700,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	3,500,000	(980,402)	2,519,598	Set-up for facility purchases required but not budgeted
Technology Reserve	(133,497)		(133,497)	Set-up for IT related purchases required but not budgeted
Sim Central	283,459		283,459	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	560,000	(754,951)	(194,951)	Set-up for East Campus improvements required but not budgeted
SGA	89,833		89,833	Student government prior years revenues over expenses fund balance
Insurance	3,661,115	(1,759,400)	1,901,715	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/14 hail storm
Moore County Campus Designated	483,551	(559,621)	(76,070)	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	876,827		876,827	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	13,235,487	(4,054,374)	9,181,113	
Unrestricted Reserve				
Undesignated Local Maintenance	9,584,379		9,584,379	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,525,496		4,525,496	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,109,875	-	14,109,875	
Total	27,440,976	(4,149,878)	23,291,098	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	
Fiscal Year 2010	21,093,864	833,991	21,927,855	