

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF BOARD OF REGENTS RETREAT
October 5, 2015**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Daniel E. Henke, Secretary; Mr. Jay L. Barrett; Mrs. Anette J. Carlisle; Mr. Patrick R. Miller; Mr. Johnny E. Mize; Dr. Neal D. Nossaman; and Dr. David C. Woodburn

OTHERS PRESENT: Ms. Cara Crowley, Chief of Staff, President's Office and Dr. Russell Lowery-Hart, President

NO ACTION WAS TAKEN.

4:45 Initial Team Building Conversation and Dinner. Each board member shared their life defining moments, most important people in their lives, and asked questions of each other.

6:00 Financial Projections

President Lowery-Hart put the financial situation in context for the board. He said the financial 5-year projections were based on worst case scenario; not budgeting on hope; and, we can manage it if we are willing to use the 5-year budget projection to determine priorities.

Dr. Lowery-Hart offered the following 5-year projections and scenarios:

1. 10% decrease in student enrollment with no pay, tax, or tuition increases
2. Addition of 3.5% pay increase each year (merit proposal coming in November)
3. Cuts: \$1.06M in staff; \$800K in faculty; \$50K in physical plant
4. \$4 tuition and fee increase
5. 2.5% tax increase

Regents asked questions about each scenario. Some regents expressed concern with raising tuition and taxes without first streamlining and improving the college and ending bureaucratic barriers to success. Other regents expressed some interest in exploring the option of increasing taxes.

Dr. Lowery-Hart reviewed high and low enrollment programs and high and low impact activities outside academics. Regents discussed need to review programs for impact on overall success of college.

Dr. Lowery-Hart offered a potential plan to move forward: Not filling open positions; retirement incentive options; Reorganizations/Job reclassifications for improved outcomes; Reduction in Force only if the other options do not produce enough savings. Board asked questions about each part of the plan and expressed a desire to improve the college, live within the financial means of the college, and honor students in any formal plan to reduce costs. Regents expressed the need for Dr. Lowery-Hart to develop formal proposals for board consideration in the future.

Dr. Lowery-Hart reviewed the No Excuses 2020 Timelines and Priorities and answered questions about the initiatives.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

Michele Fortunato, Chair