

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
October 25, 2016**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul Proffer, Vice-Chair; Mr. Dan Henke, Secretary; Mr. Jay Barrett, Ms. Anette Carlisle; Mr. Patrick Miller; Dr. Neal Nossaman; Dr. David Woodburn

REGENTS ABSENT: Mr. Johnny Mize

CAMPUS REPRESENTATIVES PRESENT: Mr. Michael Kitten, Representative for the Hereford Campus

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Mr. Steve Smith, Vice President of Business Affairs; Dr. Deborah Vess, Vice President of Academic Affairs; Mr. Mark White, Executive Vice President and General Counsel

Ms. Danielle Arias – Asst. Director for Continuing Education & Workforce Dev., MCC
 Ms. Melissa Bates – Assistant Director of Academic Services, Moore County Campus
 Ms. Sherry Blankenship – Superintendent of Hereford Independent School District
 Ms. Joy Brenneman – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
 Mr. Andres Contreras – AC Student, Hinkson Memorial Campus
 Mr. Daniel Esquivel – Executive Director of the Hinkson Memorial Campus
 Ms. Monica Flores – Administrative Clerk, Hinkson Memorial Campus
 Chief Brent Harrison – Hereford Chief of Police
 Mrs. Beverly Harrison – Executive Director of Leadership Hereford
 Ms. Ana Hernandez – AC Student, Hinkson Memorial Campus
 Ms. Alexa Maples – Coordinator, Student Support Services, Moore County Campus
 Ms. Toni Van Dyke – Administrative Specialist, Academic Affairs
 Ms. Renee Vincent – Executive Director of the Moore County Campus
 Ms. Carolyn Waters – HISD School Board Member, Retired Educator
 Ms. Collin Witherspoon – Director of Decision Analytics and Institutional Reserach
 Mr. Joseph Wyatt – Communications Coordinator, College Relations

STATUS UPDATE

The Status Update meeting was called to order at 5:49 p.m. by Ms. Michele Fortunato, Chairman of the Board of Regents.

HEREFORD CAMPUS UPDATE

Mr. Esquivel welcomed all to the Hinkson Memorial Campus and introduced Hereford community members in attendance along with two students, Ana Hernandez, a biology major who intends to transfer to Tarleton State, and Andres Contreras, a psychology major hoping to transfer to one of the University of Texas campuses. Mr. Esquivel had provided attendees with a one page summary of his presentation. He noted that the campus has experienced a 31% increase in enrollment which

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includes mostly more traditional students. They are looking at expanding continuing education and certificate programs. Their ESL and GED students are continuing to transfer to college.

He highlighted the truck driving program at the Hinkson Memorial Campus which has graduated 89 students since beginning in March of 2014, 86 of whom are currently employed as truck drivers. Dual credit enrollments are steady and Amarillo College now has an advising center at Hereford High School. An advisor is available from 9:00 a.m. – 12:00 noon and 1:00 p.m. – 4:00 p.m. two days per week. 50% of Hereford dual credit students go on to college. They are working to capture the 50% that do not and exploring articulated credit with the high school.

Goals for 2016-2017 include:

- Increased enrollment and completions
- Development of full programs without travel to Amarillo which could include welding, industrial technology, nursing, or agriculture
- Increase in enrollment of traditional students from Hereford High School
- Articulated credit with Hereford High School

The Board complimented the students and faculty of the Hinkson Memorial Campus and asked a few questions. Mr. Esquivel estimated that only 28% of the Hereford High School graduates who go on to college come to Amarillo College. He noted that many of their students come from Dimmitt and Friona and even one from as far away as Cloud Croft, New Mexico. He attributes the increase in enrollment to 8-week courses, more engagement with students in the high school, improved customer service, word of mouth, and community support. The percentage of students who transfer is in the single digits, partly due to few programs being fully available in Hereford and transportation issues. Education, Business Administration, and General Studies degrees are all available through courses at the Hereford Campus and online.

EAST GATEWAY TIRZ

The Board was provided with the East Gateway TIRZ proposal in their Board materials and will be asked to vote on this at the November meeting. Dr. Lowery-Hart requested that they review the materials provided. The City of Amarillo will consider this at the November 1st or 8th, 2016 meeting. The last TIRZ was more than four years ago. It was for 30 years and funds collected benefit only the area laid out in the plan.

LEADERSHIP REPORT CARD

The student video was shown. Still only one male student from this group of 100 is gone from these students. Mr. Witherspoon will be bringing data reports to the Board for the Leadership Report Card which will include more specific data than the campus report card. It will address completion, equity, and labor market information. Mr. Witherspoon has rebuilt the data warehouse and AC is positioning itself structurally to be able to use this data to make decisions.

For this meeting, he reviewed the labor market data. He has mapped AC's top 20 degrees to expected new jobs in the Texas Panhandle over the next three years based on information from the Texas Workforce Commission. This does not include jobs in these fields that will become open due to retirements or other reasons. The data reflects that some areas are over-saturated while others could grow but may be limited by clinical sites or accreditation requirements. The challenge is how to redirect students who have declared a major but will likely not get into the program. Dr. Vess noted that Academic Affairs is working on General Studies degrees with two or three options for these students. There will be a need for more intentional and direct advising which would include letting the students know that they may need to move outside the Panhandle to work in their desired field.

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It was also noted that it will take some time before the impact of 8-week courses and guided pathways is known. Drop rates have decreased from 2013 – 2015 in gateway courses (courses with high enrollments and high failure rates) while success rates are increasing. This has been attributed in part to requiring students to talk with their instructor before dropping a course. The instructor must initiate the drop which is then sent to advising and financial aid for further intervention and then finally to the Registrar who may enter the drop. This data may allow the college to do some predictions based on gateway courses.

Mr. Witherspoon will continue to bring data points for discussion to future Board meetings.

The status update meeting adjourned at 7:00 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:11 p.m. by Ms. Michele Fortunato, Chairman of the Board of Regents.

WELCOME

Ms. Fortunato welcomed all in attendance and thanked everyone for coming to Hereford and Mr. Esquivel for his organization and hospitality.

PUBLIC COMMENTS

Ms. Fortunato asked for public comments. There were none.

MINUTES APPROVED

Minutes of the regular meeting of September 27, 2016 had been provided to the Regents prior to this meeting. There was no discussion.

Ms. Carlisle moved, seconded by Mr. Miller, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS:****Administrators****Ball, Kevin J. – Director of Station Operations, KACV-TV**

Effective Date: September 26, 2016

Salary: \$70,000/year for 12 months full time

Qualifications: Bachelor's Degree in Advertising Management

Experience: More than 15 years of related experience

Replacement for: New Position

Bio: Kevin Ball received his Bachelor's degree in Advertising Management from Michigan State University in East Lansing. Kevin has years of experience as Vice President of Marketing with Organized Living, Vice President of Marketing, and as Vice President of Marketing and e-commerce, with Hastings Entertainment and as Executive Director with Amarillo Botanical Gardens.

B. BUDGET AMENDMENTS:

The Budget Amendments are attached at page 39.

Ms. Carlisle moved, seconded by Dr. Proffer, to approve the consent agenda. The motion carried unanimously.

ADDENDUM TO THE CONTRACT FOR RANDALL COUNTY TO ASSESS AND COLLECT THE RANDALL COUNTY PORTION OF AMARILLO JUNIOR COLLEGE DISTRICT TAXES

Randall County requests an addendum be made to this Contract, which was approved at the Board of Regents Special Meeting held on August 13, 2010.

Paragraph two on page six of the contract currently reads:

“DELIVERY OF THE DISTRICT FUNDS: Taxes collected by the county collector shall be deposited by the county collector in an interest bearing account daily.

Weekly transfers are authorized from an interest-bearing account to The District's designated account. The District's pro-rata share of interest earned will be transferred with the weekly transfer after the bank statement is reconciled monthly. If there is any cost associated with these transfers, The District agrees to pay the cost when billed by The County. The District funds held by The County will be collateralized as required by Chapter 2256 & 2257, Government Code.”

Randall County requests an addendum as follows:

“The District agrees a deposit will be made to The District account when accumulated collections exceed \$1,000 or at a minimum of once a month. The District funds held by the County will be collateralized as required by Chapter 2256 & 2257, Government Code.”

Mr. Smith reviewed this request and stated that Randall County collects taxes on our behalf.

Ms. Carlisle moved, seconded by Mr. Barrett, to approve the addendum. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1322 – COFFEE HOUSE BADGER DEN:

RFP No. 1322, for contracting with a vendor to establish a coffee house in Badger Den, was advertised on September 21 and 28, 2016. Three proposals were received, ranked, and analyzed. It is recommended by the Vice President of Business Affairs that the project be awarded to Palace Coffee Company. A tabulation of the proposals received has been provided to the Board of Regents.

Mr. Smith put out a request for proposal for a space in the Badger Den for a coffee house where students can meet with friends, faculty, and staff and create a sense of community. The income from the coffee shop will be used to offset some the expenses for the new counseling center. The RFP attracted three local vendors. Urbana, Evocation, and Palace Coffee. After reviewing all of the proposals Palace Coffee was selected. They will provide the equipment and employees and pay a flat rent of \$3,000/month for 10 months. For the two months the college does not have classes and fewer students are on campus, the rent will be \$2,000. The college will need to remodel a small space and that remodel project will have to go to bid. The contract is not fully negotiated at this time but will likely be a three-year lease. The amount received by the college will be the flat rent with no percentage of sales.

Mr. Barrett moved, seconded by Dr. Proffer, to approve this recommendation. Ms. Fortunato abstained. The motion carried.

FINANCIAL REPORT APPROVED

The August 2016 final financial statements are attached at pages 40 through 49. The financial statements as of September 30, 2016 are attached at pages 50 through 58.

Mr. Smith reviewed the final audited financials for August 2016.

- Revenue: \$58,533,439 which is 94% of the budgeted amount
- Expenses: \$57,724,159, or 92% of budget
- Auxiliary Enterprises reflect a loss as their profit was moved into the budget
- The final result of the 2016 budget was a surplus of \$689,540

The West Campus expenses regarding the bookstore are due to that operation being closed mid-year with no August revenue. That bookstore was merged with the Washington Street bookstore and a position was moved from the West campus.

Financials for September 2016 are:

- Revenue: \$10,461,158 at 17% of budget and an increase over last year due to increased enrollments and lower revenue projection for the year
- Expenses: \$5,151,879, 9% of budget
- Current surplus of approximately \$5M

The budget is on track with where the college is normally and is typical for this time of year. The \$400,000 listed as "to be determined" in the A&I budget is funded for needed repairs. Bruce Cotgreave has been asked for a list of most important projects.

The budget is based on actual operating budget. The unrestricted reserve is not a true picture and includes amounts we are required by the state to keep on the books, such as retirement funding. The state actually pays these but we show the liability on our books. Mr. Miller wondered if there is a breakdown of merchandise income and textbook income from the bookstore. Mr. Smith stated that he could get that number.

Dr. Lowery-Hart noted that the auditors will not be finished with their report in time for the November meeting. It will be necessary to call a special meeting in December at 12:00. Ms. Brenneman will poll the Board for a date.

Mr. White reported that this has been a very good month for fundraising. The AC Foundation has received \$660,000 from the estate of Oliver Lee Russell. Mr. White and Dr. Lowery-Hart are meeting with another donor tomorrow morning, and Mr. White has received an additional call from a donor who would like to give \$150,000. So far, about \$1.2M has been raised since March 2016 when Mr. White was hired.

Ms. Carlisle moved, seconded by Mr. Henke, to accept the financial report. The motion carried unanimously.

APPLICATION OF SOUTHWESTERN PUBLIC SERVICE COMPANY FOR AUTHORITY TO CHANGE RATES: PUC DOCKET NO. 45524

An issue has arisen with respect to the applicability to community colleges of a certain Southwestern Public Service Electric Tariff. A copy of the tariff in question is attached at page 59.

Mr. White explained that there is a tariff approved by the Public Utilities Commission (PUC) that appears on its face to apply to all colleges but has not been applied to community colleges. The issue was raised in the Fall of 2014, but Southwestern Public Service (SPS) believes it does not apply to community colleges. Amarillo College has intervened in the rate case and is seeking a resolution

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through the PUC working with SPS's lawyers. If the tariff were applied to AC, it would result in about \$80,000 in savings per year, so it is worth pursuing. Mr. White is asking for approval from the Board to hire a public utility attorney to represent the college in this matter. \$30,000 in attorney fees is the estimate. Mr. White has asked that this matter be separated out from the current rate case pending before the PUC so as not to hinder that case.

Dr Nossaman moved that General Counsel Mark White be authorized and instructed to seek a determination from the Public Utility Commission on whether the discount provided under Xcel Energy Tariff Sheet No. IV-152 applies to Amarillo College. The authorization includes retaining counsel if necessary. Mr. Henke seconded the motion which carried unanimously.

CLOSED MEETING

There was no closed meeting during this Board meeting.

ADJOURNMENT

The meeting was adjourned at 7:52 p.m.

Daniel E. Henke, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 25, 2016**

1. Liberal Arts - transfer of funds to cover expense of personnel.	
Increase Vice President of Academic Affairs - Appointed Personnel Pool	\$ 43,000.00
Decrease Dean of Liberal Arts - Appointed Personnel Pool	\$ (33,779.00)
Decrease Regular Overload/Part-Time - Appointed Personnel Pool	\$ (9,221.00)
2. Business Affairs - transfer of funds to cover expenses of travel.	
Increase Business Affairs - Travel Pool	\$ 10,700.00
Decrease Contingency General - Other Pool	\$ (10,700.00)

AUGUST 2016 FINAL FINANCIALS

AMARILLO COLLEGE									
Revenue Budget Status Report									
as of August 31, 2016									
		Fiscal 2016 Beginning Budget	Fiscal 2016 Current Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%	
State Appropriations		13,793,778	13,793,778	13,824,650	100%	15,255,931	15,289,482	100%	
Indirect Cost Recovery		216,228	216,228	311,863	144%	247,425	287,677	116%	
Ad Valorem Tax Revenues		18,096,598	18,096,598	18,486,353	102%	17,181,789	17,610,894	102%	
Branch Campus Maintenance Tax Rev		1,655,429	1,655,429	1,935,287	117%	1,766,388	1,829,536	104%	
Subtotal		33,762,033	33,762,033	34,558,153	102%	34,451,533	35,017,589	102%	
Tuition and Fees - Academic		19,991,237	19,991,237	17,570,153	88%	18,343,888	16,400,526	89%	
Tuition and Fees - Continuing Education		3,181,514	3,550,297	2,765,070	78%	3,101,885	2,501,392	81%	
Tuition and Fees - Comm. Serv.		1,072,220	1,167,915	1,150,981	99%	1,163,502	1,166,864	100%	
Less: TPEG		(482,520)	(482,520)	(579,124)	120%	(482,282)	(524,772)	109%	
Subtotal		23,762,451	24,226,929	20,907,080	86%	22,126,993	19,544,010	88%	
KACV - TV		416,300	416,300	392,349	94%	416,300	366,524	88%	
Interest Income		85,000	85,000	109,722	129%	82,000	83,049	101%	
Other Income		538,100	841,607	812,069	96%	2,146,977	2,052,098	96%	
Transfer from Auxiliary Enterprises		1,625,842	1,625,842	1,625,842	100%	1,550,945	1,550,945	100%	
Use of Retained Earnings		0	0	0	0%	61,215	61,215	100%	
Use of Insurance Proceeds		0	0	0	0%	3,661,115	1,920,200	52%	
A & I Funding		1,350,000	1,350,000	128,224	9%	3,396,709	1,455,442	43%	
Branch Campus A&I		100,000	100,000	0	0%	100,000	159,484	159%	
Subtotal		3,698,942	4,002,449	2,675,857	67%	10,998,961	7,282,433	66%	
TOTAL REVENUES		61,639,726	\$62,407,711	\$58,533,439	94%	\$67,993,787	\$62,210,556	91%	

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AMARILLO COLLEGE									
Expenditures Budget Status Report									
as of August 31, 2016									
		Fiscal 2016 Beginning Budget	Fiscal 2016 Amended Budget	Fiscal 2016 Actual	%		Fiscal 2015 Budget	Fiscal 2015 Actual	%
Institutional Support		9,279,455	9,407,138	8,751,849	93%		13,151,163	11,014,633	84%
Student Services		3,474,538	3,451,088	3,294,966	95%		3,459,467	3,277,765	95%
Fringe Benefits		11,996,894	11,996,921	10,693,133	89%		10,322,556	10,696,602	104%
Resident Instruction		23,230,072	23,682,167	22,058,419	93%		23,683,718	22,180,917	94%
Academic Support		2,174,202	2,308,458	2,034,157	88%		2,449,630	2,269,516	93%
Extension and Public Service		2,015,384	2,030,581	2,097,404	103%		2,151,206	2,159,699	100%
Physical Plant Operation and Maintenance		5,167,730	5,180,132	5,025,759	97%		5,310,718	5,325,583	100%
Technology Equipment Replacement		2,410,162	2,360,162	2,123,701	90%		2,088,912	2,072,499	99%
Alterations and Improvements		1,450,000	1,739,647	458,843	26%		5,072,587	1,684,264	33%
Contingencies		441,289	251,417	1,185,928	472%		303,830	0	0%
TOTAL EXPENDITURES		\$61,639,726	\$62,407,711	\$57,724,159	92%		\$67,993,787	\$60,681,478	89%

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AMARILLO COLLEGE						
Auxiliary Enterprises						
Profit (Loss) Statement						
as of August 31, 2016						
	Fiscal 2016			Fiscal 2015		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	4,013,344	3,169,677	843,667	4,085,736	3,378,384	707,352
West Campus	314,145	401,705	(87,560)	721,160	622,492	98,668
Total Bookstores	4,327,489	3,571,382	756,107	4,806,896	4,000,876	806,020
Vending:						
Washington Street	25,817		25,817	26,864		26,864
East Campus	5,570		5,570	5,857		5,857
Moore County	1,764	2,329	(565)	1,961	700	1,261
Hereford Campus	1,230		1,230	843		843
Total Vending	34,381	2,329	32,052	35,525	700	34,825
Rental Property:						
Washington Street	4,801		4,801	4,801		4,801
East Campus - Family Housing	2,670,376	1,634,529	1,035,847	2,770,778	1,721,944	1,048,834
East Campus - Industrial	8,780		8,780	8,360		8,360
Total Rental Property	2,683,957	1,634,529	1,049,428	2,783,939	1,721,944	1,061,995
Interest Income	20,524		20,524	18,056		18,056
Installment Payment Plan	164,065	164,065	0	83,265	83,265	0
Other Auxiliaries		2,569	(2,569)		3,230	(3,230)
Student Government Association	262,200	252,038	10,162	268,357	271,975	(3,618)
Total Other	446,789	418,672	28,117	369,678	358,470	11,208
TOTAL AUXILIARY ENTERPRISES	7,492,616	5,626,912	1,865,704	7,996,038	6,081,990	1,914,048
USES OF THESE PROFITS						
	Fiscal 2016			Fiscal 2015		
Institutional Scholarships:						
Honors Program Scholarships		11,700	(11,700)		12,150	(12,150)
Band Scholarships		1,656	(1,656)		2,104	(2,104)
Choir		1,922	(1,922)		1,948	(1,948)
Total Institutional Scholarships	0	15,278	(15,278)	0	16,202	(16,202)
Employee Scholarships:						
Employee Spouse		14,010	(14,010)		20,071	(20,071)
Employee - Appointed		63,606	(63,606)		66,806	(66,806)
Employee - Children		159,803	(159,803)		143,645	(143,645)
Employee Non Appointed		64,444	(64,444)		61,028	(61,028)
Total Employee Scholarships	0	301,863	(301,863)	0	291,550	(291,550)
Official Functions		14,593	(14,593)		21,487	(21,487)
Retirement Incentive-Bookstore		27,768	(27,768)			0
Transfer from AE to LM		1,625,842	(1,625,842)		1,550,945	(1,550,945)
Total Other	0	1,668,203	(1,668,203)	0	1,572,432	(1,572,432)
TOTAL USES OF THESE PROFITS	0	1,985,344	(1,985,344)	0	1,880,184	(1,880,184)
TOTAL AUXILIARY ENTERPRISES	\$7,492,616	\$7,612,256	(\$119,640)	\$7,996,038	\$7,962,174	\$33,864

Amarillo College						
Restricted Funds - Revenue and Expenditures						
as of August 31, 2016						
				Fiscal 2016	Fiscal 2015	Increase (Decrease)
Federal Grants and Contracts				19,349,431	20,300,201	(950,770)
State Grants and Contracts				1,591,705	2,168,813	(577,108)
Local Grants and Contracts				1,375,705	1,204,299	171,406
KACV Grants and Contracts				1,008,831	1,636,126	(627,295)
TOTAL GRANTS AND CONTRACTS				23,325,672	25,309,439	(1,983,767)
Student Aid						
Pell Grants				14,726,334	14,836,205	(109,871)
Suppl. Education Opportunity Grants (SEOG)				235,551	314,668	(79,117)
College Work Study				200,153	218,160	(18,007)
Texas Public Education Grants (TPEG)				848,558	744,848	103,710
Texas Grant - THECB				856,566	1,198,879	(342,313)
EC Scholarships					20,532	(20,532)
DWT-NEG Displaced Worker Training Grant					87,556	(87,556)
Bell Helicopter Engineer Scholarship				4,358	12,246	(7,888)
Resident Instruction				5,195,743	5,577,768	(382,025)
Public Service				1,005,494	1,651,090	(645,596)
Special Items				790,968	533,212	257,756
TOTAL EXPENDITURES				23,863,725	25,195,164	(1,331,439)

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Amarillo College							
Cash and Investments							
as of August 31, 2016							
	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total	
Local Maintenance Funds	212,345	6,181,159			16,390,839	22,784,343	
Auxiliary Enterprises	26,013	271,878			4,450,000	4,747,891	
Restricted Funds		868,015	2,132,009		775,553	3,775,577	
Endowment Funds		591,943	2,200,844		925,871	3,718,658	
Unexpended Plant Funds						0	
Retirement of Indebtedness	168,348	9,933			1,235,000	1,413,281	
Agency Funds						0	
TOTAL	\$406,706	\$7,922,928	\$4,332,853	\$0	\$23,777,263	\$36,439,750	
AUGUST 2015 TOTAL	\$1,915,915	\$7,224,941	\$4,063,979	\$0	\$26,300,186	\$39,505,021	
AUGUST 2014 TOTAL	\$1,687,797	\$8,605,166	\$4,492,777	\$841,962	\$25,864,569	\$41,492,271	
Breakdown of Cash & Investments:							
	2016	2015	2014				
Amarillo College	24,264,269	32,025,052	34,167,436				
EC Land Sale Proceeds	376,268	376,268	376,268				
KACV	5,437,096	5,231,859	5,071,175				
HLC	1,004,949	1,002,715	1,034,377				
Student Loans	(5,483,750)	(2,868,686)	(3,024,558)				
Pass Through Scholarships	413,061	6,484,436	6,691,661				
Restricted	1,389,910	(12,208,179)	(12,933,254)				
Auxiliary	5,577,145	6,056,044	6,069,284				
Plant/Bonds/Debt Service	1,894,885	3,175,343	3,820,636				
Agency	1,565,917	230,169	219,246				
Total	\$36,439,750	39,505,021	\$41,492,271				

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AMARILLO COLLEGE				
Alterations and Improvements				
Projects for Fiscal 2016				
as of August 31, 2016				
TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	CUB - 2nd Floor	\$210,151.72	\$210,151.72	100%
Budgeted	Pedestrian Mall	\$61,950.55	\$61,950.55	100%
Budgeted	Polk Street - B&I Industry Center - New Countertops		\$17,545.00	0%
	TOTAL A&I FROM BUDGETED FUNDS	\$272,102.27	\$289,647.27	0%
Designated	Carter Fitness Center - Remodel	\$58,516.90	\$71,971.37	81%
Designated	Facilities Management Center - Camera System		\$33,696.00	0%
Designated	Durrett Hall - Replacement of Exterior Doors	\$12,968.56	\$42,500.00	31%
Designated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Designated	Engineering Building - Replacement of Elevator	\$23,136.00	\$75,000.00	31%
Designated	Engineering Building - Replacement of Exterior Doors	\$12,777.50	\$42,500.00	30%
Designated	West Campus - Building A - Replace Sewer Line		\$25,000.00	0%
Designated	West Campus - Child Development Lab Alterations (Overage)	\$77.42	\$77.42	100%
Designated	Polk Street - Senior Citizens Center - Improvements		\$200,000.00	0%
Designated	East Campus - Student Service Center - Replace Roof	\$42.29	\$185,000.00	0%
Designated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Designated	East Campus - MEC Site - New Parking Lot	\$52,780.32	\$350,000.00	15%
Designated	Campus Wide - Asphalt Repairs	\$16,054.00	\$16,304.00	98%
Designated	Campus Wide - Carpet Replacement	\$10,388.06	\$49,922.58	21%
	TOTAL A&I FROM DESIGNATED RESERVES	\$186,741.05	\$1,421,971.37	13%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE				
Alterations and Improvements (con't)				
Projects for Fiscal 2016				
as of August 31, 2016				
Allocated	Ordway Hall - Data Upgrade	\$4,777.74	\$13,988.24	34%
Allocated	Russell Hall - IT Upgrades		\$55,000.00	0%
Allocated	Durrett Hall - Office Renovation		\$4,920.00	0%
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	\$6,917.61	\$29,134.18	24%
Allocated	Warren Hall Alterations - Testing Lab	\$35,479.00	\$42,593.80	83%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Allocated	Library - Ware Student Commons 1st Floor	\$1,167,809.47	\$1,193,043.64	98%
Allocated	CUB - 2nd Floor	\$1,088,016.65	\$1,159,789.69	94%
Allocated	Student Service Center - Renovations	\$88,813.10	\$122,349.94	73%
Allocated	Student Service Center - HVAC Renovation	\$3,036.03	\$3,036.03	100%
Allocated	Student Service Center - Pergola Repairs	\$3,074.43	\$4,500.00	68%
Allocated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Allocated	Concert Hall Theatre - Art Gallery in Common Area	\$3,105.00	\$4,000.00	78%
Allocated	Pedestrian Mall	\$530,173.21	\$597,459.22	89%
Allocated	West Campus - Bldg C - HVAC Renovation	\$157,063.31	\$158,263.31	99%
Allocated	West Campus - Building D - Tutoring Room	\$35,126.62	\$35,500.00	99%
Allocated	West Campus - Allied Health - Repairs	\$28,953.49	\$29,112.60	99%
Allocated	East Campus - MEC Site Improvements		\$1,212.59	0%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades	\$54,876.81	\$131,290.40	42%
Allocated	Signage/Wayfinding - All Campus	\$22,785.85	\$23,000.00	99%
Allocated	Campus Wide - Parking Lot Repairs		\$0.00	0%
	TOTAL A&I FROM ALLOCATED FUNDS	\$3,364,495.19	\$3,786,511.98	89%
	TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES	\$3,823,338.51	\$5,498,130.62	70%
Branch Campus	Moore County Campus - Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - Student Activities Center		\$4,070.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$19,167.48	\$25,000.00	77%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
	TOTAL A&I FROM BRANCH CAMPUSES	\$19,167.48	\$132,627.24	14%
	TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES	\$3,842,505.99	\$5,630,757.86	68%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE							
Tax Schedule							
as of August 31, 2016							
		FY 2016			FY 2015		
		Potter County	Randall County	Total		Total	
Net Taxable Values		\$5,459,075,295	\$4,965,076,502	\$10,424,151,797		\$10,053,575,002	
Tax Rate		\$0.20750	\$0.20750	\$0.20750		\$0.20750	
Assessment:							
Bond Sinking Fund - \$.04381		\$2,335,363	\$2,603,258	\$4,938,621		\$4,917,730	
Maintenance and Operation - \$.16369		\$8,725,892	\$9,726,863	\$18,452,755		\$17,612,763	
Total Assessment		\$11,061,255	\$12,330,121	\$23,391,376		\$22,530,493	
Deposits of Current Taxes		\$10,803,314	\$12,262,586	\$23,065,900		\$22,194,404	
Current Collection Rate		97.67%	99.45%	98.61%		98.51%	
Deposits of Delinquent Taxes		\$192,245	\$52,834	\$245,079		\$232,101	
Deposits of Penalties and Interest		\$141,722	\$68,000	\$209,722		\$192,827	
					collection rate		collection rate
		Budgeted - Bonds		\$4,938,621	100.00%	\$4,917,730	100.00%
		Budgeted - Maintenance and Operation		\$17,904,598	97.03%	\$16,991,789	96.47%
		Total Budget		\$22,843,219	97.66%	\$21,909,519	97.24%
		Total Collected - Current + Delinquent + Penalty/Interest		\$23,520,701		\$22,619,332	
		Over (Under) Budget		\$677,482		\$709,813	

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE						
Bond Expenditures - Fund 60						
Bond Projects						
as of August 31, 2016						
VENDOR	PRIOR YEARS EXPENSES	ARCHITECT FEES	EXPENSES FY 16		TOTAL EXPENSES	PROJECTED COST
			CONSTRUCTION MANAGER FEES	OTHER EXPENSES		
Construction in Progress:						
Ware Student Commons-New Stu Commons 1st Floor-WSC	\$25,432.02	\$60,982.23	\$349,831.02	\$5,761.92	\$442,007.19	\$442,007.19
CUB - 2nd Floor - WSC	\$10,327.26	\$5,199.07	\$350,840.95	\$23,860.13	\$390,227.41	\$390,227.41
Pedestrian Mall Area - WSC	\$1,297.24	\$35,127.06	\$171,439.16	\$0.00	\$207,863.46	\$207,863.46
Total Construction in Progress	\$37,056.52	\$101,308.36	\$872,111.13	\$29,622.05	\$1,040,098.06	\$1,040,098.06
Completed Projects:						
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47
Byrd Business Building - Remodel - WSC	\$7,704,060.89	\$0.00	\$0.00	\$0.00	\$7,704,060.89	\$7,704,060.89
Parcells Hall - Remodel - WSC	\$8,982,927.06	\$0.00	\$0.00	\$0.00	\$8,982,927.06	\$8,982,927.06
CUB - Remodel - WSC	\$513,871.87	\$0.00	\$0.00	\$0.00	\$513,871.87	\$513,871.87
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,762,210.99	\$0.00	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32
Dutton Hall - Remodel - WSC	\$3,171,620.39	\$0.00	\$0.00	\$0.00	\$3,171,620.39	\$3,171,620.39
Music Buildings-Renovations at Existing Building-WSC	\$3,070,044.75	\$0.00	\$0.00	\$0.00	\$3,070,044.75	\$3,070,044.75
Signage/Wayfinding - All Campus	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98
Ware Student Commons-Renovations at Existing Building-WSC	\$1,048,280.93	\$0.00	\$0.00	\$150,176.90	\$1,198,457.83	\$1,198,457.83
Total Completed Projects	\$67,330,718.47	\$0.00	\$0.00	\$150,176.90	\$67,480,895.37	\$67,480,895.37
Total Bond Projects	\$67,367,774.99	\$101,308.36	\$872,111.13	\$179,798.95	\$68,520,993.43	\$68,520,993.43
Revenue Bond Projects-Completed:						
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25
Total Revenue Bond Projects Completed	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

Amarillo College							
Reserve Analysis FY 2016							
As Of 8/31/16							
	Balance as of 08/31/2015	Current Fiscal Year Activity	Ending Balance	Year-End Close	Balance as of 08/31/2016	Year-End Adjustments	Final Balance 08/31/2016
Encumbered Prior to 8/31/15							
Overlapping Purchase Orders	113,636	(92,314)	21,322	157,174	178,496		178,496
Subtotal	113,636	(92,314)	21,322	157,174	178,496	-	178,496
Board Restricted							
Equipment Reserve	1,000,000		1,000,000		1,000,000		1,000,000
Facility Reserve	2,500,000	(1,613,322)	886,678		886,678	1,613,322	2,500,000
Sim Central	295,269		295,269	(8,766)	286,503		286,503
East Campus A&I Designated	1,215,000	(349,715)	865,285		865,285	349,715	1,215,000
SGA	85,990		85,990	10,163	96,153		96,153
Insurance	1,940,915	(2,006,644)	(65,729)	65,729	-	494,862	494,862
Moore County Campus Designated	160,997	(19,167)	141,830	287,021	428,851		428,851
Hereford Campus Designated	1,074,213	(102,803)	971,410	235,821	1,207,231		1,207,231
East Campus Land Proceeds	376,268		376,268		376,268		376,268
East Campus Designated	1,837,931		1,837,931		1,837,931		1,837,931
Subtotal	10,486,583	(4,091,651)	6,394,932	589,968	6,984,900	2,457,899	9,442,799
Unrestricted Reserve							
Undesignated Local Maintenance	11,022,854		11,022,854	362,204	11,385,058	(2,457,899)	8,927,159
Undesignated Auxiliary	4,561,942		4,561,942	(130,468)	4,431,474		4,431,474
Subtotal	15,584,796	-	15,584,796	231,736	15,816,532	(2,457,899)	13,358,633
Total	26,185,015	(4,183,965)	22,001,050	978,878	22,979,928	-	22,979,928
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015				
Fiscal Year 2014	26,447,719	993,257	27,440,976				
Fiscal Year 2013	26,677,885	(230,166)	26,447,719				
Fiscal Year 2012	24,021,539	2,656,346	26,677,885				
Fiscal Year 2011	21,927,855	2,093,684	24,021,539				

SEPTEMBER 2016 FINANCIALS

AMARILLO COLLEGE									
Revenue Budget Status Report									
as of September 30, 2016									
		Fiscal 2017 Beginning Budget	Fiscal 2017 Current Budget	Fiscal 2017 Actual	%	Fiscal 2016 Budget	Fiscal 2016 Actual		
State Appropriations		13,793,778	13,793,778	1,149,482	8%	13,793,778	1,149,482	8%	
Indirect Cost Recovery		265,086	265,086	0	0%	216,228	62	0%	
Ad Valorem Tax Revenues		19,304,538	19,304,538	6,410	0%	18,096,598	5,110	0%	
Branch Campus Maintenance Tax Rev		1,515,189	1,515,189	354	0%	1,655,429	457	0%	
Subtotal		34,878,591	34,878,591	1,156,246	3%	33,762,033	1,155,111	3%	
Tuition and Fees - Academic		17,459,782	17,459,782	8,584,038	49%	19,991,237	8,404,071	42%	
Tuition and Fees - Continuing Education		2,977,170	2,977,170	322,909	11%	3,312,992	334,916	10%	
Tuition and Fees - Comm. Serv.		1,264,274	1,264,274	307,382	24%	1,072,220	295,375	28%	
Less: TPEG		(448,376)	(448,376)	0	0%	(482,520)	(2,631)	1%	
Subtotal		21,252,850	21,252,850	9,214,329	43%	23,893,929	9,031,731	38%	
KACV - TV		479,675	479,675	43,392	9%	416,300	52,636	13%	
Interest Income		90,000	90,000	2,561	3%	85,000	1,458	2%	
Other Income		1,004,749	1,004,749	32,040	3%	538,100	33,454	6%	
Transfer from Auxiliary Enterprises		1,480,996	1,480,996	0	0%	1,625,842	0	0%	
Use of Retained Earnings		151,075	151,075	12,590	0%	0	0	0%	
A & I Funding		908,650	908,650	0	0%	1,350,000	0	0%	
Branch Campus A&I		0	0	0	0%	100,000	0	0%	
Subtotal		3,635,470	3,635,470	47,191	1%	3,698,942	34,912	1%	
TOTAL REVENUES		60,246,586	\$60,246,586	\$10,461,158	17%	\$61,771,204	\$10,274,390	17%	

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE									
Expenditures Budget Status Report									
as of September 30, 2016									
		Fiscal 2017 Beginning Budget	Fiscal 2017 Amended Budget	Fiscal 2017 Actual	%		Fiscal 2016 Budget	Fiscal 2016 Actual	%
Institutional Support		9,172,656	9,213,356	721,816	8%		9,326,722	811,513	9%
Student Services		3,305,487	3,275,493	232,187	7%		3,475,538	197,104	6%
Fringe Benefits		10,525,517	10,525,517	933,696	9%		11,996,894	990,924	8%
Resident Instruction		22,871,144	22,863,001	1,486,449	7%		23,372,840	1,504,967	6%
Academic Support		1,787,212	1,795,664	146,334	8%		2,173,960	130,623	6%
Extension and Public Service		1,938,326	1,938,326	115,750	6%		2,017,384	107,545	5%
Physical Plant Operation and Maintenance		5,228,760	5,254,760	329,717	6%		5,167,730	220,294	4%
Technology Equipment Replacement		2,478,475	2,478,475	1,143,993	46%		2,360,162	920,017	39%
Alterations and Improvements		1,308,650	1,308,650	0	0%		1,450,000	0	0%
Contingencies		1,630,359	1,593,344	41,937	3%		429,974	0	0%
TOTAL EXPENDITURES		\$60,246,586	\$60,246,586	\$5,151,879	9%		\$61,771,204	\$4,882,987	8%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE						
Auxiliary Enterprises						
Profit (Loss) Statement						
as of September 30, 2016						
	Fiscal 2017			Fiscal 2016		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	89,815	135,990	(46,175)	138,526	120,518	18,008
West Campus			0	19,889	23,034	(3,145)
Total Bookstores	89,815	135,990	(46,175)	158,415	143,552	14,863
Vending:						
Washington Street	2,021		2,021	1,199		1,199
East Campus	418		418	393		393
Moore County	151		151	52	505	(453)
Hereford Campus	76		76	38		38
Total Vending	2,666	0	2,666	1,682	505	1,177
Rental Property:						
Washington Street	401		401	401		401
East Campus - Family Housing	228,537	55,010	173,527	225,190	73,341	151,849
East Campus - Industrial	760		760	1,025		1,025
Total Rental Property	229,698	55,010	174,688	226,616	73,341	153,275
Interest Income	265		265	214		214
Installment Payment Plan	11,034		11,034	47,430		47,430
Student Government Association		19,784	(19,784)	167	28,409	(28,242)
Total Other	11,299	19,784	(8,485)	47,811	28,409	19,402
TOTAL AUXILIARY ENTERPRISES	333,478	210,784	122,694	434,524	245,807	188,717
USES OF THESE PROFITS						
	Fiscal 2017			Fiscal 2016		
Institutional Scholarships:						
Honors Program Scholarships			0			0
Band Scholarships			0			0
Choir			0			0
Total Institutional Scholarships	0	0	0	0	0	0
Employee Scholarships:						
Employee Spouse		161	(161)		(32)	32
Employee - Appointed		144	(144)		1,153	(1,153)
Employee - Children		278	(278)		512	(512)
Employee Non Appointed		(7)	7		1,306	(1,306)
Total Employee Scholarships	0	576	(576)	0	2,939	(2,939)
Official Functions		1,589	(1,589)		2,619	(2,619)
Retirement Incentive-Bookstore			0			0
Total Other	0	1,589	(1,589)	0	2,619	(2,619)
TOTAL USES OF THESE PROFITS	0	2,165	(2,165)	0	5,558	(5,558)
TOTAL AUXILIARY ENTERPRISES	\$333,478	\$212,949	\$120,529	\$434,524	\$251,365	\$183,159

Amarillo College					
Restricted Funds - Revenue and Expenditures					
as of September 30, 2016					
			Fiscal 2017	Fiscal 2016	Increase (Decrease)
Federal Grants and Contracts				7,212	(7,212)
State Grants and Contracts			398,499	244,601	153,898
Local Grants and Contracts			1,489,555	217,756	1,271,799
KACV Grants and Contracts			15,699	19,869	(4,170)
TOTAL GRANTS AND CONTRACTS			1,903,753	489,438	1,414,315
Student Aid					
Pell Grants			230,187	159,409	70,778
Suppl. Education Opportunity Grants (SEOG)			1,600	2,200	(600)
College Work Study			26,358	34,918	(8,560)
Texas Public Education Grants (TPEG)			47,817	62,469	(14,652)
Bell Helicopter Engineer Scholarship				2,901	(2,901)
Resident Instruction			192,661	245,177	(52,516)
Public Service			415,803	485,275	(69,472)
Special Items			341,212	26,153	315,059
TOTAL EXPENDITURES			1,255,638	1,018,502	237,136

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

Amarillo College							
Cash and Investments							
as of September 30, 2016							
		Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total
Local Maintenance Funds		2,372,916	3,852,227			16,390,839	22,615,982
Auxiliary Enterprises		6,013	271,963			4,450,000	4,727,976
Restricted Funds			868,076	2,135,888		775,553	3,779,517
Endowment Funds			595,836	2,204,847		925,871	3,726,554
Unexpended Plant Funds							0
Retirement of Indebtedness		171,400	9,936			1,235,000	1,416,336
Agency Funds							0
TOTAL		\$2,550,329	\$5,598,038	\$4,340,735	\$0	\$23,777,263	\$36,266,365
SEPTEMBER 2015 TOTAL		\$1,762,591	\$8,486,592	\$4,063,979	\$0	\$25,500,471	\$39,813,633
SEPTEMBER 2014 TOTAL		\$2,762,218	\$9,980,414	\$4,492,776	\$441,982	\$25,627,459	\$43,304,849
Breakdown of Cash & Investments:							
		2017	2016	2015			
Amarillo College		21,293,432	23,252,142	25,689,335			
EC Land Sale Proceeds		376,268	376,268	376,268			
KACV		5,354,714	5,149,407	4,938,219			
HLC		1,002,780	1,002,780	1,035,376			
Student Loans		(647,599)	(647,599)	(49,614)			
Pass Through Scholarships		433,896	(433,896)	520,990			
Restricted		1,364,473	1,871,053	825,190			
Auxiliary		5,602,605	5,992,838	6,006,620			
Plant/Bonds/Debt Service		1,897,985	3,000,947	3,719,897			
Agency		(412,189)	249,693	242,568			
Total		\$36,266,365	39,813,633	\$43,304,849			

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE				
Alterations and Improvements				
Projects for Fiscal 2017				
as of September 30, 2016				
TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Designated	Russell Hall - Paint and Carpet		\$85,000.00	0%
Designated	Carter Fitness Center - Rework Showers		\$100,000.00	0%
Designated	AMoA - Replace Chiller		\$130,000.00	0%
Designated	WSC - Repave Lot 10		\$125,000.00	0%
Designated	West Campus - Building A - Upgrades		\$75,000.00	0%
Designated	Polk Street - Senior Citizens Center - Renovations		\$200,000.00	0%
Designated	Campus Wide - Parking Lot Repairs		\$50,000.00	0%
Designated	Campus Wide - Carpet Replacement		\$50,000.00	0%
Designated	Campus Wide - TBD		\$400,000.00	0%
	TOTAL A&I FROM DESIGNATED RESERVES	\$0.00	\$1,215,000.00	0%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE				
Alterations and Improvements (con't)				
Projects for Fiscal 2017				
as of September 30, 2016				
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Allocated	Engineering Building - Replacement of Elevator	\$3,478.00	\$51,864.00	7%
Allocated	Engineering Building - Replacement of Exterior Doors		\$29,722.50	0%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Allocated	West Campus - Building A - Replace Sewer Line		\$36,212.59	0%
Allocated	Library - Ware Student Commons 1st Floor	\$1,483.00	\$27,434.91	5%
Allocated	CUB - 2nd Floor		\$55,204.26	0%
Allocated	Student Service Center - Renovations	\$853.75	\$32,180.58	3%
Allocated	Pedestrian Mall		\$84,248.47	0%
Allocated	West Campus - Bldg C - HVAC Renovation		\$1,200.00	0%
Allocated	West Campus - Allied Health - Repairs		\$159.11	0%
Allocated	Polk Street - B&I Industry Center - New Countertops		\$17,545.00	0%
Allocated	East Campus - Student Service Center - Replace Roof		\$184,957.71	0%
Allocated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Allocated	East Campus - MEC Site - New Parking Lot		\$267,219.68	0%
Allocated	East Campus - Public Service Train Ctr - Building Upgrades		\$5,513.59	0%
Allocated	East Campus - Upgrades to 1400 for EC - Housing	\$10,596.28	\$17,598.51	60%
Allocated	Campus Wide - Carpet Replacement		\$7,011.88	0%
	TOTAL A&I FROM ALLOCATED FUNDS	\$16,411.03	\$1,168,072.79	1%
	TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES	\$16,411.03	\$2,383,072.79	1%
Branch Campus	Moore County Campus - Storage Building for Welding		\$93,650.00	0%
	TOTAL A&I FROM BRANCH CAMPUSES	\$0.00	\$93,650.00	0%
	TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES	\$16,411.03	\$2,476,722.79	1%

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

AMARILLO COLLEGE								
Tax Schedule								
as of September 30, 2016								
		FY 2017			FY 2016			
		Potter County	Randall County	Total		Total		
Net Taxable Values		\$5,459,075,295	\$4,965,076,502	\$10,424,151,797		\$10,053,575,002		
Tax Rate		\$0.20750	\$0.20750	\$0.20750		\$0.20750		
Assessment:								
Bond Sinking Fund - \$.04081		\$2,335,363	\$2,603,258	\$4,938,621		\$4,917,730		
Maintenance and Operation - \$.16669		\$8,725,892	\$9,726,863	\$18,452,755		\$17,612,763		
Total Assessment		\$11,061,255	\$12,330,121	\$23,391,376		\$22,530,493		
Deposits of Current Taxes		\$0	\$3,441	\$3,441		\$0		
Current Collection Rate		0.00%	0.03%	0.01%		0.00%		
Deposits of Delinquent Taxes		\$20,083	\$6,225	\$26,308		\$27,012		
Deposits of Penalties and Interest		\$6,071	\$2,022	\$8,093		\$6,567		
					collection rate		collection rate	
		Budgeted - Bonds		\$4,938,621	100.00%	\$4,917,730	100.00%	
		Budgeted - Maintenance and Operation		\$19,121,539	103.62%	\$17,904,598	101.66%	
		Total Budget		\$24,060,160	102.86%	\$22,822,328	101.30%	
		Total Collected - Current + Delinquent + Penalty/Interest		\$37,842		\$33,579		
		Over (Under) Budget		(\$24,022,318)		(\$22,788,749)		

Minutes of the Amarillo College Board of Regents Regular Meeting of October 25, 2016

Amarillo College				
Reserve Analysis FY 2017				
As Of 9/30/16				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
Overlapping Purchase Orders	178,496	(75,114)	103,382	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	178,496	(75,114)	103,382	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(4,332)	2,495,668	Set-up for facility purchases required but not budgeted
Sim Central	286,503		286,503	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(10,596)	1,204,404	Set-up for East Campus improvements required but not budgeted
SGA	96,153		96,153	Student government prior years revenues over expenses fund balance
Insurance	494,862	(2,476)	492,386	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	428,851		428,851	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,207,231		1,207,231	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,442,799	(17,404)	9,425,395	
Unrestricted Reserve				
Undesignated Local Maintenance	8,927,159		8,927,159	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,431,474		4,431,474	Auxiliary prior years revenues over expenses fund balance
Subtotal	13,358,633	-	13,358,633	Must leave in Reserve 10% of next year's budget
Total	22,979,928	(92,518)	22,887,410	
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	



Section No. IV
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Revision No. 2

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ELECTRIC TARIFF

STATE UNIVERSITY DISCOUNT RATE RIDER

APPLICABILITY: To any facility of any four-year state university, upper-level institution, Texas State Technical College, or college. This rate discount is offered in order to comply with the Public Utility Regulatory Act of 1995 (PURA) Section 2.2141. This rate is available only as a rate discount to State supported institutions in conjunction with a Customer's applicable standard rate schedule currently in effect.

TERRITORY: Texas service territory.

MONTHLY BASE RATE DISCOUNT: A discount of 20% will be applied to the base portion, exclusive of the fixed fuel factor, of Customer's applicable tariff rate for electric service.

TERMS AND CONDITIONS: Company's Rules and Regulations apply to service under this schedule.

Effective May 1, 2013

PUBLIC UTILITY COMMISSION OF TEXAS
APPROVED

JUN 19 '13 40824

CONTROL # _____

REGIONAL VICE PRESIDENT RATES AND
REGULATORY AFFAIRS