

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
MARCH 28, 2017**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul Proffer, Vice-Chair; Mr. Jay Barrett; Ms. Anette Carlisle ; Mr. Patrick Miller; Mr. Johnny Mize; Dr. Neal Nossaman; Dr. David Woodburn

REGENTS ABSENT: Mr. Dan Henke, Secretary

CAMPUS REPRESENTATIVES PRESENT: Mr. Michael Kitten, Representative for the Hereford Campus; Mr. Mike Running, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: None

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Mr. Chris Hays, Interim Vice President of Communications and Marketing; Dr. Russell Lowery-Hart, President; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Jim Baca – Associate Director, Physical Plant
 Mr. Kevin Ball – Director of Station Operations, KACV-TV
 Ms. Joy Brenneman – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
 Ms. Amber Buscarello – Greenhouse Architect
 Chief Steve Chance – Amarillo College Police Department
 Ms. Teresa Clemons – Senior Director of Grants
 Mr. Wes Condray – Director of Communications and Marketing
 Ms. Kim Crowley – Associate Dean of Health Sciences
 Ms. Megan Eikner – Dean of Technical Education
 Ms. Nancy Forrest – Faculty Senate President
 Mr. Wiley Hicks, III – Wiley Hicks Construction
 Ms. Sally Jennings – Board of Regents Candidate
 Mr. Terry Kleffman – Chief Information Officer
 Ms. Liz Moore – Amarillo College Ranger
 Mr. David Robles – Vice President, Student Government Association
 Mr. Mark Rowh – Dean of Health Sciences
 Ms. Lyndi Shadbolt – Director of Associate Degree Nursing
 Mr. Danny South – Board of Regents Candidate
 Mr. Robert Stein – Reporter, Amarillo Globe News
 Mr. Collin Witherspoon – Director of Decision Analytics and Institutional Research
 Mr. Alfonso Zambrano – Board of Regents Candidate

STATUS UPDATE

The Status Update meeting was called to order at 5:49 p.m. by Ms. Michele Fortunato, Chairman of the Board of Regents. She announced that a quorum was present.

Mr. Fortunato welcomed all in attendance and noted it was nice to be able to have the meeting in Jones Hall on the West Campus.

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016**SGA REPORT**

Mr. David Robles, Vice President for the Student Government Association, reported that April will be a busy month for them. This week, they will travel to the Texas Junior College Student Government Association Conference in Houston to participate in 9 of 10 competitions. Amarillo College has won sweepstakes the last two years. Coffee Memorial will be on campus April 4-5 for a blood drive, and the first 30 people to donate will receive a free voucher for lunch at Badgerama. On April 10th, they will host Spring Fling on the West Campus and later in the month, Spring Fair on the East Campus. Club Clash will be held April 19 – 20 on the Washington Street Campus and will feature a hot wing eating contest, dodge ball, an amazing race obstacle course and other fun activities. April 24, the SGA will be at Caprock to host a Club Fair, on the 26th they will work with the AC Police Department for Sexual Awareness Day, and April 27 is Badgerama on the WSC.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Fortunato, Proffer, Henke

No report.

AC Foundation – report by Woodburn, Henke, Barrett

Mr. Barrett reported the Foundation Board learned about AC's mental health clinic and voted at the last meeting to provide some funding for interns to travel to New York for a certification.

Amarillo Museum of Art (AMoA) – report by Fortunato, Lowery-Hart

Ms. Fortunato provided flyers regarding the Amarillo College/West Texas A&M University Student/Faculty Exhibition which runs from March 31 – April 15. She also brought pamphlets explaining the outdoor sculptures around the Washington Street Campus.

Panhandle PBS – report by Nossaman, Miller

The Panhandle PBS Advisory Council met on April 21 and new staff members, Joyce Knight, Corby Fails, Hilary Hulsey, and Mike Smith were introduced. The station is planning 24 episodes of "Live Here", 9 episodes of the "The Season" and 8 "Yellow City Sounds" concerts. Sponsorship for these programs is over \$50,000 to date. The impact of social media on the station continues to be important with the number of "likes", "reached", and page views increasing. With a new staff in place, a teamwork relationship exists that is working toward increases in membership, development, and grant funding. The new plan should allow Panhandle PBS to offset funding cuts in the future if necessary. The station expects to end its fiscal year with a \$50,000 net surplus. Clearer, more formal subcommittee goals have been formed within the Advisory Committee to create more advocacy for Panhandle PBS in the community.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn stated that they had met and reviewed financial statements which were all in order. A group presented a project to remodel the Levine Building located at Polk and 8th Streets. It is an ambitious project but will be nice when completed. They were seeking \$300,000, but the TIRZ awarded \$50,000. Improvements are progressing in downtown. The parking garage is close to being finished, but there was not much to report on the MPEV.

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle,

Running

No report.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett, Kitten

No report.

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016**Standing Policies & Procedures Committee** – report by Carlisle-Chair, Fortunato, Woodburn

Ms. Carlisle stated that they are developing a Board Operating Procedures Manual. Using other resources, they have gathered some generic and specific policy examples, refined them, and added others that relate to Amarillo College. The committee will meet again soon and hope to have a final policy on the April Board Agenda.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize, Kitten

This committee met last week and looked at the college's financial status. Discussion was held about a proposed legislative bill that would freeze tuition for institutions of higher learning until 2022 as well as a proposed tax roll back. Future restrictions on tuition and taxes are expected. At the Board meeting tonight, the committee will be proposing no new taxes but a slight increase in tuition and fees. This would add about \$60/year per student and raise current tuition and fees from \$83.75 to \$89.00/credit hour. WTAMU is at \$318, Frank Phillips is \$134, and Clarendon College is \$101. Amarillo College is most affordable college in the Panhandle. The increase in tuition would cover tutors in English and expansion of the English tutoring space, increased fees paid by the college for Blackboard and Ellucian, health and benefit cost increases, and increased utilities and building maintenance costs. Students receiving financial aid would not be adversely affected by the increase and the Amarillo College Foundation anticipates an increase in student scholarships. Should tuition be frozen at the current rate, it would result in \$3M less in spending revenue by 2022. Amarillo College has only raised tuition \$2.00 in the past six years and did not expect to raise tuition this year. Based on current information, the college expects another \$1.5 reduction in State funding. The Student Government Association supports this raise in tuition and fees.

Dr. Lowery-Hart commended this Board for not raising the tax rate in recent years. Ms. Carlisle and Mr. Miller expressed their support of the increase. Mr. Barrett noted that this does not affect dual credit tuition which remains at \$50/hour.

Mr. Smith noted that although the college currently has reduced expenses by approximately \$2M, revenue is about the same and equipment replacement, expanded tutoring, and raises will need to be funded in the future. The increase in tuition will help offset the reduction in State appropriations, but the college will need to work on increasing enrollments and additional cuts where possible. It was noted that universities have increased tuition 148% over the last 15 years while Amarillo College's tuition has only increased 7%.

Legislative Affairs Committee – Carlisle-Chair, Miller, Nossaman, Barrett

Ms. Carlisle noted that events are moving quickly in the legislature now. Decisions and actions are happening now with some more education friendly than others. As these are rapidly moving targets, the college is working with TACC to monitor what is happening in Austin. She also commented that Panhandle Days was a good representation for the college and worth the time and effort.

Community College Association of Texas Trustees (CCATT) – report by Barrett

CCATT has commissioned 20 people to talk with their legislators. Mr. Barrett has met with Senator Seliger on several occasions to express concerns and needs of Amarillo College. Funding for success points is going up, however, this benefits larger schools more than AC. AC's funding is dropping. Mr. Barrett always attends conference calls with CCATT and his input on behalf of the college is being heard. Dr. Lowery-Hart congratulated him on his acceptance into the Harvard Leadership Program where he will be studying leadership and evolving vision.

Nominating Committee – Nossaman-Chair, Proffer, Barrett

No report.

NO EXCUSES 2020

Dr. Lowery-Hart announced that Moselle Ford has been selected as this year's Professor Emeritus for 2017. Ms. Ford taught English at Amarillo College from 1989 to 2003 after teaching in the ESL Program for a number of years. She retired as an Associate Professor. She was, and is, an advocate for students, loved by her students, and counsels in addition to teaching her students. She is active in the AC retiree organization and continues to teach writing in the Peer Tutoring Center. The Board will receive an invitation to a reception in her honor to be held on April 27.

Mr. Witherspoon noted that no other students in the 100-student cohort have dropped out. He has compiled data on the top ten courses that have the greatest enrollments to determine if there is a correlation between passing or failing these courses and returning or not the following semester. These are the gateway courses that are required for most programs. The data did show a correlation and indicates a need for expanded English tutoring. Once a student gets through the first semester, retention rates increase. The First Year Seminar course is currently in redesign and will provide students with a good foundation for learning. Students are now in the 2nd 8-week courses and enrollment is up.

CORNERSTONE

Ms. Forrester reviewed the new merit-based/evaluation system, Cornerstone, using her own profile as an example. This program systemizes and allows for tracking. All goals within the system have been aligned to AC's No Excuses 2020 plan. She demonstrated how a supervisor can leave comments and set goals for team members. The system includes a visual organizational chart, resume section, productivity tool, and a feedback section. Within the feedback section, employees may be awarded "badges." This is a fun way to reward staff but is not tied to merit pay. The system will be ready by summer when merit pay evaluations begin. Mr. Barrett asked that the Board be added to Cornerstone, outside of the employee section, if possible. Mr. Forrester will check into the possibility.

ENROLLMENT UPDATE

The status update meeting adjourned at 6:54 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:06 p.m. by Ms. Michele Fortunato, Chairman of the Board of Regents.

WELCOME

Ms. Fortunato welcomed all in attendance and thanked them for taking the time to come to the West Campus for a Board meeting. A quorum was still present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the regular meeting of February 28, 2017 had been provided to the Regents prior to this meeting. There was no discussion.

Mr. Mize moved, seconded by Dr. Woodburn, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS:****Faculty****Vincent, Kimberly D. – Instructor, Environmental Safety**

Effective Date: March 1, 2017
Salary: \$11,194.91 for 2.5 months full time, temporary appointment
Qualifications: Bachelor's Degree
Experience: 17 years related experience
Replacement for: Elton Butcher
Bio: Kimberly Vincent earned her Bachelor of Science in Occupational Education majoring in Management from Wayland Baptist University in Amarillo. She has worked in Accounts Receivable and later moved to Operations Manager for Allied Waste/Republic Services of Amarillo. She has also worked as Customer Service Manager for Republic Services of Canyon.

Wheat, Mark – Instructor, Aviation Maintenance

Effective Date: January 30, 2017
Salary: \$21,080 for 4.5 months full time
Qualifications: 77 hours towards Bachelor's Degree
Experience: 34 years related experience
Replacement for: Walter Nelson
Bio: Mark Wheat earned his FAA Airframe License with Texas State Technical Institute in Amarillo. He attended West Texas A&M University majoring in General Studies. He has many years of experience working as Aircraft Mechanic for Xcel Energy corporate flight department in Amarillo as Manufacturing Supervisor along with several other roles and responsibilities with Bell Helicopter/Textron in Amarillo, and as an Airframe and Powerplane Mechanic with Med-Trans Corp. in Lewisville.

B. BUDGET AMENDMENTS:

The Budget Amendments are attached at page 155.

Dr. Proffer moved, seconded by Mr. Barrett, to approve the consent agenda. The motion carried unanimously.

POLICY FOR NAMING OPPORTUNITIES APPROVED

A revision of board policy CLA, the policy for the naming of facilities and programs, is attached at pages 156-158.

Mr. White presented the revised CLA and noted the one addition from previous drafts. Upon a recommendation from Mr. Henke, paragraph 4 (c) was added under the section titled "Gift Naming." This paragraph designates certain areas and programs of the college that will require board approval for naming. The list will be reviewed annually. The current list is a part of the attached policy.

Ms. Carlisle moved, seconded by Dr. Nossaman, to approve the Policy for Naming Opportunities, CLA. The motion carried unanimously.

TUITION AND FEE INCREASE APPROVED

The administration provided an overview of legislative priorities to potentially freeze tuition and fees through 2022. Dr. Lowery-Hart noted that Amarillo College has only raised tuition once in the last six year by \$2.00. The college is proposing a slight increase to tuition and fees as follows: \$3.00-basic tuition; .25-student service fee; \$1.00-general fee; and, \$1.00-technology fee. The total increase is \$5.25/credit hour and will raise tuition and fees from \$83.75 to \$89.00/credit hour. The per-semester cost to an average student will go up approximately \$30.00. The increased revenue would fund additional English tutors, renovated English tutoring space, rising costs for Blackboard and Ellucian, health and benefit cost increases, and increased costs for utilities and building maintenance. The Amarillo College Foundation has increased its margin to offer additional scholarship to students.

It was noted again that Amarillo College has the lowest tuition rate in the Panhandle when compared to Frank Phillips College, Clarendon College and WTAMU. The college has cut costs and expects another \$1.5M decrease in State funding this biennium.

This Board has been a good steward of the money received from the community and students. Raising tuition and fees at this time is proactive. Members of the Board expressed their support and agreement of raising tuition and fees at this time.

Dr. Proffer moved that Amarillo College increase tuition and fees for the 2016-17 academic year by a total of \$5.25 per credit hour for in-district students, out-of-district students, and non-resident students as outlined by the President, to be effective April 10, 2017, which is the first day of registration for Summer classes. Mr. Miller seconded and the motion carried unanimously.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE APPROVED

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 159-160. Board approval is required because the properties are held in trust by Potter County. The Potter County Tax

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls.

Mr. Smith stated that Potter County has sold this property to collect taxes and is requesting Board approval for the Board Chair to execute the tax deeds.

Ms. Carlisle moved, seconded by Mr. Barrett, to authorize Ms. Fortunato to execute the Tax Deeds. The motion carried unanimously.

RFQ No. 1326: CONSTRUCTION MANAGER-AT-RISK SERVICES FOR INSTRUCTIONAL LABS AND GREENHOUSE FACILITY APPROVED

RFQ No. 1326 was advertised in the newspaper and packages were received by three firms providing qualification statements. Talon, LPE, Walkcon, LTD, and Wiley Hicks, Jr., Inc. were interviewed by the Selection Committee and the committee is recommending the project be awarded to Wiley Hicks, Jr., Inc. The committee members were Mr. Steve Smith, Dr. Kim Hays, Dr. Claudie Biggers, Ms. Teresa Clemons, and Mr. Royce Phillips from the Amarillo ISD. Funds are available in the HSI-STEM grant project.

Mr. Smith provided the Board with architect drawings for the greenhouse project and the score sheet by the committee. The committee members attended the presentations, contacted references and keyed in on experience with greenhouse construction. Wiley Hicks, Jr., Inc. has experience building educational greenhouses for Oklahoma Panhandle State University, Frank Phillips College in Perryton, Border County ISD in Gail, Texas, and Redlands Community College in El Reno, Oklahoma. Wiley Hicks and the College have an agreement on fees and the company is working with the architect.

Ms. Carlisle moved, seconded by Dr. Proffer, to award RFQ No. 1326 to Wiley Hicks, Jr., Inc. The motion carried unanimously.

INVESTMENT REPORT APPROVED

The Board of Regents were provided the Quarterly Investment Report for the period December 1, 2016 through February 28, 2017. Mr. Smith reviewed page 4 of the report noting that the ending value was \$42.4M which is similar to prior years. All investments meet requirements and are in compliance. Mr. Mize noted that several investments will mature this year and Mr. Smith indicated that this should result in an increase when those renew.

Mr. Miller moved, seconded by Mr. Mize to approve the Investment Report. The motion carried unanimously.

FINANCIAL REPORT APPROVED

The February 2017 financial statements are attached at pages 161 through 169.

Mr. Smith highlighted some of the college's operations over the current year and reviewed the income statement for budgeted funds. Revenues are down slightly due to a reduction in tuition and fees and local grants and contracts. State appropriations are the same and taxes are slightly higher because of higher property values. Revenues are at 99% of last year's. Every expense column reflects a reduction which resulted in a \$2M total reduction in expenses to date as compared to last year even with a 3% across the board raise. Mr. Smith anticipates a small surplus at the end of the year with expenses showing a \$4M reduction. Chairman Fortunato commended the college for the culture change required to make these difficult cuts while continuing to educate students at the same rate.

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

Mr. Miller moved, seconded by Ms. Carlisle, to approve the February Financial Report. The motion carried unanimously.

CLOSED MEETING

At 7:37 p.m., Chair Michele Fortunato called for a closed meeting to confer with the College's legal counsel regarding pending litigation pursuant to Section 551.071, Texas Government Code. Mr. White and Dr. Lowery-Hart were asked to stay. After this discussion, the closed meeting continued in order to discuss the evaluation of the President of Amarillo College pursuant to Section 551.074, Texas Government Code. Mr. White was asked to leave during this portion of the session while Dr. Lowery-Hart was asked to stay.

At 8:05 p.m., the Amarillo College Board of Regents reconvened its open meeting, having concluded its closed meeting. A quorum was still present. No final decision, action, or vote was taken during the closed meeting.

ADJOURNMENT

The meeting was adjourned at 8:06 p.m.

Daniel E. Henke, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
March 28, 2017**

- | | | |
|-----------|---|---------------|
| 1. | Moore County Campus – transfer of funds to cover expenses of Smart classroom. | |
| | Increase Institutional Operations – Capital Equipment Pool | \$12,000.00 |
| | Decrease Network Services – Other Pool | (\$12,000.00) |
| 2. | Communications and Marketing – transfer of funds to cover expenses of personnel. | |
| | Increase Program Services – Appointed Personnel Pool | \$35,188.25 |
| | Decrease College Relations – Appointed Personnel Pool | (\$35,188.25) |
| 3. | Technical Education Division – transfer of funds to cover expenses of personnel. | |
| | Increase Continuing Education – Appointed Personnel Pool | \$31,351.25 |
| | Decrease Technical Training Customized – Appointed Personnel Pool | (\$31,351.25) |
| 4. | Vice President of Academic Affairs - transfer of funds to cover expenses of personnel. | |
| | Increase Speech/Communication – Appointed Personnel Pool | \$18,481.60 |
| | Increase Mass Communication – Appointed Personnel Pool | \$ 4,620.40 |
| | Decrease Regular Overload/Part-Time – Appointed Personnel Pool | (\$23,102.00) |
| 5. | Vice President of Academic Affairs - transfer of funds to cover expenses of personnel. | |
| | Increase Developmental Math – Appointed Personnel Pool | \$13,294.00 |
| | Increase Dean of Liberal Arts – Appointed Personnel Pool | \$11,000.00 |
| | Increase Library – Appointed Personnel Pool | \$ 1,404.00 |
| | Decrease Regular Overload/Part-Time – Appointed Personnel Pool | (\$25,698.00) |
| 6. | Criminal Justice Programs – transfer of funds to cover expenses of department. | |
| | Increase Law Enforcement Academy – Appointed Personnel Pool | \$ 6,000.00 |
| | Increase Criminal Justice Administration – Appointed Personnel Pool | \$ 6,000.00 |
| | Increase Law Enforcement Academy – Supplies Pool | \$ 2,500.00 |
| | Increase Law Enforcement Academy – Other Pool | \$ 1,000.00 |
| | Decrease Criminal Justice In-Service – Non-Appointed Personnel Pool | (\$15,500.00) |

NAMING OPPORTUNITIES

CLA

The naming of facilities and programs is a way to honor distinguished alumni, donors and friends of Amarillo College.

The Executive Vice President, Institutional Advancement (EVP) shall coordinate with the President of the College to administer the naming of facilities and programs. The EVP is responsible for designing and implementing a program that gives a high level of consideration and due diligence to naming practices, and compliance with donor agreements. The EVP will prepare and maintain a full list of options of naming opportunities for a focused fundraising effort.

GIFT NAMING

1. The naming of a building, structure, space or program may be recommended based on a substantial gift by a donor for new construction, renovation, or naming rights of a facility or establishment and/or enhancement of a program. Naming gifts should provide a substantial portion of the cost for construction, renovation, establishment or enhancement to include generally at least one-third to one-half of the cost.
2. Gift amounts will be based on one or more of the following considerations:
 - a. Visibility or notoriety of the building, structure, space or program;
 - b. Amount needed to provide a meaningful level of support, ideally through endowment, for the long term maintenance of the building, structure, space or program; and
 - c. Amount needed to support significant program improvements that will elevate the status of the program.
3. For new programs, naming gifts should provide a substantial portion of the cost of the establishment and/or enhancement with an emphasis on long term sustainability of the program.
4. Gift naming must receive final approval before said designation may be announced. The approval process shall be as follows:
 - a. The Board of Regents will approve a name related to a gift of real property.
 - b. The Board of Regents will approve a name related to a gift over \$1,000,000.
 - c. The Board of Regents will approve the gift naming of certain divisions, campuses and programs, the list of which will be approved by the Board of Regents annually at its January regular meeting. The initial list is as follows:
 - Health Sciences Division
 - Liberal Arts Division
 - Science, Technology, Engineering and Math (STEM) Division
 - Technical Education Division
 - Creative Arts Division
 - Washington Street Campus
 - West Campus

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

- East Campus
- Downtown Campus
- Moore County Campus
- Kid's College
- The Regional Fire Academy
- Panhandle Regional Law Enforcement Academy

- d. Subject to paragraph c. above, the EVP and President shall approve a name related to a gift of \$1,000,000 or less.

HONORIFIC NAMING

Facilities and programs may be named for an individual who has provided exemplary or meritorious service or substantial philanthropic support to the College.

1. Decisions to name facilities and programs in honor of an individual when no financial gift is involved shall be made under circumstances free from emotion or transitory pressures. Therefore, when a nomination involves service or professional contributions to the institution, a proposal shall not be considered until the individual has been retired or deceased for at least one year.
2. All nominations for honorific naming must be submitted to the EVP. Nominations approved by the EVP and President will be submitted to the Board of Regents for final approval.

PERMANENCE OF NAMING

1. Unless a particular time-frame has been agreed upon, the naming of the building, structure, space or program is intended to be in place for the life of the specific building, structure, space or program. If, in the determination of the President and, if appropriate, the Board of Regents, circumstances change so that the purpose for which the building, structure, space or program was established is significantly altered or if the building, structure, space or program is no longer needed, they shall direct the EVP to determine an appropriate way to recognize the donor's or honoree's naming gift in perpetuity. If the College and the donor(s) previously established a Gift Agreement or contract that provides a practicable course of action, then that action shall be followed.
2. College naming opportunities shall bear only the name of individuals or entities that exemplify the attributes of integrity, character and leadership consistent with the highest values of Amarillo College. If, in the sole determination of the Board of Regents, those attributes are not maintained, the Board of Regents may remove the donor's/honoree's name from a building, structure, space or program. This provision will be made part of all Gift Agreements

NAMING CONSIDERATION FOR A PLEDGE

1. If a naming will be in consideration of a total gift pledged to be paid over a period of years, the timing of the official naming shall be clearly articulated in a formal Gift Agreement.
2. In most cases, naming will go into effect only after the pledge is fulfilled and the required total amount has been received by Amarillo College. In some cases and subject to the approval of the EVP, naming may go into effect immediately with a clear and documented understanding

that the naming will be altered or removed if the full pledge is not paid in a mutually agreed timeframe.

SIGNAGE AND USE OF CORPORATE LOGO

Names will appear on structures with appropriate signage and lettering as determined by Amarillo College. No permanent corporate logos will be permitted. The logo of a business entity making a named gift for a structure or program may be included with the name temporarily affixed to an interior feature, object, space, building or outdoor area during construction, remodeling or designated event.

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE #06
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

March 1, 2016

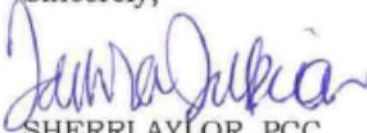
Amarillo Jr. College
Steve Smith
P. O. Box 447
Amarillo, TX 79178-0001

Mr. Smith:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 28th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,


SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

TRUSTEE PROPERTY SALE

MARCH 1, 2017

PROPERTY DESCRIPTION:

107000985

LOT: 5 BLOCK: 19
AMARILLO HEIGHTS

1203 N TAYLOR ST

CAUSE# 19431 E

TOTAL DUE: 13,282.29

BIDS RECEIVED:

JANIE SILVESTRE

\$ 1,010.00

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Cont'd)							
FISCAL YEAR 2017 THROUGH FEBRUARY 28, 2017							
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
LIABILITIES AND NET POSITION							
CURRENT LIABILITIES							
Payables	\$ 2,019,177	\$ 1,614,432	\$ 1,903,109	\$ 849,645	\$ 1,212,012	\$ 914,085	\$ 689,107
Accrued Compensable Absences - Current	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021
Funds Held for Others	\$ 260,785	\$ 3,118,830	\$ 2,658,948	\$ 3,841,241	\$ 4,040,493	\$ (713,375)	\$ 3,998,562
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,202,716	\$ 14,446,771	\$ 12,409,966
Bonds Payable - Current Portion	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000
Capital Lease Payable	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068
Retainage Payable	\$ 30,839	\$ 45,141	\$ 97,853	\$ 218,137	\$ 248,260	\$ 303,659	\$ 324,884
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,046,570	\$ 18,294,229	\$ 20,765,609
NON CURRENT LIABILITIES							
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122
Deposits Payable	\$ 132,175	\$ 133,275	\$ 135,075	\$ 135,775	\$ 136,675	\$ 140,225	\$ 144,525
Bonds Payable	\$ 62,675,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000
Capital Lease Payable - LT	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052
Net Pension Liability	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837
Total Non Current Liabilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,949,267	\$ 81,952,817	\$ 81,957,117
TOTAL LIABILITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 102,722,726
Deferred Inflows							
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
NET POSITION							
Capital Assets							
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,913,035
Restricted							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,958,494	\$ 2,103,830	\$ 2,511,016	\$ 2,912,503	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115
Other, Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396
Unrestricted							
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,795,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265
TOTAL NET POSITION	\$ 85,883,493	\$ 93,092,592	\$ 91,877,033	\$ 94,248,985	\$ 94,249,511	\$ 91,839,397	\$ 91,412,611

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2017 THROUGH FEBRUARY 28, 2017								
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Fiscal 2017 YTD
OPERATING REVENUES								
Tuition and Fees	\$ 15,371,596	\$ 9,228,885	\$ 291,246	\$ 4,378,454	\$ 2,226,954	\$ 1,510,052	\$ 247,121	\$ 17,882,712
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240,185	\$ 203,099	\$ 142,175	\$ 898,546
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 1,549,019
Local Grants and Contracts	\$ 2,186,562	\$ 37,098	\$ 36,416	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 1,584,723
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244	\$ 59,885	\$ 830,236	\$ 61,147	\$ (1,226,014)	\$ 1,039,769	\$ 2,257,267
Sales and Services of Educational Activities	\$ 456,634	\$ 29,957	\$ 28,486	\$ 27,427	\$ 16,770	\$ 50,142	\$ 41,323	\$ 194,105
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1,626,645	\$ 289,631	\$ 3,196,519
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28,818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 222,080
Total Operating Revenues	\$ 31,122,652	\$ 11,522,145	\$ 978,290	\$ 6,130,113	\$ 3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 27,784,972
NON OPERATING REVENUES								
State Appropriations	\$ 18,091,989	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 6,896,889
Taxes for maintenance and operations	\$ 18,486,354	\$ 1,642,557	\$ 1,642,569	\$ 1,641,204	\$ 1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 9,772,297
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 2,415,137
Federal revenue, non-operating	\$ 15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 7,184,124
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ 17,500
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 245,138
Interest on Capital Debt	\$ (2,660,893)	\$ (329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$ (1,110,769)	\$ (1,435,755)
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ 1,472
Total Non Operating Revenues	\$ 56,641,924	\$ 2,877,027	\$ 3,389,830	\$ 3,440,544	\$ 3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 25,096,803
TOTAL REVENUE	\$ 87,764,576	\$ 14,399,172	\$ 4,368,120	\$ 9,570,657	\$ 6,457,371	\$ 12,045,892	\$ 6,040,564	\$ 52,881,776

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Cont'd)								
FISCAL YEAR 2017 THROUGH FEBRUARY 28, 2017								
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Fiscal 2017 YTD
OPERATING EXPENSES								
Cost of Sales	\$ 3,147,628	\$ 104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 1,354,431.3
Salary, Wages & Benefits								
Administrators	\$ 5,281,061	\$ 390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 2,305,527.1
Classified	\$ 14,191,063	\$ 1,145,174	\$ 1,053,857	\$ 1,058,560	\$ 1,072,762	\$ 1,050,591	\$ 1,089,488	\$ 6,470,430.9
Faculty	\$ 19,263,255	\$ 1,253,239	\$ 1,561,407	\$ 1,582,019	\$ 1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 8,530,266.1
Student Salary	\$ 799,179	\$ 62,206	\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 366,558.7
Temporary (Contract) Labor	\$ 279,787	\$ 10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 98,818.1
Employee Benefits	\$ 13,324,951	\$ 980,294	\$ 875,048	\$ 916,150	\$ 905,212	\$ 846,025	\$ 875,878	\$ 5,398,607.0
Dept Operating Expenses								
Professional Fees	\$ 3,309,175	\$ 574,519	\$ 415,159	\$ 265,130	\$ 257,657	\$ 145,712	\$ 166,872	\$ 1,825,048.4
Supplies	\$ 4,876,013	\$ 96,194	\$ (1,336,554)	\$ 1,377,466	\$ 708,811	\$ 877,771	\$ 295,194	\$ 2,018,882.6
Travel	\$ 676,360	\$ 14,051	\$ 67,755	\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 338,535.7
Property Insurance	\$ 333,340	\$ -	\$ 325,852	\$ -	\$ -	\$ -	\$ 5,471	\$ 331,323.0
Liability Insurance	\$ 244,300	\$ 7,162	\$ 75,240	\$ -	\$ -	\$ -	\$ 3,488	\$ 85,890.4
Maintenance & Repairs	\$ 2,424,211	\$ 1,243,084	\$ 241,987	\$ 102,291	\$ 131,187	\$ 32,895	\$ (19,849)	\$ 1,731,594.9
Utilities	\$ 1,658,880	\$ 15,373	\$ 161,025	\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 749,110.3
Scholarships & Fin Aid	\$ 10,067,633	\$ 305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 8,274,470.1
Advertising	\$ 385,006	\$ 19,279	\$ 12,834	\$ 15,740	\$ 7,016	\$ 9,152	\$ 8,257	\$ 72,278.5
Lease/Rentals	\$ 387,203	\$ 23,546	\$ 32,317	\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 157,303.3
Interest Expense	\$ 136	\$ -	\$ -	\$ 2,146	\$ -	\$ -	\$ -	\$ 2,146.1
Depreciation	\$ 5,832,644	\$ 486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 2,914,604.2
Memberships	\$ 138,335	\$ 59,846	\$ 12,343	\$ 7,512	\$ 2,754	\$ 3,839	\$ 5,877	\$ 92,170.8
Property Taxes	\$ 213,046	\$ -	\$ -	\$ -	\$ 203,781	\$ -	\$ -	\$ 203,780.6
Institutional Support	\$ 312,901	\$ 16,167	\$ 17,581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 137,355.0
Other Miscellaneous Disbursements	\$ 752,511	\$ 48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 295,455.8
Capital Expenses - Less than \$1000								
Audio/Visual Equipment	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 245,654	\$ 66,932	\$ -	\$ 15,645	\$ 31,611	\$ 8,011	\$ 10,786	\$ 132,985.1
Computer Related	\$ 536,885	\$ 749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 129,279.1
Maintenance & Grounds	\$ 2,455	\$ -	\$ -	\$ 1,450	\$ -	\$ -	\$ 3,244	\$ 4,694.0
Office Equipment & Furnishing	\$ 81,430	\$ -	\$ 70,483	\$ -	\$ -	\$ -	\$ -	\$ 70,482.9
Television Station Equipment	\$ 2,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000.0
Other Sources								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 292,481	\$ (20,193)	\$ (16,903)	\$ (18,138)	\$ (10,468)	\$ (16,556)	\$ 170,926	\$ 88,668.3
TOTAL EXPENSE	\$ 89,069,956	\$ 6,903,837	\$ 5,060,157	\$ 6,840,640	\$ 6,081,247	\$ 13,278,328	\$ 6,021,488	\$ 44,185,698
CHANGE IN NET POSITION	\$ (1,305,380)	\$ 7,495,335	\$ (692,037)	\$ 2,730,017	\$ 376,124	\$ (1,232,436)	\$ 19,075	\$ 8,696,078
Non Income Statement Expenditures - Capitalized and Depreciated								
Capital Expenses - Exceeds \$5000 - Capitalized								
Land and Improvements	\$ 852,768	\$ -	\$ 122,038	\$ -	\$ 96,065	\$ 5,954	\$ 6,174	\$ 230,231.4
Buildings	\$ 3,518,826	\$ 286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 2,116,004.4
Audio/Visual Equipment	\$ 8,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 390,715	\$ 10,016	\$ -	\$ 132,595	\$ 85,855	\$ 52,213	\$ 68,223	\$ 348,901.7
Computer Related	\$ 232,388	\$ -	\$ 41,850	\$ 375	\$ 6,000	\$ -	\$ 1,750	\$ 49,975.0
Library Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 160,900	\$ -	\$ -	\$ -	\$ -	\$ 23,250	\$ -	\$ 23,250.0
Office Equipment & Furnishing	\$ 10,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 94,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ (14,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 5,267,130	\$ 296,652	\$ 565,372	\$ 491,035	\$ 467,453	\$ 451,129	\$ 496,722	\$ 2,768,362

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2017 THROUGH FEBRUARY 28, 2017									
	Feb-2017 YTD	COMPARED Feb-2016 YTD		COMPARED Fiscal 2016		COMPARED 2017 Budget			
OPERATING REVENUES									
Tuition and Fees	\$ 17,828,376	\$ 18,302,014		\$ 23,614,239		\$ 21,252,850			
Federal Grants and Contracts	\$ 50,790	\$ 53,585		\$ 208,823		\$ 182,086			
State Grants and Contracts	\$ 30,766	\$ 64,144		\$ 48,287		\$ -			
Local Grants and Contracts	\$ 1,555,242	\$ 1,751,137		\$ 2,128,910		\$ -			
Nongovernmental grants and contracts	\$ 109,760	\$ 111,718		\$ 208,541		\$ -			
Sales and Services of Educational Activities	\$ 194,105	\$ 201,375		\$ 456,627		\$ 200,850			
Auxiliary Enterprises (net of discounts)	\$ 3,195,319	\$ 3,406,204		\$ 5,605,808		\$ 1,480,996			
Other Operating Revenues	\$ 36,634	\$ 34,359		\$ 51,527		\$ 1,283,574			
Total Operating Revenues	\$ 23,000,992	\$ 23,924,535	96%	\$ 32,322,762	71%	\$ 24,400,356	94%		
NON OPERATING REVENUES									
State Appropriations	\$ 6,896,889	\$ 6,896,056		\$ 13,824,650		\$ 13,876,778			
Taxes for maintenance and operations	\$ 9,772,297	\$ 9,196,943		\$ 18,486,353		\$ 20,819,727			
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -			
Federal revenue, non-operating	\$ -	\$ 278,459		\$ 43,043		\$ -			
Gifts	\$ 12,000	\$ 8,721		\$ 279,459		\$ -			
Investment Income	\$ 22,481	\$ -		\$ 83,585		\$ 90,000			
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -			
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -			
Total Non Operating Revenues	\$ 16,703,668	\$ 16,380,179	102%	\$ 32,717,090	51%	\$ 34,786,505	48%		
TOTAL REVENUE	\$ 39,704,660	\$ 40,304,714	99%	\$ 65,039,852	61%	\$ 59,186,861	67%		

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET (Cont'd)				
FISCAL YEAR 2017 THROUGH FEBRUARY 28, 2017				
	Feb-2017 YTD	COMPARED Feb-2016 YTD	COMPARED Fiscal 2016	COMPARED 2017 Budget
OPERATING EXPENSES				
Cost of Sales	\$ 1,354,431	\$ 1,526,626	\$ 3,147,628	\$ -
Salary, Wages & Benefits				\$ 35,018,390
Administrators	\$ 2,209,682	\$ 2,529,958	\$ 5,112,730	\$ -
Classified	\$ 6,122,544	\$ 6,479,001	\$ 13,381,673	\$ -
Faculty	\$ 8,102,694	\$ 8,133,404	\$ 17,828,825	\$ -
Student Salary	\$ 189,558	\$ 192,633	\$ 539,164	\$ -
Temporary (Contract) Labor	\$ 45,488	\$ 49,582	\$ 89,990	\$ -
Employee Benefits	\$ 5,189,698	\$ 5,458,827	\$ 9,462,603	\$ 10,505,517
Dept Operating Expenses				
Professional Fees	\$ 1,192,820	\$ 1,273,729	\$ 2,057,519	\$ 931,212
Supplies	\$ 1,907,321	\$ 2,271,463	\$ 4,284,855	\$ 2,241,721
Travel	\$ 275,957	\$ 207,656	\$ 458,446	\$ 466,848
Property Insurance	\$ 325,852	\$ 333,340	\$ 333,340	\$ 385,000
Liability Insurance	\$ 85,890	\$ 196,187	\$ 244,300	\$ 85,000
Maintenance & Repairs	\$ 1,678,393	\$ 1,857,105	\$ 2,357,768	\$ 914,797
Utilities	\$ 713,077	\$ 696,126	\$ 1,657,440	\$ 1,791,192
Scholarships & Fin Aid	\$ 132,392	\$ 139,177	\$ 560,696	\$ -
Advertising	\$ 66,033	\$ 204,468	\$ 331,045	\$ 336,446
Lease/Rentals	\$ 135,405	\$ 203,462	\$ 347,730	\$ 318,058
Interest Expense	\$ 2,146	\$ -	\$ 136	\$ -
Depreciation	\$ -	\$ -	\$ -	\$ -
Memberships	\$ 76,498	\$ 81,072	\$ 118,327	\$ 98,128
Property Taxes	\$ 203,781	\$ 213,046	\$ 213,046	\$ -
Institutional Support	\$ 120,914	\$ 136,134	\$ 300,677	\$ 422,233
Other Miscellaneous Disbursements	\$ 295,055	\$ 365,361	\$ 741,719	\$ 3,095,363
Capital Expenses - Less than \$1000				\$ 2,576,956
Audio/Visual Equipment	\$ -	\$ 8,200	\$ 8,200	\$ -
Classroom Equipment	\$ 90,568	\$ 32,072	\$ 59,817	\$ -
Computer Related	\$ 74,368	\$ 119,334	\$ 346,643	\$ -
Maintenance & Grounds	\$ 4,694	\$ 2,455	\$ 2,455	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 22,089	\$ 59,695	\$ -
Television Station Equipment	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ 1,813	\$ -
Other Sources				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 160,883	\$ 123,267	\$ 628,177	\$ - 52%
TOTAL EXPENSE	\$ 30,826,623	\$ 32,855,774	94%	\$ 64,676,454
				48%
CHANGE IN NET POSITION	\$ 8,878,037	\$ 7,448,940		\$ -

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2017
as of February 28, 2017

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSEED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	85,000.00	-	-	Not Started	85,000.00	-	-	85,000.00			
2	Carter Fitness Center - Rework Showers	100,000.00	84.07	-	Not Started	99,915.93	84.07	-	100,000.00			
3	Durrett Hall - Replacement of Exterior Doors	29,531.44	3,945.50	3,005.00	In Progress	22,580.94	6,950.50	-	29,531.44			
4	Durrett Hall - Office Renovation	4,920.00	-	-	Not Started	4,920.00	-	-	4,920.00			
5	Engineering Building - Asbestos Abatement/Renovation	72,216.57	-	-	Not Started	72,216.57	-	-	72,216.57			
6	Engineering Building - Replacement of Elevator	51,864.00	49,487.51	-	Completed	2,376.49	49,487.51	-	51,864.00			
7	Engineering Building - Replacement of Exterior Doors	29,722.50	4,034.84	3,005.00	In Progress	22,682.66	7,039.84	-	29,722.50			
8	Engineering Building - Office Renovations	10,000.00	-	-	Not Started	10,000.00	-	-	10,000.00			
9	Panhandle PBS - HVAC Renovations	162,000.00	32,310.34	94,628.95	In Progress	35,060.71	126,939.29	152,000.00	10,000.00			
10	Ware Student Commons 1st Floor	149,914.86	77,145.43	515.64	Completed	72,253.79	77,661.07	-	123,691.71	26,223.15		
11	CUB - 2nd Floor	55,204.26	100,160.63	475.59	Completed	(45,431.96)	100,636.22	-	53,535.14	1,669.12		
12	CUB Elevator Repairs	-	-	37,258.36	In Progress	(37,258.36)	37,258.36	-	37,258.36			
13	Student Service Center - Renovations	33,536.84	24,005.55	11,399.70	In Progress	(1,868.41)	35,405.25	-	33,536.84			
14	Music Building - Elevator Modifications	125,000.00	-	-	Not Started	125,000.00	-	125,000.00	-			
15	AMoA - Replace Chiller	130,000.00	-	-	Not Started	130,000.00	-	-	130,000.00			
16	Concert Hall Theatre - Art Gallery in Common Area	-	1,601.80	-	Completed	(1,601.80)	1,601.80	-	1,601.80			
17	WSC - Repave Lot 10	125,000.00	16,006.84	236,018.13	In Progress	(127,024.97)	252,024.97	-	125,000.00			
18	Pedestrian Mall	84,248.47	124,183.86	377.70	Completed	(40,313.09)	124,561.56	-	83,870.77	377.70		
19	Experimental Theatre - Stairway Modifications	-	2,870.00	-	Not Started	(2,870.00)	2,870.00	-	2,870.00			
		1,248,158.94	435,836.37	386,684.07		425,638.50	822,520.44	277,000.00	984,619.13	28,269.97	-	-

AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSEED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
20	West Campus - Building A - Replace Sewer Line	36,212.59	1,677.47	36,345.16	In Progress	(1,810.04)	38,022.63	-	36,212.59			
21	West Campus - Building A - Upgrades	75,000.00	-	-	Not Started	75,000.00	-	-	75,000.00			
22	West Campus - Building B - HVAC	55,000.00	51,738.00	768.69	Completed	2,493.31	52,506.69	55,000.00	-	-		
23	West Campus - Bldg C - HVAC Renovation	1,200.00	259.93	1,200.00	Not Started	(259.93)	1,459.93	-	1,200.00			
24	West Campus - Allied Health - Repairs	159.11	-	-	Completed	159.11	-	-	159.11			
25	West Campus - Caulking Campus Wide	45,000.00	-	-	Not Started	45,000.00	-	45,000.00	-			
		212,571.70	53,675.40	38,313.85		120,582.45	91,989.25	100,000.00	112,571.70	-	-	-

AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSEED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
26	Polk Street - B&I Industry Center - New Countertops	17,545.00	1,350.00	17,207.00	In Progress	(1,012.00)	18,557.00	-	17,545.00			
27	Polk Street - Senior Citizens Center - Renovations	200,000.00	-	10,968.30	Not Started	189,031.70	10,968.30	-	200,000.00			
		217,545.00	1,350.00	28,175.30		188,019.70	29,525.30	-	217,545.00	-	-	-

AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSEED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
28	East Campus - Upgrades to Bldg 1400 for EC Housing	17,598.51	25,362.83	-	In Progress	(7,764.32)	25,362.83	-	17,598.51			
29	East Campus - Student Service Center - Replace Roof	184,957.71	-	-	Not Started	184,957.71	-	-	184,957.71			
30	East Campus - Transportation - Replace Parking Lot	280,000.00	-	-	Not Started	280,000.00	-	-	280,000.00			
31	East Campus - MEC Site - New Parking Lot	267,219.68	192,666.19	57,857.00	In Progress	16,696.49	250,523.19	-	267,219.68			
32	East Campus - Public Service Train Ctr - Building Upgrades	5,513.59	-	-	In Progress	5,513.59	-	-	5,513.59			
33	EC - Harrington Diesel Bay	2,323,349.30	912,532.96	302,804.54	In Progress	1,108,011.80	1,215,337.50	-	2,323,349.30			
34	EC - AEDC Aviation Hanger	2,658,838.69	1,124,602.71	508,743.57	In Progress	1,025,492.41	1,633,346.28	-	2,658,838.69			
35	EC - New Campus Roadway and Entrance	370,008.01	-	11,722.75	In Progress	358,285.26	11,722.75	-	370,008.01			
		6,107,485.49	2,255,164.69	881,127.86		2,971,192.94	3,136,292.55	-	755,289.49	-	5,352,196.00	-

AMARILLO - ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSEED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
36	Campus Wide - Carpet Replacement	80,011.88	27,475.01	11,727.50	In Progress	40,809.37	39,202.51	23,000.00	57,011.88			
37	Campus Wide - Parking Lot Repairs	50,000.00	-	-	Not Started	50,000.00	-	-	50,000.00			
		130,011.88	27,475.01	11,727.50		90,809.37	39,202.51	23,000.00	107,011.88	-	-	-

Dumas - Moore County Campus												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSEED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
38	Moore County Campus - Storage Building for Welding	93,650.00	-	-	Not Started	93,650.00	-	-	93,650.00			
		93,650.00	-	-		93,650.00	-	-	93,650.00	-	-	-
		BUDGETED	EXPENSEED	ENCUMBERED		OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		\$8,009,423.01	\$2,773,501.47	\$1,346,028.58		\$3,889,892.96	\$4,119,530.05	\$400,000.00	\$2,270,687.20	\$28,269.97	\$5,352,196.00	\$0.00

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

AMARILLO COLLEGE						
Tax Schedule						
as of February 28, 2017						
	FY 2017				FY 2016	
	Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values	\$5,691,976,058	\$5,182,653,734		\$10,874,629,792	\$10,424,151,797	
Tax Rate	\$0.20750	\$0.20750		\$0.20750	\$0.20750	
Assessment:						
Bond Sinking Fund - \$.04081	\$2,268,888	\$2,537,818		\$4,806,706	\$4,938,621	
Maintenance and Operation - \$.16669	\$9,267,633	\$10,366,125		\$19,633,758	\$18,452,755	
Branch Campus Maintenance Tax			\$1,515,189	\$1,515,189	\$1,655,429	
Total Assessment	\$11,536,521	\$12,903,943	\$1,515,189	\$25,955,653	\$25,046,805	
Deposits of Current Taxes	\$10,744,260	\$12,468,647	\$1,493,963	\$24,706,870	\$23,706,005	
Current Collection Rate	93.13%	96.63%	98.60%	95.19%	94.65%	
Deposits of Delinquent Taxes	\$86,883	\$23,665	\$5,685	\$116,233	\$130,671	
Deposits of Penalties and Interest	\$50,709	\$24,365	\$2,146	\$77,220	\$73,953	
					collection rate	collection rate
	Budgeted - Bonds			\$4,806,706	100.00%	\$4,938,621 100.00%
	Budgeted - Maintenance and Operation			\$19,121,539	97.39%	\$17,904,598 97.03%
	Budgeted - Moore County			\$1,041,817	68.76%	\$1,192,892 72.06%
	Budgeted - Deaf Smith County			\$473,372	31.24%	\$462,537 27.94%
	Total Budget			\$25,443,434	98.03%	\$24,498,648 97.81%
	Total Collected - Current + Delinquent + Penalty/Interest			\$24,900,323		\$23,910,629
	Over (Under) Budget			(\$543,111)		(\$588,019)

Minutes of the Amarillo College Board of Regents Regular Meeting of March 28, 2016

Amarillo College				
Reserve Analysis FY 2017				
As Of 2/28/17				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
Overlapping Purchase Orders	178,496	(164,619)	13,877	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	178,496	(164,619)	13,877	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(513,320)	1,986,680	Set-up for facility purchases required but not budgeted
Sim Central	286,503		286,503	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(223,045)	991,955	Set-up for East Campus improvements required but not budgeted
SGA	96,153		96,153	Student government prior years revenues over expenses fund balance
Insurance	494,862	(303,529)	191,333	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	428,851	(75,538)	353,314	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,207,231		1,207,231	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,442,799	(1,115,432)	8,327,368	
Unrestricted Reserve				
Undesignated Local Maintenance	8,927,209		8,927,209	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,431,474		4,431,474	Auxiliary prior years revenues over expenses fund balance
Subtotal	13,358,683	-	13,358,683	Must leave in Reserve 10% of next year's budget
Total	22,979,978	(1,280,051)	21,699,928	
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	