

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
August 30, 2016**

REGENTS PRESENT: Ms. Michele Fortunato, Chair; Dr. Paul L. Proffer, Vice Chair; Mr. Dan Henke, Secretary; Mr. Jay Barrett; Mrs. Anette J. Carlisle; Mr. Patrick R. Miller; Mr. Johnny Mize; Dr. Neal Nossaman; and Dr. David Woodburn

REGENTS ABSENT: None

CAMPUS REPRESENTATIVE: Mr. Michael Kitten, Representative for the Hereford Campus; and Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Robert Austin, Vice President of Student Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Mr. Steve Smith, Vice President of Business Affairs; Dr. Deborah Vess, Vice President of Academic Affairs; and Mr. Mark White, Executive Vice President & General Counsel;

Ms. Joy Brenneman – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Dr. Tamara Clunis – Dean of Academic Success
Mr. Bruce Cotgreave – Director of Physical Plant
Mrs. Megan Eikner – Dean of Technical Education
Ms. Nancy Forrest – Faculty Senate President
Ms. Toni Gray – Dean of Continuing Education
Mr. Carroll Mack Forrester – former Regent
Ms. Mia Forrester – Administrative Assistant, AC Foundation
Mr. Chris Hays – Interim Vice President of Communications and Marketing
Ms. Jordan Herrera – Director of Social Services
Mr. Terry Kleffman – Chief Information Officer, ITS
Ms. Logan Nelson – Student Government Association President
Ms. Jeanette Nelson – Budget Manager, Business Office
Mr. Robert Stein – Amarillo Globe News
Mr. Robert Taylor – Amarillo College Police Office
Mr. Pricha Thephaphine – Field Support Team Leader, ITS
Mr. Joseph Wyatt – Communications Coordinator, College Relations

STATUS UPDATE

The Status Update Meeting began at 5:55 p.m.

STUDENT GOVERNMENT ASSOCIATION REPORT

Ms. Logan Nelson, Student Government Association President, introduced herself. She graduated from Bushland High School, is a General Studies major at AC, and plans to study Political Science at WTAMU. She then plans to go to law school. She noted that K-Love, the poet, will be coming on September 8. The theme for Fall Fest is “Beach Bash”. The SGA’s goals this year include fostering a welcoming environment, continuously recruiting for SGA, and dominating at the State Convention.

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES:****Executive Committee – report by Fortunato, Proffer, Henke**

No report.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities, East Property Family Housing) – report by Barrett, Henke, Proffer, Mize

No report.

AC Foundation – report by Woodburn, Henke, Barrett

At the last meeting, Mr. White and Dr. Lowery-Hart presented the “You Should Know” information being shown to various community groups during a lunch in Dr. Lowery-Hart’s office. The only business discussed was the upcoming Annual Meeting on September 15 and the Celebrate Education event to be held on October 13. Shanna Peeples is this year’s Distinguished Alumna and will speak. More information on this will be presented at the next meeting of the Board of Regents.

Amarillo Museum of Art (AMoA) – report by Fortunato

No report.

Panhandle PBS – report by Nossaman, Miller

Mr. Miller reported that at the last committee meeting they heard from Ms. Jordan Herrera about the Advocacy and Resource Center and the needs they are meeting there. Ms. Karen Welch gave information on “Live Here” and “Yellow City Sounds.” In October and November, they will provide election information. On November 16, 2016, Matt Morgan will receive a philanthropy award.

Standing Policies & Procedures Committee – report by Carlisle, Fortunato, Woodburn

Russell noted that Ms. Lyndy Forrester and Mr. White have spent numerous hours going through the Policies and Procedures manual. They have included Faculty Senate in parts of the discussions and will have something to present to the Board at a later date.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn reported they have reviewed the 2016-2017 budget, looked at an application from the Mays Foundation to do landscaping around 10th and Tyler, and discussed the Multi-Purpose Event Center and parking garage.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle

Dr. Proffer reported that they have discussed a presentation at a future Board meeting.

Legislative Affairs Committee – Carlisle, Miller, Nossaman

Ms. Carlisle noted that they have not met but will do so. Kel Seliger has held town hall meetings. She attended one in Clarendon and had breakfast with Robert Riza, Clarendon Community College president, Jud Hicks, Frank Phillips College President, and Jacob Fraire from TACC. Rep. Ken King was at the Town Hall that followed. The allotment for K-12 increase was addressed but Community Colleges were not. On October 4, the Texas Tribune will be hosting a Conversation with Reps. Four Price & John Smithee at the Amarillo Downtown Campus.

Nominating Committee – Nossaman, Proffer, Barrett

No report.

BOARD COMMITTEES

Chairman Fortunato provided a list of current committee assignments brought forward from last year. Mr. Kitten and Mr. Running should be added to some committees. She asked that they let her know their preferences and asked the other Regents to let her know if they wanted a change. Mr. Barrett has been added to the Legislative Affairs Committee.

COMMUNICATION AND MARKETING DISCUSSION

Chris Hays, Interim Vice President of Communications and Marketing and Director of Panhandle PBS introduced himself to the Board. He noted that the Board of Regents are on file as their governance board and Dr. Nossaman and Mr. Miller are members of their advisory board. He encouraged the Regents to be a part of the station and to reach out to them. He noted the following facts about the station.

- Licensed by the FCC
- A member station, paying dues to PBS which mostly go toward programming
- Corporation for Public Broadcasting (CPB) provides government funding and lobbying efforts. They have a formula which determines what stations need and amounts may vary from year to year. AC is considered a small, rural station which allows for more funding that a medium station would receive.
- Funded by Amarillo College, in-kind donations, fundraising, underwriting on programming, sponsorships, and memberships
- Several investment funds are used for various needs for equipment and operations. Mr. Hays provided a list and description of these to the Board. He noted that the last use of these funds was a year ago to upgrade servers and the expenditure was approved by the Board.

Panhandle PBS has been reorganized over the past year. Some staff are in new positions with new job descriptions and/or titles and some replacement positions have new people. Under the reorganization, there is a weekly presence on air with our own shows. The presence on social media has increased from 2,000-3,000/week to 30,000-40,000/week. The reach of Facebook has doubled and content is uploaded every day. In the last few months more projects telling our own story have been produced both internally and for the community. This allows the station to raise additional funds and be more active. Redevelopment of the web site to better aid students market AC is in process.

A Director of Communications and Marketing will be hired who will market and then measure the effects of campaigns. This is not a new position. Also looking for an Account Executive who will be able to raise funds.

Mr. Mize commended the work that is being done by Communications and Marketing.

FINANCIALS

Mr. Smith reviewed his PowerPoint presentation which was provided to the Board and attached to the agenda for this meeting. He noted that the budget had been updated from the June budget workshop. The revenue numbers are now real numbers, not projected. Taxes and tuition and fees are expected to be up 2.5 – 3% rather than down 2% as previously expected. Reserve funds will take care of Alterations and Improvements expenses previously budgeted but paid in this upcoming year.

Mr. Smith also explained that the business office has been proactive to prepare for the possibility that the State could request additional funds back in the future. Any additional funds would roll over into reserve that would be available if requested.

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Revenue numbers are conservative. Budget includes a 3% raise. Some positions have been added back for the Physical Plant as they lost a large percentage of staff to the retirement incentive. Some funds have been added for IT and to the Police department for scanners. Additional funds were added to the accounts of the Vice Presidents to spend with their teams and \$400,000 was provided to Mr. Cotgreave for A&I with a request to itemize the needs. Employee benefits have been over-budgeted in the past and are more accurately listed in the new budget.

Mr. Smith discussed the tax rate history and reiterated that it has not changed. The effective tax rate shows a reduction due to exemptions and special allowances. However, there is an increase in total dollars due to increased valuation.

ENROLLMENT UPDATE

Mr. Austin reported that enrollment is up 2.59% to 9746 student on day 8 and students continue to enroll for the 2nd 8-week sections. Dual credit registrations took place today at Amarillo and Dumas high schools. Across the state, 56% of colleges are down in enrollments.

NO EXCUSES 2020

Dr. Lowery-Hart noted that AC has received a commendation from the US Department of Education for intentional alignment between our social services program and our developmental education department. Dr. Tamara Clunis, Dean of Academic Success, was recommended for this award by a THECB program officer. AC will participate in a national conversation via webinar, lead two community of practice national conversations, and be recognized by the US Department of Education in September in Washington, DC. The program officer for the US Department of Education made special note of the focused vision of our president and his commitment to overcoming poverty barriers for students. AC is only one of four institutions receiving this commendation. AC will highlight this prestigious commendation in a future press conference.

The Regents have been invited to this semester's General Assembly on September 9 and are encouraged to sit at separate tables with faculty and staff.

Representatives from the Texas Higher Education Coordinating Board will be at General Assembly to announce that AC is receiving a \$904,000 grant award as an innovation leader in connecting our developmental education program with workforce careers in the Texas Panhandle.

LEGISLATIVE UPDATE

No discussion.

The Status Update Meeting ended at 6:57 p.m.

REGULAR AMARILLO COLLEGE BOARD OF REGENTS MEETING

The meeting was called to order by Ms. Fortunato, Chairman, at 7:09 p.m. She welcomed all present and asked for any public comments.

PUBLIC COMMENTS:

There were none.

MINUTES APPROVED:

Dr. Nossaman moved, seconded by Dr. Woodburn, to approve the minutes of the regular meeting of June 28, 2016 and the special meetings of July 12, August 4, August 12 and August 16, 2016. The motion carried unanimously.

CONSENT AGENDA APPROVED:**A. APPOINTMENTS:**Faculty**Caetano, Diego R. – Assistant Professor, Music**

Effective Date: August 1, 2016

Salary: \$52,154/year, 9 months, full-time

Qualifications: Doctorate of Music Arts in Piano Performance

Experience: 5-years related experience -

Replacement for: Dr. James Rauscher

Bio: Diego Caetano received his Bachelor of Music in Piano Performance from Universidade Federal de Goias in Anapolis, and his Master of Music in Piano Performance from University of Wyoming in Laramie. He received his Doctor of Music Arts in Piano Performance from University of Colorado at Boulder in Boulder. Deigo has several years of experience as an instructor from Casper College, University of Colorado, and University of Wyoming.

Carrillo, Jaime – Instructor, Graphic Arts

Effective Date: August 22, 2016

Salary: \$43,223/year, 9 months, full-time

Qualifications: Associate's Degree in Graphic Design

Experience: 7-years related experience -

Replacement for: Pete Gonzalez

Bio: Jaime Carrillo received his Associate's degree in Graphic Design from Amarillo College. Jaime has several years of experience as an Editor and Creative services with KFDA and KVII, including position of content Production Specialist with PBS. Jaime also has several years of experience as an Adjunct Instructor with Amarillo College.

Daniel, Treiva R. – Instructor, Vocational Nursing

Effective Date: August 15, 2016

Salary: \$45,314/year, 9 months, full-time

Qualifications: RN plus Bachelor of Science in Nursing

Experience: 2-years related experience -

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Replacement for: Keri Terrell
Bio: Treiva Daniels received her Associate's degree in Nursing from Amarillo College and her Bachelor of Science in Nursing from Walden University in Minneapolis. Treiva has several years of experience as a Registered Nurse from BSA, Hillside Heights Rehabilitation Suites, and Professional Case Management Home Health Care. Treiva also has experience as Clinical Teaching Assistant and Supplemental Instructor with Amarillo College.

Fauss, Eric – Assistant Professor, Social Sciences

Effective Date: August 15, 2016
Salary: \$52,154/year, 9 months, full-time
Qualifications: Doctorate in U.S. History
Experience: 2-years related experience -
Replacement for: Dr. James Powell
Bio: Eric Fauss received his Bachelor's in History and Music from SUNY Potsdam in Potsdam, his Masters in History and his Doctorate in US History from University of Connecticut in Storrs. Eric has experience as Adjunct Instructor from Quinnipiac University in Hamden CT, University of Connecticut in Stamford, Central Connecticut State University in New Britain, and Amarillo College.

Frazer, Catherine – Instructor, Developmental English

Effective Date: August 15, 2016
Salary: \$46,163/year, 9 months, full-time
Qualifications: Bachelor's Degree in Anthropology
Experience: 5-years related experience -
Replacement for: New Position
Bio: Catherine Frazer received her Education Certification in Education from WTAMU in Canyon, Bachelor's degree in Anthropology from Texas Tech University in Lubbock, and her Master's in English from WTAMU in Canyon. Catherine has several years in public school education as a teacher with AISD. Catherine also has experience as an Adjunct Instructor with Amarillo College.

Fryml, Nathaniel J. – Instructor, Music

Effective Date: August 15, 2016
Salary: \$49,554/year, 9 months, full-time
Qualifications: Master of Music in Piano Performance
Experience: 5-years related experience -
Replacement for: Dr. Steven Weber
Bio: Nathaniel Fryml received his Bachelor of Music in Piano Performance and Music Theory from Furman University in Greenville, Master of Music in Piano Performance, and his Doctorate of Musical Arts (currently ABD) in Choral Music from University of Southern California in Los Angeles. Nathaniel has several years of experience as Director of Music from Broad Street United Methodist Church, Graduate Teaching Assistant from University of Southern California, Assistant Conductor with Los

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Angeles Zimriyah Chorale in Los Angeles, and Assistant Conductor with Angeles Chorale in Woodland Hills.

Hill, Jessica M. – Instructor, Clinical Medical Assistant

Effective Date: August 15, 2016
Salary: \$55,607/year, 10 months, full-time
Qualifications: Master's Degree
Experience: 22-years related experience -
Replacement for: Kendra Hubbard
Bio: Jessica Hill received her Associate's degree in Nursing from Murray State College in Tishomingo, Bachelor of Science in Nursing from Texas Tech Health Sciences Center in Lubbock.....Jessica has several years of experience as a Registered Nurse with Norman Regional Hospital in Norman, Physicians Surgical Center in Norman, and BSA in Amarillo.

Manning, Bryant B. – Instructor, English

Effective Date: August 15, 2016
Salary: \$44,465/year, 9 months, full-time
Qualifications: Master's Degree in English
Experience: 5-years related experience -
Replacement for: Dr. Michael Bellah
Bio: Bryant Manning received his Bachelor's degree in English from Michigan State University in East Lansing and his Master's degree in English from DePaul University in Chicago. Bryant has several years of experience as Adjunct instructor for DePaul University in Chicago, Amarillo College in Amarillo, and West Texas A&M University in Canyon, and as Assistant Professor of English and Director of Preparatory Education for Frank Phillips College in Borger.

O'Donnell, Irma – GED Instructor, Adult Education Literacy

Effective Date: May 19 – August 31, 2016
Salary: \$16,594.50/4-month appointment
Qualifications: Bachelor's Degree in General Studies
Experience: 2-years related experience
Replacement for: New Position
Bio: Irma O'Donnell received her Associate's degree in Education from Amarillo College and her Bachelor's degree in General Studies from West Texas A&M University in Canyon. Irma has experience as a public school teacher with Adrian ISD in Adrian and as a GED Instructor for Amarillo College.

Sisco, DeeAnne M. – Instructor, Associate Degree Nursing

Effective Date: August 16, 2016
Salary: \$49, 554/year, 9 months, full-time
Qualifications: Master of Science in Nursing
Experience: 4-years related experience -
Replacement for: Cindy Crabtree

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Bio: DeeAnne Sisco received her Associate's degree in Nursing from Amarillo College and her Master of Science in Nursing from West Texas A&M in Amarillo. DeeAnne has several years of related experience as Bariatric Surgery Clinical Coordinator for Northwest Texas Healthcare System and as Bariatric Program Director for Baptist St. Anthony's Healthcare System in Amarillo.

B. REAPPOINTMENTS:

These individuals are being reappointed to the position previously held. A list is attached at page 248.

C. BUDGET AMENDMENTS:

The budget amendments for approval by the Board are attached at page 249.

D. BIDS AND PROPOSALS:**Electrical Work – Fiscal Year 2016 - 2017**

Requesting approval to provide electrical work for the 2016/2017 Budget Year. Work will be provided by American Electric through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of work: \$45,000.00.

Funds are available in the 2017 Budget.

Painting – Fiscal Year 2016 - 2017

Requesting approval to provide painting work for the 2016/2017 Budget Year. Work will be provided by Jack C. Thomas & Son, Inc. through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of work: \$55,000.00.

Funds are available in the 2017 Budget.

Plumbing Work – Fiscal Year 2016 - 2017

Requesting approval to provide plumbing work for the 2016/2017 Budget Year. Work will be provided by A & R Mechanical through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of supplies \$90,000.00.

Funds are available in the 2017 Budget.

Roofing Work – Fiscal Year 2016 - 2017

Requesting approval to provide roofing work for the 2016/2017 Budget Year. Work will be provided by Tecta America through the National Cooperation Purchasing Alliance originally approved by a Board resolution on March 24, 2015.

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Estimated Price of work: \$110,000.00.

Funds are available in the 2017 Budget.

Dr. Proffer moved, seconded by Mr. Henke, to approve the Consent Agenda. The motion carried unanimously.

PUBLIC HEARING ON THE BUDGET FOR 2016-2017 FISCAL YEAR:

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2016-2017 Budget for Amarillo College in the Amarillo Junior College District is given the opportunity to be heard. A final summary of the proposed budget for 2016-2017 is attached at pages 10 through 17.

Chairman Fortunato asked for any questions from Board or public. There were none.

BUDGET FOR 2016-2017 FISCAL YEAR APPROVED AND ADOPTED:

The proposed budget is attached at pages 250 to 257.

It was recommended to adopt the budget by passing the following resolution:

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2016-2017 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2016-2017 fiscal year.

BE IT FURTHER RESOLVED that Ms. Michele Fortunato, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Dr. Nossaman moved, seconded by Dr. Woodburn, to approve and adopt the 2016-2017 budget. The motion carried unanimously.

TAX RATE FOR 2016 APPROVED:

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2016 for the Amarillo Junior College District is \$0.20096 per \$100 of assessed value.

Adoption of the following resolution will set the 2016 Tax Rate at \$0.20750 for operations.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2016, and ending August 31, 2017, the tax year 2016, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of four and eighty-one thousandths cents (\$.04081) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2008, June 15, 2009, June 15, 2010, May 15, 2012, and July 2, 2015.
2. An ad valorem tax of, and at the rate of sixteen and six hundred sixty-nine thousandths cents (\$0.16669) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2016-2017, the tax year 2016.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2016 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2016 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty and seven hundred fifty thousandths cents (\$0.20750) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2016-2017. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.14% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$8.16."

Information regarding the tax rate increase is attached at page 258.

Mr. Mize moved, seconded by Mr. Henke, to approve the tax rate. The motion carried unanimously.

It was noted for the record that the tax rate has not been increased for three years.

PURCHASE OF CUSTODIAL SUPPLIES FOR FISCAL YEAR 2016-2017 APPROVED:

Requesting approval to purchase custodial supplies for the 2016-2017 Budget Year. Purchases will be made through the Buy Board Contract originally approved by a Board resolution on January 27, 2003.

Estimated price of supplies is \$120,000.00.

Funds are available in the 2017 Custodial Budget.

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Mr. Cotgreave explained that these are the normal supplies purchased throughout the year but only approved by the Board once a year. Board approval is required because the purchase is over \$50,000. This includes paper goods and cleaning supplies and also includes Moore County and Hereford Campuses.

Ms. Carlisle moved, seconded by Dr. Proffer, to approve the purchase of custodial supplies for fiscal year 2016-2017. The motion carried unanimously.

FINANCIAL REPORT APPROVED:

The financial statements as of July 31, 2016 are attached at pages 259 - 268.

Mr. Smith reported these numbers through July of 2016.

- Revenue – \$53,956.161
- Expenses - \$51,471,879
- Surplus of \$2.84M

With one month left in this fiscal year, he expects to end with a surplus of approximately \$2M which will go into the reserve account. All open purchase orders are currently being reviewed before approval. Procurement cards may not be used after the beginning of August due to the short time frame of three weeks required by the auditors to close out the books. Mr. Smith reviewed the reserve analysis and noted that in the future the college would take a pay-as-you-go approach and reserves will be used differently.

Mr. Miller moved, seconded by Mr. Barrett, to accept the July 31, 2016 financial report. The motion carried unanimously.

CLOSED MEETING:

At 7:30 p.m., Ms. Fortunato announced there would be a closed meeting in order that the Board might discuss personnel and meet with legal counsel pursuant to Texas Government Code, Sections 551.074 and 551.071. Michael Kitten, Mike Running and Mark White were invited to attend the closed meeting, their attendance being deemed necessary.

At 8:30 p.m., Ms. Fortunato called the Amarillo College Board of Regents meeting back into open session. No action was taken during the closed meeting.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 8:30 p.m.

Daniel E. Henke, Secretary

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016**Temporary Appointments Continuing in 2016-17**

Name	MthSVC	Title	Department	Salary
Arambula, Dolores	9	Instructor	Hereford-ESL	\$48,063
Archer, Donnie	9	Instructor	Automotive Tech	\$49,609
Boothby, Maricruz	9	Instructor	AEL-GED	\$41,525
Bratcher, Paul Scott	9	Instructor	Automotive Tech	\$43,223
Butcher, Elton	4.5	Instructor	Safety/Environmental Tech	\$22,486
Casias, Eddie	9	Instructor	Automotive Tech	\$43,863
Caughey, Harvey	241 days	Classified	TxDOT	\$55,001
Davis, Brant	10	Instructor	Mortuary Science	\$55,423
Fenstermaker, Danette	9	Instructor	Community Link	\$51,273
Finchum, James	9 mo/50% time	Instructor	MCC-Welding	\$21,612
George, Christopher	9	Instructor	CIS	\$43,223
George, Jeannie	12	Classified	SSS Health Science	\$51,922
Gillespie, Rachel	12	Classified	SSS Grant MCC	\$28,785
Hale, Jefferey	9	Instructor	Electronic Systems Tech	\$46,324
Haskins, Homer	241 days	Classified	TxDOT	\$43,826
Henderson, Dr. Robert	9	Instructor	Dental Hygiene	\$63,988
Hughes, Mary	12	Classified	SSS Grant MCC	\$29,921
Johnston, Janice	12	Administrator	Academic Success	\$61,245
Kesiling, Michael	9 mo/50% time	Instructor	Welding Tech	\$19,065
Kygar, Roy	12	Instructor	Industrial Tech	\$65,078
Lamons, Dorothy	12	Instructor	GED-ESL	\$54,235
Lynham, James	241 days	Classified	TxDOT	\$60,066
Maldonado, Sayra	12	Classified	SSS Health Science	\$41,055
Maples, Alexa	12	Classified	Student Support Services-MCC	\$50,204
Marshall, Vivian	11	Instructor	GED-ESL	\$55,384
Martin, Kathy	12	Classified	Health Sciences	\$34,445
O'Donnell, Irma	9	Instructor	AEL	\$39,827
Plaag, Randy	241 days	Classified	TxDOT	\$68,053
Simms, Lloyd	241 days	Classified	TxDOT	\$43,826
Smith, Terry	12	Instructor	Aviation	\$76,077
Thompson, Troy	241 days	Classified	TxDOT	\$43,826
Tirey, Preston	9	Instructor	Hereford-Math	\$49,254
Tompkins, David	11	Instructor	AEL	\$64,717
Wade, Nicholas	10	Instructor	Industrial Tech	\$43,309
Wilson, Tim	241 days	Classified	TxDOT	\$53,342
Womack, Gary	241 days	Classified	TxDOT	\$54,499

**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 30, 2016**

1. Institutional Research – transfer of funds to cover expenses of renovation projects, personnel and training.	
Increase Chief of Staff – Supplies Pool	\$ 2,500.00
Increase Chief of Staff – Other Pool	\$ 48,600.00
Increase Social Services – Non-Appointed Personnel Pool	\$ 2,400.00
Decrease Institutional Research – Appointed Personnel Pool	-\$ 30,000.00
Decrease Institutional Research – Supplies Pool	-\$ 8,500.00
Decrease Institutional Research – Other Pool	-\$ 15,000.00
2. Physical Plant – transfer of funds to cover expenses of department.	
Increase Grounds – Other Pool	\$ 12,000.00
Decrease Vehicles Plant – Supplies Pool	-\$ 12,000.00
3. Testing – transfer of funds to cover expenses of interpreters.	
Increase disAbility Services – Non-Appointed Personnel Pool	\$ 11,000.00
Decrease Testing Center – Supplies Pool	-\$ 11,000.00
4. Technical Education Division – transfer of funds to cover expenses of equipment.	
Increase Industrial Technology – Capital Equipment Pool	\$ 11,150.00
Decrease Industrial and Transportation Technology Division – Other Pool	-\$ 11,150.00
5. Continuing Education Division – transfer of funds to cover expenses of maintenance.	
Increase A & I Polk Street – Other Pool	\$ 17,545.00
Decrease Continuing Education - Appointed Personnel Pool	-\$ 17,545.00
6. Physical Plant – transfer of funds to cover expenses of mowing at East Campus.	
Increase Grounds – Other Pool	\$ 20,000.00
Decrease Vehicles Plant – Supplies Pool	-\$ 10,000.00
Decrease Safety – Supplies Pool	-\$ 2,000.00
Decrease Safety – Other Pool	-\$ 4,000.00
Decrease Building Maintenance – Supplies Pool	-\$ 4,000.00
7. Vice President of Academic Affairs – transfer of funds to cover expenses of stipends.	
Increase Dean of STEM – Appointed Personnel Pool	\$ 1,000.00
Increase English – Appointed Personnel Pool	\$ 9,000.00
Increase Advising – Appointed Personnel Pool	\$ 1,000.00
Increase English – Appointed Personnel Pool	\$ 1,000.00
Decrease Regular Overload/part-Time – Appointed Personnel Pool	-\$ 12,000.00

AMARILLO COLLEGE

2016 – 2017

Proposed Budget

Dr. Lowery-Hart

Mr. Steve Smith



Revenues

	Proposed Budget					
	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Federal Revenues	\$ 182,086	\$ 166,228	\$ 245,731	\$ 214,575	\$ 242,221	\$ 229,192
State Appropriations	\$ 13,876,778	\$ 13,843,778	\$ 15,331,428	\$ 15,323,968	\$ 15,106,265	\$ 15,323,104
Local Tax Revenues	\$ 20,819,727	\$ 19,752,027	\$ 19,440,430	\$ 18,157,273	\$ 14,797,320	\$ 16,091,356
Tuition and Fees	\$ 21,252,850	\$ 24,078,451	\$ 20,068,782	\$ 19,475,995	\$ 19,799,378	\$ 19,394,301
Sales and Services of educational activities	\$ 50,000	\$ 50,000	\$ 73,718	\$ 77,482	\$ 73,910	\$ 90,813
Private Gifts and Contracts		\$ -	\$ 1,529,569	\$ 255,045	\$ 776,996	\$ 64,765
Sales	\$ 150,850	\$ 143,100	\$ 167,329	\$ 218,991	\$ 264,874	\$ 236,023
Investment Income	\$ 90,000	\$ 85,000	\$ 83,484	\$ 81,666	\$ 85,357	\$ 113,501
Miscellaneous Income	\$ 781,899	\$ 11,000	\$ 197,266	\$ 3,441,781	\$ 830,369	\$ 257,153
Disposal Gain (Loss)		\$ -	\$ (10,375)	\$ 293,740	\$ 468,744	\$ -
KACV Revenues	\$ 479,675	\$ 416,300	\$ 377,424	\$ 368,695	\$ 394,412	\$ 350,305
Rental Income	\$ 22,000	\$ 18,000	\$ 81,256	\$ 76,380	\$ 69,177	\$ 75,657
Auxiliary Fund Transfer (Net)						
Bookstore	\$ 828,828	\$ 864,214	\$ 806,020	\$ 766,520	\$ 876,989	\$ 817,280
Vending/Official Functions	\$ 8,650	\$ 8,650	\$ 9,720	\$ 7,450	\$ 8,156	\$ 37,078
Scholarships	\$ (246,050)	\$ (246,050)	\$ (307,352)	\$ (288,926)	\$ (278,863)	\$ (249,862)
Interest	\$ 17,400	\$ 15,000	\$ 98,572	\$ -	\$ -	\$ -
Housing and Rentals	\$ 872,168	\$ 984,028	\$ 1,061,996	\$ 1,113,267	\$ 940,613	\$ 1,044,830
	\$ 59,186,861	\$ 60,189,726	\$ 59,254,997	\$ 59,583,902	\$ 54,455,918	\$ 53,875,496
Reserve Spending	\$ 1,059,725	\$ 1,450,000	\$ 1,678,879	\$ (2,262,322)	\$ 5,797,289	\$ (2,249,511)
Total Revenues	\$ 60,246,586	\$ 61,639,726	\$ 60,933,876	\$ 57,321,580	\$ 60,253,206	\$ 51,625,986

Revenues by Campus

	Hinkson Memorial	Moore County	Amarillo	Total Budget 2016-2017
Federal Revenues		\$ 13,228	\$ 168,858	\$ 182,086
State Appropriations	\$ 258,153	\$ 438,101	\$ 13,180,524	\$ 13,876,778
Local Tax Revenues	\$ 473,372	\$ 1,041,817	\$ 19,304,538	\$ 20,819,727
Tuition and Fees	\$ 631,861	\$ 939,882	\$ 19,681,107	\$ 21,252,850
Sales and Services of educational activities			\$ 50,000	\$ 50,000
Private Gifts and Contracts			\$ -	\$ -
Sales			\$ 150,850	\$ 150,850
Investment Income			\$ 90,000	\$ 90,000
Miscellaneous Income	\$ 4,800	\$ 20,000	\$ 757,099	\$ 781,899
Disposal Gain (Loss)			\$ -	\$ -
KACV Revenues			\$ 479,675	\$ 479,675
Rental Income		\$ 15,000	\$ 7,000	\$ 22,000
Auxiliary Fund Transfer (Net)			\$ -	\$ -
Bookstore			\$ 828,828	\$ 828,828
Vending/Official Functions			\$ 8,650	\$ 8,650
Scholarships			\$ (246,050)	\$ (246,050)
Interest			\$ 17,400	\$ 17,400
Housing and Rentals			\$ 872,168	\$ 872,168
	<u>\$ 1,368,186</u>	<u>\$ 2,468,028</u>	<u>\$ 55,350,647</u>	<u>\$ 59,186,861</u>
Use of Reserves		\$ 151,075		\$ 151,075
Use of Reserves for A&I Spending		\$ 93,650	\$ 815,000	\$ 908,650
	<u>\$ 1,368,186</u>	<u>\$ 2,712,753</u>	<u>\$ 56,165,647</u>	<u>\$ 60,246,586</u>

Expenses

	Proposed Budget					
	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Salaries and Wages	\$ 35,018,390	\$ 36,615,279	\$ 35,615,497	\$ 35,043,446	\$ 33,980,523	\$ 32,637,440
Employee Benefits	\$ 10,505,517	\$ 11,996,894	\$ 9,054,412	\$ 8,546,983	\$ 8,975,159	\$ 7,208,528
Professional Fees	\$ 931,212	\$ 1,002,873	\$ 2,089,444	\$ 1,443,059	\$ 1,682,698	\$ 1,709,519
Supplies	\$ 2,241,721	\$ 2,296,533	\$ 4,196,099	\$ 2,423,559	\$ 2,414,941	\$ 2,095,813
Travel	\$ 466,848	\$ 454,638	\$ 462,039	\$ 435,264	\$ 457,544	\$ 357,585
Insurance	\$ 470,000	\$ 455,000	\$ 456,303	\$ 428,691	\$ 335,885	\$ 299,042
Maintenance & Repairs	\$ 665,872	\$ 584,905	\$ 2,057,927	\$ 1,730,511	\$ 1,554,479	\$ 1,381,217
Utilities	\$ 1,791,192	\$ 1,547,231	\$ 1,743,961	\$ 1,828,623	\$ 1,654,221	\$ 1,577,671
Allowance for Doubtful Accounts	\$ 300,000	\$ 300,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Advertising	\$ 336,446	\$ 325,056	\$ 361,632	\$ 331,751	\$ 390,183	\$ 336,865
Lease/Rentals	\$ 318,058	\$ 293,813	\$ 322,636	\$ 344,179	\$ 640,458	\$ 545,957
Memberships	\$ 98,128	\$ 93,613	\$ 85,563	\$ 101,362	\$ 93,479	\$ 85,442
Institutional Support	\$ 422,233	\$ 235,596	\$ 160,023	\$ 135,483	\$ 109,561	\$ 123,146
Other Miscellaneous Disbursements	\$ 1,211,874	\$ 673,500	\$ 378,178	\$ 420,329	\$ 484,202	\$ 499,473
Purchases for Resale		\$ -	\$ 49,865	\$ 82,809	\$ 60,981	\$ 74,354
Capital Expenses (TREC)	\$ 2,478,475	\$ 2,410,162	\$ 1,541,484	\$ 2,107,495	\$ 1,637,531	\$ 1,333,574
Capital Expenses -All Other	\$ 98,481	\$ 58,134	\$ -	\$ -	\$ -	\$ -
Moore County Revenue Bond Pymnt	\$ 337,900	\$ 338,450	\$ 337,050	\$ 340,650	\$ 337,400	\$ 60,449
Hereford Building Project Payment	\$ 112,500	\$ 112,500	\$ 112,500	\$ -	\$ -	\$ -
588-Departmental Contingency Fund	\$ 1,133,089	\$ 324,729	\$ -	\$ -	\$ -	\$ -
TOTAL BUDGET	\$ 58,937,936	\$ 60,118,906	\$ 59,249,612	\$ 55,969,194	\$ 55,034,246	\$ 50,551,076
<u>A&I Actuals</u>						
Amarillo	\$ 1,215,000	\$ 1,350,000	\$ 1,460,957	\$ 639,202	\$ 203,838	\$ 823,110
MCC	\$ 93,650	\$ 100,000	\$ 159,484	\$ 187,894	\$ 41,163	\$ 51,467
Hereford	\$ -	\$ -	\$ 63,823	\$ 525,290	\$ 4,973,959	\$ 200,333
	\$ 1,308,650	\$ 1,450,000	\$ 1,684,264	\$ 1,352,386	\$ 5,218,960	\$ 1,074,909
Total Expenses	\$ 60,246,586	\$ 61,568,906	\$ 60,933,876	\$ 57,321,580	\$ 60,253,206	\$ 51,625,986

Expense by Campus

	Hinkson Memorial	Moore County	Amarillo	Budget 2016-2017
Salaries and Wages	\$ 727,136	\$ 1,266,780	\$ 33,024,474	\$ 35,018,390
Employee Benefits	\$ 76,889	\$ 133,693	\$ 10,294,935	\$ 10,505,517
Professional Fees	\$ 28,631	\$ 139,647	\$ 762,934	\$ 931,212
Supplies	\$ 22,235	\$ 159,142	\$ 2,060,344	\$ 2,241,721
Travel	\$ 18,335	\$ 16,587	\$ 431,926	\$ 466,848
Insurance			\$ 470,000	\$ 470,000
Maintenance & Repairs	\$ 118	\$ 91,079	\$ 574,675	\$ 665,872
Utilities	\$ 64,083	\$ 90,628	\$ 1,636,481	\$ 1,791,192
Allowance for Doubtful Accounts	\$ -	\$ -	\$ 300,000	\$ 300,000
Advertising	\$ 34,173	\$ 25,470	\$ 276,803	\$ 336,446
Lease/Rentals	\$ 113	\$ 7,079	\$ 310,866	\$ 318,058
Memberships	\$ 2,838	\$ 1,464	\$ 93,826	\$ 98,128
Institutional Support	\$ 51,631	\$ 35,569	\$ 335,033	\$ 422,233
Other Miscellaneous Disbursements		\$ 1,696	\$ 666,804	\$ 668,500
Branch Indirect Cost	\$ 178,459	\$ 364,915	\$ -	\$ 543,374
Purchases for Resale			\$ -	\$ -
Capital Expenses (TREC)			\$ 2,478,475	\$ 2,478,475
Capital Expenses -All Other	\$ 25,000	\$ 18,049	\$ 55,432	\$ 98,481
Moore County Revenue Bond Pymnt		\$ 337,900	\$ -	\$ 337,900
Hereford Building Project Payment	\$ 112,500		\$ -	\$ 112,500
588-Departmental Contingency Fund	\$ 26,045	\$ 23,055	\$ 1,083,989	\$ 1,133,089
TOTAL EXPENSES	\$ 1,368,186	\$ 2,619,103	\$ 54,950,647	\$ 58,937,936
<u>A&I Spending</u>	\$ -	\$ 93,650	\$ 1,215,000	\$ 1,308,650
	\$ 1,368,186	\$ 2,712,753	\$ 56,165,647	\$ 60,246,586

Expenditures by Element of Cost

Element of cost	Description	Fiscal 2016 Projected Budget	Fiscal 2015 Budget	Increase/ Decrease	% of Change
01	Institutional Support	9,172,656	9,279,455	(106,799)	-1.2%
02, 11, 12	Student Services	3,305,487	3,474,538	(169,051)	-4.9%
03	Fringe Benefits	10,525,517	11,996,894	(1,471,377)	-12.3%
04	Resident Instruction	22,871,144	23,230,072	(358,928)	-1.5%
05	Academic Support	1,785,512	2,172,502	(386,990)	-17.8%
07	Extension and Public Service	1,938,326	2,015,384	(77,058)	-3.8%
08	Physical Plant Operation and Maintenance	5,228,760	5,167,730	61,030	1.2%
09	Special Items	1,700	1,700	-	0.0%
09	Contingencies (incl Branch Campuses)	4,108,834	2,851,451	1,257,383	44.1%
10	Alterations and Improvements	1,308,650	1,450,000	(141,350)	-9.7%
	EXPENDITURES	60,246,586	61,639,726	(1,393,140)	-2.3%

Alterations & Improvements

<u>Campus</u>	<u>Description</u>	<u>Estimated Cost</u>
All Campuses	Replace Worn Carpet (Per replacement Schedule)	50,000
All Campuses	Repair Parking Lots	50,000
All Campuses	To Be Determined	400,000
Washington	Lot 10, Repave	125,000
Washington	Carter Fitness Center, Rework Showers	100,000
Washington	Russell Hall, Paint and Carpet	85,000
Washington	AMoA, Replace Chiller	130,000
West	A Building, Upgrades	75,000
Downtown	Senior Citizens, Rennovate	200,000
Moore County	Storage Building at MCCT for Welding	93,650
TOTAL		<u>\$ 1,308,650</u>

Contingencies

	2017	2016	
	Budget	Budget	Change
General Appointed-Staff Awards	40,000	20,000	20,000
General-Personnel	70,000	70,000	-
Contingency-Overtime	200,000	0	200,000
Contingency-State Revenue Reduction	1,035,359	60,000	975,359
General Contingency	215,000	221,289	(6,289)
Student Success Contingency	30,000	30,000	-
Tech Repl Equip Contingency	2,478,475	2,410,162	68,313
Contingency-New Program	30,000	30,000	-
Contingency-Accreditation	10,000	10,000	-
Sub-Total	4,108,834	2,851,451	1,257,383

Tax Rate History

Tax- Calendar Year	Tax Rate L/M	Tax Rate Sinking	Tax Rate Total	*Effective Tax Rate	% Inc/(Dec) Over Effective Tax Rate
2007	0.13650	0.02393	0.16043	0.15083	6.36%
2008	0.14064	0.04331	0.18395	0.15416	19.32%
2009	0.14064	0.04349	0.18413	0.18170	1.34%
2010	0.14149	0.04847	0.18996	0.18524	2.55%
2011	0.14241	0.04697	0.18938	0.18939	-0.01%
2012	0.15089	0.04861	0.19950	0.18795	6.15%
2013	0.15521	0.04429	0.19950	0.19633	1.61%
2014	0.16221	0.04529	0.20750	0.19432	6.78%
2015	0.16369	0.04381	0.20750	0.20185	2.80%
2016 Proposed	0.16669	0.04081	0.20750	0.20096	3.25%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE									
Revenue Budget Status Report									
as of July 31, 2016									
		Fiscal 2016 Beginning Budget	Fiscal 2016 Current Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual		
State Appropriations		13,793,778	13,793,778	12,675,167	92%	15,255,931	14,016,277	92%	
Indirect Cost Recovery		216,228	216,228	254,885	118%	247,425	228,421	92%	
Ad Valorem Tax Revenues		18,096,598	18,096,598	16,971,006	94%	17,181,789	16,133,410	94%	
Branch Campus Maintenance Tax Rev		1,655,429	1,655,429	1,925,734	116%	1,766,388	1,819,596	103%	
Subtotal		33,762,033	33,762,033	31,826,792	94%	34,451,533	32,197,704	93%	
Tuition and Fees - Academic		19,991,237	19,991,237	17,592,615	88%	18,343,888	16,440,751	90%	
Tuition and Fees - Continuing Education		3,181,514	3,455,282	2,674,060	77%	3,099,485	2,422,092	78%	
Tuition and Fees - Comm. Serv.		1,072,220	1,166,670	1,138,110	98%	1,163,502	1,149,364	99%	
Less: TPEG		(482,520)	(482,520)	(480,611)	100%	(482,282)	(439,256)	91%	
Subtotal		23,762,451	24,130,669	20,924,174	87%	22,124,593	19,572,951	88%	
KACV - TV		416,300	416,300	313,686	75%	416,300	344,799	83%	
Interest Income		85,000	85,000	63,495	75%	82,000	41,853	51%	
Other Income		538,100	841,607	753,465	90%	1,891,144	1,752,214	93%	
Transfer from Auxiliary Enterprises		1,625,842	1,625,842	0	0%	1,550,945	0	0%	
Use of Retained Earnings		0	0	0	0%	61,215	56,114	92%	
Use of Insurance Proceeds		0	0	0	0%	3,661,115	1,759,400	48%	
A & I Funding		1,350,000	1,350,000	74,549	6%	3,396,049	996,669	29%	
Branch Campus A&I		100,000	100,000	0	0%	100,000	161,606	162%	
Subtotal		3,698,942	4,002,449	891,509	22%	10,742,468	4,767,856	44%	
TOTAL REVENUES		61,639,726	\$62,311,451	\$53,956,161	87%	\$67,734,894	\$56,883,310	84%	

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE									
Expenditures Budget Status Report									
as of July 31, 2016									
		Fiscal 2016 Beginning Budget	Fiscal 2016 Amended Budget	Fiscal 2016 Actual	%	Fiscal 2015 Budget	Fiscal 2015 Actual	%	
Institutional Support		9,279,455	9,359,702	7,998,701	85%	13,198,953	10,000,147	76%	
Student Services		3,474,538	3,450,088	2,944,765	85%	3,459,831	2,886,516	83%	
Fringe Benefits		11,996,894	11,996,921	9,529,687	79%	10,322,556	9,494,029	92%	
Resident Instruction		23,230,072	23,680,708	20,103,139	85%	23,680,758	20,118,441	85%	
Academic Support		2,174,202	2,213,549	1,755,158	79%	2,443,324	2,051,868	84%	
Extension and Public Service		2,015,384	2,029,336	1,822,939	90%	2,151,185	1,885,557	88%	
Physical Plant Operation and Maintenance		5,167,730	5,187,465	4,370,545	84%	5,304,906	4,703,318	89%	
Technology Equipment Replacement		2,410,162	2,360,162	1,956,921	83%	2,088,912	1,804,017	86%	
Alterations and Improvements		1,450,000	1,722,102	383,470	22%	4,761,728	1,164,449	24%	
Contingencies		441,289	311,418	606,554	195%	322,741	0	0%	
TOTAL EXPENDITURES		\$61,639,726	\$62,311,451	\$51,471,879	83%	\$67,734,894	\$54,108,342	80%	

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE						
Auxiliary Enterprises						
Profit (Loss) Statement						
as of July 31, 2016						
	Fiscal 2016			Fiscal 2015		
	Income	Expense	Profit (Loss)	Income	Expense	Profit (Loss)
Bookstores:						
Washington Street	2,158,579	1,890,429	268,150	2,291,336	2,052,004	239,332
West Campus	314,145	366,210	(52,065)	390,345	365,591	24,754
Total Bookstores	2,472,724	2,256,639	216,085	2,681,681	2,417,595	264,086
Vending:						
Washington Street	23,056		23,056	25,646		25,646
East Campus	5,122		5,122	5,666		5,666
Moore County	1,700	2,329	(629)	1,948	700	1,248
Hereford Campus	1,142		1,142	819		819
Total Vending	31,020	2,329	28,691	34,079	700	33,379
Rental Property:						
Washington Street	4,401		4,401	4,401		4,401
East Campus - Family Housing	2,445,663	1,464,891	980,772	2,543,406	1,592,023	951,383
East Campus - Industrial	8,040		8,040	7,655		7,655
Total Rental Property	2,458,104	1,464,891	993,213	2,555,462	1,592,023	963,439
Interest Income	11,341		11,341	10,870		10,870
Installment Payment Plan	129,080		129,080	82,835		82,835
Student Government Association	262,216	243,842	18,374	268,429	254,805	13,624
Total Other	402,637	243,842	158,795	362,134	254,805	107,329
TOTAL AUXILIARY ENTERPRISES	5,364,485	3,967,701	1,396,784	5,633,356	4,265,123	1,368,233
USES OF THESE PROFITS						
	Fiscal 2016			Fiscal 2015		
Institutional Scholarships:						
Honors Program Scholarships		11,700	(11,700)		7,650	(7,650)
Band Scholarships		1,543	(1,543)		1,055	(1,055)
Choir		1,771	(1,771)		926	(926)
Total Institutional Scholarships	0	15,014	(15,014)	0	9,631	(9,631)
Employee Scholarships:						
Employee Spouse		11,949	(11,949)		16,471	(16,471)
Employee - Appointed		54,682	(54,682)		52,889	(52,889)
Employee - Children		145,561	(145,561)		129,290	(129,290)
Employee Non Appointed		50,875	(50,875)		49,575	(49,575)
Total Employee Scholarships	0	263,067	(263,067)	0	248,225	(248,225)
Official Functions		14,074	(14,074)		20,600	(20,600)
Retirement Incentive		27,768	(27,768)			0
Transfer from AE to LM			0			0
Total Other	0	41,842	(41,842)	0	20,600	(20,600)
TOTAL USES OF THESE PROFITS	0	319,923	(319,923)	0	278,456	(278,456)
TOTAL AUXILIARY ENTERPRISES	\$5,364,485	\$4,287,624	\$1,076,861	\$5,633,356	\$4,543,579	\$1,089,777

Amarillo College						
Restricted Funds - Revenue and Expenditures						
as of July 31, 2016						
				Fiscal 2016	Fiscal 2015	Increase (Decrease)
Federal Grants and Contracts				10,166,499	12,006,947	(1,840,448)
State Grants and Contracts				2,818,132	2,691,056	127,076
Local Grants and Contracts				2,854,204	1,132,401	1,721,803
KACV Grants and Contracts				994,626	1,601,114	(606,488)
TOTAL GRANTS AND CONTRACTS				16,833,461	17,431,518	(598,057)
Student Aid						
Pell Grants				7,559,418	7,863,446	(304,028)
Suppl. Education Opportunity Grants (SEOG)				150,151	210,325	(60,174)
College Work Study				200,622	218,044	(17,422)
Texas Public Education Grants (TPEG)				603,207	588,445	14,762
Texas Grant - THECB				856,566	1,198,879	(342,313)
EC Scholarships					20,532	(20,532)
DWT-NEG Displaced Worker Training Grant					87,556	(87,556)
Bell Helicopter Engineer Scholarship				4,358	12,246	(7,888)
Resident Instruction				4,675,198	5,098,086	(422,888)
Public Service				883,498	1,297,551	(414,053)
Special Items				574,084	497,186	76,898
TOTAL EXPENDITURES				15,507,102	17,092,296	(1,585,194)

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Amarillo College Cash and Investments as of July 31, 2016							
	Cash in Bank and on Hand	TexPool	Amarillo National Fund	Chase	Certificate Of Deposits	Total	
Local Maintenance Funds	869,622	5,638,891			16,390,839	22,899,352	
Auxiliary Enterprises	6,013	271,792			4,450,000	4,727,805	
Restricted Funds		1,092,294	2,131,600		775,553	3,999,447	
Endowment Funds		591,885	2,200,422		925,871	3,718,178	
Unexpended Plant Funds						0	
Retirement of Indebtedness	34,530	1,705,567			900,000	2,640,097	
Agency Funds						0	
TOTAL	\$910,165	\$9,300,429	\$4,332,022	\$0	\$23,442,263	\$37,984,879	
JULY 2015 TOTAL	\$1,672,452	\$8,995,872	\$4,519,877	\$0	\$26,300,186	\$41,488,387	
JULY 2014 TOTAL	\$1,054,139	\$9,579,088	\$4,463,556	\$1,041,941	\$26,777,594	\$42,916,318	
Breakdown of Cash & Investments:							
	2016	2015	2014				
Amarillo College	19,958,324	21,423,586	23,200,112				
EC Land Sale Proceeds	376,268	376,268	376,268				
KACV	5,901,897	6,018,820	5,205,122				
HLC	1,004,530	1,000,706	1,033,962				
Student Loans	(505,632)	(45,591)	(378,970)				
Pass Through Scholarships	558,787	720,702	(902,243)				
Restricted	1,168,411	890,284	2,518,298				
Auxiliary	6,142,775	6,327,180	6,237,501				
Plant/Bonds/Debt Service	3,121,131	4,488,839	5,349,120				
Agency	258,388	287,593	277,148				
Total	\$37,984,879	41,488,387	\$42,916,318				

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE				
Alterations and Improvements				
Projects for Fiscal 2016				
as of July 31, 2016				
TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Budgeted	CUB - 2nd Floor	\$210,151.72	\$210,151.72	100%
Budgeted	Pedestrian Mall	\$61,950.55	\$61,950.55	100%
Budgeted	Polk Street - B&I Industry Center - New Countertops		\$17,545.00	0%
TOTAL A&I FROM BUDGETED FUNDS		\$272,102.27	\$289,647.27	0%
Designated	Carter Fitness Center - Remodel	\$36,818.46	\$71,971.37	51%
Designated	Facilities Management Center - Camera System		\$33,696.00	0%
Designated	Durrett Hall - Replacement of Exterior Doors	\$11,318.56	\$42,500.00	27%
Designated	Engineering Building - Asbestos Abatement/Renovation		\$50,000.00	0%
Designated	Engineering Building - Replacement of Elevator	\$23,136.00	\$75,000.00	31%
Designated	Engineering Building - Replacement of Exterior Doors	\$11,127.50	\$42,500.00	26%
Designated	West Campus - Building A - Replace Sewer Line		\$25,000.00	0%
Designated	West Campus - Child Development Lab Alterations (Overage)	\$77.42	\$77.42	100%
Designated	Polk Street - Senior Citizens Center - Improvements		\$200,000.00	0%
Designated	East Campus - Student Service Center - Replace Roof	\$42.29	\$185,000.00	0%
Designated	East Campus - Transportation - Replace Parking Lot		\$280,000.00	0%
Designated	East Campus - MEC Site - New Parking Lot	\$14,109.32	\$350,000.00	4%
Designated	Campus Wide - Asphalt Repairs	\$4,350.00	\$16,304.00	27%
Designated	Campus Wide - Carpet Replacement	\$10,388.06	\$49,922.58	21%
TOTAL A&I FROM DESIGNATED RESERVES		\$111,367.61	\$1,421,971.37	8%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE				
Alterations and Improvements - con't				
Projects for Fiscal 2016				
as of July 31, 2016				
TYPE OF FUNDS	PROJECT	ACTUAL	PROJECTED COST	% COMPLETE
Allocated	Ordway Hall - Data Upgrade	\$4,777.74	\$13,988.24	34%
Allocated	Russell Hall - IT Upgrades		\$55,000.00	0%
Allocated	Durrett Hall - Office Renovation		\$4,920.00	0%
Allocated	Engineering Building - Office Renovations		\$10,000.00	0%
Allocated	Engineering Building - Asbestos Abatement/Renovation	\$178.44	\$29,134.18	1%
Allocated	Warren Hall Alterations - Testing Lab		\$42,593.80	0%
Allocated	Panhandle PBS - HVAC Engineering Study		\$10,000.00	0%
Allocated	Library - Ware Student Commons 1st Floor	\$1,116,892.23	\$1,193,043.64	94%
Allocated	CUB - 2nd Floor	\$1,035,575.10	\$1,159,789.69	89%
Allocated	Student Service Center - Renovations	\$80,900.42	\$122,349.94	66%
Allocated	Student Service Center - HVAC Renovation	\$3,036.03	\$3,036.03	100%
Allocated	Student Service Center - Pergola Repairs	\$3,074.43	\$4,500.00	68%
Allocated	AMoA - East Side Drainage Repairs		\$44,726.85	0%
Allocated	Concert Hall Theatre - Art Gallery in Common Area	\$3,105.00	\$4,000.00	78%
Allocated	Pedestrian Mall	\$504,534.41	\$597,459.22	84%
Allocated	West Campus - Bldg C - HVAC Renovation	\$152,153.31	\$158,263.31	96%
Allocated	West Campus - Building D - Tutoring Room	\$35,126.62	\$35,500.00	99%
Allocated	West Campus - Allied Health - Repairs	\$28,953.49	\$29,112.60	99%
Allocated	East Campus - MEC Site Improvements		\$1,212.59	0%
Allocated	East Campus - Upgrades to 1400 for EC - Housing	\$84,204.66	\$113,591.49	74%
Allocated	Signage/Wayfinding - All Campus	\$22,785.85	\$23,000.00	99%
Allocated	Campus Wide - Parking Lot Repairs		\$0.00	0%
	TOTAL A&I FROM ALLOCATED FUNDS	\$3,130,174.54	\$3,786,511.98	83%
	TOTAL A&I/LAND IMPROVEMENTS W/O BRANCHES	\$3,513,644.42	\$5,498,130.62	64%
Branch Campus	Moore County Campus - Alarm Systems		\$100,000.00	0%
Branch Campus	Moore County Campus - Student Activities Center		\$4,070.00	0%
Branch Campus	Moore County Campus - C&TTC Welding Shop	\$19,167.48	\$25,000.00	77%
Branch Campus	Hereford New Campus - Hereford Capital Campaign		\$3,557.24	0%
	TOTAL A&I FROM BRANCH CAMPUSES	\$19,167.48	\$132,627.24	14%
	TOTAL A&I/LAND IMPROVEMENTS PLUS BRANCHES	\$3,532,811.90	\$5,630,757.86	63%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE							
Tax Schedule							
as of July 31, 2016							
FY 2016						FY 2015	
	Potter County	Randall County	Total		Total		
Net Taxable Values	\$5,459,075,295	\$4,965,076,502	\$10,424,151,797		\$10,053,575,002		
Tax Rate	\$0.20750	\$0.20750	\$0.20750		\$0.20750		
Assessment:							
Bond Sinking Fund - \$.04381	\$2,335,363	\$2,603,258	\$4,938,621		\$4,917,730		
Maintenance and Operation - \$.16369	\$8,725,892	\$9,726,863	\$18,452,755		\$17,612,763		
Total Assessment	\$11,061,255	\$12,330,121	\$23,391,376		\$22,530,493		
Deposits of Current Taxes	\$10,741,041	\$12,223,382	\$22,964,423		\$22,088,613		
Current Collection Rate	97.11%	99.13%	98.17%		98.04%		
Deposits of Delinquent Taxes	\$150,987	\$49,711	\$200,698		\$210,715		
Deposits of Penalties and Interest	\$126,149	\$55,850	\$181,999		\$174,623		
				collection		collection	
				rate		rate	
	Budgeted - Bonds		\$4,938,621	100.00%	\$4,917,730	100.00%	
	Budgeted - Maintenance and Operation		\$17,904,598	97.03%	\$16,991,789	96.47%	
	Total Budget		\$22,843,219	97.66%	\$21,909,519	97.24%	
	Total Collected - Current+Delinquent+Penalty/Interest		\$23,347,120		\$22,473,951		
	Over (Under) Budget		\$503,901		\$564,432		

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

AMARILLO COLLEGE							
Bond Expenditures - Fund 60							
Bond Projects							
as of July 31, 2016							
VENDOR	PRIOR YEARS EXPENSES	ARCHITECT FEES	EXPENSES FY 16		TOTAL EXPENSES	PROJECTED COST	% COMPLETE
			CONSTRUCTION MANAGER FEES	OTHER EXPENSES			
Construction in Progress:							
Ware Student Commons-New Stu Commons 1st Floor-WSC	\$25,432.02	\$60,982.23	\$349,831.02	\$5,761.92	\$442,007.19	\$442,007.19	100%
CUB - 2nd Floor - WSC	\$10,327.26	\$5,199.07	\$350,840.95	\$23,860.13	\$390,227.41	\$390,227.41	100%
Pedestrian Mall Area - WSC	\$1,297.24	\$35,127.06	\$171,439.16	\$0.00	\$207,863.46	\$207,863.46	100%
Total Construction in Progress	\$37,056.52	\$101,308.36	\$872,111.13	\$29,622.05	\$1,040,098.06	\$1,040,098.06	100%
Completed Projects:							
Durrett Hall - Relocation of Electronics - WSC	\$57,248.10	\$0.00	\$0.00	\$0.00	\$57,248.10	\$57,248.10	100%
Warren Hall - Remodel - WSC	\$2,437,662.86	\$0.00	\$0.00	\$0.00	\$2,437,662.86	\$2,437,662.86	100%
Dutton Hall - Remodel - WSC	\$554,727.60	\$0.00	\$0.00	\$0.00	\$554,727.60	\$554,727.60	100%
Parcells Hall - KACV Data Room - WSC	\$184,307.44	\$0.00	\$0.00	\$0.00	\$184,307.44	\$184,307.44	100%
Chill Water Loop System - WSC	\$881,655.78	\$0.00	\$0.00	\$0.00	\$881,655.78	\$881,655.78	100%
Science Laboratory Building - WSC	\$10,024,693.08	\$0.00	\$0.00	\$0.00	\$10,024,693.08	\$10,024,693.08	100%
New Parking Lot - WSC	\$816,500.72	\$0.00	\$0.00	\$0.00	\$816,500.72	\$816,500.72	100%
Building B - Remodel - West Campus	\$1,417,215.97	\$0.00	\$0.00	\$0.00	\$1,417,215.97	\$1,417,215.97	100%
Life Enrichment Center - Polk St Campus	\$56,553.00	\$0.00	\$0.00	\$0.00	\$56,553.00	\$56,553.00	100%
East Campus - New HVAC	\$2,697,749.61	\$0.00	\$0.00	\$0.00	\$2,697,749.61	\$2,697,749.61	100%
Clinical Simulation Center (at Texas Tech)	\$999,993.75	\$0.00	\$0.00	\$0.00	\$999,993.75	\$999,993.75	100%
Bond Sale Fee	\$107,751.92	\$0.00	\$0.00	\$0.00	\$107,751.92	\$107,751.92	100%
Jones Hall - West Campus	\$12,356,292.87	\$0.00	\$0.00	\$0.00	\$12,356,292.87	\$12,356,292.87	100%
New Parking Lot - Polk St Campus	\$830,383.82	\$0.00	\$0.00	\$0.00	\$830,383.82	\$830,383.82	100%
Allied Health - Remodel - West Campus	\$3,617,334.47	\$0.00	\$0.00	\$0.00	\$3,617,334.47	\$3,617,334.47	100%
Byrd Business Building - Remodel - WSC	\$7,704,060.89	\$0.00	\$0.00	\$0.00	\$7,704,060.89	\$7,704,060.89	100%
Parcells Hall - Remodel - WSC	\$8,982,927.06	\$0.00	\$0.00	\$0.00	\$8,982,927.06	\$8,982,927.06	100%
CUB - Remodel - WSC	\$513,871.87	\$0.00	\$0.00	\$0.00	\$513,871.87	\$513,871.87	100%
EC Industrial Center - Renovate (Welding, Restrooms, HVAC)	\$4,762,210.99	\$0.00	\$0.00	\$0.00	\$4,762,210.99	\$4,762,210.99	100%
EC Transportation Complex Bldg S - Addition/Renovate Bldg	\$890,462.30	\$0.00	\$0.00	\$0.00	\$890,462.30	\$890,462.30	100%
General Construction Expenses - Network Loop - WSC	\$53,443.32	\$0.00	\$0.00	\$0.00	\$53,443.32	\$53,443.32	100%
Dutton Hall - Remodel - WSC	\$3,171,620.39	\$0.00	\$0.00	\$0.00	\$3,171,620.39	\$3,171,620.39	100%
Music Buildings-Renovations at Existing Building-WSC	\$3,070,044.75	\$0.00	\$0.00	\$0.00	\$3,070,044.75	\$3,070,044.75	100%
Signage/Wayfinding - All Campus	\$50,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00	100%
General Construction Expenses - All Campuses	\$43,724.98	\$0.00	\$0.00	\$0.00	\$43,724.98	\$43,724.98	100%
Ware Student Commons-Renovations at Existing Building-WSC	\$1,048,280.93	\$0.00	\$0.00	\$150,176.90	\$1,198,457.83	\$1,198,457.83	100%
Total Completed Projects	\$67,330,718.47	\$0.00	\$0.00	\$150,176.90	\$67,480,895.37	\$67,480,895.37	100%
Total Bond Projects	\$67,367,774.99	\$101,308.36	\$872,111.13	\$179,798.95	\$68,520,993.43	\$68,520,993.43	100%
Revenue Bond Projects-Completed:							
Moore County New Campus	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%
Total Revenue Bond Projects Completed	\$4,676,969.25	\$0.00	\$0.00	\$0.00	\$4,676,969.25	\$4,676,969.25	100%

Minutes of the Amarillo College Board of Regents Regular Meeting of August 30, 2016

Amarillo College				
Reserve Analysis FY 2016				
As Of 7/31/16				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/15	08/31/2015	Year Activity	Balance	Explanation
Overlapping Purchase Orders	113,636	(90,884)	22,752	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	113,636	(90,884)	22,752	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,556,660)	943,340	Set-up for facility purchases required but not budgeted
Sim Central	295,269		295,269	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(244,084)	970,916	Set-up for East Campus improvements required but not budgeted
SGA	85,990		85,990	Student government prior years revenues over expenses fund balance
Insurance	1,940,915	(1,869,729)	71,186	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	160,997	(19,167)	141,830	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,074,213		1,074,213	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	10,486,583	(3,689,640)	6,796,943	
Unrestricted Reserve				
Undesignated Local Maintenance	11,022,854		11,022,854	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,561,942		4,561,942	Auxiliary prior years revenues over expenses fund balance
Subtotal	15,584,796	-	15,584,796	Must leave in Reserve 10% of next year's budget
Total	26,185,015	(3,780,524)	22,404,491	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	
Fiscal Year 2011	21,927,855	2,093,684	24,021,539	