

**AMARILLO COLLEGE
PROPOSED BUDGET
FISCAL YEAR 2016-2017**

	Final Budget <u>2016-2017</u>
Federal Revenues	\$ 182,086
State Appropriations	\$ 13,876,778
Local Tax Revenues	\$ 20,819,727
Tuition and Fees	\$ 21,252,850
Sales and Services of educational activities	\$ 50,000
Private Gifts and Contracts	\$ -
Sales	\$ 150,850
Investment Income	\$ 90,000
Miscellaneous Income	\$ 781,899
Disposal Gain (Loss)	\$ -
KACV Revenues	\$ 479,675
Rental Income	\$ 22,000
Auxiliary Fund Transfer (Net)	
Bookstore	\$ 828,828
Vending/Official Functions	\$ 8,650
Scholarships	\$ (246,050)
Interest	\$ 17,400
Housing and Rentals	\$ 872,168
	<u>\$ 59,186,861</u>
<u>Reserve Spending</u>	
Amarillo - For A&I	\$ 815,000
MCC - For Budget Shortfall	\$ 151,075
MCC - For A&I	\$ 93,650
Hereford	\$ -
	<u>\$ 1,059,725</u>
TOTAL REVENUES	<u><u>\$ 60,246,586</u></u>
	Budget <u>2016-2017</u>
Salaries and Wages	\$ 35,018,390
Employee Benefits	\$ 10,505,517
Professional Fees	\$ 931,212
Supplies	\$ 2,241,721
Travel	\$ 466,848
Insurance	\$ 470,000
Maintenance & Repairs	\$ 665,872
Utilities	\$ 1,791,192
Allowance for Doubtful Accounts	\$ 300,000
Advertising	\$ 336,446
Lease/Rentals	\$ 318,058
Memberships	\$ 98,128
Institutional Support	\$ 422,233
Other Miscellaneous Disbursements	\$ 1,211,874
Purchases for Resale	\$ -
Capital Expenses (TREC)	\$ 2,478,475
Capital Expenses -All Other	\$ 98,481
Moore County Revenue Bond Pymnt	\$ 337,900
Hereford Building Project Payment	\$ 112,500
588-Departmental Contingency Fund	<u>\$ 1,133,089</u>
TOTAL EXPENDITURES	<u>\$ 58,937,936</u>
<u>A&I Actuals</u>	
Amarillo	\$ 1,215,000
MCC	\$ 93,650
Hereford	\$ -
	<u>\$ 1,308,650</u>
TOTAL BUDGET	<u><u>\$ 60,246,586</u></u>
TOTAL SURPLUS / (DEFICIT)	<u><u>\$ -</u></u>

