

PRESIDENT'S CABINET MEETING

May 2, 2006

MINUTES

MEMBERS PRESENT:

Steven Jones, Terry Berg, Renea Fike, Victor Fite, Brad Johnson, Paul Matney, and Damaris Schlong

OTHERS PRESENT:

Theresa Rider and Brenda Sadler

FY07 BUDGET – Handouts were distributed. Berg reviewed the 2007 budget reductions and bottom line analysis. The new deficit balance is \$1.8 million. The deficit has been cut in half. Capital equipment requests, A & I, and personnel requests were modified. Berg said we may have around \$600,000 in retained earnings. The budget overview by Cabinet member was discussed. Jones explained he wants the budget balanced within two weeks. Berg clarified the difference between capital leasing and operating leasing. The terms of the lease dictate whether the lease is classified as a Capital or Operating Lease. If ownership passes to the lessee by the end of the lease, or there is a bargain purchase option, or the term is 75% or more of the life of the property or payments exceed 90% of the value of the property, the lease is a capital lease. The expenditure for a capital lease has to be recorded in the year of the lease for the entire value of the lease and a payable established. Yearly payments are then made from the payable. Only an operating lease would be advantageous in reducing the amount of capital expended within a year's budget, since only a year's worth of payments would be expended versus the entire lease amount for a capital lease.

PORTAL NAME – Fite distributed a handout. The link name which is the portal branding name can be one to sixty-three characters or numbers. Marketing will be considered in naming of the portal. The link will be on the Amarillo College web page. Jones asked that other colleges' websites be checked out to find out how they are promoting their sites.

AA DEGREE IN AMERICAN SIGN LANGUAGE/INTERPRETER – Matney distributed a handout. Beginning in fall 2006, AC will offer a new Associate in Arts degree in American Sign Language/Interpreter. It will provide general education courses and required courses in the major that prepares students to major in Deaf Education and Deaf Studies at a four year college. Matney said he was approached by Dr. Cynthia Sturkie with AISD to find out if AC would consider offering this degree. Dr. Sturkie and other part-time instructors will teach the classes. Texas Tech University is setting up a baccalaureate degree in this field. In the next few years, an interpreter will be required to have a degree. Schlong reported that Continuing Education has offered classes in this field for occupational needs only.

INSTRUCTIONAL PERKINS & INSTITUTIONAL EQUIPMENT PRIORITIES/06-07 BUDGET – Matney distributed handouts. The forms demonstrated the Perkins and Institutional equipment requests and Perkins travel. Priority levels two and three were removed from Perkins and Institutional equipment requests. Perkins travel priority levels two were removed. Perkins equipment and travel have to be turned in by May 18.

MERIT PAY PROPOSAL – This issue will be addressed at the next meeting; Katie Ahlbom, representing Classified staff and Brenda Bussey, representing Administrators will be in attendance. There was dialogue of how merit pay, if decided to implement, would be administered. It was discussed as to whether it should be added to base pay or given as a one time bonus. There is an employee performance award given each fall as a one time bonus to 40 or fewer classified employees.

MISCELLANEOUS –

The Board Budget Workshop will be on June 20 from 1:00 – 4:00.

The jazz choir recently went to Greeley Jazz Festival; they won six outstanding musician awards.

Four AC students have been admitted to Pharmacy School.

Schlong reported on the project with Tyson Foods. They ended up with 50 employees signing up. They have signed up for ESL and GED classes. Classes will be held on the East Campus.

Next meeting: May 16, 2006
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