

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
February 27, 2018**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Ms. Sally Jennings; Dr. David Woodburn

REGENTS ABSENT:

Mr. Dan Henke; Mr. Patrick Miller; Mr. Johnny Mize, Vice-Chair

CAMPUS REPRESENTATIVES PRESENT: None

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Corporal Scott Acker – Amarillo College Police Department
Mr. Jim Baca – Manager of Physical Plant
Chief Stephanie Birkenfeld – Amarillo College Police Department
Mr. Hank Blanchard – Coordinator of Law Enforcement Programs
Ms. Joy Brenneman – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
Ms. Becky Burton – Dean of Academic Outreach and Support
Mr. Sam Cluck – Student, Presidential Honors Scholar
Mr. Wes Condray – Director of Communications and Marketing
Ms. Kim Crowley – Associate Dean of Health Sciences
Mr. Anthony Do – Student, Presidential Honors Scholar
Mr. Daniel Esquivel – Dean of Campus Operations, Hereford Campus
Ms. Jill Gibson – Honors Program Co-Coordinator
Ms. Toni Gray – Dean of Continuing Education
Ms. Lesley Ingham – Honors Program Co-Coordinator
Ms. Hayley Ingram – Student, Presidential Honors Scholar
Mr. Justin Johnson – Student Government Association President
Mr. Michael Kitten – Dean of Technical Education
Ms. Olivia Moctezuma – Student, Presidential Honors Scholar
Mr. Kevin Moore – Superintendent of Maintenance and Operations
Ms. Sarah Nease – Student, Presidential Honors Scholar
Ms. Ellen Patterson – Executive Secretary, Information Technology
Ms. Samantha Perez-Macias – Student, Presidential Honors Scholar
Mr. Justin Phommachanh – Student, Presidential Honors Scholar
Mr. Mark Rowh – Dean of Health Sciences
Mr. Aden Sharp – Student, Presidential Honors Scholar
Mr. Richard Stephenson – Classified Employees Council Representative
Ms. Renee Vincent – Dean of Campus Operations, Moore County Campus
Mr. Collin Witherspoon - Executive Director of Decision Analytics and Institutional Research

STATUS UPDATE

The Status Update meeting was called to order at 6:03 pm. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

PRAYER

Ms. Skinner introduced Aden Sharp, a religion major who hopes to be a preacher or missionary, who gave the opening prayer. Aden is also one of the Presidential Honors Scholars who talked about their trip to the Dominican Republic.

SGA REPORT

Justin Johnson, SGA President, reported that SGA had been to the Region I conference and are advancing to state for the Chapter of the Year competition. At state, they will have the opportunity to compete for various awards, attend leadership sessions, network, and vote on issues related to Student Government at the state level. ODD?ROD, a spoken word poet, was on campus at noon today, February 27, and shared his personal story. His comfort level put the students at ease to talk about their own struggles. A leadership retreat will take place March 2-3 at the Talon Point Retreat Center in Channing, Texas and will feature American Ninja Warrior, Hoan Do who will discuss practical strategies to help students succeed in all aspects of life and self-care tips. March 7 is the "National Be Heard Day" and SGA will host an open mic night in the Burrow. Anyone is welcome to attend and have a chance to speak. March 19-23 is Community Service week and will end with Dave Kelly speaking on community service. Friday, March 23, is also national puppy day and students will deliver dog toys and other supplies to animal shelters that day. Another evening/night event will be held for students on March 27th with a large inflatable chair and free food. On April 3 Free Daps, a rap duo, will be here and there will be a talent show that evening. SGA is currently getting ready for their State competition April 5-8, 2018. Mr. Johnson shared that he was just notified of his acceptance into the Rogers Lead Program at WTAMU. Cabinet expressed their congratulations to him.

PRESIDENTIAL SCHOLARS TRIP TO DOMINICAN REPUBLIC

The students began their presentation with a video of the trip. It was an 8-day trip with 4 days of teaching for 6 hours each day. They partnered with an organization named Outreach 360 to teach English to children. Teachers in the Dominican Republic are required to teach English but are not equipped to do so. Tom Eklund founded Outreach 360 to help teachers in this endeavor which opens new doors and opportunities to the children in these classrooms. AC's students had guidelines on what they were to teach but found that their students already knew the information so they improvised and adapted day by day. They learned to immerse themselves in the culture and adjust to the climate and the language barrier.

The students discussed what they learned about the country, people, and culture while they were there. Although discovered by Christopher Columbus, the country had gone back and forth between Spain and France before becoming its own country. Music and dance is a large part of the culture, and the AC students learned two of the most popular dances and shared American music and dances with their students. They discussed the food and provided a sample drink to Board meeting attendees called mori sonando which is made with milk and orange juice. Dominican time is "always late" and people are the priority. The people are kind, open, friendly, willing to lend a hand, and everyone knows everyone else. They found the country to be loud with thin walls, excessive honking, and noisy vehicles.

In addition to teaching English to children, the students were able to engage in a few bonus experiences. They hiked El Morrito and visited the cities of Santiago and Monte Cristi. Some of the students had never seen the ocean and were able to take a swim. They went to church in Monte

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Cristi and visited the Haitian market which is a trading point between the Dominican Republic and Haiti.

The students thanked the college and the Board for allowing them to take this trip. As a result of their experiences, two of the students are changing their majors to Education. Next year's trip will be to Peru and will be another service learning project.

PROFESSOR EMERITUS RECOMMENDATION

Dr. Lowery-Hart announced that Faculty Senate has recommended Ken Pirtle as Professor Emeritus this year. Mr. Pirtle taught photography from 1975 to 2008 when he retired. He taught part-time from 2009 to 2010. During his tenure, he taught future professional photographers including Tracy Barnett and Davy Knapp. He was Chair of the Visual Arts Department where he served over graphic design, photography, and art programs. He will be honored with a reception on April 10, 2018 at 2:00 p.m. in Room 208 of the College Union Building.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Proffer, Mize, and Carlisle

No Report.

AC Foundation – report by Woodburn, Henke, Barrett

Mr. Barrett reported that Renee Vincent and Daniel Esquivel gave great presentations for their respective campuses at the last meeting. December contributions totaled \$185,649.55. Total contributions for the year are \$418,856.85. The Foundation's total portfolio amounts to approximately \$40M. \$1M was given in scholarships and \$50,000 in grants this year. The Board watched a video featuring Tracy Dougherty of the Foundation which shows students how to complete their scholarship applications. The Foundation's next event is Spring Fling on April 19th. Letters to underwriters have been sent.

Amarillo Museum of Art (AMoA) – report by Fortunato, Lowery-Hart

Ms. Fortunato noted that the current exhibition, "Achievement in Art" featuring the collection of Mike and Dalia Engler is up through the end of March.

Panhandle PBS (PPBS) – report by Miller, Jennings

Ms. Jennings reported that Panhandle PBS has had several new hires: Jack Light, Senior Underwriting Account Executive, will focus on developing community underwriting sponsorships for Panhandle PBS, PBS 24/7 Kids channel, the new CREATE channel, and FM90; Tammy Connor is a Development and Membership Specialist; and Amy Presley, Audio Media Coordinator, will manage the day-to-day operations of the station and radio lab. The new CREATE TV channel launched in January. The channel is a home, cooking, and travel production of American Public Television. It is currently over the air on 2.3 and will soon be on Suddenlink on channel 125. Ms. Jennings also encouraged everyone to mark their calendars for Panhandle PBS' 30th Anniversary Celebration party on Friday evening, August 31st and the 30th Anniversary Concert on September 1, 2018.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

No report.

Tax Increment Reinvestment Zone No. 2 (TIRZ 2) – report by Miller

No report.

Amarillo Foundation for Education and Business (AFEB) – report by Proffer-Chair, Mize, Carlisle
Attorney Wayne Moore is reviewing paperwork and should have documents ready by the next meeting.

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018**East Property Family Housing Committee** – report by Mize-Chair, Proffer, Barrett

Mr. Smith reported that there was a fire at one of the homes resulting in damage to the duplex. The cause was an electrical surge from a power line. AC was able to relocate the tenants to models similar to their damaged home and has waived two months' rent and will also cover utilities for two months. Donations and the Advocacy Resource Center are helping with some of the needs. There will be some cost incurred by the college as a result of this event.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

No report. Ms. Carlisle noted that this committee will be meeting soon.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-

Chair, Proffer, Mize, Kitten

No report. This committee has a meeting scheduled prior to the March Board meeting.

Legislative Affairs Committee – Carlisle-Chair, Miller, Barrett, Jennings

Ms. Carlisle reminded all that early voting is currently taking place. She can provide information on the elections if requested. She would like this committee to meet at 4:00 prior to the March 27 Board meeting on the East Campus.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett provided Texas community college data from CCATT and a brochure outlining the Federal Legislative Priorities for Community Colleges. He noted that the 115th Congress is meeting now. During his recent trip to Washington D.C. for the Federal Policy Summit he became aware the Amarillo College is being noticed at the national level. In his meeting with Senator Alexander's staffer, Richard Petty, he was asked about Dr. Lowery-Hart's testimony to congress. He also met with Senators Cruz and Cornyn and discussed the PROSPER Act legislation which could be harmful to AC's ability to service students. He discussed Amarillo College with the Senators and came away with the sense that Texas community colleges are doing better than other states. Ms. Crowley also attended this conference to become familiar with the PROSPER Act legislation.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

No Report.

NO EXCUSES 2020

Mr. Witherspoon showed the updated student video. He reminded all that 16 students were lost between Fall and Spring, but no others have been lost since then. He then demonstrated an Enrollment Dashboard which he has created. This data will be available to anyone who works at Amarillo College. It will show, on a daily basis, how many students are enrolled and the number of contact and credit hours and provides a five-year comparison. Viewers will be able to access the raw data. Currently, the dashboard reflects that the college is down in unique students but contact hours are at the average. While there may be fewer students, these students are taking more hours leading to faster completion. Data can be viewed at different levels including by campuses, departments, or courses. The retention link is still under construction. Campus data will contain some crossover because students take courses at multiple campuses. It was noted that East Campus has the lowest contact hours, but Dean Michael Kitten and Dr. Clunis are working on those programs. The number of full-time students enrolled is as high as it has ever been which can be directly related to 8-week classes. At some point, trend lines will be added to the dashboard. This type of information will help the college become truly data-driven and help cabinet determine where to go with the communication plan which is just beginning with SWIM Digital. Mr. Witherspoon's dashboards are able to provide more data than what is available through commercial dashboards and his work was affirmed at the recent DREAM conference. Amarillo College's initiative are gaining attention nationwide.

UPCOMING EVENTS AND DATES OF INFORMATION

Upcoming events and dates were listed on the Status Update Agenda.

The status update meeting adjourned at 7:13 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:14 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

WELCOME

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

Dr. Lowery-Hart announced that he had just learned that Amarillo College is one of two finalists for the American Association of Community College's Exemplary CEO/Board of Trustees Award of Excellence. The winner will be announced at the AACC Conference in April.

MINUTES APPROVED

Minutes of the regular meeting of January 23, 2018 were provided to the Regents in their board materials. There was no discussion.

Ms. Fortunato moved, seconded by Mr. Barrett, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty****Fouts, Rochelle – Instructor, Child Development/Education**

Effective Date: January 22, 2018

Salary: \$34,153.47/8 months, full-time

Qualifications: Bachelor's Degree in Education, Master's Degree in Curriculum and Instruction

Experience: More than 10 years related experience

Replacement for: Note: Temporary Position

Bio: Ms. Fouts earned both her Bachelor's and Master's Degrees at Friends University in Wichita, Kansas. She has related experience while working as an EDUC/CDEC Instructor for Amarillo College, as Grant Coordinator and Facilitator of the Higher Ed Grant for The University of Texas Health Science Center at Houston, as Curriculum Specialist for McGraw-Hill Companies in Columbus, Ohio, and as Curriculum Specialist for Edison Learning in New York, New York.

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018**Administrators****Garcia, Francisca – EOD Training and Communication Director**

Effective Date: January 16, 2018
 Salary: \$70,000/year, 12-months, full-time
 Qualifications: Bachelor's Degree – Business Administration with a minor in Human Resource Management
 Experience: More than 6 years related experience
 Replacement for: Janet Barton
 Bio: Ms. Garcia received her Bachelor's Degree from Eastern New Mexico University in Portales, New Mexico. She has more than 6 years related experience working as Director of Human Resources with Vibra Hospital of Amarillo and as HR Business Partner/Operations Manager with Nationwide Insurance in San Antonio.

Kitten, Michael – Dean of Technical Education

Effective Date: January 2, 2018
 Salary: \$97,000/year, 12-months, full-time
 Qualifications: Associate's Degree in Science, Bachelor's Degree and CPM Certification in Public Management
 Experience: More than 24 years related experience
 Replacement for: Megan Eikner
 Bio: Mr. Kitten received his Associate's Degree in Science from South Plains College in Levelland, Texas, Bachelor's Degree from Texas Tech University in Lubbock, Texas and his CPM Certification from Texas Tech University in Abilene, Texas. He has more than 24 years related experience while working as Executive Director with Hereford Economic Development Corp., as Logistics Manager with Panda Ethanol/Murphy Oil Corp., and as Safety/Environmental Director with AzTx Cattle Company.

Sarine, Dennis – Coordinator of disAbility Services

Effective Date: January 22, 2018 *Dennis was previously an instructor in the Education Department
 Salary: \$71,500/year, 12-months, full-time
 Qualifications: Bachelor's Degree of Science, Master's Degree of Education
 Experience: More than 12 years related experience
 Replacement for: Brenda Rossnagel
 Bio: Mr. Sarine earned both his Bachelor's and Master's Degrees from West Texas A&M University in Canyon, Texas. He has related experience from his work as Coordinator, Early Childhood Principal, and Education Specialist all with Region 16 Education Service Center in Amarillo, Texas, and as a Special Education Teacher with Canyon Independent School District in Canyon, Texas.

B. BUDGET AMENDMENTS

The Budget Amendments are attached at page 136. There was no discussion.

Ms. Carlisle moved, seconded by Dr. Woodburn, to approve the consent agenda. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018**SALE OF PROPERTY LOCATED AT 3RD AND HARRISON STREET APPROVED**

IFB No. 1334, for the sale of property located at 3rd and Harrison Street, was advertised in the paper. Bid Documents were obtained by three (3) companies, with two (2) companies submitting proposals. A tabulation of the proposals received is attached at page 137.

Approval of the award being granted to Reinbold, Inc. for \$260,000.00 was requested.

Mr. Smith noted that the Board had previously approved putting this property on the market. He reviewed the bids attached and answered questions from the Board. Reinbold, Inc. is a cabinet contractor and will use the property for production. Amarillo College owned about $\frac{3}{4}$ of the block. Southwest General Contractors had put some of their materials on the property which they will need to move. The buyer will absorb the closing costs and closing will be handled by a title company.

Ms. Carlisle moved, seconded by Dr. Woodburn, to approve the sale of the Potter County property located at 3rd and Harrison Street described in IFB No. 1334 to Reinbold, Inc. for the sum of \$260,000 and that the Vice President of Business Affairs be authorized to close the transaction. After discussion, the motion carried unanimously.

ROOFING REPLACEMENT PROJECT AT AMARILLO COLLEGE, EAST CAMPUS HOUSING, APPROVED

RFP No. 1331, for the Roofing Replacement Project of Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by six (6) contractors with four (4) contractors submitting proposals. A tabulation of the proposals received is attached at page 138.

Approval of the award being granted to Crawford Exteriors, the low proposer to the specifications, in the amount of \$107,500.00 was requested.

Mr. Jim Baca reviewed the bids attached and stated that funds for the project are available in the 2017-2018 housing budget.

Ms. Fortunato moved, seconded by Mr. Barrett, to approve the award of RFP 1331, for the roofing replacement project at AC's East Campus Housing, to Crawford Exteriors. The motion carried unanimously.

MAINTENANCE AND SERVICE OF ELEVATORS, AMARILLO COLLEGE, FACILITIES MANAGEMENT CENTER APPROVED

RFP No. 1332, for the Maintenance and Service of Elevators for Amarillo College, Facilities Management Center, was advertised in the paper. Project documents were obtained by five (5) contractors, with three (3) contractors submitting proposals. A tabulation of the proposals received is attached at page 139.

Approval of the award being granted to Advance Elevator in the amount of \$55,200.00 was requested.

Funds for this project are available in the 2017-2018 Facilities Management Center budget.

Mr. Baca reported that elevator maintenance is one of the highest costs for his department running approximately \$85,000 per year. Oracle Elevator was the low proposer but has only one service tech in Amarillo but only have one service tech in Amarillo. Advance Elevator is a local company with multiple technicians in town and Mr. Baca requested approval to use them.

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Ms. Carlisle moved, seconded by Ms. Fortunato, to approve the award of RFP 1332 for the maintenance and service of elevators, AC Facilities Management Center, to Advance Elevator. The motion carried unanimously.

SAFETY PLAN PRESENTED

Amarillo College Police Chief, Stephanie Birkenfeld, and Ms. Forrester provided the Board with detailed information regarding the College's Emergency Operations Plan and preparation for a crisis situation and safety for students, faculty, and staff.

Ms. Forrester introduced Chief Birkenfeld who reviewed the Plan which has been in preparation stages for several months. The emergency teams are continuing to implement this plan. There are three teams in place.

- A smaller Emergency Response Planning Team which is able to work quickly;
- A larger Emergency Response Team that includes the Planning Team members and others. This team has participated in more than 40 hours of training and has created CPR and First Aid classes for employees. They are working to get AED's and first aid kits in all buildings on every campus and are conducting monthly tests of the emergency notification system;
- The Campus Emergency Response Team (CERT) consists of faculty and/or staff in each building. Training will begin in March 2018 for this team where they will receive training for in specific situations.

To date 462 employees have been through safety training conducted by the AC Police Department. All employees will be required to attend safety training and to recertify each year. The training has moved from one hour to one and a half hours and will include different scenarios. All cabinet members have been through FEMA training. The planning teams are working on improved training for students.

The AC Police Department has received advanced training and will go through training on bombs in May. The new training for police officers (ALICE) is more scenario based. The AC Police Department will also be obtaining new equipment for better protection and communication. Chief Birkenfeld discussed new software named Copsync 911 which can be loaded on every employee's computer allowing them to contact police with the click of a button. This will contact the five officers closest to the location of the alert and AC officers will be able to forward this notification to their phones. The college's police department has a good working relationship with Amarillo's police department and other agencies.

No action was required on this item.

FINANCIAL REPORTS APPROVED

Mr. Smith reviewed the financial statements through January 2018 which are attached at pages 140-149. Revenues are significantly ahead of last year, but include \$1M in insurance proceeds for roof replacements that happened in the previous year. Revenues are up 6% and expenses up 2%. However, expenses are expected to increase during the summer with higher numbers of students enrolling in summer courses. Mr. Smith expects a surplus for the year, but with expected reductions in state funding this will be used to prepare for future years. He noted that good changes have been made to faculty pay making these positions more competitive.

Mr. Barrett moved, seconded by Ms. Carlisle, to approve the January 2018 Financial Reports. The motion carried unanimously.

It was noted that the nominating committee will work on a replacement for Michael Kitten.

ADJOURNMENT

Dr. Woodburn moved to adjourn the meeting. There being no further items for discussion or action, the meeting was adjourned at 7:56 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
February 27, 2018**

- 1. Developmental Reading – transfer of funds to cover expenses of instructors.**

Increase Reading – Non-Appointed Personnel Pool	\$19,000.00
Decrease Developmental Math – Non-Appointed Personnel Pool	(\$19,000.00)

- 2. Nursing – transfer of funds to cover expenses of instructors.**

Increase Associate Degree Nursing – Appointed Personnel Pool	\$14,390.29
Decrease General Contingency – Other Pool	(\$14,390.29)

Sale of Property Located at 3rd and Harrison Street

For
Amarillo College
Amarillo, Texas

Invitation for Bid Package Number 1334
February 9, 2018, 3:00 pm

Company	Proposal
Reinbold Inc	\$260,000.00
Purser and Purser	\$175,000.00

Roof Replacement, East Campus Housing

For

Amarillo College

Amarillo, Texas

Proposal Number 1331

February 6, 2018, 2:00 pm

Contractor	Proposal
Crawford Exteriors	\$107,500.00
Valdez Roofing	\$133,325.00
BCL Construction	\$114,299.00
Tecta America	\$154,500.00

**Service and Maintenance of Elevators,
Facilities Management Center**

For
Amarillo College
Amarillo, Texas

Proposal Number 1332
February 1, 2018, 10:00 am

Contractor	Proposal
Oracle Elevator	\$44,100.00
Otis Elevator	\$59,100.00
Advance Elevator	\$55,200.00

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't - Page 2)							
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017							
	Jan-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
LIABILITIES AND NET POSITION							
CURRENT LIABILITIES							
Payables	\$ 914,085	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890
Funds Held for Others	\$ (713,375)	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156
Unearned Revenues	\$ 14,446,771	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584
Bonds Payable - Current Portion	\$ 2,980,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873
Retainage Payable	\$ 303,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 18,294,229	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663
NON CURRENT LIABILITIES							
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472
Deposits Payable	\$ 140,225	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302
Total Non Current Liabilities	\$ 81,952,817	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383
TOTAL LIABILITIES	\$ 100,247,047	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046
Deferred Inflows							
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
NET POSITION							
Capital Assets							
Net Investment in Capital Assets	\$ 60,344,070	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650
Restricted							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,719,400	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720
Other, Primary Donor Restrictions	\$ 5,477,072	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496
Unrestricted							
Unrestricted	\$ 19,412,054	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296
TOTAL NET POSITION	\$ 91,839,397	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963

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AMARILLO COLLEGE-A1:P29								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2017	2017	2018	2018	2018	2018	2018	2018
	YTD Jan-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Fiscal 2017 YTD
OPERATING REVENUES								
Tuition and Fees	\$ 17,635,591	\$14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 18,648,591
Federal Grants and Contracts	\$ 756,370	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 1,254,964
State Grants and Contracts	\$ 1,161,183	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 1,261,024
Local Grants and Contracts	\$ 660,560	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 629,388
Nongovernmental grants and contracts	\$ 1,217,498	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 1,278,091
Sales and Services of Educational Activities	\$ 152,782	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 228,373
Auxiliary Enterprises (net of discounts)	\$ 2,906,888	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 2,997,150
Other Operating Revenues	\$ 34,721	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 1,383,883
Total Operating Revenues	\$ 24,525,594	\$28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 27,687,464
NON OPERATING REVENUES								
State Appropriations	\$ 5,747,408	\$18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 5,617,970
Taxes for maintenance and operations	\$ 8,107,812	\$19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 8,011,348
Taxes for general obligation bonds	\$ 2,009,599	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 2,666,053
Federal revenue, non-operating	\$ 6,638,269	\$16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 7,585,698
Gifts	\$ 12,000	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 125,471	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 427,255
Interest on Capital Debt	\$ (324,986)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (71,224)
Disposal of Fixed Assets	\$ 45	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (16,667)
Total Non Operating Revenues	\$ 22,315,618	\$58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 24,220,433
TOTAL REVENUE	\$ 46,841,212	\$86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 51,907,897

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2017	2017	2018	2018	2018	2018	2018	2018
	YTD Jan-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Fiscal 2017 YTD
OPERATING EXPENSES								
Cost of Sales	\$ 1,247,757	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 1,225,587
Salary, Wages & Benefits								
Administrators	\$ 1,915,716	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 2,234,682
Classified	\$ 5,380,943	\$13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 5,924,653
Faculty	\$ 7,062,687	\$17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 7,309,499
Student Salary	\$ 300,248	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 363,944
Temporary (Contract) Labor	\$ 65,670	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 104,159
Employee Benefits	\$ 4,522,729	\$13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 4,769,538
Dept Operating Expenses								
Professional Fees	\$ 1,658,176	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 1,753,532
Supplies	\$ 1,723,688	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 1,035,882
Travel	\$ 269,891	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 289,714
Property Insurance	\$ 325,852	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 278,839
Liability Insurance	\$ 82,403	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 55,786
Maintenance & Repairs	\$ 1,751,444	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 1,799,672
Utilities	\$ 596,307	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 636,951
Scholarships & Fin Aid	\$ 7,819,388	\$10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 8,818,535
Advertising	\$ 64,022	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 221,570
Lease/Rentals	\$ 137,880	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 94,668
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 2,431,281	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 2,438,012
Memberships	\$ 86,294	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 82,425
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ 224,708
Institutional Support	\$ 111,308	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 155,154
Other Miscellaneous Disbursements	\$ 176,131	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 445,596
Capital Expenses - Less than \$1000								
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 122,200	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 59,179
Computer Related	\$ 116,593	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 187,060
Maintenance & Grounds	\$ 1,450	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -
Television Station Equipment	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources								
Interfund Transfers	\$ (82,258)	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ (103,051)
TOTAL EXPENSE	\$ 38,164,210	\$86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 40,416,466
CHANGE IN NET POSITION	\$ 8,677,002	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ 11,491,431

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 3)									
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Jan-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Fiscal 2017 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ 224,057	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,695,429	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 429,679	\$ 689,158	\$ -
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 280,679	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 365,885	\$ 617,403	\$ -
Computer Related	\$ 48,225	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 34,521	\$ 53,071	\$ -
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 9,687	\$ 12,502	\$ -
Maintenance & Grounds	\$ 23,250	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ 30,887	\$ 61,774	\$ -
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 2,271,640	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 870,559	\$ 1,433,907	

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2018		2017		COMPARED		COMPARED	
	YTD Jan-18		YTD Jan-17		Fiscal 2017		2018 Budget	
OPERATING REVENUES								
Tuition and Fees	\$ 18,578,698		\$ 17,588,834		\$ 21,449,368		\$23,098,370	
Federal Grants and Contracts	\$ 27,143		\$ 39,080		\$ 128,158		\$ 173,917	
State Grants and Contracts	\$ 1,251		\$ 26,164		\$ 17,980		\$ -	
Local Grants and Contracts	\$ 617,296		\$ 632,138		\$ 1,906,863		\$ -	
Nongovernmental grants and contracts	\$ 95,525		\$ 96,459		\$ 227,519		\$ 322,000	
Sales and Services of Educational Activities	\$ 222,882		\$ 152,782		\$ 455,286		\$ 512,736	
Auxiliary Enterprises (net of discounts)	\$ 3,002,641		\$ 2,906,888		\$ 5,581,766		\$ 8,201,965	
Other Operating Revenues	\$ 1,346,358		\$ 34,721		\$ (292,759)		\$ 401,675	
Total Operating Revenues	\$ 23,891,795		\$ 21,477,065	111%	\$ 29,474,181	81%	\$32,710,663	73%
NON OPERATING REVENUES								
State Appropriations	\$ 5,617,970		\$ 5,747,408		\$ 13,852,027		\$13,518,127	
Taxes for maintenance and operations	\$ 8,011,348		\$ 8,107,812		\$ 19,674,647		\$21,348,643	
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ 9,171		\$ -		\$ 50,743.00		\$ -	
Gifts	\$ -		\$ 12,000		\$ 47,143.92		\$ -	
Investment Income	\$ 43,680		\$ 7,598		\$ 174,843.73		\$ 95,000	
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -	
Disposal of Fixed Assets	\$ -		\$ -		\$ 73,000		\$ -	
Total Non Operating Revenues	\$ 13,682,168		\$ 13,874,817	99%	\$ 33,872,404	40%	\$34,961,770	39%
TOTAL REVENUE	\$ 37,573,962		\$ 35,351,882	106%	\$ 63,346,585	59%	\$67,672,433	56%

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET (Con't - Page 2)								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2018		2017		COMPARED	COMPARED		
	YTD Jan-18		YTD Jan-17		Fiscal 2017	2018 Budget		
OPERATING EXPENSES								
Cost of Sales	\$ 1,225,587		\$ 1,247,757		\$ 3,100,640	\$ 3,080,282		
Salary, Wages & Benefits								
Administrators	\$ 2,126,982		\$ 1,833,880		\$ 4,441,967	\$ 5,191,407		
Classified	\$ 5,471,808		\$ 5,095,263		\$ 13,059,421	\$14,701,044		
Faculty	\$ 7,087,931		\$ 6,706,917		\$ 16,915,411	\$18,148,577		
Student Salary	\$ 165,280		\$ 152,672		\$ 484,556	\$ 873,770		
Temporary (Contract) Labor	\$ 47,927		\$ 38,940		\$ 103,571	\$ 176,272		
Employee Benefits	\$ 4,579,974		\$ 4,350,784		\$ 8,164,513	\$ 9,890,667		
Dept Operating Expenses								
Professional Fees	\$ 810,266		\$ 1,052,678		\$ 1,617,671	\$ 1,164,038		
Supplies	\$ 856,746		\$ 1,655,920		\$ 3,770,877	\$ 2,460,206		
Travel	\$ 213,999		\$ 219,879		\$ 528,551	\$ 759,386		
Property Insurance	\$ 278,839		\$ 325,852		\$ 344,311	\$ 264,964		
Liability Insurance	\$ 55,786		\$ 82,403		\$ 90,852	\$ 92,619		
Maintenance & Repairs	\$ 1,737,673		\$ 1,700,909		\$ 2,133,102	\$ 2,511,344		
Utilities	\$ 636,771		\$ 595,707		\$ 1,775,494	\$ 1,923,535		
Scholarships & Fin Aid	\$ 125,517		\$ 131,819		\$ 321,181	\$ -		
Advertising	\$ 209,021		\$ 58,585		\$ 228,908	\$ 370,454		
Lease/Rentals	\$ 77,618		\$ 118,763		\$ 277,969	\$ 390,468		
Interest Expense	\$ -		\$ 2,146		\$ 4,652	\$ -		
Depreciation	\$ -		\$ -		\$ -	\$ -		
Memberships	\$ 81,150		\$ 71,132		\$ 111,840	\$ 137,767		
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781	\$ 205,000		
Institutional Support	\$ 131,412		\$ 109,583		\$ 280,830	\$ 760,324		
Other Miscellaneous Disbursements	\$ 445,435		\$ 175,730		\$ 969,708	\$ 1,222,780		
Capital Expenses - All								
A&I - Land and Improvements	\$ -		\$ 224,057		\$ 507,943	\$ -		
A&I - Buildings	\$ 323,728		\$ 132,240		\$ 1,044,343	\$ 1,730,600		
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -	\$ -		
Classroom Equipment	\$ 177,177		\$ 85,582		\$ 233,758	\$ 188,637		
Computer Related	\$ 106,221		\$ 107,361		\$ 751,898	\$ 1,051,497		
Library Book	\$ 9,637		\$ -		\$ -	\$ 46,000		
Maintenance & Grounds	\$ -		\$ 24,700		\$ 60,427	\$ 71,005		
Office Equipment & Furnishing	\$ -		\$ 70,483		\$ 5,578	\$ 20,570		
Television Station Equipment	\$ -		\$ -		\$ 1,776	\$ -		
Vehicles	\$ 30,887		\$ -		\$ 5,000	\$ 120,000		
Donations	\$ -		\$ -		\$ 14,634	\$ -		
Other Sources								
Interfund Transfers	\$ (32,826)		\$ (9,183)		\$ 675,126	\$ 119,221		
TOTAL EXPENSE	\$ 27,215,428		\$ 26,566,338	102%	\$ 62,230,287	44%	\$67,672,433	40%
CHANGE IN NET POSITION	\$ 10,358,535		\$ 8,785,544	118%	\$ 1,116,299		\$ (0)	

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of January 31, 2018												
AMARILLO- WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	-	-	Started	80,000.00	-	80,000.00				
2	Center Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durratt Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
8	CLUB - Palace Coffee Project	49,500.00	9,400.00	43,269.88	In Progress	(3,169.88)	52,669.88	49,500.00				
9	CLUB - Hot Water 2nd Floor/Dishwasher	7,000.00	98.00	-	In Progress	6,902.00	98.00	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	32,271.48	-	Completed	(12,271.48)	32,271.48	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	1,172,985.00	653,656.87	47,590.54	In Progress	471,737.59	701,247.41	185,000.00			987,985.00	
12	WSC - Greenhouse Project	1,626,358.60	728,663.35	90,860.42		806,834.83	819,523.77	587,100.00	51,273.60		987,985.00	
AMARILLO- WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	-	Not Started	250,000.00	-	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	24,797.89	125.00	In Progress	(23,722.89)	24,922.89		1,200.00			
17	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
18	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
19	West Campus - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00				
20	West Campus - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00				
		711,200.00	24,850.73	125.00		686,224.27	24,975.73	710,000.00	1,200.00			
AMARILLO- POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
21	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	19,163.60	1,496.56	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	19,163.60	1,496.56		(7,734.16)	20,660.16		12,926.00			
AMARILLO- EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
22	EC - Upgrades to Bldg 1400 for ECHousing - Stucco Repair	-	-	-	Not Started	0.00	-	-	-			
23	EC - Harrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08		-			
24	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00		-			
		-	32,310.08	-		(32,310.08)	32,310.08		-			
HegyChild Care Center												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
25	HegyChild Care Center - Landscaping & Renovations	-	114,360.95	-	In Progress	(114,360.95)	114,360.95		-			
		-	114,360.95	-		(114,360.95)	114,360.95		-			
AMARILLO- ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
26	Campus Wide - Exterior Masonry/Repairs	75,000.00	-	350.00	In Progress	74,650.00	350.00	75,000.00				
27	Campus Wide - Paint and Small Repairs	40,000.00	-	6,900.00	In Progress	33,100.00	6,900.00	40,000.00				
PROJECT BUDGETING												
PROJECT	DESCRIPTION	BUDGETED	BK/PENS/SD	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
		-	-	-	Not Started	0.00	-	-	-			
		-	-	-			-	-	-			
		-	-	-			-	-	-			
		BUDGETED	BK/PENS/SD	ENCUMBERED		OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
		2,840,140.50	971,261.88	142,011.98		1,726,866.64	1,113,273.86	1,732,100.00	120,055.50	-	987,985.00	-

AMARILLO COLLEGE										
Tax Schedule										
as of January 31, 2018										
FY 2018								FY 2017		
	Potter County		Randall County		Branch Campuses	Total		Total		
Net Taxable Values		\$5,974,426,505		\$5,508,768,618			\$11,483,195,123		\$10,874,629,792	
Tax Rate		\$0.20750		\$0.20750			\$0.20750		\$0.20750	
Assessment:										
Bond Sinking Fund - \$.05131		\$2,990,534		\$3,392,692			\$6,383,226		\$4,806,706	
Maintenance and Operation - \$.15619		\$9,103,183		\$10,327,353			\$19,430,536		\$19,633,758	
Branch Campus Maintenance Tax					\$1,787,732		\$1,787,732		\$1,515,189	
Total Assessment		\$12,093,717		\$13,720,045	\$1,787,732		\$27,601,494		\$25,955,653	
Deposits of Current Taxes		\$10,437,939		\$11,308,989	\$584,995		\$22,331,923		\$19,548,758	
Current Collection Rate		86.31%		82.43%	32.72%		80.91%		75.32%	
Deposits of Delinquent Taxes		\$60,452		\$25,302	\$5,275		\$91,029		\$102,576	
Deposits of Penalties and Interest		\$33,563		\$15,416	\$500		\$49,479		\$42,598	
							collection rate		collection rate	
		Budgeted - Bonds					\$6,383,226	100.00%	\$4,806,706	100.00%
		Budgeted - Maintenance and Operation					\$18,857,091	97.05%	\$19,121,539	97.39%
		Budgeted - Moore County					\$1,069,322	59.81%	\$1,041,817	68.76%
		Budgeted - Deaf Smith County					\$718,410	40.19%	\$473,372	31.24%
		Total Budget					\$27,028,049	97.92%	\$25,443,434	98.03%
		Total Collected - Current + Delinquent + Penalty/Interest					\$22,472,431		\$19,693,932	
		Over (Under) Budget					(\$4,555,618)		(\$5,749,502)	

Minutes of the Amarillo College Board of Regents Regular Meeting February 27, 2018

Amarillo College				
Reserve Analysis FY 2018				
As Of 1/31/18				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/17	08/31/2017	Year Activity	Balance	Explanation
Overlapping Purchase Orders	134,464	(108,520)	25,944	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(108,520)	25,944	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(211,737)	2,288,263	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,108)	1,157,892	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(42,835)	1,300,658	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(311,680)	9,084,057	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(420,200)	23,676,077	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	-