

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
March 27, 2018**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Mr. Patrick Miller; Dr. David Woodburn

REGENTS ABSENT:

CAMPUS REPRESENTATIVES PRESENT: None

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President or Enrollment Managent; Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Rebecca Archer – Executive Secretary, Technical Education
Mr. Isaac Bernal – Instructor, Automotive Technology
Ms. Joy Brenneman – Exec. Asst., Pres’s Off. and Asst. Secy. to the Board of Regents
Dr. Carol Buse – Dean of Science, Technology, Engineering, and Mathematics
Ms. Tiffani Crosley – Director of Accounting and Finance, Business Affairs
Ms. Toni Gray – Dean of Continuing Education
Mr. David Hall – Associate Dean of Technical Education
Dr. Kim Hays – Department Chair for Welding
Ms. Crystal Hernandez, Administrative Clerk, Technical Education
Ms. Amy Lindquist – Senior Staff Assistant, Technical Education
Mr. Wayne Moore – Attorney for Amarillo College
Mr. Shon Wagner – Audio Visual Technical Leader, ITS
Mr. Jacob Waltman - Student
Mr. Joe Wyatt – Communications Coordinator, College Relations
Mr. David Ziegler – former AC employee and current Truck Driving student

STATUS UPDATE

The Status Update meeting was called to order at 5:49 pm. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

PRAYER

Ms. Skinner introduced Jacob Waltman who gave the prayer. Mr. Waltman has a 4.0 grade point average, plans to attend Texas Tech University as a pre-med student, and eventually go on to become an anesthesiologist.

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES****Executive Committee** – report by Proffer, Mize, and Carlisle

No Report.

AC Foundation – report by Woodburn, Henke, Barrett

Mr. Barrett reported that three grants were awarded at the last meeting and normal business was discussed. He reminded everyone that the AC Foundation fundraiser, Spring Fling, will be held at 6:00 pm on April 19th at the Oeschger Mall. 24th Street will be closed off for the event which will showcase interactive displays from the different campuses.

Amarillo Museum of Art (AMoA) – report by Fortunato, Lowery-Hart

Ms. Fortunato provided the summer camp schedule and noted that the current exhibit ends at the end of March.

Panhandle PBS (PPBS) – report by Miller, Jennings

Mr. Miller reported that the PBS/Create Lifestyle television station is now available on Suddenlink channel 125. Panhandle PBS received a \$2,500 grant for the *Great American Reads Program*, a national PBS program. PPBS will partner with Amarillo College and local libraries and schools to engage local readers and facilitate voting for their favorite books. Beginning in June and throughout the growing season, Farm to Table Dinner/station promotions will take place. These events will be in conjunction with local chefs as part of fundraising for PPBS and Create TV.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

No report. Dr. Woodburn stated that they have not met.

Tax Increment Reinvestment Zone No. 2 (TIRZ 2) – report by Miller

No report. Mr. Miller noted that the next meeting is scheduled for Thursday, April 19th.

Amarillo Foundation for Education and Business (AFEB) – report by Proffer-Chair, Mize, Carlisle

Dr. Proffer indicated that there would be an update during the Regular Meeting.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett

No Report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

The committee is making progress, but this will not be completed by May. Completion of these policies will be made a priority.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize, Kitten

Mr. Henke reported that the committee met on March 26 with Dr. Lowery-Hart and Mr. Smith and heard a report from Cenergistics, AC's energy conservation consultants. Mr. Smith updated them on the new Vena budgeting software which has a \$40,000/year maintenance fee and also provided them with 5-year budget projections.

Legislative Affairs Committee – Carlisle-Chair, Miller, Barrett, Jennings

Ms. Carlisle reported that the TACC priorities include funding an 8.3% revenue increase, dual credit funding, and specific workforce training programs. Empower Texans succeeded in some races, but not in the Panhandle. The federal PROSPER Act includes a big push towards privatization at the community college level. Visits to Austin will be scheduled after committee assignments are determined for legislators. The Board should plan to travel to Austin early in the session, with the

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Chamber of Commerce in February, and one or two more times later in the session to meet with legislators.

Dr. Lowery-Hart discussed the community college lobbying political action committee, JACPAC, and noted that TACC is being more thoughtful about their lobbying issues. Based on a formula they have created, they will be asking for \$2,300 from Amarillo College supporters.

Ms. Crowley discussed what she learned about the Reauthorization of the Higher Education Act: Prosper Act, on her recent trip to the National Legislative Summit in Washington, D.C. and provided information for the three key implications of this Act. It is currently out of committee on the House side, in committee on the Senate side, and it may or may not happen. There is a push to try to get it approved prior to the November elections. One of the biggest implications is that this bill would give full higher education status to for-profit colleges. She discussed changes to grant funding which could end some programs and require matching funds and increased accountability for student success. Community colleges could be held accountable for a student's success at the university level. Proposed restructuring of financial aid includes combining all programs into one, increasing PELL, and providing a bonus amount of \$300 to student who complete 30 hours within a year. It also proposes giving financial aid in weekly allocations (aid-like-a-paycheck) but would have a 30-day hold before releasing leftover funds. For Amarillo College's students taking 8-week courses this will be a hardship. The pot of money available would remain the same but funds for community colleges would be taken and given to universities and for-profit colleges. It was noted that students at for-profit schools often use up all of their financial aid, do not obtain a degree, and end up with student loan debt.

Ms. Carlisle mentioned the Poverty Summit to be held at Amarillo College in June. Local legislators, Representative Lozano, and some funders have been invited to attend.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett agreed with the report above and stated that CCATT is aligned with TACC. One item CCATT is focused on is making sure transferability of credit is easier. His term is ending but he will run for one of the at-large positions.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

No Report.

NO EXCUSES 2020

Dr. Lowery-Hart showed the 100 students video. Only one student was lost between the first 8-week and second 8-week semesters bringing the total for the academic year to 17.

Amarillo College faculty and staff are having many conversations with WTAMU. WT's president, Dr. Walter Wendler, is very supportive of community colleges and recognizes their importance in higher education. Enrollment Management has worked with WT to create more intentional reverse transfer and data sharing. Through this process it was discovered that some students could be awarded General Studies degrees although that was not their declared major. Also, WT has provided shirts for staff to wear the day before WT transfer events at AC. In Academic Affairs, the two institutions are having faculty to faculty and department to department meetings to work on aligning curriculum. In Student Affairs, AC and WT are competing in intramural sports and basketball tournaments, and AC students are going to WT to participate in their events and organizations. Ms. Skinner took students from the Washington Street and Dumas campuses to a leadership training at WT in the Fall. She is working to identify WT activities for our students. WT has agreed to waive fees and allow AC students to receive freebies given out at events. The colleges are working on a dual admissions process. Dr. Wendler would like WT to be the number one transfer institution for the Panhandle

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community colleges, and WTAMU is now a permanent member of PC3, the Panhandle Community College Consortium.

EAST CAMPUS REPORT

Dean Michael Kitten was attending a conference with Inc. Magazine in Los Angeles and unable to attend this meeting. He, Steve Smith, members of the Amarillo Chamber of Commerce, Amarillo EDC, and Amarillo National bank were in Los Angeles to attract businesses to Amarillo and the Panhandle. AC's East Campus is positioned and ready for expansion. Dr. Lowery-Hart introduced Mr. David Hall, Associate Dean of Technical Education who has expertise in curriculum. Dean Kitten had prepared a video introduction for the Board. He shared his vision for change at the East Campus encompassing curriculum, programs, landscape, and all aspects of the campus. His goal is to grow the East Campus and the local area. He has been asked to sit at the table with local businesses and is excited about the future at East Campus.

Mr. Hall welcomed all to the East Campus and stated it has been his long-time desire to work at AC. He is working on curriculum changes across the board in most programs. In his Power Point presentation, he highlighted the different programs at the East Campus. Aviation Technology now includes drone training and ground school for pilots. Not much is changing in the Automotive Program other than renaming and realignment of some courses to ensure they are meeting the needs of industry. He noted they are working toward National Automotive Technicians Education Foundation (NATEF) certification which will put AC ahead of other automotive programs in the state. Industrial Technology is meeting the needs of local stakeholders and has had few changes. There are some full associate degrees in this area. The Machining Program offers certifications in National Institute for Metalworking Skills (NIMS) which are nationally recognized and highly valuable. Only three other institutions in Texas offer these certifications. The truck driving academy is moving to an 8-week academic program. Jerry Terry hosts at job fair along with graduation and most students are already employed when they graduate. In the Fall this program will be academic and the graduates will be counted as completers. There are some changes taking place for the Fire Academy. Toni Gray is working to increase the number of academic hours required from 22 to 30 at the request of the local advisory board. Eventually, Advanced EMT and Medic certificates will be added.

Mr. Hall announced that they had just received their charter for a Technical Honor Society. The criteria requires a 3.0 grade point average in order for a student to join.

UPCOMING EVENTS AND DATES OF INFORMATION

Upcoming events and dates were listed on the Status Update Agenda.

The status update meeting adjourned at 6:40 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:52 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

WELCOME

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

Mr. David Ziegler is a retired Amarillo College employee but stated that he was coming to address the Board as a citizen/student in the Truck Driving Academy. He is in his sixth week of the program.

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He complimented the excellence and reputation of Amarillo College and is concerned about the road conditions at the East Campus. He said that many of his classmates are not from Amarillo and a common comment among them is the big pot holes in the road. These can be harmful to the trucks and the sooner they are taken care of, the cheaper it is to fix them. Dr. Lowery-Hart noted that the College is aware of this concern and expressed his appreciation to Dr. Ziegler for coming.

MINUTES APPROVED

Minutes of the regular meeting of February 27, 2018 were provided to the Regents in their board materials. There was no discussion.

Ms. Carlisle moved, seconded by Mr. Henke, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty****Garcia, Patricia – Instructor, Mortuary Science**

Effective Date: February 2, 2018
 Salary: \$25,716.60/105 duty days
 Qualifications: Mortuary Science Degree, Bachelor of A.A.S.
 Experience: More than 9 years related experience
 Replacement for: Note: Temporary Position/Emergency hire
 Bio: Ms. Garcia earned her associate's degree in Mortuary Science with Amarillo College and her Bachelor's Degree from West Texas A&M University in Canyon, Texas. She has more than 9 years related experience as a Funeral Director/Embalmer for Schooler Funeral Home in Amarillo.

Sharp, Rodney G. – Instructor, Fire and Safety

Effective Date: February 12, 2018
 Salary: \$29,244/7 months, full-time
 Qualifications: TCFP Firefighter Advanced, Instructor II, (III Pending), Incident Safety Officer, Driver Operator, Field Examiner, HAZMAT Technician, Fire Officer II, Wildland Firefighter; TIMS/SHRP II Instructor; TDHS EMT Basic
 Experience: More than 26 years experience
 Replacement for: Dennis Eaves, Note: Temporary Position/Emergency hire
 Bio: Mr. Sharp has more than 26 years experience working as a battalion chief with Potter County Fire and Rescue, a firefighter with the City of Dumas, and a lieutenant with the Randall County Fire Department.

Administrators**Hall, David – Associate Dean of Technical Education**

Effective Date: February 1, 2018
 Salary: \$82,000/year, 12 months, full-time
 Qualifications: Bachelor's and Master's Degrees – Psychology
 Experience: More than 11 years related experience
 Replacement for: New Position

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Bio: Mr. Hall earned his Bachelor's and Master's degrees from West Texas A&M in Canyon, Texas. He has more than 11 years related experience as Associate Dean of Career/Technical and Continuing Education with Clarendon College in Clarendon, Texas and as Director of College/Career Readiness and CTE Department Head with Pampa Independent School District in Pampa, Texas.

B. BUDGET AMENDMENTS

The Budget Amendments are attached at page 158. There was no discussion.

Dr. Woodburn moved, seconded by Mr. Mize, to approve the consent agenda. The motion carried unanimously.

SALE OF PROPERTY OBTAINED THROUGH SHERIFF'S SALE APPROVED

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 159 and 160. Board approval is required because the properties are held in trust by Potter County. The Potter County Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

Mr. White explained that these are four properties not sold in a Sheriff's sale and held in trust. The bid process is complete and Potter County has received payment. The properties will be returned to the tax rolls. All taxing entities are required to vote on this matter.

Ms. Carlisle moved, seconded by Mr. Miller, that the Board of Regents approve the sales of the four properties described on the March 1, 2018 Trustee Property Sale document to the highest bidders as indicated on that document and that the chair be authorized to execute the tax deeds to convey the property. The motion carried unanimously.

CONSIDERATION OF POSSIBLE SALE OF EAST PROPERTY LAND BY CONTRACT WITH AN INDEPENDENT FOUNDATION

This item was placed on the agenda in order for the Board of Regents to receive an update on the addition of approximately 136 acres of land to the existing Real Estate Sales Agreement and Contract for Deed between Amarillo College, as seller, and Amarillo Foundation for Education and Business, as purchaser. No action will be taken. If appropriate, a closed session will be convened for this item.

Mr. White introduced attorney Wayne Moore who is working on the documents to add property to the contract with AFEB in order that it might be sold. The original transaction occurred in 2013. PRANA has proposed acquiring additional land for residential construction. This will require amendments to some contracts. Mr. Moore noted that he is negotiating with PRANA. He will also include the AFEB committee in these negotiations.

Once Mr. Moore has completed the amendments, he will work with Regent Fortunato and the AFEB Board to finalize the documents. He expects to have these ready for approval by the Board at the April 24, 2018 regular meeting.

No closed session was requested and no action was taken on this item.

AUTHORIZATION FOR VICE PRESIDENT OF BUSINESS AFFAIRS TO CLOSE THE SALE OF 6.2588 ACRE TRACT OF LAND TO THE CITY OF HEREFORD APPROVED

This sale was approved by the Board of Regents at the January 23, 2018 regular meeting, and this item is placed on the agenda in order for the Board of Regents to authorize Steven G. Smith, Vice-President of Business Affairs, to execute the necessary documents to close the transaction.

Mr. White explained that this is a matter of housekeeping to confirm that Mr. Smith has the authority to close this transaction.

Ms. Fortunato moved, seconded by Dr. Woodburn, that Amarillo College authorize Steven G. Smith, Vice President of Business Affairs, to execute the necessary documents to close the transaction of the sale of a 6.2588 acre tract of land adjacent to the Hereford Campus to the city of Hereford, and to prepare a resolution if necessary. The motion carried unanimously.

APPLE PARTNERSHIP AND PURCHASE OF EQUIPMENT

Apple is partnering with community colleges nationwide to bring iOS Apple coding to the curriculum. The partnership includes three courses designed by Apple to be delivered by the community college. At the end of the courses, students will be able to develop apps for Apple and will be familiar with the Swift programming language that Apple uses. The partnership requires the purchase of 30 MacBook Pros, 10 iPads, 10 iPod Touches, and training for instructors. The equipment will be used in the classes and for testing the Apple apps that students create. Approval for this partnership and purchase of equipment in the amount of \$54,999.80 was requested.

Dr. Lowery-Hart introduced Dr. Carol Buse, Dean of Science, Technology, Engineering, and Mathematics. She explained that this partnership with Apple will result in Amarillo College being named an Apple school and will allow students to certify in app development. The Amarillo economy needs to diversify and become a technology hub. Coding effects most current jobs. In the future, students in any major will need coding. The language taught through this partnership is SWIFT, Apple's programming language, which is becoming the number one language. Dr. Buse provided a list of companies who would need students with these certifications. Apple provides the curriculum and there are currently five faculty who are qualified to teach these courses, one of whom is already a SWIFT developer. Last year, these faculty beat out top name schools in a programming contest. Only two other community colleges in Texas have this Apple partnership. Currently, AC courses are focused on android and traditional programming which is still used by many companies. This new program will be adding on to and not replacing any programs.

Dr. Clunis noted that this partnership and changes taking place at the East Campus are a few examples of how the college is becoming a rapid responder. This is an incredible opportunity for AC and brings training and opportunities to our students and businesses that was previously lacking. The program will launch in the Fall with a 3-course marketable skills certificate focused on Apple and iOS. This will stack into a Level I certificate, and then into a CIS Associate's Degree to be rebranded as Coding and Design.

Prior to obtaining the Apple curriculum, the college must purchase the equipment named above. In the process of a review of insurance payments, Business Affairs had become aware of insurance proceeds that were not previously received and has now received about \$1M in insurance payments. Part of those funds will be used for these purchases. Apple has a movement called Everybody Can Code and the college will brand this and Amarillo (AC) Can Code. A press release will be held soon.

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Ms. Carlisle moved, seconded by Mr. Barrett, to approve the Apple Partnership and purchase of equipment. The motion carried unanimously.

QUARTERLY INVESTMENT REPORT APPROVED

Ms. Tiffani Crosley introduced herself. She presented the Quarterly Investment Report and Financial Reports in Mr. Smith's absence as he was attending a conference. She reviewed the executive summary on page 4 of the report and noted that this report meets the Public Funds Investment Act guidelines.

Mr. Miller moved, seconded by Ms. Carlisle, to approve the December 1, 2017 through February 28, 2018 Quarterly Report. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

Ms. Crosley then presented the February 2018 Financial Statement. She noted a net change in position of \$10M which is a surplus. When asked about the \$1M in insurance proceeds, she confirmed receipt of that check. The February 2018 financials are attached at pages 161 through 171.

Mr. Mize moved, seconded by Mr. Miller, to approve the February 2018 Financial Reports. The motion carried unanimously.

CLOSED MEETING-DELIBERATE THE LEASE OR VALUE OF REAL PROPERTY

At 7:24 p.m., the Board went into closed session with respect to the subject of agenda item 12 to discuss the potential lease of real property pursuant to Section 551.072, Texas Government Code. Dr. Russell Lowery-Hart and Mark White were asked to stay.

The closed session concluded at 8:35 p.m. No final decision, action or vote was taken in the closed session. The Board reconvened in open session with a quorum still present.

ADJOURNMENT

Ms. Carlisle moved to adjourn the meeting. There being no further items for discussion or action, the meeting was adjourned at 8:36 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
February 27, 2018**

- | | | |
|-----------|--|---------------|
| 1. | Various Departments – transfer of funds to cover expenses of Digital Swim contract. | |
| | Increase College Relations – Supplies Pool | \$ 7,833.55 |
| | Increase Advising Department – Supplies Pool | \$ 7,833.55 |
| | Increase VP of Enrollment Management – Supplies Pool | \$ 7,832.90 |
| | Decrease General Contingency – Other Pool | (\$23,500.00) |
| 2. | AC Hinkson Memorial Campus – transfer of funds to cover expenses of personnel. | |
| | Increase Peer Tutoring – Non-Appointed Personnel Pool | \$10,000.00 |
| | Decrease English – Appointed Personnel Pool | (\$10,000.00) |
| 3. | Business Affairs – transfer of funds to cover expenses of Success 360. | |
| | Increase Vice President of Academic Affairs – Special Pool | \$ 2,000.00 |
| | Increase Dean of Health Science – Special Pool | \$ 2,000.00 |
| | Increase STEM – Special Pool | \$ 6,000.00 |
| | Increase Dean Technical Education – Special Pool | \$ 2,000.00 |
| | Increase Dean of Academic Success – Special Pool | \$ 2,000.00 |
| | Increase Dean of Creative Arts – Special Pool | \$ 6,000.00 |
| | Increase Continuing Education Division – Special Pool | \$ 2,000.00 |
| | Decrease Instructional Development – Special Pool | (\$22,000.00) |

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

March 1, 2018

Amarillo Jr. College
Steve Smith
P. O. Box 447
Amarillo, TX 79178-0001

Mr. Smith:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 27th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherril Aylor".

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

**TRUSTEE PROPERTY SALE
MARCH 1, 2018**

PROPERTY DESCRIPTION: 2225002280 CAUSE # 21296D
 TOTAL DUE: 34,182.93
 LOT: 22 BLOCK: 3 1019 N MANHATTAN ST
 SUB OF BLOCK E
 FOREST HILL ADDN

BIDS RECEIVED:

RAUL DURON	\$ 27,500.00
LEIDY NOGUEZ FONSECA	\$ 15,000.00
ELIAS ALEMAYEHU	\$ 13,200.00
C AND D RENTALS LLC	\$ 10,000.00
UBALDO ARMENDARIZ	\$ 6,000.00
LORENZO ALVARADO	\$ 5,617.00
LOUIS FUENTES	\$ 4,100.00
BERNADETTE KARIEM	\$ 1,019.00
HAZEL SMITH	\$ 775.00

PROPERTY DESCRIPTION: 6910003535 CAUSE # 20370C
 TOTAL DUE: 7,209.03
 LOT: 12 BLOCK: 94 3214 NW 2ND AVE
 SAN JACINTO HEIGHTS

BIDS RECEIVED:

ELIAS ALEMAYEHU	\$ 680.00
JOHNTA MCNEAL	\$ 507.00
HAZEL SMITH	\$ 205.00
LORENZO ALVARADO	\$ 87.00

PROPERTY DESCRIPTION: 928003462 CAUSE # 20778C
 TOTAL DUE: 7,209.03
 LOT: BLOCK: 22 ARCH TERR
 EAST 129 FT TRIANGLE OF 7
 COUNTRY CLUB DIST

BIDS RECEIVED:

ELIAS ALEMAYEHU	\$ 250.00
HAZEL SMITH	\$ 115.00

PROPERTY DESCRIPTION: 980000800 CAUSE # 19344E
 TOTAL DUE: 27,273.39
 LOT: 11 BLOCK: 4 1314 PARKER ST
 JOHN DEES ADDN

BIDS RECEIVED:

BRANDON MICHAEL PEDERSEN	\$ 15,000.01
ELIAS ALEMAYEHU	\$ 13,700.00
LEIDY NOGUEZ FONSECA	\$ 12,000.00
BRIAN SCASTA	\$ 11,320.00
UBALDO ARMENDARIZ	\$ 5,000.00
LORENZO ALVARADO	\$ 3,017.00
C AND D RENTALS LLC	\$ 1,000.00
HAZEL SMITH	\$ 775.00
BERNADETTE KARIEM	\$ 650.00

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't - Page 2)									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	Feb-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 689,107	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	
Funds Held for Others	\$ 3,998,562	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	
Unearned Revenues	\$ 12,409,966	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	
Bonds Payable - Current Portion	\$ 2,980,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	
Retainage Payable	\$ 324,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Current Liabilities	\$ 20,765,609	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663	\$ 24,677,503	
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	
Deposits Payable	\$ 144,525	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	
Total Non Current Liabilities	\$ 81,957,117	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383	\$ 72,987,133	
TOTAL LIABILITIES	\$ 102,722,726	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046	\$ 97,664,637	
Deferred Inflows									
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
NET POSITION									
Capital Assets									
Net Investment in Capital Assets	\$ 59,913,035	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	
Restricted									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	
Expendable: Debt Service	\$ 3,015,115	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	
Other, Primary Donor Restrictions	\$ 6,672,396	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	
Unrestricted									
Unrestricted	\$ 18,925,265	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	
TOTAL NET POSITION	\$ 91,412,611	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963	\$ 96,666,945	

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Feb-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Fiscal 2017 YTD
OPERATING REVENUES									
Tuition and Fees	\$ 17,882,712	\$14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 18,919,007
Federal Grants and Contracts	\$ 898,546	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 1,591,171
State Grants and Contracts	\$ 1,549,019	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 1,759,356
Local Grants and Contracts	\$ 1,584,723	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 1,582,102
Nongovernmental grants and contracts	\$ 2,257,267	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 1,416,806
Sales and Services of Educational Activities	\$ 194,105	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 273,943
Auxiliary Enterprises (net of discounts)	\$ 3,196,519	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 3,302,255
Other Operating Revenues	\$ 222,080	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 1,407,323
Total Operating Revenues	\$ 27,784,972	\$28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 2,564,499	\$ 30,251,963
NON OPERATING REVENUES									
State Appropriations	\$ 6,896,889	\$18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 6,741,564
Taxes for maintenance and operations	\$ 9,772,297	\$19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 9,663,059
Taxes for general obligation bonds	\$ 2,415,137	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 3,205,802
Federal revenue, non-operating	\$ 7,184,124	\$16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 7,900,905
Gifts	\$ 17,500	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ 53,975
Investment Income	\$ 245,138	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ 621,307
Interest on Capital Debt	\$ (1,435,755)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (1,151,186)
Disposal of Fixed Assets	\$ 1,472	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (17,272)
Total Non Operating Revenues	\$ 25,096,803	\$58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 2,797,721	\$ 27,018,154
TOTAL REVENUE	\$ 52,881,776	\$86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 5,362,220	\$ 57,270,117

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Feb-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Fiscal 2017 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 1,354,431	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 1,256,775
Salary, Wages & Benefits									
Administrators	\$ 2,305,527	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 2,658,795
Classified	\$ 6,470,431	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 7,187,416
Faculty	\$ 8,530,266	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 8,821,932
Student Salary	\$ 366,559	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 439,177
Temporary (Contract) Labor	\$ 98,818	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 145,567
Employee Benefits	\$ 5,398,607	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 5,695,452
Dept Operating Expenses									
Professional Fees	\$ 1,825,048	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 1,997,120
Supplies	\$ 2,018,883	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 1,206,506
Travel	\$ 338,536	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 379,655
Property Insurance	\$ 331,323	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 283,381
Liability Insurance	\$ 85,890	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 93,468
Maintenance & Repairs	\$ 1,731,595	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 1,877,788
Utilities	\$ 749,110	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 791,385
Scholarships & Fin Aid	\$ 8,274,470	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ 9,532,732
Advertising	\$ 72,278	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 250,648
Lease/Rentals	\$ 157,303	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 118,554
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 2,914,604	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 2,925,650
Memberships	\$ 92,171	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 89,655
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ 224,708
Institutional Support	\$ 137,355	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 170,622
Other Miscellaneous Disbursements	\$ 295,456	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 548,676
Capital Expenses - Less than \$1000									
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 132,985	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 65,479
Computer Related	\$ 129,279	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 212,507
Maintenance & Grounds	\$ 4,694	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -
Television Station Equipment	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources									
Interfund Transfers	\$ -	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (103,051)
	\$ 88,668.3								
TOTAL EXPENSE	\$ 44,185,698	\$ 86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 6,464,308	\$ 46,880,774
CHANGE IN NET POSITION	\$ 8,696,078	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ (1,102,088)	\$ 10,389,343

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 3)										
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018										
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Feb-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Fiscal 2017 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated										
Capital Expenses - Exceeds \$5000 - Capitalized										
Land and Improvements	\$ 230,231	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,116,004	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ -	\$ 429,679
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 348,902	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 454,896
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 39,862
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ -	\$ 11,705
Maintenance & Grounds	\$ 23,250	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ 43,270
Television Station Equipment	\$ -	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ 39,137
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 2,768,362	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 307,211	\$ 147,989	\$ -	\$ 1,018,549

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018							
	2018		2017		COMPARED		COMPARED
	YTD Feb-18		YTD Feb-17		Fiscal 2017		2018 Budget
OPERATING REVENUES							
Tuition and Fees	\$ 18,845,683		\$ 17,832,376		\$ 21,449,368		\$23,098,370
Federal Grants and Contracts	\$ 34,371		\$ 50,790		\$ 128,158		\$ 173,917
State Grants and Contracts	\$ 1,379		\$ 30,766		\$ 17,980		\$ -
Local Grants and Contracts	\$ 1,570,011		\$ 1,555,242		\$ 1,906,863		\$ -
Nongovernmental grants and contracts	\$ 111,219		\$ 109,760		\$ 227,519		\$ 322,000
Sales and Services of Educational Activities	\$ 268,453		\$ 194,105		\$ 455,286		\$ 512,736
Auxiliary Enterprises (net of discounts)	\$ 3,307,745		\$ 3,195,319		\$ 5,581,766		\$ 8,201,965
Other Operating Revenues	\$ 1,351,141		\$ 37,834		\$ (292,759)		\$ 401,675
Total Operating Revenues	\$ 25,490,002		\$ 23,006,192	111%	\$ 29,474,181	86%	\$32,710,663
NON OPERATING REVENUES							
State Appropriations	\$ 6,741,564		\$ 6,896,889		\$ 13,852,027		\$13,518,127
Taxes for maintenance and operations	\$ 9,663,059		\$ 9,772,297		\$ 19,674,647		\$21,348,643
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -
Federal revenue, non-operating	\$ 14,254		\$ -		\$ 50,743.00		\$ -
Gifts	\$ 53,975		\$ 17,500		\$ 47,143.92		\$ -
Investment Income	\$ 72,706		\$ 22,481		\$ 174,843.73		\$ 95,000
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -
Disposal of Fixed Assets	\$ -		\$ -		\$ 73,000		\$ -
Total Non Operating Revenues	\$ 16,545,557		\$ 16,709,168	99%	\$ 33,872,404	49%	\$34,961,770
TOTAL REVENUE	\$ 42,035,559		\$ 39,715,360	106%	\$ 63,346,585	66%	\$67,672,433

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018								
	2018		2017		COMPARED	COMPARED		
	YTD Feb-18		YTD Feb-17		Fiscal 2017	2018 Budget		
OPERATING EXPENSES								
Cost of Sales	\$ 1,256,775		\$ 1,354,431		\$ 3,100,640	\$ 3,080,282		
Salary, Wages & Benefits								
Administrators	\$ 2,529,487		\$ 2,209,682		\$ 4,441,967	\$ 5,191,407		
Classified	\$ 6,644,899		\$ 6,127,924		\$ 13,059,421	\$ 14,701,044		
Faculty	\$ 8,582,738		\$ 8,105,194		\$ 16,915,411	\$ 18,148,577		
Student Salary	\$ 215,520		\$ 189,558		\$ 484,556	\$ 873,770		
Temporary (Contract) Labor	\$ 50,664		\$ 45,488		\$ 103,571	\$ 176,272		
Employee Benefits	\$ 5,474,256		\$ 5,192,019		\$ 8,164,513	\$ 9,890,667		
Dept Operating Expenses								
Professional Fees	\$ 893,132		\$ 996,252		\$ 1,617,671	\$ 1,164,038		
Supplies	\$ 1,007,295		\$ 1,845,190		\$ 3,770,877	\$ 2,460,206		
Travel	\$ 264,364		\$ 275,957		\$ 528,551	\$ 759,386		
Property Insurance	\$ 283,381		\$ 331,323		\$ 344,311	\$ 264,964		
Liability Insurance	\$ 93,468		\$ 85,890		\$ 90,852	\$ 92,619		
Maintenance & Repairs	\$ 1,813,290		\$ 1,678,560		\$ 2,133,102	\$ 2,511,344		
Utilities	\$ 791,205		\$ 748,390		\$ 1,775,494	\$ 1,923,535		
Scholarships & Fin Aid	\$ 126,602		\$ 132,392		\$ 321,181	\$ -		
Advertising	\$ 238,089		\$ 65,710		\$ 228,908	\$ 370,454		
Lease/Rentals	\$ 98,286		\$ 134,987		\$ 277,969	\$ 390,468		
Interest Expense	\$ -		\$ 2,146		\$ 4,652	\$ -		
Depreciation	\$ -		\$ -		\$ -	\$ -		
Memberships	\$ 88,380		\$ 76,508		\$ 111,840	\$ 137,767		
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781	\$ 205,000		
Institutional Support	\$ 146,598		\$ 120,914		\$ 280,830	\$ 760,324		
Other Miscellaneous Disbursements	\$ 548,515		\$ 295,055		\$ 969,708	\$ 1,222,780		
Capital Expenses - All								
A&I - Land and Improvements	\$ -		\$ 224,057		\$ 507,943	\$ -		
A&I - Buildings	\$ 424,089		\$ 512,308		\$ 1,044,343	\$ 1,730,600		
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -	\$ -		
Classroom Equipment	\$ 177,177		\$ 141,091		\$ 233,758	\$ 188,637		
Computer Related	\$ 129,146		\$ 121,797		\$ 751,898	\$ 1,051,497		
Library Book	\$ 11,705		\$ -		\$ -	\$ 46,000		
Maintenance & Grounds	\$ -		\$ 27,944		\$ 60,427	\$ 71,005		
Office Equipment & Furnishing	\$ -		\$ -		\$ 5,578	\$ 20,570		
Television Station Equipment	\$ -		\$ -		\$ 1,776	\$ -		
Vehicles	\$ 39,137		\$ 5,000		\$ 5,000	\$ 120,000		
Donations	\$ -		\$ -		\$ 14,634	\$ -		
Other Sources								
Interfund Transfers	\$ (32,826)		\$ 160,883		\$ 675,126	\$ 119,221		
TOTAL EXPENSE	\$ 32,130,255		\$ 31,410,431	102%	\$ 62,230,287	52%	\$ 67,672,433	47%
CHANGE IN NET POSITION	\$ 9,905,304		\$ 8,304,928	119%	\$ 1,116,299		\$ (0)	

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of February 28, 2018												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	1,849.57	700.00	In Progress	77,450.43	2,549.57	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcette Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	54,416.74	48,691.00	In Progress	(53,607.74)	103,107.74	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	In Progress	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	32,271.48	-	Completed	(12,271.48)	32,271.48	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Not Started	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	743,309.32	46,394.08	In Progress	383,281.60	789,703.40	185,000.00			987,985.00	
		1,628,338.60	866,214.55	95,785.08		664,358.97	961,999.63	587,100.00	51,273.60		987,985.00	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	-	Not Started	250,000.00	-	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	24,922.89	-	In Progress	(23,722.89)	24,922.89		1,200.00			
17	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
18	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
19	West Campus - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00				
20	West Campus - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00				
		711,200.00	24,975.73	-		686,224.27	24,975.73	710,000.00	1,200.00			
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
21	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	20,660.16	-		(7,734.16)	20,660.16	-	12,926.00			

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE												
Alterations and Improvements (Con't - Page 2)												
Projects for Fiscal 2018												
as of February 28, 2018												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	-	-	-	Not Started	0.00	-	-	-	-	-	-
23	EC - Harrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08	-	-	-	-	-
24	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00	-	-	-	-	-
		-	32,310.08	-		(32,310.08)	32,310.08	-	-	-	-	-
Hagy Child Care Center												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
25	Hagy Child Care Center - Landscaping & Renovations	-	114,360.95	-	In Progress	(114,360.95)	114,360.95	-	-	-	-	-
		-	114,360.95	-		(114,360.95)	114,360.95	-	-	-	-	-
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
26	Campus Wide - Exterior Masonry Repairs	75,000.00	350.00	-	In Progress	74,650.00	350.00	75,000.00	-	-	-	-
27	Campus Wide - Paint and Small Repairs	40,000.00	-	-	Started	40,000.00	-	40,000.00	-	-	-	-
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		-	-	-	Not Started	0.00	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,840,140.50	1,161,132.00	100,011.21		1,578,997.29	1,261,143.21	1,732,100.00	120,055.50	-	987,985.00	-

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

AMARILLO COLLEGE						
Tax Schedule						
as of February 28, 2018						
	FY 2018				FY 2017	
	Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values	\$5,974,426,505	\$5,508,768,618		\$11,483,195,123	\$10,874,629,792	
Tax Rate	\$0.20750	\$0.20750		\$0.20750	\$0.20750	
Assessment:						
Bond Sinking Fund - \$.05131	\$2,990,534	\$3,392,692		\$6,383,226	\$4,806,706	
Maintenance and Operation - \$.15619	\$9,103,183	\$10,327,353		\$19,430,536	\$19,633,758	
Branch Campus Maintenance Tax			\$1,787,732	\$1,787,732	\$1,515,189	
Total Assessment	\$12,093,717	\$13,720,045	\$1,787,732	\$27,601,494	\$25,955,653	
Deposits of Current Taxes	\$11,315,958	\$13,238,497	\$1,490,566	\$26,045,021	\$24,706,870	
Current Collection Rate	93.57%	96.49%	83.38%	94.36%	95.19%	
Deposits of Delinquent Taxes	\$71,363	\$31,171	\$7,886	\$110,420	\$116,233	
Deposits of Penalties and Interest	\$55,016	\$30,472	\$1,431	\$86,919	\$77,220	
					collection rate	collection rate
	Budgeted - Bonds			\$6,383,226	100.00%	\$4,806,706 100.00%
	Budgeted - Maintenance and Operation			\$18,857,091	97.05%	\$19,121,539 97.39%
	Budgeted - Moore County			\$1,069,322	59.81%	\$1,041,817 68.76%
	Budgeted - Deaf Smith County			\$718,410	40.19%	\$473,372 31.24%
	Total Budget			\$27,028,049	97.92%	\$25,443,434 98.03%
	Total Collected - Current + Delinquent + Penalty/Interest			\$26,242,360		\$24,900,323
	Over (Under) Budget			(\$785,689)		(\$543,111)

Minutes of the Amarillo College Board of Regents Regular Meeting March 27, 2018

Amarillo College				
Reserve Analysis FY 2018				
As Of 2/28/18				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/17	08/31/2017	Year Activity	Balance	Explanation
Overlapping Purchase Orders	134,464	(110,115)	24,349	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(110,115)	24,349	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(215,196)	2,284,804	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,233)	1,157,767	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(51,402)	1,292,091	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(323,831)	9,071,906	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(433,946)	23,662,331	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	