

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
April 24, 2018**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Mr. Jay Barrett; Ms. Michele Fortunato; Ms. Sally Jennings; Mr. Patrick Miller; Dr. David Woodburn

REGENTS ABSENT: Ms. Anette Carlisle, Secretary; and, Mr. Dan Henke

CAMPUS REPRESENTATIVES PRESENT: None

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Cecilia Almanza – Student

Ms. Tina Babb – Director of Institutional Effectiveness

Dr. Claudie Biggers – Department Chair for Biology

Chief Stephanie Birkenfeld – Amarillo College Chief of Police

Ms. Karen Boatman – Instructor, Computer Information Systems

Dr. Carol Buse – Dean of Science, Technology, Engineering, and Mathematics

Mr. Sal Gutierrez – Ranger Reporter

Ms. Toni Gray – Dean of Continuing Education

Ms. Kim Hooker – Parkhill, Smith, and Cooper architect firm

Ms. Danette Fenstermaker – Senior Outreach Associate, Adult Outreach Services

Ms. Maycee Fenstermaker - Student

Mr. Justin Johnson – Student Government Association President

Ms. Jodi Lindseth – Faculty Senate President

Mr. Wayne Moore – Amarillo College attorney

Ms. Samantha Raleigh – CIS Student

Mr. Keegan Ried – College Integration Specialist, Academic Success

Mr. Frank Sobey – Associate Vice President of Academic Affairs

Mr. Oscar Thippakhinkeo – CIS Student

Mr. Justin Tolley – CIS Student

Mr. James Wester – attorney for PRANA

Ms. Cailynn White – CIS Student

Mr. Collin Witherspoon – Executive Director of Decision Analytics and Institutional Research

Mr. Joe Wyatt – Communications Coordinator, College Relations

STATUS UPDATE

The Status Update meeting was called to order at 5:50 pm. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

PRAYER

Ms. Skinner introduced Maycee Fenstermaker, who will graduate this May with a degree in Biology. She will attend Texas Tech in the fall and ultimately plans to attend medical school focusing on dermatology. She loves dancing and volunteering. Her mom, Danette Fenstermaker, works in Enrollment Management. Following Ms. Skinner's introduction, Ms. Fenstermaker led the people present in a prayer.

SGA REPORT

Justin Johnson, SGA President, gave a report on the activities of the AC Student Government Association. Mr. Johnson discussed AC's upcoming Badgerama and Badger Banquet events. He also gave an overview of the SGA survey sent out this spring requesting the top four things AC students would like to see on each/all AC campuses. A second survey was sent out narrowing down the list of four to one: improvement of food on campus. Following the second survey, SGA held focus groups to talk about the food needs on the Washington Street Campus and East and West campuses. During the focus groups, students expressed concern about no food options for night students; cost of the Chick-fil-a items; limited "healthy" options; and, the need for convenience type foods (foods they can grab and go). Students also had questions about food options and how it could potentially impact student clubs who fundraise with food-related type events. Dr. Lowery-Hart discussed a new RFP will be released in the fall to request options about having food trucks on the AC campus (WSC and West) Monday through Thursday. Ms. Skinner discussed that Palace Coffee offers some food options, including healthy options, now. They are open until 7:00 pm Monday through Friday to cover food options for night students. Dr. Lowery-Hart congratulated Mr. Johnson on being SGA President this year and his upcoming graduation in May. Mr. Johnson thanked AC Regents for listening and supporting Amarillo College students. He truly believes this role made his college career a success at AC.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Proffer, Mize, and Carlisle

No Report.

AC Foundation – report by Woodburn, Henke, Barrett

Dr. Woodburn reported the AC Foundation's Spring Fling was wonderful and well attended. Jay Barrett reported on the last meeting because Dr. Woodburn was out of town. Mr. Barrett talked about the meeting being held on West Campus and the toured of the campus conducted after the meeting. Mr. Barrett talked about the funds raised by the foundation and the total assets for ACF, which increased by nearly \$5 Million. The Spring Fling raised \$93,500 with net profit of \$80,000.

Amarillo Museum of Art (AMoA) – report by Fortunato, Lowery-Hart

No report.

Panhandle PBS (PPBS) – report by Miller, Jennings

Mr. Miller reported that a mailer promoting the new PBS Create television network has been sent out. More than \$3000 in support for the station was collected during the first three weeks of April. On June 14th, a "Farm to Table" PBS fundraiser will be held at the Venue in Amarillo. It will feature Amarillo area chefs, the Panhandle region and growers, and foods from the area. It will be held in conjunction with cooking shows on the PBS Create channel. The Great American Read program will

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begin this summer in conjunction with PBS nationally, and Panhandle PBS is creating a version that will highlight the favorite books in the area. In March, four Panhandle PBS staff members attended PBS Tech-Con where the focus of the convention was the changing impact of PBS locally and nationally on the social media front.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn reported that he missed the last TIRZ meeting. He was out of town and will plan to attend the next meeting.

Tax Increment Reinvestment Zone No. 2 (TIRZ 2) – report by Miller

Mr. Miller reported that Lavin Architects was paid \$10K to provide renderings for the proposed athletic facility. This facility will impact the economic growth of the East area of Amarillo. TIRZ 2 also awarded a million dollar grant for appropriations of the water and sewer system. The next TIRZ 2 meeting is scheduled for Thursday, May 17, 2018.

Amarillo Foundation for Education and Business (AFEB) – report by Proffer-Chair, Mize, Carlisle

Dr. Proffer reported that the Regents who serve on the AFEB Board would present an item in the regular board meeting.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett

No report

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

No report

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-

Chair, Proffer, Mize, Kitten

No report

Legislative Affairs Committee – Carlisle-Chair, Miller, Barrett, Jennings

Dr. Lowery-Hart provided a report since Ms. Carlisle was out of town. Dr. Lowery-Hart will attend a TACC meeting in Austin tomorrow. During this meeting, they will discuss TACC's approach with the upcoming legislative session. Ms. Brenneman is currently scheduling meetings with all Panhandle area legislators. Dr. Lowery-Hart also discussed that travel funds will be included in the upcoming budget for each board member to attend two meetings in Austin next year.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett reported that he and Ms. Carlisle will attend the June CCATT conference. Mr. Barrett will moderate a panel on the Trustees' role in the legislative process. Mr. Barrett will also be running for the CCATT Secretary position. He will learn at this conference if he is elected. Dr. Lowery-Hart requested that Mr. Barrett determine if more travel funds will be needed next year to support this new role.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

Ms. Fortunato reported that the committee will meet in early May for the committee to nominate the slate of officers for the upcoming year. They will then present the slate at the May board meeting.

NO EXCUSES 2020

Dr. Carol Buse introduced four AC students: Ms. Samantha Raleigh, Ms. Cailynn White, Mr. Justin Tolley, and Mr. Oscar Thippakhinleo. They attended the U.S. IT Collegiate Conference in San Antonio. During this conference, they competed against 200 students. These students included community college, university, and graduate level students. Mr. Tolley and Ms. Raleigh competed

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against 52 teams in a Microsoft programming competition, in which they won honorable mention. Mr. Thippakhinkeo competed in a mobile development contest sponsored by USAA. The competition was on developing an inventory tracker for insurance purposes. He won 2nd place in the competition. Ms. White, who is a CIS programming major, competed in the application development contest. She competed against 52 teams in developing a volunteering program solution. She came in 2nd place in the competition. Dr. Buse talked about how some of the major universities across the US are learning about Amarillo College and our CIS programming department. Mr. Mize asked the students about their thoughts on the new Apple partnership. Mr. Thippakhinkeo said he was sad he is graduating and will not be able to attend the program classes. Mr. Barrett asked Ms. Raleigh what she thinks employers are needing from programmers. She responded with strong logic skills and technical skills.

Collin Witherspoon showed the 100 FTIC students video. AC has not lost any additional students. Out of the original 100 students enrolled, 87 are still enrolled. In September will be the final video for this cohort and he will present the new 100 FTIC cohort.

Mr. Witherspoon presented data from the Texas Pathways project conference in Houston last week. He reviewed the developmental education data – which is FTIC students who are enrolled in dev ed courses. The first measure is under the Connect category – enrollment. The enrollment years are for 2013, 2014, 2015, and 2016. The drop in dev ed enrollment is due to AC accelerating these with Save A Semester, Rapid Reviews, etc. The second category reviewed was Enter – Earned 6+ college credits in their first term. Dev ed students were highly unlikely to complete 6 hours in their first term. It is in the uptick because AC has co-requisite dev ed courses with History, English, Psychology, and Math. The state now requires all dev ed courses be linked to a transfer level credit course. AC will start seeing a large uptick in this category in future years. The final category reviewed was Completed College math in year 1 – 15 to 18% dev ed students completed and passed college level math in their first year – English fared better and is in the uptick. English moved to the co-requisite model several years ago and Math has just started this co-requisite model. Dr. Lowery-Hart discussed AC's co-requisite data and that co-requisite models are working. AC was ahead of the curve and started it several years ago. The state just mandated it. Since AC moved to the 8-week model – our success data has shown increases in student course completion. Ms. Jennings asked how we compared with other colleges. Mr. Witherspoon said we are similar to other colleges. Dr. Lowery-Hart said that as AC shares our data with other institutions, we can see that our data has better success rates. Mr. Witherspoon said some of the schools that are doing better than AC had different demographics and lower student enrollment rates than AC. Mr. Witherspoon noted that there was functionally no difference in dev ed and credit students in retention from term 1 to term 2. Mr. Witherspoon also showed that dev ed students and credit students basically had the same success rates in the completion of their courses. Ms. Fortunato asked about how the co-requisite courses worked. Mr. Witherspoon stated that the college is fully implementing writing and reading with courses like history, psychology, government. Math is starting the full implementation. The big shift for AC is going to be the middle dev ed courses because they are not linked to a credit course currently. The upper level dev ed courses are linked, but AC is in the process of linking the middle dev ed courses. This is a mandate by the state. Mr. Witherspoon also reviewed that dev ed students do not get 15 college credits in a year. He also reviewed that all students do not get 30+ credit hours in year 1. Dr. Lowery-Hart discussed the Master Schedule and year-round scheduling. Mr. Sobey commented that it would be in full implementation next summer, 2019. AC's plan to change this 30+ credit hour number is master scheduling, year-round enrollment, and communities. The final comment was that transfer and completion/graduation within a 3-year period for dev ed students are significantly less – 9% vs. 22% non-dev ed. Mr. Mize asked if we shared this type of data with AISD because of the students not being college ready. Dr. Lowery-Hart talked about how AC is working with ISDs to teach dev ed and college readiness in the final two years of a student's high school years. Ms. Jennings asked if demographics were different between dev ed students and credit students. Mr. Witherspoon commented that the demographics are similar with very little difference between the two cohorts. The

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reason Amarillo College focuses on FTIC data is because federal and state reporting and ASPEN focus on FTIC data. When overall college data is reviewed – we tend to be better. But it is FTIC metrics that are used for the college’s funding streams and tracking measures.

Dr. Lowery-Hart wanted the board to see these data points in order to prepare the board for upcoming meetings with the state legislators during the next legislative session. Dr. Lowery-Hart wants them to be prepared because states across the U.S. have cut dev ed funding. Dr. Lowery-Hart wants them to be able to say AC needs it or doesn’t need it based on our AC success data.

ENROLLMENT UPDATE

Mr. Austin presented enrollment data. He commented about the enrollment trends and objectives in the Fall 2018 enrollment plan. He also provided data on summer and fall enrollment as of today. Dr. Lowery-Hart discussed an email sent to all AC students from him today highlighting summer enrollment options. The email was a collaboration between Enrollment Management and Communications and Marketing. Mr. Austin talked about upcoming enrollment activities to increase fall enrollment. He also discussed that if all enrollment objectives are achieved, AC’s total enrollment would increase by 1.5% for fall. Dr. Lowery-Hart discussed why this slight increase is significant. Nationwide, community college enrollment is projected to be down 3 to 5% next year.

UPCOMING EVENTS AND DATES OF INFORMATION

Dr. Proffer reviewed upcoming events and dates listed on the Status Update Agenda. He highlighted commencement and that the May board meeting is in Dumas. Mr. White discussed June Jazz and the increase in attendance last summer. The decision was made to increase the number of groups who play in June Jazz and to extend the program by 2 weeks. June Jazz will now be 6 weeks (all four Tuesdays in June and the first two Tuesdays in July). Mr. White is seeking a sponsor to support June Jazz at a cost of \$10K. June Jazz will also be broadcast live on FM90.

The status update meeting adjourned at 7:01 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:12 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

WELCOME

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

No public comments were made.

MINUTES APPROVED

Minutes of the regular meeting of March 27, 2018 were provided to the Regents in their board materials. There was no discussion.

Mr. Miller moved, seconded by Mr. Barrett, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty**

None

Administrators

None

B. BUDGET AMENDMENTS

The Budget Amendments are attached at page 183. There was no discussion.

Mr. Miller moved, seconded by Dr. Woodburn, to approve the consent agenda. The motion carried unanimously.

FACULTY PROMOTION IN RANK RECOMMENDATIONS APPROVED

The following faculty members were recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2018.

Instructor to Assistant Professor

Rebecca Byrd – Respiratory Care

Nancy Forrest – Reading

Amanda Lester-Chisum – Dental Hygiene

Pamela Ortega – English (MCC)

Jennifer Rabson – Physical Sciences

Tamra Rocsko – Nuclear Medicine

Kerrie Young – Associate Degree Nursing

Carol Summers – Reading/Developmental English

Assistant Professor to Associate Professor

Stefanie Decker – Social/Behavioral Sciences

Associate Professor to Professor

Kim Boyd – Medical Laboratory Technology

Tiffany Lamb - Biology

Mr. Sobey made the request to approve Faculty Promotion in Rank Recommendations. He also noted that three faculty were denied rank. However, they can appeal the decision. Dr. Lowery-Hart commented that if the appeal is won, the regents would be presented with another recommendation in June.

Mr. Barrett moved, seconded by Dr. Woodburn, to approve the Faculty Promotion in Rank Recommendations. The motion carried unanimously.

NEW ENVIRONMENTAL SCIENCE, A.S. DEGREE APPROVED

The Environmental Science A.S. degree was approved by the Curriculum Committee on March 2, 2018. This is a 60 credit hour degree that will lead to transferability and the option for our students

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to earn a Bachelor's, Master's or Ph.D. Students may begin enrolling in this program in the Fall of 2019.

Approval was requested to submit the Certification Form for a New Academic Associate Degree Program to THECB. If approved, all institutions within 50 miles of Amarillo College will be notified per THECB regulations.

Dr. Claudie Biggers presented the request. She stated that this degree was approved by Curriculum Committee and would start in Fall 2019. This program is supported by the new greenhouse and the U.S. Department of Education HSI STEM grant. Dr. Biggers discussed that the greenhouse will also support an internship program this fall.

After the motion, Mr. Miller asked Dr. Biggers for clarification of start date. In the BoardBook, it reflects a Fall 2018 start date. It should state Fall 2019. Mr. Barrett highlighted the job demand for positions in this field. Dr. Biggers requested a partnership with AACAL. Mr Barrett agreed.

Dr. Woodburn moved, seconded by Mr. Mize, to approve the new Environmental Science, A.S. degree. After discussion, the motion carried unanimously.

COMMUNITY LINK FURNITURE AND EQUIPMENT UPGRADES APPROVED

Amarillo College requested approval from the Board of Regents to purchase furnishings and equipment for the Community Link facility. The Community Link facility renovation is being funded by the Texas Workforce Adult Education & Literacy grant (0116AEL001 award number). Furnishings will be purchased from a local Steelcase vendor once all quotes have been obtained. Smart Classroom equipment will be purchased by the AEL grant as well. The equipment will be purchased through Amarillo College's Information Technology department from an Amarillo College approved vendor.

Items requested in this approval support the Adult Education & Literacy grant's objective: to assist adults in attaining a secondary school diploma and transition to postsecondary education and training. AC's Community Link facility serves a number of AEL and ESL students. Classes are held throughout the day and evening times. The purchase of these learner-centered furnishings and equipment will allow for varying pod arrangements and high engagement strategies.

Amarillo College received approval from the Texas Workforce Commission to spend up to \$150,000 on furnishings and equipment on February 15, 2018.

Mr. Smith presented the request. Community Link supports the AEL grant, which will upgrade the furniture and technology in the facility. The request is to spend up to \$150,000 of grant funds for these items. AC will use institutional funds to upgrade the facility with new flooring and painting. The current request is strictly for grant funds.

Mr. Mize moved, seconded by Ms. Fortunato, to approve the Community Link Furniture and Equipment Upgrades. The motion carried unanimously.

MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF AMARILLO, AMARILLO POLICE DEPARTMENT, AND AMARILLO COLLEGE APPROVED

This item was placed on the agenda in order for the Board of Regents to consider the approval of an agreement for preparedness and maintaining the ability to respond to protect people, property and the environment, and to minimize the consequences of emergencies. This Memorandum of Understanding is attached at pages 184 through 187.

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Chief Birkenfeld presented the request. This agreement is an understanding between the two police departments to define their roles in times of emergency. The city has waived its right for reimbursement if it assists Amarillo College during an emergency. The city approved this last week at its city council meeting.

Mr. Miller moved, seconded by Mr. Mize, to approve the Memorandum of Understanding between the City of Amarillo, Amarillo Police Department, and Amarillo College. The motion carried unanimously.

ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY APPROVED

Moore County assesses and collects the branch campus maintenance property tax within Moore County for the operation of the Moore County Branch Campus of Amarillo College. Amarillo College and Moore County wish to renew the contract for assessment and collection of taxes for the period covering July 1, 2018 through June 30, 2019. A copy of the contract is attached at pages 188 through 191.

Mr. Smith presented the contract. The city charges us 32 cents per parcel and 5% per collection cost. The current contract is the same as last year's contract. Mr. Smith recommends to the Board that the city continues to collect the taxes. Mr. Miller asked if the board approves this contract each year. Mr. Smith confirmed that it does.

Mr. Barrett moved, seconded by Mr. Miller, to approve the Assessment and Collection Services Contract with Moore County. The motion carried unanimously.

RFQ 1335 – ARCHITECTURAL SERVICES FOR WARE BASEMENT COMPUTER LAB APPROVED

RFQ No. 1335 was advertised in the newspaper. RFQ packages were received by two firms with two firms providing qualification statements. Two firms were selected by the Selection Committee to be interviewed. A recommendation was made to the Board of Regents by the Selection Committee based on qualifications and best value to Amarillo College.

Funds are available from multiple sources including the sale of property, grants, and college reserves.

Mr. Smith presented the RFQ for the Ware basement renovation to support a large scale computer lab facility and the consolidation of labs across AC's Washington Street Campus. The facility would also be a 24/7 student access lab. The space will have classrooms that faculty can reserve. Two firms submitted proposals to the RFQ. Mr. Smith and the committee recommended Parkhill, Smith and Cooper and their proposal. Mr. Smith provided each board member with the score sheets from the architect selection process. Ms. Jennings asked how many computers and classroom space will be available in the new space. Mr. Smith said that is currently unknown. Ms. Fortunato asked about costs to support the renovation. Mr. Smith said funds would come from three places: sale of land in Hereford, sale of the Harrison Street Building, and the Title V grant. Dr. Lowery-Hart also stated that we may ask for use of reserves to support any costs not covered from the other sources. Dr. Lowery-Hart talked about the Master Plan and how it will address the 3rd and 4th floors in Ware. These are the only floors remaining that need to be renovated. Mr. Smith introduced Kim Hooker, lead architect with Parkhill, Smith, and Cooper who will lead this project. She is also the lead on the greenhouse.

Mr. Barrett moved, seconded by Ms. Fortunato, to approve the architectural firm, Parkhill, Cooper & Smith for the Ware Basement Computer Lab. The motion carried unanimously.

SALE OF 134.34 ACRES OF EAST PROPERTY LAND BY CONTRACT WITH AN INDEPENDENT FOUNDATION APPROVED

This item was placed on the agenda in order for the Board of Regents to consider the sale of 134.34 acres of East property land by contract with an independent foundation. Documents will be provided to the Board prior to the meeting.

Mr. White introduced the item and Dr. Proffer reminded regents that certain questions about this agenda item would need to be in closed session. Mr. White discussed the five documents drafted by Amarillo College outside counsel, Wayne Moore. The regents on the AFEB board have reviewed the documents. Mr. White asked the AFEB members to comment and then regents could go in closed session if needed.

Dr. Proffer reviewed the documents and is pleased with them. Mr. Mize talked about the significant amount of discussion and wanted to reassure the other board members that AFEB regent members did their due diligence. He is also pleased with the documents. Ms. Fortunato reviewed the documents; however, she is not on the committee. But because her background is in real estate, it was requested she assist them. She discussed the difference between commercial vs. residential language. The committee reviewed Perry Williams' documentation on restrictions with residential language. Ms. Fortunato discussed how these documents will make it easier for developers when developing the land. Ms. Fortunato moved that the regents make the following determinations:

1. that the 134.34 acres of land as described on Exhibit A of the Declaration of Covenants and Restrictions and Exhibit E of the First Amendment to Real Estate Sales Agreement are not needed by Amarillo College for educational purposes;
2. that the existing land and buildings that are designated as the East Campus, as described on Exhibit A of the Amended Memorandum of Agreement, are sufficient for Amarillo College courses and programs now and in the foreseeable future;
3. that the development of residential properties on this land will enhance the value of the existing Amarillo College East Campus housing and enhance the development of industrial properties on land already under contract with Amarillo Foundation for Education and Business;
4. that it is in Amarillo College's interest to return the 134.34 acres of land to the tax base;
5. that it is in Amarillo College's interest to have the 134.34 acres of land developed to its specifications by Amarillo Foundation for Education and Business, an independent, non-profit foundation;
6. that the proposed sales price of the 134.34 acres, with an annual escalator, as set forth in the First Amendment to Real Estate Sales Agreement and Contract for Deed is in excess of the current appraised value.

The motion was seconded by Mr. Miller. The motion carried unanimously.

To implement these six determinations just made by the Board, Ms. Fortunato moved, seconded by Dr. Woodburn, that the Board of Regents approve the following documents:

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- a. **First Amendment to Real Estate Sales Agreement and Contract for Deed** (between Amarillo College, as seller, and Amarillo Foundation for Education and Business, as purchaser)
- b. **First Amendment to the Northeast Project Declaration of Covenants, Conditions, Restrictions, and Specifications** (made by Declarant Amarillo Foundation for Education and Business)
- c. **Declaration of Covenants and Restrictions** (made by Declarants Amarillo Junior College District and Amarillo Foundation for Education and Business)
- d. **First Amendment to AC Northeast Property Development Agreement** (between Amarillo Foundation for Education and Business, a Texas non-profit corporation, and PRANA Development Group, LLC, a Texas limited liability company)
- e. **Amended Memorandum of Agreement** (between Amarillo Junior College District as seller, Amarillo Foundation for Education and Business as purchaser, and PRANA Development Group, LLC as developer).

The motion carried unanimously.

Mr. White commented that the independent foundation known as the Amarillo Foundation for Education and Business would need to approve these documents following regent approval.

RECORDS MANAGEMENT ANNUAL REPORT

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution, an active and continuing records management program to be administered by a records management officer. The records retention administrator schedules and administers rules issued by the Texas State Library and Archives Commission; and, determines if the records management program, and the Amarillo Junior College District's records control schedules, are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

The Records Management Officer, Kimberly Carlile, is reporting per Amarillo College's records management policy, that the annual disposition of paper records totaling 331 boxes, equaling approximately 364 cubic feet, was destroyed in December 2017. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

No action was required for this agenda item.

FINANCIAL REPORTS APPROVED

The March 31, 2018 financials are attached at pages 192 through 202.

Mr. Smith presented the financials. Mr. Smith discussed the Balance Sheet and total assets, total outflows, and total liabilities for the college. AC has a total net position of \$95,365,205. This is an increase of over \$5 million from this time last year.

Mr. Smith presented the Income Statement discussing the total operating revenues through March vs. previous year. The reason for the increase in operating revenues is due to increase in enrollment, credit hours taken, and the increased tuition rate. He also discussed the total non-operating revenues through March vs. previous year; total expenses for the college; and the change in net position. Amarillo College currently has a surplus nearly \$9.5 million vs the previous year's amount of \$7.9

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million. Mr. Smith discussed the totals for operating and non-operating revenues as well as bottom line total revenues.

Mr. Mize moved, seconded by Mr. Barrett, to approve the March 31, 2018 Financial Reports. The motion carried unanimously.

CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

Mr. Mize moved to adjourn the meeting. There being no further items for discussion or action, the meeting was adjourned at 7:54 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS**

April 24, 2018

- 1. Physical Plant – transfer of funds to cover expenses of professional fees.**

Increase Vehicles-Plant – Other Pool	\$15,800.00
Decrease Safety – Other Pool	(\$15,800.00)

- 2. Speech/Mass Communication – transfer of funds to cover expenses of personnel.**

Increase Speech/Communication – Appointed Personnel Pool	\$44,193.60
Decrease Mass Communication – Appointed Personnel Pool	(\$44,193.60)

- 3. Career and Employment Services – transfer of funds to cover expenses of personnel.**

Increase Career and Employment Services – Appointed Personnel Pool	\$21,857.00
Decrease Testing Center – Appointed Personnel Pool	(\$21,857.00)

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE CITY OF AMARILLO AND AMARILLO POLICE DEPARTMENT
AND
AMARILLO COLLEGE**

This Memorandum of Understanding ("MOU") is entered into between the governmental entities in Article I (Contracting Parties and Notice Addresses) under the authority of the Texas Government Code Chapter 771 (the Interagency Cooperation Act).

1. CONTRACTING PARTIES AND NOTICE ADDRESSES

- 1.1. The parties to this MOU are the City of Amarillo and Amarillo Police Department, and Amarillo College ("Parties").

Amarillo Police Department
c/o Ed Drain, Chief of Police
200 SE 3rd Ave.
Amarillo, TX 79101

Amarillo College
c/o Stephanie Birkenfeld, Chief of Amarillo College Police
PO. Box 447
Amarillo, TX 79101

- 1.2. **Notices.** Legal Notices under this Agreement shall be in writing. Notices may be served to the address of the Parties listed above by United States Postal Service; by facsimile, or other telecommunication device capable of transmitting or creating a written record; or personally. Mailed notices shall be deemed delivered three (3) days after mailing, properly addressed. Telecommunicated notices shall be deemed delivered when receipt is either confirmed by confirming transmission equipment or acknowledged by the addressee or its office. Personal delivery shall be effective when accomplished.

2. BACKGROUND

The Parties have a mutual interest and responsibility for preparedness and maintaining the ability to respond to protect people, property and the environment, and to minimize the consequences of emergencies.

3. DEFINITIONS

The following terms shall have the following meanings when used in this Agreement:

- 3.1. "Law Enforcement Officer" means any police officer, sheriff, or deputy sheriff.
- 3.2. "Chief Law Enforcement Officer" means the Chief of Police of the City of Amarillo, or the Chief of Police of the Amarillo College Police Department, and
- 3.3. "Chief Administrative Officer" means the Mayor or City Manager of the City of Amarillo, or the President of Amarillo College.

4. PURPOSE

The purpose of this MOU is to recognize the need for cooperation on public safety emergency matters of mutual concern, and to facilitate the development of plans and procedures for coordinated responses in the investigation of criminal activity and enforcement of the laws of this state, and to assist in providing additional law enforcement officers and resources to protect the health, life and property of the residents, personnel and visitors of the Parties including, but not limited to:

- Barricaded persons considered to be armed and dangerous;
- Explosive ordnance disposal (EOD) responses;
- Hostage rescue; or
- Crisis negotiations

5. RESPONSIBILITIES

- 5.1. Subject to the Parties' discretion as to participation and determination of availability of personnel and resources, and upon the request of the other Party, a Party may assign its law enforcement officer(s) and resources to perform law enforcement duties within the Requesting Party's jurisdiction, provided the Chief Law Enforcement Officer, or his designee, has determined the assignment is necessary. The judgment of the Chief Law Enforcement Officer or his designee shall be final.
- 5.2. The Chief Law Enforcement Officer of a Responding Party, or his designee, in his sole discretion, may at any time withdraw his Officers and resources, and discontinue participation in any activity initiated pursuant to this Agreement.
- 5.3. An Officer shall be a peace officer with all the same powers he might have when within the territorial limits of the Party for which he is regularly employed, and his qualifications for office where regularly employed shall constitute his qualifications for office within the jurisdiction of the Requesting Party, and no other oath, bond or compensation need be made. Additionally such Officer shall have the same investigative authority as if he were investigating criminal activity within the jurisdictional limits of the Party for which he is regularly employed.
- 5.4. Any Officer shall receive the same wage, salary, pension, and any and all other compensation and other rights for such service, including injury or death benefits, and workers compensation benefits, equipment, clothing, and vehicles, the same as though the service had been rendered within the jurisdictional limits of the Party where he is regularly employed. Moreover, all wage and disability payments, including workers compensation benefits, pension payments, damage to equipment and clothing, medical expenses and expenses for travel, food and lodging shall be paid by the Party which regularly employs said Officer in the same manner as though the service had been rendered within the jurisdictional limits of the Party where he is regularly employed.
- 5.5. Each party waives all claims against the other party for compensation or reimbursement of costs incurred as a result of performance of duties in accordance with this document, including any loss, damage, personal injury or death.

5.6. Any dispatch of law enforcement equipment and personnel pursuant to this Agreement is subject to the following conditions:

5.6.1. Officers of the Responding Party shall report to the officer in charge of the Requesting Party at the location to which dispatched, and shall coordinate with the operations of the Requesting Party. However, Officers shall remain under the sole command and control of their law enforcement agency.

5.6.2. An Officer shall be released by the Requesting Party when the services of the Responding Party are no longer required or as provided in section 5.2, above.

5.7. In the event that any person performing law enforcement services pursuant to this Agreement shall be cited as a party to any civil lawsuit, state or federal, arising out of the performance of those services, he shall be entitled to the same benefits that he would be entitled to receive if such civil actions had arisen out of the performance of his duties where he is regularly employed, and in the jurisdiction of the Party by which he is regularly employed.

5.8. Both parties shall participate in joint training to develop and maintain the capability for coordinated response with trained personnel to emergency situations. The training will be planned and scheduled by mutual agreement of the parties.

5.9. It is expressly understood and agreed that, in the execution of this Agreement, no Party waives, nor shall be deemed hereby to waive, any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions.

5.10. This MOU is neither a fiscal nor a funds obligation document. Nothing in this MOU authorizes or is intended to obligate the parties to expend, exchange, or reimburse funds, or transfer or receive anything of value.

5.11. This MOU is strictly for internal management purposes for each of the parties. It is not legally enforceable and shall not be construed to create any legal obligation on the part of either party.

6. SEVERABILITY

In the event any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision contained herein, and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained.

7. JURISDICTION

Each Party to this Agreement agrees that if legal action is brought under this Agreement, exclusive venue shall lie in the county in which the defendant Party is

located, and if located in more than one county, in the county in which the principal offices of the defendant Party are located.

8. EFFECTIVE DATE AND TERMS

This Agreement shall become effective between the Parties on the first day after it has been signed by all Parties. This Agreement shall remain in full force and effect for a term of one year from the effective date hereof and shall automatically be renewed for up to four (4) additional one-year terms.

9. TERMINATION

Either Party may withdraw from this Agreement by giving thirty (30) days advance written notice to the other Chief Administrative Officer of the other Party. Any notice required or permitted under this Agreement shall be in accordance with Section 1 of this Agreement.

10. MODIFICATION

This Agreement may be amended or modified in writing by the mutual agreement of all the Parties, with said amendment or modification being attached to or incorporated into this Agreement.

DECLARATION OF AGREEMENT

IN WITNESS THEREOF, the parties hereto have executed this Memorandum of Understanding on the respective dates indicated.

CITY OF AMARILLO



Jared Miller, City Manager

Date: 04/04/2018

AMARILLO COLLEGE



Dr. Russell Lowery-Hart, President

Date: 4/27/18



Ed Drain, Chief of Police

Date: 4/17/2018



Stephanie Birkenfeld, Chief of Police

Date: 4-27-2018

**CONTRACT FOR ASSESSMENT
AND COLLECTION SERVICES**

STATE OF TEXAS

§

COUNTY OF MOORE

MOORE COUNTY (hereinafter referred to as "County") and the **AMARILLO COLLEGE** (hereinafter referred to as either AC OR "taxing unit"), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representatives hereafter.

PURPOSE

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon's Annotated Civil Statutes.

TERM

This contract shall be effective from the 1st day of July, 2018, to June 30, 2019, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

SERVICE TO BE PERFORMED

1. The County shall assess and collect the ad valorem property taxes owing to the AC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

PAYMENT

AMOUNT OF PAYMENT

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1st of each year. The cost of performing the services will be deducted from each report.

REMITTANCE OF COLLECTIONS

The taxes collected for AC will be remitted as requested in writing by AC.

COLLECTION REPORTS

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

ADMINISTRATIVE PROVISIONS

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in her capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

MISCELLANEOUS PROVISIONS

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the 1st day of July, 2018.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon her by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30th day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

DELINQUENT TAX SUITS

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

DEFINITIONS

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

26.04 of the Property Tax Code. The term "assessment" shall not include those functions defined as "appraisal" by the Property Tax Code.

TERMINATION

Each party reserves the right to terminate this contract prior to July 1st of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30th. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the 24th day of April, 2018.



DR. PAUL PROFFER,
Chairman, Board of Regents



STEVEN SMITH
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the ____ day of _____, 2018.

Moore County Commissioners Court:

ROWDY RHOADES
Moore County Judge

GENEVIE SHEETS, Commissioner

LYNN CARTRITE, Commissioner

DANIEL GARCIA, Commissioner

DEE VAUGHAN, Commissioner

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't - Page 2)										
FISCAL YEAR 2018 THROUGH MARCH 31, 2018										
	Mar-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	
LIABILITIES AND NET POSITION										
CURRENT LIABILITIES										
Payables	\$ 2,005,605	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	\$ 1,572,789	
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890
Funds Held for Others	\$ 3,304,390	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	\$ 6,223,287	
Unearned Revenues	\$ 10,374,741	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	\$ 10,877,158	
Bonds Payable - Current Portion	\$ 85,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	\$ 3,585,000
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873
Retainage Payable	\$ 230,795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 16,363,620	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663	\$ 24,677,503	\$ 22,661,997	
NON CURRENT LIABILITIES										
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472
Deposits Payable	\$ 144,525	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	\$ 146,325	
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	\$ 55,515,000	
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302
Total Non Current Liabilities	\$ 81,957,117	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383	\$ 72,987,133	\$ 72,779,433	
TOTAL LIABILITIES	\$ 98,320,737	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046	\$ 97,664,637	\$ 95,441,430	
Deferred Inflows										
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
NET POSITION										
Capital Assets										
Net Investment in Capital Assets	\$ 59,479,206	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	\$ 65,191,430	
Restricted										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,417,002	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	\$ 1,137,330	
Other, Primary Donor Restrictions	\$ 6,957,593	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	\$ 6,198,383	
Unrestricted										
Unrestricted	\$ 17,316,730	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	\$ 19,951,262	
TOTAL NET POSITION	\$ 90,057,331	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963	\$ 96,666,945	\$ 95,365,205	

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AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2018 THROUGH MARCH 31, 2018										
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Mar-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Fiscal 2017 YTD
OPERATING REVENUES										
Tuition and Fees	\$ 18,082,075	\$ 14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 247,223	\$ 19,166,230
Federal Grants and Contracts	\$ 1,090,089	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 276,544	\$ 1,867,716
State Grants and Contracts	\$ 1,816,459	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 239,405	\$ 1,998,761
Local Grants and Contracts	\$ 1,820,429	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 257,293	\$ 1,839,395
Nongovernmental grants and contracts	\$ 3,012,633	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 54,157	\$ 1,470,963
Sales and Services of Educational Activities	\$ 232,758	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 63,283	\$ 337,226
Auxiliary Enterprises (net of discounts)	\$ 3,595,476	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 447,932	\$ 3,750,187
Other Operating Revenues	\$ 227,986	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 446,056	\$ 1,853,379
Total Operating Revenues	\$ 29,877,906	\$ 28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 2,564,499	\$ 2,031,894	\$ 32,283,857
NON OPERATING REVENUES										
State Appropriations	\$ 8,050,007	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,151,461	\$ 7,893,024
Taxes for maintenance and operations	\$ 11,417,618	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 1,640,940	\$ 11,303,999
Taxes for general obligation bonds	\$ 2,816,675	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 538,580	\$ 3,744,382
Federal revenue, non-operating	\$ 7,399,529	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 284,172	\$ 8,185,078
Gifts	\$ 17,500	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ -	\$ 53,975
Investment Income	\$ 289,257	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ (303,025)	\$ 318,282
Interest on Capital Debt	\$ (1,698,830)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (70,225)	\$ (1,221,411)
Disposal of Fixed Assets	\$ 1,455	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (580)	\$ (17,852)
Total Non Operating Revenues	\$ 28,293,211	\$ 58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 2,797,721	\$ 3,241,323	\$ 30,259,477
TOTAL REVENUE	\$ 58,171,117	\$ 86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 5,362,220	\$ 5,273,217	\$ 62,543,334

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AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)											
FISCAL YEAR 2018 THROUGH MARCH 31, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Mar-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18		Fiscal 2017 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,445,769	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,856	\$ 965,443	\$ 31,188	\$ 98,283	\$	\$ 1,355,059
Salary, Wages & Benefits											
Administrators	\$ 2,680,983	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 451,670	\$	\$ 3,110,466
Classified	\$ 7,846,086	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 1,557,988	\$	\$ 8,745,404
Faculty	\$ 9,994,947	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 1,543,502	\$	\$ 10,365,434
Student Salary	\$ 461,369	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,489	\$ 24,920	\$ 75,233	\$ 111,792	\$	\$ 550,969
Temporary (Contract) Labor	\$ 116,633	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 16,978	\$	\$ 162,545
Employee Benefits	\$ 6,310,723	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 976,838	\$	\$ 6,672,290
Dept Operating Expenses											
Professional Fees	\$ 1,963,630	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 233,283	\$	\$ 2,230,403
Supplies	\$ 2,463,156	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 202,555	\$	\$ 1,409,062
Travel	\$ 446,385	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 101,944	\$	\$ 481,599
Property Insurance	\$ 331,323	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 5,732	\$	\$ 289,114
Liability Insurance	\$ 85,890	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 3,653	\$	\$ 97,121
Maintenance & Repairs	\$ 1,797,773	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 120,819	\$	\$ 1,998,607
Utilities	\$ 895,591	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 92,294	\$	\$ 883,679
Scholarships & Fin Aid	\$ 8,414,987	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ (32,531)	\$	\$ 9,500,201
Advertising	\$ 77,958	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 19,042	\$	\$ 269,691
Lease/Rentals	\$ 180,159	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 19,536	\$	\$ 138,091
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -
Depreciation	\$ 3,392,775	\$ 5,785,031	\$ 488,594	\$ 487,584	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 485,289	\$	\$ 3,410,939
Memberships	\$ 97,798	\$ 128,935	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 1,270	\$	\$ 90,925
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ -	\$	\$ 224,708
Institutional Support	\$ 172,385	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 18,006	\$	\$ 188,628
Other Miscellaneous Disbursements	\$ 388,005	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 166,658	\$	\$ 715,334
Capital Expenses - Less than \$1000											
Audio/Visual Equipment	\$ -	\$ -	\$ 10,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 10,173
Classroom Equipment	\$ 132,985	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 6,859	\$	\$ 72,338
Computer Related	\$ 151,550	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 1,580	\$	\$ 214,087
Maintenance & Grounds	\$ 5,789	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -	\$	\$ -
Television Station Equipment	\$ 1,776	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -
Other Sources											
Interfund Transfers	\$ 77,325	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (34,340)	\$	\$ (137,391)
TOTAL EXPENSE	\$ 50,215,162	\$ 86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 6,464,308	\$ 6,168,701	\$	\$ 53,049,475
CHANGE IN NET POSITION	\$ 7,955,955	\$ 794,884	\$ 7,283,018	\$ (1,113,630)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ (1,102,088)	\$ (895,485)	\$	\$ 9,493,858

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 3)										
FISCAL YEAR 2018 THROUGH MARCH 31, 2018										
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Mar-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated										
Capital Expenses - Exceeds \$5000 - Capitalized										
Land and Improvements	\$ 230,231	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,745,587	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 397,496	\$ 827,174
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 372,838	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 454,896
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 39,862
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 4,986	\$ 16,692
Maintenance & Grounds	\$ 29,249	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200	\$ 12,200
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ -	\$ 43,270
Television Station Equipment	\$ -	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ 39,137
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 3,427,880	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 307,211	\$ 147,989	\$ 414,682	\$ 1,433,231

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH MARCH 31, 2018								
	2018		2017		COMPARED		COMPARED	
	YTD Mar-18		YTD Mar-17		Fiscal 2017		2018 Budget	
OPERATING REVENUES								
Tuition and Fees	\$ 19,067,269		\$ 18,015,567		\$ 21,449,368		\$ 23,098,370	
Federal Grants and Contracts	\$ 41,939		\$ 63,207		\$ 128,158		\$ 173,917	
State Grants and Contracts	\$ 3,100		\$ 36,254		\$ 17,980		\$ -	
Local Grants and Contracts	\$ 1,827,178		\$ 1,789,006		\$ 1,906,863		\$ -	
Nongovernmental grants and contracts	\$ 130,427		\$ 134,084		\$ 227,519		\$ 322,000	
Sales and Services of Educational Activities	\$ 331,735		\$ 232,758		\$ 455,286		\$ 512,736	
Auxiliary Enterprises (net of discounts)	\$ 3,755,678		\$ 3,595,476		\$ 5,581,766		\$ 8,201,965	
Other Operating Revenues	\$ 1,783,789		\$ 42,539		\$ (292,759)		\$ 401,675	
Total Operating Revenues	\$ 26,941,114		\$ 23,908,891	113%	\$ 29,474,181	91%	\$ 32,710,663	82%
NON OPERATING REVENUES								
State Appropriations	\$ 7,893,024		\$ 8,050,007		\$ 13,852,027		\$ 13,518,127	
Taxes for maintenance and operations	\$ 11,303,999		\$ 11,341,829		\$ 19,674,647		\$ 21,348,643	
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ 17,340		\$ -		\$ 50,743.00		\$ -	
Gifts	\$ 53,975		\$ 17,500		\$ 47,143.92		\$ -	
Investment Income	\$ 113,653		\$ 41,269		\$ 174,843.73		\$ 95,000	
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -	
Disposal of Fixed Assets	\$ -		\$ -		\$ 73,000		\$ -	
Total Non Operating Revenues	\$ 19,381,991		\$ 19,450,604	100%	\$ 33,872,404	57%	\$ 34,961,770	55%
TOTAL REVENUE	\$ 46,323,105		\$ 43,359,496	107%	\$ 63,346,585	73%	\$ 67,672,433	68%

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH MARCH 31, 2018								
	2018		2017		COMPARED		COMPARED	
	YTD Mar-18		YTD Mar-17		Fiscal 2017		2018 Budget	
OPERATING EXPENSES								
Cost of Sales	\$ 1,355,059		\$ 1,445,769		\$ 3,100,640		\$ 3,080,282	
Salary, Wages & Benefits								
Administrators	\$ 2,955,054		\$ 2,569,068		\$ 4,441,967		\$ 5,191,407	
Classified	\$ 8,096,204		\$ 7,433,515		\$ 13,059,421		\$14,701,044	
Faculty	\$ 10,054,106		\$ 9,467,742		\$ 16,915,411		\$18,148,577	
Student Salary	\$ 292,620		\$ 245,254		\$ 484,556		\$ 873,770	
Temporary (Contract) Labor	\$ 63,052		\$ 57,703		\$ 103,571		\$ 176,272	
Employee Benefits	\$ 6,406,263		\$ 6,060,798		\$ 8,164,513		\$ 9,890,667	
Dept Operating Expenses								
Professional Fees	\$ 1,021,221		\$ 1,060,847		\$ 1,617,671		\$ 1,164,038	
Supplies	\$ 1,187,468		\$ 2,267,297		\$ 3,770,877		\$ 2,460,206	
Travel	\$ 344,862		\$ 359,718		\$ 528,551		\$ 759,386	
Property Insurance	\$ 289,114		\$ 331,323		\$ 344,311		\$ 264,964	
Liability Insurance	\$ 97,121		\$ 85,890		\$ 90,852		\$ 92,619	
Maintenance & Repairs	\$ 1,919,953		\$ 1,743,321		\$ 2,133,102		\$ 2,511,344	
Utilities	\$ 883,499		\$ 894,751		\$ 1,775,494		\$ 1,923,535	
Scholarships & Fin Aid	\$ 131,389		\$ 133,877		\$ 321,181		\$ -	
Advertising	\$ 257,091		\$ 70,749		\$ 228,908		\$ 370,454	
Lease/Rentals	\$ 115,400		\$ 153,676		\$ 277,969		\$ 390,468	
Interest Expense	\$ -		\$ 2,146		\$ 4,652		\$ -	
Depreciation	\$ -		\$ -		\$ -		\$ -	
Memberships	\$ 89,440		\$ 82,010		\$ 111,840		\$ 137,767	
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781		\$ 205,000	
Institutional Support	\$ 163,278		\$ 155,824		\$ 280,830		\$ 760,324	
Other Miscellaneous Disbursements	\$ 715,150		\$ 387,604		\$ 969,708		\$ 1,222,780	
Capital Expenses - All								
A&I - Land and Improvements	\$ -		\$ 224,057		\$ 507,943		\$ -	
A&I - Buildings	\$ 449,887		\$ 503,663		\$ 973,860		\$ 1,730,600	
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -		\$ -	
Classroom Equipment	\$ 179,989		\$ 141,091		\$ 233,758		\$ 188,637	
Computer Related	\$ 129,146		\$ 138,679		\$ 751,898		\$ 1,051,497	
Library Book	\$ 16,692		\$ -		\$ -		\$ 46,000	
Maintenance & Grounds	\$ 12,200		\$ 35,038		\$ 60,427		\$ 71,005	
Office Equipment & Furnishing	\$ 43,270		\$ 70,483		\$ 76,060		\$ 20,570	
Television Station Equipment	\$ -		\$ 1,776		\$ 1,776		\$ -	
Vehicles	\$ 39,137		\$ 5,000		\$ 5,000		\$ 120,000	
Donations	\$ -		\$ -		\$ 14,634		\$ -	
Other Sources								
Interfund Transfers	\$ 198,059		\$ 412,614		\$ 675,126		\$ 119,221	
TOTAL EXPENSE	\$ 37,740,606		\$ 36,745,065	103%	\$ 62,230,287	61%	\$67,672,433	56%
CHANGE IN NET POSITION	\$ 8,582,500		\$ 6,614,430.74	130%	\$ 1,116,299		\$ (0)	

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of March 31, 2018												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	3,646.75	7,094.00	In Progress	69,269.25	10,730.75	80,000.00				
2	Center Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcels Hall - Heat Rate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KAO-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	-	48,710.00	In Progress	26,290.00	48,710.00	75,000.00				
8	CLB - Palace Office Project	49,500.00	103,107.74	-	In Progress	(53,607.74)	103,107.74	49,500.00				
9	CLB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	In Progress	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	33,255.75	-	Completed	(13,255.75)	33,255.75	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Not Started	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	1,174,510.01	239,872.28	In Progress	(241,397.29)	1,414,382.29	185,000.00			987,985.00	
		1,626,388.60	1,348,887.69	295,666.28		(18,195.37)	1,644,553.97	987,100.00	51,273.60		987,985.00	
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	1,344.00	In Progress	248,656.00	1,344.00	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	25,043.14	-	In Progress	(23,843.14)	25,043.14		1,200.00			
17	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
18	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
		592,700.00	25,095.98	1,344.00		566,260.02	26,439.98	991,500.00	1,200.00			
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/DONATION	GRANT	OTHER
19	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	20,660.16	-		(7,734.16)	20,660.16	-	12,926.00			

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE												
Alterations and Improvements (Con't - Page 2)												
Projects for Fiscal 2018												
as of March 31, 2018												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
20	EC - Upgrades to Bldg 1400 for EC Housing - Stucco Repair	-	-	-	Not Started	0.00	-	-	-	-	-	-
21	EC - Harrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08	-	-	-	-	-
22	EC - AEDC Aviation Hangar - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00	-	-	-	-	-
		-	32,310.08	-		(32,310.08)	32,310.08	-	-	-	-	-
Hagy Child Care Center												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
23	Hagy Child Care Center - Landscaping & Renovations	-	114,360.95	3,827.00	In Progress	(118,187.95)	118,187.95	-	-	-	-	-
		-	114,360.95	3,827.00		(118,187.95)	118,187.95	-	-	-	-	-
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
24	Campus Wide - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00	-	-	-	-
25	Campus Wide - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00	-	-	-	-
26	Campus Wide - Exterior Masonry Repairs	75,000.00	350.00	-	In Progress	74,650.00	350.00	75,000.00	-	-	-	-
27	Campus Wide - Paint and Small Repairs	40,000.00	11,181.68	8,912.90	In Progress	19,905.42	20,094.58	40,000.00	-	-	-	-
28	Campus Wide - ADA Corrections	85,000.00	6,208.32	-	In Progress	78,791.68	6,208.32	85,000.00	-	-	-	-
29	Campus Wide - Emergency Lighting Corrections	85,000.00	4,280.32	-	In Progress	80,719.68	4,280.32	85,000.00	-	-	-	-
30	Campus Wide - Riser Fire Suppression Blowdown Corrections	75,000.00	41,285.00	-	In Progress	33,715.00	41,285.00	75,000.00	-	-	-	-
		-	-	-	Not Started	0.00	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,840,140.50	1,663,287.96	309,750.18		877,102.36	1,963,038.14	1,732,100.00	120,055.50	-	967,985.00	-

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

AMARILLO COLLEGE									
Tax Schedule									
as of March 31, 2018									
FY 2018								FY 2017	
	Potter County	Randall County	Branch Campuses	Total		Total			
Net Taxable Values	\$5,974,426,505	\$5,508,768,618		\$11,483,195,123		\$10,874,629,792			
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750			
Assessment:									
Bond Sinking Fund - \$.05131	\$2,990,534	\$3,392,692		\$6,383,226		\$4,806,706			
Maintenance and Operation - \$.15619	\$9,103,183	\$10,327,353		\$19,430,536		\$19,633,758			
Branch Campus Maintenance Tax			\$1,787,732	\$1,787,732		\$1,515,189			
Total Assessment	\$12,093,717	\$13,720,045	\$1,787,732	\$27,601,494		\$25,955,653			
Deposits of Current Taxes	\$11,516,273	\$13,366,386	\$1,746,035	\$26,628,694		\$25,315,708			
Current Collection Rate	95.23%	97.42%	97.67%	96.48%		97.53%			
Deposits of Delinquent Taxes	\$80,159	\$35,447	\$7,886	\$123,492		\$153,826			
Deposits of Penalties and Interest	\$74,511	\$39,350	\$1,823	\$115,684		\$110,718			
					collection		collection		
					rate		rate		
Budgeted - Bonds				\$6,383,226	100.00%	\$4,806,706	100.00%		
Budgeted - Maintenance and Operation				\$18,857,091	97.05%	\$19,121,539	97.39%		
Budgeted - Moore County				\$1,069,322	59.81%	\$1,041,817	68.76%		
Budgeted - Deaf Smith County				\$718,410	40.19%	\$473,372	31.24%		
Total Budget				\$27,028,049	97.92%	\$25,443,434	98.03%		
Total Collected - Current + Delinquent + Penalty/Interest				\$26,867,870		\$25,580,252			
Over (Under) Budget				(\$160,179)		\$136,818			

Minutes of the Amarillo College Board of Regents Regular Meeting April 24, 2018

Amarillo College				
Reserve Analysis FY 2018				
As Of 3/31/18				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/17	08/31/2017	Year Activity	Balance	Explanation
Overlapping Purchase Orders	134,464	(116,615)	17,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(116,615)	17,849	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(215,996)	2,284,004	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,353)	1,157,647	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(59,969)	1,283,524	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(333,318)	9,062,419	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(449,933)	23,646,344	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	