

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
May 22, 2018**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Ms. Sally Jennings; Mr. Patrick Miller; and Dr. David Woodburn

REGENTS ABSENT: Mr. Dan Henke

CAMPUS REPRESENTATIVES PRESENT: Mr. Mike Running, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: None

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; and Ms. Steve Smith, Vice President of Business Affairs.

Mr. Sam Aldrich – MCC Instructor, Social Sciences
Mrs. Lora Aldrich – MCC Community member
Ms. Sadie Anderson – MCC Student
Ms. Danielle Arias – Asst. Director for CE and Workforce Development, MCC
Mr. Jim Baca – Manager of Physical Plant
Ms. Melissa Bates – Assistant Director of Academic Services, MCC
Mr. Greg Billman – Parkhill, Smith, and Cooper
Ms. Joy Brenneman – President's Executive Assistant & Assistant Secretary to the Board
Ms. Amber Buscarello – Parkhill, Smith, and Cooper
Ms. Inez Carillo – MCC Student Ambassador
Ms. Nieves Carillo – MCC Student Ambassador
Mr. Cleo Castro – MCC Advisory Board
Mrs. Teresa Castro – MCC Advisory Board
Ms. Cheryl Clark – MCC Advisory Board
Ms. Teresa Flores – MCC Maintenance
Ms. Annie Frische – Community Partner, Frische Brothers
Mr. Shawn Frische – Dumas Education Foundation
Mr. Keith Gamblin – Classified Employees Council Representative
Ms. Robi Garcia – MCC Student Ambassador
Ms. Jakaly Goolsby – MCC Student Ambassador
Ms. Rachel Gillespie – MCC SSS Advisor
Mr. Tim Hicks – Systems Analyst IV
Mr. Monty Hysinger – Dumas ISD Superintendent
Ms. Irene Hughes – MCC SSS Advisor
Ms. Kristen Johnson – MCC Advising Associate
Mr. Chance Laroe – Dumas Community Member
Mr. Tim Leeper – MCC Instructor, Mathematics

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

Ms. Esmeralda Lopez – MCC Student Ambassador
Ms. Ashley Mader – MCC Advising Associate and Student Life
Ms. Alex Maples – MCC SSS Coordinator
Mr. Ben Maples – Community Partner, Valero
Mr. John Mayer – Amarillo College Student
Ms. Iris McDonald – MCC Advising Specialist
Mr. Dustin Meyer – Panhandle Regional Planning Commission
Ms. Mackenzie Morris – MCC Customer Services Supervisor
Mr. Shane Nelson – MCC Advisory Board
Ms. Pam Ortega – MCC Instructor, English
Ms. Amanda Salcido – MCC Maintenance
Hon. Billie Faye Schumacher – MCC Advisory Board
Ms. Hannah Schwertner – MCC Student Ambassador
Ms. Vickie Swiedom – MCC Quest Advisor, Student Services and Outreach Representative
Representative David Swinford – MCC Advisory Board
Mrs. Joyce Swinford – Community Member
Mr. Jeff Turner – MCC Advisory
Ms. Yolanda Valdez – MCC Maintenance
Ms. Renee Vincent – Dean of Campus Operations, Moore County Campus
Mr. Shon Wagner – Audio Visual Technical Leader
Mr. Carl Watson – Dumas Moore County Chamber of Commerce CEO
Mr. Joe Wyatt – Communications Coordinator, College Relations

STATUS UPDATE**MOORE COUNTY CAMPUS UPDATE**

The Moore County Campus Update was presented during dinner which was held between 5:30 and 6:30 p.m. Ms. Renee Vincent thanked the Board of Regents for their attendance and willingness to allow her to use a new venue for the meeting. She recognized and thanked the Moore County Campus Advisory Committee, local officials, and the Moore County Campus staff who set up the 8th Street Event Center for this meeting. She recognized the new group of Student Ambassadors who assisted with serving dinner. Dr. Paul Proffer introduced the Regents and thanked Ms. Vincent and the MCC staff for hosting. Dr. Lowery-Hart welcomed the community members in attendance and complimented them for being a shining light in the region as they bring their community and college together in commitment to students. Monty Hysinger, Chairman of the Advisory Council and Superintendent for Dumas ISD also thanked the Regents and Amarillo College for the good working relationship they have with the school district.

Ms. Vincent reviewed Fall 2017 data. There were 412 students enrolled, which is the highest ever. Females outnumber males and Hispanic enrollment has grown from 35% to 72% since the campus opened in Fall 2000. The highest age group is 20-24, likely due to the Quest program, 8-week courses, and the many services and activities available for students. The majority of students live in district and those receiving financial aid has increased. Full-time students now outnumber part-time.

Ms. Melissa Bates discussed academic services available at the Moore County Campus. They are using accelerated developmental pathways and targeting students who did not complete to get them back into classes. They are also working to have all students complete the FAFSA. The Moore County Ambassadors serve as mentors and leadership on campus. Badger Beginnings was held for the entire senior class of Dumas High School. There are many club activities for students including STEM, Peace, Art, intramurals, and the Lions Club. Student Support Services celebrated graduates at an end of year graduation brunch. To date, \$100,000 has been raised for the AC Foundation and

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

Moore County Health Foundation and 44 nursing scholarships have been awarded. She announced that the 2018 Spring Scholarship Luncheon would be taking place the next day.

Ms. Danielle Arias, presented information on the Moore County Technical Training Center which offers programs in Industrial Technology, Welding, Truck Driving, and Certified Nurse Aide. Fifteen to twenty Associate of Applied Science degrees are awarded each year in these programs in addition to the certificates offered. She noted that most students completing these degrees are quickly employed either locally or out of the area. Support from industry partners, along with donations, help keep the campus current. The Dumas EDC donated the land and funds for the initial start-up. The campus provides JBS contract training. They have hosted junior and seniors from Sunray and Dumas High Schools and a career night with employers including Xcel Energy, Presser Construction, and Sage Technology. Short-term training programs for truck driving, paraprofessional, CNA, and forklift operation are also available.

Representative David Swinford was introduced to give an update on the new wind farm to be located in Moore and Hartley counties. This will be an 800 megawatt wind farm with 400 megawatts located in Moore County. It is expected to add \$600M property values to the tax rolls and approximately \$2.9M/year to all taxing entities. Amarillo College's Moore County Campus can expect an additional \$450,000/year in revenue. Construction should be completed by 2019 and the farm will be operational by 2020.

At approximately 6:30 p.m., the dinner and Moore County Campus Update concluded and the meeting was temporarily adjourned to allow community members an opportunity leave and the Board to move to their meeting space.

The Status Update meeting was called to order at 6:43 pm. by Mr. Johnny Mize, Vice-Chairman of the Board of Regents. A quorum was present.

Dr. Lowery-Hart presented the 100 Students Video. One more student has been lost. Of the initial 100 students, 82 still remain. Typically, fall-to-fall persistence is about 70%. If the numbers remain steady, the college should expect to see an increase in this percentage for Fall 2018.

PRAYER

Ms. Denese Skinner introduced Sadie Anderson, a Moore County Campus student, and thanked Rachel Gillespie of MCC for asking Sadie to lead the prayer for this meeting. Ms. Anderson is a full-time student at MCC and has just been accepted into the Nursing Program. Her interest in becoming a nurse began when she spent time in the hospital with a loved one. She volunteers at church and for Angel Tree and is involved in local sports. She also works full-time and has two children. Following this introduction, Ms. Anderson led those in attendance in prayer.

PROPOSED DATE FOR TAX RATE MEETINGS AND HEARINGS

Dr. Lowery-Hart explained that normally all tax hearings are held at special board meetings in August. Due to a later date set by Randall County to release their initial numbers it is not possible for that to happen this year. He presented a timeframe with fewer meetings that crosses into September. There would be two noon meetings rather than three. The first meeting would be a special meeting on August 14th, the 1st public hearing would be during the Status Update of the August 28 regular board meeting, the 2nd public hearing on September 11, and the meeting to adopt the tax rate during the September 25th regular board meeting. The college must vote prior to September 30th. Board members reviewed their calendars and determined that at least a quorum could be present for each of these meeting. The proposed dates were accepted.

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018**UPCOMING EVENTS AND DATES OF INFORMATION**

Dr. Lowery-Hart discussed the Poverty Summit to be hosted by Amarillo College on June 11 and 12 and invited Board members to attend the networking social Monday evening from 6:00 – 7:30 pm at the Embassy Suites downtown. Board members may attend the summit on Monday and Tuesday between 8:00 and 5:00 but seating is limited. This is an important event for the college as senior administrators from 31 states and 14 institutions will be attending. In addition, representatives from grant funders and the Aspen Institute will be in attendance. He also reported that Sara Goldrick-Rab's study will be released on June 11. In it she references the work Amarillo College has done on behalf of students. Ms. Carlisle noted that she has been invited to serve on Ms. Goldrick-Rab's Hope Center Board.

Dr. Lowery-Hart reminded the Board that the Board Budget Retreat is schedule on July 26 from 5:00 to 8:00 pm and asked all to read the book *Demographics and the Demand for Higher Education* by Nathan D. Grawe prior to that meeting.

Mrs. Carlisle reported that Representative John Smithee toured the greenhouse and Advocacy and Resource Center during a recent meeting on campus. He expressed his interest and support for the college, but was also candid about the legislature's lack of robust support for community colleges. Meetings with Senator Kel Seliger and Representative Four Price are also scheduled.

Mr. Miller noted that during the last East Gateway TIRZ 2 meeting, Dipak Patel presented a request for \$2M to go towards his East Gateway Event Center. This request was tabled and will be discussed at a later date. The group is currently seeking a planner to help them navigate the requests they are receiving.

Dr. Lowery-Hart and Ms. Fortunato encouraged everyone to attend the "Art After Dark" event for the Amarillo Museum of Art.

The Status Update meeting adjourned at 7:00 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:01 p.m. by Mr. Johnny Mize, Vice-Chairman of the Board of Regents. A quorum was still present.

WELCOME

Mr. Mize welcomed those in attendance and thanked Ms. Vincent and her team for hosting this meeting.

PUBLIC COMMENTS

No public comments were made.

MINUTES APPROVED

Minutes of the regular meeting of April 24, 2018 were provided to the Regents in their board materials. There was no discussion.

Dr. Woodburn moved, seconded by Dr. Proffer, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty**

None

Administrators

None

B. BUDGET AMENDMENTS

The Budget Amendments are attached at page 212. There was no discussion.

Mr. Miller moved, seconded by Mrs. Carlisle, to approve the consent agenda. The motion carried unanimously.

ELECTION OF OFFICERS APPROVED

The nominating committee proposed the following slate of officers for consideration:

Chairman – Dr. Paul Proffer

Vice Chairman – Johnny Mize

Secretary – Anette Carlisle

Ms. Fortunato noted that these are the same officers as this year and all have agreed to serve another year.

Ms. Fortunato moved, with no second required, to accept the 2017-2018 slate of officers. The motion carried unanimously.

BOARD OF REGENTS POLICY MANUAL REVISIONS OF SECTION C APPROVED

This item was placed on the agenda in order for the Board of Regents to consider approval and adoption of the revisions made to Sections C (except for CLA which was recently adopted on March 28, 2017) of the Board of Regents Policy Manual. The revisions were contained in the materials provided.

Ms. Carlisle commented that Mr. White and Mr. Smith worked on these policies. She then made a few modifications and sent them on to the committee. Most of the changes involved changing those things that were out of date and updating titles. Safety was removed from this section as Amarillo College has a separate safety policy now in place and it doesn't fit in the business policy section. The new Board Policy Manual will be a very clean document once completed.

Ms. Carlisle moved, seconded by Mr. Barrett, to approve and adopt Section C of the Board of Regents Policy Manual (except for CLA). The motion carried unanimously.

PUBLIC HEARING ON A RESOLUTION OF AMARILLO COLLEGE BOARD OF REGENTS TO THE U.S. DEPARTMENT OF COMMERCE

Any person and/or persons wishing to come before the Board of Regents regarding the Resolution of Amarillo College Board of Regents to the U.S. Department of Commerce was given the opportunity to be heard. The Resolution is attached at page 213.

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

Dr. Lowery-Hart discussed the concept of an innovation hub. This is the first venture into working with the Panhandle Regional Planning Commission (PRPC) to develop an Economic Development Administration (EDA) grant with the Department of Commerce. At this time, an opportunity was given for public comments and there were none. Dr. Lowery-Hart introduced Dustin Meyer, Local Government Services Director with PRPC, who works on economic development for the region. Mr. Meyer stated that he has been talking with Amarillo College about the creation of the innovation hub. The EDA has many tools at their disposal and funds projects that improve infrastructure and support economic development in the area. The general range of grants is \$250,000 to \$3M. Applications are accepted on a nationwide basis so there is no guarantee the proposal application will be accepted. If it is, it will be followed by an invitation to submit the full application within 60 days. The review committee meets once a month and it can take six to eight months from the time of the first application to grant funding. These are three year grants, with one to one cost sharing. This grant proposal will request \$1.5M which would fund the first part of the construction and renovation. There may be some community partners willing to assist with the \$1.5M match. PRPC is just the grant writer for this project. Amarillo College is the applicant and all funds would go to the College if the proposal is funded. The focus of this project is to build a center to help the community future-proof local businesses.

The location for the innovation hub has not yet been finalized. PRPC and the college have been dialoging with many partners and there is community support for this hub. A letter of support has been received from the WT Enterprise Center, and there is not another innovation hub in the Panhandle. Texas Tech University does have one in Lubbock. AC's innovation hub will be driven by the business community rather than academics and will involve problem solvers at both academic and professional levels. It will help businesses develop and train what they need.

RESOLUTION OF AMARILLO COLLEGE BOARD OF REGENTS TO THE U.S. DEPARTMENT OF COMMERCE APPROVED

This item was placed on the agenda in order for the Board of Regents to consider the Resolution authorizing the submission of an Economic Development Administration Application to the U.S. Department of Commerce for the Investments for Public Works and Economic Development Facilities Program.

Ms. Carlisle moved, seconded by Dr. Proffer, to approve the Resolution. The motion carried unanimously.

PROPOSAL NO. 1339 – UPGRADES OF INTERIOR FINISHES AT BUILDING “A”, WEST CAMPUS, AMARILLO COLLEGE APPROVED

RFP No. 1339, for the Upgrades of Interior Finishes at Building 'A', West Campus for Amarillo College, was advertised in the paper. Project documents were obtained by seven (7) contractors, with seven (7) contractors submitting proposals. A tabulation of the proposals received is attached at page 214.

Approval of the award being granted to Panhandle Steel Buildings, Inc., the low proposer to the specifications, for the amount of \$503,060.00 was recommended

Funds for this project are available in the 2017-2018 A&I Budget.

Mr. Jim Baca noted that all seven contractors are local and Panhandle Steel Buildings, Inc. is the recommended contractor.

Ms. Fortunato moved, seconded by Mr. Miller, to approve RFP No. 1339 – Upgrades of Interior Finishes at Building 'A', West Campus, Amarillo College. The motion carried unanimously.

ARCHITECTURAL FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1336 – ARCHITECTURAL SERVICES FOR AMARILLO COLLEGE MASTER PLAN APPROVED

RFQ No. 1336 was advertised in the newspaper. RFQ packages were received by three firms with three firms providing qualification statements. Three firms were selected by the Selection Committee to be interviewed. A fee proposal is contained in materials provided.

Approval of the award of RFQ 1336 for the Amarillo College Master Plan, being granted to Parkhill, Smith, and Cooper in the amount of \$418,660.00, was requested. It was further requested that Steve Smith, Vice President of Business Affairs, be authorized to execute the contract.

Funds are available from Amarillo College reserves or available funds.

Dr. Lowery-Hart stated that a committee had reviewed all of the proposals. Dr. Proffer was the representative for the Board of Regents and chairman of the committee. The process of evaluating the proposals defined what is in the proposal brought to the Board for approval. It includes 15 items, including the innovation hub, space utilization, co-located services for maximum student impact, an economic impact study, evaluation of the College's technology footprint, and a prioritization of renovations. It will also study the need, cost, and support for athletics and housing. Amarillo College has been selected by the Texas Higher Education Coordinating Board for a civil rights audit. The civil rights audit happens only about every 30 years and colleges are selected randomly. Parkhill, Smith, and Cooper is recognized as the state expert on assisting colleges with these audits and this will also be included in the master plan. Input from Board members, faculty, staff, students, and community and business partners will be sought in the creation of this master plan.

Mr. Smith noted that much was learned from all proposers and he reviewed the scores for each. Dr. Proffer noted that they were most impressed by Parkhill, Smith, and Cooper. Mr. Smith provided the fee proposal to the Board and introduced Greg Billman and Amber Buscarello of Parkhill, Smith, and Cooper. Mr. Billman, Office Director for the Amarillo office, was representing Brian Griggs who was on vacation. He was not part of the interview process. Mr. Smith then provided a brief overview of the 15 items included in the proposal. Only one of the supplemental services proposed was selected and it includes, but is not limited to, analyses of housing recommendations and athletics programs. The cost for the services is \$374,110.00 plus an allowance for reimbursable expenses (consultant travel) not to exceed \$44,550.00. Total cost is \$418,660.00. Each component comes with a separate price tag, but this is the maximum amount unless changes are made.

Mr. Mike Running wondered if the Moore County Campus could be included in any of the planning and Ms. Crowley noted that both Dumas and Hereford Campuses are included in the planning for the civil rights audit. Mr. Mize commended the leadership for looking toward the future with this Master Plan.

Dr. Proffer moved, seconded by Ms. Carlisle, to approve the award of RFQ 1336 for the Amarillo College Master Plan to Parkhill, Smith, and Cooper in the amount of \$418,660.00 and further moved that Mr. Steve Smith, Vice President of Business Affairs, be authorized to execute the contract. The motion carried unanimously.

RANDALL COUNTY SALE OF PROPERTY APPROVED

Randall County received an offer on the following property:
Puckett Place #12, Lot: SW 7.3 FT TRI of 1, Block 0016

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

The property originally went through a sheriff's sale with a minimum bid of \$608.00. It was not purchased, but was struck off to Randall County on August 3, 2004. The 2017 appraised value of this property is \$608.00. An offer of \$500.00 has been made to purchase the property from Randall County's inventory of struck-off property. Additional information is attached at pages 215 through 226. Randall County recommends that Amarillo College accept this offer. Board approval is required because the property is held in trust by Randall County.

The motion should authorize the Chairman of the Board of Regents to execute the Tax Deed transferring this property to the purchaser.

Mr. Smith noted that Amarillo College received notice that there was piece of property never claimed and that an offer of \$500.00 had been made. He stated that Board approval is required.

Ms. Carlisle moved, seconded by Dr. Proffer, to authorize the chair of the Board of Regents to execute the Tax Deed. The motion carried unanimously.

AMARILLO COLLEGE FISCAL YEAR 2015 DRAFT 3 YEAR COHORT DEFAULT RATE

Amarillo College was recently notified by the US Department of education that its 2015 (draft) 3 year cohort default rate is estimated to be 14.8%. A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. AC's cohort default rate has declined every year for the last four years.

Mr. Austin reported that he had received the annual notification on Amarillo College's student loan default rate. This information is important as a default rate of 30% for 2 or more year puts the institution at risk of losing Title IV funding (Financial Aid). Amarillo College's rate of 14.8% is below the national average of 18%. In 2010 it was almost 25%, but the college has been working with the Panhandle Plains Student Loan Center who works with students proactively and explains to them their options and how to pay off their loans.

No action was required on this item.

2019 PRELIMINARY BUDGET OVERVIEW PRESENTED

Dr. Russell Lowery-Hart and Steve Smith presented the 2019 preliminary budget overview. This provided the Regents advance information and preparation for the budget and planning workshop to be held July 26, 2018.

Mr. Smith's preliminary budget included columns for the 2019 proposed budget, 2016 and 2017 actual budgets, a rolling 12-month budget for 2018, and a year-to-date for 2018. He thinks the college will end up right where it needs to be at the end of this year. The 2019 budget is very similar to 2018 but may need to be adjusted depending on how this year ends. He reviewed some of the operating revenue items and noted that the Auxiliary category does not include a full year of revenue from the Hagy Center for Young Children or the East Campus Tool Store. Auxiliary revenue funds the employee scholarship fund. He expects tuition and fees to be about the same. The raise in rent at East Campus housing increased that revenue but did not affect occupancy rates. State appropriations will not change as this is the 2nd year of the biennium. Revenue from local taxes is expected to increase due to higher property valuations. Revenue of \$66.8M is budgeted for 2019.

Salary, wages, and benefits reflect little change due to extra included in last year's budget to cover the faculty merit system taking effect. It includes a contingency layer based on projected raises of 2% to be distributed through the merit system. Looking at the upcoming legislation, the college's

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

budget must be conservative in anticipation of funding cuts. Departmental operating costs are close to 2018 numbers as are expected capital expenditures. This is a fairly flat budget that includes raises and a contingency line item to prepare for any unexpected reductions in state funding.

The President's Cabinet will have a separate budget retreat to go through each line item before presenting the final budget to the Board. There will be no tax or tuition increase this year. 5-year budget projections will be included at the Budget Retreats.

No action was taken on this item.

FINANCIAL REPORTS APPROVED

The April 30, 2018 financials are attached at pages 227 through 237.

Mr. Smith presented the financials for the month ending April 30, 2018. He noted a total net position of \$95M which is approximately \$5M more than last year. There is a revenue surplus of \$10M. Revenue is currently 6% over last year, but \$1M of that is due to the receipt of insurance proceeds. Expenses have increased by 3%. The college will have a fairly significant surplus which will go into the reserve fund. Focusing on revenue over expenses has been a good strategy for a strong budget.

Dr. Proffer moved, seconded by Mr. Miller, to approve the April 30, 2018 financial report. The motion carried unanimously.

CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

Dr. Woodburn moved to adjourn the meeting. There being no further items for discussion or action, the meeting was adjourned at 8:22 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 22, 2018**

1. **Dental Hygiene – transfer of funds to cover expenses of equipment.**

Increase Dental Clinic – Capital Equipment Pool	\$49,463.00
Decrease Contingency General – Contingency Pool	(\$49,463.00)

RESOLUTION

A RESOLUTION OF AMARILLO COLLEGE BOARD OF REGENTS, AUTHORIZING THE SUBMISSION OF AN ECONOMIC DEVELOPMENT ADMINISTRATION APPLICATION TO THE U.S. DEPARTMENT OF COMMERCE FOR THE INVESTMENTS FOR PUBLIC WORKS AND ECONOMIC DEVELOPMENT FACILITIES PROGRAM AND AUTHORIZING THE PRESIDENT TO ACT AS AMARILLO COLLEGE'S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE COLLEGE'S PARTICIPATION IN THE PROGRAM.

WHEREAS, Amarillo College desires to contribute to a viable urban community, including sustainable economic development and expanding economic opportunities, through the development of job-driven skills, advancement of science and research facilities and the pursuit of technology commercialization efforts, principally for persons of low/moderate income; and

WHEREAS, it is necessary and in the best interests of Amarillo College to apply for funding under the Economic Development Administration Public Works Program;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS FOR AMARILLO COLLEGE, TEXAS:

1. That an Economic Development Administration application for the Investments for Public Works and Economic Development Facilities Program is hereby authorized to be filed on behalf of the College with the U.S. Department of Commerce.
2. That the College's application be placed in competition for funding under the Investments for Public Works and Economic Development Facilities Program.
3. That the application be for \$1,500,000 of grant funds to carry out building renovations for the development of a Transformation Innovation Hub.
4. That the Board of Regents direct and designate President as the Amarillo College Chief Executive Officer and Authorized Representative to act in all matters in connection with this application and the College's participation in the Investments for Public Works and Economic Development Facilities Program.
5. That it further be stated that Amarillo College is committing \$1,500,000 as cash contribution toward the construction activities associated with this application.

Passed and approved this 22nd day of May, 2018.



Attest
Ms. Anette Carlisle, Secretary
Amarillo College, Board of Regents



Dr. Paul Proffer, Chair
Amarillo College, Board of Regents

UPGRADES OF INTERIOR FINISHES AT BUILDING 'A', WEST CAMPUS

For

Amarillo College
Amarillo, Texas

Proposal Number 1339
May 3, 2018, 2:00 PM

Contractor	Proposal
A&S General Contractors	\$592,610.00
Page & Associates Contractors, Inc.	\$540,980.00
Panhandle Steel Buildings, Inc.	\$503,060.00
Plains Builders, Inc.	\$512,641.00
Tri-State General Contracting	\$617,200.00
Walkcon, LTD.	\$539,400.00
Wiley Hicks, Jr., Inc.	\$582,900.00

**RANDALL COUNTY**CHRISTINA McMURRAY
TAX ASSESSOR-COLLECTORFINANCE BUILDING
BOX 997
CANYON, TEXAS 79015-0997
(806) 468-5540
FAX (806) 468-5541
email: taxes@randallcounty.comAMARILLO ANNEX
4320 S. WESTERN, #100
AMARILLO, TEXAS 79109-6008
(806) 468-5654
FAX (806) 468-5657
website: randallcounty.com

May 7, 2018

Amarillo Jr. College
Attn: Steve Smith
PO Box 447
Amarillo, TX 79178-0447Re: R065157020270

Dear Steve,

We have received an offer from Joe and Karla Hayes on the following property.

PUCKETT PLACE # 12
LOT BLOCK 0016
S W 7.3 FT TRI OF 1

This property was struck off to us on August 3rd, 2004. The minimum bid at the time of sale was \$608.00. The 2017 appraised value of this property is \$608.00. Mr. and Mrs. Hayes have offered \$500.00 to purchase this property from our inventory of struck-off property. We recommend that you accept this offer.

If you would like to accept this offer please obtain the needed signatures and notarizations on the enclosed deed. Please call me when all needed signatures have been obtained and we will pick up the deed from your office. If you reject this offer, please call my office so we may pick up the deed and the reason for the rejection.

Please call me at 468-5540 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Sherri Kizziar".

Sherri Kizziar
Delinquent Tax Supervisor

Enclosure

FIRST BANK SOUTHWEST AS SUCCESSOR TO TEXAS COMMERCE BANK

CITY OF AMARILLO

THE ESTATE AND HEIRS OF J NELSON ROACH, in rem only.

ROBERT KYLE ROACH as heir and co-executor of the Estate of J NELSON ROACH, in rem only.

DARYL EDWIN ROACH as heir and co-executor of the Estate of J NELSON ROACH, in rem only.

JODI A ROACH individually and as trustee of the Cherokee Trust, in personam and in rem.

PATRICIA CHRISSEY ROACH as surviving spouse of J Julian Roach as heir of the Estate of J NELSON ROACH, in rem only.

and the unknown owner or owners, and any and all other persons unknown; including adverse claimants owning or claiming any legal or equitable interest in or lien upon the real property herein described; the heirs and legal representatives known and unknown of the named defendants who may be stockholders or any of the named parties which may be corporations, foreign, domestic, defunct or otherwise, and any successors, heirs or assigns of such corporations, or anyone as Defendants therein

And whereas on the 7TH day of JULY 2004, in obedience to said Order of Sale, the Sheriff of the County and State aforesaid did seize and levy on the hereinafter described real property and all the estate, right, title and interest or claims which said Defendant(s) on the 25th day of May, 2004 and 30th day of March, 1994, so had of, in and to, and since that time had of, in and to the hereinafter described real property; and on the first Tuesday of AUGUST 2004, it being the 3rd day of the month, between the hours of Ten o'clock a.m. and four o'clock p.m. as prescribed by law for Sheriff's sales, did offer to sell such real property at public auction in the County of Randall at the door of the courthouse therein in the City of Canyon, Texas, having first given public notice of the

authority by virtue of which said sale was to be made, the time of levy, the time and place of sale and a description of the property that was to be sold, together with other information required by law, by causing an advertisement thereof to be published in the AMARILLO GLOBE NEWS, a newspaper for such purposes;

WHEREAS, at said sale no bid being received which was equal to the adjudged value of said real property as fixed by said court or the aggregate amount of said judgment established therein, the title to said real property, pursuant to said judgment and Section 34.01 of the Texas Property Tax Code, was struck off to each taxing district which were parties to such tax suit and which were by said Judgment adjudged to have valid tax liens against such real property, such Sheriff's sale being evidenced by that one Sheriff's Deed recorded as Clerks Instrument Nos. 04 17692 AND 04 19322 in the Official Public (Deed) Records of RANDALL County, Texas, reference to which is here made for a better description of said Sheriff's Deed; and,

WHEREAS, pursuant to Sections 34.05 of the Texas Property Tax Code, it has been determined by the Board of Trustees acting for and on behalf of the AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, the Commissioner's Court acting for and on behalf of RANDALL COUNTY; Board of Managers of the AMARILLO HOSPITAL DISTRICT, Board of Regents of the AMARILLO JUNIOR COLLEGE DISTRICT, and the City Commission of the CITY OF AMARILLO, and BOARD OF DIRECTORS of the RANDALL HIGH PLAINS WATER DISTRICT, each of which were parties to said tax suit having tax liens against such real property, to sell said real property at a private

sale subject to any existing right of redemption by the Defendant (s) in such tax suit, or any of them;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

THAT RANDALL COUNTY, AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, AMARILLO HOSPITAL DISTRICT, AMARILLO JUNIOR COLLEGE DISTRICT, CITY OF AMARILLO, AND RANDALL HIGH PLAINS WATER DISTRICT, pursuant to the provisions of Section 34.05 of the Texas Property Tax Code, for and in consideration of the sum of FIVE HUNDRED AND 00/100 DOLLARS (\$500.00) and other good and valuable consideration, said amount being the highest and best offer received at said private sale, to them in hand paid by

JOE HAYES AND KARLA HAYES
3412 DANBURY
AMARILLO TX 79109

receipt of which is hereby acknowledged, having conveyed and by these presents do convey, expressly subject to the right of redemption by the Defendants in said tax suit as provided by Section 34.21 of the Texas Property Tax Code, all the right, title and interest as was acquired and is now held by RANDALL COUNTY, AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, AMARILLO HOSPITAL DISTRICT, AMARILLO JUNIOR COLLEGE DISTRICT, CITY OF AMARILLO, AND RANDALL HIGH

PLAINS WATER DISTRICT, and by virtue of said tax foreclosure sale and Sheriff's

Deed to the certain tract of land described as follows:

Tract 1:

A 474 s.f triangular portion out of Lot One (1) Block Sixteen (16) PUCKETT PLACE UNIT NO. TWELVE (12), an Addition to the City of Amarillo, Randall County, Texas, said triangular portion being described by metes and bounds as follows:

BEGINNING at the common front corner of Lots One (1) and Two (2), Block 16 for the BEGINNING CORNER of this tract;

THENCE S 22 DEG. 59' 38" W, a distance of 130.28 feet to a point in the real lot line of Lot 1, same being on a curve whose center bears S 27DEG. 24' 03" W, 350.0 foot;

THENCE Northwesterly along a curve to the left of an arc distance of 7.3 feet to a point, same being the common rear corner of Lots 1 and 2;

THENCE N 26 DEG. 12' 21" E, along the common lot line of Lots 1 and 2, a distance of 130.0 feet to the BEGINNING CORNER of this tract.

(PRAD 065 1570 20270)

TO HAVE AND TO HOLD the above described property unto the named purchaser(s) JOE HAYES AND KARLA HAYES, their successors, heirs, and assigns, forever, free and clear of all liens for ad valorem taxes against such property delinquent at the time of judgment in the above referenced tax suit to all taxing units which were a party of said suit and as fully and absolutely as RANDALL COUNTY, AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, AMARILLO HOSPITAL DISTRICT, AMARILLO JUNIOR COLLEGE DISTRICT, CITY OF AMARILLO, AND RANDALL HIGH PLAINS WATER

DISTRICT can convey the above described real property by virtue of said judgment and said Order of Sale and said Section 34.05 of the Texas Property Tax Code

EXECUTED this the _____ day of _____, 2018.

ATTEST:

Secretary

By _____
President, Board of Trustees for
Amarillo Independent School
District for AISD and AISD as
Successor-in-interest to CED#20

STATE OF TEXAS X
 X
COUNTY OF RANDALL X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared _____, President of the Board of Trustees of the Amarillo Independent School District, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the AMARILLO INDEPENDENT SCHOOL DISTRICT AND AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT #20, for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the ____ day of _____, 2018.

Notary Public, State of Texas
Typed Name: _____
My Commission Expires: _____

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

EXECUTED this the _____ day of _____, 2018.

ATTEST:

County Clerk

By _____
Judge, RANDALL COUNTY

STATE OF TEXAS	X
	X
COUNTY OF RANDALL	X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared _____, County Judge, RANDALL COUNTY, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of RANDALL COUNTY for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the ____ day of _____, 2018.

Notary Public, State of Texas
Typed Name: _____
My Commission Expires: _____

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

EXECUTED this the _____ day of _____, 2018.

ATTEST:

Secretary

By _____
President, Board of Managers
AMARILLO
HOSPITAL DISTRICT

STATE OF TEXAS X
 X
COUNTY OF RANDALL X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared _____, President of the Board of Managers of the AMARILLO HOSPITAL DISTRICT, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the AMARILLO HOSPITAL DISTRICT for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the ____ day of _____, 2018.

Notary Public, State of Texas
Typed Name: _____
My Commission Expires: _____

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

EXECUTED this the _____ day of _____, 2018.

ATTEST:

Secretary

By _____
Mayor, CITY OF AMARILLO

STATE OF TEXAS X
 X
COUNTY OF RANDALL X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared _____, Mayor, CITY OF AMARILLO, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the CITY OF AMARILLO for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the ____ day of _____, 2018.

Notary Public, State of Texas
Typed Name: _____
My Commission Expires: _____

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

EXECUTED this the 22nd day of May, 2018.

ATTEST:

[Signature]
Secretary

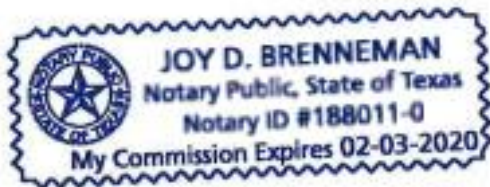
By [Signature]
Chairperson, AMARILLO
JUNIOR COLLEGE DISTRICT
BOARD OF REGENTS

STATE OF TEXAS X
 X
COUNTY OF RANDALL X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Paul Proffter, Chairperson of the Board of Trustees of the AMARILLO JUNIOR COLLEGE DISTRICT, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the AMARILLO JUNIOR COLLEGE DISTRICT for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 22nd day of May, 2018.

[Signature]
Notary Public, State of Texas
Typed Name: _____
My Commission Expires: _____



Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

EXECUTED this the _____ day of _____, 2018.

ATTEST:

Secretary

By _____
General Manger, RANDALL
HIGH PLAINS WATER
DISTRICT

STATE OF TEXAS X
 X
COUNTY OF RANDALL X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared _____, General Manager of the RANDALL HIGH PLAINS WATER DISTRICT, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the RANDALL HIGH PLAINS WATER DISTRICT, for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the ____ day of _____, 2018.

Notary Public, State of Texas
Typed Name: _____
My Commission Expires: _____

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)											
FISCAL YEAR 2018 THROUGH APRIL 30, 2018											
	Apr-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	
LIABILITIES AND NET POSITION											
CURRENT LIABILITIES											
Payables	\$ 752,043	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	\$ 1,572,789	\$ 1,425,016	
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	
Funds Held for Others	\$ 4,289,008	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	\$ 6,223,287	\$ 6,192,064	
Unearned Revenues	\$ 10,551,352	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	\$ 10,877,158	\$ 11,127,857	
Bonds Payable - Current Portion	\$ 85,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	\$ 3,585,000	\$ 3,585,000	
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ -	
Retainage Payable	\$ 252,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Current Liabilities	\$ 16,292,586	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663	\$ 24,677,503	\$ 22,661,997	\$ 22,710,826	
NON CURRENT LIABILITIES											
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	
Deposits Payable	\$ 145,825	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	\$ 146,325	\$ 146,225	
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	\$ 55,515,000	\$ 55,515,000	
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	
Total Non Current Liabilities	\$ 81,958,417	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383	\$ 72,987,133	\$ 72,779,433	\$ 72,779,333	
TOTAL LIABILITIES	\$ 98,251,003	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046	\$ 97,664,637	\$ 95,441,430	\$ 95,490,159	
Deferred Inflows											
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	\$ 59,064,198	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	\$ 65,191,430	\$ 64,916,309	
Restricted											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	
Expendable: Debt Service	\$ 3,821,432	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	\$ 1,137,330	\$ 1,678,281	
Other, Primary Donor Restrictions	\$ 6,932,792	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	\$ 6,198,383	\$ 6,404,748	
Unrestricted											
Unrestricted	\$ 17,412,009	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	\$ 19,951,262	\$ 19,645,249	
TOTAL NET POSITION	\$ 90,117,233	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963	\$ 96,666,945	\$ 95,365,205	\$ 95,531,388	

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2018 THROUGH APRIL 30, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Apr-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Fiscal 2017 YTD
OPERATING REVENUES											
Tuition and Fees	\$ 19,792,909	\$ 14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 247,223	\$ 1,729,367	\$ 20,895,597
Federal Grants and Contracts	\$ 1,241,437	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 276,544	\$ 584,006	\$ 2,451,722
State Grants and Contracts	\$ 1,935,701	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 239,405	\$ 269,842	\$ 2,268,603
Local Grants and Contracts	\$ 1,857,703	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 257,293	\$ 19,584	\$ 1,858,979
Nongovernmental grants and contracts	\$ 3,139,502	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 54,157	\$ 240,415	\$ 1,711,378
Sales and Services of Educational Activities	\$ 283,342	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 63,283	\$ 63,738	\$ 400,964
Auxiliary Enterprises (net of discounts)	\$ 3,866,690	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 447,932	\$ 292,209	\$ 4,042,396
Other Operating Revenues	\$ 240,357	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 446,056	\$ 173,081	\$ 2,026,460
Total Operating Revenues	\$ 32,357,641	\$ 28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 2,564,499	\$ 2,031,894	\$ 3,372,240	\$ 35,656,097
NON OPERATING REVENUES											
State Appropriations	\$ 9,203,127	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,151,461	\$ 1,123,594	\$ 9,016,618
Taxes for maintenance and operations	\$ 13,068,238	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 1,640,940	\$ 1,636,737	\$ 12,940,737
Taxes for general obligation bonds	\$ 3,220,689	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 538,580	\$ 536,822	\$ 4,281,204
Federal revenue, non-operating	\$ 7,395,069	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 284,172	\$ (46,795)	\$ 8,138,282
Gifts	\$ 20,510	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ -	\$ 8,140	\$ 62,115
Investment income	\$ 354,359	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ (303,025)	\$ 36,924	\$ 355,205
Interest on Capital Debt	\$ (1,698,830)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (70,225)	\$ -	\$ (1,221,411)
Disposal of Fixed Assets	\$ 1,455	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (580)	\$ 141,023	\$ 123,171
Total Non Operating Revenues	\$ 31,564,618	\$ 58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 2,797,721	\$ 3,241,323	\$ 3,436,444	\$ 33,695,921
TOTAL REVENUE	\$ 63,922,259	\$ 86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 5,362,220	\$ 5,273,217	\$ 6,808,684	\$ 69,352,018

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)											
FISCAL YEAR 2018 THROUGH APRIL 30, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Apr-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Fiscal 2017 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,500,710	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 98,283	\$ 51,268	\$ 1,406,327
Salary, Wages & Benefits											
Administrators	\$ 3,050,805	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 451,670	\$ 452,572	\$ 3,563,038
Classified	\$ 8,932,816	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 1,557,988	\$ 1,230,553	\$ 9,975,957
Faculty	\$ 11,537,155	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 1,543,502	\$ 1,508,315	\$ 11,873,749
Student Salary	\$ 531,309	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 111,792	\$ 84,302	\$ 635,271
Temporary (Contract) Labor	\$ 153,130	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 16,978	\$ 29,682	\$ 192,227
Employee Benefits	\$ 7,218,075	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 976,838	\$ 965,273	\$ 7,637,562
Dept Operating Expenses											
Professional Fees	\$ 2,145,474	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 233,283	\$ 258,751	\$ 2,489,154
Supplies	\$ 2,863,805	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 202,555	\$ 221,122	\$ 1,630,184
Travel	\$ 529,441	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 101,944	\$ 112,803	\$ 594,402
Property Insurance	\$ 331,823	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 5,732	\$ 5,732	\$ 294,846
Liability Insurance	\$ 85,890	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 3,653	\$ 3,653	\$ 100,773
Maintenance & Repairs	\$ 1,862,571	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 120,819	\$ 46,118	\$ 2,044,725
Utilities	\$ 1,032,444	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 92,294	\$ 204,116	\$ 1,087,795
Scholarships & Fin Aid	\$ 8,519,223	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ (32,531)	\$ 102,510	\$ 9,602,711
Advertising	\$ 92,102	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 19,042	\$ 13,317	\$ 283,008
Lease/Rentals	\$ 202,147	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 19,536	\$ 21,710	\$ 159,800
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ 1,700
Depreciation	\$ 3,869,249	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 485,289	\$ 482,885	\$ 3,893,824
Memberships	\$ 104,806	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 1,270	\$ 2,009	\$ 92,934
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ -	\$ -	\$ 224,708
Institutional Support	\$ 204,777	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 18,006	\$ 16,662	\$ 205,290
Other Miscellaneous Disbursements	\$ 457,042	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 166,658	\$ 91,454	\$ 806,788
Capital Expenses - Less than \$1000											
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 132,985	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 6,859	\$ 4,888	\$ 77,226
Computer Related	\$ 195,950	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 1,580	\$ 201,949	\$ 416,036
Maintenance & Grounds	\$ 9,289	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,308	\$ 3,308
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 1,776	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources											
Interfund Transfers	\$ 60,017	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (34,340)	\$ 139,093	\$ 1,702
TOTAL EXPENSE	\$ 55,906,221	\$ 86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 6,464,308	\$ 6,168,701	\$ 6,255,743	\$ 59,305,218
CHANGE IN NET POSITION	\$ 8,016,038	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ (1,102,088)	\$ (895,485)	\$ 552,941	\$ 10,046,799

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)											
FISCAL YEAR 2018 THROUGH APRIL 30, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Apr-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ 230,231	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,745,587	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 397,496	\$ 386,758	\$ 1,213,933
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 389,853	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 32,566	\$ 487,462
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 15,485	\$ 55,347
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 4,986	\$ 5,434	\$ 22,125
Maintenance & Grounds	\$ 37,163	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200	\$ 9,000	\$ 21,200
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ -	\$ -	\$ 43,270
Television Station Equipment	\$ 36,536	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,463	\$ 7,463
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ -	\$ 39,137
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 3,489,346	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 307,211	\$ 147,989	\$ 414,682	\$ 456,705	\$ 1,889,936

Minutes of the Amarillo College Board of Regents Regular Meeting of May 22, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2018 THROUGH APRIL 30, 2018									
	2018		2017		COMPARED		COMPARED		
	YTD Apr-18		YTD Apr-17		Fiscal 2017		2018 Budget		
OPERATING REVENUES									
Tuition and Fees	\$ 20,780,259		\$ 19,719,237		\$ 21,449,368		\$23,098,370		
Federal Grants and Contracts	\$ 46,282		\$ 70,172		\$ 128,158		\$ 173,917		
State Grants and Contracts	\$ 4,734		\$ 42,465		\$ 17,980		\$ -		
Local Grants and Contracts	\$ 1,846,312		\$ 1,825,239		\$ 1,906,863		\$ -		
Nongovernmental grants and contracts	\$ 145,919		\$ 149,062		\$ 227,519		\$ 322,000		
Sales and Services of Educational Activities	\$ 395,473		\$ 283,342		\$ 455,286		\$ 512,736		
Auxiliary Enterprises (net of discounts)	\$ 4,047,887		\$ 3,866,690		\$ 5,581,766		\$ 8,201,965		
Other Operating Revenues	\$ 1,788,067		\$ 54,910		\$ (292,759)		\$ 401,675		
Total Operating Revenues	\$ 29,054,932		\$ 26,011,116	112%	\$ 29,474,181	99%	\$ 32,710,663	89%	
NON OPERATING REVENUES									
State Appropriations	\$ 9,016,618		\$ 9,203,127		\$ 13,852,027		\$13,518,127		
Taxes for maintenance and operations	\$ 12,940,737		\$ 13,068,238		\$ 19,674,647		\$21,348,643		
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -		
Federal revenue, non-operating	\$ 18,634		\$ -		\$ 50,743.00		\$ -		
Gifts	\$ 62,115		\$ 20,510		\$ 47,143.92		\$ -		
Investment Income	\$ 131,759		\$ 50,321		\$ 174,843.73		\$ 95,000		
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -		
Disposal of Fixed Assets	\$ (22,194)		\$ -		\$ 73,000		\$ -		
Total Non Operating Revenues	\$ 22,147,669		\$ 22,342,197	99%	\$ 33,872,404	65%	\$ 34,961,770	63%	
TOTAL REVENUE	\$ 51,202,601		\$ 48,353,313	106%	\$ 63,346,585	81%	\$ 67,672,433	76%	

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2018 THROUGH APRIL 30, 2018							
	2018	2017		COMPARED		COMPARED	
	YTD Apr-18	YTD Apr-17		Fiscal 2017		2018 Budget	
OPERATING EXPENSES							
Cost of Sales	\$ 1,406,327	\$ 1,500,710		\$ 3,100,640		\$ 3,080,282	
Salary, Wages & Benefits							
Administrators	\$ 3,381,258	\$ 2,919,144		\$ 4,441,967		\$ 5,191,407	
Classified	\$ 9,227,267	\$ 8,447,850		\$ 13,059,421		\$14,701,044	
Faculty	\$ 11,513,337	\$ 10,945,539		\$ 16,915,411		\$18,148,577	
Student Salary	\$ 357,522	\$ 289,056		\$ 484,556		\$ 873,770	
Temporary (Contract) Labor	\$ 74,466	\$ 60,803		\$ 103,571		\$ 176,272	
Employee Benefits	\$ 7,321,134	\$ 6,932,670		\$ 8,164,513		\$ 9,890,667	
Dept Operating Expenses							
Professional Fees	\$ 1,132,011	\$ 1,118,197		\$ 1,617,671		\$ 1,164,038	
Supplies	\$ 1,379,695	\$ 2,637,643		\$ 3,770,877		\$ 2,460,206	
Travel	\$ 436,525	\$ 423,292		\$ 528,551		\$ 759,386	
Property Insurance	\$ 294,846	\$ 331,823		\$ 344,311		\$ 264,964	
Liability Insurance	\$ 100,773	\$ 85,890		\$ 90,852		\$ 92,619	
Maintenance & Repairs	\$ 1,966,070	\$ 1,803,942		\$ 2,133,102		\$ 2,511,344	
Utilities	\$ 1,087,615	\$ 1,031,484		\$ 1,775,494		\$ 1,923,535	
Scholarships & Fin Aid	\$ 139,381	\$ 141,201		\$ 321,181		\$ -	
Advertising	\$ 270,158	\$ 84,871		\$ 228,908		\$ 370,454	
Lease/Rentals	\$ 133,487	\$ 173,280		\$ 277,969		\$ 390,468	
Interest Expense	\$ 1,700	\$ 2,146		\$ 4,652		\$ -	
Depreciation	\$ -	\$ -		\$ -		\$ -	
Memberships	\$ 91,449	\$ 87,714		\$ 111,840		\$ 137,767	
Property Taxes	\$ 224,708	\$ 203,781		\$ 203,781		\$ 205,000	
Institutional Support	\$ 175,174	\$ 181,653		\$ 280,830		\$ 760,324	
Other Miscellaneous Disbursements	\$ 806,604	\$ 456,641		\$ 969,708		\$ 1,222,780	
Capital Expenses - All		\$ -					
A&I - Land and Improvements	\$ -	\$ 276,197		\$ 507,943		\$ -	
A&I - Buildings	\$ 533,263	\$ 543,750		\$ 973,860		\$ 1,730,600	
Audio/Visual Equipment	\$ 10,173	\$ -		\$ -		\$ -	
Classroom Equipment	\$ 179,989	\$ 158,107		\$ 233,758		\$ 188,637	
Computer Related	\$ 237,213	\$ 183,079		\$ 751,898		\$ 1,051,497	
Library Book	\$ 22,125	\$ -		\$ -		\$ 46,000	
Maintenance & Grounds	\$ 24,508	\$ 46,452		\$ 60,427		\$ 71,005	
Office Equipment & Furnishing	\$ 43,270	\$ 70,483		\$ 76,060		\$ 20,570	
Television Station Equipment	\$ -	\$ 1,776		\$ 1,776		\$ -	
Vehicles	\$ 39,137	\$ 5,000		\$ 5,000		\$ 120,000	
Donations	\$ -	\$ -		\$ 14,634		\$ -	
Other Sources							
Interfund Transfers	\$ 337,120	\$ 395,306		\$ 675,126		\$ 119,221	
TOTAL EXPENSE	\$ 42,948,307	\$ 41,539,479	103%	\$ 62,230,287	69%	\$67,672,433	63%
CHANGE IN NET POSITION	\$ 8,254,294	\$ 6,813,834	121%	\$ 1,116,299		\$ (0)	

Minutes of the Amarillo College Board of Regents Regular Meeting of May 22, 2018

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of April 30, 2018												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	10,900.91	-	In Progress	69,099.09	10,900.91	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	48,710.00	1,731.00	In Progress	24,559.00	50,441.00	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	103,116.26	-	In Progress	(53,616.26)	103,116.26	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	In Progress	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	33,255.75	-	Completed	(13,255.75)	33,255.75	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Not Started	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	1,577,505.03	250,702.22	In Progress	(655,222.25)	1,828,207.25	185,000.00			987,985.00	
		1,626,358.60	1,807,855.39	252,433.22		(433,930.01)	2,060,288.61	587,100.00	51,273.60	-	987,985.00	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Renovations	551,500.00	-	55,844.00	In Progress	495,656.00	55,844.00	551,500.00				
14	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	25,135.82	-	In Progress	(23,935.82)	25,135.82		1,200.00			
15	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
16	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
		592,700.00	25,188.66	55,844.00		511,667.34	81,032.66	591,500.00	1,200.00	-	-	-
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
17	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	20,660.16	-		(7,734.16)	20,660.16	-	12,926.00	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of May 22, 2018

AMARILLO COLLEGE								
Tax Schedule								
as of April 30, 2018								
		FY 2018					FY 2017	
		Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values		\$5,974,426,505	\$5,508,768,618		\$11,483,195,123		\$10,874,629,792	
Tax Rate		\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:								
Bond Sinking Fund - \$.05131		\$2,990,534	\$3,392,692		\$6,383,226		\$4,806,706	
Maintenance and Operation - \$.15619		\$9,103,183	\$10,327,353		\$19,430,536		\$19,633,758	
Branch Campus Maintenance Tax				\$1,787,732	\$1,787,732		\$1,515,189	
Total Assessment		\$12,093,717	\$13,720,045	\$1,787,732	\$27,601,494		\$25,955,653	
Deposits of Current Taxes		\$11,586,775	\$13,457,621	\$1,760,718	\$26,805,114		\$25,452,398	
Current Collection Rate		95.81%	98.09%	98.49%	97.11%		98.06%	
Deposits of Delinquent Taxes		\$90,205	\$43,679	\$8,626	\$142,510		\$169,922	
Deposits of Penalties and Interest		\$87,464	\$50,345	\$1,890	\$139,699		\$128,723	
						collection rate		collection rate
		Budgeted - Bonds			\$6,383,226	100.00%	\$4,806,706	100.00%
		Budgeted - Maintenance and Operation			\$18,857,091	97.05%	\$19,121,539	97.39%
		Budgeted - Moore County			\$1,069,322	59.81%	\$1,041,817	68.76%
		Budgeted - Deaf Smith County			\$718,410	40.19%	\$473,372	31.24%
		Total Budget			\$27,028,049	97.92%	\$25,443,434	98.03%
		Total Collected - Current + Delinquent + Penalty/Interest			\$27,087,323		\$25,751,043	
		Over (Under) Budget			\$59,274		\$307,609	

Minutes of the Amarillo College Board of Regents Regular Meeting May 22, 2018

Amarillo College Reserve Analysis FY 2018 As Of 4/30/18				
	Balance as of 08/31/2017	Current Fiscal Year Activity	Ending Balance	Explanation
Encumbered Prior to 8/31/17				
Overlapping Purchase Orders	134,464	(116,615)	17,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(116,615)	17,849	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(215,996)	2,284,004	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,446)	1,157,554	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(68,536)	1,274,957	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(341,978)	9,053,759	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(458,593)	23,637,684	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	-