

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
August 29, 2017**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair, Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Mr. Patrick Miller; Dr. David Woodburn

REGENTS ABSENT:

CAMPUS REPRESENTATIVES PRESENT: Mr. Michael Kitten, Representative for the Hereford Campus; Mr. Mike Running, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: None

OTHERS PRESENT: Mr. Robert Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, new Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Jim Baca – Manager of Physical Plant
 Ms. Stevie Brashears – student reporter with the Ranger
 Ms. Joy Brenneman – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
 Ms. Becky Burton - Dean of Academic Outreach & Support Services
 Ms. Edie Carter - Dean of Academic Success & Department Chair/Professor
 Mr. Wes Condray – Director of Communications and Marketing
 Ms. Toni Gray – Dean of Continuing Education
 Mr. Justin Johnson – Student Government Association President
 Mr. Terry Kleffman – Chief Information Officer
 Ms. Jodi Lindseth – Faculty Senate President
 Ms. Renee Vincent – Executive Director, Moore County Campus
 Ms. Jenna Welch – Student Life Specialist
 Mr. Collin Witherspoon - Executive Director of Decision Analytics and Institutional Research

STATUS UPDATE

The Status Update meeting was called to order at 5:55 pm. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

SGA REPORT

Mr. Justin Johnson, new Student Government Association president for the upcoming year, introduced himself and thanked the Board for allowing him to make a report. He reviewed the many student activities already taking place:

- SGA officers attended trainings throughout the summer and helped with New Student Orientation and Badger Beginnings (formerly Badger Boot Camp).
- SGA started a summer craze to introduce students to campus life and other campus clubs.
- A leadership retreat was held at Ceta Canyon.
- Phi Theta Kappa hosted donuts and directions the first two days of classes.
- SGA held their first meeting. Their first fundraiser which will help with the cost of trips and campus events will be at Bahama Bucks.

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

- There was an intramural water balloon fight last week.
- Movie night showing the Goonies with free refreshments doubled last year's attendance.
- PTK held a nacho fundraiser.
- Club Fair is upcoming.
- SGA is collecting donations for the Red Cross and hurricane Harvey recovery efforts.
- SGA prospective members party will introduce students to SGA and hold elections for new officers.
- September 11 memorial activities are planned.
- The theme for Fall Fest this year is "Dinofest." Shirts are for sale. There will be games, live music, and lunch by Sharkey's burritos.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**Executive Committee** – report by Proffer, Mize, and Carlisle

No Report.

AC Foundation – report by Woodburn, Henke, Barrett

Dr. Lowery-Hart reported that the foundation received information about ACE/Amarillo at their last meeting and expressed their support.

Amarillo Museum of Art (AMoA) – report by Fortunato, Lowery-Hart

No Report

Panhandle PBS (PPBS) – report by Miller, Jennings

Panhandle PBS achieved slightly over \$200,000 in 2016-2017 membership revenue which is a record and a slight increase over the previous year. PPBS is kicking off The Texas Vietnam War Project with the Yellow City Music Festival "Music that Changed the World" Concert at Memorial Park, this Saturday, Sept. 2nd from noon until 10 pm. This concert is a prelude to the airing of THE VIETNAM WAR from Ken Burns which begins on Sept. 17th and will be a ten-part series over a two week period. The station is participating in a Texas PBS Cooperative initiative with other stations in the state. The project is funded by a grant from the Corporation for Public Broadcasting and will analyze how Texas PBS stations can cooperate on efficient projects and maximize production and technical issues across the state. PPBS has created an Annual Development Plan to raise additional funds and grants which will begin Sept. 1, 2017.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

No report.

Tax Increment Reinvestment Zone No. 2 (TIRZ 2) – report by Kitten

During this group's first meeting, they covered basic items and completed open meetings training. The next meeting is Thursday, August 13, 2017 and they will begin working on the budget and plans at this meeting.

Amarillo Foundation for Education and Business (AFEB) – report by Proffer-Chair, Mize, Carlisle, Running

No report.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett, Kitten

No Report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

No report, but this committee will be meeting soon.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize, Kitten
No report.

Legislative Affairs Committee – Carlisle-Chair, Miller, Barrett, Jennings
Ms. Carlisle reported that this committee met before tonight's board meeting to discuss the ERS decision to change the state health insurance for community college employees to Blue Cross/Blue Shield. Many employees found out recently that many doctors are not included in the BC/BS plan and patients are being referred to Lubbock for care. Members of the committee are in contact with TACC and the legislature to see what remedies might be available. They have attempted to contact ERS and have not had success but will continue to do that. There are many physicians groups and specialties that are no longer in the network. This change came at the state level without input from Amarillo College or its Board. It was noted that WTAMU has BCBS but theirs is a different plan through the A&M system.

Community College Association of Texas Trustees (CCATT) – report by Barrett
Mr. Barrett attended a meeting of the state board via conference call on Friday. They are hoping to hire a new coordinator to replace Jen Poteet by the end of the week. TACC and CCATT are working together to insure both voices are equally heard. Mr. Barrett will be attending the ACCT Leadership Congress at the end of September and while there will get to see AC's Bellwether presentation. He will meet face-to-face with state board members occasionally throughout the year.

Nominating Committee – Fortunato-Chair, Proffer, Barrett
No Report.

SENSE/CCSSE DATA

Mr. Witherspoon showed the final video of the 100 students from Fall 2016. 35 students were lost from Fall 2016 – Fall 2017. 52 of the students are enrolled for Fall 2017, 17 graduated with a degree or certificate, and 2 have transferred to WTAMU. Some of the students who received certificates are re-enrolled for Fall and are included in the 52 students enrolled for Fall. In September a new cohort will be selected with a different focus which will be described at the next Board meeting.

Mr. Witherspoon then reviewed the comparison of Amarillo College's 2014 and 2017 CCSSE scores. The Community College Survey of Student Engagement looks at 297 institutions from 40 different states. The benchmarks are Active and Collaborative Learning, Student Effort, Academic Challenge, Student-Faculty Interaction, and Support for Learners. He provided explanations and examples for each of these benchmarks.

In 2014, AC was below the cohort in every category except Support for Learners and below the top 10% in every category. In 2017, AC was above the cohort across the board and in the top 10% in Support for Learners. He showed the comparison chart reflecting 2014 and 2017 scores. He noted that some questions were added to the 2017 survey that were not on the 2014 survey, so he also did a comparison of the questions that were the same. The college scored significantly better across the Board in these questions. The one question which revealed the greatest effect was related to working with classmates outside of class (active learning). About 10% of students are surveyed and these are selected by CCSSE.

Student Effort scores stayed about the same in the two questions compared. Academic Challenge and Student-Faculty Interaction had significant improvements. The score for Support for Learners, which now puts AC in the top 10%, had the largest increase on the question related to helping students cope with non-academic responsibilities. Centralization of the services provided by the

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

Advocacy and Resource Center has had an impact on that increase. The question related to providing financial support had no significant difference. This information will be shared internally with faculty and staff tomorrow and externally through a press release. The college will now set its goal to be in the top tier in all categories, not just above the cohort. The CCSSE survey allows Amarillo College to benchmark itself against other comparable schools. AC is in the large colleges cohort. It might be beneficial to connect with the top performers. Course redesign, tutoring integration, social services, and the first year seminar have been integral in these increases in scores. Dr. Lowery-Hart noted that AC now has the leadership in place to take the college to the top 10%.

ENROLLMENT UPDATE

Mr. Austin reported that on this 7th day of the semester we are just over 10,000 enrollments. Headcount is up 3% and there is still capacity to add students in 2nd 8-week courses. Dual credit enrollments are still increasing.

The Board asked if AC has an opportunity to reach out to the community colleges in the Houston area. Dr. Lowery-Hart noted that Cabinet had discussed this at its meeting and discussed some possibilities which could include offering some 2nd 8-week online courses to students and colleges affected by the hurricane. THECB sent out a long list of those colleges, and it could be some time before classes resume at some of them. There are many students, faculty, and staff affected, some have lost everything. AC is looking at ways to help.

NO EXCUSES 2020

Dr. Lowery-Hart noted that for the past year and a half the college has been walking through the elements of the Strategic Plan and linking these to the report card. He would now like to provide information that the Board would want from leadership. He asked Board members to email him with items they would like to have investigated and presented.

UPCOMING EVENTS AND DATES OF INFORMATION

Upcoming events and dates are listed on the Status Update Agenda.

The status update meeting adjourned at 6:40 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:00 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

WELCOME

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the special meetings of August 15 and August 21, 2017 had been provided to the Regents prior to the meeting. There was no discussion.

Ms. Carlisle moved, seconded by Mr. Henke to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS**

New faculty and administrative positions requiring Board approval are attached at pages 247 through 251.

B. REAPPOINTMENTS

A list of individuals being reappointed to the position previously held is attached at page 252.

C. BUDGET AMENDMENTS

The Budget Amendments are attached at pages 253 through 254.

D. BIDS AND PROPOSALS

The following requests for the 2017-2018 budget year were presented to the Board for approval.

Electrical Work – Fiscal Year 2017 - 2018

Approval to provide electrical work for the 2017/2018 Budget Year. Work will be provided by American Electric through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of work: \$50,000.00.

Funds are available in the 2018 Budget.

Painting – Fiscal Year 2017 - 2018

Approval to provide painting work for the 2017/2018 Budget Year. Work will be provided by Jack C. Thomas & Son, Inc. through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of work: \$58,000.00.

Funds are available in the 2018 Budget.

Plumbing Work – Fiscal Year 2017 - 2018

Approval to provide plumbing work for the 2017/2018 Budget Year. Work will be provided by A & R Mechanical through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of supplies \$50,000.00.

Funds are available in the 2018 Budget.

Roofing Work – Fiscal Year 2017 - 2018

Approval to provide roofing work for the 2017/2018 Budget Year. Work will be provided by Tecta America through the National Cooperation Purchasing Alliance originally approved by a Board resolution on March 24, 2015.

Estimated Price of work: \$110,000.00.

Funds are available in the 2018 Budget.

Mr. Mize moved, seconded by Mr. Barrett, to approve the consent agenda. The motion carried unanimously.

PUBLIC HEARING ON THE BUDGET FOR 2017-2018 FISCAL YEAR

Any person and/or persons wishing to come before the Board of Regents regarding the 2017-2018 Budget for Amarillo College in the Amarillo Junior College District was given the opportunity to be heard. A final summary of the proposed budget for 2017-2018 is attached at pages 255 through 256.

There were no public comments.

2017-2018 FISCAL YEAR BUDGET ADOPTED

Mr. Smith reviewed the 2017-18 Budget. The largest change in revenue is found in tuition and fees and faculty salaries. An increase in tuition and fees was approved this year and several new faculty lines were added to meet demand which will also increase revenue. Revenue from Sales-Auxiliary includes East Campus tools and the Hagy Childcare Center. State appropriations decreased approximately \$500,000.

The largest change noted for expenses is salaries. Classified and administrative staff received a 3% raise distributed based on merit. Faculty received a 3% across the board raise plus a \$500 step increase. Part-time employees, student workers, and adjunct faculty also received a pay increase. All classes now pay the same regardless of whether taught in the Fall, Spring, or Summer. It is hoped that this will increase the number of faculty teaching in the summer. Labs are now prorated at .8% rather than .5%. The increase in faculty salaries also includes \$25/hour for professional development which has been approved by Dr. Clunis. Overall, there is a 5% increase to salaries. Other expense categories did not change much. All A&I and computer hardware expenses have been included in this budget.

Mr. Mize asked if the salaries were fully funded in the budget or if some expenses were cut and if these raises moved the college salaries closer to the state averages. Mr. Smith stated the salaries were covered by the tuition increase and some cuts to expenses. The state-wide salary information from TACC is not yet available so it is unknown how AC's salaries compare. Starting salaries for new faculty go up as raises take effect. Preliminary information from the faculty senate survey is showing good results and the new salary plan was well-received by faculty.

Mr. Smith explained that interfund transfers are between campuses and include the administrative fee paid by other campuses to the Amarillo Campus. It is a 15% fee based on their expenses. Capital will be released each quarter based on revenue for A&I and computer hardware expenses. The contingency expense is budgeted for emergencies only.

It was noted that community college enrollment is down across the nation, but AC's enrollment is increasing.

Dr. Proffer read the following resolution.

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2017-2018 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2017-2018 fiscal year.

BE IT FURTHER RESOLVED that Dr. Paul Proffer, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Mr. Barrett moved, seconded by Mr. Henke, to adopt the 2017-2018 fiscal year budget. The motion carried unanimously.

2017 TAX RATE APPROVED

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2017 for the Amarillo Junior College District is \$0.19853 per \$100 of assessed value.

Adoption of the following resolution will set the 2017 Tax Rate at \$0.20750 for operations.

Dr. Proffer read the following resolution.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2017, and ending August 31, 2018, the tax year 2017, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of five thousand one hundred thirty-one hundred thousandths cents (\$.05131) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2008, June 15, 2009, June 15, 2010, May 15, 2012, July 2, 2015, and September 1, 2016.
2. An ad valorem tax of, and at the rate of fifteen thousand six hundred nineteen hundred thousandths cents (\$.15619) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2017-2018, the tax year 2017.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2017 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2017 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty thousand seven hundred fifty hundred thousandths cents (\$0.20750) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2017-2018. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.51% AND WILL REDUCE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.29."

Ms. Carlisle moved, seconded by Mr. Henke, to adopt the 2017 tax rate. The motion carried unanimously.

FISCAL YEAR 2017-2018 CUSTODIAL SUPPLIES APPROVED

The college requested approval to purchase custodial supplies for the 2017-2018 Budget Year. Purchases will be made through the Buy Board Contract originally approved by a Board resolution on January 27, 2003.

Estimated price of supplies is \$116,000.00.

Funds are available in the 2018 Custodial Budget.

Mr. Jim Baca, Director of the Physical Plant, explained that this is an annual request and reviewed the custodial supplies included in the request which are normal cleaning and upkeep items. The request covers the full year and generally does not go over budget.

Ms. Carlisle moved, seconded by Mr. Miller, to approve the purchase of custodial supplies for the 2017-2018 budget year. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

Mr. Smith briefly reviewed the June 2017 and July 2017 financial statements which are attached at pages 257 through 272.

He noted that both were similar to last year's reports for the same time frame. He pointed out that the \$2.8M gain in net position more than doubled compared to last year due to reductions in expenses. Costs associated with the Hagy Childcare Center will reduce the net gain. He expects the net gain for the year to be approximately \$1M. This amount will go into reserves.

Mr. Miller moved, seconded by Mr. Mize, to approve the June and July 2017 Financial Reports. The motion carried unanimously.

Cabinet members briefly talked about the opening of the Hagy Childcare Center and commended all those involved with getting it ready. There will be a grand opening in November or December.

ADJOURNMENT

There being no further items for discussion or action, the meeting was adjourned at 7:35 p.m.

Anette Carlisle, Secretary

APPOINTMENTS**Faculty****Aguirre, Rafael – Instructor, Humanities**

Effective Date: August 14, 2017
Salary: \$56,432/year, 9 months, full-time
Qualifications: Bachelor's Degree-Philosophy; Master's Degree and ABD-Humanities
Experience: More than 11 years related experience
Replacement for: New Position
Bio: Rafael Aguirre received his Bachelor of Science in Philosophy at Texas Lutheran University in Seguin, Texas, his Master's Degree in Humanities at the University of Houston, Clear Lake in Houston, Texas, and his ABD in Humanities at The University of Texas at Dallas in Richardson, Texas. He has more than 11 years related experience working as an adjunct instructor for the University of Houston Clear Lake in Houston, Texas, instructor for Lee College in Baytown, Texas, adjunct instructor at Lone Star College and San Jacinto College Central in Pasadena, Texas.

Barton, Sheila – Instructor, Modern Languages, temporary appointment

Effective Date: August 14, 2017
Salary: \$45,507/year, 9 months, full-time
Qualifications: Master's Degree
Experience: More than 8 years related experience
Replacement for: New Position
Bio: Sheila Barton received her Master's Degree at Brigham Young University in Provo, Utah. She has more than 8 years related experience working as a Spanish teacher for the Hereford Independent School District, an adjunct instructor of Spanish for Amarillo College, a per-course instructor for Missouri State University in Springfield, Missouri, and as a graduate student instructor for Brigham Young University.

Bernal, Isaac – Instructor, Automotive Technology, temporary appointment

Effective Date: August 14, 2017
Salary: \$43,182/year, 9 months, full-time, plus \$4,818 industry stipend
Qualifications: Radiography, AS; General Studies, AS
Experience: 8 years related experience
Replacement for: Donnie Archer
Bio: Isaac Bernal received his Associate's degrees in Radiography and General Studies at Amarillo College. He has 8 years related experience working as a GM World Class Technician for Brown GMC Buick in Amarillo and as an Automotive Technology Teacher for Pampa Independent School District in Pampa, Texas.

Demos, Frank A. – Instructor, Humanities

Effective Date: August 14, 2017
Salary: \$48,747/year, 9 months, full-time
Qualifications: Bachelor of Arts-Economics; ABD-Humanities
Experience: More than 9 years related experience
Replacement for: New Position
Bio: Frank Demos received his Bachelor's Degree in Economics at the University of Illinois at Urbana in Urbana, Illinois and his ABD in Humanities at Florida State University in Tallahassee, Florida. He has more than 9 years related experience working as an adjunct instructor for the College of Du Page at Glen Ellyn, Florida and Thomas Edison State University at Trenton, New Jersey.

Llewellyn, Jacqueline S. – Instructor, Speech

Effective Date: August 21, 2017
Salary: \$42,707/year, 9 months, full-time
Qualifications: Bachelor's Degree-Theatre Performance
Experience: One year related experience
Replacement for: New Position
Bio: Jacqueline Llewellyn received her Bachelor of Arts in Theatre Performance at West Texas A&M University in Canyon, Texas. She has one year related experience working as an adjunct instructor for Amarillo College.

McCampbell, Rhonda Kay – Instructor, Business Management

Effective Date: August 14, 2017
Salary: \$46,943/year, 9 months, full-time
Qualifications: Bachelor's Degree-Business Administration; Post-Bac Teacher Certification
Experience: 11 years related experience
Replacement for: Susan Burks
Bio: Rhonda McCampbell received her Bachelor's Degree at West Texas A&M University in Canyon, Texas and her Post-Bac Teacher Certification at Wayland Baptist University in Amarillo, Texas. She has 11 years related experience working as CTE Business Teacher for AISD and Amarillo College.

Moore, Shelby N. – Instructor, Business Administration

Effective Date: August 15, 2017
Salary: \$41,842/year, 9 months, full-time
Qualifications: Bachelor's Degree-Accounting; Master's Degree-Finance
Experience: 2 years related experience
Replacement for: New Position
Bio: Shelby Moore received her Bachelor's and Master's degrees at West Texas A&M University in Canyon, Texas. She has 2 years related experience working as Staff Accountant for Apollo MedFlight, CFO Assistant/Staff Accountant for Auto, Inc., and as Staff Accountant for Johnson & Sheldon, PLLC.

Muniz, Alexandra E. – Instructor, Biology

Effective Date: August 14, 2017
Salary: \$43,572/year, 9 months, full-time
Qualifications: Associate's Degree, Bachelor's Degree, Master's Degree-Biology
Experience: 3 years related experience
Replacement for: Amanda Pendleton
Bio: Alexandra Muniz received her Associate's Degree in Biology at Amarillo College, and Bachelor's and Master's degrees in Biology at West Texas A&M University in Canyon, Texas. She has 3 years related experience working as a research assistant and lab manager for the University of Texas Southwestern Medical Center, a chemistry tutor, supplemental instructor, and graduate assistant/lab TA for West Texas A&M University.

Nair, Mark – Instructor, Business Administration

Effective Date: August 15, 2017
Salary: \$53,846/year, 9 months, full-time
Qualifications: Bachelor's Degree-Political Science with 18 graduate hours in the major field
Experience: More than 12 years related experience
Replacement for: Steven Beckham
Bio: Mark Nair received his Bachelor of Science in Political Science at Texas A&M University in College Station, Texas. He has more than 12 years related experience working as Vice President of Innovation with Anderson Merchandisers, as Senior Vice President of Innovation with Create, as a technology and economic consultant with Giant Atom, and as CEO of Babblebox.

Ranasinghe, Asanga – Instructor, Math, Engineering and Physical Sciences

Effective Date: August 1, 2017
Salary: \$59,986/year, 9 months, full-time
Qualifications: Bachelor's Degree-Chemistry; Master's Degree-Organic Chemistry; PhD-Chemistry
Experience: 3 years related experience
Replacement for: Dalila Paredes
Bio: Asanga Ranasinghe received his Bachelor's Degree at the University of Colombo, Sri Lanka, in Colombo, his Master's Degree at the University of Nevada in Las Vegas, Nevada, and his Doctorate at the University of California, Santa Barbara in Santa Barbara, California. He has 3 years related experience working as Technical Director of Integrity Health Plus in Durango, Colorado, as a professor of chemistry at Colorado Community College System in Denver, Colorado, and as Technical Consultant/Supervisor at Lehigh Valley Pain Management in Aleentown, Pennsylvania.

Rios, Jaime – Instructor, Success Center – East Campus

Effective Date: September 1, 2017
Salary: \$42,914/year, 9 months, full-time
Qualifications: Bachelor's Degree-Mathematics
Experience: 2 years related experience
Replacement for: Job Reclassification – Classified to Faculty
Bio: Jaime Rios received his Bachelor's Degree in Mathematics at West Texas A&M in Canyon, Texas. He has 2 years related experience working as a Learning Specialist for Amarillo College

Sarine, Dennis T. – Instructor, Education/Child Development

Effective Date: August 15, 2017
Salary: \$58,372/year, 9 months, full-time
Qualifications: Bachelor's Degree-Interdisciplinary Studies, Master's Degree-Education Administration
Experience: More than 12 years related experience
Replacement for: New Position
Bio: Dennis Sarine received his Bachelor of Science in Interdisciplinary Studies and Master of Education at West Texas A&M University in Canyon, Texas. He has more than 12 years related experience working as a Special Education Teacher with the Canyon Independent School District in Canyon Texas, as an Education Specialist, Early Childhood Principal, and as Coordinator of Head Start with Region 16 Education Service Center.

Sawyer, Jay M. – Instructor, Speech

Effective Date: August 21, 2017
Salary: \$59,953/year, 9 months, full-time
Qualifications: Bachelor's Degree-Music; Master's Degree-Communication and Theatre
Experience: 14 years related experience
Replacement for: New Position
Bio: Jay Sawyer received his Bachelor's Degree in Music at East Texas Baptist College in Marshall, Texas, a Master's degree in Communication at Southwestern Baptist Theological Seminary in Fort Worth, Texas, and a Master's degree in Theatre at Texas Tech University in Lubbock, Texas. He has 14 years related experience working as an adjunct instructor for Amarillo College, an adjunct instructor at West Texas A&M University, Lecturer in Communication, and as Associate Professor of Theatre and Communication at Sul Ross State University in Alpine, Texas

Sutton, Julie – Instructor/Coordinator, Drafting

Effective Date: August 21, 2017
 Salary: \$49,365/year, 9 months, full-time
 Qualifications: Bachelor's Degree-Interior Design; Certificate-Computer Assisted Drafting
 Experience: More than 22 years related experience
 Replacement for: New Position
 Bio: Julie Sutton received her Bachelor of Science in Interior Design at the University of Missouri – Columbia in Columbia, Missouri, her Computer Assisted Drafting Certificate at Amarillo College, and has multiple certificates in drafting from Wichita State University in Wichita, Kansas. She has more than 22 years related experience working as Project Manager/Senior Designer at Herring Design Group in Amarillo, Texas, Senior Engineer at Textron/Cessna Aircraft Company in Wichita, Kansas, Engineer Specialist at Textron/Bell Helicopter in Amarillo, and as an adjunct instructor at Amarillo College.

Todd, Richard (Buddy) D. – Instructor, Emergency Medical Services Professions

Effective Date: August 14, 2017
 Salary: \$67,535/year, 11 months, full-time
 Qualifications: Paramedicine Certificates; Bachelor's Degree; Doctor of Jurisprudence
 Experience: More than 18 years related experience
 Replacement for: New Position
 Bio: Richard Todd received his Certificate in Paramedicine at Texas Tech Health Science Center in Lubbock, Texas, a Bachelor of Science in Occupational Education Medical Service Administration at Wayland Baptist University in Plainview, Texas, and his Doctor of Jurisprudence at Oklahoma City University School of Law in Oklahoma City, Oklahoma. He has more than 18 years related experience working as Public Health Emergency Preparedness Coordinator for the City of Amarillo and as Paramedic and Operations Supervisor for Amarillo Medical Services.

Administrators**Skinner, C. Denese – Vice President of Student Affairs**

Effective Date: September 1, 2017
 Salary: \$135,000/year, 12 months, full-time
 Denese will decline ORP and medical benefits which was taken into consideration when determining her salary.
 Qualifications: Bachelor's Degree-Education; Master's Degree-Education – School Counseling
 Experience: More than 14 years related experience
 Replacement for: New Position
 Bio: Denese Skinner received her Bachelor of Science in Education at Texas Tech University in Lubbock, Texas. She received her Masters of Education in School Counseling at West Texas A&M University in Canyon, Texas. Denese has more than 14 years related experience working as Interim Dean for Enrollment Management, Director of Career and Counseling Services, Interim Vice President for Student Affairs, and Director of Career Services for West Texas A&M University.

REAPPOINTMENTS

Name	MthSVC	Title	Department	Salary
Boothby, Maricruz	9	Instructor	AEL Grant 2017	\$43,182.00
Bratcher, Paul	9	Instructor	Automotive	\$44,699.00
Casias, Eddie	9	Instructor	Auto Body	\$45,351.00
Coffman, Ashley	9	Instructor	Biological	\$43,572.00
Davis, Brant	9	Instructor	Mortuary Science	\$52,129.00
Fenstermaker, Danette	9	Instructor	Community Link	\$52,533.00
Finchum, James	9	Instructor	Industrial Maintenance	\$22,349.00
Frazer, Catherine	9	Instructor	Academic Success Dev English	\$47,032.00
Hale, Jeffery	9	Instructor	Industrial Maintenance	\$47,203.00
Harrison, Gregory	12	Instructor	Welding	\$61,865.00
Henderson, Robert	9	Instructor	Dental Hygiene Program	\$66,041.00
Kygar, Roy	12	Instructor	Welding	\$67,302.00
Smith, Terry	12	Instructor	Aviation Mechanic Tech	\$78,348.00
Summers, Carol	9	Instructor	Reading	\$52,533.00
Tirey, Preston	9	Instructor	Mathematics-Hereford	\$51,038.00
Tompkins, David	11	Instructor	AEL Grant 2017	\$70,145.00
Vincent, Kimberly	9	Instructor	Safety & Environmental	\$45,000.00

AMARILLO COLLEGE
BUDGET AMENDMENTS
August 29, 2017

- | | | |
|-----------|--|---------------|
| 1. | VP of Business Affairs – transfer of funds to cover expenses of payment. | |
| | Increase Tax Office Expense – Other Pool | \$13,752.52 |
| | Decrease General Contingency – Other Pool | (\$13,752.52) |
| 2. | Academic Success – transfer of funds to cover expenses of salary. | |
| | Increase Vice President of Academic Affairs – Appointed Personnel Pool | \$28,100.00 |
| | Increase Vice President of Academic Affairs – Travel Pool | \$16,000.00 |
| | Increase Vice President of Academic Affairs – Supplies Pool | \$ 4,000.00 |
| | Decrease Dean of Academic Success – Appointed Personnel Pool | (\$48,100.00) |
| 3. | Executive Vice President – transfer of funds to cover expenses of fees, and travel. | |
| | Increase Executive Vice President – Travel Pool | \$ 3,700.00 |
| | Increase Executive Vice President – Other Pool | \$ 300.00 |
| | Increase Legal Fees – Other Pool | \$ 9,204.00 |
| | Decrease General Contingency – Other Pool | (\$13,204.00) |
| 4. | Personal Enrichment – transfer of funds to cover expenses of Kids College. | |
| | Increase Personal Enrichment – Other Pool | \$23,000.00 |
| | Increase Personal Enrichment – Supplies Pool | \$11,725.00 |
| | Decrease General Contingency – Other Pool | (\$34,725.00) |
| 5. | A&I West Campus C Building - transfer of funds to cover expenses of project. | |
| | Increase A&I West Campus C Building – Capital Equipment Pool | \$20,000.00 |
| | Decrease General Contingency – Other Pool | (\$20,000.00) |
| 6. | Academic Success - transfer of funds to cover expenses of supplies. | |
| | Increase Dean of Academic Success – Supplies Pool | \$10,000.00 |
| | Increase Vice President of Academic Affairs – Capital Equipment Pool | \$ 3,000.00 |
| | Decrease Dean of Academic Success – Appointed Personnel Pool | (\$13,000.00) |
| 7. | Maintenance – transfer of funds to cover expenses of equipment. | |
| | Increase Building Maintenance – Other Pool | \$19,000.00 |
| | Decrease General Contingency – Other Pool | (\$19,000.00) |

8. Criminal Justice – transfer of funds to cover expenses of equipment, and supplies.

Increase Criminal Justice Academic – Capital Equipment Pool	\$12,500.00
Increase Criminal Justice Special Schools – Supplies Pool	\$ 1,000.00
Increase Criminal Justice Academic – Supplies Pool	\$ 3,000.00
Increase Law Enforcement Academy – Capital Equipment Pool	\$ 900.00
Increase Law Enforcement Academy – Supplies Pool	\$ 1,500.00
Decrease Criminal Justice Special Schools – Non-Appointed Personnel Pool	(\$14,300.00)
Decrease Criminal Justice Special Schools – Travel Pool	(\$ 2,600.00)
Decrease Law Enforcement Academy – Non-Appointed Personnel Pool	(\$ 2,000.00)

9. Physical Plant Grounds – transfer of funds to cover expenses of maintenance.

Increase Building Maintenance – Other Pool	\$10,599.02
Decrease Grounds – Capital Equipment Pool	(\$10,599.02)

10. Physical Plant Grounds – transfer of funds to cover expenses of maintenance.

Increase Building Maintenance – Other Pool	\$11,868.73
Decrease Grounds – Other Pool	(\$11,868.73)

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

2018 BUDGET

AMARILLO COLLEGE							
BUDGET OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION							
YEAR ENDED AUGUST 31, 2018							
	AMARILLO COLLEGE	AMA	AUX-AMA	MCC	AUX-MCC	HER	AUX-HER
REVENUE							
OPERATING REVENUE							
420-Tuition and Fees	\$ 23,098,370	\$ 21,432,587	\$ 207,000	\$ 969,994	\$ -	\$ 484,130	\$ 4,659
400-Federal Grants and Contracts	\$ 173,917	\$ 189,000	\$ -	\$ (15,083)	\$ -	\$ -	\$ -
410-State Grants and Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-Local Grants and Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-Nongovernmental grants and contracts	\$ 322,000	\$ 301,000	\$ 21,000	\$ -	\$ -	\$ -	\$ -
450-Sales and Services of educational activities	\$ 512,736	\$ 498,224	\$ -	\$ 13,492	\$ -	\$ 1,020	\$ -
460-Other Operating Revenues	\$ 401,675	\$ 384,175	\$ 2,500	\$ 15,000	\$ -	\$ -	\$ -
461-Sales-Auxiliary	\$ 8,201,965	\$ -	\$ 8,198,965	\$ -	\$ 2,000	\$ -	\$ 1,000
Subtotal	\$ 32,710,663	\$ 22,804,986	\$ 8,429,465	\$ 983,403	\$ 2,000	\$ 485,150	\$ 5,659
NON-OPERATING REVENUE							
410-State Appropriations	\$ 13,518,127	\$ 12,709,981	\$ -	\$ 511,698	\$ -	\$ 296,448	\$ -
430-Taxes for maintenance and operations	\$ 21,348,643	\$ 19,896,361	\$ -	\$ 733,872	\$ -	\$ 718,410	\$ -
400-Federal revenue, non-operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-Gifts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
480-Investment Income	\$ 95,000	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -
490-Fund Allocation-Reserve Spending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 34,961,770	\$ 32,701,342	\$ -	\$ 1,245,570	\$ -	\$ 1,014,858	\$ -
TOTAL REVENUE	\$ 67,672,433	\$ 55,506,328	\$ 8,429,465	\$ 2,228,973	\$ 2,000	\$ 1,500,008	\$ 5,659

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

JUNE 30, 2017 FINANCIALS

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2017 THROUGH JUNE 30, 2017											
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
ASSETS											
CURRENT ASSETS											
Cash & Equivalents	\$ 6,221,386	\$ 5,649,991	\$ 4,823,544	\$ 2,058,790	\$ 4,156,517	\$ 11,711,890	\$ 17,819,399	\$ 16,225,606	\$ 13,738,167	\$ 12,658,407	\$ 360,164
Short-Term Investments	\$ 24,705,578	\$ 24,713,834	\$ 24,114,264	\$ 24,798,299	\$ 24,853,472	\$ 24,936,162	\$ 25,058,467	\$ 25,102,104	\$ 24,994,854	\$ 24,132,608	\$ 32,176,727
Receivables	\$ 10,025,941	\$ 32,721,576	\$ 31,232,212	\$ 33,769,665	\$ 28,552,099	\$ 13,719,119	\$ 10,353,190	\$ 9,445,602	\$ 12,555,201	\$ 12,355,357	\$ 13,049,001
Inventory	\$ 1,311,826	\$ 1,310,702	\$ 1,309,217	\$ 1,335,684	\$ 2,063,375	\$ 1,432,790	\$ 1,327,181	\$ 1,281,448	\$ 1,140,163	\$ 1,128,721	\$ 1,037,020
Prepaid Expenses and Other Assets	\$ 532,358	\$ 95,625	\$ 88,510	\$ 86,875	\$ 86,875	\$ 81,912	\$ 73,493	\$ 64,131	\$ 65,056	\$ 59,659	\$ 56,214
Total Current Assets	\$ 42,797,089	\$ 64,491,727	\$ 61,567,746	\$ 62,049,313	\$ 59,712,339	\$ 51,881,872	\$ 54,631,731	\$ 52,118,890	\$ 52,493,442	\$ 50,334,752	\$ 46,679,125
NON CURRENT ASSETS											
Restricted Cash and Cash Equivalents	\$ 1,547,125	\$ 1,388,751	\$ 1,478,750	\$ 1,768,574	\$ 3,056,396	\$ 3,863,839	\$ 700,336	\$ 784,719	\$ 815,342	\$ 851,738	\$ 9,806
Restricted Investments	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 4,116,733
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,186,628
Property & Equipment	\$ 129,894,231	\$ 129,417,862	\$ 128,972,885	\$ 128,618,312	\$ 128,223,977	\$ 127,088,096	\$ 126,655,634	\$ 126,221,822	\$ 125,806,815	\$ 125,337,136	\$ 124,876,758
Total Non Current Assets	\$ 135,441,356	\$ 134,806,612	\$ 134,451,636	\$ 134,386,886	\$ 135,280,373	\$ 134,951,935	\$ 131,355,970	\$ 131,006,541	\$ 130,622,157	\$ 130,188,874	\$ 132,189,924
TOTAL ASSETS	\$ 178,238,445	\$ 199,298,339	\$ 196,019,382	\$ 196,436,199	\$ 194,992,712	\$ 186,833,807	\$ 185,987,701	\$ 183,125,431	\$ 183,115,599	\$ 180,523,626	\$ 178,869,049
DEFERRED OUTFLOWS OF RESOURCES											
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441
Deferred Charge on Refunding	\$ 905,275	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267
TOTAL DEFERRED OUTFLOWS	\$ 4,959,717	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708
LIABILITIES AND NET POSITION											
CURRENT LIABILITIES											
Payables	\$ 2,019,177	\$ 1,614,432	\$ 1,903,109	\$ 849,645	\$ 1,212,012	\$ 914,085	\$ 689,107	\$ 2,005,605	\$ 752,043	\$ 825,350	\$ 961,468
Accrued Compensable Absences - Current	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021
Funds Held for Others	\$ 260,785	\$ 3,118,830	\$ 2,658,948	\$ 3,841,241	\$ 4,040,493	\$ (713,375)	\$ 3,998,562	\$ 3,304,390	\$ 4,289,008	\$ 4,087,385	\$ 4,103,013
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,202,716	\$ 14,446,771	\$ 12,409,966	\$ 10,374,741	\$ 10,551,352	\$ 10,246,744	\$ 9,906,423
Bonds Payable - Current Portion	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
Capital Lease Payable	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ -
Retainage Payable	\$ 30,839	\$ 45,141	\$ 97,853	\$ 218,137	\$ 248,260	\$ 303,659	\$ 324,884	\$ 230,795	\$ 252,093	\$ 210,804	\$ 26,446
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,046,570	\$ 18,294,229	\$ 17,870,609	\$ 16,363,620	\$ 16,292,586	\$ 15,818,372	\$ 15,423,371
NON CURRENT LIABILITIES											
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122
Deposits Payable	\$ 132,175	\$ 133,275	\$ 135,075	\$ 135,775	\$ 136,675	\$ 140,225	\$ 144,525	\$ 144,525	\$ 145,825	\$ 148,625	\$ 142,625
Bonds Payable	\$ 62,675,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000
Capital Lease Payable - LT	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 2,932,493
Net Pension Liability	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837
Total Non Current Liabilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,949,267	\$ 81,952,817	\$ 81,957,117	\$ 81,957,117	\$ 81,958,417	\$ 81,961,217	\$ 81,554,658
TOTAL LIABILITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 99,827,726	\$ 98,320,737	\$ 98,251,003	\$ 97,779,589	\$ 96,978,029
Deferred Inflows											
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,913,035	\$ 59,479,206	\$ 59,064,198	\$ 58,594,520	\$ 58,061,757
Restricted											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,958,494	\$ 2,103,830	\$ 2,511,016	\$ 2,912,503	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115	\$ 3,417,002	\$ 3,821,432	\$ 4,226,323	\$ 4,628,969
Other, Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396	\$ 6,957,593	\$ 6,932,792	\$ 5,693,457	\$ 6,584,940
Unrestricted											
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,795,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265	\$ 17,316,730	\$ 17,412,009	\$ 16,595,574	\$ 14,981,190
TOTAL NET POSITION	\$ 85,883,493	\$ 93,092,592	\$ 91,877,033	\$ 94,248,985	\$ 94,249,511	\$ 91,839,397	\$ 91,412,611	\$ 90,057,331	\$ 90,117,233	\$ 87,996,674	\$ 87,143,656
										\$ -	\$ 0

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2017 THROUGH JUNE 30, 2017												
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Fiscal 2017 YTD
OPERATING REVENUES												
Tuition and Fees	\$15,371,596	\$ 9,228,885	\$ 291,246	\$4,378,454	\$2,226,954	\$ 1,510,052	\$ 247,121	\$ 199,363	\$ 1,710,834	\$ 840,739	\$ 249,832	\$ 20,883,481
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240,185	\$ 203,099	\$ 142,175	\$ 191,544	\$ 151,347	\$ 92,984	\$ 187,090	\$ 1,521,510
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 267,440	\$ 119,242	\$ 92,221	\$ 130,395	\$ 2,158,317
Local Grants and Contracts	\$ 2,186,562	\$ 37,098	\$ 36,416	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 235,706	\$ 37,274	\$ 19,275	\$ 21,733	\$ 1,898,711
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244	\$ 59,885	\$ 830,236	\$ 61,147	\$(1,226,014)	\$ 1,039,769	\$ 755,366	\$ 126,869	\$ 67,324	\$ 62,236	\$ 3,269,062
Sales and Services of Educational Activities	\$ 456,634	\$ 29,957	\$ 28,486	\$ 27,427	\$ 16,770	\$ 50,142	\$ 41,323	\$ 38,653	\$ 50,585	\$ 41,789	\$ 47,304	\$ 372,435
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1,626,645	\$ 289,631	\$ 400,157	\$ 271,213	\$ 521,913	\$ 322,490	\$ 4,712,293
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28,818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 4,706	\$ 12,371	\$ 236,245	\$ 1,970	\$ 477,372
Total Operating Revenues	\$31,122,652	\$11,522,145	\$ 978,290	\$6,130,113	\$3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 2,092,934	\$ 2,479,735	\$ 1,912,491	\$ 1,023,049	\$ 35,293,181
NON OPERATING REVENUES												
State Appropriations	\$18,091,989	\$ 1,149,482	\$ 1,149,482	\$1,149,482	\$1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,153,118	\$ 1,153,121	\$ 1,153,121	\$ 1,189,539	\$ 11,545,786
Taxes for maintenance and operations	\$18,486,354	\$ 1,642,557	\$ 1,642,569	\$1,641,204	\$1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 1,645,321	\$ 1,650,620	\$ 1,651,950	\$ 1,648,946	\$ 16,369,135
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 401,538	\$ 404,014	\$ 404,400	\$ 403,627	\$ 4,028,716
Federal revenue, non-operating	\$15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 215,404	\$ (4,460)	\$ 52,384	\$ 1,064,603	\$ 8,512,056
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ -	\$ 3,010	\$ -	\$ -	\$ 20,510
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 44,119	\$ 65,102	\$ 74,945	\$ 26,461	\$ 455,765
Interest on Capital Debt	\$(2,660,893)	\$(329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$(1,110,769)	\$(263,075)	\$ -	\$ -	\$ (1,550)	\$(1,700,380)
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ (17)	\$ -	\$ -	\$ (72,384)	\$(70,930)
Total Non Operating Revenues	\$56,641,924	\$ 2,877,027	\$ 3,389,830	\$3,440,544	\$3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 3,196,407	\$ 3,271,407	\$ 3,336,800	\$ 4,259,242	\$ 39,160,659
TOTAL REVENUE	\$87,764,576	\$14,399,172	\$ 4,368,120	\$9,570,657	\$6,457,371	\$12,045,892	\$ 6,040,564	\$ 5,289,341	\$ 5,751,142	\$ 5,249,291	\$ 5,282,291	\$ 74,453,840

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)												
FISCAL YEAR 2017 THROUGH JUNE 30, 2017												
OPERATING EXPENSES												
Cost of Sales	\$ 3,147,628	\$ 104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 91,338	\$ 54,941	\$ 179,345	\$ 88,972	\$ 1,769,028
Salary, Wages & Benefits												
Administrators	\$ 5,281,061	\$ 390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 375,456	\$ 369,822	\$ 387,652	\$ 392,762	\$ 3,831,219
Classified	\$14,191,063	\$ 1,145,174	\$ 1,053,857	\$1,058,560	\$1,072,762	\$ 1,050,591	\$ 1,089,488	\$ 1,375,656	\$ 1,086,730	\$ 1,088,616	\$ 1,074,121	\$ 11,095,554
Faculty	\$19,263,255	\$ 1,253,239	\$ 1,561,407	\$1,582,019	\$1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 1,464,681	\$ 1,542,208	\$ 1,541,897	\$ 1,721,241	\$ 14,800,294
Student Salary	\$ 799,179	\$ 62,206	\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 94,810	\$ 69,940	\$ 58,624	\$ 48,331	\$ 638,263
Temporary (Contract) Labor	\$ 279,787	\$ 10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 17,815	\$ 36,497	\$ 43,071	\$ 13,020	\$ 209,221
Employee Benefits	\$13,324,951	\$ 980,294	\$ 875,048	\$ 916,150	\$ 905,212	\$ 846,025	\$ 875,878	\$ 912,116	\$ 907,352	\$ 913,500	\$ 932,957	\$ 9,064,532
Dept Operating Expenses												
Professional Fees	\$ 3,309,175	\$ 574,519	\$ 415,159	\$ 265,130	\$ 257,657	\$ 145,712	\$ 166,872	\$ 138,581	\$ 181,845	\$ 287,511	\$ 348,178	\$ 2,781,163
Supplies	\$ 4,876,013	\$ 96,194	\$ (1,336,554)	\$1,377,466	\$ 708,811	\$ 877,771	\$ 295,194	\$ 444,274	\$ 400,649	\$ 290,597	\$ 218,631	\$ 3,373,033
Travel	\$ 676,360	\$ 14,051	\$ 67,755	\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 107,849	\$ 83,057	\$ 48,651	\$ 51,170	\$ 629,263
Property Insurance	\$ 333,340	\$ -	\$ 325,852	\$ -	\$ -	\$ -	\$ 5,471	\$ -	\$ 500	\$ -	\$ 1,000	\$ 332,823
Liability Insurance	\$ 244,300	\$ 7,162	\$ 75,240	\$ -	\$ -	\$ -	\$ 3,488	\$ -	\$ -	\$ 1,977	\$ 9,560	\$ 97,428
Maintenance & Repairs	\$ 2,424,211	\$ 1,243,084	\$ 241,987	\$ 102,291	\$ 131,187	\$ 32,895	\$ (19,849)	\$ 66,178	\$ 64,797	\$ 49,318	\$ 117,115	\$ 2,029,004
Utilities	\$ 1,658,880	\$ 15,373	\$ 161,025	\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 146,481	\$ 136,852	\$ 134,894	\$ 135,489	\$ 1,302,827
Scholarships & Fin Aid	\$10,067,633	\$ 305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 140,517	\$ 104,237	\$ 1,370,505	\$ 219,008	\$ 10,108,737
Advertising	\$ 385,006	\$ 19,279	\$ 12,834	\$ 15,740	\$ 7,016	\$ 9,152	\$ 8,257	\$ 5,680	\$ 14,143	\$ 22,155	\$ 27,240	\$ 141,497
Lease/Rentals	\$ 387,203	\$ 23,546	\$ 32,317	\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 22,855	\$ 21,988	\$ 23,828	\$ 30,282	\$ 256,256
Interest Expense	\$ 136	\$ -	\$ -	\$ 2,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,506	\$ 4,652
Depreciation	\$ 5,832,644	\$ 486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 478,171	\$ 476,473	\$ 476,479	\$ 474,524	\$ 4,820,251
Memberships	\$ 138,335	\$ 59,846	\$ 12,343	\$ 7,512	\$ 2,754	\$ 3,839	\$ 5,877	\$ 5,627	\$ 7,008	\$ 7,428	\$ 11,103	\$ 123,337
Property Taxes	\$ 213,046	\$ -	\$ -	\$ -	\$ 203,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,781
Institutional Support	\$ 312,901	\$ 16,167	\$ 17,581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 35,030	\$ 32,391	\$ 10,193	\$ 32,361	\$ 247,330
Other Miscellaneous Disbursements	\$ 752,511	\$ 48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 92,550	\$ 69,217	\$ 48,255	\$ 98,867	\$ 604,344
Capital Expenses - Less than \$1000												
Audio/Visual Equipment	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 245,654	\$ 66,932	\$ -	\$ 15,645	\$ 31,611	\$ 8,011	\$ 10,786	\$ -	\$ -	\$ 7,291	\$ 10,621	\$ 150,896
Computer Related	\$ 536,885	\$ 749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 22,271	\$ 44,400	\$ 104,061	\$ 103,841	\$ 403,851
Maintenance & Grounds	\$ 2,455	\$ -	\$ -	\$ 1,450	\$ -	\$ -	\$ 3,244	\$ 1,095	\$ 3,500	\$ -	\$ -	\$ 9,289
Office Equipment & Furnishing	\$ 81,430	\$ -	\$ 70,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,908	\$ 1,384	\$ 73,775
Television Station Equipment	\$ 2,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ 1,776
Vehicles	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Other Sources												
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 292,481	\$ (20,193)	\$ (16,903)	\$ (18,138)	\$ (10,468)	\$ (16,556)	\$ 170,926	\$ (11,343)	\$ (17,308)	\$ 201,420	\$ (86,427)	\$ 175,010
TOTAL EXPENSE	\$89,069,956	\$ 6,903,837	\$ 5,060,157	\$6,840,640	\$ 6,081,247	\$13,278,328	\$ 6,021,488	\$ 6,029,464	\$ 5,691,240	\$ 7,299,176	\$ 6,077,858	\$ 69,283,435
CHANGE IN NET POSITION	\$ (1,305,380)	\$ 7,495,335	\$ (692,037)	\$2,730,017	\$ 376,124	\$ (1,232,436)	\$ 19,075	\$ (740,122)	\$ 59,902	\$ (2,049,885)	\$ (795,567)	\$ 5,170,405
Non Income Statement Expenditures - Capitalized and Depreciated												
Capital Expenses - Exceeds \$5000 - Capitalized												
Land and Improvements	\$ 852,768	\$ -	\$ 122,038	\$ -	\$ 96,065	\$ 5,954	\$ 6,174	\$ -	\$ -	\$ 39,345	\$ -	\$ 269,576
Buildings	\$ 3,518,826	\$ 286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 629,583	\$ -	\$ 31,509	\$ 33,210	\$ 2,810,306
Audio/Visual Equipment	\$ 8,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 390,715	\$ 10,016	\$ -	\$ 132,595	\$ 85,855	\$ 52,213	\$ 68,223	\$ 23,936	\$ 17,016	\$ -	\$ -	\$ 389,853
Computer Related	\$ 232,388	\$ -	\$ 41,850	\$ 375	\$ 6,000	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ 6,970	\$ 56,945
Library Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 160,900	\$ -	\$ -	\$ -	\$ -	\$ 23,250	\$ -	\$ 5,999	\$ 7,914	\$ 6,800	\$ 7,175	\$ 51,138
Office Equipment & Furnishing	\$ 10,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,536	\$ -	\$ 24,060	\$ 60,596
Vehicles	\$ 94,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ (14,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 5,267,130	\$ 296,652	\$ 565,372	\$ 491,035	\$ 467,453	\$ 451,129	\$ 496,722	\$ 659,518	\$ 61,466	\$ 77,654	\$ 71,415	\$ 3,638,415

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2017 THROUGH JUNE 30, 2017									
	June-2017 YTD	COMPARED June-2016 YTD		COMPARED Fiscal 2016		COMPARED 2017 Budget			
OPERATING REVENUES									
Tuition and Fees	\$ 20,801,835	\$ 21,319,286		\$ 23,614,239		\$ 21,252,850			
Federal Grants and Contracts	\$ 102,232	\$ 120,890		\$ 208,823		\$ 182,086			
State Grants and Contracts	\$ 54,198	\$ 99,041		\$ 48,287		\$ -			
Local Grants and Contracts	\$ 1,862,440	\$ 2,035,529		\$ 2,128,910		\$ -			
Nongovernmental grants and contracts	\$ 182,858	\$ 179,894		\$ 208,541		\$ -			
Sales and Services of Educational Activities	\$ 372,435	\$ 363,078		\$ 456,627		\$ 200,850			
Auxiliary Enterprises (net of discounts)	\$ 4,712,293	\$ 4,842,581		\$ 5,605,808		\$ 1,480,996			
Other Operating Revenues	\$ 74,381	\$ 47,744		\$ 51,527		\$ 1,283,574			
Total Operating Revenues	\$ 28,162,671	\$ 29,008,043	97%	\$ 32,322,762	87%	\$ 24,400,356	115%		
NON OPERATING REVENUES									
State Appropriations	\$ 11,545,786	\$ 11,525,686		\$ 13,824,650		\$ 13,876,778			
Taxes for maintenance and operations	\$ 16,369,135	\$ 15,415,766		\$ 18,486,353		\$ 20,819,727			
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -			
Federal revenue, non-operating	\$ -	\$ -		\$ 43,043		\$ -			
Gifts	\$ 20,510	\$ 343,459		\$ 279,459		\$ -			
Investment Income	\$ 80,008	\$ 34,010		\$ 83,585		\$ 90,000			
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -			
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -			
Total Non Operating Revenues	\$ 28,015,438	\$ 27,318,920	103%	\$ 32,717,090	86%	\$ 34,786,505	81%		
TOTAL REVENUE	\$ 56,178,110	\$ 56,326,963	100%	\$ 65,039,852	86%	\$ 59,186,861	95%		

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2017 THROUGH JUNE 30, 2017							
OPERATING EXPENSES							
Cost of Sales	\$ 1,769,028	\$ 1,870,828		\$ 3,147,628	\$ -		
Salary, Wages & Benefits					\$ 35,018,390		
Administrators	\$ 3,665,304	\$ 4,108,180		\$ 5,112,730	\$ -		
Classified	\$ 10,468,461	\$ 10,885,162		\$ 13,381,673	\$ -		
Faculty	\$ 14,080,338	\$ 14,297,544		\$ 17,828,825	\$ -		
Student Salary	\$ 388,534	\$ 426,462		\$ 539,164	\$ -		
Temporary (Contract) Labor	\$ 78,558	\$ 85,180		\$ 89,990	\$ -		
Employee Benefits	\$ 8,703,103	\$ 8,925,895		\$ 9,462,603	\$ 10,505,517		
Dept Operating Expenses							
Professional Fees	\$ 2,038,881	\$ 1,934,382		\$ 2,057,519	\$ 931,212		
Supplies	\$ 3,188,483	\$ 3,843,901		\$ 4,284,855	\$ 2,241,721		
Travel	\$ 466,753	\$ 408,802		\$ 458,446	\$ 466,848		
Property Insurance	\$ 332,823	\$ 333,340		\$ 333,340	\$ 385,000		
Liability Insurance	\$ 97,428	\$ 196,437		\$ 244,300	\$ 85,000		
Maintenance & Repairs	\$ 1,964,549	\$ 2,205,265		\$ 2,357,768	\$ 914,797		
Utilities	\$ 1,301,627	\$ 1,228,207		\$ 1,657,440	\$ 1,791,192		
Scholarships & Fin Aid	\$ 257,756	\$ 273,469		\$ 560,696	\$ -		
Advertising	\$ 134,763	\$ 277,751		\$ 331,045	\$ 336,446		
Lease/Rentals	\$ 222,297	\$ 301,513		\$ 347,730	\$ 318,058		
Interest Expense	\$ 4,652	\$ 117		\$ 136	\$ -		
Depreciation	\$ -	\$ -		\$ -	\$ -		
Memberships	\$ 106,246	\$ 95,418		\$ 118,327	\$ 98,128		
Property Taxes	\$ 203,781	\$ 213,046		\$ 213,046	\$ -		
Institutional Support	\$ 221,228	\$ 229,900		\$ 300,677	\$ 422,233		
Other Miscellaneous Disbursements	\$ 603,943	\$ 586,059		\$ 741,719	\$ 3,095,363		
Capital Expenses - All					\$ 2,576,956		
Land and Improvements	\$ 263,402	\$ -		\$ -	\$ -		
Buildings	\$ 132,240	\$ -		\$ -	\$ -		
Audio/Visual Equipment	\$ -	\$ 8,200		\$ 8,200	\$ -		
Classroom Equipment	\$ 176,018	\$ 57,689		\$ 59,817	\$ -		
Computer Related	\$ 302,057	\$ 181,829		\$ 346,643	\$ -		
Library Book	\$ -	\$ -		\$ -	\$ -		
Maintenance & Grounds	\$ 60,427	\$ 2,455		\$ 2,455	\$ -		
Office Equipment & Furnishing	\$ 73,775	\$ 41,094		\$ 59,695	\$ -		
Television Station Equipment	\$ 1,776	\$ -		\$ -	\$ -		
Vehicles	\$ 5,000	\$ -		\$ 1,813	\$ -		
Other Sources							
Disposal Gain (Loss)	\$ -	\$ -		\$ -	\$ -		
Interfund Transfers	\$ 510,201	\$ 563,425		\$ 628,177	\$ -		
TOTAL EXPENSE	\$ 51,823,430	\$ 53,581,549	97%	\$ 64,676,454	80%	\$ 59,186,861	88%
CHANGE IN NET POSITION	\$ 4,354,680	\$ 2,745,414		\$ 363,398	\$ -		

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE							
Tax Schedule							
as of June 30, 2017							
		FY 2017				FY 2016	
	Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values	\$5,691,976,058	\$5,182,653,734		\$10,874,629,792	\$10,424,151,797		
Tax Rate	\$0.20750	\$0.20750		\$0.20750	\$0.20750		
Assessment:							
Bond Sinking Fund - \$.04081	\$2,268,888	\$2,537,818		\$4,806,706	\$4,938,621		
Maintenance and Operation - \$.16669	\$9,267,633	\$10,366,125		\$19,633,758	\$18,452,755		
Branch Campus Maintenance Tax			\$1,515,189	\$1,515,189	\$1,655,429		
Total Assessment	\$11,536,521	\$12,903,943	\$1,515,189	\$25,955,653	\$25,046,805		
Deposits of Current Taxes	\$11,246,065	\$12,741,438	\$1,756,947	\$25,744,450	\$24,743,762		
Current Collection Rate	97.48%	98.74%	115.96%	99.19%	98.79%		
Deposits of Delinquent Taxes	\$127,687	\$52,755	\$10,481	\$190,923	\$191,686		
Deposits of Penalties and Interest	\$109,522	\$52,359	\$2,504	\$164,385		\$159,832	
					collection rate		collection rate
	Budgeted - Bonds			\$4,806,706	100.00%	\$4,938,621	100.00%
	Budgeted - Maintenance and Operation			\$19,121,539	97.39%	\$17,904,598	97.03%
	Budgeted - Moore County			\$1,041,817	68.76%	\$1,192,892	72.06%
	Budgeted - Deaf Smith County			\$473,372	31.24%	\$462,537	27.94%
	Total Budget			\$25,443,434	98.03%	\$24,498,648	97.81%
	Total Collected - Current + Delinquent + Penalty/Interest			\$26,099,758		\$25,095,280	
	Over (Under) Budget			\$656,324		\$596,632	

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

Amarillo College				
Reserve Analysis FY 2017				
As Of 6/30/17				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
Overlapping Purchase Orders	178,496	(164,619)	13,877	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	178,496	(164,619)	13,877	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,012,851)	1,487,149	Set-up for facility purchases required but not budgeted
Sim Central	286,503		286,503	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(278,803)	936,197	Set-up for East Campus improvements required but not budgeted
SGA	96,153		96,153	Student government prior years revenues over expenses fund balance
Insurance	494,862	(342,316)	152,546	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	428,851	(125,896)	302,955	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,207,231	(85,670)	1,121,561	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,442,799	(1,845,536)	7,597,263	
Unrestricted Reserve				
Undesignated Local Maintenance	8,927,209		8,927,209	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,431,474		4,431,474	Auxiliary prior years revenues over expenses fund balance
Subtotal	13,358,683	-	13,358,683	Must leave in Reserve 10% of next year's budget
Total	22,979,978	(2,010,155)	20,969,823	
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	

JULY 31, 2017 FINANCIALS

A MARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION												
FISCAL YEAR 2017 THROUGH JULY 31, 2017												
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
ASSETS												
CURRENT ASSETS												
Cash & Equivalents	\$ 6,221,386	\$ 5,649,991	\$ 4,823,544	\$ 2,058,790	\$ 4,156,517	\$ 11,711,890	\$ 17,819,399	\$ 16,225,606	\$ 13,738,167	\$ 12,658,407	\$ 960,164	\$ 902,307
Short-Term Investments	\$ 24,705,578	\$ 24,713,834	\$ 24,114,264	\$ 24,798,299	\$ 24,853,472	\$ 24,996,162	\$ 25,058,467	\$ 25,102,104	\$ 24,994,854	\$ 24,132,608	\$ 32,176,727	\$ 26,278,207
Receivables	\$ 10,025,941	\$ 32,721,576	\$ 31,232,212	\$ 33,769,665	\$ 28,552,069	\$ 13,719,119	\$ 10,353,190	\$ 9,445,602	\$ 12,555,201	\$ 12,355,357	\$ 13,048,001	\$ 14,568,186
Inventory	\$ 1,311,826	\$ 1,310,702	\$ 1,309,217	\$ 1,335,684	\$ 2,063,375	\$ 1,482,790	\$ 1,327,181	\$ 1,281,448	\$ 1,140,165	\$ 1,128,721	\$ 1,087,020	\$ 1,655,456
Prepaid Expenses and Other Assets	\$ 532,358	\$ 95,625	\$ 88,510	\$ 86,875	\$ 86,875	\$ 81,912	\$ 73,489	\$ 64,131	\$ 65,056	\$ 59,699	\$ 56,214	\$ 68,150
Total Current Assets	\$ 42,797,089	\$ 64,481,727	\$ 61,567,746	\$ 62,049,313	\$ 59,712,339	\$ 51,881,872	\$ 54,631,731	\$ 52,118,890	\$ 52,489,442	\$ 50,334,752	\$ 46,679,125	\$ 42,852,306
NON CURRENT ASSETS												
Restricted Cash and Cash Equivalents	\$ 1,547,125	\$ 1,388,751	\$ 1,478,750	\$ 1,768,574	\$ 3,056,396	\$ 3,863,839	\$ 700,336	\$ 784,719	\$ 815,342	\$ 851,738	\$ 9,806	\$ 33,868
Restricted Investments	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 4,116,793	\$ 6,238,164
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,186,628	\$ 3,945,844
Property & Equipment	\$ 129,894,231	\$ 129,417,862	\$ 128,972,885	\$ 128,618,312	\$ 128,223,977	\$ 127,088,096	\$ 126,655,634	\$ 126,221,822	\$ 125,806,815	\$ 125,337,136	\$ 124,876,758	\$ 124,333,613
Total Non Current Assets	\$ 135,441,356	\$ 134,806,612	\$ 134,451,636	\$ 134,386,886	\$ 135,280,373	\$ 134,951,955	\$ 133,355,970	\$ 131,006,541	\$ 130,622,157	\$ 130,188,874	\$ 132,189,924	\$ 134,751,488
TOTAL ASSETS	\$ 178,238,445	\$ 199,288,339	\$ 196,019,382	\$ 196,436,199	\$ 194,992,712	\$ 186,833,807	\$ 185,987,701	\$ 183,125,431	\$ 183,115,599	\$ 180,523,626	\$ 178,869,049	\$ 177,603,794
DEFERRED OUTFLOWS OF RESOURCES												
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441
Deferred Charge on Refunding	\$ 905,275	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267
TOTAL DEFERRED OUTFLOWS	\$ 4,959,717	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 2,019,177	\$ 1,614,432	\$ 1,905,109	\$ 849,645	\$ 1,212,012	\$ 914,085	\$ 688,107	\$ 2,005,805	\$ 752,045	\$ 825,390	\$ 961,468	\$ 1,209,930
Accrued Compensable Absences - Current	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021
Funds Held for Others	\$ 260,785	\$ 3,118,890	\$ 2,658,948	\$ 3,841,241	\$ 4,040,489	\$ (715,375)	\$ 3,998,562	\$ 3,904,390	\$ 4,289,008	\$ 4,087,385	\$ 4,105,013	\$ 3,657,822
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,200,716	\$ 14,446,771	\$ 12,409,966	\$ 10,374,741	\$ 10,551,332	\$ 10,246,744	\$ 9,906,423	\$ 10,542,067
Bonds Payable - Current Portion	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000
Capital Lease Payable	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ -	\$ -
Retainage Payable	\$ 30,839	\$ 45,141	\$ 97,853	\$ 218,137	\$ 248,280	\$ 303,659	\$ 324,884	\$ 230,795	\$ 252,095	\$ 210,804	\$ 26,446	\$ 26,446
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,046,570	\$ 18,294,229	\$ 17,870,609	\$ 16,365,620	\$ 16,292,586	\$ 15,818,372	\$ 15,423,371	\$ 15,862,286
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122	\$ 992,122
Deposits Payable	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175	\$ 132,175
Bonds Payable	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000	\$ 62,670,000
Capital Lease Payable - LT	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 2,952,493	\$ 2,531,934
Net Pension Liability	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837
Total Non Current Liabilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,948,267	\$ 81,952,817	\$ 81,957,117	\$ 81,957,117	\$ 81,958,417	\$ 81,961,217	\$ 81,954,658	\$ 81,154,899
TOTAL LIABILITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 99,827,726	\$ 98,322,737	\$ 98,251,003	\$ 97,779,589	\$ 96,978,029	\$ 97,017,185
Deferred Inflows												
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,915,035	\$ 59,479,206	\$ 59,064,198	\$ 58,594,520	\$ 58,061,757	\$ 57,718,612
Restricted												
Non Expendable Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable - Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable - Debt Service	\$ 1,958,494	\$ 2,103,850	\$ 2,111,016	\$ 2,912,505	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115	\$ 3,417,002	\$ 3,821,432	\$ 4,226,323	\$ 4,628,969	\$ 5,037,568
Other - Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396	\$ 6,957,989	\$ 6,992,792	\$ 5,699,457	\$ 6,584,940	\$ 6,708,701
Unrestricted												
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,796,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265	\$ 17,316,730	\$ 17,412,009	\$ 16,596,574	\$ 14,981,190	\$ 13,487,764
TOTAL NET POSITION	\$ 85,883,498	\$ 95,092,592	\$ 91,877,053	\$ 94,248,985	\$ 94,249,511	\$ 91,839,397	\$ 91,412,611	\$ 90,057,331	\$ 90,117,233	\$ 87,996,674	\$ 87,143,656	\$ 85,839,245

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2017 THROUGH JULY 31, 2017													
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Fiscal 2017 YTD
OPERATING REVENUES													
Tuition and Fees	\$ 15,371,596	\$ 9,228,885	\$ 291,246	\$ 4,378,454	\$ 2,226,954	\$ 1,510,052	\$ 247,121	\$ 199,363	\$ 1,710,834	\$ 840,739	\$ 249,832	\$ 75,534	\$ 20,959,015
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240,185	\$ 203,099	\$ 142,175	\$ 191,544	\$ 151,347	\$ 92,984	\$ 187,090	\$ 176,685	\$ 1,698,195
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 267,440	\$ 119,242	\$ 92,221	\$ 130,395	\$ 109,986	\$ 2,268,302
Local Grants and Contracts	\$ 2,186,562	\$ 37,098	\$ 36,416	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 235,706	\$ 37,274	\$ 19,275	\$ 21,733	\$ 15,028	\$ 1,913,738
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244	\$ 59,885	\$ 830,236	\$ 61,147	\$ (1,226,014)	\$ 1,039,769	\$ 755,366	\$ 126,869	\$ 67,324	\$ 62,236	\$ 105,971	\$ 3,375,033
Sales and Services of Educational Activities	\$ 456,634	\$ 29,957	\$ 28,486	\$ 27,427	\$ 16,770	\$ 50,142	\$ 41,323	\$ 38,653	\$ 50,585	\$ 41,789	\$ 47,304	\$ 29,748	\$ 402,184
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1,626,645	\$ 289,631	\$ 400,157	\$ 271,213	\$ 521,913	\$ 322,490	\$ 271,541	\$ 4,983,834
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28,818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 4,706	\$ 12,371	\$ 236,245	\$ 1,970	\$ 1,565	\$ 478,937
Total Operating Revenues	\$ 31,122,652	\$ 11,522,145	\$ 978,290	\$ 6,130,113	\$ 3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 2,092,934	\$ 2,479,735	\$ 1,912,491	\$ 1,023,049	\$ 786,057	\$ 36,079,238
NON OPERATING REVENUES													
State Appropriations	\$ 18,091,989	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,153,118	\$ 1,153,121	\$ 1,153,121	\$ 1,188,539	\$ 1,153,121	\$ 12,698,907
Taxes for maintenance and operations	\$ 18,486,354	\$ 1,642,557	\$ 1,642,569	\$ 1,641,204	\$ 1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 1,645,321	\$ 1,650,620	\$ 1,651,950	\$ 1,648,946	\$ 1,665,114	\$ 18,034,249
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 401,538	\$ 404,014	\$ 404,400	\$ 403,627	\$ 404,215	\$ 4,432,931
Federal revenue, non-operating	\$ 15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 215,404	\$ (4,460)	\$ 52,384	\$ 1,064,603	\$ 78,929	\$ 8,590,985
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ -	\$ 3,010	\$ -	\$ -	\$ -	\$ 20,510
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 44,119	\$ 65,102	\$ 74,945	\$ 26,461	\$ 87,352	\$ 543,117
Interest on Capital Debt	\$ (2,660,893)	\$ (329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$ (1,110,769)	\$ (263,075)	\$ -	\$ -	\$ (1,550)	\$ (1,500)	\$ (1,701,880)
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ (17)	\$ -	\$ -	\$ (72,384)	\$ -	\$ (70,930)
Total Non Operating Revenues	\$ 56,641,924	\$ 2,877,027	\$ 3,389,830	\$ 3,440,544	\$ 3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 3,196,407	\$ 3,271,407	\$ 3,336,800	\$ 4,259,242	\$ 3,387,230	\$ 42,547,889
TOTAL REVENUE	\$ 87,764,576	\$ 14,399,172	\$ 4,368,120	\$ 9,570,657	\$ 6,457,371	\$ 12,045,892	\$ 6,040,564	\$ 5,289,341	\$ 5,751,142	\$ 5,249,291	\$ 5,282,291	\$ 4,173,287	\$ 78,627,127

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)														
FISCAL YEAR 2017 THROUGH JULY 31, 2017														
OPERATING EXPENSES														
Cost of Sales	\$ 3,147,628	\$ 104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 91,338	\$ 54,941	\$ 179,345	\$ 88,972	\$ 3,269	\$ 1,772,297	
Salary, Wages & Benefits														
Administrators	\$ 5,281,061	\$ 390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 375,456	\$ 369,822	\$ 387,652	\$ 392,762	\$ 396,757	\$ 4,227,976	
Classified	\$ 14,191,063	\$ 1,145,174	\$ 1,053,857	\$ 1,058,560	\$ 1,072,762	\$ 1,050,591	\$ 1,089,488	\$ 1,375,656	\$ 1,086,730	\$ 1,088,616	\$ 1,074,121	\$ 1,122,089	\$ 12,217,643	
Faculty	\$ 19,263,255	\$ 1,253,239	\$ 1,561,407	\$ 1,582,019	\$ 1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 1,464,681	\$ 1,542,208	\$ 1,541,897	\$ 1,721,241	\$ 1,624,917	\$ 16,425,210	
Student Salary	\$ 799,179	\$ 62,206	\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 94,810	\$ 69,940	\$ 58,624	\$ 48,331	\$ 49,814	\$ 688,078	
Temporary (Contract) Labor	\$ 279,787	\$ 10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 17,815	\$ 36,497	\$ 43,071	\$ 13,020	\$ 6,956	\$ 216,177	
Employee Benefits	\$ 13,324,951	\$ 980,294	\$ 875,048	\$ 916,150	\$ 905,212	\$ 846,025	\$ 875,878	\$ 912,116	\$ 907,352	\$ 913,500	\$ 932,957	\$ 908,935	\$ 9,973,468	
Dept Operating Expenses														
Professional Fees	\$ 3,309,175	\$ 574,519	\$ 415,159	\$ 265,130	\$ 257,657	\$ 145,712	\$ 166,872	\$ 138,581	\$ 181,845	\$ 287,511	\$ 348,178	\$ 150,877	\$ 2,932,040	
Supplies	\$ 4,876,013	\$ 96,194	\$ 1,336,554	\$ 1,377,466	\$ 708,811	\$ 877,771	\$ 295,194	\$ 444,274	\$ 400,649	\$ 290,597	\$ 218,631	\$ 340,499	\$ 3,713,531	
Travel	\$ 676,360	\$ 14,051	\$ 67,755	\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 107,849	\$ 83,057	\$ 48,651	\$ 51,170	\$ 30,179	\$ 659,442	
Property Insurance	\$ 333,340	\$ -	\$ 325,852	\$ -	\$ -	\$ -	\$ 5,471	\$ -	\$ 500	\$ -	\$ 1,000	\$ -	\$ 332,823	
Liability Insurance	\$ 244,300	\$ 7,162	\$ 75,240	\$ -	\$ -	\$ -	\$ 3,488	\$ -	\$ -	\$ 1,977	\$ 9,560	\$ -	\$ 97,428	
Maintenance & Repairs	\$ 2,424,211	\$ 1,243,084	\$ 241,987	\$ 102,291	\$ 131,187	\$ 32,895	\$ (19,849)	\$ 66,178	\$ 64,797	\$ 49,318	\$ 117,115	\$ 56,709	\$ 2,085,713	
Utilities	\$ 1,658,880	\$ 15,373	\$ 161,025	\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 146,481	\$ 136,852	\$ 134,894	\$ 135,489	\$ 143,395	\$ 1,446,222	
Scholarships & Fin Aid	\$ 10,067,633	\$ 305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 140,517	\$ 104,237	\$ 1,370,505	\$ 219,008	\$ 21,967	\$ 10,130,704	
Advertising	\$ 385,006	\$ 19,279	\$ 12,834	\$ 15,740	\$ 7,016	\$ 9,152	\$ 8,257	\$ 5,680	\$ 14,143	\$ 22,155	\$ 27,240	\$ 42,107	\$ 183,604	
Lease/Rentals	\$ 387,203	\$ 23,546	\$ 32,317	\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 22,855	\$ 21,988	\$ 23,828	\$ 30,282	\$ 31,927	\$ 288,183	
Interest Expense	\$ 136	\$ -	\$ -	\$ 2,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,506	\$ -	\$ 4,652	
Depreciation	\$ 5,832,644	\$ 486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 478,171	\$ 476,473	\$ 476,479	\$ 474,524	\$ 475,933	\$ 5,296,184	
Memberships	\$ 138,335	\$ 59,846	\$ 12,343	\$ 2,754	\$ 3,839	\$ 5,877	\$ 5,627	\$ 7,008	\$ 7,428	\$ 11,103	\$ 3,078	\$ -	\$ 126,415	
Property Taxes	\$ 213,046	\$ -	\$ -	\$ -	\$ 203,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,781	
Institutional Support	\$ 312,901	\$ 16,167	\$ 17,581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 35,030	\$ 32,391	\$ 10,193	\$ 32,361	\$ 13,877	\$ 261,208	
Other Miscellaneous Disbursements	\$ 752,511	\$ 48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 92,550	\$ 69,217	\$ 48,255	\$ 98,867	\$ 37,033	\$ 641,377	
Capital Expenses - Less than \$1000														
Audio/Visual Equipment	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 245,654	\$ 66,932	\$ -	\$ 15,645	\$ 31,611	\$ 8,011	\$ 10,786	\$ -	\$ -	\$ 7,291	\$ 10,621	\$ 3,796	\$ 154,692	
Computer Related	\$ 536,885	\$ 749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 22,271	\$ 44,400	\$ 104,061	\$ 103,841	\$ 37,185	\$ 441,036	
Maintenance & Grounds	\$ 2,455	\$ -	\$ -	\$ 1,450	\$ -	\$ -	\$ 3,244	\$ 1,095	\$ 3,500	\$ -	\$ -	\$ -	\$ 9,289	
Office Equipment & Furnishing	\$ 81,430	\$ -	\$ 70,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,908	\$ 1,384	\$ 1,908	\$ 75,684	
Television Station Equipment	\$ 2,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ 1,776	
Vehicles	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	
Other Sources														
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 292,481	\$ (20,193)	\$ (16,903)	\$ (18,138)	\$ (10,468)	\$ (16,556)	\$ 170,926	\$ (11,343)	\$ (17,308)	\$ 201,420	\$ (86,427)	\$ (11,791)	\$ 163,219	
TOTAL EXPENSE	\$ 89,069,956	\$ 6,903,837	\$ 5,060,157	\$ 6,840,640	\$ 6,081,247	\$ 13,278,328	\$ 6,021,488	\$ 6,029,464	\$ 5,691,240	\$ 7,299,176	\$ 6,077,858	\$ 5,491,416	\$ 74,774,851	
CHANGE IN NET POSITION	\$ (1,305,380)	\$ 7,495,335	\$ (692,037)	\$ 2,730,017	\$ 376,124	\$ (1,232,436)	\$ 19,075	\$ (740,122)	\$ 59,902	\$ (2,049,885)	\$ (795,567)	\$ (1,318,129)	\$ 3,852,276	
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ 852,768	\$ -	\$ 122,038	\$ -	\$ 96,065	\$ 5,954	\$ 6,174	\$ -	\$ -	\$ 39,345	\$ -	\$ -	\$ 269,576	
Buildings	\$ 3,518,826	\$ 286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 629,583	\$ -	\$ 31,509	\$ 33,210	\$ -	\$ 2,810,306	
Audio/Visual Equipment	\$ 8,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 390,715	\$ 10,016	\$ -	\$ 132,595	\$ 85,855	\$ 52,213	\$ 68,223	\$ 23,936	\$ 17,016	\$ -	\$ -	\$ -	\$ 389,853	
Computer Related	\$ 232,388	\$ -	\$ 41,850	\$ 375	\$ 6,000	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ 6,970	\$ -	\$ 56,945	
Library Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Maintenance & Grounds	\$ 160,900	\$ -	\$ -	\$ -	\$ -	\$ 23,250	\$ -	\$ 5,999	\$ 7,914	\$ 6,800	\$ 7,175	\$ -	\$ 51,138	
Office Equipment & Furnishing	\$ 10,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Television Station Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,536	\$ -	\$ 24,060	\$ -	\$ 60,596	
Vehicles	\$ 94,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Donations	\$ (14,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CAPITALIZED EXPENDITURES	\$ 5,267,130	\$ 296,652	\$ 565,372	\$ 491,035	\$ 467,453	\$ 451,129	\$ 496,722	\$ 659,518	\$ 61,466	\$ 77,654	\$ 71,415	\$ -	\$ 3,638,415	

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2017 THROUGH JULY 31, 2017							
		COMPARED		COMPARED		COMPARED	
	July-2017 YTD	July-2016 YTD		Fiscal 2016		2017 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 20,866,198	\$ 21,665,766		\$ 23,614,239		\$ 21,252,850	
Federal Grants and Contracts	\$ 108,361	\$ 128,856		\$ 208,823		\$ 182,086	
State Grants and Contracts	\$ 59,678	\$ 126,029		\$ 48,287		\$ -	
Local Grants and Contracts	\$ 1,876,907	\$ 2,050,262		\$ 2,128,910		\$ -	
Nongovernmental grants and contracts	\$ 205,485	\$ 192,272		\$ 208,541		\$ -	
Sales and Services of Educational Activities	\$ 402,184	\$ 404,978		\$ 456,627		\$ 200,850	
Auxiliary Enterprises (net of discounts)	\$ 4,983,834	\$ 5,103,503		\$ 5,605,808		\$ 1,480,996	
Other Operating Revenues	\$ 75,946	\$ 51,222		\$ 51,527		\$ 1,283,574	
Total Operating Revenues	\$ 28,578,593	\$ 29,722,890	96%	\$ 32,322,762	88%	\$ 24,400,356	117%
NON OPERATING REVENUES							
State Appropriations	\$ 12,698,907	\$ 12,675,168		\$ 13,824,650		\$ 13,876,778	
Taxes for maintenance and operations	\$ 18,034,249	\$ 16,971,006		\$ 18,486,353		\$ 20,819,727	
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ -	\$ -		\$ 43,043		\$ -	
Gifts	\$ 20,510	\$ 293,459		\$ 279,459		\$ -	
Investment Income	\$ 92,307	\$ 44,234		\$ 83,585		\$ 90,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -	
Total Non Operating Revenues	\$ 30,845,973	\$ 29,983,866	103%	\$ 32,717,090	94%	\$ 34,786,505	89%
TOTAL REVENUE	\$ 59,424,565	\$ 59,706,756	100%	\$ 65,039,852	91%	\$ 59,186,861	100%

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)											
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET											
FISCAL YEAR 2017 THROUGH JULY 31, 2017											
OPERATING EXPENSES											
Cost of Sales	\$	1,772,297		\$	1,880,891		\$	3,147,628	\$	-	
Salary, Wages & Benefits									\$	35,018,390	
Administrators	\$	4,039,821		\$	4,492,051		\$	5,112,730	\$	-	
Classified	\$	11,509,389		\$	11,891,718		\$	13,381,673	\$	-	
Faculty	\$	15,633,357		\$	16,039,607		\$	17,828,825	\$	-	
Student Salary	\$	407,174		\$	471,175		\$	539,164	\$	-	
Temporary (Contract) Labor	\$	80,414		\$	86,785		\$	89,990	\$	-	
Employee Benefits	\$	9,567,246		\$	9,838,979		\$	9,462,603	\$	10,505,517	
Dept Operating Expenses											
Professional Fees	\$	2,173,990		\$	2,130,075		\$	2,057,519	\$	931,212	
Supplies	\$	3,480,972		\$	4,069,013		\$	4,284,855	\$	2,241,721	
Travel	\$	482,848		\$	421,013		\$	458,446	\$	466,848	
Property Insurance	\$	332,823		\$	333,340		\$	333,340	\$	385,000	
Liability Insurance	\$	97,428		\$	196,437		\$	244,300	\$	85,000	
Maintenance & Repairs	\$	2,019,183		\$	2,264,339		\$	2,357,768	\$	914,797	
Utilities	\$	1,444,902		\$	1,368,962		\$	1,657,440	\$	1,791,192	
Scholarships & Fin Aid	\$	260,714		\$	280,410		\$	560,696	\$	-	
Advertising	\$	176,870		\$	289,514		\$	331,045	\$	336,446	
Lease/Rentals	\$	251,840		\$	330,843		\$	347,730	\$	318,058	
Interest Expense	\$	4,652		\$	136		\$	136	\$	-	
Depreciation				\$	-		\$	-	\$	-	
Memberships	\$	109,199		\$	109,227		\$	118,327	\$	98,128	
Property Taxes	\$	203,781		\$	213,046		\$	213,046	\$	-	
Institutional Support	\$	234,524		\$	246,855		\$	300,677	\$	422,233	
Other Miscellaneous Disbursements	\$	640,976		\$	646,457		\$	741,719	\$	3,095,363	
Capital Expenses - All											
Land and Improvements	\$	263,402		\$	-		\$	-	\$	-	
Buildings	\$	132,240		\$	-		\$	-	\$	-	
Audio/Visual Equipment	\$	-		\$	8,200		\$	8,200	\$	-	
Classroom Equipment	\$	179,814		\$	57,689		\$	59,817	\$	-	
Computer Related	\$	424,068		\$	238,465		\$	346,643	\$	-	
Library Book	\$	-		\$	-		\$	-	\$	-	
Maintenance & Grounds	\$	60,427		\$	2,455		\$	2,455	\$	-	
Office Equipment & Furnishing	\$	73,775		\$	51,288		\$	59,695	\$	-	
Television Station Equipment	\$	1,776		\$	-		\$	-	\$	-	
Vehicles	\$	5,000		\$	-		\$	1,813	\$	-	
Other Sources											
Disposal Gain (Loss)	\$	(73,000)		\$	-		\$	-	\$	-	
Interfund Transfers	\$	571,410		\$	551,935		\$	628,177	\$	-	
TOTAL EXPENSE	\$	56,563,311		\$	58,510,905	97%	\$	64,676,454	87%	\$	59,186,861
CHANGE IN NET POSITION	\$	2,861,254		\$	1,195,851		\$	363,398	\$	-	

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

Amarillo College				
Reserve Analysis FY 2017				
As Of 7/31/17				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
Overlapping Purchase Orders	178,496	(164,619)	13,877	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	178,496	(164,619)	13,877	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,041,202)	1,458,798	Set-up for facility purchases required but not budgeted
Sim Central	286,503		286,503	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(290,202)	924,798	Set-up for East Campus improvements required but not budgeted
SGA	96,153		96,153	Student government prior years revenues over expenses fund balance
Insurance	494,862	(354,084)	140,778	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	428,851	(138,485)	290,366	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,207,231	(94,237)	1,112,994	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,442,799	(1,918,210)	7,524,589	
Unrestricted Reserve				
Undesignated Local Maintenance	8,927,209		8,927,209	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,431,474		4,431,474	Auxiliary prior years revenues over expenses fund balance
Subtotal	13,358,683	-	13,358,683	Must leave in Reserve 10% of next year's budget
Total	22,979,978	(2,082,829)	20,897,149	
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	