AMARILLO COLLEGE BOARD OF REGENTS MINUTES OF REGULAR BOARD MEETING August 29, 2017

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair, Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Mr. Patrick Miller; Dr. David Woodburn

REGENTS ABSENT:

CAMPUS REPRESENTATIVES PRESENT: Mr. Michael Kitten, Representative for the Hereford Campus; Mr. Mike Running, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: None

OTHERS PRESENT: Mr. Robert Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, new Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Jim Baca – Manager of Physical Plant

Ms. Stevie Brashears – student reporter with the Ranger

Ms. Joy Brenneman – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents

Ms. Becky Burton - Dean of Academic Outreach & Support Services

Ms. Edie Carter - Dean of Academic Success & Department Chair/Professor

Mr. Wes Condray - Director of Communications and Marketing

Ms. Toni Gray – Dean of Continuing Education

Mr. Justin Johnson - Student Government Association President

Mr. Terry Kleffman - Chief Information Officer

Ms. Jodi Lindseth – Faculty Senate President

Ms. Renee Vincent - Executive Director, Moore County Campus

Ms. Jenna Welch – Student Life Specialist

Mr. Collin Witherspoon - Executive Director of Decision Analytics and Institutional Research

STATUS UPDATE

The Status Update meeting was called to order at 5:55 pm. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

SGA REPORT

Mr. Justin Johnson, new Student Government Association president for the upcoming year, introduced himself and thanked the Board for allowing him to make a report. He reviewed the many student activities already taking place:

- SGA officers attended trainings throughout the summer and helped with New Student Orientation and Badger Beginnings (formerly Badger Boot Camp).
- SGA started a summer craze to introduce students to campus life and other campus clubs.
- A leadership retreat was held at Ceta Canyon.
- Phi Theta Kappa hosted donuts and directions the first two days of classes.
- SGA held their first meeting. Their first fundraiser which will help with the cost of trips and campus events will be at Bahama Bucks.

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- There was an intramural water balloon fight last week.
- Movie night showing the Goonies with free refreshments doubled last year's attendance.
- PTK held a nacho fundraiser.
- Club Fair is upcoming.
- SGA is collecting donations for the Red Cross and hurricane Harvey recovery efforts.
- SGA prospective members party will introduce students to SGA and hold elections for new officers.
- September 11 memorial activities are planned.
- The theme for Fall Fest this year is "Dinofest." Shirts are for sale. There will be games, live music, and lunch by Sharkey's burritos.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFLIATES <u>Executive Committee</u> – report by Proffer, Mize, and Carlisle No Report.

AC Foundation – report by Woodburn, Henke, Barrett

Dr. Lowery-Hart reported that the foundation received information about ACE/Amarillo at their last meeting and expressed their support.

<u>Amarillo Museum of Art (AMoA)</u> – report by Fortunato, Lowery-Hart No Report

Panhandle PBS (PPBS) – report by Miller, Jennings

Panhandle PBS achieved slightly over \$200,000 in 2016-2017 membership revenue which is a record and a slight increase over the previous year. PPBS is kicking off The Texas Vietnam War Project with the Yellow City Music Festival "Music that Changed the World" Concert at Memorial Park, this Saturday, Sept. 2nd from noon until 10 pm. This concert is a prelude to the airing of THE VIETNAM WAR from Ken Burns which begins on Sept. 17th and will be a ten-part series over a two week period. The station is participating in a Texas PBS Cooperative initiative with other stations in the state. The project is funded by a grant from the Corporation for Public Broadcasting and will analyze how Texas PBS stations can cooperate on efficient projects and maximize production and technical issues across the state. PPBS has created an Annual Development Plan to raise additional funds and grants which will begin Sept. 1, 2017.

<u>Tax Increment Reinvestment Zone (TIRZ)</u> – report by Woodburn No report.

<u>Tax Increment Reinvestment Zone No. 2 (TIRZ 2)</u> – report by Kitten

During this group's first meeting, they covered basic items and completed open meetings training. The next meeting is Thursday, August 13, 2017 and they will begin working on the budget and plans at this meeting.

<u>Amarillo Foundation for Education and Business (AFEB)</u> – report by Proffer-Chair, Mize, Carlisle, Running No report.

<u>East Property Family Housing Committee</u> – report by Mize-Chair, Proffer, Barrett, Kitten No Report.

<u>Standing Policies & Procedures Committee</u> – report by Carlisle-Chair, Fortunato, Woodburn No report, but this committee will be meeting soon.

<u>Finance Committee (AC Investment, Potential Lease & Sales Opportunities)</u> – report by Henke-Chair, Proffer, Mize, Kitten No report.

<u>Legislative Affairs Committee</u> – Carlisle-Chair, Miller, Barrett, Jennings

Ms. Carlisle reported that this committee met before tonight's board meeting to discuss the ERS decision to change the state health insurance for community college employees to Blue Cross/Blue Shield. Many employees found out recently that many doctors are not included in the BC/BS plan and patients are being referred to Lubbock for care. Members of the committee are in contact with TACC and the legislature to see what remedies might be available. They have attempted to contact ERS and have not had success but will continue to do that. There are many physicians groups and specialties that are no longer in the network. This change came at the state level without input from Amarillo College or its Board. It was noted that WTAMU has BCBS but theirs is a different plan through the A&M system.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett attended a meeting of the state board via conference call on Friday. They are hoping to hire a new coordinator to replace Jen Poteet by the end of the week. TACC and CCATT are working together to insure both voices are equally heard. Mr. Barrett will be attending the ACCT Leadership Congress at the end of September and while there will get to see AC's Bellwether presentation. He will meet face-to-face with state board members occasionally throughout the year.

<u>Nominating Committee</u> – Fortunato-Chair, Proffer, Barrett No Report.

SENSE/CCSSE DATA

Mr. Witherspoon showed the final video of the 100 students from Fall 2016. 35 students were lost from Fall 2016 – Fall 2017. 52 of the students are enrolled for Fall 2017, 17 graduated with a degree or certificate, and 2 have transferred to WTAMU. Some of the students who received certificates are re-enrolled for Fall and are included in the 52 students enrolled for Fall. In September a new cohort will be selected with a different focus which will be described at the next Board meeting.

Mr. Witherspoon then reviewed the comparison of Amarillo College's 2014 and 2017 CCSSE scores. The Community College Survey of Student Engagement looks at 297 institutions from 40 different states. The benchmarks are Active and Collaborative Learning, Student Effort, Academic Challenge, Student-Faculty Interaction, and Support for Learners. He provided explanations and examples for each of these benchmarks.

In 2014, AC was below the cohort in every category except Support for Learners and below the top 10% in every category. In 2017, AC was above the cohort across the board and in the top 10% in Support for Learners. He showed the comparison chart reflecting 2014 and 2017 scores. He noted that some questions were added to the 2017 survey that were not on the 2014 survey, so he also did a comparison of the questions that were the same. The college scored significantly better across the Board in these questions. The one question which revealed the greatest effect was related to working with classmates outside of class (active learning). About 10% of students are surveyed and these are selected by CCSSE.

Student Effort scores stayed about the same in the two questions compared. Academic Challenge and Student-Faculty Interaction had significant improvements. The score for Support for Learners, which now puts AC in the top 10%, had the largest increase on the question related to helping students cope with non-academic responsibilities. Centralization of the services provided by the

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Advocacy and Resource Center has had an impact on that increase. The question related to providing financial support had no significant difference. This information will be shared internally with faculty and staff tomorrow and externally through a press release. The college will now set its goal to be in the top tier in all categories, not just above the cohort. The CCSSE survey allows Amarillo College to benchmark itself against other comparable schools. AC is in the large colleges cohort. It might be beneficial to connect with the top performers. Course redesign, tutoring integration, social services, and the first year seminar have been integral in these increases in scores. Dr. Lowery-Hart noted that AC now has the leadership in place to take the college to the top 10%.

ENROLLMENT UPDATE

Mr. Austin reported that on this 7th day of the semester we are just over 10,000 enrollments. Headcount is up 3% and there is still capacity to add students in 2nd 8-week courses. Dual credit enrollments are still increasing.

The Board asked if AC has an opportunity to reach out to the community colleges in the Houston area. Dr. Lowery-Hart noted that Cabinet had discussed this at its meeting and discussed some possibilities which could include offering some 2nd 8-week online courses to students and colleges affected by the hurricane. THECB sent out a long list of those colleges, and it could be some time before classes resume at some of them. There are many students, faculty, and staff affected, some have lost everything. AC is looking at ways to help.

NO EXCUSES 2020

Dr. Lowery-Hart noted that for the past year and a half the college has been walking through the elements of the Strategic Plan and linking these to the report card. He would now like to provide information that the Board would want from leadership. He asked Board members to email him with items they would like to have investigated and presented.

UPCOMING EVENTS AND DATES OF INFORMATION

Upcoming events and dates are listed on the Status Update Agenda.

The status update meeting adjourned at 6:40 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:00 p.m. by Dr. Paul Proffer, Chairman of the **Board of Regents.**

WELCOME

Dr. Proffer welcomed those in attendance. A guorum was still present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the special meetings of August 15 and August 21, 2017 had been provided to the Regents prior to the meeting. There was no discussion.

Ms. Carlisle moved, seconded by Mr. Henke to approve the minutes. The motion carried unanimously.

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CONSENT AGENDA APRROVED

A. APPOINTMENTS

New faculty and administrative positions requiring Board approval are attached at pages 247 through 251.

B. REAPPOINTMENTS

A list of individuals being reappointed to the position previously held is attached at page 252.

C. BUGET AMENDMENTS

The Budget Amendments are attached at pages 253 through 254.

D. BIDS AND PROPOSALS

The following requests for the 2017-2018 budget year were presented to the Board for approval.

Electrical Work - Fiscal Year 2017 - 2018

Approval to provide electrical work for the 2017/2018 Budget Year. Work will be provided by American Electric through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of work: \$50,000.00.

Funds are available in the 2018 Budget.

Painting – Fiscal Year 2017 - 2018

Approval to provide painting work for the 2017/2018 Budget Year. Work will be provided by Jack C. Thomas & Son, Inc. through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of work: \$58,000.00.

Funds are available in the 2018 Budget.

Plumbing Work - Fiscal Year 2017 - 2018

Approval to provide plumbing work for the 2017/2018 Budget Year. Work will be provided by A & R Mechanical through the Texas Association of Community Colleges Contract originally approved by a Board resolution on August 27, 2013.

Estimated Price of supplies \$50,000.00.

Funds are available in the 2018 Budget.

Roofing Work - Fiscal Year 2017 - 2018

Approval to provide roofing work for the 2017/2018 Budget Year. Work will be provided by Tecta America through the National Cooperation Purchasing Alliance originally approved by a Board resolution on March 24, 2015.

Estimated Price of work: \$110,000.00.

Funds are available in the 2018 Budget.

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Mr. Mize moved, seconded by Mr. Barrett, to approve the consent agenda. The motion carried unanimously.

PUBLIC HEARING ON THE BUDGET FOR 2017-2018 FISCAL YEAR

Any person and/or persons wishing to come before the Board of Regents regarding the 2017-2018 Budget for Amarillo College in the Amarillo Junior College District was given the opportunity to be heard. A final summary of the proposed budget for 2017-2018 is attached at pages 255 through 256.

There were no public comments.

2017-2018 FISCAL YEAR BUDGET ADOPTED

Mr. Smith reviewed the 2017-18 Budget. The largest change in revenue is found in tuition and fees and faculty salaries. An increase in tuition and fees was approved this year and several new faculty lines were added to meet demand which will also increase revenue. Revenue from Sales-Auxiliary includes East Campus tools and the Hagy Childcare Center. State appropriations decreased approximately \$500,000.

The largest change noted for expenses is salaries. Classified and administrative staff received a 3% raise distributed based on merit. Faculty received a 3% across the board raise plus a \$500 step increase. Part-time employees, student workers, and adjunct faculty also received a pay increase. All classes now pay the same regardless of whether taught in the Fall, Spring, or Summer. It is hoped that this will increase the number of faculty teaching in the summer. Labs are now prorated at .8% rather than .5%. The increase in faculty salaries also includes \$25/hour for professional development which has been approved by Dr. Clunis. Overall, there is a 5% increase to salaries. Other expense categories did not change much. All A&I and computer hardware expenses have been included in this budget.

Mr. Mize asked if the salaries were fully funded in the budget or if some expenses were cut and if these raises moved the college salaries closer to the state averages. Mr. Smith stated the salaries were covered by the tuition increase and some cuts to expenses. The state-wide salary information from TACC is not yet available so it is unknown how AC's salaries compare. Starting salaries for new faculty go up as raises take effect. Preliminary information from the faculty senate survey is showing good results and the new salary plan was well-received by faculty.

Mr. Smith explained that interfund transfers are between campuses and include the administrative fee paid by other campuses to the Amarillo Campus. It is a 15% fee based on their expenses. Capital will be released each quarter based on revenue for A&I and computer hardware expenses. The contingency expense is budgeted for emergencies only.

It was noted that community college enrollment is down across the nation, but AC's enrollment is increasing.

Dr. Proffer read the following resolution.

RESOLUTION

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2017-2018 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2017-2018 fiscal year.

BE IT FURTHER RESOLVED that Dr. Paul Proffer, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Mr. Barrett moved, seconded by Mr. Henke, to adopt the 2017-2018 fiscal year budget. The motion carried unanimously.

2017 TAX RATE APPROVED

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2017 for the Amarillo Junior College District is \$0.19853 per \$100 of assessed value.

Adoption of the following resolution will set the 2017 Tax Rate at \$0.20750 for operations.

Dr. Proffer read the following resolution.

RESOLUTION

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2017, and ending August 31, 2018, the tax year 2017, now, therefore,

BE IT RESOLVED THAT:

- 1. An ad valorem tax of, and at the rate of five thousand one hundred thirty-one hundred thousandths cents (\$.05131) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2008, June 15, 2009, June 15, 2010, May 15, 2012, July 2, 2015, and September 1, 2016.
- An ad valorem tax of, and at the rate of fifteen thousand six hundred nineteen hundred thousandths cents (\$0.15619) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2017-2018, the tax year 2017.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2017 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2017 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty thousand seven hundred fifty hundred thousandths cents (\$0.20750) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2017-2018. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.51% AND WILL REDUCE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.29."

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Ms. Carlisle moved, seconded by Mr. Henke, to adopt the 2017 tax rate. The motion carried unanimously.

FISCAL YEAR 2017-2018 CUSTODIAL SUPPLIES APPROVED

The college requested approval to purchase custodial supplies for the 2017-2018 Budget Year. Purchases will be made through the Buy Board Contract originally approved by a Board resolution on January 27, 2003.

Estimated price of supplies is \$116,000.00.

Funds are available in the 2018 Custodial Budget.

Mr. Jim Baca, Director of the Physical Plant, explained that this is an annual request and reviewed the custodial supplies included in the request which are normal cleaning and upkeep items. The request covers the full year and generally does not go over budget.

Ms. Carlisle moved, seconded by Mr. Miller, to approve the purchase of custodial supplies for the 2017-2018 budget year. The motion carried unanimously.

FINANICAL REPORTS APPROVED

Mr. Smith briefly reviewed the June 2017 and July 2017 financial statements which are attached at pages 257 through 272.

He noted that both were similar to last year's reports for the same time frame. He pointed out that the \$2.8M gain in net position more than doubled compared to last year due to reductions in expenses. Costs associated with the Hagy Childcare Center will reduce the net gain. He expects the net gain for the year to be approximately \$1M. This amount will go into reserves.

Mr. Miller moved, seconded by Mr. Mize, to approve the June and July 2017 Financial Reports. The motion carried unanimously.

Cabinet members briefly talked about the opening of the Hagy Childcare Center and commended all those involved with getting it ready. There will be a grand opening in November of December.

ADJOURNMENT

There being no further items for discussion or action, the meeting was adjourned at 7:35 p.m.

Anette Carlisle, Secretary	

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APPOINTMENTS

Faculty

Aguirre, Rafael – Instructor, Humanities

Effective Date: August 14, 2017

Salary: \$56,432/year, 9 months, full-time

Qualifications: Bachelor's Degree-Philosophy; Master's Degree and ABD-Humanities

Experience: More than 11 years related experience

Replacement for: New Position

Bio: Rafael Aguirre received his Bachelor of Science in Philosophy at Texas

Lutheran University in Seguin, Texas, his Master's Degree in Humanities at the University of Houston, Clear Lake in Houston, Texas, and his ABD in Humanities at The University of Texas at Dallas in Richardson, Texas. He has more than 11 years related experience working as an adjunct instructor for the University of Houston Clear Lake in Houston, Texas, instructor for Lee College in Baytown, Texas, adjunct instructor at Lone Star College and San

Jacinto College Central in Pasadena, Texas.

Barton, Sheila – Instructor, Modern Languages, temporary appointment

Effective Date: August 14, 2017

Salary: \$45,507/year, 9 months, full-time

Qualifications: Master's Degree

Experience: More than 8 years related experience

Replacement for: New Position

Bio: Sheila Barton received her Master's Degree at Brigham Young University in

Provo, Utah. She has more than 8 years related experience working as a Spanish teacher for the Hereford Independent School District, an adjunct instructor of Spanish for Amarillo College, a per-course instructor for Missouri State University in Springfield, Missouri, and as a graduate student instructor

for Brigham Young University.

Bernal, Isaac – Instructor, Automotive Technology, temporary appointment

Effective Date: August 14, 2017

Salary: \$43,182/year, 9 months, full-time, plus \$4,818 industry stipend

Qualifications: Radiography, AS; General Studies, AS

Experience: 8 years related experience

Replacement for: Donnie Archer

Bio: Isaac Bernal received his Associate's degrees in Radiography and General

Studies at Amarillo College. He has 8 years related experience working as a GM World Class Technician for Brown GMC Buick in Amarillo and as an Automotive Technology Teacher for Pampa Independent School District in

Pampa, Texas.

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Demos, Frank A. – Instructor, Humanities

Effective Date: August 14, 2017

Salary: \$48,747/year, 9 months, full-time

Qualifications: Bachelor of Arts-Economics; ABD-Humanities

Experience: More than 9 years related experience

Replacement for: New Position

Bio: Frank Demos received his Bachelor's Degree in Economics at the University

of Illinois at Urbana in Urbana, Illinois and his ABD in Humanities at Florida State University in Tallahassee, Florida. He has more than 9 years related experience working as an adjunct instructor for the College of Du Page at Glen Ellyn, Florida and Thomas Edison State University at Trenton, New Jersey.

Llewellyn, Jacqueline S. - Instructor, Speech

Effective Date: August 21, 2017

Salary: \$42,707/year, 9 months, full-time

Qualifications: Bachelor's Degree-Theatre Performance

Experience: One year related experience

Replacement for: New Position

Bio: Jacqueline Llewellyn received her Bachelor of Arts in Theatre Performance

at West Texas A&M University in Canyon, Texas. She has one year related

experience working as an adjunct instructor for Amarillo College.

McCampbell, Rhonda Kay - Instructor, Business Management

Effective Date: August 14, 2017

Salary: \$46,943/year, 9 months, full-time

Qualifications: Bachelor's Degree-Business Administration; Post-Bac Teacher Certification

Experience: 11 years related experience

Replacement for: Susan Burks

Bio: Rhonda McCampbell received her Bachelor's Degree at West Texas A&M

University in Canyon, Texas and her Post-Bac Teacher Certification at Wayland Baptist University in Amarillo, Texas. She has 11 years related experience working as CTE Business Teacher for AISD and Amarillo

College.

Moore, Shelby N. – Instructor, Business Administration

Effective Date: August 15, 2017

Salary: \$41,842/year, 9 months, full-time

Qualifications: Bachelor's Degree-Accounting; Master's Degree-Finance

Experience: 2 years related experience

Replacement for: New Position

Bio: Shelby Moore received her Bachelor's and Master's degrees at West Texas

A&M University in Canyon, Texas. She has 2 years related experience working as Staff Accountant for Apollo MedFlight, CFO Assistant/Staff Accountant for Auto, Inc., and as Staff Accountant for Johnson & Sheldon,

PLLC.

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Muniz, Alexandra E. - Instructor, Biology

Effective Date: August 14, 2017

Salary: \$43,572/year, 9 months, full-time

Qualifications: Associate's Degree, Bachelor's Degree, Master's Degree-Biology

Experience: 3 years related experience

Replacement for: Amanda Pendleton

Bio: Alexandra Muniz received her Associate's Degree in Biology at Amarillo

College, and Bachelor's and Master's degrees in Biology at West Texas A&M University in Canyon, Texas. She has 3 years related experience working as a research assistant and lab manager for the University of Texas Southwestern Medical Center, a chemistry tutor, supplemental instructor,

and graduate assistant/lab TA for West Texas A&M University.

Nair, Mark – Instructor, Business Administration

Effective Date: August 15, 2017

Salary: \$53,846/year, 9 months, full-time

Qualifications: Bachelor's Degree-Political Science with 18 graduate hours in the major

field

Experience: More than 12 years related experience

Replacement for: Steven Beckham

Bio: Mark Nair received his Bachelor of Science in Political Science at Texas

A&M University in College Station, Texas. He has more than 12 years related experience working as Vice President of Innovation with Anderson Merchandisers, as Senior Vice President of Innovation with Create, as a technology and economic consultant with Giant Atom, and as CEO of

Babblebox.

Ranasinghe, Asanga – Instructor, Math, Engineering and Physical Sciences

Effective Date: August 1, 2017

Salary: \$59,986/year, 9 months, full-time

Qualifications: Bachelor's Degree-Chemistry; Master's Degree-Organic Chemistry; PhD-

Chemistry

Experience: 3 years related experience

Replacement for: Dalila Paredes

Bio: Asanga Ranasinghe received his Bachelor's Degree at the University of

Colombo, Sri Lanka, in Colombo, his Master's Degree at the University of Nevada in Las Vegas, Nevada, and his Doctorate at the University of California, Santa Barbara in Santa Barbara, California. He has 3 years related experience working as Technical Director of Integrity Health Plus in Durango, Colorado, as a professor of chemistry at Colorado Community College System in Denver, Colorado, and as Technical Consultant/Supervisor at Lehigh Valley Pain Management in Aleentown,

Pennsylvania.

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Rios, Jaime - Instructor, Success Center - East Campus

Effective Date: September 1, 2017

Salary: \$42,914/year, 9 months, full-time
Qualifications: Bachelor's Degree-Mathematics
Experience: 2 years related experience

Replacement for: Job Reclassification - Classified to Faculty

Bio: Jaime Rios received his Bachelor's Degree in Mathematics at West Texas

A&M in Canyon, Texas. He has 2 years related experience working as a

Learning Specialist for Amarillo College

Sarine, Dennis T. – Instructor, Education/Child Development

Effective Date: August 15, 2017

Salary: \$58,372/year, 9 months, full-time

Qualifications: Bachelor's Degree-Interdisciplinary Studies, Master's Degree-Education

Administration

Experience: More than 12 years related experience

Replacement for: New Position

Bio: Dennis Sarine received his Bachelor of Science in Interdisciplinary Studies

and Master of Education at West Texas A&M University in Canyon, Texas. He has more than 12 years related experience working as a Special Education Teacher with the Canyon Independent School District in Canyon Texas, as an Education Specialist, Early Childhood Principal, and as

Coordinator of Head Start with Region 16 Education Service Center.

Sawyer, Jay M. – Instructor, Speech

Effective Date: August 21, 2017

Salary: \$59,953/year, 9 months, full-time

Qualifications: Bachelor's Degree-Music; Master's Degree-Communication and Theatre

Experience: 14 years related experience

Replacement for: New Position

Bio: Jay Sawyer received his Bachelor's Degree in Music at East Texas Baptist

College in Marshall, Texas, a Master's degree in Communication at Southwestern Baptist Theological Seminary in Fort Worth, Texas, and a Master's degree in Theatre at Texas Tech University in Lubbock, Texas. He has 14 years related experience working as an adjunct instructor for Amarillo College, an adjunct instructor at West Texas A&M University, Lecturer in Communication, and as Associate Professor of Theatre and

Communication at Sul Ross State University in Alpine, Texas

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Sutton, Julie - Instructor/Coordinator, Drafting

Effective Date: August 21, 2017

Salary: \$49,365/year, 9 months, full-time

Qualifications: Bachelor's Degree-Interior Design; Certificate-Computer Assisted Drafting

Experience: More than 22 years related experience

Replacement for: New Position

Bio: Julie Sutton received her Bachelor of Science in Interior Design at the

University of Missouri – Columbia in Columbia, Missouri, her Computer Assisted Drafting Certificate at Amarillo College, and has multiple certificates in drafting from Wichita State University in Wichita, Kansas. She has more than 22 years related experience working as Project Manager/Senior Designer at Herring Design Group in Amarillo, Texas, Senior Engineer at Textron/Cessna Aircraft Company in Wichita, Kansas, Engineer Specialist at Textron/Bell Helicopter in Amarillo, and as an

adjunct instructor at Amarillo College.

Todd, Richard (Buddy) D. – Instructor, Emergency Medical Services Professions

Effective Date: August 14, 2017

Salary: \$67,535/year, 11 months, full-time

Qualifications: Paramedicine Certificates; Bachelor's Degree; Doctor of Jurisprudence

Experience: More than 18 years related experience

Replacement for: New Position

Bio: Richard Todd received his Certificate in Paramedicine at Texas Tech

Health Science Center in Lubbock, Texas, a Bachelor of Science in Occupational Education Medical Service Administration at Wayland Baptist University in Plainview, Texas, and his Doctor of Jurisprudence at Oklahoma City University School of Law in Oklahoma City, Oklahoma. He has more than 18 years related experience working as Public Health Emergency Preparedness Coordinator for the City of Amarillo and as Paramedic and Operations Supervisor for Amarillo Medical Services.

Administrators

Skinner, C. Denese – Vice President of Student Affairs

Effective Date: September 1, 2017

Salary: \$135,000/year, 12 months, full-time

Denese will decline ORP and medical benefits which was taken into

consideration when determining her salary.

Qualifications: Bachelor's Degree-Education; Master's Degree-Education – School

Counseling

Experience: More than 14 years related experience

Replacement for: New Position

Bio: Denese Skinner received her Bachelor of Science in Education at Texas

Tech University in Lubbock, Texas. She received her Masters of Education in School Counseling at West Texas A&M University in Canyon, Texas. Denese has more than 14 years related experience working as Interim Dean for Enrollment Management, Director of Career and Counseling Services, Interim Vice President for Student Affairs, and Director of Career Services

for West Texas A&M University.

REAPPOINTMENTS

Name	MthSVC	Title	Department	Salary
Boothby, Maricruz	9	Instructor	AEL Grant 2017	\$43,182.00
Bratcher, Paul	9	Instructor	Automotive	\$44,699.00
Casias, Eddie	9	Instructor	Auto Body	\$45,351.00
Coffman, Ashley	9	Instructor	Biological	\$43,572.00
Davis, Brant	9	Instructor	Mortuary Science	\$52,129.00
Fenstermaker, Danette	9	Instructor	Community Link	\$52,533.00
Finchum, James	9	Instructor	Industrial Maintenance	\$22,349.00
Frazer, Catherine	Frazer, Catherine 9 Ins		Academic Success Dev English	\$47,032.00
Hale, Jeffery	9	Instructor	Industrial Maintenance	\$47,203.00
Harrison, Gregory	12	Instructor	Welding	\$61,865.00
Henderson, Robert	9	Instructor	Dental Hygiene Program	\$66,041.00
Kygar, Roy	12	Instructor	Welding	\$67,302.00
Smith, Terry	12	Instructor	Aviation Mechanic Tech	\$78,348.00
Summers, Carol	9	Instructor	Reading	\$52,533.00
Tirey, Preston	9	Instructor	Mathematics-Hereford	\$51,038.00
Tompkins, David	11	Instructor	AEL Grant 2017	\$70,145.00
Vincent, Kimberly	9	Instructor	Safety & Environmental	\$45,000.00

Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017

AMARILLO COLLEGE

BUDGET AMENDMENTS

August 29, 2017

1.	VP of Business Affairs – transfer of funds to cover expenses of payment.	Φ42.752.52
	Increase Tax Office Expense – Other Pool Decrease General Contingency – Other Pool	\$13,752.52 (\$13,752.52)
2.	Academic Success – transfer of funds to cover expenses of salary.	
	Increase Vice President of Academic Affairs – Appointed Personnel Pool	\$28,100.00
	Increase Vice President of Academic Affairs – Travel Pool	\$16,000.00
	Increase Vice President of Academic Affairs – Supplies Pool Decrease Dean of Academic Success – Appointed Personnel Pool	\$ 4,000.00 (\$48,100.00)
3.	Executive Vice President – transfer of funds to cover expenses of fees, and travel.	
	Increase Executive Vice President – Travel Pool	\$ 3,700.00
	Increase Executive Vice President – Other Pool Increase Legal Fees – Other Pool	\$ 300.00 \$ 9,204.00
	Decrease General Contingency – Other Pool	(\$13,204.00)
4.	Personal Enrichment – transfer of funds to cover expenses of Kids College.	
	Increase Personal Enrichment – Other Pool	\$23,000.00
	Increase Personal Enrichment – Supplies Pool Decrease General Contingency – Other Pool	\$11,725.00 (\$34,725.00)
5.	A&I West Campus C Building - transfer of funds to cover expenses of project.	
	Increase A&I West Campus C Building – Capital Equipment Pool Decrease General Contingency – Other Pool	\$20,000.00 (\$20,000.00)
6.	Academic Success - transfer of funds to cover expenses of	
	supplies. Increase Dean of Academic Success – Supplies Pool	\$10,000.00
	Increase Vice President of Academic Affairs – Capital Equipment Pool	\$ 3,000.00
	Decrease Dean of Academic Success – Appointed Personnel Pool	(\$13,000.00)
7.	Maintenance – transfer of funds to cover expenses of equipment.	
	Increase Building Maintenance – Other Pool	\$19,000.00
	Decrease General Contingency – Other Pool	(\$19,000.00)

8.	Criminal Justice – transfer of funds to cover expenses of equipment, and supplies.	
	Increase Criminal Justice Academic – Capital Equipment Pool	\$12,500.00
	Increase Criminal Justice Special Schools – Supplies Pool	\$ 1,000.00
	Increase Criminal Justice Academic – Supplies Pool	\$ 3,000.00
	Increase Law Enforcement Academy – Capital Equipment Pool	\$ 900.00
	Increase Law Enforcement Academy – Supplies Pool	\$ 1,500.00
	Decrease Criminal Justice Special Schools – Non-Appointed	
	Personnel Pool	(\$14,300.00)
	Decrease Criminal Justice Special Schools – Travel Pool	(\$ 2,600.00)
	Decrease Law Enforcement Academy – Non-Appointed Personnel	
	Pool	(\$ 2,000.00)
9.	Physical Plant Grounds – transfer of funds to cover expenses of maintenance.	
	Increase Building Maintenance – Other Pool	\$10,599.02
	Decrease Grounds – Capital Equipment Pool	(\$10,599.02)
10.	Physical Plant Grounds – transfer of funds to cover expenses of maintenance.	
	Increase Building Maintenance – Other Pool Decrease Grounds – Other Pool	\$11,868.73 (\$11,868.73)

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2018 BUDGET

		AM	ARIL	TO COLLE	GE									
BUDGET	OF RE	VENUES, EXP	ENS	ES, AND C	HA	NGES IN	NET	POSITIO	N					
		YEAR END	DED	AUGUST 3	31,	2018								
	ΔΜΔ	RILLO COLLEGE	+	AMA	Δ	UX-AMA		MCC	ΔΙ	JX-MCC	+	HER	ΔΙ	JX-HER
REVENUE	AIVIA	MILLO COLLEGE		AWA		OX-AIVIA		IVICC	_	JX-IVICC		TIEN	-	JA-HER
OPERATING REVENUE														
420-Tuition and Fees	\$	23,098,370	\$	21,432,587	\$	207,000	\$	969,994	\$	-	\$	484,130	\$	4,659
400-Federal Grants and Contracts	\$	173,917	\$	189,000	\$	-	\$	(15,083)	\$	-	\$	-	\$	-
410-State Grants and Contracts	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
430-Local Grants and Contracts	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
440-Nongovernmental grants and contracts	\$	322,000	\$	301,000	\$	21,000	\$	-	\$	-	\$	-	\$	
450-Sales and Services of educational activities	\$	512,736	\$	498,224	\$	-	\$	13,492	\$	-	\$	1,020	\$	
460-Other Operating Revenues	\$	401,675	\$	384,175	\$	2,500	\$	15,000	\$	-	\$	-	\$	
461-Sales-Auxiliary	\$	8,201,965	\$	-	\$	8,198,965	\$	-	\$	2,000	\$	-	\$	1,000
Subtotal	\$	32,710,663	\$	22,804,986	\$	8,429,465	\$	983,403	\$	2,000	\$	485,150	\$	5,659
NON-OPERATING REVENUE			+								+			
410-State Appropriations	\$	13,518,127	\$	12,709,981	\$	-	\$	511,698	\$	-	\$	296,448	\$	-
430-Taxes for maintenance and operations	\$	21,348,643	\$	19,896,361	\$	-	\$	733,872	\$	-	\$	718,410	\$	
400-Federal revenue, non-operating	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	
440-Gifts	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	
480-Investment Income	\$	95,000	\$	95,000	\$	-	\$	-	\$	-	\$	-	\$	
490-Fund Allocation-Reserve Spending	\$	-	\$	-	\$		\$		\$		\$		\$	
Subtotal	\$	34,961,770	\$	32,701,342	\$	-	\$	1,245,570	\$	-	\$	1,014,858	\$	-
TOTAL REVENUE	\$	67,672,433	\$	55,506,328	\$	8,429,465	\$	2,228,973	\$	2,000	\$	1,500,008	\$	5,659

AMARILLO COLLEGE BUDGET OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (Con't) YEAR ENDED AUGUST 31, 2018 AMARILLO COLLEGE AMA AUX-AMA мсс AUX-MCC HER AUX-HER DISBURSEMENTS COST OF SALES 500-Cost of Goods Sold 3.080.282 26,601 \$ 3,053,681 \$ Subtotal 3,080,282 26,601 \$ 3,053,681 **SALARY WAGES AND BENEFITS** 5.191.407 \$ 4,868,754 \$ 15.000 510-Administrators 219,245 \$ 88,408 \$ 511-Classified \$ 14,701,044 \$ 12,841,443 \$ 1,232,692 428,785 \$ \$ 198,124 \$ 512-Faculty 18,148,577 \$ 17,131,028 \$ 590,065 427,485 \$ 701,050 \$ \$ 22,720 \$ \$ 513-Student Salary Ś 873.770 150,000 Ś 514-Temporary (Contract) Labor \$ 176,272 176,272 \$ \$ \$ 519-Employee Benefits 9,890,667 9,262,148 \$ 124,030 70,490 Subtotal \$ 48,981,736 \$ 44,980,693 \$ 1,831,692 \$ 1,384,845 \$ \$ 784,506 \$ DEPARTMENT OPERATING EXPENSE 48,050 \$ \$ 1.164.038 771,413 \$ 342.025 \$ 521-Professional Fees 2,550 \$ 522-Supplies \$ 2,460,206 1,872,750 \$ 433,984 \$ 94,555 \$ 58,917 \$ 523-Travel \$ 759.386 583,099 \$ 125.600 \$ 25.087 Ś \$ 24,600 \$ 1.000 264.964 264.964 \$ 5241-Property Insurance Ś 5242-Liability Insurance 92,619 92,619 \$ Ś 734 184 557.783 \$ 78 901 Ś 71.000 Ś 26.500 S 525-Maintenance Ś 526-Utilities \$ 1,923,535 1,787,263 \$ 33,272 \$ 65,000 \$ 38,000 \$ 527-Scholarships & Fin Aid \$ 5281-Advertising \$ 370,454 325,700 \$ 3,154 \$ 15,600 26,000 5282-Lease/Rentals 390,468 277,167 \$ 6,300 107,000 \$ \$ 5283-Interest Expense \$ \$ \$ \$ \$ \$ 5284-Depreciation \$ \$ 137,767 127,154 \$ 5,988 2,040 2,585 \$ 5285-Memberships 205.000 Ś 205.000 5286-Property Taxes Ś \$ Ś 41,000 \$ 5287-Institutional Support 760,324 233,665 \$ 465,400 16,600 \$ 3,659 5288-Other Miscellaneous Disbursments \$ 1,222,780 1,053,100 \$ 154,680 1,000 14,000 \$ \$ Subtotal 10,485,726 \$ 7,946,677 \$ 1,848,005 345,232 341,152 \$ 4,659 **CAPITAL EXPENSES** \$ 186,637 \$ 188,637 \$ 2,000 5321-Classroom Equipment 5322-Computer Related \$ 3,600 3,600 \$ \$ 5324-Maintenance & Grounds Ś 71,005 49.973 \$ 21,032 Ś Ś 5325-Office Equipment & Furnishing \$ 20,570 \$ 20,570 \$ \$ \$ \$ \$ 120,000 120,000 5327-Vehicles \$ \$ 5383-Library Books \$ 46,000 46,000 \$ \$ Ś \$ Ś 5385-Television Station Equipment \$ \$ Ś Ś Ś 690-Alterations & Improvements \$ 1,730,600 1,730,600 \$ \$ \$ \$ 59,308 691-Tech Replacement-Hardware 1,047,897 963,589 \$ \$ \$ 25,000 \$ 692-Tech Replacement-Software 1,777,159 1,777,159 \$ 5,005,468 \$ 4,894,528 \$ 24,632 59,308 \$ 2,000 25,000 \$ OTHER SOURCES 580-Disposal Gain (Loss) \$ 588-Contingency \$ 324 221 200.000 \$ \$ 81 696 Ś \$ 42.525 \$ 540-Interfund Transfers-OTH \$ (205,000)(205,000) \$ \$ \$ 540-Interfund Transfers-AUX \$ \$ (1,671,454) \$ 1,671,454 \$ \$ (1,000) \$ 1,000 540-Interfund Transfers-BRANCH (665,717) \$ 357,893 307,824 \$ Subtotal \$ 119,221 \$ (2,342,171) \$ 1,671,454 439,588 \$ 349,349 \$ 1,000 TOTAL DISBURSEMENTS \$ 67,672,433 \$ 55,506,328 \$ 8,429,465 \$ 2,228,973 \$ 2,000 \$ 1,500,008 \$ 5,659 INCREASE (DECREASE) IN NET POSITION \$

Volume 66 Page 257 Minutes of the Amarillo College Board of Regents Special Meeting of August 29, 2017 JUNE 30, 2017 FINANCIALS

				AMARI	LLO COLLEGE						
			INTER	NAL UNAUDITED	STATEMENT OF N	ET POSITION					
				FISCAL YEAR 2017							
				T		-,					
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
				ASSETS							
CURRENT ASSETS											
Cash & Equivalents	\$ 6,221,386	\$ 5,649,991	\$ 4,823,544	\$ 2,058,790	\$ 4,156,517	\$ 11,711,890	\$ 17,819,399	\$ 16,225,606	\$ 13,738,167	\$ 12,658,407	\$ 360,16
Short-Term Investments	\$ 24,705,578	\$ 24,713,834	\$ 24,114,264	\$ 24,798,299	\$ 24,853,472	\$ 24,936,162	\$ 25,058,467	\$ 25,102,104	\$ 24,994,854	\$ 24,132,608	\$ 32,176,72
Receivables	\$ 10,025,941	\$ 32,721,576	\$ 31,232,212	\$ 33,769,665	\$ 28,552,099	\$ 13,719,119	\$ 10,353,190	\$ 9,445,602	\$ 12,555,201	\$ 12,355,357	\$ 13,049,00
Inventory	\$ 1,311,826	\$ 1,310,702	\$ 1,309,217	\$ 1,335,684	\$ 2,063,375	\$ 1,432,790	\$ 1,327,181	\$ 1,281,448	\$ 1,140,163	\$ 1,128,721	\$ 1,037,02
Prepaid Expenses and Other Assets	\$ 532,358	\$ 95,625	\$ 88,510	\$ 86,875	\$ 86,875	\$ 81,912	\$ 73,493	\$ 64,131	\$ 65,056	\$ 59,659	\$ 56,21
Total Current Assets	\$ 42,797,089	\$ 64,491,727	\$ 61,567,746	\$ 62,049,313	\$ 59,712,339	\$ 51,881,872	\$ 54,631,731	\$ 52,118,890	\$ 52,493,442	\$ 50,334,752	\$ 46,679,12
NON CURRENT ASSETS											
Restricted Cash and Cash Equivalents	\$ 1,547,125	\$ 1,388,751	\$ 1,478,750	\$ 1,768,574	\$ 3,056,396	\$ 3,863,839	\$ 700,336	\$ 784,719	\$ 815,342	\$ 851,738	\$ 9,80
Restricted Investments	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 4,116,733
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,186,628
Property & Equipment	\$ 129,894,231	\$ 129,417,862	\$ 128,972,885	\$ 128,618,312	\$ 128,223,977	\$ 127,088,096	\$ 126,655,634	\$ 126,221,822	\$ 125,806,815	\$ 125,337,136	\$ 124,876,758
Total Non Current Assets	\$ 135,441,356	\$ 134,806,612	\$ 134,451,636	\$ 134,386,886	\$ 135,280,373	\$ 134,951,935	\$ 131,355,970	\$ 131,006,541	\$ 130,622,157	\$ 130,188,874	\$ 132,189,924
	<u> </u>					1.		1.			
TOTAL ASSETS	\$ 178,238,445	\$ 199,298,339	\$ 196,019,382	\$ 196,436,199	\$ 194,992,712	\$ 186,833,807	\$ 185,987,701	\$ 183,125,431	\$ 183,115,599	\$ 180,523,626	\$ 178,869,049
DEFERRED OUTFLOWS OF RESOURCES		1.				1.	1.	1.	1.	1.	
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441
Deferred Charge on Refunding	\$ 905,275	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267
TOTAL DEFERRED OUTFLOWS	\$ 4,959,717	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708
			LI	ABILITIES AND NET P	OSITION						
CURRENT LIABILITIES											
Payables	\$ 2,019,177	\$ 1,614,432	\$ 1,903,109	\$ 849,645	\$ 1,212,012	\$ 914,085	\$ 689,107	\$ 2,005,605	\$ 752,043	\$ 825,350	\$ 961,468
Accrued Compensable Absences - Current	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021
Funds Held for Others	\$ 260,785	\$ 3,118,830	\$ 2,658,948	\$ 3,841,241	\$ 4,040,493	\$ (713,375)	\$ 3,998,562	\$ 3,304,390	\$ 4,289,008	\$ 4,087,385	\$ 4,103,013
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,202,716	\$ 14,446,771	\$ 12,409,966	\$ 10,374,741	\$ 10,551,352	\$ 10,246,744	\$ 9,906,423
Bonds Payable - Current Portion	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
Capital Lease Payable	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$
Retainage Payable	\$ 30,839	\$ 45,141	\$ 97,853	\$ 218,137	\$ 248,260	\$ 303,659	\$ 324,884	\$ 230,795	\$ 252,093	\$ 210,804	\$ 26,446
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,046,570	\$ 18,294,229	\$ 17,870,609	\$ 16,363,620	\$ 16,292,586	\$ 15,818,372	\$ 15,423,371
NON CURRENT LIABILITIES	4 500 400	\$ 592,122	A 500 400	\$ 592.122	A 500 400	\$ 592,122	\$ 592.122	\$ 592,122	\$ 592,122	\$ 592.122	\$ 592.122
Accrued Compensable Absences - Long Term			\$ 592,122	7	\$ 592,122	7 00-,	7 000,	7 001,111			
Deposits Payable	7,	\$ 133,275	\$ 135,075	\$ 135,775	\$ 136,675	\$ 140,225	\$ 144,525	\$ 144,525	\$ 145,825	\$ 148,625	\$ 142,625
Bonds Payable	\$ 62,675,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000
Capital Lease Payable - LT	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 2,932,493
Net Pension Liability	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837
Total Non Current Liabilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,949,267	\$ 81,952,817	\$ 81,957,117	\$ 81,957,117	\$ 81,958,417	\$ 81,961,217	\$ 81,554,658
TOTAL LIABILITIES	\$ 96,177,596	\$ 111.458.383	\$ 109,394,985	\$ 107.439.850	\$ 105.995.837	\$ 100.247.046	\$ 99.827.726	\$ 98,320,737	\$ 98,251,003	\$ 97,779,589	£ 05 070 020
TOTAL LIABILITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 99,827,726	\$ 98,320,737	\$ 98,251,003	\$ 97,779,589	\$ 96,978,029
Deferred Inflows											
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,913,035	\$ 59,479,206	\$ 59,064,198	\$ 58,594,520	\$ 58,061,757
Restricted	- 02,723,232	- 02,540,020	+ 01,301,032	- 02,247,270	- 00,752,544	- 55,544,570	- 55,515,035	+ 33,473,200	- 55,00-1,250	+ 30,334,320	5 50,001,757
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,958,494	\$ 2,103,830	\$ 2,511,016	\$ 2,912,503	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115	\$ 3,417,002	\$ 3,821,432	\$ 4,226,323	\$ 4,628,969
Other, Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396	\$ 6,957,593	\$ 6,932,792	\$ 5,693,457	\$ 6,584,940
Unrestricted	÷ 7,500,550	\$ 0,041,030	y 0,101,323	Ç 0,740,327	y 0,311,112	\$ 3,477,072	Ç 0,072,390	y 0,331,333	y 0,332,732	y 3,033,437	ý 0,364,940
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,795,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265	\$ 17,316,730	\$ 17,412,009	\$ 16,595,574	\$ 14,981,190
	- 10,020,010	Ç 17,514,076	\$ 20,755,040	2 20,00,070	2 20,703,001	y 10,412,004	2 20,323,203	y 17,310,730	÷ 11,412,003	y 10,333,374	y 14,301,130
TOTAL NET POSITION	\$ 85,883,493	\$ 93.092.592	\$ 91,877,033	\$ 94,248,985	\$ 94,249,511	\$ 91,839,397	\$ 91,412,611	\$ 90.057.331	\$ 90.117.233	\$ 87,996,674	\$ 87,143,656

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					LO COLLEGE							
	INTER	NAL UNAUDITE	D STATEMEN	IT OF REVEN	IUES, EXPEN	SES AND CHA	ANGES IN NE	T POSITION				
			FISCAL Y	EAR 2017 T	HROUGH JUI	NE 30, 2017						
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	Mav-17	Jun-17	Fiscal 2017 YT
OPERATING REVENUES	FISCAI 2010	Зер-10	001-10	1404-10	Dec-10	Jail-17	160-17	IVIAI-17	Api-17	iviay-17	Juli-17	FISCAI 2017 TT
Tuition and Fees	\$15,371,596	\$ 9,228,885	\$ 291,246	\$4,378,454	\$2,226,954	\$ 1.510.052	\$ 247.121	\$ 199,363	\$ 1.710.834	\$ 840,739	\$ 249.832	\$ 20.883.48
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240.185	\$ 203,099	\$ 142,175	\$ 191,544	\$ 151,347		\$ 187.090	,
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 267,440	\$ 119,242		\$ 130,395	\$ 2.158.31
Local Grants and Contracts	\$ 2,186,562	\$ 37.098	,	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 235,706	,			
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244		\$ 830,236			\$ 1.039,769	\$ 755,366	-		\$ 62,236	
Sales and Services of Educational Activities	\$ 456,634		\$ 28,486	\$ 27,427	\$ 16,770	\$ 50.142	\$ 41,323	\$ 38,653	\$ 50,585	\$ 41,789	\$ 47,304	
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1.626.645	\$ 289,631	\$ 400,157	\$ 271,213	\$ 521,913	\$ 322,490	\$ 4,712,29
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28.818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 4,706	\$ 12,371	\$ 236,245	\$ 1,970	
Total Operating Revenues	\$31,122,652	\$11,522,145	\$ 978,290	\$6,130,113	\$3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 2,092,934	\$ 2,479,735	\$ 1,912,491	\$ 1,023,049	\$ 35,293,18
NON OPERATING REVENUES												
State Appropriations	\$18,091,989	\$ 1,149,482	\$ 1,149,482	\$1,149,482	\$1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,153,118	\$ 1,153,121	\$ 1,153,121	\$ 1,189,539	\$ 11,545,78
Taxes for maintenance and operations	\$ 18,486,354	\$ 1,642,557	\$ 1,642,569	\$1,641,204	\$1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 1,645,321	\$ 1,650,620	\$ 1,651,950	\$ 1,648,946	\$ 16,369,13
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 401,538	\$ 404,014	\$ 404,400	\$ 403,627	\$ 4,028,71
Federal revenue, non-operating	\$15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 215,404	\$ (4,460)	\$ 52,384	\$ 1,064,603	\$ 8,512,05
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ -	\$ 3,010	\$ -	\$ -	\$ 20,51
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 44,119	\$ 65,102	\$ 74,945	\$ 26,461	\$ 455,76
Interest on Capital Debt	\$ (2,660,893)	\$ (329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$(1,110,769)	\$ (263,075)	\$ -	\$ -	\$ (1,550)	\$ (1,700,38
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ (17)	\$ -	\$ -	\$ (72,384)	\$ (70,93
Total Non Operating Revenues	\$56,641,924	\$ 2,877,027	\$ 3,389,830	\$3,440,544	\$3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 3,196,407	\$ 3,271,407	\$ 3,336,800	\$ 4,259,242	\$ 39,160,65
TOTAL REVENUE	\$87.764.576	\$14.399.172	\$ 4 368 120	\$9,570,657	\$6,457,371	\$12 045 892	\$ 6,040,564	\$ 5,289,341	\$ 5 751 142	\$ 5 249 291	\$ 5.282.291	\$ 74.453.84

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DPERATING EXPENSES	INTERNAL	UNAUDITED S	TATEMENT	F KEVENUE	o, EXPENSES	AND CHANG	IES IN NE (PO	USITION (CON	i tj			
PERATING EXPENSES			EICCA!	/EAD 2017 T	HROUGH JUI	UE 20 2017						
JPERATING EXPENSES			FISCAL	EAR 2017 I	HKOUGH JUI	NE 30, 2017						
Cost of Sales	\$ 3,147,628	\$ 104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 91,338	\$ 54,941	\$ 179,345	\$ 88,972	\$ 1,769,028
Salary, Wages & Benefits	\$ 3,147,020	\$ 104,756	\$ 110,047	\$ 55,052	\$ 55,044	\$ 910,076	\$ 100,074	\$ 91,556	\$ 54,941	3 1/9,343	\$ 00,972	\$ 1,769,020
Administrators	\$ 5,281,061	\$ 390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 375,456	\$ 369,822	\$ 387,652	\$ 392,762	\$ 3,831,219
Classified	\$14,191,063	\$ 1,145,174	\$ 1,053,857	\$1.058.560	\$ 1.072.762	\$ 1,050,591	\$ 1,089,488	\$ 1,375,656	\$ 1,086,730			\$ 11,095,554
Faculty	\$19,263,255	\$ 1,253,239	\$ 1,561,407	\$1,582,019	\$1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 1,464,681	\$ 1,542,208			
Student Salary	\$ 799,179	\$ 62,206	\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 94,810	\$ 69,940			
Temporary (Contract) Labor	\$ 279,787	\$ 10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 17,815	\$ 36,497			\$ 209,221
Employee Benefits	\$13,324,951	\$ 980,294	\$ 875,048	\$ 916,150		\$ 846,025	\$ 875,878	\$ 912,116				
Dept Operating Expenses	Ç 13,324,331	ÿ 300,234	\$ 675,046	y 510,150	y 303,212	\$ 040,023	\$ 075,070	y 312,110	y 307,332	3 313,300	\$ 332,337	3 3,004,332
Professional Fees	\$ 3,309,175	\$ 574,519	\$ 415,159	\$ 265,130	\$ 257,657	\$ 145,712	\$ 166,872	\$ 138,581	\$ 181,845	\$ 287,511	\$ 348,178	\$ 2,781,163
Supplies	\$ 4,876,013	\$ 96,194	\$(1,336,554)		\$ 708,811	\$ 877,771	\$ 295,194	\$ 444,274	\$ 400,649		\$ 218,631	
Travel	\$ 676,360	\$ 14,051		\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 107,849	\$ 83,057			
Property Insurance	\$ 333,340	\$ 14,031	\$ 325,852	\$ 117,027	\$ 01,540	\$ 0,510	\$ 5.471	\$ 107,043	\$ 500		\$ 1,000	
Liability Insurance	\$ 244,300	\$ 7,162	,	\$ -	\$ -	\$ -	\$ 3,488	\$ -	\$ -	\$ 1,977	\$ 9,560	\$ 97,428
Maintenance & Repairs	\$ 2,424,211	\$ 1,243,084	\$ 241,987	\$ 102,291	\$ 131,187	\$ 32,895	\$ (19,849)		\$ 64,797		-	\$ 2,029,004
Utilities	\$ 1,658,880	\$ 15,373		\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 146,481	\$ 136,852		\$ 135,489	
Scholarships & Fin Aid	\$10,067,633	\$ 305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 140,481	\$ 104,237		\$ 219,008	
Advertising	\$ 385,006	\$ 19,279	\$ 233,033	\$ 172,366	\$ 7.016	\$ 9,152		\$ 5.680	\$ 104,237			\$ 10,108,737
Lease/Rentals	\$ 387,203	\$ 23,546		\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 22,855	\$ 21,988			
Interest Expense	\$ 136	\$ -	\$ -	\$ 2,146	\$ 22,003	\$ -	\$ 15,424	\$ -	\$ 21,500		\$ 2,506	-
Depreciation	\$ 5,832,644	\$ 486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 478,171	\$ 476,473			
Memberships	\$ 138,335	\$ 59,846	\$ 12,343	\$ 7,512	\$ 2,754	\$ 3,839	\$ 5,877	\$ 5,627	\$ 7,008			
Property Taxes	\$ 213,046	\$ 33,840	\$ 12,343	\$ 7,312		\$ 3,833	\$ 3,877	\$ 3,027	\$ 7,000		\$ 11,103	\$ 203,781
Institutional Support	\$ 312,901	\$ 16,167	\$ 17.581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 35.030	\$ 32,391		\$ 32,361	-
Other Miscellaneous Disbursments	\$ 752,511	\$ 48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 92,550	\$ 69,217			\$ 604,344
Capital Expenses - Less than \$1000	\$ 732,311	3 48,555	\$ 54,728	2,730	\$ 3,342	\$ 20,130	3 113,323	\$ 32,330	J 05,217	3 40,233	3 36,607	3 004,344
Audio/Visual Equipment	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	· \$ -	\$ -	\$ -
Classroom Equipment	\$ 245,654	\$ 66,932	\$ -	\$ 15,645	\$ 31,611		\$ 10.786	\$ -	\$			
Computer Related	\$ 536,885	\$ 749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 22,271	\$ 44,400	y ,,231		
Maintenance & Grounds	\$ 2,455	\$ -	\$ -	\$ 1,450	\$ 0,248	\$ 4,001	\$ 3,244	\$ 1,095	\$ 3,500		\$ 103,641	\$ 9,289
Office Equipment & Furnishing	\$ 81,430	\$ -	\$ 70,483	\$ 1,430	\$ -	\$ -	\$ 3,244	\$ 1,033	\$ 3,300		-	-
Television Station Equipment	\$ 2,420	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 1,776			\$ 1,364	\$ 1,776
Vehicles	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000		\$	Ψ	\$ -	\$ 5,000
Other Sources	\$ 1,015	ş -	ş -	ş -	ş -	ş -	\$ 5,000	ş -	\$ -		ş -	\$ 5,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$		Ś -	\$ -
Disposal Gain (Loss) Interfund Transfers	\$ 292,481	\$ (20,193)			\$ (10,468)						-	
interrund Transfers	\$ 292,481	\$ (20,193)	\$ (16,903)	\$ (18,138)	\$ (10,468)	\$ (10,550)	\$ 170,926	\$ (11,343)	\$ (17,308	3) \$ 201,420	\$ (86,427)	\$ 175,010
TOTAL EXPENSE	\$89,069,956	\$ 6,903,837	\$ 5,060,157	\$6,840,640	\$6,081,247	\$13,278,328	\$ 6,021,488	\$ 6,029,464	\$ 5,691,240	\$ 7,299,176	\$ 6,077,858	\$ 69,283,435
CHANGE IN NET POSITION	\$ (1,305,380)	\$ 7,495,335	\$ (692,037)	\$2,730,017	\$ 376,124	\$(1,232,436)	\$ 19,075	\$ (740,122)	\$ 59,902	2 \$(2,049,885)	\$ (795,567)	\$ 5,170,405
		Non	Income Stater	ient Expenda	atures - Capita	iiizea ana Dep	reciated					
Capital Expenses - Exceeds \$5000 - Capitalized												
Land and Improvements	\$ 852,768	\$ -	\$ 122,038	\$ -	\$ 96,065	\$ 5,954	\$ 6,174	\$ -	\$ -	\$ 39,345	\$ -	\$ 269,576
Buildings	\$ 3,518,826	\$ 286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 629,583	\$ -			
Audio/Visual Equipment	\$ 8,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 390,715	\$ 10,016	\$ -	\$ 132,595	\$ 85,855	\$ 52,213	\$ 68,223	\$ 23,936	\$ 17,016	5 \$ -	\$ -	\$ 389,853
Computer Related	\$ 232,388	\$ -	\$ 41,850	\$ 375			\$ 1,750	\$ -	\$ -		\$ 6,970	
Library Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Maintenance & Grounds	\$ 160,900	\$ -	\$ -	\$ -	\$ -	\$ 23,250	\$ -	\$ 5,999	\$ 7,914	\$ 6,800	\$ 7,175	
Office Equipment & Furnishing	\$ 10,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$.,51	\$ -	\$ -	\$ -
Television Station Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,536		\$ 24,060	
Vehicles	\$ 94,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ (14,000)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

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	AMARILL	O COLLEGE	,	
INTERNAL UNAUDITED	STATEMENT OF REVEN	JES, EXPENSES AND CHAN	GES IN NET POSITION	
BUDGETED FU	NDS ONLY COMPARED	TO HISTORICAL AND CURRI	NT BUDGET	
	FISCAL YEAR 2017 TH	ROUGH JUNE 30, 2017		
		COMPARED	COMPARED	COMPARED
	June-2017 YTD	COMPARED June-2016 YTD	COMPARED Fiscal 2016	2017 Budget
OPERATING REVENUES				
Tuition and Fees	\$ 20,801,835	\$ 21,319,286	\$23,614,239	\$21,252,850
Federal Grants and Contracts	\$ 102,232	\$ 120,890	\$ 208,823	\$ 182,086
State Grants and Contracts	\$ 54,198	\$ 99,041	\$ 48,287	\$ -
Local Grants and Contracts	\$ 1,862,440	\$ 2,085,529	\$ 2,128,910	\$ -
Nongovernmental grants and contracts	\$ 182,858	\$ 179,894	\$ 208,541	\$ -
Sales and Services of Educational Activities	\$ 372,435	\$ 363,078	\$ 456,627	\$ 200,850
Auxiliary Enterprises (net of discounts)	\$ 4,712,293	\$ 4,842,581	\$ 5,605,808	\$ 1,480,996
Other Operating Revenues	\$ 74,381	\$ 47,744	\$ 51,527	\$ 1,283,574
Total Operating Revenues	\$ 28,162,671	\$ 29,008,043 97%	\$32,322,762 87%	\$24,400,356 1159
NON OPERATING REVENUES				
State Appropriations	\$ 11,545,786	\$ 11,525,686	\$13,824,650	\$13,876,778
Taxes for maintenance and operations	\$ 16,369,135	\$ 15,415,766	\$18,486,353	\$20,819,727
Taxes for general obligation bonds	\$ -	\$ -	\$ -	\$ -
Federal revenue, non-operating	\$ -	\$ -	\$ 43,043	\$ -
Gifts	\$ 20,510	\$ 343,459	\$ 279,459	\$ -
Investment Income	\$ 80,008	\$ 34,010	\$ 83,585	\$ 90,000
Interest on Capital Debt	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ -	\$ -	\$ -	\$ -
Total Non Operating Revenues	\$ 28,015,438	\$ 27,318,920 103%	\$32,717,090 86%	\$34,786,505 819
TOTAL REVENUE	\$ 56,178,110	\$ 56,326,963 100%	\$65,039,852 86%	\$59,186,861 959

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INITERNAL LINIAL PROPERTY	CTATEMAENT C	AMARILLO			IANICES :	I NICT DOOR	N (C-	14)	
INTERNAL UNAUDITED							N (Con	t)	
BODGETED	FUNDS ONLY CO FISCAL YEA					II BODGET			
OPERATING EXPENSES	FISCAL TEA	X 2017 THE	KOOGH .	10NE 30, 20	017				
Cost of Sales	\$ 1.76	9.028	¢	1.870.828		\$ 3.147.628		\$ -	
Salary, Wages & Benefits	ÿ 1,70	5,020	Ţ	1,0/0,020		\$ 3,147,020		\$35.018.39	00
Administrators	\$ 3,66	5,304	Ġ	4.108.180		\$ 5,112,730		\$ -	,0
Classified	\$ 10,46	-		0,885,162		\$13,381,673		\$ -	
Faculty	\$ 14,08			4,297,544		\$17,828,825		\$ -	
Student Salary		8,534	\$	426,462		\$ 539,164		\$ -	
Temporary (Contract) Labor		8,558	\$	85,180		\$ 89,990		\$ -	
Employee Benefits		3,103		8,925,895		\$ 9,462,603		\$ 10,505,51	17
Dept Operating Expenses	ÿ 0,70	5,105	7	0, 525,055		\$ 5,402,003		\$ 10,505,5	
Professional Fees	\$ 2,03	8,881	ς.	1,934,382		\$ 2,057,519		\$ 931.2	12
Supplies		8,483		3,843,901		\$ 4,284,855		\$ 2.241.72	
Travel		6,753	\$	408,802		\$ 458,446		\$ 466,84	
Property Insurance		2,823	\$	333,340		\$ 333,340		\$ 385,00	
Liability Insurance		7,428	\$	196,437		\$ 244,300		\$ 85,00	
Maintenance & Repairs		4,549		2,205,265		\$ 2,357,768		\$ 914,79	_
Utilities		1,627		1,228,207		\$ 1,657,440		\$ 1.791.19	
Scholarships & Fin Aid		7,756	\$	273,469		\$ 560,696		\$ -	,,,
Advertising		4,763	\$	277,751		\$ 331,045		\$ 336,44	16
Lease/Rentals		2,297	\$	301,513		\$ 347,730		\$ 318,05	
Interest Expense		4,652	\$	117		\$ 136		\$ -	,,,
Depredation	\$	-	\$			\$ -		\$ -	
Memberships		6,246	\$	95,418		\$ 118,327		\$ 98,12	98
Property Taxes		3,781	\$	213,046		\$ 213,046		\$ -	
Institutional Support		1.228	\$	229,900		\$ 300,677		\$ 422,23	13
Other Miscellaneous Disbursments		3.943	\$	586.059		\$ 741,719		\$ 3,095,36	
Capital Expenses - All	, J	5,5 15	, , , , , , , , , , , , , , , , , , ,	300,000		ÿ / 11,/13		\$ 2,576,95	
Land and Improvements	\$ 26	3,402	\$	-		\$ -		\$ -	
Buildings		2,240	\$			\$ -		\$ -	
Audio/Visual Equipment	\$	-	\$	8,200		\$ 8,200		\$ -	
Classroom Equipment		6,018	\$	57,689		\$ 59,817		\$ -	
Computer Related		2.057	\$	181.829		\$ 346,643		\$ -	
Library Book	\$	-,,-	\$	-		\$ -		\$ -	
Maintenance & Grounds		0,427	\$	2,455		\$ 2,455		\$ -	
Office Equipment & Furnishing		3,775	\$	41,094		\$ 59,695		\$ -	
Television Station Equipment		1,776	\$	-		\$ -		\$ -	
Vehicles		5,000	\$	-		\$ 1,813		\$ -	
Other Sources	7	_,				7 2,010		T	
Disposal Gain (Loss)	\$	-	\$			\$ -		\$ -	
Interfund Transfers		0,201	\$	563,425		\$ 628,177		\$ -	
TOTAL EXPENSE	\$ 51,82	3,430	\$ 5	3,581,549	97%	\$64,676,454	80%	\$59,186,86	51 88
CHANGE IN NET POSITION	\$ 4,35	4.680	Ś	2.745.414		\$ 363,398		\$ -	

			A 1±	AMARILL								
			Alt	erations an Projects fo								
				as of Jun								
	Į											
	PRO	DECT BUDGETING	A	MARILLO - W ASHIN	GTON STREE	T CAMPUS			SOURCE OF	RUNDS		
	DESCRIPTION		EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT	RESERVE	GIFT/	GRANT	
PROJECT	DEGRIPTION	BUDGETED	EXPENSED	ENCOMBERED	SIAIUS	SHURI	0.61	BUDGET	KESEKVE	DONATION	GRANI	OTHE
1	Russell Hall - Paint and Carpet Carter Fitness Center - Rework Showers	85,000.00 100,000.00	84.07		Not Started In Progress	85,000.00 99,915.93	84.07		85,000.00 100,000.00			
- 3	Durrett Hall - Replacement of Exterior Doors	29,531.44	3,945.50	3,005.00	In Progress	22,580.94	6,950.50		29,531.44			
	Durrett Hall - Office Renovation Engineering Building - Asbestos Abatement/Renovation	4,920.00 72,216.57	-		Not Started Not Started	4,920.00 72,216.57	-		4,920.00 72,216.57			
6	Engineering Building - Replacement of Elevator	51,864.00	49,487.51	-	Completed	2,376.49	49,487.51		51,864.00			
7	Engineering Building - Replacement of Exterior Doors Engineering Building - Office Renovations	29,722.50 10,000.00	4,034.84		In Progress Not Started	22,682.66 10,000.00	7,039.84		29,722.50 10,000.00			
9	Panhardle PBS - HVACRenovations	162,000.00	125,921.34	-	In Progress	36,078.66	125,921.34	152,000.00	10,000.00			
	Ware Student Commons 1st Floor CUB- 2nd Floor	149,914.86 55,204.26	77,145.43 100,160.63	-	Completed Completed	72,769.43 (44,956.37)	77,145.43 100.160.63		123,691.71 53,535.14	26,223.15 1,669.12		
	COB-2nd Hoor COB Bevator Repairs	55,204.26	37,258.36		In Progress	(37,258.36)	37,258.36		37,258.36	1,005.12		-
13	Palace Coffee Project Student Service Center - Renovations	33,536.84	24,005,55		Not Started	(1,868,41)	35,405,25		33,536.84			
	Music Building - Bevator Modifications	125,000.00	24,005,55		In Progress Not Started	125,000.00	33,403.23	125,000.00	33,530,04			
	AMoA - Replace Chiller	130,000.00	1,601.80	-	Not Started	130,000.00	1,601.80		130,000.00			
	Concert Hall Theatre - Art Gallery in Common Area WSC - Repave Lot 10	125,000.00	258,299,47	69.50	Completed In Progress	(1,601.80) (133,368.97)	258.368.97		1,601.80			
19	Pedestrian Mall Experimental Theatre - Stairway Modifications	84,248.47	124,183.86	-	Completed	(39,935.39)	124,183.86		83,870.77	377.70		
	Experimental Theatre - Stairway Modifications	994,819.00	2,870.00 75,044.45	-	In Progress In Progress	(2,870.00) 919,774.55	2,870.00 75,044.45		2,870.00		994,819.00	
		2,242,977.94	884,042.81			1,341,455.93		277,000.00	984,619.13	28,269.97	994,819.00	
	PRO	DECT BUDGETING		AMARILLO-	WEST CAMP				SOURCE OF	FUNDS		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHE
	West Commun. Brilding A. Braham Communities	36,212,59	37,463,47			(1,250.88)	37,463.47		36,212,59			
22	West Campus - Building A - Replace Sewer Line West Campus - Building A - Upgrades	75,000.00	3/,463.4/		Completed Not Started	(1,250.88)	5,130.77		75,000.00			-
24	West Campus - Building B - HVAC	55,000.00	51,738.00	-	Completed	3,262.00	51,738.00	55,000.00				
	West Campus - Bldg C - HVAC Renovation West Campus - Allied Health - Repairs	1,200.00 159.11	949.93	1,200.00	In Progress Completed	(949.93) 159.11	2,149.93		1,200.00 159.11			
27	West Campus - Caulking Campus Wide	45,000.00 212,571.70	90,151,40	6,330,77	Not Started	45,000.00 116,089.53	96,482,17	45,000.00 100,000.00	112,571.70			
		212,5/1./0	90,151,40	6,330.//		116,089,53	96,482.1/	100,000.00	112,5/1./0	-	-	
				AMARILLO - PO	K STREET CA	MPUS						
	PRCI	BCT BUDGETING		ì		OVER/	TOTAL	CURRENT	SOURCE OF	FUNDS GIFT/		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
	Polk Street - B&I Industry Center - New Countertops	17,545.00	5,631.00	12,926.00	In Progress	(1,012.00)	18,557.00		17,545.00			
25	Polk Street - Senior Citizens Center - Renovations	200,000.00 217,545.00	15,401.40 21,032.40	12,926.00	In Progress	184,598.60 183,586.60	15,401.40 33,958.40	-	200,000.00 217,545.00	-	-	
	DRC	BCT BUDGETING		AMARILO-	EAST CAMPL	.5			SOURCE OF	B NDS		
			D/00 (500			OVER/	TOTAL	CURRENT		GIFT/		OTHE
PROJECT	DESCRIPTION	BUDŒTED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OIH
	East Campus - Upgrades to Bldg 1400 for EC Housing East Campus - Student Service Center - Replace Roof	17,598.51 184,957.71	31,085.03		In Progress Not Started	(13,486,52) 184,957.71	31,085.03		17,598.51 184,957.71			
32	East Campus - Transportation - Replace Parking Lot	280,000.00	-	-	Not Started	280,000.00	-		280,000.00			
33	East Campus - MEC Site - New Perking Lot East Campus - Public Service Train Or - Building Ubgrades	267,219.68 5,513.59	232,011.19		In Progress Not Started	16,696.49 5,513.59	250,523.19		267,219.68 5,513.59			
35	BC - Harrington Diesel Bay	2,323,349.30	1,289,943.86	1,853.16	In Progress	1,031,552.28	1,291,797.02		7,212,27		2,323,349.30	
36	EC - AEDC Aviation Hanger EC - New Campus Roadway and Entrance	2,658,838.69 370,008.01	1,464,846.53		In Progress In Progress	1,193,992.16 370,008.01	1,464,846.53				2,658,838.69 370,008.01	
	20 TEN GINDS ROCKING STOCKE	6,107,485.49	3,017,886.61	20,365.16	arrinage cas	3,069,233.72	3,038,251.77	-	755,289.49	-	5,352,196.00	
	PRO	BCT BUDGETING		Hagy Chile	Care Center			,	SOURCE OF	R NDS		-
						OVER/	TOTAL	CURRENT		GIFT/		
ROBET	DESCRIPTION DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
38	Hagy Child Care Center	100,000.00	57,429.26 57,429.26	60,700.40 60,700.40	In Progress	(18,129.66) (18,129.66)	118,129,66 118,129,66	-		100,000.00		
		100,000.00	37,423.20	60,700.40		(18,123.86)	110,127,00	-		100,000.00	_	
				AMARILLO	- ALL CAMPLE	5						
	PRO	DECT BUDGETING				OVER/	TOTAL	CURRENT	SOURCE OF	FUNDS GIFT/		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTH
39	Campus Wide - Carpet Replacement	80,011.88	50,945.53	7.011.88	In Progress	22,054.47	57,957.41	23,000.00	57,011.88			
	Campus Wide - Parking Lot Repairs	50,000.00 130,011.88	-		Not Started	50,000.00 72,054.47	57,957.41		50,000.00 107,011.88			
		130,011.68	3V,743,33	/,011/88		/ 4/034,4/	3/,73/,41	23,000,00	10//011:08			
				Dumas - Moor	e County Cam	pus						
		DECT BUDGETING				OVER/	TOTAL	CURRENT	SOURCE OF	FUNDS GIFT/		
ROBCT	PRO DESCRIPTION	BLDŒTED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTH
		93,650.00	-	-	STATUS Not Started	SHORT 93,650.00	-	BUDGET	93,650.00		GRANT	OTHE
	DESCRIPTION		EXPENSED -	ENCUMBERED -		93,650.00 93,650.00	-	-		DONATION	GRANT -	OTHE
PROJECT	DESCRIPTION	93,650.00	-	-		SHORT 93,650.00	-	BUDGET - CURRENT BUDGET	93,650.00		GRANT -	

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	А	MARILLO COL	LEGE				
		Tax Schedul	e				
	a	as of June 30, 2	2017				
		FY 20	17			FY 2016	
	Potter	Randall	Branch				
	County	County	Campuses	Total		Total	
Net Taxable Values	\$5,691,976,058	\$5,182,653,734		\$10,874,629,792		\$10,424,151,797	
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:							
Bond Sinking Fund - \$.04081	\$2,268,888	\$2,537,818		\$4,806,706		\$4,938,621	
Maintenance and Operation - \$.1666	59 \$9,267,633	\$10,366,125		\$19,633,758		\$18,452,755	
Branch Campus Maintenance Tax			\$1,515,189	\$1,515,189		\$1,655,429	
Total Assessment	\$11,536,521	\$12,903,943	\$1,515,189	\$25,955,653		\$25,046,805	
Deposits of Current Taxes	\$11,246,065	\$12,741,438	\$1,756,947	\$25,744,450		\$24,743,762	
Current Collection Rate	97.48%	98.74%	115.96%	99.19%		98.79%	
Deposits of Delinquent Taxes	\$127,687	\$52,755	\$10,481	\$190,923		\$191,686	
Deposits of Penalties and Interest	\$109,522	\$52,359	\$2,504	\$164,385		\$159,832	
					collection		collection
					rate		rate
	Budgeted - Bonds			\$4,806,706	100.00%	\$4,938,621	100.00%
	Budgeted - Maintena	nce and Operation		\$19,121,539	97.39%	\$17,904,598	97.03%
	Budgeted - Moore Co	ounty		\$1,041,817	68.76%	\$1,192,892	72.06%
	Budgeted - Deaf Smi	th County		\$473,372	31.24%	\$462,537	27.94%
	Total Budget			\$25,443,434	98.03%	\$24,498,648	97.81%
	Total Collected - Cur	rent + Delinquent + Pen	alty/Interest	\$26,099,758		\$25,095,280	
	Over (Under) Budget			\$656,324		\$596,632	

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Amar	illo College				
Rese	ve Analysis FY 2017				
As Of	6/30/17				
		Balance as of	Current Fiscal	Ending	
Encumb	pered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
	erlapping Purchase Orders	178,496	(164,619)	13,877	
			(==,==)		budget but received and paid for in the current year
	Subtotal	178,496	(164,619)	13,877	bauget but received und para to: III also carrent year
Roard I	Restricted				
	ipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
	ility Reserve	2,500,000	(1,012,851)	1,487,149	
	n Central	2,500,000	(1,012,031)	286,503	
	t Campus A&I Designated	1,215,000	(278,803)	936,197	
SG	<u> </u>	96,153	(270,003)		Student government prior years revenues over expenses fund balance
	urance	494,862	(342,316)		Set-up to cover insurance deductibles and claims that fall below the
IIIS	urance	494,802	(342,310)	132,340	deductibles and for roofing repairs due to the 5/28/13 hail storm
Mo	ore County Campus Designated	428,851	(125,896)	302,955	
	reford Campus Designated	1,207,231	(85.670)	1,121,561	71 7
	st Campus Land Proceeds	376,268	(05,070)	376,268	
	st Campus Land Proceeds	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs
Edi	st Campus Designated	1,837,931		1,837,931	at TSTC (EC)
	Subtotal	0.442.700	(1.045.536)	7.507.262	at 131C (EC)
	Subtotal	9,442,799	(1,845,536)	7,597,263	
	ricted Reserve				
	designated Local Maintenance	8,927,209		8,927,209	Local Maintenance prior years revenues over expenses fund balance
Un	designated Auxiliary	4,431,474		4,431,474	/ / /
	Subtotal	13,358,683	-	13,358,683	Must leave in Reserve 10% of next year's budget
Total		22,979,978	(2,010,155)	20,969,823	
iscal Y	ear 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Y	ear 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Y	ear 2014	26,447,719	993,257	27,440,976	
Fiscal Y	ear 2013	26,677,885	(230,166)	26,447,719	
Fiscal V	ear 2012	24,021,539	2,656,346	26,677,885	

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JULY 31, 2017 FINANCIALS

						NT OF NET POSITI	ON					
				FISCAL Y	EAR 2017 THROUG	H JULY 31, 2017						
	Fiscal 2016	Sep-16	0 et-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
				ASSETS								
CURRENT ASSETS												
Cash & Equivalents	\$ 6,221,386	\$ 5,649,991	\$ 4,823,544	\$ 2,058,790	\$ 4, 156, 517	\$ 11,711,890	\$ 17,819,399	\$ 16,225,606	\$ 13,738,167	\$ 12,658,407	\$ 360,164	\$ 302,30
Short-Term Investments	\$ 24,705,578	\$ 24,713,834	\$ 24,114,264	\$ 24,798,299	\$ 24,853,472	\$ 24,986,162	\$ 25,058,467	\$ 25, 102, 104	\$ 24,994,854	\$ 24,132,608	\$ 32,176,727	\$ 26,278,20
Receivables	\$ 10,025,941	\$ 32,721,576	\$ 31,232,212	\$ 33,769,665	\$ 28,552,099	\$ 13,719,119	\$ 10,353,190	\$ 9,445,602	\$ 12,555,201	\$ 12,355,357	\$ 13,049,001	\$ 14,568,18
Inventory	\$ 1,311,826	\$ 1,310,702	\$ 1,309,217	\$ 1,335,684	\$ 2,063,375	\$ 1,432,790	\$ 1,327,181	\$ 1,281,448	\$ 1,140,163	\$ 1,128,721	\$ 1,087,020	\$ 1,685,45
Prepaid Expenses and Other Assets Total Current Assets	\$ 532,358	\$ 95,625	\$ 88,510	\$ 86,875	\$ 86,875	\$ 81,912	\$ 73,498	\$ 64,131	\$ 65,056	\$ 59,659	\$ 56,214	\$ 68,1
Total Current Assets	\$ 42,797,089	5 64,491,727	5 61,367,746	5 62,049,515	\$ 39,712,339	5 51,861,872	5 54,051,751	5 52,118,890	5 52,495,442	\$ 50,534,752	5 40,0/9,125	\$ 42,852,50
NO N CURRENT ASSETS												
Restricted Cash and Cash Equivalents	\$ 1,547,125	\$ 1,388,751	\$ 1,478,750	\$ 1,768,574	\$ 3,056,396	\$ 3,863,839	\$ 700,336	\$ 784,719	\$ 815,342	\$ 851,738	\$ 9,806	\$ 33,86
Restricted Investments	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 4,116,733	\$ 6,238,16
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,186,628	\$ 3,945,84
Property & Equipment	\$ 129,894,231	\$ 129,417,862	\$ 128,972,885	\$ 128,618,312	\$ 128,223,977	\$ 127,088,096	\$ 126,655,634	\$ 126, 221,822	\$ 125,806,815	\$ 125,337,136	\$ 124,876,758	\$ 124,533,61
Total Non Current Assets	\$ 135,441,356	\$ 134,806,612	\$ 134, 451,686	\$ 134,386,886	\$ 135, 280, 373	\$ 134,951,985	\$ 131,355,970	\$ 131,006,541	\$ 130,622,157	\$ 130,188,874	\$ 132, 189,924	\$ 134,751,48
TOTAL ASSETS	\$ 178,238,445	\$ 199,298,339	\$ 196,019,382	\$ 196,436,199	\$ 194,992,712	\$ 186,833,807	\$ 185,987,701	\$ 183, 125,431	\$ 183,115,599	\$ 180,523,626	\$ 178,869,049	\$ 177,603,79
DEFERRED OUTFLOWS OF RESOURCES			-	-			-	-	-			
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,44
Deferred Charge on Refunding	\$ 905,275	\$ 2,385,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,26
TOTAL DEFERRED OUTFLOWS	\$ 4,959,717	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,70
			LIA	ABILITIES AND NET I	POSITION							
CURRENT LIABILITIES												
Payables	\$ 2,019,177	\$ 1,614,432 \$ 341,021	\$ 1,908,109	\$ 849,645 \$ 341,021	\$ 1,212,012	\$ 914,085	\$ 689,107	\$ 2,005,605	\$ 752,043 \$ 341.021	\$ 825,350	\$ 961,468 \$ 341.021	\$ 1,209,93
Accrued Compensable Absences - Current Funds Held for Others	\$ 341,021	\$ 341,021 \$ 3,118,830	\$ 341,021	\$ 341,021	\$ 341,021	\$ (713.375)	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,02
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,202,716	\$ 14,445,771 \$ 2,980,000	\$ 12,409,966	\$ 10,374,741	\$ 10,551,352	\$ 10,245,744	\$ 9,906,423 \$ 85,000	\$ 10,542,06
Bonds Payable - Current Portion Capital Lease Payable	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000 \$ 22,068	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 22,068	\$ 85,000	\$ 22,068	\$ 22,068	\$ 85,000	\$ 85,00
Retainage Payable	\$ 30839	\$ 22,000	\$ 97.853	\$ 218137	\$ 248.260	\$ 303,659	\$ 324.884	\$ 22,000	\$ 252,008	\$ 210.804	\$ 25.445	\$ 2544
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,045,570	\$ 18,294,229	\$ 17,870,609	\$ 16,363,620	\$ 16,292,586	\$ 15,818,372	\$ 15,423,371	\$ 15,862,28
NO N CURRENT LIABILITIES	4 500 400	4 500 400	4 500 400	4 500 400	4 500 400	4 500.400	4 500 400	¢ 500 400	4 500.400	4 500 400	d 500 400	4 500.40
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122 \$ 135,775	\$ 592,122 \$ 136,675	\$ 592,122 \$ 140,225	\$ 592,122	\$ 592,122 \$ 144,525	\$ 592,122 \$ 145,825	\$ 592,122	\$ 592,122 \$ 142,625	\$ 592,12 \$ 143,42
Deposits Payable	\$ 132,175	\$ 133,275	\$ 135,075		4	\$ 140,225	\$ 144,525	\$ 144,525	\$ 145,825	\$ 148,625	\$ 142,625	
Bonds Payable Capital Lease Payable - LT	\$ 46,581	\$ 62,570,000 \$ 46,581	\$ 62,570,000 \$ 46,581	\$ 62,570,000	\$ 62,570,000 \$ 46,581	\$ 46,581	\$ 62,570,000 \$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 62,570,00
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 2,982,493	\$ 2,531,93
Net Pension Liability	\$ 15.270.837	\$ 15.270.837	\$ 15,270,837	\$ 15.270.837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15.270.837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,83
Total Non Current Lia bilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,949,267	\$ 81,952,817	\$ 81,957,117	\$ 81,957,117	\$ 81,958,417	\$ 81,961,217	\$ 81,554,658	\$ 81,154,89
TOTAL HARITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 99,827,726	\$ 98,320,737	\$ 98.251,003	\$ 97,779,589	\$ 96,978,029	\$ 97,017,18
TOTAL LINUILITIES	3 90,177,396	3 111,438,383	\$ 109,394,965	3 107,439,630	2 100,390,857	3 100,247,046	3 33,027,720	3 30,320,737	3 30,231,005	3 91,119,389	3 30,370,023	3 9/,01/,18
Deferred Inflows												
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,07
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,07
NET POSITION		-	-	-	-	-	-	-	-	-	-	-
Capital Assets						1						
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,913,085	\$ 59,479,206	\$ 59,064,198	\$ 58,594,520	\$ 58,061,757	\$ 57,718,61
Restricted												
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,00
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,80
Expendable: Debt Service	\$ 1,958,494	\$ 2,103,830	\$ 2,511,016	\$ 2,912,508	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115	\$ 3,417,002	\$ 3,821,432	\$ 4,226,323	\$ 4,628,969	\$ 5,087,36
Other, Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396	\$ 6,957,598	\$ 6,982,792	\$ 5,698,457	\$ 6,584,940	\$ 6,708,70
Unrestricted												
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,795,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265	\$ 17,316,730	\$ 17,412,009	\$ 16,595,574	\$ 14,981,190	\$ 13,487,76

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				A	MARILLO CO	LLEGE							
		INTERNAL UNA	UDITED STA	TEMENT OF	REVENUES,	EXPENSES AI	ND CHANGES	IN NET POSI	TION				
			F	ISCAL YEAR	2017 THROU	GH JULY 31,	2017						
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Fiscal 2017 YTD
OPERATING REVENUES													
Tuition and Fees	\$ 15,371,596	\$ 9,228,885	\$ 291,246	\$ 4,378,454	\$ 2,226,954	\$ 1,510,052	\$ 247,121	\$ 199,363	\$ 1,710,834	\$ 840,739	\$ 249,832	\$ 75,534	\$ 20,959,015
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240,185	\$ 203,099	\$ 142,175	\$ 191,544	\$ 151,347	\$ 92,984	\$ 187,090	\$ 176,685	\$ 1,698,195
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 267,440	\$ 119,242	\$ 92,221	\$ 130,395	\$ 109,986	\$ 2,268,302
Local Grants and Contracts	\$ 2,186,562	\$ 37,098	\$ 36,416	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 235,706	\$ 37,274	\$ 19,275	\$ 21,733	\$ 15,028	\$ 1,913,738
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244	\$ 59,885	\$ 830,236	\$ 61,147	\$ (1,226,014)	\$ 1,039,769	\$ 755,366	\$ 126,869	\$ 67,324	\$ 62,236	\$ 105,971	\$ 3,375,033
Sales and Services of Educational Activities	\$ 456,634	\$ 29,957	\$ 28,486	\$ 27,427	\$ 16,770	\$ 50,142	\$ 41,323	\$ 38,653	\$ 50,585	\$ 41,789	\$ 47,304	\$ 29,748	\$ 402,184
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1,626,645	\$ 289,631	\$ 400,157	\$ 271,213	\$ 521,913	\$ 322,490	\$ 271,541	\$ 4,983,834
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28,818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 4,706	\$ 12,371	\$ 236,245	\$ 1,970	\$ 1,565	\$ 478,937
Total Operating Revenues	\$31,122,652	\$ 11,522,145	\$ 978,290	\$6,130,113	\$3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 2,092,934	\$ 2,479,735	\$ 1,912,491	\$ 1,023,049	\$ 786,057	\$ 36,079,238
NON O PERATIN G REVENUES													
State Appropriations	\$ 18,091,989	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,153,118	\$ 1,153,121	\$ 1,153,121	\$ 1,189,539	\$ 1,153,121	\$ 12,698,907
Taxes for maintenance and operations	\$ 18,486,354	\$ 1,642,557	\$ 1,642,569	\$ 1,641,204	\$1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 1,645,321	\$ 1,650,620	\$ 1,651,950	\$ 1,648,946	\$ 1,665,114	\$ 18,034,249
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 401,538	\$ 404,014	\$ 404,400	\$ 403,627	\$ 404,215	\$ 4,432,931
Federal revenue, non-operating	\$ 15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 215,404	\$ (4,460)	\$ 52,384	\$ 1,064,603	\$ 78,929	\$ 8,590,985
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ -	\$ 3,010	\$ -	\$ -	\$ -	\$ 20,510
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 44,119	\$ 65,102	\$ 74,945	\$ 26,461	\$ 87,352	\$ 543,117
Interest on Capital Debt	\$ (2,660,893)	\$ (329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$ (1,110,769)	\$ (263,075)	\$ -	\$ -	\$ (1,550)	\$ (1,500)	\$ (1,701,880)
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ (17)	\$ -	S -	\$ (72,384)	\$ -	\$ (70,930)
Total Non Operating Revenues	\$ 56,641,924	\$ 2,877,027	\$ 3,389,830	\$3,440,544	\$3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 3,196,407	\$ 3,271,407	\$ 3,336,800	\$ 4,259,242	\$ 3,387,230	\$ 42,547,889
TOTAL REVENUE	\$87,764,576	\$ 14,399,172	\$ 4,368,120	\$ 9,5 70,657	\$6,457,371	\$12,045,892	\$ 6,040,564	\$ 5,289,341	\$ 5,751,142	\$ 5,249,291	\$ 5,282,291	\$ 4,173,287	\$ 78,627,127

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					A	MARILLO CO	LLEGE								
	INT	TERN A	LUNAUD	TED STATEN	MENT OF REV	ENUES, EXP	ENSES AND	CHANGES IN	NET POSITIO	N (Con't)					
				F	ISCAL YEAR	2017 THROU	GH JULY 31,	2017							
OPERATING EXPENSES															
Cost of Sales	\$ 3,147,628	\$	104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 91,338	\$ 54,941	\$ 179,345	\$ 88,972	\$ 3,269	\$:	1,772,29
Salary, Wages & Benefits															
Administrators	\$ 5,281,061	\$	390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 375,456	\$ 369,822	\$ 387,652	\$ 392,762	\$ 396,757	\$ 4	4,227,97
Classified	\$ 14,191,063		1, 145, 174	\$ 1,053,857	\$ 1,058,560	\$1,072,762	\$ 1,050,591	\$ 1,089,488	\$ 1,375,656	\$ 1,086,730					12,217,64
Faculty	\$ 19,263,255	\$	1,253,239	\$ 1,561,407	\$ 1,582,019	\$ 1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 1,464,681	\$ 1,542,208	\$ 1,541,897	\$ 1,721,241	\$ 1,624,917	\$ 16	16,425,21
StudentSalary	\$ 799,179	\$		\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 94,810	\$ 69,940	\$ 58,624	\$ 48,331	\$ 49,814	\$	688,07
Temporary (Contract) Labor	\$ 279,787	\$	10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 17,815	\$ 36,497	\$ 43,071			\$	216,17
Employee Benefits	\$ 13,324,951	\$	980,294	\$ 875,048	\$ 916,150	\$ 905,212	\$ 846,025	\$ 875,878	\$ 912,116	\$ 907,352	\$ 913,500	\$ 932,957	\$ 908,935	\$ 9	9,973,46
Dept Operating Expenses															
Professional Fees	\$ 3,309,175	\$	574,519	\$ 415,159	+,		\$ 145,712	\$ 166,872	\$ 138,581	\$ 181,845	,	+,		_	2,932,04
Supplies	\$ 4,876,013	\$		\$ (1,336,554)		\$ 708,811	\$ 877,771	\$ 295,194	\$ 444,274	\$ 400,649	\$ 290,597		\$ 340,499		3,713,53
Travel	\$ 676,360	\$	14,051	\$ 67,755	\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 107,849	\$ 83,057	\$ 48,651			\$	659,44
Property Insurance	\$ 333,340	\$	-	\$ 325,852	\$ -	S -	\$ -	\$ 5,471	S -	\$ 500	-	2 1,000	\$ -	\$	332,82
Liability Insurance	\$ 244,300	\$	7,162		\$ -	-	\$ -	\$ 3,488	\$ -	-	\$ 1,977			\$	97,42
Maintenance & Repairs	\$ 2,424,211		1,243,084	\$ 241,987	\$ 102,291		\$ 32,895	\$ (19,849)		\$ 64,797	\$ 49,318				2,085,71
Utilities	\$ 1,658,880	\$	15,373	\$ 161,025	\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 146,481	\$ 136,852	\$ 134,894				1,446,22
Scholarships & Fin Aid	\$ 10,067,633	\$	305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 140,517	\$ 104,237	\$ 1,370,505	\$ 219,008	\$ 21,967	\$ 10	10,130,70
Advertising	\$ 385,006	\$	19,279	\$ 12,834	\$ 15,740	\$ 7,016	\$ 9,152	\$ 8,257	\$ 5,680	\$ 14,143	\$ 22,155	\$ 27,240	\$ 42,107	\$	183,60
Lease/Rentals	\$ 387,203	\$	23,546	\$ 32,317	\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 22,855	\$ 21,988	\$ 23,828		\$ 31,927	\$	288, 183
Interest Expense	\$ 136	\$	-	\$ -	\$ 2,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,506	\$ -	\$	4,65
Depreciation	\$ 5,832,644	\$	486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 478,171	\$ 476,473	\$ 476,479	\$ 474,524	\$ 475,933	\$!	5,296,18
Memberships	\$ 138,335	\$	59,846	\$ 12,343	\$ 7,512	\$ 2,754	\$ 3,839	\$ 5,877	\$ 5,627	\$ 7,008	\$ 7,428	\$ 11,103	\$ 3,078	\$	126,419
Property Taxes	\$ 213,046	\$	-	\$ -	\$ -	\$ 203,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	203,78
Institutional Support	\$ 312,901	\$	16,167	\$ 17,581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 35,030	\$ 32,391	\$ 10,193	\$ 32,361	\$ 13,877	\$	261,20
Other Miscellaneous Disbursments	\$ 752,511	\$	48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 92,550	\$ 69,217	\$ 48,255	\$ 98,867	\$ 37,033	\$	641,37
Capital Expenses - Less than \$1000															
Audio/Visual Equipment	\$ 8,200	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Classroom Equipment	\$ 245,654	\$	66,932	\$ -	\$ 15,645	\$ 31,611	\$ 8,011	\$ 10,786	\$ -	\$ -	\$ 7,291	\$ 10,621	\$ 3,796	\$	154,692
Computer Related	\$ 536,885	s	749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 22,271	\$ 44,400	\$ 104,061	\$ 103,841	\$ 37,185	5	441,036
Maintenance & Grounds	\$ 2,455	S	-	s -	\$ 1,450	s -	\$ -	\$ 3,244	\$ 1,095	\$ 3,500	s -	S -	S -	5	9,28
Office Equipment & Furnishing	\$ 81,430	S	-	\$ 70,483	s -	s -	S -	\$ -	\$ -	s -	\$ 1,908	\$ 1,384	\$ 1,908	\$	75,68
Television Station Equipment	\$ 2,420	S	-	S -	\$ -	s -	S -	S -	\$ 1,776	\$ -	s -	S -	S -	\$	1,77
Vehicles	\$ 1,813	S	-	\$ -	\$ -		\$ -	\$ 5,000	s -	\$ -	S -		S -	5	5,000
Other Sources										S -					
Disposal Gain (Loss)	S -	S	-	s -	s -	s -	s -	s -	s -	\$ -	s -	S -	S -	s	
Interfund Transfers	\$ 292,481	S	(20, 193)			\$ (10,468)									163,219
		-	(,,	- (,,		(,,	(,,	,	(,,	- (,,	,	, (,,	- (,,	_	
TOTAL EXPENSE	\$ 89,069,956	S	6.903.837	\$ 5.060.157	\$6,840,640	\$6.081.247	\$13,278,328	\$ 6.021.488	\$ 6.029.464	\$ 5,691,240	\$ 7,299,176	\$ 6,077,858	\$ 5,491,416	\$ 74	/4.774.85°
	V 00,000,000		-,,	V 2,000,221	¥ 4,0 10,0 10	¥ 4,442,411	\$23,210,220	¥ 4,422,432	V 0,022,101	V 1/112/211	V 1,223,210	V 4,411,422	V 27122122	•	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
CHANGE IN NET POSITION	\$ (1,305,380)	5	7,495,335	\$ (692,037)	\$ 2,730,017	\$ 376,124	\$(1,232,436)	\$ 19,075	\$ (740,122)	\$ 59,902	\$ (2,049,885)	\$ (795,567)	\$(1,318,129)	S :	3,852,276
		_													
				Non Income	Statement F	vnendatures	Canitalized a	nd Depreciate	d						
				. TOTA INCOME	- statement E	Aperiodical es	Cabirquired a	Depreudte							
Capital Expenses - Exceeds \$5000 - Capitalized															
Land and Improvements	\$ 852,768	S		\$ 122.038	S -	\$ 96,065	\$ 5.954	S 6.174	s -	s -	\$ 39,345	s -	s -	s	269,576
Buildings	\$ 3,518,826	S	286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 629,583	-	\$ 31,509	-	-	_	2,810,30
Audio/Visual Equipment	\$ 8,225	\$	200,000	\$ 401,404	\$ 330,003	\$ 2/3,333	\$ 505,712	\$ 420,575	\$ 623,363	5 -	\$ 51,505	\$ 55,210	\$ -	\$	2,010,50
	\$ 390,715	\$	10,016		\$ 132,595	\$ 85,855		\$ 68,223	\$ 23,936	-		-	s -	5	389,85
Classroom Equipment Computer Related	\$ 232,388	\$	10,016	\$ 41,850	\$ 132,595	\$ 6,000	\$ 52,213	\$ 1,750	\$ 23,936	\$ 17,016	S -	\$ 6,970	-	5	56,94
Library Books	\$ 232,388	5	-	\$ 41,850	\$ 3/5	\$ 6,000	\$ -	\$ 1,750	\$ -	\$ -	\$ -	-,	\$ -	5	56,54
,			-		-		-	-	-		-	-	-		
Maintenance & Grounds	\$ 160,900 \$ 10.363	\$	-	s -	\$ - \$ -	\$ - \$ -	\$ 23,250	\$ - \$ -	\$ 5,999	\$ 7,914	\$ 6,800	\$ 7,175	\$ - S -	\$ \$	51,13
Office Equipment & Fumishing		_		\$ -	-	-	-	-	-	-	-	-	-	-	
Television Station Equipment	\$ 12,000	\$	-	\$ - \$ -	\$ - \$ -	-	\$ -	\$ -		\$ 36,536				\$	60,59
Vehicles	\$ 94,946	\$	-		-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	5	
Dti	C (14 0000)					· ·	-	-	·	•					
Donations	\$ (14,000)	\$	-	\$ -	\$ -	s -	\$ -	\$ -	S -	\$ -	\$ -	\$ -	\$ -	>	

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	AMARILL	O COLLEGE	`	,
INTERNAL UNAUDITED	STATEMENT OF REVEN	UES, EXPENSES AND CHANG	ES IN NET POSITION	
BUDGETED FU	NDS ONLY COMPARED	TO HISTORICAL AND CURRE	NT BUDGET	
	FISCAL YEAR 2017 TH	IROUGH JULY 31, 2017		
		COMPARED	COMPARED	COMPARED
	July-2017 YTD	July-2016 YTD	Fiscal 2016	2017 Budget
OPERATING REVENUES				
Tuition and Fees	\$ 20,866,198	\$ 21,665,766	\$23,614,239	\$21,252,850
Federal Grants and Contracts	\$ 108,361	\$ 128,856	\$ 208,823	\$ 182,086
State Grants and Contracts	\$ 59,678	\$ 126,029	\$ 48,287	\$ -
Local Grants and Contracts	\$ 1,876,907	\$ 2,050,262	\$ 2,128,910	\$ -
Nongovernmental grants and contracts	\$ 205,485	\$ 192,272	\$ 208,541	\$ -
Sales and Services of Educational Activities	\$ 402,184	\$ 404,978	\$ 456,627	\$ 200,850
Auxiliary Enterprises (net of discounts)	\$ 4,983,834	\$ 5,103,503	\$ 5,605,808	\$ 1,480,996
Other Operating Revenues	\$ 75,946	\$ 51,222	\$ 51,527	\$ 1,283,574
Total Operating Revenues	\$ 28,578,593	\$ 29,722,890 96%	\$32,322,762 88%	\$24,400,356 117
NON OPERATING REVENUES				
State Appropriations	\$ 12,698,907	\$ 12,675,168	\$13,824,650	\$13,876,778
Taxes for maintenance and operations	\$ 18,034,249	\$ 16,971,006	\$18,486,353	\$20,819,727
Taxes for general obligation bonds	\$ -	\$ -	\$ -	\$ -
Federal revenue, non-operating	\$ -	\$ -	\$ 43,043	\$ -
Gifts	\$ 20,510	\$ 293,459	\$ 279,459	\$ -
Investment Income	\$ 92,307	\$ 44,234	\$ 83,585	\$ 90,000
Interest on Capital Debt	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ -	\$ -	\$ -	\$ -
Total Non Operating Revenues	\$ 30,845,973	\$ 29,983,866 103%	\$32,717,090 94%	\$34,786,505 89
TOTAL REVENUE	\$ 59,424,565	\$ 59,706,756 100%	\$65,039,852 91%	\$59.186.861 100

INTERNAL UNAUDITED		O COLLEGE , EXPENSES AND CHANGES	IN NET POSITION (Cor	ı't)
BUDGETED	FUNDS ONLY COMPARED	TO HISTORICAL AND CURRE	NT BUDGET	•
	FISCAL YEAR 2017 TI	HROUGH JULY 31, 2017		
OPERATING EXPENSES				
Cost of Sales	\$ 1,772,297	\$ 1,880,891	\$ 3,147,628	\$ -
Salary, Wages & Benefits				\$35,018,390
Administrators	\$ 4,039,821	\$ 4,492,051	\$ 5,112,730	\$ -
Classified	\$ 11,509,389	\$ 11,891,718	\$13,381,673	\$ -
Faculty	\$ 15,633,357	\$ 16,039,607	\$17,828,825	\$ -
Student Salary	\$ 407,174	\$ 471,175	\$ 539,164	\$ -
Temporary (Contract) Labor	\$ 80,414	\$ 86,785	\$ 89,990	\$ -
Employee Benefits	\$ 9,567,246	\$ 9,838,979	\$ 9,462,603	\$10,505,517
Dept Operating Expenses				
Professional Fees	\$ 2,173,990	\$ 2,130,075	\$ 2,057,519	\$ 931,212
Supplies	\$ 3,480,972	\$ 4,069,013	\$ 4,284,855	\$ 2,241,721
Travel	\$ 482,848	\$ 421,013	\$ 458,446	\$ 466,848
Property Insurance	\$ 332,823	\$ 333,340	\$ 333,340	\$ 385,000
Liability Insurance	\$ 97,428	\$ 196,437	\$ 244,300	\$ 85,000
Maintenance & Repairs	\$ 2,019,183	\$ 2,264,339	\$ 2,357,768	\$ 914,797
Utilities	\$ 1,444,902	\$ 1,368,962	\$ 1,657,440	\$ 1,791,192
Scholarships & Fin Aid	\$ 260,714	\$ 280,410	\$ 560,696	\$ -
Advertising	\$ 176,870	\$ 289,514	\$ 331,045	\$ 336,446
Lease/Rentals	\$ 251,840	\$ 330,843	\$ 347,730	\$ 318,058
Interest Expense	\$ 4,652	\$ 136	\$ 136	\$ -
Depreciation		\$ -	\$ -	\$ -
Memberships	\$ 109,199	\$ 109,227	\$ 118,327	\$ 98,128
Property Taxes	\$ 203,781	\$ 213,046	\$ 213,046	\$ -
Institutional Support	\$ 234,524	\$ 246,855	\$ 300,677	\$ 422,233
Other Miscellaneous Disbursments	\$ 640,976	\$ 646,457	\$ 741,719	\$ 3,095,363
Capital Expenses - All				\$ 2,576,956
Land and Improvements	\$ 263,402	\$ -	\$ -	\$ -
Buildings	\$ 132,240	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,200	\$ 8,200	\$ -
Classroom Equipment	\$ 179,814	\$ 57,689	\$ 59,817	\$ -
Computer Related	\$ 424,068	\$ 238,465	\$ 346,643	\$ -
Library Book	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 60,427	\$ 2,455	\$ 2,455	\$ -
Office Equipment & Furnishing	\$ 73,775	\$ 51,288	\$ 59,695	\$ -
Television Station Equipment	\$ 1,776	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ -	\$ 1,813	\$ -
Other Sources				
Disposal Gain (Loss)	\$ (73,000)	\$ -	\$ -	\$ -
Interfund Transfers	\$ 571,410	\$ 551,935	\$ 628,177	\$ -
TOTAL EXPENSE	\$ 56,563,311	\$ 58,510,905 97%	\$64,676,454 87%	\$59,186,861 969
CHANGE IN NET POSITION	\$ 2,861,254	\$ 1,195,851	\$ 363,398	\$ -

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			A I+	orations an	d Impro	/omonto						
			Alti	erations and Projects fo								
				as of Jul								
	PRO	BECT BUDGETING	A	MARILLO - W ASHIN	AGTON STREE	T CAMPUS			SOURCE OF	FUNDS		
PROJECT	DESCRIPTION	BUDŒTED	EXPENSED	ENCUMBERED	CT AT I E	OVER/ SHORT	TOTAL	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHE
			DAFECED					50000		DOINING	GWIN	OTTLE
1	Russell Hall - Paint and Carpet Carter Fitness Center - Rework Showers	85,000.00 100,000.00	84.07	4,704,79	Not Started In Progress	85,000.00 95,211,14	4.788.86		85,000.00 100,000.00			-
	Durrett Hall - Replacement of Exterior Doors	29,531.44	3,945.50	3,005.00	In Progress	22,580.94	6,950.50		29,531.44			
	Durrett Hall - Office Renovation Engineering Building - Asbestos Abatement/Renovation	4,920.00 72,216.57			Not Started Not Started	4,920.00 72,216.57	-		4,920.00 72,216.57			_
6	Engineering Building - Replacement of Elevator	51,864.00	49,487.51		Completed	2,376.49	49,487.51		51,864.00			
	7 Engineering Building - Replacement of Exterior Doors 3 Engineering Building - Office Renovations	29,722.50 10,000.00	4,034.84		In Progress Not Started	22,682.66 10,000.00	7,039.84		29,722.50 10,000.00			
9	Panhandle PBS - HVAC Renovations Ware Student Commons 1st Floor	162,000.00 149,914.86	125,921.34 77,145.43		In Progress Completed	36,078.66 72,769.43	125,921.34 77,145,43	152,000.00	10,000.00 123,691.71	26,223,15		
	CUB- 2nd Hoor	55,204.26	100,160.63		Completed	(44,956.37)	100,160.63		53,535.14	1,669.12		
	CUB Elevator Repairs Relace Coffee Project	-	37,258.36		Completed Not Started	(37,258.36)	37,258.36		37,258.36			_
14	Student Service Center - Renovations	33,536.84	35,405.25		Completed	(1,868.41)	35,405.25		33,536.84			
	Music Building - Elevator Modifications AMoA - Replace Chiller	125,000.00 130,000.00	-		Not Started Not Started	125,000.00 130,000.00	-	125,000.00	130,000.00			_
17	Concert Hall Theatre - Art Gallery in Common Area	-	1,601.80	-	Completed	(1,601.80)	1,601.80		1,601.80			
	8 W SC - Repave Lot 10 9 Pedestrian Mall	125,000.00 84,248.47	258,664.47 124,183,86	69.50	Completed Completed	(133,733.97) (39,935.39)	258,733.97 124,183.86		125,000.00 83,870.77	377.70		-
20	Experimental Theatre - Stair way Modifications	-	2,870.00	-	In Progress	(2,870.00)	2,870.00		2,870.00	3//./0		
21	Greenhouse Project	994,819.00 2,242,977.94	89,496.83 910,259.89	10.784.29	In Progress	905,322.17 1,321,933.76	89,496.83 921,044.18	277,000,00	984,619.13	28,269,97	994,819,00 994,819,00	
		EJETEJS7715-T	310/23:03	10/101125		2,321,333.70	322/011120	277,000.00	304/013/13	LO/LOS/S/	33-(013/00	
				AMARILLO-	WEST CAMPL	JS						
	PRO	JECT BUDGETING				OVER/	TOTAL	CURRENT	SOURCE OF	FUNDS GIFT/		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	ST AT US	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
22	2 West Campus - Building A - Replace Sewer Line	36.212.59	37,463,47		Completed	(1,250.88)	37,463.47		36,212,59			-
23	B West Campus - Building A - Upgrades	75,000.00	5,008.65	-	In Progress	69,991.35	5,008.65		75,000.00			
24	West Campus - Building B - HVAC West Campus - Bldg C - HVAC Renovation	55,000.00 1,200.00	51,738.00 949.93		Completed In Progress	3,262.00 (949.93)	51,738.00 2,149.93	55,000.00	1,200.00			-
26	West Campus - Allied Health - Repairs	159.11	-	-	Completed	159.11	-		159.11			
27	West Campus - Caulking Campus Wide	45,000.00 212,571.70	95,160.05	1,200,00	In Progress	45,000.00 116,211.65	96,360.05	45,000.00 100,000.00	112,571.70	-	-	
				AMARILLO - POL	K STREET CA	MPUS]
		JECT BUDGETING				OVER/	TOTAL	CURRENT	SOURCE OF	GIFT/		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
	Polk Street - B&I Industry Center - New Countertops	17,545.00	5,631.00 15,401.40		In Progress	(1,012.00)	18,557.00		17,545.00 200,000.00			
- 25	Polk Street - Senior Citizens Center - Renovations	200,000.00	21,032.40	12,926.00	In Progress	184,598.60 183,586.60	15,401.40 33,958.40	-	217,545.00	-	-	
		BCT BUDGETING		AMAR I LO-	EAST CAMPL	5		J	SOURCE OF	DADC		
						OVER/	TOTAL	CURRENT		GIFT/		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
	East Campus - Upgrades to Bldg 1400 for ECHousing	17,598.51	31,085.03		In Progress	(13,486.52)	31,085.03		17,598.51			
	East Campus - Student Service Center - Replace Roof East Campus - Transportation - Replace Parking Lot	184,957.71 280,000.00	-		Not Started Not Started	184,957.71 280,000,00	-		184,957.71 280,000,00			_
33	East Campus - MEC Site - New Parking Lot East Campus - Public Service Train Or - Building Ubgrades	267,219.68	232,011.19	18,512.00	Completed	16,696.49	250,523.19		267,219.68			
	BC - Harrington Diesel Bay	5,513.59 2,323,349.30	1,272,067.96		Completed In Progress	5,513.59 1,049,481.30	1,273,868.00		5,513.59		2,323,349.30	
36	BC - AEDC Aviation Hanger FBC - New Campus Roadway and Entrance	2,658,838.69 370,008.01	1,483,638.21	-	In Progress In Progress	1,175,200.48 370,008.01	1,483,638.21				2,658,838.69 370,008.01	
3/	BC - New Campus Roadway and Entrance	6,107,485.49	3,018,802.39	20,312.04	In Progress	3,068,371.06	3,039,114.43	-	755,289.49	-	5,352,196.00	
				Hagy Child	Care Center			J				
	PRO	DECT BUDGETING				OVER/	TOTAL	CURRENT	SOURCE OF	FUNDS GIFT/		
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	ST AT US	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
38	B Hagy Child Care Center	100,000.00	72,607.71	56,908.49	In Progress	(29,516.20)	129,516.20			100,000.00		
	-	100,000.00	72,607.71	56,908.49		(29,516.20)	129,516.20	-	-	100,000.00	-	
	PRO	BCT BUDGETING		AMARILLO	- ALL CAMPLE	5			SOURCE OF	FUNDS		
m cons			m/mm ir	Page 1 400	· -	OVER/	TOTAL	CURRENT		GIFT/		
ROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHE
	Campus Wide - Carpet Replacement	80,011.88	58,744.41		In Progress	21,267.47	58,744.41 16,285.00	23,000.00	57,011.88			
40	Campus Wide - Parking Lot Repairs	50,000.00 130,011.88	58,744.41	16,285.00	In Progress	33,715.00 54,982.47	75,029.41	23,000.00	50,000.00 107,011.88			
	DDO	BCT BUDGETING		Dumas - Moor	e County Cam	1pus	·	J.	SOURCE OF	R NDS		
D.C.			DVMD von	DVO FROM	CT ***	OVER/	TOTAL	CURRENT		GIFT/	CDALE	
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTH
41	Moore County Campus - Storage Building for Welding	93,650.00 93,650.00	- :	-	In Progress	93,650.00 93,650.00	-	_	93,650.00 93,650.00			
_		23/030.30				,030100			13/030100			
	1						·					
		BUDGETED	EXPENSED	ENCUMBERED		OMER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHE

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		Α	MARILLO COLI	LEGE				
			Tax Schedul	e				
		ä	as of July 31, 2	2017				
			FY 20:	17			FY 2016	
		Potter	Randall	Branch				
		County	County	Campuses	Total		Total	
Net Taxable Values		\$5,691,976,058	\$5,182,653,734		\$10,874,629,792		\$10,424,151,797	
Tax Rate		\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:								
Bond Sinking Fund - \$.0408		\$2,268,888	\$2,537,818		\$4,806,706		\$4,938,621	
Maintenance and Operation -		\$9,267,633	\$10,366,125		\$19,633,758		\$18,452,755	
Branch Campus Maintenance	Tax			\$1,515,189	\$1,515,189		\$1,655,429	
Total Assessment		\$11,536,521	\$12,903,943	\$1,515,189	\$25,955,653		\$25,046,805	
Deposits of Current Taxes		\$11,318,474	\$12,796,777	\$1,764,000	\$25,879,251		\$24,892,565	
Current Collection Rate		98.11%	99.17%	116.42%	99.71%		99.38%	
Deposits of Delinquent Taxes		\$136,309	\$55,301	\$11,055	\$202,665		\$200,698	
Deposits of Penalties and Inter	est	\$136,384	\$58,121	\$2,535	\$197,040		\$181,999	
						collection rate		collection
						rate		race
		Budgeted - Bonds			\$4,806,706	100.00%	\$4,938,621	100.00%
		Budgeted - Maintenar			\$19,121,539	97.39%	\$17,904,598	
		Budgeted - Moore Co			\$1,041,817	68.76%	\$1,192,892	
		Budgeted - Deaf Smit	th County		\$473,372	31.24%	\$462,537	
		Total Budget			\$25,443,434	98.03%	\$24,498,648	97.81%
		Total Collected - Curr	rent + Delinquent + Pen	alty/Interest	\$26,278,956		\$25,275,262	
		Over (Under) Budget			\$835,522		\$776,614	

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Ama	illo College				
	rve Analysis FY 2017				
	7/31/17				
713 01	7/31/17	Balance as of	Current Fiscal	Ending	
Encum	bered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
	erlapping Purchase Orders	178,496	(164,619)	13,877	Materials and services requested in prior year and charged against prior year
- 0.	enapping raichase orders	170,130	(104,015)	15,077	budget but received and paid for in the current year
	Subtotal	178,496	(164,619)	13,877	budget but received and paid for in the current year
	Restricted				
	uipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
	cility Reserve	2,500,000	(1,041,202)	1,458,798	
	n Central	286,503		286,503	
Ea	st Campus A&I Designated	1,215,000	(290,202)		Set-up for East Campus improvements required but not budgeted
SG	A	96,153			Student government prior years revenues over expenses fund balance
Ins	surance	494,862	(354,084)	140,778	Set-up to cover insurance deductibles and claims that fall below the
					deductibles and for roofing repairs due to the 5/28/13 hail storm
Mo	ore County Campus Designated	428,851	(138,485)	290,366	Moore County prior years revenues over expenses fund balance
He	reford Campus Designated	1,207,231	(94,237)	1,112,994	Hereford Campus prior years revenues over expenses fund balance
Ea	st Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
Ea	st Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs
					at TSTC (EC)
	Subtotal	9,442,799	(1,918,210)	7,524,589	
Unrest	ricted Reserve				
	designated Local Maintenance	8,927,209		8,927,209	Local Maintenance prior years revenues over expenses fund balance
	designated Auxiliary	4,431,474		4,431,474	Auxiliary prior years revenues over expenses fund balance
011	Subtotal	13,358,683	-	13,358,683	Must leave in Reserve 10% of next year's budget
	Subcotai	15,550,005		15,550,005	Indiction of the control of the cont
Total		22,979,978	(2,082,829)	20,897,149	
Fiscal \	/ear 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal \	/ear 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Y	/ear 2014	26,447,719	993,257	27,440,976	
Fiscal Y	/ear 2013	26,677,885	(230,166)	26,447,719	
Fiscal \	/ear 2012	24,021,539	2,656,346	26,677,885	