

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
September 19, 2017**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Mr. Dan Henke; Ms. Sally Jennings; Mr. Patrick Miller; Dr. David Woodburn

REGENTS ABSENT: Ms. Michele Fortunato; Mr. Johnny Mize

CAMPUS REPRESENTATIVES PRESENT: Mr. Michael Kitten, Representative for the Hereford Campus

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Robert Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing and CEO for Panhandle PBS; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Chief of Staff; Ms. Lyndy Forrester, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Jacob Aranda – Reporter with News Channel 10
Ms. Marcella Bombardieri – Center for American Progress
Ms. Stevie Brashears – Student reporter with the Ranger
Ms. Joy Brenneman – Exec. Asst., Pres's Off. and Asst. Secy. to the Board of Regents
Ms. Becky Burton - Dean of Academic Outreach and Support Services
Ms. Melissa Burns – Continuing Professional Education Coordinator
Mr. Wes Condray – Director of Communications and Marketing
Ms. Kristin Edford – Program Coordinator/Instructor, Humanities and Philosophy
Ms. Mia Forrester – Administrative Specialist, Amarillo College Foundation
Mr. Bruce Fricks – spouse of Ms. Sandy Fricks
Ms. Sandy Fricks – Part-time instructor, Associate Degree Nursing
Mr. Nathaniel Fryml – Instructor, Music-Choral Music/Theory
Ms. Lynae' Jacob – Part-time instructor, Speech
Mr. Jon Hall – Superintendent of Custodial Services
Dr. Deborah Harding – Associate Professor, Psychology, Sociology, and Forensic Science
Ms. Toni Gray – Dean of Continuing Education
Mr. Justin Johnson – Student Government Association President
Mr. Terry Kleffman – Chief Information Officer
Ms. Jodi Lindseth – Faculty Senate President
Ms. Sarah Milford – Instructor, Vocational Nursing
Dr. Bill Netherton – Professor, English
Ms. Sherrie Nunn – Administrative Systems Specialist, Continuing Healthcare Education
Ms. Sammie Pierce – Customer Services Trainer
Mr. Mark Rowh – Dean of Health Sciences
Ms. Janell Terry – spouse of Mr. Jerry Terry
Mr. Jerry Terry – Director of Operations, Truck Driving Academy
Mr. Shon Wagner – Audio Visual Technical Leader, Information Technology Services
Mr. Collin Witherspoon - Executive Director of Decision Analytics and Institutional Research

STATUS UPDATE

The Status Update meeting was called to order at 5:48 pm. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

SGA REPORT

Mr. Justin Johnson reported that the Student Government Association had a large turnout for their prospective members meeting and that the *Ranger* covered the event. SGA sponsored a 9-11 memorial event, and approximately 25 members and associate members came out at 6:00 a.m. to help set up. Social media covered this event. On September 11 and 12, they held their elections and 30 members were sworn in. Club Clash was August 30 and 31, Constitution Day was celebrated on September 18th, and Fall Fest, with lunch by Sharky's Burritos, will be held this Thursday, the 21st. This year, students have plans to volunteer in the school and hospitals, and the TEACH Club will volunteer at the Salvation Army Homeless Shelter for AC Cares Volunteer Day on October 28. September 29 is college night at the Amarillo Bulls game and AC is competing with WT and Wayland to get the most students there. The Student Activities space, located in the basement of the College Union Building, is in the process of being updated and has been renamed the "Burrow". The Art Club is displaying art work there and the AC Engineering Society is also working with this update. SGA is the secretary school for the Texas Junior College Student Government Association and will be traveling to a Region 1 meeting in Odessa. On October 24, SGA will partner with the Amarillo College Police Department to sponsor a domestic violence awareness event and will host sexologist Justine Shuey on November 2 in the Oak Room at noon. A leadership retreat on November 3 and 4 with Greg Sharp is open to all students. The cost is \$20.00 and this information has been communicated to students via email.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Proffer, Mize, and Carlisle

No Report.

AC Foundation – report by Woodburn, Henke, Barrett

The annual meeting will be held tomorrow, September 20, at the Amarillo Country Club. The Bruckner family will be honored at this meeting.

Amarillo Museum of Art (AMoA) – report by Fortunato, Lowery-Hart

Ms. Fortunato was unable to attend the meeting but provided information about the current exhibit, "Biennial 600 Architecture," AMoA Museum School, and the 2017 – 2018 season for Board members.

Panhandle PBS (PPBS) – report by Miller, Jennings

Mr. Miller reported that more than 2,000 people attended the kick-off concert on September 2 in Memorial Park. The concert was named "Music that Changed the World" and was a prelude to the Vietnam series "The Vietnam War" by Ken Burns and Lynn Novick. The series is currently running and broadcast times may be found at Panhandle PBS.org. Episodes may also be viewed at PBS.org and on other streaming platforms. Locally produced "Live Here" with Karen Welch will feature Vietnam veterans, refugees, and other people who experienced the war right here in the Texas Panhandle. Panhandle PBS will be bringing "The Wall That Heals", a replica of the Vietnam War Memorial Wall in Washington D.C., to Amarillo. It will be on display at John Stiff Park from December 6–10, 2017. They are seeking volunteers and those interested may sign up electronically at PanhandleRemembers.org.

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017**Tax Increment Reinvestment Zone (TIRZ)** – report by Woodburn

The meeting was canceled this month. The project presented at the last meeting to construct offices, retail space, and restaurants in the Levine building has not yet been approved.

Tax Increment Reinvestment Zone No. 2 (TIRZ 2) – report by Kitten

This committee will be meeting on Thursday, September 21. They are still in the process of building their team and processes

Amarillo Foundation for Education and Business (AFEB) – report by Proffer-Chair, Mize, Carlisle,

Running

No report.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett, Kitten

No Report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

No report but will call a meeting in the near future.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-

Chair, Proffer, Mize, Kitten

Dr. Lowery-Hart and Mr. Smith will call a meeting of this committee to discuss the contract with the energy saving consultant company, Cenergistic, which is ending. Cenergistic will be asked to make a presentation. Mr. Smith will provide energy savings data. The committee may then decide whether to take this to the Board for consideration.

Legislative Affairs Committee – Carlisle-Chair, Miller, Barrett, Jennings

Ms. Carlisle informed those in attendance that this committee, along with college administration, have been busy behind the scenes working on the health insurance issue that has impacted so many college employees. The Employees Retirement System of Texas is a state level organization that manages the decision on who provides health insurance. They made the decision to shift to Blue Cross/Blue Shield at the state level. Many local health care providers do not accept this insurance which pays less than Medicare and have dropped patients. These decisions have hurt many AC employees who have lost primary and specialty doctors. In order to continue treatment some will be forced to pay out of pocket and/or travel to Lubbock or other cities to be seen by a doctor. Amarillo and smaller communities have been hit hardest due to a smaller pool of providers. Committee members have been in contact with legislators, some of whom have been impacted as well, and have not gotten far. They are frustrated as well. The legislators and TACC have told them that BCBS is supposed to have a team in Amarillo renegotiating with the doctors. It is extremely difficult to get through to ERS by phone and Representative Smithee's chief of staff is diligently working to get through to let them know the concerns. One employee shared her struggle because her husband is a kidney transplant patient who has lost all but one of his doctors. They must travel to Lubbock for care which costs both money and time away from work for her. The committee suggested that many calls and letters to the legislators, ERS, and BCBS might have the most impact. Ms. Forrester will provide that contact information to employees tomorrow morning. The Board reiterated their concern and recognition of the challenges this issue presents and is doing all that is in their power to correct the situation.

Ms. Carlisle announced that there will be an event on Tuesday, January 23, 2018, to honor local legislators who have supported public education.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barret reported that he participated in a conference call today and that a job offer has been made to someone to replace Jen Poteet. The position title will be Director of Trustee Strategies. The applicant to whom the job offer has been made is highly qualified. The applicant holds a Ph.D., works as a state policy consultant for Lumina, and knows strategy. They should know this week if he/she has accepted the position. Mr. Barret will be attending the Association of Community College Trustees conference in Las Vegas at the end of the month on behalf of CCATT. He is looking forward to this conference and while there will get to see AC's Bellwether presentation.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

No Report.

FIRST TIME IN COLLEGE (FTIC) PROJECT – NEW COHORT

Mr. Witherspoon presented the new "100 Students" video. Last year's cohort focused on the profile of an Amarillo College student. This new cohort is made up of first-time in college (FTIC) students and includes 56 females and 44 males. As this is the beginning of the semester, no students have been lost. When asked how these students are chosen, he stated that they are randomly selected from the set of all FTIC students matching the demographics of the entire set. The year will focus on this cohort of FTIC students, most of whom are 19 or under. The average age of the group is 20 while the average for the entire college is 26. Roughly 10% of AC's enrollment is FTIC. This is the cohort Amarillo College will follow for its goal of 70% completion by 2020. FTIC is measured by the state and IPEDS, is used by Aspen, and to determine federal success rates. As the college focuses on FTIC it will eventually catch all students. Dual Credit students do count as first-time in college once they come to AC.

Current attrition rates for FTIC students are 25% within the first semester and 50% within three years. Using non-academic information, Mr. Witherspoon built a predictive model to reflect the probability of retention. Students can be assigned a risk level with 5 being the highest level of risk. He created a searchable list of students with 3, 4, or 5 risk factors and has distributed that information to faculty and advisors who will be able to identify and develop interventions for those students. Determining what happens to students during their first semester could slow the rate of attrition. Many of these students successfully complete their first semester yet don't return. There is a need to determine the social factors that might contribute to this and address those issues. Student Enrollment staff and advisors are contacting students only enrolled in the first 8-weeks to help them enroll in the 2nd 8-weeks and Communications and Marketing has sent out post cards to these students. Students whose family size is between 2 and 5 and who fall into the lowest income quintile have been identified and their information sent to the staff of the Advocacy and Resource Center who contacts them to let them know about services and resources that are offered. They have served over 600 students so far this semester.

GREAT COLLEGES REPORT

Ms. Forrester presented the results of this employee engagement survey which has no cost for participation. The college provides data and they administer the anonymous survey to random recipients whom they select. It was administered in February and results were received in July. Response distribution reflected 48% faculty. The areas which ranked the highest were job satisfaction and pride. Areas needing improvement were fairness, shared governance, communication, and adjunct faculty. The college, through Employee and Organizational Development, will focus on improving communication, respect, and appreciation and will celebrate the pride faculty and staff feel towards the institution. A plan for improving communication has been started with the return of the WIFFY report, employee announcements, and cabinet notes that are sent out after each meeting. The new communication format allows collection of data on who and

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how many employees open communications that are sent out. An appreciation day and evening for custodial services is being planned, a faculty reception prior to December graduation will be held at the Civic Center, and AC pride week celebrations will be scheduled. The No Excuses 2020 committee will be restructured to a monthly communication meeting, open to all faculty and staff. The first meeting is on October 6 at 9:00 a.m. and refreshments will be served. Results of this survey will be presented at the meeting with time for feedback and ideas from those in attendance. The college will participate in this survey again next year with a goal to be in the "very good category." Additional, more detailed reports, from the survey are available for a fee. Regent Miller thanked Ms. Forrester for the time spent working on this survey.

ENROLLMENT UPDATE

Mr. Austin reported that we are in the fifth week of the first 8-weeks of this semester and are looking at ways to optimize enrollment in the 2nd 8-week sections. He noted Dr. Wendler's intent to cap freshmen enrollments for WTAMU at 1,500 which will open opportunities for AC to work with WTAMU and reach out to the students who were not able to enroll.

NO EXCUSES 2020

Dr. Lowery-Hart thanked the members of the Board who were able to attend General Assembly and noted he was pleased with the make-up of the panel. Mr. Barrett felt it was impressive that the community members all had the same message regarding the importance of Amarillo College's role in the development of Amarillo and the surrounding areas. He reiterated the importance of the Board's role in making sure the college has what it needs to meet these needs. Dr. Lowery-Hart announced that the completion rate is now at 41% compared to 19% three years ago. This completion rate could go up when the college receives transfer data in October. He pointed out that data will always drive decision making at AC.

UPCOMING EVENTS AND DATES OF INFORMATION

Upcoming events and dates were listed on the Status Update Agenda.

The status update meeting adjourned at 6:57 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:07 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

WELCOME

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

Mr. Nathaniel Fryml, Music Instructor and Faculty Senate Secretary, read the following comments on behalf of Amarillo College faculty and staff regarding the recent changes to health insurance coverage by TRS with the move to Blue Cross/Blue Shield.

- The recent state-mandated switch from United to BCBS as health insurance administrator poses a real problem for many AC families. In my normal day-to-day work, and at our Faculty Senate meeting last week, I've been hearing stories from folks campus-wide who are losing the quality coverage they have come to depend on.

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- For example:
 - Families are losing long-time PCPs as these doctors make difficult decisions about what constitutes reasonable reimbursement for their services.
 - Parents are greatly restricted on where they can take their children for urgent care, in many cases having to pay significantly more for the same services they used to receive.
 - Individuals with serious pre-existing conditions (diabetes, rheumatoid arthritis, heart issues, cancer, etc.) are losing trusted internists and specialists and are having trouble finding replacements in a shrinking pool.
- Our premiums have generally stayed the same, but because of the wide-spread network adjustment, the end result is that we are being forced to pay more for less in what essentially amounts to a “loss of coverage.” Obviously, medical needs do NOT change with changes in coverage.
- Another grave concern regards Amarillo College’s ability to attract and retain quality faculty and staff. Many of us were drawn to AC, at least in part, by the solid benefits package which distinguished AC from other employers and helped to counterbalance restrictive salary offerings [thank you, by the way, for your ongoing efforts in that regard!]. As I’m sure you can imagine, it is very disconcerting to have health insurance benefits suddenly reduced.
- Department heads are rightly concerned about the impact this insurance coverage cut will have on hiring outcomes in the future, and on their ability to retain current employees long-term.
- We (AC faculty/staff) understand that this situation is not the doing of Amarillo College, but is part of a much larger, state-wide wrestling match between ERS and BCBS. But this in no way softens the blow to check-books and, more importantly, quality of actual care available to us.
- The faculty and staff of Amarillo College are in great need of the Board’s help in this matter.
- We respectfully urge the Legislative Affairs Committee to apply pressure upon the powers that be so they understand the real impact of this decision and are motivated to resolve the serious issues that have arisen as a result.
- Thank you so much for your time, and please let us know what actions we as faculty and staff can take to help you win this battle.

Dr. Proffer thanked Mr. Fryml for taking the time to express these concerns and noted that the Board could not comment or take any action on an item not listed on the Agenda for the Regular Meeting.

MINUTES APPROVED

Minutes of the regular meeting of August 29, 2017 had been provided to the Regents prior to the meeting. There was no discussion.

Mr. Henke moved, seconded by Ms. Carlisle, to approve these minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty****Streater, Maria L. – Instructor, Math**

Effective Date: August 14, 2017

Salary: \$41,842/year, 9 months, full-time

Qualifications: Associate's Degree – Mathematics & Physics; Bachelor's Degree – Mathematics; Master's Degree – Mathematics

Experience: 6 years related experience

Replacement for: Ashley Dyer-Ashley

Bio: Ms. Streater received her Associate's Degree at Amarillo College, and her Bachelor's and Master's degrees in Mathematics at West Texas A&M University at Canyon, Texas. She has 6 years related experience working as a Graduate/Teaching Assistant for West Texas A&M University in Canyon, and as a Learning Specialist and Data Management Specialist with Amarillo College.

B. BUDGET AMENDMENTS

The Budget Amendments are attached at page 9.

Ms. Carlisle moved, seconded by Mr. Barrett, to approve the consent agenda. The motion carried unanimously.

PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES APPROVED

Dr. Clunis requested approval to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$640,509. Attached at pages 10 through 20 are the history of the grant and Attachment A.

Dr. Clunis discussed this grant in the amount of \$640,000 in new Perkins funds which will be used to support CTE programs. She further explained that AC has received this grant for many years and does not anticipate that it will go away in the future. The college must meet certain metrics and submit its application plan each year. It is usually used for capital improvements, computers, simulators, and bigger ticket items. It will be used mainly for personnel at West Campus and equipment at the East Campuses.

Ms. Carlisle moved, seconded by Mr. Miller, to approve the purchase of Perkins Basic Funded Equipment and Supplies. The motion carried unanimously.

INVESTMENT REPORTS APPROVED

Copies of June 1, 2017 through August 31, 2017 investment reports were provided to the Regents prior to the meeting.

Mr. Smith presented the investment reports. There were three reports provided to the Regents as there are also investment funds that come from KACV. They are presented separately because they

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are not public funds and are invested differently. The asset management statement for year-end reflects a balance of \$30.9M and is weighted to maturity at 1.077% which is slightly higher than CD rates. The fund amount drops at the end of the year because PELL grants are paid prior to end of year and not reimbursed until September after the semester starts. This reports lists all of the college's investments and complies with the Texas Public Funds Investment Act requirements. The other two funds are managed by Amarillo National Bank and have slightly higher earnings. The KACV-TV Digital Transfer Fund holds funds received from the Corporation for Public Broadcasting and the KACV Endowment Funds were a gift to the college. In response to Ms. Jennings question about fund management strategies and investments, Mr. Smith explained that the asset management fund has very restrictive requirements per PRIA and has very liquid and safe investments. The other funds are managed by Amarillo National Bank who provides the college with quarterly reports.

Mr. Barrett moved, seconded by Mr. Henke, to approve the Investment Reports. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements as of August 31, 2017 are attached at pages 21 through 32.

Mr. Smith reviewed the financial statements, total assets, liabilities, etc. The total income statement is very similar to last year. These statements reflect a surplus of approximately \$700,000, however this number is preliminary and could change slightly once the auditor entries are booked. Audit starts in a couple of weeks. Revenue was slightly lower than last year. The \$1.5M gain from the year will be transferred to reserves. This amount is greater than last year's gain of \$363,000. Amarillo College's reserves are well-above what is required by the state and there are no plans to use reserve funds in the 2017-2018 budget.

Mr. Miller moved, seconded by Mr. Barrett, to approve the August 2017 Financial Reports. The motion carried unanimously.

CLOSED MEETING

At 7:30 p.m., Dr. Proffer called a closed meeting to confer with the College legal counsel regarding litigation and potential litigation pursuant to Section 551.071 of the Texas Government Code. Mr. Mark White and Dr. Lowery-Hart were asked to stay. After that discussion, the closed meeting continued in order to discuss the potential purchase, sale, or value of real property pursuant to Section 551.072 of the Texas Government Code.

The closed meeting concluded at 7:57 p.m. No final decision, action, or vote was taken during the closed meeting. A quorum was still present, and the Amarillo College Board of Regents reconvened their open meeting.

ADJOURNMENT

There being no further items for discussion or action, the meeting was adjourned at 8:00 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
September 19, 2017**

1. Machining – transfer of funds to cover expenses of supplies.

Increase Machine Technology – Supplies Pool	\$12,311.00
Decrease Welding – Supplies Pool	(\$12,311.00)

Amarillo College Board of Regents

Request for Approval – Purchase of Perkins Basic Funded

Equipment and Supplies Supporting CTE Programs

September 5, 2017

History: AC was awarded \$640,509 for the 2017-2018 Perkins Basic grant. This award is federal pass through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC's CTE programs. It is a requirement that all items purchased with this funding have to be used by students in CTE programs during the 2017-2018 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$640,509.

Attachment A

Original Application		Approved - 8/22/2017		
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule A: Salaries and Fringe Benefits</p>				
Application: 18006 - Basic Grant				
Institution: Amarillo College				
I. Activity	Line	II. Title/Position	III. % of Time on Project	IV. Amount
Guidance and Counseling	1	Senior CTE Advisor/CTE Transitional Advisor-100% FTE with 75% of time on PB (\$45,225 based on salary \$33,750 plus 34% fringe benefits \$11,475 - advise students on CTE programs, coordinate articulation with ISDs, and eval of articulated credit courses	75 %	\$ 45,225
60x30TX-Completion	2	Nursing & Health Sciences Tutoring Center Coordinator - 100% FTE, (\$58,290 based on salary \$43,500 plus 34% fringe benefits \$14,790) - 60x30TX support for nursing and health sciences students to promote retention, completion, and success on licensure	100 %	\$ 58,290
60x30TX-Completion	3	Nursing & Health Sciences Tutoring Center Tutor - 100% FTE, (\$52,260 based on salary \$39,000 plus 34% fringe benefits \$13,260) - 60x30TX support for nursing and health sciences students to promote retention, completion, and success on licensure	100 %	\$ 52,260
60x30TX-Completion	4	Nursing & Health Sciences Tutoring Center Tutors - (\$16,188 based on 19 hrs/wk @ \$20/hr for 40 wks; \$15,200 plus 6.5% payroll exp \$988) - 60x30TX support for nursing and health sciences students to promote retention, completion, and success on licensure	100 %	\$ 16,188
Special Populations	5	Perkins Activity Coordinator - 100% FTE (\$56,280 based on salary \$42,000 plus 34% fringe benefits \$14,280) - coordination of PB grant activities, reporting, advising CTE programs on best practices for advisory committees, lead non-trad student focus	100 %	\$ 56,280
			Total	\$ 228,243

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule B: Travel</p>	
<p>Application: 18006 - Basic Grant Institution: Amarillo College</p>	

I. Activity	Line	II. Title/Position	III. Purpose	IV. Amount
Other	1	n/a	none	\$ 0
Total				\$ 0

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Original Application	Approved - 8/22/2017
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule C: Capital Outlay/Equipment	
Application: 18006 - Basic Grant Institution: Amarillo College	

I. Activity	Line	II. Description	III. Amount
Instructional Equipment	1	East Campus -- Aerospace Manufacturing program -- (1 @ \$27,500) vapor cycle air conditioning and heating training system -- critical equipment for hands on training	\$ 27,500
Instructional Equipment	2	East Campus -- Automotive programs -- (1 @ \$26,993) recover/recycle machine -- critical equipment upgrade for hands on training	\$ 26,993
Instructional Equipment	3	East Campus -- Automotive programs -- (2 @ \$9,500) two-post vehicle lift -- critical equipment for hands on training	\$ 19,000
Instructional Equipment	4	East Campus -- Aviation Maintenance Technology program -- (1 @ \$11,800) utility tow vehicle to move aircraft to runway -- critical equipment for hands on training	\$ 11,800
Instructional Equipment	5	West Campus -- Dental Assistant program -- (4 @ \$8,700) x-ray sensors -- critical upgrade for hands on training	\$ 34,800
Instructional Equipment	6	East Campus -- Diesel Technology program -- (1 @ \$5,300) transmission jack -- critical equipment for hands on training	\$ 5,300
Instructional Equipment	7	East Campus -- Machining Technology program -- (2 @ \$16,450) new or refurbished horizontal lathe with three phase motor -- critical equipment for hands on training to meet NIMS requirements	\$ 32,900
Instructional Equipment	8	West Campus & Moore County Campus -- Nursing program -- (1 @ \$8,250) -- ventrilo scope -- equipment needed for critical skills training and practice	\$ 8,250
Instructional Equipment	9	West Campus -- Respiratory Care program -- (1 @ \$31,000) -- new mechanical ventilator with warranty -- critical current technology equipment for skills training and practice	\$ 31,000
Instructional Equipment	10	West Campus & Moore County Campus - Nursing program - (1 @ \$17,000) - medication dispensing simulation cart with electronic medical records feature - Pharmacology practice and testing to provide realistic experience recommended by Texas Board of Nursing	\$ 17,000
Instructional Equipment	11	East Campus -- Diesel Technology program -- (1 @ \$6,100) engine hoist -- critical equipment for hands on training	\$ 6,100
Instructional Equipment	12	West Campus -- Respiratory Care program -- (1 @ \$5,300) -- Nitric Oxide analyzer -- critical current technology equipment for skills training and practice	\$ 5,300

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Instructional Equipment	13	West Campus -- Radiography program -- (1 @ \$5,300) -- synthetic bone opaque, C-spine	\$ 5,300
Total			\$ 231,243

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule D: Consultant and Service Contracts</p>	

<p>Application: 18006 - Basic Grant Institution: Amarillo College</p>
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I. Activity	Line	II. Individual or Firm	III. Purpose	IV. Amount
Professional Development	1	provider tbd	Career cluster/programs of study --(\$3,000 est. contract training expense) -- professional development for CTE faculty; focus on training for CTE faculty new to academic teaching	\$ 3,000
Total				\$ 3,000

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule E: Subgrants</p>	
<p>Application: 18006 - Basic Grant Institution: Amarillo College</p>	

I. Activity	Line	II. Recipient	III. Purpose	IV. Amount
Other	1	n/a	n/a	\$ 0
Total				\$ 0

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule F: Operating Expenses, Services, Books, and Supplies</p>	
<p>Application: 18006 - Basic Grant Institution: Amarillo College</p>	

I. Activity	Line	II. Description	III. Amount
60x30TX-Completion	1	Adult Student Services -- (\$72,850 based on +/- 155 @ \$470 avg. award) adult student awards for childcare and transportation support -- 60x30TX initiative to remove completion barriers and reduce student debt for CTE students	\$ 72,850
60x30TX-Completion	2	Adult Student Services -- (\$5,370) textbook purchases for Lending Library -- 60x30TX initiative to provide textbooks to adult CTE students who cannot afford to purchase them	\$ 5,370
Guidance and Counseling	3	Career and Employment Center -- (\$10,560 based on 40% of \$26,400 annual subscription) for interactive web portal that provides local customizable career guidance information and reports that can be accessed from mobile devices for CTE students	\$ 10,560
One-Stop Shops	4	Career cluster/programs of study --(\$500 est. self-funded training supplies and printing) professional development training for CTE faculty/staff -- provided by One-Stop Center (Workforce Solutions Panhandle)	\$ 500
Upgrade Curriculum	5	West Campus -- Clinical Medical Assistant program -- (2 @ \$1,700) -- blood pressure training arm	\$ 3,400
Upgrade Curriculum	6	West Campus -- Clinical Medical Assistant program -- (1 @ \$1,640) -- dri-clave stainless steel sterilizer	\$ 1,640
Upgrade Curriculum	7	West Campus -- Dental programs -- (6 @ \$1,300) -- wet manikin system	\$ 7,800
Upgrade Curriculum	8	Washington Street Campus -- Drafting program -- (\$2,500) drafting software package annual subscription -- provides critical updated industry standard applications used by local industries and is essential for student employment skills	\$ 2,500
Upgrade Curriculum	9	West Campus -- Criminal Justice program -- (1 @ \$4,700) -- blood pumping system	\$ 4,700
Upgrade Curriculum	10	West Campus -- Criminal Justice program -- (1 @ \$2,500) -- combat wound kit	\$ 2,500
Special Populations	11	Special populations -- (\$1,660 based on +/- 2 events @ \$830 avg.) for materials highlighting TEXASgenuine and nontraditional career options for CTE programs	\$ 1,660
Special Populations	12		\$ 150

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

		Special populations -- (1 @ \$150) for National Alliance for Partnerships in Equity (NAPE) annual institutional membership, to promote nontraditional career options for CTE programs	
Upgrade Curriculum	13	West Campus -- Radiography program -- (1 @ \$2,800) -- elbow flexion training model	\$ 2,800
Upgrade Curriculum	14	West Campus -- Radiography program -- (1 @ \$3,000) -- knee flexion training model	\$ 3,000
Upgrade Curriculum	15	Washington Street Campus -- Mass Media program -- (2 @ \$500) professional portable lighting kit	\$ 1,000
Upgrade Curriculum	16	West Campus -- Sonography program -- (1 @ 1,780) fetal ultrasound training phantom	\$ 1,780
Upgrade Curriculum	17	West Campus & Moore County Campus -- Nursing -- (6 @ \$966) -- electronic blood pressure simulator arm	\$ 5,796
Upgrade Curriculum	18	West Campus & Moore County Campus -- Nursing -- (10 @ \$498) -- blood pressure cuff on mobile stand	\$ 4,980
Upgrade Curriculum	19	West Campus & Moore County Campus -- Nursing -- (30 @ \$138) -- venipuncture trainer, 4-vein	\$ 4,140
Upgrade Curriculum	20	West Campus & Moore County Campus -- Nursing -- (1 @ \$1,325) -- wound simulation kit	\$ 1,325
Upgrade Curriculum	21	West Campus & Moore County Campus -- Nursing -- (30 @ \$190) -- IV training arm	\$ 5,700
Upgrade Curriculum	22	West Campus -- Clinical Medical Assistant program -- (2 @ \$360) -- electronic thermometer	\$ 720
Upgrade Curriculum	23	West Campus -- Clinical Medical Assistant program -- (1 @ \$980) -- medication label maker	\$ 980
Upgrade Curriculum	24	Washington Street Campus -- Mass Media program -- (1 @ \$1,672) DSLR camera package	\$ 1,672
Total			\$ 147,523

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 Cost Category Schedule G: Administration</p>	
<p>Application: 18006 - Basic Grant Institution: Amarillo College</p>	

Line	I. Description	II. Amount
1	Indirect Method: Institution has a federally approved Indirect Cost Plan on file.	\$ 30,500
	Total	\$ 30,500

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 CB-100: Budget Summary Page</p>	
<p>Application: 18006 - Basic Grant Institution: Amarillo College</p>	

COST CATEGORY	(A) Original Budget	(B) Cumulative Budget Revisions Requested	(C) Revised Total Budget	(D) Actual Cumulative Expenditures Through:
1. Salaries and Fringe Benefits (Schedule A)	\$ 228,243			
2. Travel (Schedule B)	\$ 0			
3. Capital Outlay/Equipment (Schedule C)	\$ 231,243			
4. Consultant and Service Contracts (Schedule D)	\$ 3,000			
5. Subgrants (Schedule E)	\$ 0			
6. Operating Expenses, Services, Books, and Supplies (Schedule F)	\$ 147,523			
7. SUBTOTAL - DIRECT (Lines 1-6)	\$ 610,009			
8. Administration (Schedule G)	\$ 30,500			
9. TOTAL (Line 7 plus Line 8)	\$ 640,509			
10. LAST EXPENDITURE REIMBURSEMENT REQUEST TOTAL (Line 9 Column D on prior request)				
11. TOTAL REIMBURSEMENT FOR THIS REQUEST (Line 9 minus Line 10)				

<p>Name/Title of Chief Financial Officer</p> <p>Steven G. Smith Vice President of Business Affairs</p>	<p style="text-align: center;">Signature</p> <p style="text-align: center;"><i>Electronic Submission Authorized by Financial Identification Number (FIN)</i></p>	<p style="text-align: center;">Phone/FAX/E-mail</p> <p>806-371-5008 806-345-5577 (FAX) sgsmith@actx.edu</p>
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FOR COORDINATING BOARD USE ONLY		
Project Advisor: MN	BMS #:	COBJ:
Administrative Cost Method: Indirect		

Original Application	Approved - 8/22/2017
<p>Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2017-2018 CB-320: Budget Summary by Activity</p>	

Application: 18006 - Basic Grant
Institution: Amarillo College

ACTIVITY	COST BY CATEGORY						
	Salaries and Fringe Benefits (Schedule A)	Travel (Schedule B)	Capital Outlay/ Equipment (Schedule C)	Consultant and Service Contracts (Schedule D)	Subgrants (Schedule E)	Operating Expenses, Services, Books, and Supplies (Schedule F)	Total Activity Budget - Sum of Schedules A through F
1. Upgrade Curriculum						\$ 56,433	\$ 56,433
2. Professional Development				\$ 3,000			\$ 3,000
3. Guidance and Counseling	\$ 45,225					\$ 10,560	\$ 55,785
4. Instructional Equipment			\$ 231,243				\$ 231,243
5. Special Populations	\$ 56,280					\$ 1,810	\$ 58,090
6. 60x30TX-Completion	\$ 126,738					\$ 78,220	\$ 204,958
7. Other		\$ 0			\$ 0		\$ 0
8. One-Stop Shops						\$ 500	\$ 500
9. SUBTOTAL - DIRECT (Lines 1-8)	\$ 228,243	\$ 0	\$ 231,243	\$ 3,000	\$ 0	\$ 147,523	\$ 610,009
10. Administration (Schedule G)**							\$ 30,500
11. TOTAL							\$ 640,509

** Expenditures reported on Line 10. Administration/Total Activity column, cannot exceed 5% of the actual direct expenditures on Line 9. SUBTOTAL - DIRECT/Total Activity column.

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't-Page 2)													
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017													
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 2,019,177	\$ 1,614,432	\$ 1,903,109	\$ 849,645	\$ 1,212,012	\$ 914,085	\$ 689,107	\$ 2,005,605	\$ 752,043	\$ 825,350	\$ 961,468	\$ 1,209,990	\$ 2,327,488
Accrued Compensable Absences - Current	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021
Funds Held for Others	\$ 260,785	\$ 3,118,830	\$ 2,658,948	\$ 3,841,241	\$ 4,040,493	\$ (713,375)	\$ 3,998,562	\$ 3,304,990	\$ 4,289,008	\$ 4,087,385	\$ 4,103,013	\$ 3,657,822	\$ 3,665,937
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,202,716	\$ 14,446,771	\$ 12,409,966	\$ 10,374,741	\$ 10,551,352	\$ 10,246,744	\$ 9,906,423	\$ 10,542,067	\$ 9,639,523
Bonds Payable - Current Portion	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 3,365,000
Capital Lease Payable	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ -	\$ -	\$ -
Retainage Payable	\$ 30,839	\$ 45,141	\$ 97,853	\$ 218,137	\$ 248,260	\$ 303,659	\$ 324,884	\$ 230,795	\$ 252,093	\$ 210,804	\$ 26,446	\$ 26,446	\$ -
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,046,570	\$ 18,294,229	\$ 17,870,609	\$ 16,363,620	\$ 16,292,586	\$ 15,818,372	\$ 15,423,371	\$ 15,862,286	\$ 19,338,969
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122
Deposits Payable	\$ 132,175	\$ 133,275	\$ 135,075	\$ 135,775	\$ 136,675	\$ 140,225	\$ 144,525	\$ 144,525	\$ 145,825	\$ 148,625	\$ 142,625	\$ 143,425	\$ 142,275
Bonds Payable	\$ 62,675,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 59,100,000
Capital Lease Payable - LT	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 2,992,493	\$ 2,531,994	\$ 3,196,659
Net Pension Liability	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837
Total Non Current Liabilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,949,267	\$ 81,952,817	\$ 81,957,117	\$ 81,957,117	\$ 81,958,417	\$ 81,961,217	\$ 81,554,658	\$ 81,154,899	\$ 78,348,474
TOTAL LIABILITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 99,827,726	\$ 98,320,737	\$ 98,251,003	\$ 97,779,589	\$ 96,978,029	\$ 97,017,185	\$ 97,687,443
Deferred Inflows													
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,913,035	\$ 59,479,206	\$ 59,064,198	\$ 58,594,520	\$ 58,061,757	\$ 57,718,612	\$ 60,826,008
Restricted													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,958,494	\$ 2,103,830	\$ 2,511,016	\$ 2,912,503	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115	\$ 3,417,002	\$ 3,821,432	\$ 4,226,323	\$ 4,628,969	\$ 5,037,368	\$ 1,421,220
Other, Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396	\$ 6,957,593	\$ 6,992,792	\$ 5,693,457	\$ 6,584,940	\$ 6,708,701	\$ 6,096,397
Unrestricted													
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,795,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265	\$ 17,316,730	\$ 17,412,009	\$ 16,595,574	\$ 14,981,190	\$ 13,487,764	\$ 11,254,392
TOTAL NET POSITION	\$ 85,883,493	\$ 93,092,592	\$ 91,877,033	\$ 94,248,985	\$ 94,249,511	\$ 91,839,397	\$ 91,412,611	\$ 90,057,331	\$ 90,117,233	\$ 87,996,674	\$ 87,143,656	\$ 85,839,245	\$ 82,484,816

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017														
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Fiscal 2017 YTD
OPERATING REVENUES														
Tuition and Fees	\$ 22,492,526	\$ 9,228,885	\$ 291,246	\$ 4,378,454	\$ 2,226,954	\$ 1,510,052	\$ 247,121	\$ 199,363	\$ 1,710,834	\$ 840,739	\$ 249,832	\$ 75,534	\$ 53,754	\$ 21,012,769
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240,185	\$ 203,099	\$ 142,175	\$ 191,544	\$ 151,347	\$ 92,984	\$ 187,090	\$ 176,685	\$ 145,616	\$ 1,843,811
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 267,440	\$ 119,242	\$ 92,221	\$ 130,395	\$ 109,986	\$ 102,099	\$ 2,370,401
Local Grants and Contracts	\$ 2,186,562	\$ 37,098	\$ 36,416	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 235,706	\$ 37,274	\$ 19,275	\$ 21,733	\$ 15,028	\$ 24,861	\$ 1,938,599
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244	\$ 59,885	\$ 830,236	\$ 61,147	\$ (1,226,014)	\$ 1,039,769	\$ 755,366	\$ 126,869	\$ 67,324	\$ 62,236	\$ 105,971	\$ 416,154	\$ 3,791,186
Sales and Services of Educational Activities	\$ 456,634	\$ 29,957	\$ 28,486	\$ 27,427	\$ 16,770	\$ 50,142	\$ 41,323	\$ 38,653	\$ 50,585	\$ 41,789	\$ 47,304	\$ 29,748	\$ 57,325	\$ 459,509
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1,626,645	\$ 289,631	\$ 400,157	\$ 271,213	\$ 521,913	\$ 322,490	\$ 271,541	\$ 596,770	\$ 5,580,604
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28,818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 4,706	\$ 12,371	\$ 236,245	\$ 1,970	\$ 1,565	\$ 160,520	\$ 639,457
Total Operating Revenues	\$ 38,243,582	\$ 11,522,145	\$ 978,290	\$ 6,130,113	\$ 3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 2,092,934	\$ 2,479,735	\$ 1,912,491	\$ 1,023,049	\$ 786,057	\$ 160,520	\$ 37,636,337
NON OPERATING REVENUES														
State Appropriations	\$ 18,091,989	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,153,118	\$ 1,153,121	\$ 1,153,121	\$ 1,189,539	\$ 1,153,121	\$ 1,153,121	\$ 13,852,027
Taxes for maintenance and operations	\$ 18,486,354	\$ 1,642,557	\$ 1,642,569	\$ 1,641,204	\$ 1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 1,645,321	\$ 1,650,620	\$ 1,651,950	\$ 1,648,946	\$ 1,665,114	\$ 1,651,330	\$ 19,685,579
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 401,538	\$ 404,014	\$ 404,400	\$ 403,627	\$ 404,215	\$ 404,347	\$ 4,837,278
Federal revenue, non-operating	\$ 15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 215,404	\$ (4,460)	\$ 52,384	\$ 1,064,603	\$ 78,929	\$ 7,131,746	\$ 15,722,731
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ -	\$ 3,010	\$ -	\$ -	\$ -	\$ -	\$ 20,510
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 44,119	\$ 65,102	\$ 74,945	\$ 26,461	\$ 87,352	\$ 99,289	\$ 642,406
Interest on Capital Debt	\$ (2,660,893)	\$ (329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$ (1,110,769)	\$ (263,075)	\$ -	\$ -	\$ (1,550)	\$ (1,500)	\$ (937,447)	\$ (2,639,327)
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ (17)	\$ -	\$ -	\$ (72,384)	\$ -	\$ -	\$ (70,930)
Total Non Operating Revenues	\$ 56,641,924	\$ 2,877,027	\$ 3,389,830	\$ 3,440,544	\$ 3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 3,196,407	\$ 3,271,407	\$ 3,336,800	\$ 4,259,242	\$ 3,387,230	\$ 9,502,386	\$ 52,050,275
TOTAL REVENUE	\$ 94,885,506	\$ 14,399,172	\$ 4,368,120	\$ 9,570,657	\$ 6,457,371	\$ 12,045,892	\$ 6,040,564	\$ 5,289,341	\$ 5,751,142	\$ 5,249,291	\$ 5,282,291	\$ 4,173,287	\$ 9,662,906	\$ 89,686,612

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't-Page 2)															
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017															
OPERATING EXPENSES															
Cost of Sales	\$ 3,147,628	\$ 104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 91,338	\$ 54,941	\$ 179,345	\$ 88,972	\$ 3,269	\$ 1,271,617	\$ 3,043,914	
Salary, Wages & Benefits															
Administrators	\$ 5,281,061	\$ 390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 375,456	\$ 369,822	\$ 387,652	\$ 392,762	\$ 396,757	\$ 418,421	\$ 4,646,397	
Classified	\$ 14,191,063	\$ 1,145,174	\$ 1,053,857	\$ 1,058,560	\$ 1,072,762	\$ 1,050,591	\$ 1,089,488	\$ 1,375,656	\$ 1,086,730	\$ 1,088,616	\$ 1,074,121	\$ 1,122,089	\$ 1,517,711	\$ 13,735,354	
Faculty	\$ 19,263,255	\$ 1,253,239	\$ 1,561,407	\$ 1,582,019	\$ 1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 1,464,681	\$ 1,542,208	\$ 1,541,897	\$ 1,721,241	\$ 1,624,917	\$ 1,352,143	\$ 17,777,353	
Student Salary	\$ 799,179	\$ 62,206	\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 94,810	\$ 69,940	\$ 58,624	\$ 48,331	\$ 49,814	\$ 76,865	\$ 764,943	
Temporary (Contract) Labor	\$ 279,787	\$ 10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 17,815	\$ 36,497	\$ 43,071	\$ 13,020	\$ 6,956	\$ 106,100	\$ 322,277	
Employee Benefits	\$ 13,324,951	\$ 980,294	\$ 875,048	\$ 916,150	\$ 905,212	\$ 846,025	\$ 875,878	\$ 912,116	\$ 907,352	\$ 913,500	\$ 932,957	\$ 908,935	\$ (445,411)	\$ 9,528,057	
Dept Operating Expenses															
Professional Fees	\$ 3,309,175	\$ 574,519	\$ 415,159	\$ 265,130	\$ 257,657	\$ 145,712	\$ 166,872	\$ 138,581	\$ 181,845	\$ 287,511	\$ 348,178	\$ 150,877	\$ 252,907	\$ 3,184,947	
Supplies	\$ 4,876,013	\$ 96,194	\$ (1,336,554)	\$ 1,377,466	\$ 708,811	\$ 877,771	\$ 295,194	\$ 444,274	\$ 400,649	\$ 290,597	\$ 218,631	\$ 340,499	\$ 647,334	\$ 4,360,866	
Travel	\$ 676,360	\$ 14,051	\$ 67,755	\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 107,849	\$ 83,057	\$ 48,651	\$ 51,170	\$ 30,179	\$ 59,090	\$ 718,532	
Property Insurance	\$ 333,340	\$ -	\$ 325,852	\$ -	\$ -	\$ -	\$ 5,471	\$ -	\$ 500	\$ -	\$ 1,000	\$ -	\$ 11,488	\$ 344,311	
Liability Insurance	\$ 244,300	\$ 7,162	\$ 75,240	\$ -	\$ -	\$ -	\$ 3,488	\$ -	\$ -	\$ 1,977	\$ 9,560	\$ -	\$ (6,576)	\$ 90,852	
Maintenance & Repairs	\$ 2,424,211	\$ 1,243,084	\$ 241,987	\$ 102,291	\$ 131,187	\$ 32,895	\$ (19,849)	\$ 66,178	\$ 64,797	\$ 49,318	\$ 117,115	\$ 56,709	\$ 127,177	\$ 2,212,890	
Utilities	\$ 1,658,880	\$ 15,373	\$ 161,025	\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 146,481	\$ 136,852	\$ 134,894	\$ 135,489	\$ 143,395	\$ 330,652	\$ 1,776,874	
Scholarships & Fin Aid	\$ 17,188,563	\$ 305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 140,517	\$ 104,237	\$ 1,370,505	\$ 219,008	\$ 21,967	\$ 7,889,358	\$ 18,020,062	
Advertising	\$ 385,006	\$ 19,279	\$ 12,834	\$ 15,740	\$ 7,016	\$ 9,152	\$ 8,257	\$ 5,680	\$ 14,143	\$ 22,155	\$ 27,240	\$ 42,107	\$ 53,060	\$ 236,664	
Lease/Rentals	\$ 387,203	\$ 23,546	\$ 32,317	\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 22,855	\$ 21,988	\$ 23,828	\$ 30,282	\$ 31,927	\$ 33,163	\$ 321,346	
Interest Expense	\$ 136	\$ -	\$ -	\$ 2,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,506	\$ -	\$ -	\$ 4,652	
Depreciation	\$ 5,832,644	\$ 486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 478,171	\$ 476,473	\$ 476,479	\$ 474,524	\$ 475,933	\$ -	\$ 5,296,184	
Memberships	\$ 138,335	\$ 59,846	\$ 12,343	\$ 7,512	\$ 2,754	\$ 3,839	\$ 5,877	\$ 5,627	\$ 7,008	\$ 7,428	\$ 11,103	\$ 3,078	\$ 3,139	\$ 129,554	
Property Taxes	\$ 213,046	\$ -	\$ -	\$ -	\$ 203,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,781	
Institutional Support	\$ 312,901	\$ 16,167	\$ 17,581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 35,030	\$ 32,391	\$ 10,193	\$ 32,361	\$ 13,877	\$ 49,834	\$ 311,041	
Other Miscellaneous Disbursements	\$ 752,511	\$ 48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 92,550	\$ 69,217	\$ 48,255	\$ 98,867	\$ 37,033	\$ 187,468	\$ 828,845	
Capital Expenses - Less than \$1000															
Audio/Visual Equipment	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 245,654	\$ 66,932	\$ -	\$ 15,645	\$ 31,611	\$ 8,011	\$ 10,786	\$ -	\$ -	\$ 7,291	\$ 10,621	\$ 3,796	\$ 17,733	\$ 172,426	
Computer Related	\$ 536,885	\$ 749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 22,271	\$ 44,400	\$ 104,061	\$ 103,841	\$ 37,185	\$ 284,739	\$ 725,775	
Maintenance & Grounds	\$ 2,455	\$ -	\$ -	\$ 1,450	\$ -	\$ -	\$ 3,244	\$ 1,095	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ 9,289	
Office Equipment & Furnishing	\$ 81,430	\$ -	\$ 70,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,908	\$ 1,384	\$ 1,908	\$ 2,285	\$ 77,969	
Television Station Equipment	\$ 2,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,776	
Vehicles	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	
Other Sources															
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 292,481	\$ (20,193)	\$ (16,903)	\$ (18,138)	\$ (10,468)	\$ (16,556)	\$ 170,926	\$ (11,343)	\$ (17,308)	\$ 201,420	\$ (86,427)	\$ (11,791)	\$ (24,688)	\$ 138,531	
TOTAL EXPENSE	\$ 96,190,886	\$ 6,903,837	\$ 5,060,157	\$ 6,840,640	\$ 6,081,247	\$ 13,278,328	\$ 6,021,488	\$ 6,029,464	\$ 5,691,240	\$ 7,299,176	\$ 6,077,858	\$ 5,491,416	\$ 14,215,609	\$ 88,990,460	
CHANGE IN NET POSITION	\$ (1,305,380)	\$ 7,495,335	\$ (692,037)	\$ 2,730,017	\$ 376,124	\$ (1,232,436)	\$ 19,075	\$ (740,122)	\$ 59,902	\$ (2,049,885)	\$ (795,567)	\$ (1,318,129)	\$ (4,552,703)	\$ 696,152	

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't-Page 3)														
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017														
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ 852,768	\$ -	\$ 122,038	\$ -	\$ 96,065	\$ 5,954	\$ 6,174	\$ -	\$ -	\$ 39,345	\$ -	\$ -	\$ 15,970	\$ 285,546
Buildings	\$ 3,518,826	\$ 286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 629,583	\$ -	\$ 31,509	\$ 33,210	\$ 916	\$ 25,757	\$ 2,836,979
Audio/Visual Equipment	\$ 8,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,899	\$ 7,899
Classroom Equipment	\$ 390,715	\$ 10,016	\$ -	\$ 132,595	\$ 85,855	\$ 52,213	\$ 68,223	\$ 23,936	\$ 17,016	\$ -	\$ -	\$ -	\$ 36,211	\$ 426,064
Computer Related	\$ 232,388	\$ -	\$ 41,850	\$ 375	\$ 6,000	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ 6,970	\$ 94,094	\$ 46,635	\$ 197,674
Library Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 160,900	\$ -	\$ -	\$ -	\$ -	\$ 23,250	\$ -	\$ 5,999	\$ 7,914	\$ 6,800	\$ 7,175	\$ -	\$ -	\$ 51,138
Office Equipment & Furnishing	\$ 10,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,245	\$ 75,245
Television Station Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,536	\$ -	\$ 24,060	\$ 24,060	\$ 12,736	\$ 97,392
Vehicles	\$ 94,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ (14,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 5,267,130	\$ 296,652	\$ 565,372	\$ 491,035	\$ 467,453	\$ 451,129	\$ 496,722	\$ 659,518	\$ 61,466	\$ 77,654	\$ 71,415	\$ 119,070	\$ 220,452	\$ 3,977,937

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017							
	PRELIMINARY	COMPARED		COMPARED		COMPARED	
	Aug-16	Fiscal 2016		Fiscal 2016		2017 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 20,918,932	\$ 23,614,239		\$ 23,614,239		\$ 21,252,850	
Federal Grants and Contracts	\$ 113,279	\$ 208,823		\$ 208,823		\$ 182,086	
State Grants and Contracts	\$ 64,512	\$ 48,287		\$ 48,287		\$ -	
Local Grants and Contracts	\$ 1,901,768	\$ 2,128,910		\$ 2,128,910		\$ -	
Nongovernmental grants and contracts	\$ 227,519	\$ 208,541		\$ 208,541		\$ -	
Sales and Services of Educational Activities	\$ 459,509	\$ 456,627		\$ 456,627		\$ 200,850	
Auxiliary Enterprises (net of discounts)	\$ 5,580,604	\$ 5,605,808		\$ 5,605,808		\$ 1,480,996	
Other Operating Revenues	\$ 236,467	\$ 51,527		\$ 51,527		\$ 1,283,574	
Total Operating Revenues	\$ 29,502,591	\$ 32,322,762	91%	\$ 32,322,762	91%	\$ 24,400,356	121%
NON OPERATING REVENUES							
State Appropriations	\$ 13,852,027	\$ 13,824,650		\$ 13,824,650		\$ 13,876,778	
Taxes for maintenance and operations	\$ 19,685,579	\$ 18,486,353		\$ 18,486,353		\$ 20,819,727	
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ -	\$ 43,043		\$ 43,043		\$ -	
Gifts	\$ 20,510	\$ 279,459		\$ 279,459		\$ -	
Investment Income	\$ 174,844	\$ 83,585		\$ 83,585		\$ 90,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -	
Total Non Operating Revenues	\$ 33,732,960	\$ 32,717,090	103%	\$ 32,717,090	103%	\$ 34,786,505	97%
TOTAL REVENUE	\$ 63,235,551	\$ 65,039,852	97%	\$ 65,039,852	97%	\$ 59,186,861	107%

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't-Page 2)											
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET											
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017											
OPERATING EXPENSES											
Cost of Sales	\$	3,043,914		\$	3,147,628	\$ 3,147,628	\$ -				
Salary, Wages & Benefits							\$35,018,390				
Administrators	\$	4,441,967		\$	5,112,730	\$ 5,112,730	\$ -				
Classified	\$	12,929,593		\$	13,381,673	\$ 13,381,673	\$ -				
Faculty	\$	16,913,816		\$	17,828,825	\$ 17,828,825	\$ -				
Student Salary	\$	450,594		\$	539,164	\$ 539,164	\$ -				
Temporary (Contract) Labor	\$	103,571		\$	89,990	\$ 89,990	\$ -				
Employee Benefits	\$	9,081,380		\$	9,462,603	\$ 9,462,603	\$10,505,517				
Dept Operating Expenses											
Professional Fees	\$	2,343,165		\$	2,057,519	\$ 2,057,519	\$ 931,212				
Supplies	\$	4,016,174		\$	4,284,855	\$ 4,284,855	\$ 2,241,721				
Travel	\$	528,551		\$	458,446	\$ 458,446	\$ 466,848				
Property Insurance	\$	344,311		\$	333,340	\$ 333,340	\$ 385,000				
Liability Insurance	\$	90,852		\$	244,300	\$ 244,300	\$ 85,000				
Maintenance & Repairs	\$	2,133,102		\$	2,357,768	\$ 2,357,768	\$ 914,797				
Utilities	\$	1,775,494		\$	1,657,440	\$ 1,657,440	\$ 1,791,192				
Scholarships & Fin Aid	\$	321,181		\$	560,696	\$ 560,696	\$ -				
Advertising	\$	229,930		\$	331,045	\$ 331,045	\$ 336,446				
Lease/Rentals	\$	282,620		\$	347,730	\$ 347,730	\$ 318,058				
Interest Expense	\$	4,652		\$	136	\$ 136	\$ -				
Depreciation	\$	-		\$	-	\$ -	\$ -				
Memberships	\$	111,840		\$	118,327	\$ 118,327	\$ 98,128				
Property Taxes	\$	203,781		\$	213,046	\$ 213,046	\$ -				
Institutional Support	\$	280,830		\$	300,677	\$ 300,677	\$ 422,233				
Other Miscellaneous Disbursements	\$	828,444		\$	741,719	\$ 741,719	\$ 3,095,363				
Capital Expenses - All											
Land and Improvements	\$	-		\$	-	\$ -	\$ -				
Buildings	\$	-		\$	-	\$ -	\$ -				
Audio/Visual Equipment	\$	-		\$	8,200	\$ 8,200	\$ -				
Classroom Equipment	\$	130,008		\$	59,817	\$ 59,817	\$ -				
Computer Related	\$	565,268		\$	346,643	\$ 346,643	\$ -				
Library Book	\$	-		\$	-	\$ -	\$ -				
Maintenance & Grounds	\$	9,289		\$	2,455	\$ 2,455	\$ -				
Office Equipment & Furnishing	\$	76,060		\$	59,695	\$ 59,695	\$ -				
Television Station Equipment	\$	1,776		\$	-	\$ -	\$ -				
Vehicles	\$	5,000		\$	1,813	\$ 1,813	\$ -				
Other Sources											
Disposal Gain (Loss)	\$	(73,000)		\$	-	\$ -	\$ -				
Interfund Transfers	\$	546,722		\$	628,177	\$ 628,177	\$ -				
TOTAL EXPENSE	\$	61,720,884		\$	64,676,454	95%	\$64,676,454	95%	\$59,186,861	104%	
CHANGE IN NET POSITION	\$	1,514,667		\$	363,398		\$	363,398		\$	-

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE												
Preliminary Alterations and Improvements												
Projects for Fiscal 2017												
as of August 31, 2017												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	85,000.00	-	-	Not Started	85,000.00	-		85,000.00			
2	Carter Fitness Center - Rework Showers	100,000.00	4,788.86	-	Completed	95,211.14	4,788.86		100,000.00			
3	Durrett Hall - Replacement of Exterior Doors	29,531.44	3,945.50	3,005.00	In Progress	22,580.94	6,950.50		29,531.44			
4	Durrett Hall - Office Renovation	4,920.00	-	-	Not Started	4,920.00	-		4,920.00			
5	Engineering Building - Asbestos Abatement/Renovation	72,216.57	-	-	Not Started	72,216.57	-		72,216.57			
6	Engineering Building - Replacement of Elevator	51,864.00	49,487.51	-	Completed	2,376.49	49,487.51		51,864.00			
7	Engineering Building - Replacement of Exterior Doors	29,722.50	4,034.84	3,005.00	In Progress	22,682.66	7,039.84		29,722.50			
8	Engineering Building - Office Renovations	10,000.00	-	-	Not Started	10,000.00	-		10,000.00			
9	Panhandle PBS - HVAC Renovations	162,000.00	125,921.34	-	Completed	36,078.66	125,921.34	152,000.00	10,000.00			
10	Ware Student Commons 1st Floor	149,914.86	77,145.43	-	Completed	72,769.43	77,145.43		123,691.71	26,223.15		
11	CUB - 2nd Floor	55,204.26	100,160.63	-	Completed	(44,956.37)	100,160.63		53,535.14	1,669.12		
12	CUB Elevator Repairs	-	37,258.36	-	Completed	(37,258.36)	37,258.36		37,258.36			
13	Palace Coffee Project	-	195.41	-	Not Started	(195.41)	195.41		195.41			
14	Student Service Center - Renovations	33,536.84	35,405.25	-	Completed	(1,868.41)	35,405.25		33,536.84			
15	Music Building - Elevator Modifications	125,000.00	-	-	Not Started	125,000.00	-	125,000.00				
16	AMoA - Replace Chiller	130,000.00	-	-	Not Started	130,000.00	-		130,000.00			
17	Concert Hall Theatre - Art Gallery in Common Area	-	1,601.80	-	Completed	(1,601.80)	1,601.80		1,601.80			
18	WSC - Repave Lot 10	125,000.00	259,961.97	-	Completed	(134,961.97)	259,961.97		125,000.00			
19	Pedestrian Mall	84,248.47	124,183.86	-	Completed	(39,935.39)	124,183.86		83,870.77	377.70		
20	Experimental Theatre - Stairway Modifications	-	2,870.00	-	In Progress	(2,870.00)	2,870.00		2,870.00			
21	Greenhouse Project	994,819.00	161,101.58	-	In Progress	833,717.42	161,101.58				994,819.00	
		2,242,977.94	988,062.34	6,010.00		1,248,905.60	994,072.34	277,000.00	984,814.54	28,269.97	994,819.00	-

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE
Preliminary Alterations and Improvements (Con't-Page 2)
Projects for Fiscal 2017
as of August 31, 2017

AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	West Campus - Building A - Replace Sewer Line	36,212.59	37,463.47	-	Completed	(1,250.88)	37,463.47		36,212.59			
23	West Campus - Building A - Upgrades	75,000.00	5,008.65	-	Completed	69,991.35	5,008.65		75,000.00			
24	West Campus - Building B - HVAC	55,000.00	51,738.00	-	Completed	3,262.00	51,738.00	55,000.00				
25	West Campus - Bldg C - HVAC Renovation	1,200.00	4,030.93	1,200.00	In Progress	(4,030.93)	5,230.93		1,200.00			
26	West Campus - Allied Health - Repairs	159.11	-	-	Completed	159.11	-		159.11			
27	West Campus - Caulking Campus Wide	45,000.00	-	-	Completed	45,000.00	-	45,000.00				
		212,571.70	98,241.05	1,200.00		113,130.65	99,441.05	100,000.00	112,571.70	-	-	-
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
28	Polk Street - B&I Industry Center - New Countertops	17,545.00	6,050.74	12,926.00	In Progress	(1,431.74)	18,976.74		17,545.00			
29	Polk Street - Senior Citizens Center - Renovations	200,000.00	15,401.40	-	In Progress	184,598.60	15,401.40		200,000.00			
		217,545.00	21,452.14	12,926.00		183,166.86	34,378.14	-	217,545.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
30	East Campus - Upgrades to Bldg 1400 for EC Housing	17,598.51	31,085.03	-	In Progress	(13,486.52)	31,085.03		17,598.51			
31	East Campus - Student Service Center - Replace Roof	184,957.71	-	-	Completed	184,957.71	-		184,957.71			
32	East Campus - Transportation - Replace Parking Lot	280,000.00	-	-	Completed	280,000.00	-		280,000.00			
34	East Campus - Public Service Train Ctr - Building Upgrades	5,513.59	-	-	Completed	5,513.59	-		5,513.59			
35	EC - Harrington Diesel Bay	1,248,453.03	1,278,558.06	-	In Progress	(30,105.03)	1,278,558.06		30,105.03		1,248,453.03	
36	EC - AEDC Aviation Hanger	1,410,580.71	1,483,638.21	-	In Progress	(73,057.50)	1,483,638.21		73,057.50		1,410,580.71	
37	EC - New Campus Roadway and Entrance	-	-	-	In Progress	0.00	-		-		-	
		3,414,323.23	3,041,262.49	-		373,060.74	3,041,262.49	-	858,452.02	-	2,659,033.74	-

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE
Preliminary Alterations and Improvements (Con't-Page 3)
Projects for Fiscal 2017
as of August 31, 2017

Hagy Child Care Center												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
37	Hagy Child Care Center	100,000.00	148,047.78	-	In Progress	(48,047.78)	148,047.78			100,000.00		
		100,000.00	148,047.78	-		(48,047.78)	148,047.78	-	-	100,000.00	-	-
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
38	Campus Wide - Carpet Replacement	80,011.88	59,070.98	-	In Progress	20,940.90	59,070.98	23,000.00	57,011.88			
39	Campus Wide - Parking Lot Repairs	50,000.00	16,285.00	-	In Progress	33,715.00	16,285.00		50,000.00			
		130,011.88	75,355.98	-		54,655.90	75,355.98	23,000.00	107,011.88	-	-	-
Dumas - Moore County Campus												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
40	Moore County Campus - Storage Building for Welding	93,650.00	-	-	Completed	93,650.00	-		93,650.00			
		93,650.00	-	-		93,650.00	-	-	93,650.00	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		6,411,079.75	4,372,421.78	20,136.00		2,018,521.97	4,392,557.78	400,000.00	2,374,045.14	128,269.97	3,653,852.74	-

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of August 31, 2017							
		FY 2017				FY 2016	
		Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values		\$5,691,976,058	\$5,182,653,734		\$10,874,629,792	\$10,424,151,797	
Tax Rate		\$0.20750	\$0.20750		\$0.20750	\$0.20750	
Assessment:							
Bond Sinking Fund - \$.04081		\$2,268,888	\$2,537,818		\$4,806,706	\$4,938,621	
Maintenance and Operation - \$.16669		\$9,267,633	\$10,366,125		\$19,633,758	\$18,452,755	
Branch Campus Maintenance Tax				\$1,515,189	\$1,515,189	\$1,655,429	
Total Assessment		\$11,536,521	\$12,903,943	\$1,515,189	\$25,955,653	\$25,046,805	
Deposits of Current Taxes		\$11,364,434	\$12,825,005	\$1,769,844	\$25,959,283	\$24,997,754	
Current Collection Rate		98.51%	99.39%	116.81%	100.01%	99.80%	
Deposits of Delinquent Taxes		\$145,572	\$61,724	\$11,062	\$218,358	\$245,044	
Deposits of Penalties and Interest		\$147,882	\$65,594	\$2,564	\$216,040	\$209,722	
						collection rate	collection rate
					\$4,806,706	100.00%	\$4,938,621 100.00%
					\$19,121,539	97.39%	\$17,904,598 97.03%
					\$1,041,817	68.76%	\$1,192,892 72.06%
					\$473,372	31.24%	\$462,537 27.94%
					\$25,443,434	98.03%	\$24,498,648 97.81%
					\$26,393,681		\$25,452,520
					\$950,247		\$953,872

Minutes of the Amarillo College Board of Regents Regular Meeting of September 19, 2017

Amarillo College				
Preliminary Reserve Analysis FY 2017				
As Of 8/31/17				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Explanation
Overlapping Purchase Orders	178,496	(160,797)	17,699	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	178,496	(160,797)	17,699	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(1,139,871)	1,360,129	Set-up for facility purchases required but not budgeted
Sim Central	286,503		286,503	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(412,416)	802,584	Set-up for East Campus improvements required but not budgeted
SGA	96,153		96,153	Student government prior years revenues over expenses fund balance
Insurance	494,862	(354,084)	140,778	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	428,851	(151,075)	277,776	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,207,231	(102,804)	1,104,427	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,442,799	(2,160,250)	7,282,549	
Unrestricted Reserve				
Undesignated Local Maintenance	8,927,209		8,927,209	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,431,474		4,431,474	Auxiliary prior years revenues over expenses fund balance
Subtotal	13,358,683	-	13,358,683	Must leave in Reserve 10% of next year's budget
Total	22,979,978	(2,321,047)	20,658,931	
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	
Fiscal Year 2012	24,021,539	2,656,346	26,677,885	