

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
January 22, 2019**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Ms. Sally Jennings; Mr. Patrick Miller; and Dr. David Woodburn

REGENTS ABSENT: Mr. Dan Henke

CAMPUS REPRESENTATIVES PRESENT:

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus; Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Doug Abraham – VisSpiro Strategies
Ms. Cecelia Almanza – Student, SGA President
Dr. Claudie Biggers – Professor, Biological Sciences
Ms. Joy Brennenman – Exec. Asst.-President's Office & Asst. Secy. to the Board of Regents
Ms. Becky Burton – Dean of Academic Outreach and Support Services
Ms. Amber Buscarello – Parkhill, Smith & Cooper
Dr. Carol Buse – Dean of Science, Technology, Engineering, and Mathematics
Ms. Teresa Clemons – Senior Director of Grants
Mr. Wes Condray – Director of Communications and Marketing
Ms. Penelope Davies – Department Chair/Instructor, Mathematics and Engineering
Ms. Lauren Ebben – Student, AC Ranger
Mr. Daniel Esquivel – Dean of Campus Operations, Hinkson Memorial Campus Hereford
Mr. Sean Garretson – Pegasus Planning
Mr. Brian Griggs – Parkhill, Smith & Cooper
Mr. David Hall – Associate Dean of Technical Education
Mr. Jonathan Hartman – Parkhill, Smith & Cooper
Officer Derek Judd – AC Police Department
Mr. Michael Kitten – Dean of Technical Education
Mr. Jerry Terry – Instructor/Director of Operations, Truck Driving Academy

STATUS UPDATE

The Status Update meeting was called to order at 5:56 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

PRAYER

Ms. Skinner introduced Jesus Soto who was born in El Paso, Texas, moved to Mexico when he was 11 years old, and moved back to Texas just 1-1/2 years ago. Jesus is a professional soccer player in Mexico and is studying business at Amarillo College. He has several opportunities to transfer to a

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university next fall and plans to be an architect. Jesus prayed a Christian prayer in Spanish and then in English.

SGA UPDATE.

Cecelia Almanza, Student Government Association president, noted that the first few weeks of the Spring semester have been busy. SGA welcomed students back with a winter welcome week, donuts and directions, evening snacks, and goodie bags for East and West Campuses. They set up a huge inflatable snow globe where students could take snow globe photos and hosted a snow ball fight with snow balls provided by Bahama Bucks. Today, she and Dr. Lowery-Hart provided pizza with the presidents and there was a great turnout. This Thursday night, *Incredibles 2* will be shown in the Carter Fitness Center and is free to students and \$1.00 for guests. Tuesday they host school supply bingo where students will have a chance to win supplies. Monday and Tuesday will be the blood drive. This will be a very busy semester and Ms. Almanza invited all to attend any of their events.

Dr. Lowery-Hart introduced Cheryl Jones, the new Vice President of Employee and Organizational Development. Ms. Jones stated that she is excited and honored to be at AC.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**Executive Committee** – report by Proffer, Mize, Carlisle

No report.

AC Foundation – report by Woodburn, Henke, Barrett

Dr. Woodburn was unable to attend the last meeting. Mr. Barrett reported that they had a great report on the Advocacy and Resource Center from Ashley Guinn and Leslie Hinojosa. Board members discussed the spending fraction and settled on 4.5% in order for endowments to remain healthy. The Foundation provided \$1.3M in scholarships this year, \$43,420 in grants to college faculty and staff, and an additional \$25,000 to the ARC. Gifts from AutoInc and an anonymous donor to the ARC have freed up funds for other projects. Donations are up from last year. Mr. Barrett stated that he is proud of the work of the Foundation. Dr. Lowery-Hart noted that consultants from Gonser Gerber have evaluated the relationship between the Foundation and the college and will release a report later in the Spring. Their recommendations should make this relationship more functional and effective.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato stated that all should have received an invitation to the gala and to let her know if they are not receiving mail from the museum. All are invited to the gala this Saturday, January 26.

Panhandle PBS – report by Miller, Jennings

Mr. Miller reported that, for the period September through December 2018, Panhandle PBS Underwriting is up 119% (\$39,051), and membership is up 22% (\$15,789). PPBS will receive a Corporation for Public Broadcasting Grant for bringing PBS educational programs to Panhandle K-12 students in the Fall of 2019. He also noted that Texas Tech has reached out to PPBS for a research study.

Tax Increment Reinvestment Zone (TIRZ) – report by Mize

Mr. Mize reported that they did not meet in January, but that a meeting is scheduled for February.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Lowery-Hart (Kitten)

No report.

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle, Running

No report.

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No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle stated that there is no report at this time, and they will begin working on the next set of policies soon.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-

Chair, Proffer, Mize

No report.

Legislative Affairs Committee – Carlisle-Chair, Miller, Jennings, Barrett

Mrs. Carlisle discussed the recent trip to Austin by Dr. Lowery-Hart, herself, Mr. Mize, Ms. Jennings, and Mr. Barrett to advocate on behalf of Amarillo College and community colleges. They met with representatives from the Texas Association of Community Colleges and Representatives Four Price, John Smithee, J.M. Lozano, Senator Kel Seliger, and Andrea Sheridan of speaker Bonnen's office. Right now, the numbers look good for community colleges and AC in particular. They also met with several advocacy groups including *Raise Your Hand Texas*. She reminded everyone to turn in his or her JACC-PAC checks to Dr. Lowery-Hart. The timing of the Chamber of Commerce Panhandle Days in Austin is not good for many regents and AC administrators, so Mr. Miller will travel down with the Chamber to represent Amarillo College and meet with legislators.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett reported that CCATT's legislative committee is meeting weekly. They are providing 2 to 2-1/2 hour trainings on how to advocate for your institution with the legislature. The next one will be held on February 4 and also includes good training on following legislative matters. Ms. Crowley and Mr. Barrett will be attending the National Legislative Conference in February in Washington, D.C. He plans to meet with Senators Cruz and Cornyn while there.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

No report.

FISCAL YEAR 2018 ANNUAL GRANT REPORT

Teresa Clements reported that the college had received \$4,150,181 in grant funding last year. She included all grants either developed and submitted or having received award notice during the year. Most of these funds were for the two-year renewal of the Adult Education Literacy grant. After this two-year period, this grant will provide a series of one-year grants in the amount of about \$1M each. She provided a list of grants and noted that the college is up slightly from last year but still in the downward trend of the federal grant renewal cycle.

NO EXCUSES

Dr. Lowery-Hart announced that Bill Crawford will be designated Professor Emeritus this year. Mr. Crawford was an instructor for Radiography, Director for the Radiography Department, and Dean of Health Sciences. He retired in August 2012.

Mr. Witherspoon showed the 100 students video. Eighteen students from this cohort are no longer enrolled. This is an improvement over last year, but not where the college wants to be. It is possible that some of these students could be returning in the second 8-weeks.

Mr. Witherspoon discussed the IPEDS report which is what the federal government measures for financial aid. IPEDS takes the college's data and compares it to others schools. AC's comparison group was designated years ago but is still a good comparison group as to size and demographics. The cohort in the report is from 2016-17 and does include dual credit students. 30 hours a year is

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counted as full-time enrollment. He reviewed the report. Amarillo College has lower enrollments but grants more awards. The school is above the median in Associate's degrees, but below in one to two year certificates and one year certificates. He expects these awards to grow as stackable certificate programs continue to grow. AC's full-time, first time, degree-seeking retention is above the median at 76%. Non-degree seeking students are not counted. The college is not doing as well with part-time retention. Currently, 55% of students are full-time and 45% part-time. The graduation rate is above the median, but the transfer rate is below. (This is the 2014 co-hort.) He pointed out the difference between IPEDS and THECB points. IPEDS counts a student only once. The Co-Board awards points for certificates, associates, and transfers and a student may be counted multiple times for each completion or transfer. Texas measures and funds the college based on these points. He also reviewed the equity comparison for graduation rates for AC's three largest demographics – black, white, and Hispanic. The college is below the median for black students who make up about 5% of enrollments. Hispanic and white rates are just about even. AC is one of the few institutions that has closed the equity gap between Hispanic and white students. The college is above the median for graduation rates in all time frames: normal, 150% and 200% and is improving. The State measures success rates at three years. Tuition rates are below the median. The only concern he noted was that Amarillo College is above the median in awarding federal loans.

UPCOMING EVENTS AND DATES OF INFORMATION

These were listed on page two of the Status Update Agenda. Dr. Woodburn announced that the dental association will be having their clinic March 28-29, 2019 at the Amarillo Civic Center and Amarillo College Dental students will be participating.

The status update meeting adjourned at 6:52 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:02 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the regular meeting of November 27, 2018 were provided to the Regents in their Board materials. There was no discussion.

Mr. Miller moved, seconded by Mr. Mize, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty**

Lara-Habeger, Candy – Instructor, Radiation Therapy

Effective Date: November 1, 2018

Salary: \$41,619.26/year, 11 months, full time emergency hire

Qualifications: Master's Degree in Radiation Science

Experience: 13 year related industry experience, and adjunct instructor for Amarillo College

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Replacement for: New Position to meet accreditation standards
 Bio: Master's Degree, Midwestern State University, R.T.(T) (AART) and more than 13 years experience

Herrera, Teresa – Instructor, Associate Degree Nursing

Effective Date: December 1, 2018 – August 31, 2019, temporary appointment
 Salary: \$28,244.43/year, 9 months, full-time
 Qualifications: Master's Degree
 Experience: 13 years related industry experience
 Replacement for: Michelle Edmonds
 Bio: Ms. Herrera has earned: Master's Degree – Nursing, Walden University – 2016; Bachelor's Degree – Nursing, University of Texas at Arlington – 2011; Associate's Degree – Nursing, Amarillo College - 1999. She has 13 years related experience as: Charge Nurse, Senior Nursing Recruiter, and Assistant Chief Nursing Officer with Northwest Texas Hospital, Nurse Manager with Community Living Center, and Director of Nursing with Medical-Surgical.

Zeier, Piper – Instructor, Biology

Effective Date: November 1, 2018 – August 31, 2019, temporary appointment
 Salary: \$32,121.72/year, 9 months, full-time
 Qualifications: Master's Degree in Radiation Science
 Experience: Related industry experience and adjunct instructor for Amarillo College
 Replacement for: New Position
 Bio: Ms. Zeier has earned: Master's degree – Biology, West Texas A&M University 2018; Bachelor's degree – Biology, West Texas A&M University 2016. She has more than 5 years related experience as: Pharmacy Associate and Cashier with Walmart Pharmacy, Pathology Laboratory Analyst with Food Safety Net Services, and Certified Pharmacy Technician with Walgreens Pharmacy.

Administrators**Jones, Cheryl – Vice President of Employee & Organizational Development**

Effective Date: January 22, 2019
 Salary: \$124,000/year, 12 months, full-time
 Qualifications: Master's Degree – Business
 Experience: More than 16 years experience
 Replacement for: Lyndy Forrester
 Bio: Jones has earned: Master's Degree – Business, West Texas A&M University 2007, Bachelor's Degree – Business, Abilene Christian University 1989. She has more than 16 years related experience as: VP Human Resources and Organizational Development, Director Human Resources, Manager Human Resources, Compensation and Benefits Analyst, Non-Clinical Education Coordinator and Credentialing Assistant with BSA Health System.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 79.

Ms. Fortunato moved, seconded by Dr. Woodburn, to approve the consent agenda. The motion carried unanimously.

TENURE RECOMMENDATIONS APPROVED

The following faculty members were recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2019.

<u>NAME</u>	<u>RANK</u>	<u>DEPARTMENT</u>
Milleson, Courtney	Assistant Professor	Speech
Ortega, Pamela	Assistant Professor	English, Moore County Campus
Rodriguez, Elizabeth	Assistant Professor	Psychology
Summers, Carol	Assistant Professor	Integrated Reading and Writing

Dr. Clunis presented the tenure recommendations to the Board and explained that the tenure process takes place during the Fall semester and Rank and Promotion in the Spring.

Mr. Barrett moved, seconded by Mrs. Carlisle, that Amarillo College approve these tenure recommendations.

NEW ASSOCIATE DEGREE – BIOTECHNOLOGY APPROVED

The Biotechnology, A.S. degree was approved by the Curriculum Committee on November 29, 2018. This degree will lead to transferability and the option to earn a Bachelor's, Master's, or Ph.D. A degree in Biotechnology will equip students with essential skills and practical experience that could lead to a career in biochemical engineering, fermentation technology, food processing technology, enzymology, bio reactors, and many other lab-related careers. Biotechnology spans a wide variety of career fields from beer to vaccine production and identification of recombinant products. Biotechnology is technology based on biology which harnesses cellular and molecular processes to develop products that help improve the health of humans and provides breakthrough tools to combat diseases, increase crop yields, and develop cleaner energy sources. Students may begin enrolling in this program in the Fall of 2019.

Approval is requested to submit the Certification Form for a New Academic Associate Degree Program to THECB. If approved, all institutions within 50 miles of Amarillo College will be notified per THECB regulations.

Dr. Claudie Biggers noted that this is the fourth of five programs tied to the STEM grant. This Biotechnology degree will take students into laboratory research programs that can lead to further degrees. Only two courses were added to the inventory for this degree program: Biotechnology I and II.

Mrs. Carlisle moved, seconded by Mr. Miller, that Amarillo College approve the new Biotechnology Associate Degree.

NEW ASSOCIATE DEGREE – DATA SCIENCE APPROVED

The Data Science, A.S. degree was approved by the Curriculum Committee on November 29, 2018. This new Data Science Program will offer students an opportunity to pursue an associate's degree and fulfill the needs of businesses to employ students who can analyze and interpret data to help the business make future decisions based on the data collected. This program will meet a need of the businesses in the community. This program will provide students with a sound data science foundation in order to successfully complete a bachelor's degree at a transfer university or college. Students may begin enrolling in this program in the Fall of 2019.

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Approval is requested to submit the Certification Form for a New Academic Associate Degree Program to THECB. If approved, all institutions within 50 miles of Amarillo College will be notified per THECB regulations.

Ms. Penelope Davies explained that this program was developed by Collin Witherspoon at the request of local businesses needing employees who are able to interpret data. Some courses in the College's inventory were brought back for this program, but no new courses were needed. This Associate's degree may lead to higher degrees.

Mrs. Carlisle moved, seconded by Mr. Miller, that Amarillo College approve the new Data Science Associate Degree.

NEW ASSOCIATE OF APPLIED SCIENCE DEGREE – DIESEL TRANSPORTATION TECHNICIAN APPROVED

The Diesel Transportation Technician, A.A.S. degree was approved by the Curriculum Committee on December 7, 2018. The new Diesel Transportation Technician degree will open up new opportunities for students getting their commercial driver's license (CDL) as it will not only add further educational skills, but will also allow students to qualify for financial aid while obtaining their award. They can now get their CDL and then go on to learn skills regarding the very diesel equipment that they use to make a living with that CDL. When students complete the Diesel Transportation Technician A.A.S., they will have earned three awards: Logistics Training-Truck Driving Certificate of Completion, Kritser Diesel Basic Certificate and the Kritser Diesel Transportation Technician A.A.S. Students may begin enrolling in this program in the Fall of 2019.

Approval is requested to submit the Certification Form for a New Academic Associate of Applied Science Degree Program to THECB. If approved, all institutions within 50 miles of Amarillo College will be notified per THECB regulations.

Mr. Jerry Terry stated that this is a combination of two programs, truck driving and diesel, using courses from both programs. This degree will benefit students by training them to service and repair their own trucks.

Mr. Miller moved, seconded by Ms. Fortunato, that Amarillo College approve the new Diesel Transportation Technician Associate of Applied Science Degree.

ELECTION ORDERS APPROVED

The May 2019 uniform election day is Saturday, May 4, 2019. There being three (3) six-year terms to be filled on the Board of Regents, the Board must order a general election. Election orders are attached at page 80.

Mr. Smith is the election officer for the College and recommended that the Board order this election. If only three candidates file applications, the election will be canceled.

Dr. Woodburn moved, seconded by Ms. Fortunato, that Amarillo College approve and adopt the Election Orders.

POTTER COUNTY ELECTION SERVICE CONTRACT APPROVED

Potter County has agreed to conduct the May 4, 2019 Amarillo College election in Potter County. The proposed Joint Election Services Contract between Potter County and Amarillo Junior College District is attached at pages 81 through 91.

Mr. Smith explained that this is an agreement with Potter County to conduct AC's election at a cost of approximately \$22,000 which is substantially less than what it would cost for the College to conduct

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its own election. Polling locations and costs are listed in the attached contract. The college is required to post the notices. Payment is not made to the county until after the election.

Mrs. Carlisle moved, seconded by Mr. Barrett, that Amarillo College approve and adopt the Joint Election Services Contract.

EXTENSION OF COLLEGE BANK DEPOSITORY CONTRACT APPROVED

The current bank depository contract with Amarillo National Bank is for a two-year term, from September 1, 2017 through August 31, 2019. It is recommended that the current contract be extended for an additional two-year term beginning September 1, 2019. Section 45.205 of the Education Code states that a District and its depository bank may agree to extend their contract for two additional two-year terms. A letter from Amarillo National Bank is attached at page 92.

Mr. Smith noted that we are in the second year of this two-year contract and Amarillo National Bank has agreed to extend this contract for two additional years. The college does gain some interest and earnings are currently a bit higher as rates have moved up.

Dr. Woodburn moved, seconded by Mr. Fortunato, that Amarillo College extend Amarillo National Bank's depository contract for two additional two-year terms.

INVESTMENT REPORT APPROVED

Mr. Smith presented the Quarterly Investment Report for the period September 1, 2018 through November 30, 2018. A copy of the report was provided to the Regents in their Board materials.

Mr. Smith briefly reviewed this report from First Southwest Asset Management. The decline in revenue is due to the fact that most of the College's revenue is received at the beginning of the year. Investments are higher in total and returns are higher as well. This report has been reviewed and is in compliance.

Ms. Fortunato moved, seconded by Mr. Mize, to approve the Quarterly Investment Report.

FINANCIAL REPORTS APPROVED

The financial statements as of November 30, 2018 and December 31, 2018 are attached at pages 93 through 114. Mr. Smith quickly reviewed these two months. The reports ended with a positive net position. Revenue for both months is close to last year, however last year had \$1M in insurance funds included. Expenses were a bit higher. December ended with a \$9M surplus. Last year this was at \$11M prior to increasing salaries and with the \$1M in insurance for roof repairs. The amount included for employee pensions will change annually based on the College's share of the State's liability. Mr. Smith will provide reports with and without this amount for better comparison to last year.

Mrs. Carlisle moved, seconded by Mr. Mize, to accept the financial reports.

MASTER PLAN

This item was placed on the Agenda in order for the Board of Regents to receive a presentation by the Master Plan Steering Committee and the architects which included findings and a proposed capital outlay plan. Information was provided with the Board materials.

Dr. Proffer noted that an impressive amount of work had been done on this project so far which has included campus charrettes with community, faculty, and staff input.

Amber Buscarello, Brian Griggs, and Jonathan Hartman of Parkhill, Smith & Cooper, Doug Abraham of VisSpiro Strategies, and Sean Garretson of Pegasus Planning presented a draft of the Master Plan.

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Mr. Griggs provided a recap of the process and noted that they had made significant progress and gathered much data. Mr. Garretson and his team pulled together regional work force, state, and national data. They looked at space utilization, accessibility, parking, technology, and stake holder engagement. He thanked the members of the steering committee for their work and input in the process

Mr. Abraham explained his enrollment projection of 12,000 over the next 20 years. His numbers are based on historical enrollment, the regional growth rate projected by the State, and demographers' data. All projections coalesced at the 12,000 number. 77% of Amarillo College students come from Potter and Randall Counties and 15% from the counties contiguous to Potter and Randall. The space utilization study looked at classroom and lab use. The study revealed that the college has plenty of classroom space available, but some will need to be renovated and repurposed.

Mr. Garretson discussed workforce development and noted that AC is doing an excellent job preparing students for these fields and can play a bigger part in talent attraction and retention in the future. He referenced the Upskill Houston Project and recommended that the college look at that model.

Ms. Buscarello reviewed the draft report. She again discussed the charrettes held at each of the campuses to gather information. Faculty, staff, stakeholders, and industry partners were invited to attend. Approximately 150 people attended these and 20% of AC's employee base participated.

The Parkhill, Smith & Cooper team presented their "Findings and Preliminary Recommendations" covering proposed capital outlay, costs by campus and gross square footage by campus. These are all fairly equal across the campuses and reflect that the college has done a good job allocating funds in the past. The breakdown of project types included renovations, additions, parking, system updates, accessibility modifications, and a small amount of IT related furniture. The only new construction proposed would be a building replacement for the fire academy. HVAC and IT would be updated in any location that is renovated.

The Executive Committee of the Board of Regents will meet to discuss funding options for this plan. Due to travel schedules and conflicts, the next Board meeting will take place on February 15 at noon in the Palo Duro Room, Washington Street Campus, College Union Building, 2nd floor.

This was an item for discussion only and no action was taken

CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

ADJOURNMENT

There being no further items for discussion, Mrs. Carlisle moved that the meeting adjourn. The meeting then adjourned at 9:41 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
January 22, 2018**

- | | | |
|----|---|------------------|
| 1. | Grants – transfer of funds to cover expenses of salary. | |
| | Increase Strategic Initiatives – Appointed Personnel Pool | \$ 51,337.26 |
| | Decrease Grants – Appointed Personnel Pool | (\$ 51,337.26) |
| 2. | KACV - FM – transfer of funds to cover expenses of tower rent. | |
| | Increase KACV FM – Other Pool | \$ 22,700.00 |
| | Decrease General Contingency – Other Pool | (\$ 22,700.00) |
| 3. | Institutional Fund Allocation – transfer of funds to cover expenses of Ware Commons Computer Lab Renovation Project. | |
| | Increase Alterations and Improvements – Capital Equipment Pool | \$1,585,231.65 |
| | Decrease Institutional – Fund Allocation | (\$1,585,231.65) |

ELECTION ORDERS

THE STATE OF TEXAS

COUNTIES OF POTTER AND RANDALL

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that a general election be held in the College District, counties of Potter and Randall, on Saturday, May 4, 2019, for the purpose of electing three qualified persons to the Amarillo College Board of Regents for three regular six-year terms. These positions will be filled through the use of the cumulative voting procedure described in Texas Education Code Sec. 11.054. The deadline to file an application to be placed on the ballot is 5:00 p.m. Friday, February 15, 2019. The deadline to file an application to be placed on the ballot as a write-in candidate is 5:00 p.m. Tuesday, February 19, 2019.

Early voting in these elections will be held at the Randall County Annex, 4320 S. Western, Amarillo, Texas, Randall County Justice Center, 2309 Russell Long Boulevard, Suite 100, Canyon, Texas, Randall County Election Administration, 1604 5th Avenue, Canyon, Texas, and the Santa Fe Building, Ticket Office 900 S. Polk, Amarillo, Texas, (April 22-26, 2019, Monday through Friday, 8:00 a.m.-5:00 p.m., April 29-30, 2019, Monday and Tuesday, 7:00 a.m.-7:00 p.m.). Early voting in these elections will also be held at Casey Carpet One, 3500 I-40 W. Frontage Road, Amarillo, Texas, United Amigos, 3300 E. I-40, Amarillo, Texas, The Craig, 5500 SW 9th Avenue, Amarillo, Texas, and Cornerstone Outreach, 1111 N. Buchanan, Amarillo, Texas. Shannon Lackey has been designated Randall County Election Administrator and Melynn Huntley has been designated Potter County Election Administrator. Applications for ballots by mail shall be mailed to Early Voting Clerk, Shannon Lackey, Randall County Elections Administrator, 1604 5th Avenue, Canyon, Texas 79015 or to Melynn Huntley, Potter County Election Administrator, 900 S. Polk Street, Suite 320, Amarillo, Texas 79101.

That the Vice President of Business Affairs of Amarillo Junior College District shall be the College Election Coordinator and as such is authorized to execute any and all agreements necessary for conducting of said elections, including but not limited to one or more joint election agreements upon reasonable terms with other governmental entities.

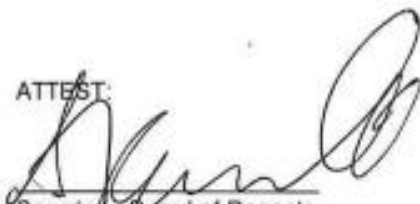
That the College Election Coordinator is expressly authorized to: obtain election supplies; pay election officials; establish election precincts and polling places; establish early voting locations and hours; contract for some or all election duties and services from Randall County and Potter County, all in accordance with the adopted budget, applicable law, and applicable agreements.

The returns of said elections shall be made to the Board of Regents of the Amarillo Junior College District in accordance with the election laws of Texas. A copy of these orders signed by the Chair and attested by the Secretary of this Board, shall serve as proper notice of said elections; and the Chair shall cause notice of said elections to be given in accordance with said laws.

Read, adopted, and approved by at least a majority of regents of the Amarillo Junior College District and the seal thereof hereunto affixed this 22nd day of January, 2019.


Chair, Board of Regents
Amarillo Junior College District

ATTEST:


Secretary, Board of Regents
Amarillo Junior College District

JOINT ELECTION SERVICES CONTRACT

This Joint Election Services Contract (the Contract) is made by the following parties (the Parties), on the terms stated herein:

Potter County, Texas (Potter County)
City of Amarillo
Amarillo College (AC)
Amarillo Independent School District
Bushland Independent School District
Highland Park Independent School District
River Road Independent School District

I. RECITALS

Potter County owns an electronic voting system approved by the Texas Secretary of State pursuant to Chapter 122 of the Texas Election Code, and compliant with the accessibility requirements of Section 61.012 of the Code. The parties desire to use Potter County's voting system for early and election-day voting for a uniform election to be held on May 4, 2019 (the Election) under the terms stated in this Joint Election Services Contract, and under the supervision of the Potter County Elections Administrator, Melynn Huntley (the Administrator).

II. TERMS

A. ADMINISTRATION

1. The Parties agree to hold a joint election pursuant to Chapter 271 of the Texas Election Code and the terms of this contract. The Administrator will coordinate and supervise all aspects of the Election process. The parties agree to pay Potter County for equipment, supplies, services, and overtime pay for overtime hours worked by Potter County staff in assisting with the Election, and such other administrative costs and services as are specifically addressed in this Contract.

2. The Administrator will provide advice and guidance for the Parties' agents and employees who participate in the Election, but the Parties will bear ultimate responsibility for decisions and actions of their own agents and employees.

3. The Parties confirm that this is not an exclusive contract, and that Potter County may offer its joint election services to additional entities as joint participants in the Election and this contract, on the same general terms as stated herein. The parties consent to such additional participation and to the sharing of joint ballots with participating entities as may be appropriate, and to a proportionate sharing of expenses as agreed to as set forth in Exhibit C to this contract. Joint participants will share voting equipment and supplies to the extent possible.

4. In polling locations shared by entities that share common jurisdiction for all offices and measures up for election, a uniform ballot will be provided. In polling locations shared by entities that do not share common jurisdiction for all offices and measures up for election, multiple ballot styles will be provided, with each voter receiving the proper ballot style for offices and measures for which he or she is eligible to vote. In no instance will any voter be provided a ballot that includes any office or measure for which that voter is ineligible to vote.

B. RESPONSIBILITY FOR DOCUMENTS

1. Each participating entity will be responsible for the preparation, adoption, publication, and filing of all election orders, resolutions, notices, and any other documents required by the Texas Election Code or the entity's governing body, charter, or ordinances in relation to offices, propositions, and measures specific to such entities. Preparation and transmission of all necessary information and documents for same, and translation of same into languages other than the English language if required or desired, will be the sole responsibility of the participating entities with respect to offices, propositions, and measures specific to those entities. Each participating entity will promptly provide to the Administrator with a copy of its election order and notice for the Election.

2. In compliance with the Voting Rights Act of 1965, each participating entity will prepare and transmit required submissions to the United States Department of Justice for pre-clearance of any special election or changes in election procedures for which pre-clearance is required.

C. VOTING LOCATIONS

1. The Administrator will arrange for locations for early and election-day voting at customary locations as available, or if not available at alternative locations approved by the participating entities, and in that event will see to the posting of change-of-location notices as required by law. Locations for the Election are agreed to as set forth in Exhibits A and B to this contract.

2. The Election will be conducted via county-wide voting with up to 16 polling locations, with registered voters permitted to vote at any of the designated polling locations.

D. ELECTION WORKERS

1. Election clerks, presiding judges, and alternate judges will be proposed by the Administrator and approved by the political parties, to include at least one official per polling location who is fluent in both the English and Spanish languages. All personnel

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

who are recruited, trained and staffed by the Administrator specifically for the Election which is the subject of this contract will be temporary employees.

2. The Administrator will inform all prospective election judges of the eligibility requirements of Subchapter C of Chapter 32 of the Texas Election Code, and will take reasonable and necessary steps to assure that all persons proposed and appointed for service as election judges are eligible for such service.

3. Persons appointed for service as election judges will be notified of same by letter from the Administrator, to include notification of the date, time, and place for training, and distribution of election supplies, and the number of election clerks to be appointed by presiding judges.

4. The Administrator will arrange for training of election judges and clerks, and for the following compensation for election training and service:

- (a) For election and alternate election judges, \$ 11.00 per hour up to 40 hours per week, increased to \$ 16.50 per hour for hours in excess of 40 hours per week;
- (b) For election clerks, \$ 10.00 per hour up to 40 hours per week, increased to \$ 15.00 per hour for hours in excess of 40 hours per week;
- (c) For election and alternate election judges, an additional lump sum payment of \$ 25.00 for return of election supplies and equipment to the central counting station upon closing of the polls.

E. PREPARATION OF SUPPLIES AND VOTING EQUIPMENT

1. The Administrator will arrange for all election supplies and voting equipment including sample ballots, official ballots, voter registration lists, voting stations, and all forms, signs and other materials for use at the voting locations. The Administrator will provide voter registration information, instructions, and other information needed for the election. If special maps are needed for a participating entity, the Administrator will acquire the maps and charge that cost to that entity.

2. Each participating entity will provide the Administrator with a list of candidates and propositions showing the order and the exact manner in which candidate names and measures are to appear on the official ballot, including translated versions of titles and text into each language in which the entity's ballot is to be printed. At a minimum, all ballots and related information will be provided in both the English and Spanish languages. This information is to be delivered to the Administrator as soon as possible after ballot positions have been determined by the participating entity. Each participating entity is solely responsible for the prompt delivery of this information to the Administrator, and the accuracy and completeness of same.

F. EARLY VOTING

1. Each participating entity appoints the Administrator as its early voting clerk for purposes of the Election, and the Administrator's permanent employees as deputy early voting clerks, and further agrees that the Administrator may appoint other deputy early voting clerks to assist in the conduct of early voting, and that these additional clerks will be compensated at an hourly rate set by Potter County pursuant to Section 83.052 of the Texas Election Code. Early voting by personal appearance will be held at the locations, dates, and times as set forth in Exhibit B. All persons eligible to vote in the Election may vote early by personal appearance at any one of the specified early voting locations.

2. The Administrator, as early voting clerk, is authorized to receive applications for early voting ballots for submission by mail in accordance with Chapters 31 and 86 of the Texas Election Code. All requests received by participating entities for early voting mail-in ballots will be forwarded immediately to the Administrator by fax or courier.

3. Upon request from a participating entity, the Administrator will provide a copy of the Administrator's early voting report on a daily basis and a cumulative final early voting report following the election.

G. EARLY VOTING BALLOT BOARD

1. The Potter County Election Board will appoint an Early Voting Ballot Board (EVBB) to process early voting results from the Election. The County will appoint up to five members to constitute the EVBB. The Administrator will determine the number of EVBB members required to efficiently process early voting ballots.

H. CENTRAL COUNTING STATION AND ELECTION RETURNS

1. The Administrator will be responsible for establishing and operating a central counting station to receive and tabulate the voted ballots in accordance with the provisions of the Texas Election Code and this contract. The participating entities hereby designate the following central counting station oversight positions pursuant to Sections 127.002, 127.003, and 127.005 of the Texas Election Code: (a) Counting Station Manager, (b) Tabulation Supervisor, (c) Assistant Tabulation Supervisor, (d) Presiding Judge, and (e) Alternate Judge.

2. The Administrator will prepare the unofficial canvass reports after votes from all precincts have been counted, and will deliver a copy of the unofficial results to the entities as soon as possible after all returns have been tabulated. Participating entities will be responsible for the official canvass of their respective elections.

I. ELECTION EXPENSES AND ALLOCATION OF COSTS

1. The participating entities will share the cost of joint administration of the Election pursuant to this contract. Allocation of costs among participating entities will be based upon a cost-per-polling place formula, with the cost per polling places shared by two or more entities divided proportionately among them as set forth in Exhibit C. Estimated expenses per entity are set forth in Exhibit D.

2. The cost for joint administration will include a rental fee of \$ 250.00 for each Verity Voting unit supplied by Potter County to a polling location and used on Election Day or during early voting, with this fee divided proportionately among the participating entities utilizing that polling location.

J. CANCELLATION OF ELECTION

1. A participating entity may withdraw from this contract in the event its election is cancelled in accordance with Sections 2.051 - 2.053 of the Texas Election Code. A withdrawing entity will be responsible to Potter County for any expenses incurred by the County on behalf of, or for the benefit of that entity, prior to Potter County's receipt of notice of cancellation. Any funds deposited with Potter County by the withdrawing entity in excess of expenses incurred by the County before receipt of the notice of cancellation will be refunded to the entity.

K. RECORDS OF THE ELECTION

1. The Administrator is hereby appointed joint general custodian of the voted ballots and all records of the Election as authorized by Section 271.010 of the Texas Election. Access to such records will be available to each participating entity as well as to the public as provided by and in accordance with the Texas Election Code and the Texas Public Information Act. The election records will be stored at the offices of the Administrator or at such other location as may be designated by Potter County. The Administrator will ensure that the records are maintained in an orderly manner in a clearly identifiable and retrievable format.

2. Records of the election will be retained and disposed of in accordance with Section 66.058 of the Texas Election Code, provided that records which become the subject of an election contest, investigation, pending or threatened litigation, or open records request prior to their disposal, will be maintained pending final resolution of same. It is the responsibility of each participating entity to promptly notify the Administrator in writing of the receipt of any and all notices of any election contest, investigation, pending or threatened litigation, or open records request, to which records in the custody of the Administrator may be relevant.

L. RECOUNTS

1. A recount of votes cast in the Election may be obtained as provided by Title 13 of the Texas Election Code. Each entity agrees that any recount will take place at the offices of the Administrator, and that the Administrator will serve as recount supervisor and the entity's designated officer for performing all duties of a recount coordinator in relation thereto, and for providing advisory services to the entity as needed for conducting a proper recount.

M. MISCELLANEOUS

1. The Administrator will file copies of this contract with the Potter County Treasurer and the Potter County Auditor in accordance with Section 31.099 of the Texas Election Code.

2. In the event that administrative or judicial legal proceedings are filed against Potter County or its agents pursuant to Title 14 of the Texas Election Code for the purpose of contesting or overturning a participating entity's election results in the Election, that entity will, at its expense, provide legal representation for Potter County and any of its agents named in such proceedings through final conclusion of same.

3. The parties confirm that under the Constitution and laws of the State of Texas, neither Potter County nor any participating entity may contract for indemnity between or among them. Accordingly, nothing in this contract is intended to imply or impose any contractual indemnity obligation on the part of any party hereto.

4. This Contract will be construed under the laws of the State of Texas, with venue of any legal proceeding between the parties in relation hereto in Potter County, Texas. All obligations of the parties under this contract are performable in Potter County, Texas.

5. In the event that any provision of this Contract is for any reason held to be invalid, illegal, void, voidable, or unenforceable in any respect, such will not affect any other provision, and this contract will be construed and enforceable as if such provision had never been a part of this contract.

6. All parties will comply with all applicable laws, ordinances, and codes of the State of Texas and its political subdivisions.

7. The waiver by any party of any remedy for a breach of any provision of this Contract will not constitute a waiver with respect to any subsequent breach of that provision, or of any other provision.

8. Any amendment of this Contract will be of no effect unless stated in writing and signed by all parties hereto.

POTTER COUNTY, TEXAS

By:

Melynn Huntley, Potter County Elections
Administrator / Authorized Agent

Date

AMARILLO COLLEGE

By:

_____ 

_____ 1-22-19
Date

EXHIBIT A – ELECTION DAY POLLING LOCATIONS

Amarillo Auto Supply and Off Road
3601 E. Amarillo Blvd.

Hillside Christian Church, NW
600 Tascosa Road

Bell Ave. Church of Christ
1600 Bell St.

Kids, Inc.
2201 SE 27th

Buzula Furniture Outlet
716 W I-40

Lighthouse Baptist Church
5631 Pavillard

Chaparral Hills Church
4000 W. Cherry

Pride Home Center
3503 NE 24th

Don Harrington Discovery Center
1200 Streit Drive

Second Baptist Church
419 N. Buchanan

The Church at Bushland
1800 FM 2381, Bushland

United Citizens Forum
901 N. Hayden

Grace Community Church
4111 Plains Blvd.

Valle de Oro Fire Station
23801 FM 1061, Valle de Oro

Highland Park ISD Admin. Bldg.
15300 E. Amarillo Blvd.

Wesley Community Center
1615 S. Roberts

EXHIBIT B - POLLING HOURS AND LOCATIONS FOR EARLY VOTING**MAIN EARLY VOTING:****Santa Fe Building, Ticket office**

900 S. Polk

Judge: Brenda Johnson

Alternate Judge: Carolyn Kidd

Maximum # of Additional Clerks: 5

BRANCH LOCATIONS:**Casey Carpet One****3500 I-40 W Frontage Rd.**

Judge: Pablo Reyes

Alternate Judge: Joy Parsons

Maximum # of Additional Clerks: 3

United Amigos**3300 E I-40**

Judge: Dale Meixner

Alternate Judge: Jackie Moore

Maximum # of Additional Clerks: 2

The Craig**5500 SW 9th Avenue**

Judge: Ray Humphrey

Alternate Judge: Leslie Crawford

Maximum # of Additional Clerks: 3

Cornerstone Outreach**1111 N. Buchanan**

Judge: Linn Turner

Alternate Judge: Gwen Gabel

Maximum # of Additional Clerks: 2

Hours for voting at Santa Fe Building:

Mon – Fri., Apr. 22-26 8:00 a.m. – 5:00 p.m.

Mon. – Tues., Apr. 29-30 7:00 a.m. – 7:00 p.m.

Hours for Voting at Branch Locations:

Mon – Fri., Apr. 22-26 8:00 a.m. – 5:00 p.m.

Mon. – Tues., Apr. 29-30 7:00 a.m. – 7:00 p.m.

EXHIBIT C - COST ALLOCATION BY ENTITY

The jurisdictions of participating entities extend to various voting precincts as shown below, which for purposes of cost allocation are referred to as “participation units”.

There are a total of 99 “participation units” as follows:

Potter County – 24 participation units

121, 122, 123, 124, 125, 126, 221, 222, 223, 224, 225, 321, 322, 323, 324, 325, 326, 327, 421, 422, 424, 425, 426, 427

City of Amarillo – 22 participation units

121, 122, 123, 124, 125, 126, 221, 222, 223, 224, 225, 323, 324, 325, 326, 327, 421, 422, 424, 425, 426, 427

Amarillo College – 22 participation units

121, 122, 123, 124, 125, 126, 221, 222, 223, 224, 225, 323, 324, 325, 326, 327, 421, 422, 424, 425, 426, 427

Amarillo ISD – 21 participation units

121, 122, 123, 124, 125, 126, 221, 222, 223, 224, 225, 323, 324, 325, 326, 421, 422, 424, 425, 426, 427

Bushland ISD – 5 participation units

321, 322, 323, 324, 326

River Road ISD – 2 participation units

323, 326

Highland Park ISD – 3 participation units

222, 225, 327

Allocation of expenses is by the following formula: *Entity’s total number of “participation units” ÷ 99 = proportionate share of expenses*, as follows:

Potter County	24 units ÷ 99	24% of total cost of election
City of Amarillo	22 units ÷ 99	22% of total cost of election
Amarillo College	22 units ÷ 99	22% of total cost of election
Amarillo ISD	21 units ÷ 99	21% of total cost of election
Bushland ISD	5 units ÷ 99	5% of total cost of election
River Road ISD	2 units ÷ 99	2% of total cost of election
Highland Park ISD	3 units ÷ 99	3% of total cost of election

EXHIBIT D - COST ESTIMATE FOR ELECTION

Description	Amount*
Ballot Layout, Audio, Coding	0.00
Ballots	450.00
Field Techs/Site Support	1056.00
Early Voting Ballot Board	1118.00
Early Voting Personnel	25000.00
Election Day Personnel	14500.00
Central Counting Station Personnel	1667.00
Election Office overtime	2800.00
Election Day deliveries	200.00
Truck Rental/Deliveries	900.00
Security, EV, ED & CCS	2600.00
ABBM Kits/Postage (1500 kits @ \$3.00 each)	4500.00
FPCAs (Military)	100.00
Election Kits (\$30 x 21 sites)	630.00
Verity Lease fee (140 units @ \$250 each)	35000.00
Verizon Hotspots (\$45 x 10)	450.00
Public Notice of Test, AGN	220.00
Subtotal	91,191.00
Amarillo College – 22%	20,062.02
10% Administrative Fee	2,006.20
Estimated Total	22,068.22

*Amounts are estimates only. Estimate also assumes joint agreement of Early Voting locations and hours. Estimate assumes participation of all entities.



Amarillo National Bank

January 04, 2019

Board of Regents
Amarillo Junior College District
P.O. Box 447
Amarillo, TX 79178

Amarillo National Bank and Amarillo Junior College District hereby agree to extend the depository contract for an additional 2 years, beginning September 1, 2019 through August 31, 2021.

The terms of the contract will be the same as those in the original contract dated September 1, 2017 through August 31, 2019.

Thank you for your banking business.

Amarillo National Bank



Darren Jerks
Senior Vice President

Amarillo Junior College District



Steve Smith
Vice President of Business Affairs

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019**NOVEMBER 2018 FINANCIALS**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2019 THROUGH NOVEMBER 31, 2018					
	Nov-17	Aug-18	Sep-18	Oct-18	Nov-18
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 5,060,275	\$ 9,172,966	\$ 8,798,308	\$ 6,374,853	\$ 5,540,711
Short-Term Investments	\$ 19,975,712	\$ 20,215,266	\$ 20,240,411	\$ 20,255,804	\$ 20,255,804
Receivables	\$ 31,477,455	\$ 10,539,603	\$ 33,993,064	\$ 32,069,640	\$ 33,730,172
Inventory	\$ 1,344,947	\$ 1,156,326	\$ 1,313,645	\$ 1,135,358	\$ 1,101,092
Prepaid Expenses and Other Assets	\$ 189,579	\$ 739,909	\$ 197,917	\$ 196,114	\$ 189,054
Total Current Assets	\$ 58,047,968	\$ 41,824,070	\$ 64,543,345	\$ 60,031,769	\$ 60,816,833
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 1,625,966	\$ 3,184,403	\$ 3,165,221	\$ 3,433,442	\$ 3,587,937
Restricted Investments	\$ 10,314,413	\$ 10,340,878	\$ 10,326,766	\$ 9,424,815	\$ 8,958,434
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,037,241
Property & Equipment	\$ 127,172,372	\$ 126,590,373	\$ 126,142,254	\$ 125,755,412	\$ 125,326,957
Total Non Current Assets	\$ 141,612,751	\$ 142,615,654	\$ 142,134,240	\$ 141,113,669	\$ 140,910,570
TOTAL ASSETS	\$ 199,660,719	\$ 184,439,723	\$ 206,677,585	\$ 201,145,438	\$ 201,727,403
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372
Deferred Outflows related to OPEB	\$ -	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673
TOTAL DEFERRED OUTFLOWS	\$ 5,647,350	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)					
FISCAL YEAR 2019 THROUGH NOVEMBER 31, 2018					
	Nov-17	Aug-18	Sep-18	Oct-18	Nov-18
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	\$ 776,289	\$ 1,191,761	\$ 1,077,163	\$ 467,698	\$ 1,067,240
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,212,132	\$ 5,563,310	\$ 5,556,837	\$ 5,554,147	\$ 5,536,661
Unearned Revenues	\$ 19,540,182	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330
Bonds Payable - Current Portion	\$ 3,365,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Capital Lease Payable	\$ 22,873	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717
Total Current Liabilities	\$ 30,297,366	\$ 22,181,254	\$ 37,209,902	\$ 34,239,895	\$ 32,454,878
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 143,675	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056
Bonds Payable	\$ 59,100,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000
Notes Payable	\$ -	\$ 1,017,033	\$ 1,021,596	\$ 1,026,310	\$ 1,030,873
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
Total Non Current Liabilities	\$ 76,361,783	\$ 141,921,081	\$ 141,925,444	\$ 141,927,733	\$ 141,931,696
TOTAL LIABILITIES	\$ 106,659,149	\$ 164,102,335	\$ 179,135,345	\$ 176,167,628	\$ 174,386,574
Deferred Inflows					
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
TOTAL DEFERRED INFLOWS	\$ 2,821,593	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920
NET POSITION					
Capital Assets					
Net Investment in Capital Assets	\$ 63,418,608	\$ 66,097,781	\$ 65,671,856	\$ 65,285,014	\$ 64,856,395
Restricted					
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 289,484	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,225,404	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509
Other, Primary Donor Restrictions	\$ 6,037,105	\$ 6,555,627	\$ 6,819,966	\$ 7,010,180	\$ 7,021,682
Unrestricted					
Unrestricted	\$ 20,259,411	\$ (71,824,299)	\$ (65,014,431)	\$ (67,839,501)	\$ (65,516,264)
TOTAL NET POSITION	\$ 95,827,327	\$ 6,476,681	\$ 13,681,532	\$ 11,117,102	\$ 13,480,122

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						
FISCAL YEAR 2019 THROUGH NOVEMBER 31, 2018						
	2018	2018	2019	2019	2019	2019
	Fiscal 2018 YTD	Fiscal 2018	Sep-18	Oct-18	Nov-18	Fiscal 2019 YTD
OPERATING REVENUES						
Tuition and Fees	\$ 14,681,448	\$ 14,416,528	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 13,956,596
Federal Grants and Contracts	\$ 420,306	\$ 5,942,163	\$ 143	\$ 122,939	\$ 253,076	\$ 376,159
State Grants and Contracts	\$ 1,069,265	\$ 2,074,001	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 1,682,934
Local Grants and Contracts	\$ 111,437	\$ 1,981,312	\$ 191,886	\$ 193,454	\$ 186,929	\$ 572,270
Nongovernmental grants and contracts	\$ 564,165	\$ 1,521,592	\$ 418,482	\$ 25,977	\$ 41,134	\$ 485,592
Sales and Services of Educational Activities	\$ 131,271	\$ 505,550	\$ 34,716	\$ 35,973	\$ 37,491	\$ 108,180
Auxiliary Enterprises (net of discounts)	\$ 1,138,084	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 1,148,705
Other Operating Revenues	\$ 1,248,937	\$ 1,988,038	\$ 615,020	\$ 635,512	\$ 170,880	\$ 1,421,413
Total Operating Revenues	\$ 19,364,912	\$ 33,990,548	\$ 12,230,166	\$ 2,012,049	\$ 5,509,633	\$ 19,751,847
NON OPERATING REVENUES						
State Appropriations	\$ 3,370,782	\$ 21,393,766	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 3,379,533
Taxes for maintenance and operations	\$ 4,879,602	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 5,290,319
Taxes for general obligation bonds	\$ 1,600,414	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 1,362,501
Federal revenue, non-operating	\$ 598,949	\$ 16,797,368	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 673,091
Gifts	\$ -	\$ 157,963	\$ -	\$ 52,026	\$ 8,286	\$ 60,312
Investment Income	\$ 227,145	\$ 931,258	\$ 10,845	\$ (254,120)	\$ 84,910	\$ (158,364)
Interest on Capital Debt	\$ (71,224)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ (68,850)
Local Grants and Contacts	\$ -			\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ (8,227)	\$ 120,126	\$ -	\$ -	\$ (345)	\$ (345)
Total Non Operating Revenues	\$ 10,597,441	\$ 63,055,674	\$ 3,283,561	\$ 3,634,951	\$ 3,619,685	\$ 10,538,542
TOTAL REVENUE	\$ 29,962,353	\$ 97,046,221	\$ 15,513,727	\$ 5,646,999	\$ 9,129,319	\$ 30,290,390

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)						
FISCAL YEAR THROUGH NOVEMBER 30, 2018						
	2018	2018	2019	2019	2019	2019
	Fiscal 2018 YTD	Fiscal 2018	Sep-18	Oct-18	Nov-18	Fiscal 2019 YTD
OPERATING EXPENSES						
Cost of Sales	\$ 217,309	\$ 2,707,259	\$ 48,241	\$ -	\$ 38,532	\$ 86,774
Salary, Wages & Benefits						
Administrators	\$ 1,331,258	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 1,396,456
Classified	\$ 3,519,311	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 3,569,407
Faculty	\$ 4,528,890	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 4,701,252
Student Salary	\$ 255,525	\$ 922,058	\$ 53,151	\$ 68,152	\$ 79,972	\$ 201,276
Temporary (Contract) Labor	\$ 80,945	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 27,724
Employee Benefits	\$ 2,903,480	\$ 17,497,555	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 3,027,916
Dept Operating Expenses						
Professional Fees	\$ 1,395,453	\$ 3,366,569	\$ 659,457	\$ 733,504	\$ 327,997	\$ 1,720,958
Supplies	\$ 619,616	\$ 3,370,615	\$ 111,228	\$ 391,635	\$ 211,052	\$ 713,914
Travel	\$ 206,003	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 210,283
Property Insurance	\$ 267,374	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ 476,759
Liability Insurance	\$ 50,324	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 92,692
Maintenance & Repairs	\$ 1,622,465	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 1,942,875
Utilities	\$ 334,631	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 279,496
Scholarships & Fin Aid	\$ 1,068,698	\$ 10,458,100	\$ 978,083	\$ 951,786	\$ 494,948	\$ 2,424,817
Advertising	\$ 132,340	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 212,970
Lease/Rentals	\$ 56,636	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 56,593
Interest Expense	\$ -	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 13,840
Depreciation	\$ 1,463,958	\$ 5,821,878	\$ 480,305	\$ 480,309	\$ 480,195	\$ 1,440,809
Memberships	\$ 66,040	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 67,801
Property Taxes	\$ (2)	\$ 224,708	\$ -	\$ -	\$ -	\$ -
Institutional Support	\$ 124,559	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 104,933
Other Miscellaneous Disbursements	\$ 324,645	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 396,225
Capital Expenses - Less than \$1000						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 54,760	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 46,412
Computer Related	\$ 163,246	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 63,689
Maintenance & Grounds	\$ -	\$ 6,717	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ 11,902
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 2,389	\$ -	\$ -	\$ -	\$ -
Other Sources						
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (63,455)	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (54,373)
TOTAL EXPENSE	\$ 20,734,180	\$ 93,780,743	\$ 8,330,629	\$ 8,136,469	\$ 6,766,299	\$ 23,233,397
CHANGE IN NET POSITION	\$ 9,228,173	\$ 3,265,478	\$ 7,183,098	\$ (2,489,470)	\$ 2,363,020	\$ 7,056,993

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)						
FISCAL YEAR THROUGH NOVEMBER 30, 2018						
	2018	2018	2019	2019	2019	2019
	Fiscal 2018 YTD	Fiscal 2018	Sep-18	Oct-18	Nov-18	Fiscal 2019 YTD
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 86,725	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 210,491	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 78,320
Computer Related	\$ 18,550	\$ 350,177	\$ -	\$ -	\$ -	\$ -
Library Books	\$ 2,747	\$ 44,639	\$ -	\$ (33)	\$ -	\$ (33)
Maintenance & Grounds	\$ -	\$ 21,200	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 58,358	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ 8,421
Vehicles	\$ 30,887	\$ 95,598	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 349,400	\$ 3,790,015	\$ 34,820	\$ (33)	\$ 51,921	\$ 86,708

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH NOVEMBER 31, 2018							
	Nov-18	COMPARED Nov-17		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 13,851,152	\$ 14,613,413		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 8,079	\$ 8,023		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 18,213	\$ 1,243		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 561,186	\$ 99,345		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 50,497	\$ 43,332		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 108,180	\$ 131,271		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 1,148,705	\$ 1,138,084		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 153,905	\$ 1,229,438		\$ 1,256,980		\$ 6,673	
Total Operating Revenues	\$ 15,899,919	\$ 17,264,149	92%	\$ 32,283,998	49%	\$ 32,201,141	49%
NON OPERATING REVENUES							
State Appropriations	\$ 3,379,533	\$ 3,370,782		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 5,290,319	\$ 4,879,602		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 1,362,501	\$ 1,600,414		\$ -		\$ 5,345,494	
Federal revenue, non-operating	\$ 6,066	\$ 5,378		\$ 49,688		\$ 55,000	
Gifts	\$ 60,312	\$ -		\$ 157,963		\$ 30,000	
Investment Income	\$ 43,200	\$ 15,684		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ (22,194)			
Fund Allocation	\$ -	\$ -		\$ -		\$ 144,428	
Total Non Operating Revenues	\$ 10,141,931	\$ 9,871,859	103%	\$ 33,540,010	30%	\$ 40,196,820	25%
TOTAL REVENUE	\$ 26,041,850	\$ 27,136,008	96%	\$ 65,824,007	40%	\$ 72,397,960	36%

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH NOVEMBER 30, 2018							
	Nov-18	COMPARED Nov-17		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING EXPENSES							
Cost of Sales	\$ 341,176	\$ 217,309		\$ 2,707,259		\$ 2,920,000	
Salary, Wages & Benefits							
Administrators	\$ 1,322,009	\$ 1,265,600		\$ 5,060,961		\$ 5,452,396	
Classified	\$ 3,286,854	\$ 3,247,743		\$ 14,322,525		\$ 14,977,627	
Faculty	\$ 4,563,728	\$ 4,404,694		\$ 18,145,357		\$ 18,219,096	
Student Salary	\$ 82,414	\$ 113,379		\$ 624,979		\$ 627,409	
Temporary (Contract) Labor	\$ 24,274	\$ 43,888		\$ 109,111		\$ 118,160	
Employee Benefits	\$ 2,919,065	\$ 2,793,302		\$ 7,832,921		\$ 8,685,814	
Dept Operating Expenses		\$ -					
Professional Fees	\$ 1,008,221	\$ 621,486		\$ 1,741,176		\$ 1,637,852	
Supplies	\$ 285,183	\$ 485,484		\$ 2,451,948		\$ 2,218,748	
Travel	\$ 122,757	\$ 149,770		\$ 664,736		\$ 759,156	
Property Insurance	\$ 468,893	\$ 267,374		\$ 302,798		\$ 412,241	
Liability Insurance	\$ 92,692	\$ 50,324		\$ 128,065		\$ 112,891	
Maintenance & Repairs	\$ 1,899,524	\$ 1,564,109		\$ 2,361,660		\$ 2,622,044	
Utilities	\$ 279,496	\$ 334,451		\$ 1,874,149		\$ 1,870,200	
Scholarships & Fin Aid	\$ 66,798	\$ 4,595		\$ 304,076		\$ 173,939	
Advertising	\$ 206,564	\$ 124,450		\$ 425,761		\$ 354,500	
Lease/Rentals	\$ 44,007	\$ 44,392		\$ 242,737		\$ 247,744	
Interest Expense	\$ -	\$ -		\$ 1,700		\$ -	
Depreciation	\$ 66,495	\$ 64,865		\$ -		\$ 130,113	
Memberships	\$ -	\$ (2)		\$ 124,600		\$ 225,000	
Property Taxes	\$ 99,905	\$ 100,956		\$ 224,708		\$ 679,885	
Institutional Support	\$ 395,717	\$ 324,484		\$ 311,464		\$ 32,550	
Other Miscellaneous Disbursements	\$ 500	\$ -		\$ 1,313,115		\$ 1,608,030	
Misc Expense	\$ -						
Capital Expenses - All		0					
Land and Improvements	\$ -	\$ 224,355		\$ -		\$ -	
Buildings	\$ 306,521	\$ 10,173		\$ 899,386		\$ 1,000,000	
Audio/Visual Equipment	\$ 7,172	\$ 78,417		\$ 35,299		\$ -	
Classroom Equipment	\$ 86,226	\$ 68,943		\$ 283,151		\$ 170,000	
Computer Related	\$ (3,991)	\$ 2,747		\$ 849,180		\$ 730,000	
Library Book	\$ 11,869	\$ -		\$ 44,639		\$ 30,000	
Maintenance & Grounds	\$ -	\$ -		\$ 27,917		\$ 30,000	
Office Equipment & Furnishing	\$ -	\$ -		\$ 67,271		\$ 25,000	
Television Station Equipment	\$ -	\$ 30,887		\$ 2,463		\$ -	
Vehicles	\$ -	\$ -		\$ 41,526		\$ 100,000	
Donations				\$ 36,500		\$ -	
Other Sources		\$ -					
Disposal (Gain) Loss	\$ 12,927	\$ 6,770		\$ -		\$ -	
Interfund Transfers				\$ 674,734		\$ 542,471	
Bond Payments				\$ -		\$ 5,685,094	
TOTAL EXPENSE	\$ 17,996,994	\$ 16,644,945	108%	\$ 64,237,873	28%	\$ 72,397,960	25%
CHANGE IN NET POSITION	\$ 8,044,856	\$ 10,491,063	77%	\$ 1,586,134		\$ -	

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2019
as of November 30, 2018

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	20,000.00	44,083.97	57.00	In Progress	(24,140.97)	44,140.97		20,000.00			
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	145,000.00	650.00	-	In Progress	144,350.00	650.00	145,000.00				
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00			
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00				
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00			
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
7	Amarillo Museum of Art - Asbestos Abatement	20,000.00	-	20,000.00	In Progress	0.00	20,000.00	20,000.00				
		\$473,000.00	\$46,250.01	\$20,057.00		\$406,692.99	\$66,307.01	\$440,000.00	\$33,000.00	\$0.00	\$0.00	\$0.00
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
8	West Campus - Building A - Renovations	40,400.00	227,897.58	15,481.40	In Progress	(202,978.98)	243,378.98		40,400.00			
9	Allied Health - Flooring	50,000.00	-	-	Not Started	50,000.00	-	50,000.00				
		90,400.00	227,897.58	15,481.40		(152,978.98)	243,378.98	50,000.00	40,400.00	-	-	-

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2019
as of November 30, 2018

AMARILLO - EAST CAMPUS

[illegible]

AMARILLO - ALL CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
14	Other Unplanned Projects	7,900.00	7,100.71	-	In Progress	799.29	7,100.71	7,900.00				
15	Campus Wide - Replace Furniture	5,000.00	-	-	Ongoing	5,000.00	-	5,000.00				
16	Campus Wide - Building Drainage Corrections	10,000.00	-	14,500.00	Ongoing	(4,500.00)	14,500.00	10,000.00				
17	Campus Wide - Emergency Lighting Corrections	20,000.00	963.26	-	Ongoing	19,036.74	963.26	20,000.00				
18	Campus Wide - Paint and Small Repairs	89,000.00	14,411.20	-	Ongoing	74,588.80	14,411.20	75,000.00	14,000.00			
19	Campus Wide - ADA Corrections	56,900.00	244.73	8,458.00	Ongoing	48,197.27	8,702.73	50,000.00	6,900.00			
		-	-	-	Not Started	0.00	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
						OVER/ OVER/(SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		BUDGETED	EXPENSED	ENCUMBERED								
		1,025,000.00	306,520.76	71,941.40		646,537.84	378,462.16	907,900.00	117,100.00	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE									
Tax Schedule									
as of November 30, 2018									
			FY 2019					FY 2018	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,135,866,143	\$7,146,946,129		\$13,282,812,272		\$11,483,195,123	
Tax Rate			\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:									
Bond Sinking Fund - \$.04251			\$2,540,891	\$2,897,222		\$5,453,053		\$6,383,226	
Maintenance and Operation - \$.16499			\$9,861,562	\$11,244,536		\$21,164,079		\$19,430,536	
Branch Campus Maintenance Tax					\$1,860,653	\$1,787,732		\$1,787,732	
Total Assessment			\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864		\$27,601,494	
Deposits of Current Taxes			\$1,149,398	\$1,266,875	\$96,450	\$2,512,723		\$2,400,121	
Current Collection Rate			9.27%	8.96%	5.18%	8.85%		8.70%	
Deposits of Delinquent Taxes			\$39,411	\$13,456	\$5,731	\$58,598		\$56,024	
Deposits of Penalties and Interest			\$20,895	\$6,616		\$27,511		\$29,367	
							collection rate		collection rate
			Budgeted - Bonds			\$5,453,053	100.00%	\$6,383,226	100.00%
			Budgeted - Maintenance and Operation			\$20,454,230	96.65%	\$18,857,091	97.05%
			Budgeted - Moore County			\$1,094,837	61.24%	\$1,069,322	59.81%
			Budgeted - Deaf Smith County			\$765,816	42.84%	\$718,410	40.19%
			Total Budget			\$27,767,936	97.76%	\$27,028,049	97.92%
			Total Collected - Current + Delinquent + Penalty/Interest			\$2,598,832		\$2,485,512	
			Over (Under) Budget			(\$25,169,104)		(\$24,542,537)	

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

Reserve Analysis FY 2019				
As Of 11/30/18				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/18	08/31/2018	Year Activity	Balance	Explanation
Overlapping Purchase Orders	157,275	(76,229)	81,046	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	157,275	(76,229)	81,046	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(287,836)	2,212,164	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(9,653)	1,205,347	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(25,701)	1,615,200	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,716,980	(323,190)	9,393,790	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	16,642,307	-	16,642,307	Must leave in Reserve 10% of next year's budget
Total	26,516,562	(399,419)	26,117,143	
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019**December 2018 Financials**

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION						
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018						
	Dec-17	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
ASSETS						
CURRENT ASSETS						
Cash & Equivalents	\$ 12,148,827	\$ 9,172,966	\$ 8,798,308	\$ 6,374,853	\$ 5,540,711	\$ 11,505,317
Short-Term Investments	\$ 19,975,712	\$ 20,215,266	\$ 20,240,411	\$ 20,255,804	\$ 20,255,804	\$ 20,255,804
Receivables	\$ 21,754,881	\$ 10,539,603	\$ 33,993,064	\$ 32,069,640	\$ 33,730,172	\$ 23,958,808
Inventory	\$ 2,091,584	\$ 1,156,326	\$ 1,313,645	\$ 1,135,358	\$ 1,101,092	\$ 1,783,998
Prepaid Expenses and Other Assets	\$ 180,715	\$ 739,909	\$ 197,917	\$ 196,114	\$ 189,054	\$ 189,054
Total Current Assets	\$ 56,151,719	\$ 41,824,070	\$ 64,543,345	\$ 60,031,769	\$ 60,816,833	\$ 57,692,981
NON CURRENT ASSETS						
Restricted Cash and Cash Equivalents	\$ 3,296,606	\$ 3,184,403	\$ 3,165,221	\$ 3,433,442	\$ 3,587,937	\$ 5,667,014
Restricted Investments	\$ 10,966,041	\$ 10,340,878	\$ 10,326,766	\$ 9,424,815	\$ 8,958,434	\$ 9,320,865
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,037,241	\$ 3,037,241
Property & Equipment	\$ 126,725,589	\$ 126,590,373	\$ 126,142,254	\$ 125,755,412	\$ 125,326,957	\$ 124,887,648
Total Non Current Assets	\$ 143,488,236	\$ 142,615,654	\$ 142,134,240	\$ 141,113,669	\$ 140,910,570	\$ 142,912,769
TOTAL ASSETS	\$ 199,639,955	\$ 184,439,723	\$ 206,677,585	\$ 201,145,438	\$ 201,727,403	\$ 200,605,750
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372
Deferred Outflows related to OPEB	\$ -	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673
TOTAL DEFERRED OUTFLOWS	\$ 5,647,350	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)						
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018						
	Dec-17	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
LIABILITIES AND NET POSITION						
CURRENT LIABILITIES						
Payables	\$ 1,050,528	\$ 1,191,761	\$ 1,077,163	\$ 467,698	\$ 1,067,240	\$ 1,217,258
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,206,106	\$ 5,563,310	\$ 5,556,837	\$ 5,554,147	\$ 5,536,661	\$ 5,527,029
Unearned Revenues	\$ 17,416,751	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282
Bonds Payable - Current Portion	\$ 3,365,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Capital Lease Payable	\$ 22,873	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717
Total Current Liabilities	\$ 28,442,147	\$ 22,181,254	\$ 37,209,902	\$ 34,239,895	\$ 32,454,878	\$ 29,728,216
NON CURRENT LIABILITIES						
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 142,575	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006
Bonds Payable	\$ 59,100,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000
Notes Payable	\$ -	\$ 1,017,033	\$ 1,021,596	\$ 1,026,310	\$ 1,030,873	\$ 917,304
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
Total Non Current Liabilities	\$ 76,360,683	\$ 141,921,081	\$ 141,925,444	\$ 141,927,733	\$ 141,931,696	\$ 141,817,077
TOTAL LIABILITIES	\$ 104,802,831	\$ 164,102,335	\$ 179,135,345	\$ 176,167,628	\$ 174,386,574	\$ 171,545,293
Deferred Inflows						
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
TOTAL DEFERRED INFLOWS	\$ 2,821,593	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920
NET POSITION						
Capital Assets						
Net Investment in Capital Assets	\$ 62,980,610	\$ 66,097,781	\$ 65,671,856	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529
Restricted						
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 289,484	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,758,835	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484
Other, Primary Donor Restrictions	\$ 6,801,349	\$ 6,555,627	\$ 6,819,966	\$ 7,010,180	\$ 7,021,682	\$ 7,439,240
Unrestricted						
Unrestricted	\$ 21,235,287	\$ (71,824,299)	\$ (65,014,431)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)
TOTAL NET POSITION	\$ 97,662,882	\$ 6,476,681	\$ 13,681,532	\$ 11,117,102	\$ 13,480,122	\$ 15,199,749

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018								
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019
	Dec-17	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Fiscal 2019 YTD	
OPERATING REVENUES								
Tuition and Fees	\$ 17,110,015	\$ 14,416,528	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 2,622,448	\$ 16,579,044	
Federal Grants and Contracts	\$ 908,629	\$ 5,942,163	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 636,641	
State Grants and Contracts	\$ 1,185,687	\$ 2,074,001	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 1,845,666	
Local Grants and Contracts	\$ 184,719	\$ 1,981,312	\$ 191,886	\$ 193,454	\$ 186,929	\$ 164,945	\$ 737,214	
Nongovernmental grants and contracts	\$ 1,233,845	\$ 1,521,592	\$ 418,482	\$ 25,977	\$ 41,134	\$ 694,615	\$ 1,180,207	
Sales and Services of Educational Activities	\$ 175,761	\$ 505,550	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 129,231	
Auxiliary Enterprises (net of discounts)	\$ 1,416,706	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,446,820	
Other Operating Revenues	\$ 1,344,574	\$ 1,988,038	\$ 615,020	\$ 635,512	\$ 170,880	\$ 131,684	\$ 1,553,097	
Total Operating Revenues	\$ 23,559,935	\$ 33,990,548	\$ 12,230,166	\$ 2,012,049	\$ 5,509,633	\$ 4,356,073	\$ 24,107,921	
NON OPERATING REVENUES								
State Appropriations	\$ 4,494,376	\$ 21,393,766	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 4,506,044	
Taxes for maintenance and operations	\$ 6,503,313	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 7,027,310	
Taxes for general obligation bonds	\$ 2,133,152	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 1,809,043	
Federal revenue, non-operating	\$ 666,131	\$ 16,797,368	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 801,391	
Gifts	\$ -	\$ 157,963	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ 60,312	
Investment Income	\$ 264,194	\$ 931,258	\$ 10,845	\$ (254,120)	\$ 84,910	\$ (257,904)	\$ (416,268)	
Interest on Capital Debt	\$ (71,224)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ (68,850)	
Local Grants and Contacts				\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ 559	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ 98	
Total Non Operating Revenues	\$ 13,990,501	\$ 63,055,674	\$ 3,283,561	\$ 3,634,951	\$ 3,619,685	\$ 3,180,882	\$ 13,718,981	
TOTAL REVENUE	\$ 37,550,437	\$ 97,046,221	\$ 15,513,727	\$ 5,646,999	\$ 9,129,319	\$ 7,536,955	\$ 37,826,901	

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)								
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018								
	Fiscal 2018 YTD	\$ 2,018	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019
	\$ 43,100	Fiscal 2018	\$ 43,373	\$ 43,404	\$ 43,434	\$ 43,465		Fiscal 2019 YTD
OPERATING EXPENSES								
Cost of Sales	\$ 260,144	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804		\$ 347,980
Salary, Wages & Benefits								
Administrators	\$ 1,777,594	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685		\$ 1,857,141
Classified	\$ 4,724,533	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424		\$ 4,847,832
Faculty	\$ 6,117,109	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248		\$ 6,306,500
Student Salary	\$ 339,024	\$ 922,058	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779		\$ 274,054
Temporary (Contract) Labor	\$ 85,303	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173		\$ 69,897
Employee Benefits	\$ 3,848,200	\$ 17,497,555	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689		\$ 3,989,606
Dept Operating Expenses								
Professional Fees	\$ 1,585,318	\$ 3,366,569	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300		\$ 1,923,258
Supplies	\$ 833,513	\$ 3,370,615	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249		\$ 930,163
Travel	\$ 265,669	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512		\$ 274,795
Property Insurance	\$ 273,107	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -		\$ 476,759
Liability Insurance	\$ 53,976	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599		\$ 93,290
Maintenance & Repairs	\$ 1,657,267	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735		\$ 1,980,610
Utilities	\$ 452,206	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830		\$ 385,325
Scholarships & Fin Aid	\$ 1,094,266	\$ 10,458,100	\$ 978,083	\$ 951,786	\$ 494,948	\$ 83,349		\$ 2,508,166
Advertising	\$ 187,273	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557		\$ 273,527
Lease/Rentals	\$ 64,610	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000		\$ 64,593
Interest Expense	\$ -	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715		\$ 18,554
Depreciation	\$ 1,951,935	\$ 5,821,878	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329		\$ 1,919,138
Memberships	\$ 70,277	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522		\$ 72,323
Property Taxes	\$ (2)	\$ 224,708	\$ -	\$ -	\$ -	\$ -		\$ -
Institutional Support	\$ 137,929	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874		\$ 141,807
Other Miscellaneous Disbursements	\$ 381,761	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059		\$ 467,284
Capital Expenses - Less than \$1000								
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -		\$ -
Classroom Equipment	\$ 59,805	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853		\$ 55,265
Computer Related	\$ 165,124	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237		\$ 87,925
Maintenance & Grounds	\$ -	\$ 6,717	\$ -	\$ -	\$ -	\$ -		\$ -
Office Equipment & Furnishing	\$ 1,839	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -		\$ 11,902
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -	\$ -	\$ -		\$ -
Vehicles	\$ -	\$ 2,389	\$ -	\$ -	\$ -	\$ -		\$ -
Other Sources								
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -		\$ -
Interfund Transfers	\$ (83,998)	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)		\$ (72,828)
TOTAL EXPENSE	\$26,313,955	\$93,780,743	\$ 8,330,629	\$ 8,390,872	\$ 6,766,299	\$ 5,817,067		\$ 29,304,867
CHANGE IN NET POSITION	\$11,236,481	\$ 3,265,478	\$ 7,183,098	\$ (2,743,873)	\$ 2,363,020	\$ 1,719,888		\$ 8,522,035

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)								
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018								
	Fiscal 2018 YTD	\$ 2,018	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019
	\$ 43,100	Fiscal 2018	\$ 43,373	\$ 43,404	\$ 43,434	\$ 43,465		Fiscal 2019 YTD
Non Income Statement Expenditures - Capitalized and Depreciated								
Capital Expenses - Exceeds \$5000 - Capitalized								
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 259,479	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 251,568	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 110,877	\$ -
Computer Related	\$ 18,550	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Books	\$ 2,865	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 6,691	\$ -
Maintenance & Grounds	\$ -	\$ 21,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 30,887	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ -	\$ 8,421	\$ -
Vehicles	\$ -	\$ 95,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 563,348	\$ 3,790,015	\$ 34,820	\$ (33)	\$ 51,921	\$ 39,281	\$ 125,989	

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018							
	Dec-18	COMPARED Dec-17		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 16,466,765	\$ 17,041,391		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 17,978	\$ 21,895		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 28,514	\$ 1,251		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 725,881	\$ 172,627		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 87,398	\$ 67,154		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 129,231	\$ 175,761		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 1,446,820	\$ 1,416,706		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 245,776	\$ 1,313,523		\$ 1,256,980		\$ 6,673	
Total Operating Revenues	\$ 19,148,364	\$ 20,210,307	95%	\$ 32,283,998	59%	\$ 32,201,141	59%
NON OPERATING REVENUES							
State Appropriations	\$ 4,506,044	\$ 4,494,376		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 7,027,310	\$ 6,503,313		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 1,809,043	\$ 2,133,152		\$ -		\$ 5,345,494	
Federal revenue, non-operating	\$ 8,640	\$ 7,392		\$ 49,688		\$ 55,000	
Gifts	\$ 60,312	\$ -		\$ 157,963		\$ 30,000	
Investment Income	\$ 61,094	\$ 24,213		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ (22,194)			
Fund Allocation				\$ -		\$ 144,428	
Total Non Operating Revenues	\$ 13,472,442	\$ 13,162,446	102%	\$ 33,540,010	40%	\$ 40,196,820	34%
TOTAL REVENUE	\$ 32,620,805	\$ 33,372,753	98%	\$ 65,824,007	50%	\$ 72,397,960	45%

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018							
			COMPARED		COMPARED		COMPARED
	Dec-18		Dec-17		Fiscal 2018		2019 Budget
OPERATING EXPENSES							
Cost of Sales	\$ 347,980		\$ 260,144		\$ 2,707,259		\$ 2,920,000
Salary, Wages & Benefits							
Administrators	\$ 1,759,059		\$ 1,692,495		\$ 5,060,961		\$ 5,452,396
Classified	\$ 4,466,352		\$ 4,359,992		\$ 14,322,525		\$ 14,977,627
Faculty	\$ 6,125,016		\$ 5,935,590		\$ 18,145,357		\$ 18,219,096
Student Salary	\$ 109,447		\$ 153,628		\$ 624,979		\$ 627,409
Temporary (Contract) Labor	\$ 33,912		\$ 46,246		\$ 109,111		\$ 118,160
Employee Benefits	\$ 3,842,992		\$ 3,698,264		\$ 7,832,921		\$ 8,685,814
Dept Operating Expenses							
Professional Fees	\$ 831,965		\$ 744,787		\$ 1,741,176		\$ 1,637,852
Supplies	\$ 665,824		\$ 678,345		\$ 2,451,948		\$ 2,218,748
Travel	\$ 159,649		\$ 195,872		\$ 664,736		\$ 759,156
Property Insurance	\$ 468,893		\$ 273,107		\$ 302,798		\$ 412,241
Liability Insurance	\$ 93,290		\$ 53,976		\$ 128,065		\$ 112,891
Maintenance & Repairs	\$ 1,935,842		\$ 1,595,269		\$ 2,361,660		\$ 2,622,044
Utilities	\$ 385,325		\$ 452,026		\$ 1,874,149		\$ 1,870,200
Scholarships & Fin Aid	\$ 70,385		\$ 5,352		\$ 304,076		\$ 173,939
Advertising	\$ 261,922		\$ 178,247		\$ 425,761		\$ 354,500
Lease/Rentals	\$ 49,184		\$ 49,983		\$ 242,737		\$ 247,744
Interest Expense	\$ -		\$ -		\$ 1,700		\$ -
Depreciation	\$ -		\$ -		\$ -		\$ 130,113
Memberships	\$ 71,017		\$ 69,102		\$ 124,600		\$ 225,000
Property Taxes	\$ -		\$ (2)		\$ 224,708		\$ 679,885
Institutional Support	\$ 135,532		\$ 113,978		\$ 311,464		\$ 32,550
Other Miscellaneous Disbursements	\$ 466,776		\$ 381,600		\$ 1,313,115		\$ 1,608,030
Misc Expense	\$ 500		\$ -				
Capital Expenses - All							
Land and Improvements	\$ -		\$ -		\$ -		\$ -
Buildings	\$ 369,700		\$ 245,792		\$ 899,386		\$ 1,000,000
Audio/Visual Equipment	\$ 16,025		\$ 10,173		\$ 35,299		\$ -
Classroom Equipment	\$ 75,642		\$ 26,844		\$ 283,151		\$ 170,000
Computer Related	\$ 38,386		\$ 113,739		\$ 849,180		\$ 730,000
Library Book	\$ 11,902		\$ 18,550		\$ 44,639		\$ 30,000
Maintenance & Grounds	\$ 6,691		\$ 2,865		\$ 27,917		\$ 30,000
Office Equipment & Furnishing	\$ -		\$ -		\$ 67,271		\$ 25,000
Television Station Equipment	\$ -		\$ -		\$ 2,463		\$ -
Vehicles	\$ -		\$ -		\$ 41,526		\$ 100,000
Donations	\$ -		\$ 30,887		\$ 36,500		\$ -
Other Sources							
Disposal (Gain) Loss					\$ -		\$ -
Interfund Transfers	\$ (5,528)		\$ (13,773)		\$ 674,734		\$ 542,471
Bond Payments					\$ -		\$ 5,685,094
TOTAL EXPENSE	\$ 22,793,680		\$ 21,373,076	107%	\$ 64,237,873	35%	\$ 72,397,960
CHANGE IN NET POSITION	\$ 9,827,126		\$ 11,999,677	82%	\$ 1,586,134		\$ -

31%

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2019
as of December 31, 2018

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
	1 Russell Hall - Paint and Carpet	20,000.00	48,628.99	-	In Progress	(28,628.99)	48,628.99		20,000.00			
	2 Carter Fitness Center - Locker Rooms/Rest Rooms/Shower	145,000.00	650.00	-	In Progress	144,350.00	650.00	145,000.00				
	3 Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00			
	4 Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00				
	5 Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00			
	6 Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
	7 Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	-	3,000.00	In Progress	1,582,231.65	3,000.00	1,585,231.65				
	8 Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	In Progress	0.00	20,000.00	20,000.00				
		<u>\$2,058,231.65</u>	<u>\$70,795.03</u>	<u>\$3,000.00</u>		<u>\$1,984,436.62</u>	<u>\$73,795.03</u>	<u>\$2,025,231.65</u>	<u>\$33,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
9	West Campus - Building A - Renovations	40,400.00	227,897.58	15,481.40	In Progress	(202,978.98)	243,378.98		40,400.00			
10	WC - Allied Health - Flooring	50,000.00	-	-	In Progress	50,000.00	-	50,000.00				
		90,400.00	227,897.58	15,481.40		(152,978.98)	243,378.98	50,000.00	40,400.00	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2019
as of December 31, 2018

AMARILLO - EAST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
11	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-		14,000.00			
12	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	8,764.94	-	In Progress	(764.94)	8,764.94		8,000.00			
13	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	In Progress	(88.33)	888.33		800.00			
14	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00			-	
		122,800.00	9,653.27	-		113,146.73	9,653.27	100,000.00	22,800.00	-	-	-

AMARILLO - ALL CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
15	Other Unplanned Projects	7,900.00	7,100.71	-	In Progress	799.29	7,100.71	7,900.00				
16	Campus Wide - Replace Furniture	5,000.00	-	-	Ongoing	5,000.00	-	5,000.00				
17	Campus Wide - Building Drainage Corrections	10,000.00	15,300.00	3,174.00	Ongoing	(8,474.00)	18,474.00	10,000.00				
18	Campus Wide - Emergency Lighting Corrections	20,000.00	3,796.79	2,440.00	Ongoing	13,763.21	6,236.79	20,000.00				
19	Campus Wide - Paint and Small Repairs	89,000.00	16,749.92	-	Ongoing	72,250.08	16,749.92	75,000.00	14,000.00			
20	Campus Wide - ADA Corrections	56,900.00	4,961.58	4,228.00	Ongoing	47,710.42	9,189.58	50,000.00	6,900.00			
		-	-	-	Not Started	0.00	-		-			
		-	-	-		-	-	-	-	-	-	-
						OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,610,231.65	369,699.88	31,598.40		2,208,933.37	401,298.28	2,493,131.65	117,100.00	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

AMARILLO COLLEGE							
Tax Schedule							
as of December 31, 2018							
			FY 2019				FY 2018
			Potter County	Randall County	Branch Campuses	Total	Total
Net Taxable Values			\$6,135,866,143	\$7,146,946,129		\$13,282,812,272	\$11,483,195,123
Tax Rate			\$0.20750	\$0.20750		\$0.20750	\$0.20750
Assessment:							
Bond Sinking Fund - \$.04251			\$2,540,891	\$2,897,222		\$5,453,053	\$6,383,226
Maintenance and Operation - \$.16499			\$9,861,562	\$11,244,536		\$21,164,079	\$19,430,536
Branch Campus Maintenance Tax					\$1,860,653	\$1,787,732	\$1,787,732
Total Assessment			\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864	\$27,601,494
Deposits of Current Taxes			\$4,560,062	\$8,201,839	\$561,376	\$13,323,277	\$13,692,429
Current Collection Rate			36.77%	58.00%	30.17%	46.90%	49.61%
Deposits of Delinquent Taxes			\$78,829	\$18,179	\$7,512	\$104,520	\$72,439
Deposits of Penalties and Interest			\$28,086	\$9,015		\$37,101	\$34,943
						collection rate	collection rate
			Budgeted - Bonds			\$5,453,053	100.00%
			Budgeted - Maintenance and Operation			\$20,454,230	96.65%
			Budgeted - Moore County			\$1,094,837	61.24%
			Budgeted - Deaf Smith County			\$765,816	42.84%
			Total Budget			\$27,767,936	97.76%
			Total Collected - Current + Delinquent + Penalty/Interest			\$13,464,898	\$13,799,811
			Over (Under) Budget			(\$14,303,038)	(\$13,228,238)

Minutes of the Amarillo College Board of Regents Regular Meeting of Jan. 22, 2019

		Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/18		08/31/2018	Year Activity	Balance	Explanation
	Overlapping Purchase Orders	157,275	(105,172)	52,103	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
	Subtotal	157,275	(105,172)	52,103	
	Board Restricted				
	Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
	Facility Reserve	2,500,000	(296,681)	2,203,319	Set-up for facility purchases required but not budgeted
	Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
	East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
	SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
	Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
	Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
	Hereford Campus Designated	1,640,901	(34,268)	1,606,633	Hereford Campus prior years revenues over expenses fund balance
	East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
	East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
	Subtotal	9,716,980	(355,102)	9,361,878	
	Unrestricted Reserve				
	Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
	Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
	Subtotal	16,642,307	-	16,642,307	Must leave in Reserve 10% of next year's budget
	Total	26,516,562	(460,274)	26,056,288	
	Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
	Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
	Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
	Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-