

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
March 26, 2019**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Mrs. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Ms. Sally Jennings

REGENTS ABSENT: Mr. Dan Henke; Mr. Patrick Miller; Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Cecelia Almanza – Student, SGA President
 Ms. Joy Brenneman – Exec Asst to the President & Asst Secretary to the Board of Regents
 Ms. Becky Burton – Dean of Academic Outreach & Support
 Ms. Kimberly Carlile – Director of Purchasing/Records Retention
 Mr. Junior Clark – Presidential Honors Student
 Mr. Wes Condray – Director of Communications and Marketing
 Mr. Michael Conkling – Roberts Trucking
 Ms. Lauren Ebben – Presidential Honors Student
 Ms. Madeline Filsouf – Presidential Honors Student
 Ms. Jaylynn Foreman – Presidential Honors Student
 Mr. Christopher George – Instructor, Computer Information Systems
 Ms. Jill Gibson – Co-Coordinator, Presidential Honors Program
 Ms. Toni Gray – Dean of Continuing Education
 Ms. Meghan Holland - Presidential Honors Student
 Ms. Lesley Ingham – Co-Coordinator, Presidential Honors Program
 Ms. Ireland Kirkpatrick – Student
 Mr. Michael Kitten – Dean of Technical Education
 Mr. Brian Reyes – Roberts Trucking
 Mr. Spencer Sopha – Presidential Honors Student
 Mr. Preston Thipaphay – Presidential Honors Student
 Mr. Baron Truelock – Presidential Honors Student
 Mr. Kirby Watson – Enterprise Fleet Management

STATUS UPDATE

The Status Update meeting was called to order at 5:45 pm p.m. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

PRAYER

Ms. Skinner introduced Ireland Kirkpatrick, a student in the Diplomas to Degrees program who is attending Amarillo Collegiate Academy. She is taking online courses and will graduate in 2020 with her high school diploma and an Associate's Degree. She is a Criminal Justice major and intends to transfer to WTAMU and major in political science. Eventually, she would like to become a politician. She is very pro-life and pro-Israel and started an organization on Amarillo College's campus called Christians United for Israel. She has already created a succession plan for leadership of this organization after she graduates. Ms. Kirkpatrick prayed a Christian prayer.

SGA UPDATE.

Cecelia Almanza, Student Government Association president, reported that SGA has a busy and fun month scheduled for April. They will be attending the SGA State Convention where they will represent AC and network with other colleges. Club Clash will feature an eating contest, dodgeball, nerf gun wars, and other fun activities. On April 18, they will provide food and games for students at the East Campus. Badgerama is April 25th and is a free event for students with food, live music, and activities by campus clubs. During Civics Week, SGA adopted the issue of low voter turnout and spent time registering students to vote and providing information on the importance of voting.

PRESIDENTIAL HONORS STUDENTS PERU TRIP REPORT

The Presidential Scholars introduced themselves including their sponsors Lesley Ingham and Jill Gibson. Their trip to Peru included a service project working with Peru's Challenge Program which strives to develop sustainable schools and communities. Their job was to re-fence a brick wall in need of repair to prevent people from being injured. The first day they made mud bricks, but the second day had to leave early due to a hail storm. By day three, they were able to see all of the hard work come together to create the walls. They also interacted with the local people and found them to be happy, thankful, and family and community oriented. On Sundays, the communities come together to work on a joint project. The culture is very based in the Inca culture. Many children stay home to help their parents rather than attend school, but efforts are in place to increase education and literacy. They got to see llamas and alpacas and were surprised there were so many dogs and guinea pigs. The highlight of the trip was the hike to the Sun Gate of Machu Picchu where they could view the whole valley and explore the city. The Scholars talked about the impact this trip had on them and how fortunate they felt to have gone.

Dr. Lowery-Hart noted that he and Dr. Wendler of WTAMU will take a group of AC and WT students to Poland next year.

COMMUNICATIONS AND MARKETING AWARDS

Mr. Ball noted that the *Success Is* campaign has won several awards and he is very proud of the work done by the Communications and Marketing group. Mr. Wes Condray presented a list of 28 national awards won in 2018 including the THRIVE graphic design. He also noted that receiving an award in the gold category for "Overall Social Media Content" is a top award nationally.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Proffer, Mize, Carlisle

Regents who attended the Achieving the Dream Conference and Leah Meyer Austin Award presentation discussed some of their impressions. AtD does so many things to reduce barriers and it was moving to listen to students and their success stories. Receiving the Leah Meyer Award reinforces what Amarillo College is doing and it is commendable. The college should be proud of and celebrate this national recognition for making a difference in the lives of students.

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Mrs. Carlisle discussed the upcoming bond election. A committee chaired by Cliff Bickerstaff, Jennifer Bara-Ramirez, and Trevor Caviness has been formed and is working to support this bond. They feel they have good community support and are working on signs and a website.

AC Foundation – report by Woodburn, Henke, Barrett

Mr. Barrett reported that the Foundation is in the middle of their Spring campaign and members signed many of the letters which have now been sent out. The culmination of this campaign will be the Foundation's Spring Fling on May 2, 2019 at 6:30 pm in at the Art Museum.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato asked the Regents to let her know if they are not receiving museum information directly by mail.

Panhandle PBS – report by Miller, Jennings

Ms. Jennings provided an update for Panhandle PBS. The Handle, a news magazine that celebrate what makes our region unique, is a 30-minute locally produced series and launched on March 7th. On March 18th, a film screening of "The Providers" which explores rural health issues was shown in collaboration with the Laura Bush Institute and TTUHSC. Another screening will take place in the Skyline Room and Amarillo National Bank featuring "Won't You Be My Neighbor", April 1 at 6:30 pm. This event will also collect needed items for the Eveline Rivers Christmas Project and the High Plains Food Bank.

Tax Increment Reinvestment Zone (TIRZ) – report by Mize

A meeting scheduled during Spring break was canceled.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Lowery-Hart (Kitten)

Mr. Kitten reported that funds are beginning to be received. Dr. Lowery-Hart noted that he, Mr. White, and Mr. Smith met with the City regarding the criteria that would unify tax credits offered to businesses. This policy will be brought for Board approval soon.

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle, Running

No report.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett

No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Mr. White and Ms. Jones did some work over Spring Break on Section D which has to do with employment. They spent several hours rewriting parts of the policy and will ask for faculty input in the process. Ms. Skinner assisted with the Title IX framework, and that is now published on the college's website and in compliance.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-

Chair, Proffer, Mize

No report.

Legislative Affairs Committee – Carlisle-Chair, Miller, Jennings, Barrett

Mrs. Carlisle reported that she attended the Texas Education Grantmakers Advocacy Consortium (TEGAC) legislative day in Austin and will share the website that has the presentations from the first day. This event includes a good group of funders who are aware of AC's work. On the 2nd day, they met with legislators at the capitol where she was able to promote Amarillo College. Dr. Lowery-Hart expects to get the Senate's proposed budget on Thursday and should have a better idea of where AC stands for the next biennium funding. If the House budget is adopted, Amarillo College would receive

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the largest increase due to success point funding. It may not be necessary for Board members to travel to Austin again this session. The college goal is to not institutionalize any increase in the event the State requires it back, but to use any additional funds for one-time purchases. The eventual goal of Amarillo College is to not rely on State funding at all.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barret provided save the date cards for the annual CCATT conference at the Westin in Austin in June. He is chair of the nominating committee and Mrs. Carlisle has communicated her interest in a place on the board for large colleges. There are still spots for two more Board members to attend the conference. He has been asked to present a plenary session on AC's achievements. He thanked Amarillo College for their support of the recent robotics competition and noted much involvement from AC staff, regents, and faculty. The event was very successful and has already booked the Civic Center for the next two years. The estimated return on investment for the city from this event is \$1M.

It was also noted that Mrs. Carlisle presented at the League of Innovation. Mr. Barrett was recently recognized as one of the top fine principals in the State. Dr. Lowery-Hart thanked Mr. Mize for presenting at the Board of Trustees Institute. This has resulted in a number of colleges signing up for AC's Poverty Summit in May.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

Ms. Fortunato noted that officers will be elected at the May meeting. The committee will meet between now and then to determine the slate of officers. Ms. Pesina's term will end in May of 2022 rather than October 2021 as reported in earlier minutes. This information will be corrected. Mr. Running's term ends in May of this year, and the nominating committee is working with Renee Vincent, Dean of Campus Operations, at the Moore County Campus on recommendations for this position.

ESPORTS TEAM

The Board watched a short video of AC students playing in an esports tournament, after which Chris George, CIS instructor, discussed this new program. A committee was formed in January to find a way to meet the demand for this sport. More than 90 students have shown interest and 43 are eligible to participate. Those not eligible are working to raise their GPA to be able to participate. The Bash Script Crazy club is supporting esports. Each Board member received an AC esports shirt with their name printed on the back. Students are able to participate locally in tournaments, and Mr. George is working to recruit students and create a pathway to a four-year university where scholarships are offered to gamers. Many are offering full scholarships to these students and have full time coaches. Participation in esports teaches team work and cooperation and requires practice and hard work like other sports. ESPN has added esports to their website. The sport is growing in popularity with some tournaments offering \$30,000 or more to the winners. These winnings may then be used for tuition and books. Participation in esports can lead to other roles and career paths such as marketing. It is a sport that supports diversity as a whole and provides engagement for males in the risk groups.

NO EXCUSES

In January the 100 student cohort was at 82 students. The 100 student video revealed that as of March 21, one student had returned for a 2nd 8-week course bringing the number up to 83.

UPCOMING EVENTS AND DATES OF INFORMATION

These were listed on page two of the Status Update Agenda.

The status update meeting adjourned at 6:56 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:05 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

There were no public comments

MINUTES APPROVED

Minutes of the regular meeting of February 15, 2019 were provided to the Regents in their Board materials. Mrs. Carlisle questioned the term "information" hub rather than "innovation" hub in the minutes for public comments. "Information" was the word used by the member of the public and recorded as such in the minutes.

Ms. Fortunato moved, seconded by Mr. Mize, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS**

Faculty - None

Administrators - None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 131.

Mr. Mize moved, seconded by Mr. Barrett, to approve the consent agenda. The motion carried unanimously.

SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE APPROVED

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 132 and 133. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector

Mr. Smith reported that the college was notified on March 4, 2019 that there were two properties with past due taxes sold at auction. The taxes have been paid and the property will be transferred.

Ms. Fortunato moved, seconded by Mrs. Carlisle, that Amarillo College authorize the chair of the Board of Regents to execute the two Tax Deeds for the properties foreclosed for taxes and sold at a Sheriff's Sale as shown on page 2 of the March 4, 2019 letter from the Potter County Tax Assessor-Collector. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019**SALE OF 6.2588 ACRE TRACT OF LAND TO THE CITY OF HEREFORD APPROVED**

This item was placed on the agenda in order for the Board of Regents to consider the sale of certain land in Hereford to the City of Hereford for the purpose of building a community center. The proposed sales price is the appraised value of \$218,000.

Mr. Smith reminded all that this sale was approved by the Board last year. The City of Hereford has plans to build a community center which will be next to the Amarillo College Hinkson Memorial Campus in Hereford. He has not yet seen the final drawings, but noted that the center will provide additional parking that may be used by students. Sale of this property will add value to the Hereford campus and revenue to the college. Ms. Pesina noted that the Hereford community is excited to get this project started and completed. It will also include an outdoor area.

Mrs. Carlisle moved, seconded by Mr. Mize, that Amarillo College approve the sale of a 6.2588-acre tract of land in Hereford to the City of Hereford for the amount of \$218,000 and instruct counsel to prepare the necessary documents. The motion carried unanimously.

ORDER AMENDING THE FEBRUARY 15, 2019 ORDER CALLING A BOND ELECTION AND PROVIDING FOR THE CONDUCT OF THE ELECTION AND OTHER MATTERS APPROVED

This item was placed on the agenda in order for the Board of Regents to consider an action on an Order Amending the February 15, 2019 Order of Amarillo Junior College District Calling a Bond Election and Providing for the Conduct of the Election and Other Matters Incident Thereto, in order to update the list of election day vote centers.

Mr. Smith noted that Potter County has added additional voting locations which requires an amendment to the Order approved by the Board in February. There is no additional cost to the college. Ms. Fortunato noticed that Regent Woodburn was not listed on the new Order. Mr. White will ask the attorneys to correct that error.

Amarillo College had asked for an additional site on one of the AC campuses, but neither Potter nor Randall County were willing to add that at this time.

Ms. Jennings moved, seconded by Ms. Fortunato, that Amarillo College approve the Order Amending the February 15, 2019 Order calling a Bond Election and Providing for the Conduct of the Election and Other Matters Incident Thereto and to correct the clerical errors regarding which regents were or were not present. The motion carried unanimously.

LEASE AGREEMENT BETWEEN ROBERTS TRUCK CENTER (LESSOR) AND AMARILLO COLLEGE (LESSEE) FOR THE TRUCK DRIVING ACADEMY AT EAST CAMPUS APPROVED

Bids were received for the leasing of heavy truck equipment for the East Campus Truck Driving Academy. Roberts Truck Center bid under the threshold. They also have a contract with TIPS-USA COOP, which eliminates the need for an RFP. Information was provided in the Board materials.

Ms. Kim Carlile proposed awarding this lease agreement to Roberts Truck Center for the East Campus Truck Driving program. One to five trucks will be leased at a cost of \$1,950/month including maintenance. This is an all-inclusive lease. Previously, the college purchased and maintained these vehicles. Leasing will allow the college to save money. An overage of 10% is allowed on mileage before a \$.15/mile charge is imposed. Roberts Truck Center will provide all necessary repairs and maintenance.

Mrs. Carlisle moved, seconded by Mr. Mize, to approve the lease agreement between Roberts

Truck Center and Amarillo College. The motion carried unanimously.

FLEET LEASE AGREEMENT BETWEEN ENTERPRISE (LESSOR) AND AMARILLO COLLEGE (LESSEE) FOR COMPANY VEHICLES APPROVED

Information on this lease agreement was provided to the Regents.

Mr. Smith reported that this lease agreement is very similar to the above approved lease with Roberts Truck Center. Amarillo College's vehicles are old and expensive to maintain. Eventually the college's fleet size can be reduced and will be comprised of vehicles that are less than five years old. Using a leasing system will allow for the purchase of more vehicles during the year. Newer vehicles will have GPS tracking systems, and Enterprise will track vehicle usage for each of the leased vehicles. AC's mileage per year is fairly low. The optimal fleet size for the college is approximately 50 vehicles, a drop from the 100 currently in inventory. An Enterprise representative stated that they can help sell existing college units, likely through parts auctions due to the age of many of the vehicles. There is no early termination policy. When a leased vehicle is sold, the college will retain the equity which can then create an equipment replacement fund.

Enterprise is on a state contract so no RFQ/RFP was required for this proposal. \$100,000 is budgeted each year for vehicles. Mr. Smith is still looking at the number of vehicles to be replaced. Enterprise has the ability to put the current AC vehicles into their system to track them and learn which should be replaced or sold. These vehicles may be branded with the AC logo. Enterprise also can provide police vehicles.

Ms. Fortunato moved, seconded by Mr. Barrett, to approve the lease agreement between Enterprise and Amarillo College. The motion carried unanimously.

INVESTMENT REPORT APPROVED

The Board of Regents received the Quarterly Investment Report for the period December 1, 2018 through February 28, 2019 in their Board materials.

Mr. Smith stated that the quarter began at \$29M and ended at \$46M. This does not reflect a change in earnings but rather cash received for the Spring semester. This quarter had a higher yield to maturity over the first quarter. The report has been reviewed and is in compliance. Investments are split very evenly between CD's and state approved funds.

Ms. Fortunato moved, seconded by Mrs. Carlisle, to approve the Quarterly Investment Report. The motion carried unanimously.

FINANCIAL REPORT APPROVED

The financial statements as of February 28, 2019 are attached at pages 134 through 143.

Mr. Smith reviewed the financial statements and noted a change in net position of \$7M which is a surplus.

The drop in revenue surplus from \$10M last year to \$6M this year is partly due to some changes in accounting practices and also master plan expenses. Mr. Smith noted one error in the budget provided to the Regents and will provide a corrected copy for these minutes.

Each Board member received a copy of the master plan. Parkhill, Smith, and Cooper will present this master plan at the next Board meeting. This document is just a proposal and not the final plan which will be determined after the bond election in May and include input from many stakeholders. The current plan includes all of the input the architects received while preparing this plan.

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Mr. Mize moved, seconded by Ms. Jennings, to approve the February 28, 2019 Financial Report. The motion carried unanimously.

Mr. Mize made note of an article in the paper regarding the \$1.5M grant Amarillo College has received for the innovation hub. Mr. Barrett requested information on the multipliers and economic impact of the innovation hub, and Mr. Smith will work to Sean Garretson to provide that information.

CLOSED SESSION

There was no closed session.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

ADJOURNMENT

There being no further items for discussion, Mrs. Carlisle moved, seconded by Mr. Barrett, that the meeting adjourn. The meeting then adjourned at 7:47 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
March 26, 2019**

- | | | |
|-----------|--|----------------|
| 1. | Vice President of Academic Affairs – transfer of funds to cover expenses of personnel. | |
| | Increase Vice President of Academic Affairs – Appointed Personnel Pool | \$ 28,262.50 |
| | Decrease Dean of Academic Success – Appointed Personnel Pool | (\$ 28,262.50) |
| 2. | Vice President of Business Affairs – transfer of funds to cover expenses of the Master Plan. | |
| | Increase Business Affairs – Other Pool | \$532,010.00 |
| | Decrease Institutional – Fund Allocation | (\$532,010.00) |
| 3. | Marketing – transfer of funds to cover expenses of sponsorship of the FIRST in Texas Robotics Competition | |
| | Increase College Communications and Marketing – Other Pool | \$ 25,000.00 |
| | Decrease Alterations and Improvements – Capital Equipment Pool | (\$ 25,000.00) |
| 4. | Hagy Child Care Center - transfer of funds to cover expenses of playground equipment. | |
| | Increase Hagy Child Care Center – Capital Equipment Pool | \$ 50,486.00 |
| | Increase Hagy Child Care Center – Supplies Pool | \$ 870.00 |
| | Decrease Hagy Child Care Center – Private Gifts and Contracts | (\$ 51,356.00) |
| 5. | Vice President of Business Affairs - transfer of funds to cover expenses of marketing. | |
| | Increase College Communications and Marketing – Other Pool | \$100,000.00 |
| | Decrease Alterations and Improvements – Capital Equipment Pool | (\$100,000.00) |
| 6. | Diesel – transfer of funds to cover expenses of hydraulic trainers. | |
| | Increase Diesel Engine Mechanics – Capital Equipment Pool | \$ 96,273.48 |
| | Decrease Diesel Engine Mechanics – Private Gifts and Contracts | (\$ 96,273.48) |
| 7. | Moore County Campus – transfer of funds to cover expenses of personnel. | |
| | Increase Professional Truck Operations Continuing Education – Appointed Personnel Pool | \$ 14,454.00 |
| | Decrease Institutional Operations – Contingency Pool | (\$ 14,454.00) |

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
980 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79104-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
potter@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

March 4, 2019

Amarillo Jr. College
Steve Smith
P. O. Box 447
Amarillo, TX 79178-0001

Mr. Smith:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 26th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherri Aylor".

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

TRUSTEE PROPERTY SALE
MARCH 1, 2019

PROPERTY DESCRIPTION:

R009-7000-0120

LOT: 4 BLOCK: 1
DAVIS SUB

1903 N HIGHLAND ST

CAUSE # 21448-E

TOTAL DUE: \$ 29,893.89

BIDS RECEIVED:

LEONOR GUERRA	\$	2,501.00
LUIS FUENTES	\$	1,550.00
UBALDO ARMENDARIZ	\$	1,000.00
TYCOD INVESTMENT LLC	\$	208.00
CHRIS ROBLES	\$	27.77

PROPERTY DESCRIPTION:

R052-4000-5400

LOT: 10 BLOCK: 4A
NIX & SMITH REPLAT

1401 N MARRS

CAUSE # 21463-A

TOTAL DUE: \$ 48,989.42

BIDS RECEIVED:

LEONOR GUERRA	\$	3,001.00
LOUIS FUENTES	\$	1,600.00
UBALDO ARMENDARIZ	\$	1,000.00
RODOLFO ESTRADA	\$	1,000.00
TYCOD INVESTMENT LLC	\$	208.00
CHRIS ROBLES	\$	27.77

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)								
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019								
	Feb-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
LIABILITIES AND NET POSITION								
CURRENT LIABILITIES								
Payables	\$ 1,466,181	\$ 1,202,758	\$ 1,098,759	\$ 494,009	\$ 1,098,113	\$ 1,219,995	\$ 2,178,602	\$ 778,501
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,204,255	\$ 5,576,658	\$ 5,573,624	\$ 5,583,653	\$ 5,566,166	\$ 5,556,535	\$ 5,335,795	\$ 5,415,230
Unearned Revenues	\$ 13,028,305	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282	\$ 16,565,090	\$ 14,198,743
Bonds Payable - Current Portion	\$ 3,575,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,980,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 22,873	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717
Total Current Liabilities	\$ 24,677,503	\$ 22,205,600	\$ 37,248,284	\$ 34,295,711	\$ 32,515,257	\$ 29,760,459	\$ 28,131,134	\$ 24,839,122
NON CURRENT LIABILITIES								
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 149,025	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006	\$ 148,856	\$ 150,006
Bonds Payable	\$ 55,720,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 51,740,000
Notes Payable	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 914,567	\$ 914,567	\$ 914,567
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
Total Non Current Liabilities	\$ 72,987,133	\$ 141,904,048	\$ 141,903,848	\$ 141,901,423	\$ 141,900,823	\$ 141,814,339	\$ 141,815,189	\$ 138,041,339
TOTAL LIABILITIES	\$ 97,664,637	\$ 164,109,648	\$ 179,152,132	\$ 176,197,134	\$ 174,416,079	\$ 171,574,798	\$ 169,946,324	\$ 162,880,461
Deferred Inflows								
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
TOTAL DEFERRED INFLOWS	\$ 2,821,593	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 65,465,466	\$ 66,289,681	\$ 65,766,022	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529	\$ 64,100,388	\$ 67,088,903
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 594,990	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484	\$ 5,149,030	\$ 5,615,663
Other, Primary Donor Restrictions	\$ 6,445,622	\$ 6,352,967	\$ 7,241,249	\$ 6,980,674	\$ 6,992,176	\$ 7,409,734	\$ 7,167,858	\$ 7,567,784
Unrestricted								
Unrestricted	\$ 21,274,066	\$ (71,735,447)	\$ (65,322,544)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)	\$ (63,645,715)	\$ (69,455,466)
TOTAL NET POSITION	\$ 96,666,945	\$ 6,652,089	\$ 13,888,868	\$ 11,087,597	\$ 13,450,616	\$ 15,170,244	\$ 15,658,361	\$ 13,703,685

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019									
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019
	Feb-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Fiscal 2019 YTD
OPERATING REVENUES									
Tuition and Fees	\$ 18,919,007	\$ 14,416,526	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 2,622,448	\$ 1,500,571	\$ 332,977	\$ 18,412,591
Federal Grants and Contracts	\$ 1,591,171	\$ 6,467,853	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 142,303	\$ 274,366	\$ 1,053,311
State Grants and Contracts	\$ 1,759,356	\$ 1,548,297	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 144,709	\$ 472,277	\$ 2,462,651
Local Grants and Contracts	\$ 1,582,102	\$ 1,981,312	\$ 235,898	\$ 149,442	\$ 186,929	\$ 164,945	\$ 171,890	\$ 168,943	\$ 1,078,047
Nongovernmental grants and contracts	\$ 1,416,806	\$ 1,503,071	\$ 418,482	\$ 25,977	\$ 41,134	\$ 694,615	\$ 23,796	\$ 34,467	\$ 1,238,470
Sales and Services of Educational Activities	\$ 273,943	\$ 505,553	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 50,388	\$ 40,397	\$ 220,016
Auxiliary Enterprises (net of discounts)	\$ 3,302,255	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,403,347	\$ 309,935	\$ 3,160,102
Other Operating Revenues	\$ 1,407,323	\$ 495,880	\$ 138,542	\$ 25,245	\$ 25,508	\$ 104,919	\$ 174,392	\$ 881,099	\$ 1,349,706
Total Operating Revenues	\$ 30,251,963	\$ 32,479,857	\$ 11,797,699	\$ 1,357,770	\$ 5,364,261	\$ 4,329,308	\$ 3,611,395	\$ 2,514,461	\$ 28,974,895
NON OPERATING REVENUES									
State Appropriations	\$ 6,741,564	\$ 21,454,694	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 6,759,066
Taxes for maintenance and operations	\$ 9,663,059	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 1,777,110	\$ 1,783,375	\$ 10,587,795
Taxes for general obligation bonds	\$ 3,205,802	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 453,495	\$ 457,749	\$ 2,720,286
Federal revenue, non-operating	\$ 7,900,905	\$ 16,805,032	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 6,539,983	\$ 399,691	\$ 7,741,065
Gifts	\$ 53,975	\$ 235,209	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ -	\$ 150,129	\$ 210,441
Investment Income	\$ 621,307	\$ 931,259	\$ 10,878	\$ (254,083)	\$ 84,946	\$ (257,865)	\$ 343,119	\$ 195,335	\$ 122,330
Interest on Capital Debt	\$ (1,151,186)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ -	\$ (969,388)	\$ (1,038,238)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Loss on Disposal of Fixed Assets	\$ (17,272)	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ (1,853)	\$ 1,380	\$ (374)
Total Non Operating Revenues	\$ 27,018,154	\$ 63,201,511	\$ 3,283,594	\$ 3,634,987	\$ 3,619,722	\$ 3,180,921	\$ 10,238,366	\$ 3,149,783	\$ 27,107,372
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 1,502,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 57,270,117	\$ 97,184,156	\$ 15,081,293	\$ 4,992,757	\$ 8,983,983	\$ 7,510,229	\$ 13,849,760	\$ 5,664,244	\$ 56,082,267

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019									
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019
	Feb-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Fiscal 2019 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 1,256,775	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804	\$ 761,701	\$ 27,552	\$ 1,137,233
Salary, Wages & Benefits									
Administrators	\$ 2,658,795	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685	\$ 477,659	\$ 473,574	\$ 2,808,374
Classified	\$ 7,187,416	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424	\$ 1,255,351	\$ 1,286,143	\$ 7,389,326
Faculty	\$ 8,821,932	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248	\$ 1,161,811	\$ 1,522,439	\$ 8,990,749
Student Salary	\$ 439,177	\$ 921,693	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779	\$ 25,818	\$ 72,169	\$ 372,042
Temporary (Contract) Labor	\$ 145,567	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173	\$ 31,164	\$ 5,167	\$ 106,228
Employee Benefits	\$ 5,695,452	\$ 17,538,925	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689	\$ 915,952	\$ 948,410	\$ 5,853,968
Dept Operating Expenses									
Professional Fees	\$ 1,997,120	\$ 3,366,744	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300	\$ 200,403	\$ 656,188	\$ 2,779,850
Supplies	\$ 1,206,506	\$ 3,370,616	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249	\$ 252,663	\$ 206,795	\$ 1,389,621
Travel	\$ 379,655	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512	\$ 45,691	\$ 140,921	\$ 461,407
Property Insurance	\$ 283,381	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -	\$ (1,301)	\$ 1,000	\$ 476,458
Liability Insurance	\$ 93,468	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599	\$ -	\$ 2,406	\$ 95,697
Maintenance & Repairs	\$ 1,877,788	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735	\$ 114,923	\$ 104,905	\$ 2,200,437
Utilities	\$ 791,385	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830	\$ 147,700	\$ 135,254	\$ 668,280
Scholarships & Fin Aid	\$ 9,532,732	\$ 10,458,465	\$ 488,886	\$ 354,238	\$ 349,576	\$ 56,584	\$ 7,142,086	\$ 757,117	\$ 9,148,488
Advertising	\$ 250,648	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557	\$ 70,404	\$ 50,115	\$ 394,045
Lease/Rentals	\$ 118,554	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000	\$ 15,529	\$ 51,405	\$ 131,527
Interest Expense	\$ -	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715	\$ 4,715	\$ 4,258	\$ 27,527
Depreciation	\$ 2,925,650	\$ 5,827,295	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329	\$ 478,334	\$ 478,552	\$ 2,876,024
Memberships	\$ 89,655	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522	\$ 5,264	\$ 1,562	\$ 79,148
Property Taxes	\$ 224,708	\$ 224,708	\$ -	\$ -	\$ -	\$ -	\$ 152,607	\$ -	\$ 152,607
Institutional Support	\$ 170,622	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874	\$ 12,617	\$ 19,193	\$ 173,617
Other Miscellaneous Disbursements	\$ 548,676	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059	\$ 76,698	\$ 155,934	\$ 699,916
Capital Expenses - Less than \$1000									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 65,479	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853	\$ 32,390	\$ 11,585	\$ 99,240
Computer Related	\$ 212,507	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237	\$ -	\$ 58,238	\$ 146,163
Maintenance & Grounds	\$ -	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995	\$ 1,995
Office Equipment & Furnishing	\$ -	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -	\$ -	\$ -	\$ 11,902
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 2,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources									
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (103,051)	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)	\$ (14,598)	\$ 241,198	\$ 153,772
TOTAL EXPENSE	\$46,880,774	\$ 93,827,706	\$ 7,841,432	\$ 7,793,324	\$ 6,620,927	\$ 5,790,302	\$ 13,365,581	\$ 7,414,075	\$ 48,825,641
CHANGE IN NET POSITION	\$10,389,343	\$ 3,356,450	\$ 7,239,862	\$ (2,800,567)	\$ 2,363,056	\$ 1,719,927	\$ 484,179	\$ (1,749,832)	\$ 7,256,625

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)									
FISCAL 2019 THROUGH FEBRUARY 28, 2019									
	Fiscal 2018 YTD Feb-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Fiscal 2019 YTD
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 429,679	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 454,896	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 156,692	\$ 81,336	\$ 348,905
Computer Related	\$ 39,862	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Books	\$ 11,705	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 2,376	\$ -	\$ 9,067
Maintenance & Grounds	\$ -	\$ 21,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 43,270	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ -	\$ -	\$ 1,850	\$ 10,271
Vehicles	\$ 39,137	\$ 95,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.0	\$ 2,500
TOTAL CAPITALIZED EXPENDITURES	\$ 1,018,549	\$ 3,790,015	\$ 34,820	\$ (33)	\$ 51,921	\$ 39,281	\$ 159,068	\$ 85,686	\$ 370,743

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019							
	Feb-19	COMPARED Feb-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 18,279,731	\$ 18,845,683		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 33,729	\$ 34,371		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 50,133	\$ 1,379		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 1,066,588	\$ 1,570,011		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 117,894	\$ 111,219		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 220,016	\$ 268,453		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 3,160,102	\$ 3,307,745		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 347,856	\$ 1,351,141		\$ 1,256,980		\$ 6,673	
Total Operating Revenues	\$ 23,276,050	\$ 25,490,002	91%	\$ 32,283,998	72%	\$ 32,201,141	72%
NON OPERATING REVENUES							
State Appropriations	\$ 6,759,066	\$ 6,741,564		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 10,587,795	\$ 9,663,059		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 2,720,286	\$ 3,205,802		\$ 6,412,262		\$ 5,345,494	
Federal revenue, non-operating	\$ 18,915	\$ 14,254		\$ 49,688		\$ 55,000	
Gifts	\$ 210,441	\$ 53,975		\$ 157,963		\$ 30,000	
Investment Income	\$ 165,327	\$ 72,706		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ (22,194)		\$ -	
Fund Allocation	\$ 328,857	\$ -		\$ -		\$ 144,428	
Total Non Operating Revenues	\$ 20,790,689	\$ 19,751,359	105%	\$ 39,952,272	52%	\$ 40,196,820	52%
TOTAL REVENUE	\$ 44,066,738	\$ 45,241,361	97%	\$ 72,236,269	61%	\$ 72,397,960	61%

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)					
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET					
FISCAL 2019 THROUGH FEBRUARY 28, 2019					
	Feb-19	COMPARED Feb-18		COMPARED Fiscal 2018	COMPARED 2019 Budget
OPERATING EXPENSES					
Cost of Sales	\$ 1,137,233	\$ 1,256,775		\$ 2,707,259	\$ 2,920,000
Salary, Wages & Benefits					
Administrators	\$ 2,662,444	\$ 2,529,487		\$ 5,060,961	\$ 5,452,396
Classified	\$ 6,823,284	\$ 6,644,899		\$ 14,322,525	\$ 14,977,627
Faculty	\$ 8,741,187	\$ 8,582,738		\$ 18,145,357	\$ 18,219,096
Student Salary	\$ 155,877	\$ 215,520		\$ 624,979	\$ 627,409
Temporary (Contract) Labor	\$ 41,523	\$ 50,664		\$ 109,111	\$ 118,160
Employee Benefits	\$ 5,636,594	\$ 5,474,256		\$ 7,832,921	\$ 8,685,814
Dept Operating Expenses					
Professional Fees	\$ 1,547,269	\$ 893,132		\$ 1,741,176	\$ 1,637,852
Supplies	\$ 1,037,549	\$ 1,007,295		\$ 2,451,948	\$ 2,218,748
Travel	\$ 368,766	\$ 264,364		\$ 664,736	\$ 759,156
Property Insurance	\$ 468,592	\$ 283,381		\$ 302,798	\$ 412,241
Liability Insurance	\$ 95,697	\$ 93,468		\$ 128,065	\$ 112,891
Maintenance & Repairs	\$ 2,104,149	\$ 1,813,290		\$ 2,361,660	\$ 2,622,044
Utilities	\$ 668,280	\$ 791,205		\$ 1,874,149	\$ 1,870,200
Scholarships & Fin Aid	\$ 184,057	\$ 126,602		\$ 304,076	\$ 173,939
Advertising	\$ 381,030	\$ 238,089		\$ 425,761	\$ 354,500
Lease/Rentals	\$ 110,341	\$ 98,286		\$ 242,737	\$ 247,744
Interest Expense	\$ -	\$ -		\$ 1,700	\$ -
Depreciation	\$ -	\$ -		\$ -	\$ 130,113
Memberships	\$ 77,843	\$ 88,380		\$ 124,600	\$ 225,000
Property Taxes	\$ 152,607	\$ 224,708		\$ 224,708	\$ 679,885
Institutional Support	\$ 167,163	\$ 146,598		\$ 311,464	\$ 32,550
Other Miscellaneous Disbursements	\$ 699,907	\$ 548,515		\$ 1,313,115	\$ 1,608,030
Capital Expenses - All					
Land and Improvements	\$ -	\$ -		\$ -	\$ -
Buildings	\$ 463,667	\$ 424,089		\$ 899,386	\$ 1,000,000
Audio/Visual Equipment	\$ 22,259	\$ 10,173		\$ 35,299	\$ -
Classroom Equipment	\$ 268,431	\$ 177,177		\$ 283,151	\$ 170,000
Computer Related	\$ (3,991)	\$ 129,146		\$ 849,180	\$ 730,000
Library Book	\$ 11,062	\$ 11,705		\$ 44,639	\$ 30,000
Maintenance & Grounds	\$ 11,902	\$ -		\$ 27,917	\$ 30,000
Office Equipment & Furnishing	\$ -	\$ -		\$ 67,271	\$ 25,000
Television Station Equipment	\$ -	\$ -		\$ 2,463	\$ -
Vehicles	\$ -	\$ 39,137		\$ 41,526	\$ 100,000
Donations	\$ 2,500	\$ -		\$ 36,500	\$ -
Other Sources					
Disposal (Gain) Loss	\$ -	\$ -		\$ -	\$ -
Interfund Transfers	\$ 153,772	\$ (103,051)		\$ 674,734	\$ 542,471
Bond Payments	\$ 3,380,000	\$ 3,170,000		\$ 6,412,262	\$ 5,685,094
TOTAL EXPENSE	\$ 37,570,996	\$ 35,230,030	107%	\$ 70,650,135	\$ 72,397,960
CHANGE IN NET POSITION	\$ 6,495,742	\$ 10,011,331	65%	\$ 1,586,134	\$ -

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2019 as of February 28, 2019													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,628.99	-	Completed	(28,628.99)	48,628.99		20,000.00				-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	120,000.00	650.00	-	In Progress	119,350.00	650.00	120,000.00					-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00				-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00					-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00				-
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	75,000.00	-	-	Not Started	75,000.00	-	75,000.00					-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	3,000.00	1,588,699.00	In Progress	(6,467.35)	1,591,699.00	1,585,231.65					-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Completed	0.00	20,000.00	20,000.00					-
9	Hagy Child Care Center - New Windows	12,000.00	4,328.24	-	In Progress	7,671.76	4,328.24	12,000.00					-
		\$2,045,231.65	\$78,123.27	\$1,588,699.00		\$378,409.38	\$1,666,822.27	\$2,012,231.65	\$33,000.00	\$0.00	\$0.00	\$0.00	\$0.00
AMARILLO - WEST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	228,347.58	15,031.40	In Progress	(202,978.98)	243,378.98		40,400.00				-
11	WC - Allied Health - Flooring	50,000.00	34,907.06	-	In Progress	15,092.94	34,907.06	50,000.00					-
		90,400.00	263,254.64	15,031.40		(187,886.04)	278,286.04	50,000.00	40,400.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2019													
as of February 28, 2019													
												DIFFERENCE	
AMARILLO - EAST CAMPUS						SOURCE OF FUNDS							-
PROJECT BUDGETING							TOTAL	CURRENT	RESERVE	GIFT/	GRANT	OTHER	-
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	COST	BUDGET		DONATION			-
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	Not Started	14,000.00	-		14,000.00				-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00				-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00				-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00					-
		122,800.00	36,100.27	-		86,699.73	36,100.27	100,000.00	22,800.00	-	-	-	-
												DIFFERENCE	
AMARILLO - ALL CAMPUS						SOURCE OF FUNDS							-
PROJECT BUDGETING							TOTAL	CURRENT	RESERVE	GIFT/	GRANT	OTHER	-
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	COST	BUDGET		DONATION			-
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89					-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11					-
18	Campus Wide - Building Drainage Corrections	10,000.00	22,009.71	-	Ongoing	(12,009.71)	22,009.71	10,000.00					-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	12,775.22	-	Ongoing	7,224.78	12,775.22	20,000.00					-
20	Campus Wide - Paint and Small Repairs	89,000.00	16,907.66	-	Ongoing	72,092.34	16,907.66	75,000.00	14,000.00				-
21	Campus Wide - ADA Corrections	56,900.00	11,174.61	-	Ongoing	45,725.39	11,174.61	50,000.00	6,900.00				-
		-	-	-	Not Started	0.00	-						-
		-	-	-		-	-						-
												DIFFERENCE	
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	
		2,597,231.65	467,658.27	1,603,730.40		525,842.98	2,071,388.67	2,480,131.65	117,100.00	-	-	-	

Minutes of the Amarillo College Board of Regents Regular Meeting of March 26, 2019

AMARILLO COLLEGE							
Tax Schedule							
as of February 28, 2019							
	FY 2019					FY 2018	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,135,866,143	\$7,146,946,129		\$13,282,812,272		\$11,483,195,123	
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:							
Bond Sinking Fund - \$.04251	\$2,540,891	\$2,897,222		\$5,438,113		\$6,383,226	
Maintenance and Operation - \$.16499	\$9,861,562	\$11,244,536		\$21,106,098		\$19,430,536	
Branch Campus Maintenance Tax			\$1,860,653	\$1,860,653		\$1,787,732	
Total Assessment	\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864		\$27,601,494	
Deposits of Current Taxes	\$11,661,350	\$13,727,891	\$1,783,435	\$27,172,676		\$26,045,021	
Current Collection Rate	94.02%	97.07%	95.85%	95.66%		94.36%	
Deposits of Delinquent Taxes	\$105,190	\$32,617	\$11,203	\$149,010		\$110,420	
Deposits of Penalties and Interest	\$71,501	\$27,236		\$98,737		\$86,919	
					collection		collection
					rate		rate
Budgeted - Bonds				\$5,453,053	100.00%	\$6,383,226	100.00%
Budgeted - Maintenance and Operation				\$20,454,230	96.65%	\$18,857,091	97.05%
Budgeted - Moore County				\$1,094,837	61.24%	\$1,069,322	59.81%
Budgeted - Deaf Smith County				\$765,816	42.84%	\$718,410	40.19%
Total Budget				\$27,767,936	97.76%	\$27,028,049	97.92%
Total Collected - Current + Delinquent + Penalty/Interest				\$27,420,423		\$26,242,360	
Over (Under) Budget				(\$347,512)		(\$785,689)	