

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
May 28, 2019**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Mrs. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Dr. David Woodburn

REGENTS ABSENT: Ms. Sally Jennings; Mr. Patrick Miller

CAMPUS REPRESENTATIVES PRESENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus; Ms. Ronda Crow, newly appointed Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Outgoing Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cheryl Jones, Vice President of Employee and Organizational Development; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Sam Aldrich – MCC Instructor / MCC Advisory Board, and Mrs. Lora Aldrich
Mr. James Allen – MCC Advisory Board, and Mrs. Roxanne Allen
Ms. Danielle Arias – MCCT Asst Dir. for Continuing Education & Workforce Development
Ms. Melissa Bates – MCC Assistant Director, Academic Services
Ms. Joy Brenneman – Exec Asst to the President & Asst Secretary to the Board of Regents
Mr. Cleo Castro – MCC Advisory Board, and Mrs. Teresa Castro
Ms. Cheryl Clark – MCC Advisory Board
Mr. Wes Condray – Director of Communications and Marketing
Ms. Makaylie Dunning – MCC Student
Ms. Karime Espino – MCC Student Ambassador
Mr. Daniel Esquivel – Dean of Campus Operations, Hereford Campus
Mr. Clifton Fletcher – Amarillo College Police Officer
Mr. Zachary Flores – MCC Student Ambassador
Ms. Alex (Diana) Fontes – MCC Student Ambassador
Mr. Shawn Frische – Dumas Education Foundation
Ms. Rachel Gillespie – MCC SSS Advisor
Ms. Maria Hernandez – MCC, Maintenance
Ms. Irene Hughes – MCC SSS Advisor
Mr. Monty Hysinger – MCC Advisory Board, Chair
Ms. Ineze Jenkins – MCC Advisory Board
Mr. Paul Jenkins – MCC Advisory Board
Ms. Kristen Johnson – MCC Advisor
Ms. Raven Jones – MCC Student Ambassador
Ms. Gay Ku Paw – MCC Student Ambassador
Ms. Kenzie Laroe – MCC Advisor
Ms. Anne Laurore – MCC Student Ambassador
Ms. Esmeralda Lopez – MCC Student Ambassador
Ms. Ashley Mader – MCC Advisor
Ms. Iris McDonald – MCC Advisor

Mr. Shane Nelson – MCC Advisory Board
Ms. Lititia Rollo – MCCT Advisor
Ms. Denise Rubio – MCC Student Ambassador
Ms. Billie Faye Schumacher – MCC Advisory Board
Mr. Michael Spahich – AC Field Support Technician
Hon. David Swinford – Former State Representative, and Mrs. Joyce Swinford
Mr. Jeff Turner – MCC Advisory Board
Ms. Renee Vincent – Dean of Campus Operations, Moore County Campus
Mr. Shon Wagner – AC Audio Visual Technical Leader
Mr. Carl Watson – MCC Advisory Board
Mr. Shawn Wells – MCC, Physical Plant

STATUS UPDATE

At 5:33 p.m. the Dinner and Status Update meeting began. A quorum was present.

PRAYER

Ms. Rachel Gillespie, Advising Associate for the Moore County Campus, introduced Makaylie Dunning. Makaylie is an Amarillo College student at the Moore County Campus. She is an active member of the PEACE Bible Club, an English tutor, and Peer Mentor. She is an excellent student and was recently nominated for the Outstanding Student of the Year Award at MCC which her twin sister ended up receiving. In addition to being a full-time student, Makaylie works at the Crossroads Kids Preschool. She will transfer to WTAMU in the Fall and major in Special Education. She hopes to become a high school Special Education teacher. Makaylie provided a prayer before dinner.

MOORE COUNTY CAMPUS UPDATE

Renee Vincent, Dean of Campus Operations, welcomed those in attendance and thanked the Board of Regents for travelling to Dumas for this meeting. She recognized the Moore County Campus Advisory Board members, local officials, and MCC staff and students in attendance. Dr. Paul Proffer introduced the Board of Regents and Representative David Swinford. Dr. Lowery-Hart thanked the Dumas community for welcoming Amarillo College into their area and noted the great partnerships and community support that are present. Monty Hysinger, Superintendent for Dumas ISD and Chair of the MCC Advisory Board, recognized the Advisory Board members and welcomed everyone on behalf of the district. He expressed appreciation for all that Amarillo College does in the community.

Danielle Arias, Assistant Director for Continuing Education and Workforce Development at Moore County, provided an update on the MCC Technical Campus where training is provided in truck driving, industrial trades, automotive, and welding. This year 40% of the December graduates were women. This campus provides tours for high school students and career services advising and leadership mentoring programs for current students. The United States currently has a shortage of 60,000 truck drivers and all recent graduates from the MCC Truck Driving school have jobs waiting for them. Ways to expand this program are being explored. At a recent career night, students were able to talk with employers one on one. Ms. Arias highlighted three graduates who have been successful after graduation – one employed at a high wage by Pantex, one who received a promotion at Asarco, and one who is retraining for a third career.

Melissa Bates, Assistant Director of Academic Services, discussed some of the services and retention efforts at MCC. The Success Center provides help in reading, writing, and math for students not yet college ready. Tutoring is available for biology, math, and English. The early alert system and midterm grade checks are utilized to identify students who may be a risk alerting advisors to contact these students. She conveyed Moore County Campus' excitement for the new Rural Nursing Education Consortium which will train nurses in rural areas through a partnership between Amarillo College and hospital districts across the Texas Panhandle.

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Kinzie Laroe, Quest Coordinator for MCC, highlighted the Quest Program, which is similar to the ACE program in Amarillo, and provides last in scholarship money for students through the Dumas Education Foundation. Since its inception in 2007, 900 students have received scholarships totaling \$1,434,130. She noted that this year's MCC Outstanding Student, Makenzie Dunning, is a Quest student.

Kristen Johnson, MCC Advising Associate, discussed student leadership and mentoring opportunities. Fifteen students were selected as Moore County Ambassadors in 2018-19 and six returning students plus 11 new students will serve as campus ambassadors in 2019-20. These students assist with campus events and are active both on and off campus. She introduced the Ambassadors who were present. Moore County students were able to attend the Student Leadership Institute at the Amarillo Campus in 2018-19 and the leadership event at Talon Point. One student, Esmeralda Lopez, earned a certificate for her attendance. Mentoring@Moore County is an extension of the Coaches and Champion's program at Amarillo College.

Ashley Mader, MCC Advising Associate, reported that she, Iris McDonald, Lititia Rollo, and Kristen Johnson attended a National Career Certification course hosted by Dr. Mitch Parker and are now certified to assist students with career planning. She reviewed some of the student activities and clubs available at the Moore County Campus which include, the PEACE Club, Embrace, Lion's Club, Art Club, STEM Club, and Intramurals. She shared some photos of these students and events. These organizations provide opportunities for student growth.

Irene Hughes, MCC Advising Associate, reviewed the Annual Performance Report for the SSS grant which serves first generation, disabled, and low income students. In all areas – academic standing, persistence, graduation, and transfer – these students exceeded goals and 97% are in academic good standing.

Students at Moore County are provided opportunities to visit WTAMU and TTU each semester and attend cultural event such as the Opera in Amarillo. The Moore County Campus also has a food pantry for students.

UPCOMING EVENTS AND DATES OF INFORMATION

These were listed on the Status Update Agenda.

The dinner and status update meeting concluded at 6:25 and visitors were provided an opportunity to leave prior to the Regular Board Meeting.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:39 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the Regular Meeting of April 23, 2019 and the Special Meeting of May 14, 2019 were provided to the Regents in their Board materials.

Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the minutes of the April 23, 2019 Regular Meeting and the May 14, 2019 Special Meeting. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS**

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 181.

Ms. Fortunato moved, seconded by Mr. Mize, to approve the consent agenda. The motion carried unanimously.

MOORE COUNTY CAMPUS COMMUNITY REPRESENTATIVE TO THE BOARD OF REGENTS APPOINTED

This item was placed on the agenda in order for the Regents to deliberate the appointment of a Moore County Campus Community Representative to the Board of Regents as authorized by the Board on August 14, 2015.

Ms. Fortunato reported that the Nominating Committee met prior to this Board meeting and is recommending Ms. Ronda Crow, Chief Nursing Officer for the Moore County Hospital District as the new Moore County Campus Community Representative to the Board of Regents. Ms. Crow's three-year term will begin May 2019 and end in May 2022. The Regents welcomed Ms. Crow to the Board.

The nominating committee recommended the appointment of Ms. Crow. No second was required for this motion coming from the committee and the appointment of Ms. Ronda Crow carried unanimously.

OATHS OF OFFICE FOR NEWLY ELECTED REGENTS AND NEWLY APPOINTED MOORE COUNTY CAMPUS COMMUNITY REPRESENTATIVE ADMINISTERED

Ms. Joy Brenneman administered the oath of office to the newly elected regents, Mr. Johnny Mize, Dr. Paul Proffer, and Dr. David Woodburn, for three six-year terms and declared them duly sworn in to serve on the Amarillo Junior College District Board of Regents. The six-year terms of office will end in May 2025. Ms. Ronda Crow, newly appointed Representative for the Moore County Campus, was also sworn in for a three-year term ending in 2022. All were welcomed and congratulated.

BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS APPROVED

Ms. Fortunato reported that the Nominating Committee had met and proposes the following slate of officers for consideration for 2019-2020:

Chairman – Dr. Paul Proffer

Vice Chairman – Johnny Mize

Secretary – Anette Carlisle

Ms. Fortunato moved, with no second required, to accept the 2019-2020 slate of officers. The motion carried unanimously.

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The following faculty members were recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2019.

Instructor to Assistant Professor

Kati Alley	Nursing
Fiona Denge	Biology-MCC
Nathaniel Fryml	Music
Kimberly Pinter	Nursing
Asanga Ranasinghe	Physical Sciences

Assistant Professor to Associate Professor

Diego Caetano	Music
Robin Malone	Legal Studies
Courtney Milleson	Speech

Associate Professor to Professor

Susan Burgoon	Biology
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Dr. Clunis reminded the Board that faculty tenure is approved in the Fall and advancement is approved in the Spring. She noted that five faculty were not approved for advancement. The applicants are vetted by a committee and the junior teachers were impressive this year. Currently, there are two approval processes because the requirements for tenure are more rigorous than those for advancement. Both include professional development. The Board wondered if these could be combined. Dr. Clunis stated that the portfolios could integrate both if a faculty was applying for both tenure and advancement at the same time. She will take the suggestion to Faculty Senate for their input.

Mr. Barrett moved, seconded by Mrs. Carlisle, to approve the faculty promotion in rank recommendations.

RECORDS MANAGEMENT ANNUAL REPORT

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules and administers rules issued by the Texas State Library and Archives Commission; and, determines if the records management program, and the Amarillo Junior College District's records control schedules, are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

On behalf of Records Management Officer Kimberly Carlile, Mr. Smith reported, per Amarillo College's records management policy, the annual disposition of paper records totaling 292 boxes and equaling approximately 335 cubic feet. These records were destroyed in May 2019. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

Mr. Smith explained that a Records Retention Committee meets and approves the destruction of these documents. Amarillo College policies meet or exceed the requirements of the State. Individual departments also approve the destruction of these materials. Some of the documents in this disposition were on microfilm.

The Board asked about the backup processes for the College. Mr. Smith stated that the college has redundancy in its backups, on and off campus and in the cloud.

This agenda item was for information only and no action was required.

INTERLOCAL AGREEMENT WITH THE PANHANDLE REGIONAL PLANNING COMMISSION APPROVED

The administration recommended entering into a local agreement with the Panhandle Regional Planning Commission. The purpose of this agreement is to provide Amarillo College with services and professional management expertise for management of a U.S. Department of Commerce Economic Development Administration Grant related to the development of the Downtown Innovation HUB. Chapter 791. The Interlocal Cooperation Act of the Local Government Code, grants authority for such services. A copy of the Agreement is attached at pages 182 through 188.

Mr. Smith recalled that, at the meeting in Dumas last year, Dustin Meyer with PRPC gave an update on this grant application for \$1.5M in construction for the innovation hub. The grant was approved in March for the full amount. This is an agreement with PRPC for them to administer the grant at a cost of approximately \$50,000 over the five-year period of the grant. PRPC will do all the required reporting and planning for the grant. This grant will fund Phase 1 of the innovation hub project.

Dr. Woodburn moved, seconded by Mrs. Carlisle, to approve the Interlocal Agreement with the Panhandle Regional Planning Commission and authorize Dr. Russell Lowery-Hart to sign the Agreement. The motion was approved unanimously.

MASTER PLAN PRIORITY LIST BY YEAR

Mr. Smith provided a preview of projects that are expected to be completed for the Master Plan. A request for approval to issue bonds will be presented to the Board later this year.

Dr. Lowery-Hart has appointed a fifteen-member implementation committee that includes faculty, staff, and students to hold the College accountable and ensure that all voices are heard during execution of bond projects. He wants a transparent policy and much communication. He noted that the current master plan is a broad proposal and may change over time.

Mr. Smith reported that this committee has walked through all projects in all three phases and discussed who should be involved on the sub-committees for individual projects. The committee also discussed how to minimize disruptions as projects begin and people are displaced. The architects for each project will determine how long each should take. After these discussions, the committee mapped out the timeline.

Mr. Smith provided a color coded timeline for all projects and explained that the green sections indicate the information gathering phase at the beginning of a project. Projects in the same color are grouped together for architects/contractors and may be bid together. He requested feedback from the Board after they have had a chance to review this proposed timeline and to let him know if anything should be moved in the plan. Some timelines will be projected and determined by the architects.

Mr. Smith will use the RFQ/RFP process to select architects, engineers, and contractors for each group of projects. The initial RFP's will be for infrastructure and possibly a construction manager for those projects. A committee which will include Board representation will make the selections. The majority of projects are in Phase I of the plan and the first 1/3 of the bond will be used in the first few years. There will be multiple projects in process at the same time. He expects as many as 10 architects may be used with some working on more than one project. The expected time for completion of all projects is eight to ten years. Mr. Smith will need to take out the first bonds in August in order to approve a tax rate. Thereafter, he intends to take them out as needed, probably one each year. Page 2 of the chart he provided indicates that \$34M will be needed for projects through 2020.

Renovation of Russell Hall will be one of the first projects. It is the least occupied building and will be used as flex space as other projects are in process. It will be finished out once it is no longer needed

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for flex space. Dr. Lowery-Hart, Mr. Smith, Mr. White, Mr. Ball, and Austin Rios will be traveling to Albuquerque next week to visit an innovation hub there and plan to look at others prior to beginning work on AC's innovation hub. The U.S. Economic Development Administration grant that will fund the initial phase of this was approved in March and the College has two years to begin construction. Updates to Parking Lot 9 are included in Phase 1 and should be completed by August, but other parking lots are listed later in the plan. Some projects in the plan will include fundraising and utilization of grants in addition to the bond.

The Board asked Mr. Smith about the difference between the use of general obligation bonds and revenue bonds for capital projects. He will check with Potter County on their recent use of general obligation bonds and provide that information. He will send his chart for the Master Plan via email to the Board. The Board will review this timeline for Master Plan projects and provide input to Mr. Smith and Dr. Lowery-Hart. The Master Plan will be listed as a standing item on the Status Update from this date forward. There will be a dedicated webpage for bond projects and updates.

This agenda item was for discussion only and no action was required.

2019-2020 BUDGET OVERVIEW

Mr. Smith provided a brief overview of the 2019-2010 Budget.

Mr. Smith noted that this is a first look at the 2020 budget as some areas are still entering and approving budgets. Tuition and fees are down approximately 5% and is an area of concern. Enrollment of adult students is down. Across Texas enrollment is down for all community colleges with the exception of the Dallas Community College System. Enrollment of THRIVE students is beginning to increase. Bookstore revenue is down due to competition from Amazon and other vendors. If enrollments improve the budgeted revenue number could improve. Amarillo College has done better than most colleges and is up in state appropriations due to success point funding. Tax revenue and bonds are up. Projected revenue is \$99M including bonds.

The cost of goods sold is down but sales are also down. The bookstore will drop to a 15% margin to try and recapture some business for books. The preliminary budget includes a 2.5% merit raise pool. The college has been able to give raises because of increased property tax valuations. Departmental operating expenses have a one-half percent increase to compensate for inflation and increased costs. Capital expenditures are similar to previous years, excluding the bond projects. Bond debt service will go up. There is a decrease in net position of \$0.00.

With the decrease in enrollments and tuition revenue, some budgets may face a reduction and there is a possibility of a deficit for the current year. The Master Plan was funded out of reserves. East Campus housing income is approximately \$1M per year.

This agenda item was for discussion only and no action was required.

FINANCIAL REPORT APPROVED

The financial statements as of April 30, 2019 are attached at pages 189 through 199.

Mr. Smith reviewed the April 2019 financials attached to these minutes noting that it is similar to what was presented in the budget presentation above. He is projecting deficit this year.

Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the April 30, 2019 Financial Report. The motion carried unanimously.

Dr. Lowery-Hart announced that, because of scheduling issues, there would be no Board meeting in June. Once the Potter/Randall Appraisal District provides numbers for the tax rate, dates in August

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and September will be set. Mrs. Brenneman will work with the Board to determine dates and times that work best to ensure a quorum. On August 6, there will be a combined Board Budget Workshop and Regular Board Meeting beginning at 5:00 p.m.

CLOSED SESSION

There was no closed session.

ADJOURNMENT

There being no further items for discussion Mr. Mize moved for adjournment. The meeting adjourned at 7:58 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 28, 2019**

1. Vice President of Academic Affairs– transfer of funds to cover expenses of furniture.

Increase West Campus Tutoring Center – Capital Equipment Pool	\$ 2,108.48
Increase West Campus Tutoring Center – Supplies Pool	\$32,663.11
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$34,771.59)

INTERLOCAL GOVERNMENTAL COOPERATION CONTRACT
FOR MANAGEMENT SERVICES
ECONOMIC DEVELOPMENT ADMINISTRATION GRANT

THE STATE OF TEXAS

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AGREEMENT FOR SERVICES

COUNTY OF POTTER

WHEREAS, this Contract is made and entered into this the ____ day of _____, 2019 by and between AMARILLO COLLEGE, acting by its duly authorized President, after obtaining a resolution of its governing body authorizing this contract and the PANHANDLE REGIONAL PLANNING COMMISSION (PRPC), a political subdivision of the State of Texas organized under Chapter 391 of the Texas Local Government Code, acting by its duly authorized Executive Director.

WHEREAS, both parties to this Contract are local governments as defined in Chapter 791 of the Texas Government Code, and this Contract is entered into pursuant to the provisions of said Code which is commonly referred to as The Interlocal Cooperation Act.

WHEREAS, PRPC is agreeable to providing services and professional management expertise needed by AMARILLO COLLEGE for management of a U.S. Department of Commerce Economic Development Administration Grant under the following terms and conditions:

NOW, THEREFORE PRPC agrees to provide the following described management services to AMARILLO COLLEGE for the U.S. Department of Commerce Economic Development Administration Award No. 08-01-05285 (the "EDA Contract"), to-wit:

A. Project Management

1. Develop a record-keeping system consistent with program guidelines, including the establishment and maintenance of a filing system.
2. Provide general advice and technical assistance to College personnel on implementation of project and regulatory matters.
3. Assist in the procurement of professional consulting engineering services (if necessary) through the request for proposal process, if applicable, and as required by the EDA regulations.
4. Furnish the College with necessary forms and procedures required for implementation of project.
5. Assist the College in meeting all special condition requirements that may be stipulated in the contract between the College and EDA.
6. Assist the College in supplying documentation necessary as available for internal single audit purposes.
7. Prepare and submit to the U.S. Department of Commerce documentation necessary for amending the EDA contract if required.
8. Conduct required re-assessment of environmental clearance for any program amendments if required.
9. Assist the grantee in preparing quarterly reports and the financial reports as required.
10. Prepare Recipient Disclosure Report form for College signature and submittal.

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11. Establish procedures to document expenditures associated with local administration of the project.
12. Serve as liaison for the College during any monitoring visit by staff representatives from the Economic Development Administration.

B. Financial Management

1. Assist the College in proving its ability to manage the grant funds to the granting agency.
2. Assist the College in establishing and maintaining a bank account (Direct Deposit account) and/or separate local bank account, journals and ledgers.
3. Assist the College in submitting the required ACH Vendors Information to EDA.
4. Review invoices received for payment and file back-up documentation
5. Prepare all fund drawdowns on behalf of the College in order to ensure orderly, timely payments to all contracting parties within program guidelines and within the allotted time period.
6. Provide general advice and technical assistance to College personnel on implementation of project and regulatory matters.
7. Assist the College in establishing procedures to handle the use of any EDA program income.

C. Environmental Review

As required or requested under EDA Contract #08-01-05285 coordinate environmental clearance procedures with other federal or state agencies and interested parties responsible for implementing applicable laws.

1. Document consideration of any public comments.
2. Prepare any required re-assessment of environmental assessment.
3. Prepare Request for Release of Funds and certifications to be sent to EDA.
4. If an Environmental Impact Statement is required, assist project engineer in preparing the document.

D. Construction Management

1. Establish procedures to document expenditures associated with local construction of the project (if force account is applicable).
 - Assist College in determining whether and/or what EDA contract activities will be carried out in whole or in part via force account labor.
 - Assist College in determining whether or not it will be necessary to hire temporary employees to specifically carryout EDA contract activities.
 - Assist College in maintaining adequate documentation of personnel, equipment and materials expended/used and their costs.
2. Assist College in documenting compliance with all federal and state requirements related to equal employment opportunity.
3. Assist College in documenting compliance with all federal and state requirements related to minimum wage and overtime pay requirements.
4. Provide assistance to or act as local labor standards officer. Notify EDA in writing of name, address, and phone number of appointed labor standards compliance officer.

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5. Request wage rates from EDA.
6. Provide sample EDA contract documents to engineer as requested.
7. Advertise for bids.
8. Make ten-day call to EDA.
9. Verify construction contractor eligibility with EDA.
10. Review construction contract.
11. Conduct pre-construction conference and prepare minutes.
12. Submit any reports of additional classification and rates to EDA.
13. Issue Notice of Start of Construction to EDA.
14. Review weekly payrolls, including compliance follow-ups. Conduct employee interviews.
15. Process and submit change orders to EDA prior to execution.
16. Obtain Certificate of Construction Completion/Final Wage Compliance Report and submit to EDA.

E. Equal Opportunity

1. Prepare all Section 504 requirements.
2. Provide all applicable equal opportunity provisions and certifications for inclusion in bid packet.

F. Audit/Close-out Procedures

1. Prepare the final reports as required by the Economic Development Administration.
2. Assist College in resolving any monitoring and audit findings.
3. Assist College in resolving any third party claims.

In consideration of the services described in the foregoing paragraph to be rendered by PRPC, to Amarillo College, the College agrees to make the following progress payments totaling \$50,000.00 to PRPC:

1. Thirty (30.0%) percent of the administrative portion of the EDA Contract sum is to be paid upon completion of the establishment of a recordkeeping system; completion of environmental / special conditions clearance as necessary; and completion of all, if applicable, acquisition activities.
2. Twenty (20.0%) percent of the administrative portion of the EDA Contract sum is to be paid upon completion of bid/contract award process for of the grant amount included in EDA Contract #08-01-05285.
3. Thirty (30.0%) percent of the administrative portion of the TXCDBG Contract sum is to be paid upon completion of monitoring labor standards compliance by conducting interviews with construction workers at the job site and reviewing payroll reports associated with the EDA Contract #08-01-05285.
4. Twenty (20.0%) percent of the administrative portion of the EDA Contract sum is to be paid upon completion of filing all required close-out information.

It is expressly understood and agreed by the parties hereto that they are independent contractors; and, that nothing contained herein should be construed as giving rise to a partnership or joint venture.

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PRPC shall maintain fiscal records and supporting documentation for all expenditures of funds made under this Contract in a manner which conforms to OMB Circular A-87, the Management Standards, and this Contract. PRPC agrees to comply with the retention and custodial requirements for records as set forth in Attachment C of OMB Circular A-102, as amended August 29, 1997, as supplemented by Section 5.154 of the Management Standards.

PRPC shall give the United States Department of Commerce Economic Development Administration, or any of their duly authorized representatives, access to and the right to examine all books, accounts, records, reports, files, and other papers, things, or property belonging to or in use by PRPC or pertaining to this Contract. Such rights to access shall continue as long as the records are retained by PRPC and PRPC agrees to maintain such records in accessible location.

PRPC shall fully comply with all provisions of:

a. Equal Employment Opportunity

1. PRPC will not discriminate against any employee or applicant for employment because of race, creed, sex, color, national origin or disability. PRPC will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, creed, sex, color, national origin or disability. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. PRPC agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the OWNER setting forth the provisions of this nondiscrimination clause.
2. PRPC will, in all solicitations or advertisements for employees placed by or on behalf of PRPC, state that all qualified applicants will receive consideration for employment without regard to race, creed, sex, color, national origin or disability.
3. PRPC will cause the foregoing provisions to be inserted in all subcontracts for any work covered by this contract so that such provisions will be binding upon each subcontractor, provided that the foregoing provisions shall not apply to contracts or subcontracts for standard commercial supplies or raw materials.
4. PRPC will comply with all provisions of Executive Order 11246 of September 24, 1965, and of the rules, regulations and relevant orders of the secretary of Labor.
5. PRPC will furnish all information and reports required by Executive Order 11246 of September 24, 1965, and by the rules, regulations and orders of the Secretary of Labor, or pursuant thereto, and will permit access to his books, records, and accounts by the OWNER and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations, and orders.
6. In the event of PRPC's noncompliance with the noncompliance clauses of this Agreement or with any of such rules, regulation or orders, this Agreement may be canceled, terminated, amended or suspended in whole or in part and PRPC may be declared ineligible for further Government contracts in accordance with procedures authorized in Executive Order 11246 of September 24, 1965, or by rule, regulation, or order of the Secretary of Labor, or as otherwise provided by law.
7. PRPC will include the provisions of paragraphs (1) through (6) in every subcontract or purchase order unless exempted by rules, regulations or orders of the Secretary of Labor issued pursuant to Section 204 of Executive Order 11246 of September 24, 1965, so that such provisions will be binding upon each subcontractor or vendor. PRPC will take such action with respect to any subcontract or purchase order as the OWNER may direct as a means of enforcing such provisions including sanctions for noncompliance: provided, however, that in the event PRPC becomes involved in, or is threatened with, litigation with

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such a subcontract or vendor as a result of such direction by the OWNER, PRPC may request the United States to enter into such litigation to protect the interests of the United States.

b. Civil Rights Act of 1964

Under Title VI of the Civil Rights Act of 1964, no person shall, on the grounds of race, color, sex, national origin or disability be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance.

c. Section 109 of the Housing and Community Development Act of 1974

No person in the United States shall, on the grounds of race, color, national origin, sex or disability, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity funded in whole or in part with funds made available under this title.

d. Public Works and Economic Development Act of 1965, as amended:

The work to be performed under this contract is on a project assisted under a program providing direct Federal financial assistance from the U. S. Department of Commerce, Economic Development Administration. For Public Works and Development Facilities under the Public Works and Economic Development Act of 1965, as amended, the award to Amarillo College, EDA Award Number 08-01-05285, supports the project and effort described herein, which is incorporated into this agreement by reference. Where terms of this agreement differ, the terms of the award shall prevail.

e. Government Performance and Results Act of 1993 (GPRA) Reporting Requirements – Performance Measures

Amarillo College agrees to report to the Economic Development Administration on program performance measures and program outcomes in such form and at such intervals as may be prescribed by the EDA, Award Number 08-01-05285, in compliance with the Government Performance and Results Act of 1993. Performance measures and reporting requirements that apply to program activities funded by the Award to Amarillo College will be provided in a separate GPRA information collection document. EDA will advise Amarillo College in writing within a reasonable period prior to the time of submission of the reports and in the event that there are any modifications in the performance measures.

f. Interest of Members of Amarillo College

No member of the governing body of Amarillo College and no other officer, employee, or agent of Amarillo College who exercises any functions or responsibilities in connection with the planning and carrying out of the program, shall have any personal financial interest, direct or indirect, in this Contract and the Panhandle Regional Planning Commission shall take appropriate steps to assure compliance.

g. Interest of Other Local Public Officials

No member of the governing body of Amarillo College and no other public official of Amarillo College, who exercises any functions or responsibilities in connection with the planning and carrying out of the program, shall have any personal financial interest, direct or indirect, in this Contract; and the Panhandle Regional Planning Commission shall take appropriate steps to assure compliance.

h. Interest of Firm and Employees

Amarillo College covenants that it presently has no interest and shall not acquire interest, direct or indirect, in the project area, study area, site, or any parcels therein or any other interest which would conflict in any manner or degree with the performance of its services hereunder. Amarillo College further covenants that in the performance of this Contract, no person having any such interest shall be employed.

i. Access to Information/Records

It is agreed that all information, data, reports and records and maps as are existing, available and necessary for the carrying out of the work outlined above shall be furnished to PRPC by the College and its agencies. No charge will be made to PRPC for such information and the College and its agencies will cooperate with PRPC in every way possible to facilitate the performance of the work described in this agreement.

PRPC, at such times and in such forms as the College may require, shall furnish the College such periodic reports as it may request pertaining to the work or services undertaken pursuant to this agreement, the costs and obligations incurred or to be incurred in connection therewith, and any other matters covered by this agreement.

j. Modification

Amarillo College and PRPC may, upon mutual agreement, modify or amend this contract. Modifications, including any increase or decrease in the amount of compensation or scope of services, will be incorporated into this contract and finalized through a signed, written amendment.

k. Assignability

The College and PRPC may assign interest in this Contract (whether by assignment or novation) with the written consent of the other.

l. Severability

Should any one or more of the provisions of this agreement be held to be null, void, voidable, or for any reason whatsoever, of no force and effect, such provision(s) shall be construed as severable from the remainder of this agreement and shall not affect the validity of all other provisions of this agreement, which shall remain in full force and effect.

m. Termination of Contract for Cause

If, through any material cause, PRPC shall fail to fulfill in a timely and proper manner its obligations under this Contract without valid explanation; or, if PRPC shall knowingly violate any of the covenants, agreements, or stipulations of this Contract, Amarillo College shall thereupon have the right to terminate this Contract by giving written notice to PRPC

of such termination and specifying the effective date thereof, at least five days before the effective date of such termination. In such event, all finished or unfinished documents, data, studies, surveys, drawings, maps, models, photographs and reports prepared by PRPC under this Contract shall, at the option of Amarillo College, become its property and PRPC shall be entitled to receive just and equitable compensation for any work satisfactorily completed hereunder.

Notwithstanding the above, PRPC shall not be relieved of liability to Amarillo College for reasonable damages sustained by Amarillo College by virtue of any breach of the Contract by PRPC, and Amarillo College may withhold any payments to the Firm for the purpose of set-off until such time as the exact amount of damages due Amarillo College from PRPC is determined.

n. **Termination for Convenience of Amarillo College**

Amarillo College may terminate this Contract at any time by giving at least ten (10) days' notice in writing to PRPC. If the Contract is terminated by Amarillo College as provided herein, PRPC will be paid for the time provided and expenses incurred up to the termination date. If this Contract is terminated due to the fault of PRPC, Paragraph 1 hereof relative to termination shall apply.

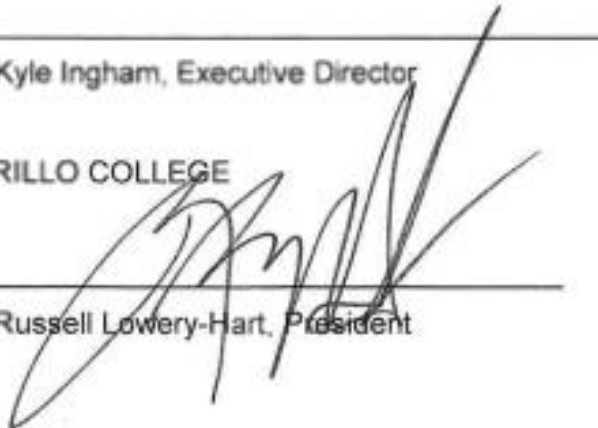
EXECUTED this ___ day of _____, 2019.

PANHANDLE REGIONAL PLANNING COMMISSION

By _____
Kyle Ingham, Executive Director

AMARILLO COLLEGE

By _____
Russell Lowery-Hart, President

Handwritten signatures of Kyle Ingham and Russell Lowery-Hart are present over the signature lines. Kyle Ingham's signature is written over the line for the Panhandle Regional Planning Commission, and Russell Lowery-Hart's signature is written over the line for Amarillo College.

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)										
FISCAL YEAR 2019 THROUGH APRIL 30, 2019										
	Apr-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19
LIABILITIES AND NET POSITION										
CURRENT LIABILITIES										
Payables	\$ 1,425,016	\$ 1,202,758	\$ 1,098,759	\$ 494,009	\$ 1,098,113	\$ 1,219,995	\$ 2,178,602	\$ 778,501	\$ 833,526	\$ 921,807
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,192,064	\$ 5,576,658	\$ 5,573,624	\$ 5,583,653	\$ 5,566,166	\$ 5,556,535	\$ 5,335,795	\$ 5,415,230	\$ 4,427,041	\$ 5,271,445
Unearned Revenues	\$ 11,127,857	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282	\$ 16,565,090	\$ 14,198,743	\$ 11,834,151	\$ 11,806,881
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,980,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ -	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ -
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 4,639	\$ 11,909
Total Current Liabilities	\$ 22,710,826	\$ 22,205,600	\$ 37,248,284	\$ 34,295,711	\$ 32,515,257	\$ 29,760,459	\$ 28,131,134	\$ 24,839,122	\$ 21,526,287	\$ 22,415,265
NON CURRENT LIABILITIES										
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 146,225	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006	\$ 148,856	\$ 150,006	\$ 150,256	\$ 153,731
Bonds Payable	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 51,740,000	\$ 51,530,000	\$ 51,530,000
Notes Payable	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
Total Non Current Liabilities	\$ 72,779,333	\$ 141,904,048	\$ 141,903,848	\$ 141,901,423	\$ 141,900,823	\$ 141,814,339	\$ 141,815,189	\$ 138,041,339	\$ 137,831,589	\$ 137,835,064
TOTAL LIABILITIES	\$ 95,490,159	\$ 164,109,648	\$ 179,152,132	\$ 176,197,134	\$ 174,416,079	\$ 171,574,798	\$ 169,946,324	\$ 162,880,461	\$ 159,357,876	\$ 160,250,329
Deferred Inflows										
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
TOTAL DEFERRED INFLOWS	\$ 2,821,593	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920
NET POSITION										
Capital Assets										
Net Investment in Capital Assets	\$ 64,916,309	\$ 66,289,681	\$ 65,766,022	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529	\$ 64,100,388	\$ 67,088,903	\$ 66,938,253	\$ 66,498,800
Restricted										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,678,281	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484	\$ 5,149,030	\$ 1,266,276	\$ 1,413,142	\$ 1,875,079
Other, Primary Donor Restrictions	\$ 6,404,748	\$ 6,352,967	\$ 7,241,249	\$ 6,980,674	\$ 6,992,176	\$ 7,409,734	\$ 7,167,858	\$ 7,567,784	\$ 7,816,700	\$ 7,778,078
Unrestricted										
Unrestricted	\$ 19,645,249	\$ (71,735,447)	\$ (65,322,544)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)	\$ (63,645,715)	\$ (65,434,936)	\$ (67,193,809)	\$ (66,886,654)
TOTAL NET POSITION	\$ 95,531,388	\$ 6,652,089	\$ 13,888,868	\$ 11,087,597	\$ 13,450,616	\$ 15,170,244	\$ 15,658,361	\$ 13,374,827	\$ 11,861,086	\$ 12,152,103

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2019 THROUGH APRIL 30, 2019												
	Fiscal 2018 YTD Apr-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 Fiscal 2019 YTD	
OPERATING REVENUES												
Tuition and Fees	\$ 20,895,597	\$ 14,416,526	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 2,622,448	\$ 1,500,571	\$ 332,977	\$ 215,247	\$ 1,772,951	\$ 20,400,789	
Federal Grants and Contracts	\$ 2,451,722	\$ 6,467,853	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 142,303	\$ 274,366	\$ 172,237	\$ 78,203	\$ 1,303,750	
State Grants and Contracts	\$ 2,268,603	\$ 1,548,297	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 144,709	\$ 472,277	\$ -	\$ (18,745)	\$ 2,443,906	
Local Grants and Contracts	\$ 1,858,979	\$ 1,981,312	\$ 213,269	\$ 128,646	\$ 181,425	\$ 153,381	\$ 154,800	\$ 158,539	\$ 156,252	\$ 155,948	\$ 1,302,260	
Nongovernmental grants and contracts	\$ 1,711,378	\$ 1,503,071	\$ 441,111	\$ 46,773	\$ 46,638	\$ 706,178	\$ 40,885	\$ 44,871	\$ 148,530	\$ 260,708	\$ 1,735,695	
Sales and Services of Educational Activities	\$ 400,964	\$ 505,553	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 50,388	\$ 40,397	\$ 57,895	\$ 50,766	\$ 328,676	
Auxiliary Enterprises (net of discounts)	\$ 4,042,396	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,403,347	\$ 309,935	\$ 473,812	\$ 312,572	\$ 3,946,487	
Other Operating Revenues	\$ 523,672	\$ 495,880	\$ 138,542	\$ 25,245	\$ 25,508	\$ 104,919	\$ 174,392	\$ 347,434	\$ 65,155	\$ 67,149	\$ 948,344	
Total Operating Revenues	\$ 34,153,310	\$ 32,479,857	\$ 11,797,699	\$ 1,357,770	\$ 5,364,261	\$ 4,329,308	\$ 3,611,395	\$ 1,980,796	\$ 1,289,127	\$ 2,679,551	\$ 32,409,907	
NON OPERATING REVENUES												
State Appropriations	\$ 9,016,618	\$ 21,454,694	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 9,012,088	
Taxes for maintenance and operations	\$ 12,940,737	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 1,777,110	\$ 1,783,375	\$ 1,784,643	\$ 1,772,159	\$ 14,144,596	
Taxes for general obligation bonds	\$ 4,281,204	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 453,495	\$ 457,749	\$ 458,159	\$ 456,024	\$ 3,634,469	
Federal revenue, non-operating	\$ 8,138,282	\$ 16,805,032	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 6,539,983	\$ 399,691	\$ 360,730	\$ 68,439	\$ 8,170,233	
Gifts	\$ 62,115	\$ 235,209	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ -	\$ 155,129	\$ 26,800	\$ 14,850	\$ 257,091	
Investment Income	\$ 355,205	\$ 931,259	\$ 10,878	\$ (254,083)	\$ 84,946	\$ (257,865)	\$ 343,119	\$ 195,335	\$ 140,543	\$ 162,850	\$ 425,723	
Interest on Capital Debt	\$ (1,221,411)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ -	\$ (969,388)	\$ (112,300)	\$ -	\$ (1,150,538)	
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ 123,171	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ (1,853)	\$ 1,380	\$ -	\$ 327	\$ (47)	
Total Non Operating Revenues	\$ 33,695,921	\$ 63,201,511	\$ 3,283,594	\$ 3,634,987	\$ 3,619,722	\$ 3,180,921	\$ 10,238,366	\$ 3,149,783	\$ 3,785,085	\$ 3,601,161	\$ 34,493,618	
Extraordinary Item (Insurance Proceeds)	\$ 1,502,788	\$ 1,502,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 67,849,230	\$ 97,184,156	\$ 15,081,293	\$ 4,992,757	\$ 8,983,983	\$ 7,510,229	\$ 13,849,760	\$ 5,130,579	\$ 5,074,212	\$ 6,280,711	\$ 66,903,525	

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)											
FISCAL YEAR 2019 THROUGH APRIL 30, 2019											
	Fiscal 2018 YTD Apr-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 Fiscal 2019 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,406,327	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804	\$ 761,701	\$ 27,552	\$ 182,266	\$ (23,958)	\$ 1,295,541
Salary, Wages & Benefits											
Administrators	\$ 3,563,038	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685	\$ 477,659	\$ 473,574	\$ 454,478	\$ 456,878	\$ 3,719,730
Classified	\$ 9,975,957	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424	\$ 1,255,351	\$ 1,286,143	\$ 1,610,332	\$ 1,316,146	\$ 10,315,804
Faculty	\$ 11,873,749	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248	\$ 1,161,811	\$ 1,522,439	\$ 1,554,589	\$ 1,517,734	\$ 12,063,072
Student Salary	\$ 635,271	\$ 921,693	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779	\$ 25,818	\$ 72,169	\$ 107,705	\$ 82,579	\$ 562,326
Temporary (Contract) Labor	\$ 192,227	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173	\$ 31,164	\$ 5,167	\$ 18,740	\$ 32,318	\$ 157,286
Employee Benefits	\$ 7,637,562	\$ 17,538,925	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689	\$ 915,952	\$ 948,410	\$ 987,437	\$ 960,612	\$ 7,802,017
Dept Operating Expenses											
Professional Fees	\$ 2,489,154	\$ 3,366,744	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300	\$ 200,403	\$ 656,188	\$ 353,657	\$ 289,437	\$ 3,422,943
Supplies	\$ 1,630,184	\$ 3,370,616	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249	\$ 252,663	\$ 206,795	\$ 226,673	\$ 241,027	\$ 1,857,321
Travel	\$ 594,402	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512	\$ 45,691	\$ 140,921	\$ 121,487	\$ 113,700	\$ 696,594
Property Insurance	\$ 294,846	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -	\$ (1,301)	\$ 1,000	\$ -	\$ -	\$ 476,458
Liability Insurance	\$ 100,773	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599	\$ -	\$ 2,406	\$ -	\$ -	\$ 95,697
Maintenance & Repairs	\$ 2,044,725	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735	\$ 114,923	\$ 104,905	\$ 49,667	\$ 92,521	\$ 2,342,625
Utilities	\$ 1,087,795	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830	\$ 147,700	\$ 135,254	\$ 111,050	\$ 146,298	\$ 925,628
Scholarships & Fin Aid	\$ 9,602,711	\$ 10,458,465	\$ 488,886	\$ 354,238	\$ 349,576	\$ 56,584	\$ 7,142,086	\$ 757,117	\$ 30,062	\$ 71,835	\$ 9,250,384
Advertising	\$ 283,008	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557	\$ 70,404	\$ 50,115	\$ 92,441	\$ 25,520	\$ 512,007
Lease/Rentals	\$ 159,800	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000	\$ 15,529	\$ 51,405	\$ 10,639	\$ 22,684	\$ 164,850
Interest Expense	\$ 1,700	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715	\$ 4,715	\$ 4,258	\$ 4,715	\$ 5,428	\$ 37,670
Depreciation	\$ 3,893,824	\$ 5,827,295	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329	\$ 478,334	\$ 478,552	\$ 479,817	\$ 477,407	\$ 3,833,248
Memberships	\$ 92,934	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522	\$ 5,264	\$ 1,562	\$ 19,331	\$ 7,764	\$ 106,243
Property Taxes	\$ 224,708	\$ 224,708	\$ -	\$ -	\$ -	\$ -	\$ 152,607	\$ -	\$ -	\$ -	\$ 152,607
Institutional Support	\$ 205,290	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874	\$ 12,617	\$ 19,193	\$ 13,114	\$ 16,929	\$ 203,660
Other Miscellaneous Disbursements	\$ 806,788	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059	\$ 76,698	\$ 155,934	\$ 116,614	\$ 93,765	\$ 910,295
Capital Expenses - Less than \$1000											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 77,226	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853	\$ 32,390	\$ 11,585	\$ (832)	\$ 7,222	\$ 105,629
Computer Related	\$ 416,036	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237	\$ -	\$ 58,238	\$ 46,582	\$ 45,520	\$ 238,264
Maintenance & Grounds	\$ 3,308	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995	\$ -	\$ -	\$ 1,995
Office Equipment & Furnishing	\$ -	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,902
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,149	\$ 8,149
Vehicles	\$ -	\$ 2,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ 5,500
Other Sources											
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 1,702	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)	\$ (14,598)	\$ 241,198	\$ (20,294)	\$ (17,904)	\$ 115,574
TOTAL EXPENSE	\$ 59,305,218	\$ 93,827,706	\$ 7,841,432	\$ 7,793,324	\$ 6,620,927	\$ 5,790,302	\$ 13,365,581	\$ 7,414,075	\$ 6,575,768	\$ 5,989,610	\$ 61,391,020
CHANGE IN NET POSITION	\$ 8,544,012	\$ 3,356,450	\$ 7,239,862	\$ (2,800,567)	\$ 2,363,056	\$ 1,719,927	\$ 484,179	\$ (2,283,497)	\$ (1,501,556)	\$ 291,101	\$ 5,512,505

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)											
FISCAL YEAR 2019 THROUGH APRIL 30, 2019											
	Fiscal 2018 YTD Apr-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 Fiscal 2019 YTD
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,213,933	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 487,462	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 156,692	\$ 81,336	\$ -	\$ 34,000	\$ 382,905
Computer Related	\$ 55,347	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,390	\$ -	\$ 117,390
Library Books	\$ 22,125	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 2,376	\$ -	\$ 6,777	\$ 3,626	\$ 19,471
Office Equipment & Furnishing	\$ 43,270	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 7,463	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ -	\$ -	\$ 1,850	\$ -	\$ -	\$ 10,271
Vehicles	\$ 39,137	\$ 95,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.0	\$ -	\$ -	\$ 2,500
TOTAL CAPITALIZED EXPENDITURES	\$ 1,889,936	\$ 3,790,015	\$ 34,820	\$ (33)	\$ 51,921	\$ 39,281	\$ 159,068	\$ 85,686	\$ 124,167	\$ 37,626	\$ 532,537

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH APRIL 30, 2019							
	Apr-19	COMPARED Apr-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 20,237,564	\$ 20,780,259		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 39,269	\$ 46,282		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 62,794	\$ 4,734		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 1,290,802	\$ 1,846,312		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 260,137	\$ 145,919		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 328,676	\$ 395,473		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 3,946,487	\$ 4,047,887		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 425,096	\$ 1,788,067		\$ 1,256,980		\$ 6,673	
Total Operating Revenues	\$ 26,590,825	\$ 29,054,932	92%	\$ 32,283,998	82%	\$ 32,201,141	83%
NON OPERATING REVENUES							
State Appropriations	\$ 9,012,088	\$ 9,016,618		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 14,144,596	\$ 12,940,737		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 3,634,469	\$ 4,281,204		\$ 6,412,262		\$ 5,345,494	
Federal revenue, non-operating	\$ 26,786	\$ 18,634		\$ 49,688		\$ 55,000	
Gifts	\$ 257,091	\$ 62,115		\$ 157,963		\$ 30,000	
Investment Income	\$ 251,898	\$ 131,759		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Local Grants and Contacts	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ (22,194)		\$ (22,194)		\$ -	
Fund Allocation	\$ 617,083	\$ -		\$ -		\$ 144,428	
Total Non Operating Revenues	\$ 27,944,012	\$ 26,428,872	106%	\$ 39,952,272	70%	\$ 40,196,820	70%
TOTAL REVENUE	\$ 54,534,837	\$ 55,483,804	98%	\$ 72,236,269	75%	\$ 72,397,960	75%

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)											
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET											
FISCAL YEAR 2019 THROUGH APRIL 30, 2019											
OPERATING EXPENSES											
Cost of Sales	\$	1,295,541		\$	1,406,327	\$	2,707,259		\$	2,920,000	
Salary, Wages & Benefits											
Administrators	\$	3,524,889		\$	3,381,258	\$	5,060,961		\$	5,452,396	
Classified	\$	9,538,264		\$	9,227,267	\$	14,322,525		\$	14,977,627	
Faculty	\$	11,705,805		\$	11,513,337	\$	18,145,357		\$	18,219,096	
Student Salary	\$	260,802		\$	357,522	\$	624,979		\$	627,409	
Temporary (Contract) Labor	\$	83,244		\$	74,466	\$	109,111		\$	118,160	
Employee Benefits	\$	7,506,552		\$	7,321,134	\$	7,832,921		\$	8,685,814	
Dept Operating Expenses											
Professional Fees	\$	1,734,470		\$	1,132,011	\$	1,741,176		\$	1,637,852	
Supplies	\$	1,410,984		\$	1,379,695	\$	2,451,948		\$	2,218,748	
Travel	\$	544,545		\$	436,525	\$	664,736		\$	759,156	
Property Insurance	\$	468,592		\$	294,846	\$	302,798		\$	412,241	
Liability Insurance	\$	95,697		\$	100,773	\$	128,065		\$	112,891	
Maintenance & Repairs	\$	2,240,508		\$	1,966,070	\$	2,361,660		\$	2,622,044	
Utilities	\$	925,628		\$	1,087,615	\$	1,874,149		\$	1,870,200	
Scholarships & Fin Aid	\$	195,195		\$	139,381	\$	304,076		\$	173,939	
Advertising	\$	495,602		\$	270,158	\$	425,761		\$	354,500	
Lease/Rentals	\$	137,887		\$	133,487	\$	242,737		\$	247,744	
Interest Expense	\$	-		\$	1,700	\$	1,700		\$	-	
Depreciation	\$	865		\$	-	\$	-		\$	130,113	
Memberships	\$	89,532		\$	91,449	\$	124,600		\$	225,000	
Property Taxes	\$	152,607		\$	224,708	\$	224,708		\$	679,885	
Institutional Support	\$	191,541		\$	175,174	\$	311,464		\$	32,550	
Other Miscellaneous Disbursements	\$	910,286		\$	806,604	\$	1,313,115		\$	1,608,030	
Capital Expenses - All											
Land and Improvements	\$	-		\$	-	\$	-		\$	-	
Buildings	\$	769,738		\$	533,263	\$	899,386		\$	1,000,000	
Audio/Visual Equipment	\$	27,821		\$	10,173	\$	35,299		\$	-	
Classroom Equipment	\$	318,320		\$	179,989	\$	283,151		\$	170,000	
Computer Related	\$	117,390		\$	237,213	\$	849,180		\$	730,000	
Library Book	\$	17,839		\$	22,125	\$	44,639		\$	30,000	
Maintenance & Grounds	\$	20,051		\$	24,508	\$	27,917		\$	30,000	
Office Equipment & Furnishing	\$	-		\$	43,270	\$	67,271		\$	25,000	
Television Station Equipment	\$	5,500		\$	-	\$	2,463		\$	-	
Vehicles	\$	-		\$	39,137	\$	41,526		\$	100,000	
Donations	\$	2,500		\$	-	\$	36,500		\$	-	
Other Sources											
Disposal (Gain) Loss	\$	-		\$	-	\$	-		\$	-	
Interfund Transfers	\$	115,574		\$	337,120	\$	674,734		\$	542,471	
Bond Payments	\$	3,585,000		\$	3,365,000	\$	6,412,262		\$	5,685,094	
TOTAL EXPENSE	\$	48,488,768		\$	46,313,307	105%	\$ 70,650,135	69%	\$	72,397,960	67%
CHANGE IN NET POSITION	\$	6,046,068		\$	9,170,498	66%	\$ 1,586,134		\$	-	

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE							
Tax Schedule							
as of April 30, 2019							
	FY 2019				FY 2018		
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,135,866,143	\$7,146,946,129		\$13,282,812,272		\$11,483,195,123	
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:							
Bond Sinking Fund - \$.04251	\$2,540,891	\$2,897,222		\$5,438,113		\$6,383,226	
Maintenance and Operation - \$.16499	\$9,861,562	\$11,244,536		\$21,106,098		\$19,430,536	
Branch Campus Maintenance Tax			\$1,860,653	\$1,787,732		\$1,787,732	
Total Assessment	\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864		\$27,601,494	
Deposits of Current Taxes	\$11,880,783	\$13,873,029	\$1,801,431	\$27,555,243		\$26,805,114	
Current Collection Rate	95.79%	98.10%	96.82%	97.01%		97.11%	
Deposits of Delinquent Taxes	\$96,687	\$38,258	\$11,244	\$146,189		\$142,510	
Deposits of Penalties and Interest	\$99,275	\$41,392		\$140,667		\$139,699	
					collection rate		collection rate
Budgeted - Bonds				\$5,453,053	100.00%	\$6,383,226	100.00%
Budgeted - Maintenance and Operation				\$20,454,230	96.65%	\$18,857,091	97.05%
Budgeted - Moore County				\$1,094,837	61.24%	\$1,069,322	59.81%
Budgeted - Deaf Smith County				\$765,816	42.84%	\$718,410	40.19%
Total Budget				\$27,767,936	97.76%	\$27,028,049	97.92%
Total Collected - Current + Delinquent + Penalty/Interest				\$27,842,099		\$27,087,323	
Over (Under) Budget				\$74,163		\$59,274	

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2019 as of April 30,2019														
AMARILLO - WASHINGTON STREET CAMPUS														
PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,996.99	-	Complete	(28,996.99)	48,996.99		20,000.00					-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	95,000.00	650.00	-	In Progress	94,350.00	650.00	95,000.00						-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00						-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	-	-	-	Not Started	0.00	-							-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	244,132.07	1,354,580.17	In Progress	(13,480.59)	1,598,712.24			1,585,231.65				-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Complete	0.00	20,000.00	20,000.00						-
9	Hagy Child Care Center - New Windows	12,000.00	4,507.47	-	Complete	7,492.53	4,507.47	12,000.00						-
		<u>\$1,945,231.65</u>	<u>\$319,802.57</u>	<u>\$1,354,580.17</u>		<u>\$270,848.91</u>	<u>\$1,674,382.74</u>	<u>\$327,000.00</u>	<u>\$33,000.00</u>	<u>\$1,585,231.65</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
AMARILLO - WEST CAMPUS														
PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	250,329.44	-	Completed	(209,929.44)	250,329.44		40,400.00					-
11	WC - Allied Health - Flooring	50,000.00	42,671.46	-	Completed	7,328.54	42,671.46	50,000.00						-
		<u>90,400.00</u>	<u>293,000.90</u>	<u>-</u>		<u>(202,600.90)</u>	<u>293,000.90</u>	<u>50,000.00</u>	<u>40,400.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2019
as of April 30,2019

AMARILLO - EAST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-	-	14,000.00					-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00					-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00					-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00						-
		122,800.00	36,100.27	-		86,699.73	36,100.27	100,000.00	22,800.00	-	-	-	-	-

AMARILLO - ALL CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89						-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11						-
18	Campus Wide - Building Drainage Corrections	10,000.00	24,028.18	-	Ongoing	(14,028.18)	24,028.18	10,000.00						-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	16,748.09	-	Ongoing	3,251.91	16,748.09	20,000.00						-
20	Campus Wide - Paint and Small Repairs	89,000.00	22,360.33	-	Ongoing	66,639.67	22,360.33	75,000.00	14,000.00					-
21	Campus Wide - ADA Corrections	56,900.00	11,174.61	-	Ongoing	45,725.39	11,174.61	50,000.00	6,900.00					-
22	Campus Wide - Parking Lot Repairs	100,000.00	16,720.00	-	Ongoing	83,280.00	16,720.00	100,000.00						-
		-	-	-	Not Started	0.00	-	-	-					-
		-	-	-		-	-	-	-					-
						OVER/ OVER/ SHORT	TOTAL TOTAL COST	CURRENT CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
		2,497,231.65	773,729.69	1,383,080.17		340,421.79	2,156,809.86	794,900.00	117,100.00	1,585,231.65	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of May 28, 2019

Amarillo College				
Reserve Analysis FY 2019				
As Of 4/30/19				
Encumbered Prior to 8/31/18	Balance as of 08/31/2018	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	157,275	(151,546)	5,729	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	157,275	(151,546)	5,729	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(311,003)	2,188,997	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(68,536)	1,572,365	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,716,980	(403,692)	9,313,288	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan		(372,951)		Master Plan Project
Ware Student Commons		(244,132)		Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	16,642,307	(617,083)	16,642,307	Must leave in Reserve 10% of next year's budget
Total	26,516,562	(1,172,321)	25,961,324	
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	