

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
SEPTEMBER 25, 2018**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Ms. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Mr. Patrick Miller; and Dr. David Woodburn

REGENTS ABSENT:

CAMPUS REPRESENTATIVES PRESENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT: Mr. Mike Running, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Dr. Russell Lowery-Hart, President; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Cecelia Almanza – Student, SGA President
Ms. Tina Babb – Director of Institutional Effectiveness
Ms. Stevi Breshears – Student, AC Ranger
Ms. Joy Brenneman – Exec. Asst.-President's Office & Asst. Secy. to the Board of Regents
Ms. Becky Burton – Dean of Academic Outreach & Support Services
Mr. Wes Condray – Director of Communications and Marketing
Dr. Mary Dodson – Faculty Senate President
Ms. Claire Ekas – Student, AC Ranger
Mr. Daniel Esquivel – Dean of Campus Operations, Hereford
Ms. Amatullah Husna – Student
Mr. Husna – Student's husband
Officer Clifton Fletcher – AC Police Department
Mr. Collin Witherspoon – Executive Director of Decision Analytics & Institutional Research

SPECIAL MEETING

The Special Meeting began at 5:05 p.m. A quorum was present.

MASTER PLAN DISCUSSION AND UPDATE

Brian Griggs of Parkhill, Smith and Cooper introduced himself and Amber Buscarello and noted that they are two of the architects working on the Amarillo College Master Plan. He stated that the purpose of this meeting was to hear from the Regents about positive aspects of the college, concerns and challenges, and their views for the future of the institution. PSC is seeking Regents' input and had prepared a list of questions to ask. Going forward, the Regents may provide feedback and input to Mark White or Steve Smith who will convey that information to PSC. Each Regent was given the opportunity to respond to each question

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Dr. Proffer introduced Ms. Sara Pesina who is the new campus representative for the Hereford Hinkson Memorial Campus. She will be sworn in during the regular meeting.

Question No. 1: Strengths of the college

Regent answers:

- Strong culture of caring for all, inclusive, diversity is the norm
- Advocacy and Resource Center, No Excuses commitment to students
- Sense of family
- Forward thinking, vital to the growth of the city and region
- Culture of innovation, flexible and adaptable
- Excellent board. leader in the community
- Ability to react and change quickly to community needs, open to change
- Great community partnerships
- Good academic leadership, excellent faculty
- Can do attitude as exemplified in the Apple contract
- Quality education for all students, care for all students – young and older
- Focus on the students with a culture attuned to making sure they are successful
- Exists to eliminate barriers to post-secondary attainment leading to eradicating generational poverty
- The AC Foundation

Question No. 2: Deficiencies or limitations

Regent answers:

- The college has more buildings and space than it needs (PSC is looking at space utilization)
- Lack of student housing, some furniture needs replacing, under-utilized technology
- The web page is difficult to navigate
- Washington Street Campus is landlocked, need additional parking, athletics gym renovation
- Need of outside entities to utilize athletic facilities
- Address needs of traditional students as in addition to “Maria” by providing campus life, dorms, and athletics
- Improve services to minority students
- Unity among all campuses
- ARC services at other campuses to address the increasing number of disadvantaged students

Several Regents requested statistics regarding how other community colleges have dealt with student life, housing, and athletics and raised a few questions. Would more students come if the college had these things? What is the pulse of AC’s demographics and would adding these things attract other students and change the demographics? Would this allow the college to grow over the next 10 years? Ms. Pesina commented that housing would be beneficial to Hereford and Moore County students who often commute back and forth to take courses at the Amarillo Campus.

Open Discussion Questions:

Question No. 1: Facility or infrastructure improvements

- Technology for Hereford and Moore County students that would allow students to take courses there without the need to come to Amarillo
- Innovation Hub is important and urgent

Question No. 2: Single greatest challenge and recommendations for improvement

- Lack of funding
- Determining growth strategies

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- Changes in leadership
- Culture shift to technology and innovation focus
- Keeping community colleges in front of the legislature
- Getting information into the high schools about what AC offers and getting the high schools to partner with the college.

Question No. 3 was not covered.

Question No. 4: Target goals

- Enhanced campus life
- Diversification
- Increased enrollment.

The Regents were unable to fully discuss all questions provided by PSC but may continue to provide input to the architects. The special meeting ended at 6:05 p.m.

STATUS UPDATE

The Status Update meeting was called to order at 6:13 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was still present.

PRAYER

Mr. Austin introduced Husna who is a graduate of the ESL program and intends to take the TOEFL for admittance into a graduate program. Her husband is a PhD student at the TTU School of Pharmacy. They are from Bangladesh. She recited a prayer from the Koran in Arabic and then in English.

SGA UPDATE.

Mr. Austin introduced Cecelia Almanza, the new Student Government Association president. She introduced herself and noted that she has been a student at Amarillo College for 3 years and intends to transfer when she completes her program in Nuclear Medicine. She has two jobs working in Student Activities and at Paramount Terrace Elementary. She reported that the semester started well with a successful welcome week centered around glow in the dark activities. SGA partnered with the Biology department to offer STD testing and a health presentation. They hope to work with different campus clubs this year. Fall Fest, catered by Buns Over Texas, saw an attendance of 500 students and included games and a booth encouraging student to register to vote. The next event is the annual leadership retreat at Talon Point. The student life website has been updated and lists all events for the semester. Ms. Almanza invited the Regents to take a look at those events and attend any they would like.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Proffer, Mize, Carlisle

No report.

AC Foundation – report by Woodburn, Henke, Barrett

Dr. Woodburn reported that the annual meeting was the previous week. Dr. Lowery-Hart's presentation opened up conversations about "Maria" by the board members. Mr. John Kritzer was the honoree at this year's meeting. He donated a like-new John Deere skidloader to the East Campus so students could use it when learning hydraulics. Dr. Lowery-Hart noted that the consulting firm, Gonser Gerber, would be on campus later in the week to start the interview process of the advancement division and the Foundation. He also complimented Michael Kitten, Dean of Technical Education, for the great job he did presenting at the meeting.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018**Amarillo Museum of Art (AMoA)** – report by Fortunato

Ms. Fortunato provided several pieces of information to the Board and Cabinet. She reminded everyone that the Ladd Lecture discussing how to know art would be taking place on Thursday and invited any who were able to attend. The museum is rescheduling their membership year to begin in September and she provided information on becoming a member.

Panhandle PBS – report by Miller, Jennings

Mr. Miller reported that 320 people have attended the Panhandle PBS Savor the Goods Farm to Table dinners so far this year. The next dinner will be on October 11th at the Piehl Barn in Bushland and will feature Rory Schepisi from the Drunken Oyster. The PPBS 2018-2019 membership drive ended the year up 5.5% and underwriting revenues were up 8.2%. The PPBS 30th Anniversary concert by Yellow City Sounds was attended by approximately 3,500. The event continued on Sunday afternoon as they were forced to close early Saturday due to inclement weather.

Tax Increment Reinvestment Zone (TIRZ) – report by Mize

No report.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Miller

Mr. Miller noted that their meeting had been canceled, so there was no report.

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle, Running

No report.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett

No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle stated that there are still two policies to complete. They will need to get stakeholder input from faculty and students and will be starting on this soon. She also reported that she is on the policy committee for Raise Your Hand Texas.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize

No report, but a meeting should be scheduled soon.

Legislative Affairs Committee – Carlisle-Chair, Miller, Jennings, Barrett

Mrs. Carlisle reported that the legislature is getting busy. Meetings with the legislators will be scheduled during Panhandle Days in February. She recently presented poverty training at the Trellis Foundation for colleges and funders and these leaders are noticing the good work happening at Amarillo College.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett reported that he will have a conference call tomorrow and is meeting with the board on Thursday. CCATT is contemplating a newsletter, and he asked Board members and Cabinet what they might like to see in there. They are watching the Senate hearings. State associations are becoming more cohesive, and Representative Four Price will be the guest of honor at the next TACC meeting and will address community college issues.

Nominating Committee – Fortunato-Chair, Proffer, Barrett

No report.

NO EXCUSES

Dr. Lowery-Hart updated the Board on a few upcoming events and initiatives. He noted that General Assembly on September 8 was a positive celebration. Dr. Tom Ehrlich of the Stanford Graduate School of Education attended as did the Kahane Cooperman, the documentarian for the Kindness in America Film. She let the college know this afternoon that Amarillo College will be featured in their documentary. Dr. Lowery-Hart is working with Dr. Jud Hicks of Frank Phillips College on a rural health initiative and expects to have an MOU to present to the Board in the next few months. He also reported that the college received a \$50,000 gift from an anonymous donor to work on housing insecurity, and Ms. Crowley is finalizing a Greater Texas grant that will allow AC to continue with the Poverty Summit for other colleges. This afternoon, Achieving the Dream announced the selection of six schools, including Amarillo College, that will participate in a digital learning pilot. This will help schools be more intentional about improving pedagogy for online students. He will also participate in a panel discussion with Marcella Bombardieri in a panel discussion at #RealCollege and may do the same at DREAM next year.

Mr. Collin Witherspoon presented the new 100 student video. This cohort roughly matches the first-time-in-college student population. The male to female ratio is close and the largest group is white, followed by Hispanic students. It is split about 50/50 between transfer and certificate students. The demographics differ slightly because they mostly fall into the young age group. He is still waiting on completion data to identify students who transferred and he will then have the completion rate for the 2015 cohort.

MARKETING PLAN

Mr. Wes Condray and Mr. Ball briefly covered the same presentation used at General Assembly. The Success Is...campaign has become part of the AC culture, and their teams are now taking this into the professional and workforce programs. Some of their new brochures which all feature AC students were provided. Brochures have been produced for each of the communities as well as others showcasing the great quality education and student life at Amarillo College.

Some of the media buy strategies featuring Amarillo College and the THRIVE program include television ads during major league baseball, billboards, Google ads, and streaming pre-rolls on NBC and ESPN. Information is also put on the AISD/CISD TV systems to be seen by students at those campuses. The next campaign will focus on the high quality of AC's faculty and facilities.

Postcards were sent to eligible THRIVE students who have not enrolled encouraging them to register for the 2nd 8-weeks and/or Spring. Other mail outs have noted key dates, student life activities, and provided information to adult students. Social media ads are also running for the 2nd 8-weeks.

Ms. Sadie Newsome provided the numbers for media reach: posts have been seen over 2.6M times on Facebook, 378 impressions on Instagram, and tweets have grown by 338% compared to the same time period last year. She encouraged all to "like", "share", and "retweet" posts to increase the reach of social media for AC and to also follow AC on their social media accounts. The team meets weekly to plan all messages for each day.

Dr. Lowery-Hart commended the college's talented marketing team and thank Ms. Newsome and Ms. Condray for leading that effort. He has had requests from other colleges that would like to come and learn from Amarillo College.

LEGISLATIVE AGENDA

Dr. Lowery-Hart and Mrs. Carlisle discussed the legislative agenda which has been agree to by CCATT, TACC, and TCCTA. These items will be the talking points when meeting with legislators in Austin and are funding, dual credit, and workforce education. Community colleges will be requesting an 8% increase in state formula funding and an increase in success point funding. The dual credit

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agenda is complicated because each college system uses a different process. TACC has been working on this issue for four years. The workforce education priorities include internships and apprenticeships.

Key dates were reviewed. The Board should travel to Austin prior to January 8, 2019 and plan to go down for Panhandle Days in February. Appointments with legislators will be scheduled. Until a Speaker of the House is elected, many dates and times cannot be decided. Revenue targets/estimates for the State have been raised, but an \$8B shortfall is expected. There is no real clarity in Austin at the current time.

Mrs. Carlisle provided a data sheet with good information on poverty, labor market, population, and education for the State. One of the challenges for our area is in the area of career and technical education and getting the word out about our partnerships, for example the new greenhouse.

Community Colleges are becoming more important to funders, in part due to the work being done at Amarillo College.

Mr. White presented three certificates to regents who are new Bud Joyner Fellows: Johnny Mize, Anette Carlisle, and Lori Henke, wife of Regent Dan Henke.

UPCOMING EVENTS AND DATES OF INFORMATION

These were listed on page two of the Status Update Agenda.

The status update meeting adjourned at 7:17 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:28 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

OATH OF OFFICE FOR NEWLY APPOINTED BRANCH CAMPUS REPRESENTATIVE FOR HERFORD, SARA PESINA

Ms. Joy Brenneman administered the oath of office to the newly appointed branch campus representative for the Hereford Hinkson Memorial Campus, Ms. Sara Pesina. Her three year terms will expire October 2021. She was duly sworn in to serve on the Amarillo Junior College District Board of Regents. She was welcomed and congratulated on her appointment.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the regular meeting of August 28, 2018 and the Special Meeting of September 11, 2018 were provided to the Regents in their Board materials.

Mr. Mize moved, seconded by Dr. Woodburn, to approve the minutes. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS****Faculty****Ames, Robert J. – Instructor, Industrial Technology**

Effective Date: August 13, 2018

Salary: \$56,837/year, 10 months, full-time

Qualifications: 42 years industrial experience

Experience: More than 40 years working as an instrumentation technician

Replacement for: Brad Williams

Bio: Mr. Ames has taken 40 semester hours with Amarillo College. He worked for Valero in Sunray, Texas for 37 years. He has taught Red Cross CPR, EMT and EMT-P classes for 15 years and worked as the set up supervisor as needed for 10 years.

Bellizzi, Frank – Instructor, History

Effective Date: August 13, 2018

Salary: \$50,364/year, 9 months, full-time

Qualifications: Master's Degree

Experience: Four years teaching experience at Amarillo College as adjunct faculty

Replacement for: New Position

Bio: Mr. Bellizzi earned his Bachelor's Degree in Religion from Freed-Hardeman University in Henderson, Tennessee, his M.Div. in Biblical Studies from Harding School of Theology in Memphis, Tennessee, and his Master of Sacred Theology in Biblical Hebrew from Yale University Divinity School in New Haven, Connecticut. Mr. Bellizzi's work experience includes; 4 years as a teaching assistant and graduate part-time instructor with Texas Tech University in Lubbock, Texas, 1 year as Teacher and Young Adults minister for Church of Christ at The Colonies in Amarillo, Texas, 7 years as Amarillo College Bible Chair Director for San Jacinto Church of Christ, and 2 years as Minister for South Road Church of Christ in Farmington, Connecticut.

Faver, Aaron – Instructor, Social Sciences

Effective Date: August 13, 2018

Salary: \$48,896/year, 9 months, full-time

Qualifications: Master's Degree

Experience: Adjunct faculty for Amarillo College plus 19 years related experience

Replacement for: Brian Farmer

Bio: Mr. Faver earned his Bachelor of Arts majoring in History from Baylor University in Waco, Texas, a Master Certificate majoring in Advanced International Affairs from Texas A&M University in College Station, Texas, and a Master of Arts majoring in Criminal Justice from West Texas A&M University in Canyon, Texas. Mr. Faver's experience includes 9 years as a teacher for Dual Credit and Advanced Placement U.S. Government & Politics for the Canyon ISD and 2 years as adjunct faculty for U.S. and Texas Government & Politics for Amarillo College.

Gillett, Janie – Instructor, Associate Degree Nursing

Effective Date: August 13, 2018
Salary: \$52,916/year, 9 months, full-time
Qualifications: MSN, Nursing plus 10 years related experience
Experience: Moving from temporary emergency hire
Replacement for: Angela Downs
Bio: Ms. Gillett earned her Bachelor of Arts majoring in Latin American Studies from the University of Texas in Austin, Texas, an Associate's Degree in Nursing from Joliet Junior College in Austin, Texas, and her BSN and MSM in Nursing from Chamberlain College of Nursing in Tinsley Park, Illinois. Ms. Gillett's experience includes 2 years as a Fundamentals of Nursing Instructor for Chamberlain University in Addison, Illinois, 8 years with Thorek Memorial Hospital serving in the positions of Medsurg/Oncology nurse, nurse education, Infection Preventionist, and 3 years as Reproductive Health Assistant for Planned Parenthood of Illinois in Arora, Illinois.

Hayhurst, Lynette – Instructor, Dental Hygiene

Effective Date: August 13, 2018
Salary: \$52,401/year, 10 months, full-time
Qualifications: Master's Degree
Experience: Dental Hygiene Lab Manager
Replacement for: Jnita Collins
Bio: Ms. Hayhurst earned her A.A.S. in Dental Hygiene from Amarillo College and her Bachelor's of Applied Science in Dental Studies from Wayland Baptist University's Amarillo Campus. Ms. Hayhurst's experience includes 5 years as Dental Hygiene Laboratory Manager for Amarillo College, 3 years as an adjunct instructor for Preclinical Dental Hygiene Course and PRN clinical faculty for Amarillo College, 2 years as dental hygienist for Dr. Jim Kemp D.D.S., and 2 years as dental hygienist for Dr. Steven J. Austin, D.D.S, in Amarillo, Texas.

Lewis, Nancy – Instructor, Physical Therapist Assistant Program

Effective Date: August 13, 2018
Salary: \$69,269/year, 10 months/full-time
Qualifications: Doctorate
Experience: Instructor plus five years related experience
Replacement for: Shawn Palmer
Bio: Ms. Lewis earned a Doctorate of Science in Physical Therapy from Texas Tech University Health Science Center, in Lubbock, Texas, a Bachelor's of Science in Physical Therapy from the University of Texas Medical Branch at Galveston in Galveston, Texas, and a Bachelor of Science in Biology from Tarleton State University in Stephenville, Texas. Ms. Lewis' experience includes 3 years as adjunct faculty for Texas Tech University Health Science Center in Amarillo, Texas and 5 years as an Assistant Professor for Texas Tech University Health Science Center in Amarillo, Texas.

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Effective Date: August 13, 2018
 Salary: \$44,086/year, 9 months, full-time
 Qualifications: Bachelor's Degree plus more than 20 years related experience
 Experience: Previous experience as instructional lab supervisor
 Replacement for: New Position
 Bio: Mr. Massie earned his Bachelor's Degree in Kinesiology from West Texas A&M University. Mr. Massie's experience includes 6 years as the Instructor Lab Supervisor II for Amarillo College, 11 years as a middle school math teacher/physical education coach for Bushland ISD in Bushland, Texas, 6 years teaching high school drafting, middle school science, and physical education for the Amarillo ISD, 3 years as a design drafter for Phillips Petroleum in Borger, Texas, and 8 years as a design drafter for Iowa Beef Processing in Amarillo, Texas.

Mitchell, Jessica M. – Instructor, Mathematics

Effective Date: August 13, 2018
 Salary: \$47,161/year, 9 months, full-time
 Qualifications: Master's Degree
 Experience: Adjunct instructor and Amarillo College and ISD teacher for nine years
 Replacement for: Taylor Roper
 Bio: Ms. Mitchell earned her Bachelor's and Master's of Science degrees majoring in math from West Texas A&M University in Canyon, Texas. Ms. Mitchell's experience includes being a high school teacher for the Canyon ISD, a dual credit teacher for Amarillo ISD, and a teacher for Trinity Christian Academy in Willow Park, Texas.

Parker, Sandy – Instructor/Program Director, Sonography

Effective Date: August 13, 2018
 Salary: \$56,404/10 months, full-time
 Qualifications: Master's Degree
 Experience: Bachelor's Degree – Kinesiology; Associate's Degree – Sonography, Amarillo College; ARDMS Certification
 Replacement for: Megan Chambers
 Bio: Ms. Parker earned her Bachelor's of Science Degree in Kinesiology from Texas Women's University. For five years, she was a Physical Education teacher and coach. In 2013, she earned an Associate's in Applied Science in Sonography from Amarillo College. She worked at BSA as Lead Ultrasound Technician for five years before coming to AC as an Adjunct Faculty.

Administrators

None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 15.

Mrs. Carlisle moved, seconded by Mr. Miller, to approve the consent agenda. The motion carried unanimously.

TAX RATE FOR 2018 APPROVED

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2018 for the Amarillo Junior College District is \$0.20642 per \$100 of assessed value.

Adoption of the following resolution will set the 2018 Tax Rate at \$0.20750 for operations.

Dr. Proffer read the following resolution.

RESOLUTION

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2018, and ending August 31, 2019, the tax year 2018, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of four thousand two hundred fifty-one hundred thousandths cents (\$0.04251) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2009, June 15, 2010, May 15, 2012, July 2, 2015, and September 1, 2016.
2. An ad valorem tax of, and at the rate of sixteen thousand four hundred ninety-nine hundred thousandths cents (\$0.16499) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2018-2019, the tax year 2018.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2018 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2018 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty thousand seven hundred fifty hundred thousandths cents (\$0.20750) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2018-2019. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.52% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$9.61."

Mr. Smith reiterated that this is not a tax increase just an increase in tax revenue due to increased property values and new business.

Mr. Henke moved, seconded by Mr. Mize, to approve the tax rate. The motion carried unanimously.

SACS 5TH YEAR REPORT

Amarillo College's 5th Year Interim Report was submitted to SACS this month. All standards were marked as compliant including our QEP. This has been a college-wide comprehensive effort unlike past reports, with many AC members contributing to this endeavor. The College received an excellent review from an external reviewer in that the report is strong and AC is ahead of the curve. In addition

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to this report, an on-site committee report was submitted to the SACS visiting team who will be on campus the week of October 1-4, 2018. The team will visit several area high schools that were added as off-campus instructional locations since the last decennial report.

Dr. Clunis introduced Ms. Tina Babb, Director of Institutional Effectiveness, who would update the Board on the 5th year report. She thanked Ms. Babb for the phenomenal job she had done putting this report together. Amarillo College now has a steady process based on continuous improvement that will keep the college ready when these reports are due.

Dr. Lowery-Hart noted that the institution is preparing for a SACS site visit next week and reported that SACS has become much more intense when reviewing dual credit than in the past. Ms. Babb has systematically been correcting substantive changes for dual credit that were incomplete or incorrect from the past. He warned that although these problems have been fixed, the college could expect some findings which will be addressed with a report back to SACS.

Ms. Babb explained that the 5th year report covers 22 standards and focuses on the QEP which is the First Year Seminar. She worked with faculty/and staff across all campuses and engaged those with technical writing and editing expertise. External reviewers have provided excellent feedback and indicate they believe this to be a strong report. She notes that the college is now in compliance but does have a concern in the areas of program assessment and learning outcomes for education programs. Pilot information may be reported to indicate that these have been corrected but the college could still receive a finding.

The site visit will take place the week of October 1, 2018. Two teams lead by Becky Burton and Jason Norman will visit 20 to 22 high schools which offer dual credit courses that provide 50% or more of a program. Dual Credit is 20% of AC's enrollment and will be scrutinized closely. Dr. Lowery-Hart does not expect this to be an issue. After the visit, the college will continue to implement the revised assessment plan and be prepared for the decennial. Board input and support will be sought for the next QEP. The October Status Update will include a report on the SACS visit.

No action was required on this item.

WARE BASEMENT UPDATE

This item is placed on the agenda in order that Steve Smith may present information concerning the plan of expense and first architectural rendering for the Ware Basement Computer Lab.

Mr. Smith presented the progress on the design for the Ware basement computer lab which will be open 24 hours a day. The plans incorporate a lift between the basement and first floor outside of the building which will allow the rest of the building to be shut down during off hours. The entrance will be on the 24th street side of the building and will be very well lit. There will be three open entrances during the day. He presented a basic floor plan for the 9,000 square foot area which includes a help desk, convertible classroom space, learning pods, a hospitality area, and media options where faculty might record a lecture or students can complete a project. There will be areas for students to study alone or in groups, open access labs, and laptops for check out. Different furniture options were presented which can be carried through to the first floor of Ware as well. The asbestos abatement has been completed. Title V will fund the purchase of furniture and computers and construction costs will be taken from reserves. Student and faculty rated concept ideas used in the rendering provided. The option of a raised floor to allow ease of installation of electrical and computer wiring has been discussed. It is costly, but could be more cost effective in the future. The lab should be open for Fall 2019.

No action was required on this item.

PROPOSED REINVESTMENT ZONE AND TAX ABATEMENT AGREEMENT BETWEEN DEAF SMITH COUNTY AND CAVINESS DEVELOPMENT, LTD.

This item is placed on the agenda in order that the Board of Regents may be informed about a proposed reinvestment zone and tax abatement agreement between Deaf Smith County and Caviness Development, Ltd.

Mr. White and Mr. Smith informed the Board that Caviness Development plans to expand their operations in Hereford and will ask for an abatement when they do so. Not much information is available at this time, but they wanted the Board to be aware.

No action was required on this item.

INVESTMENT REPORT APPROVED

The Quarterly Investment Report for the period June 1, 2018 through August 31, 2018 was provided to the Regents in their Board packet.

Mr. Smith noted that this report is provided by a 3rd party who looks at all of the college's investments and determine if AC is in compliance. He reported that the college is in compliance. Earnings are as good as possible with these types of investments and are approximately 1% better than last year at this time.

Mrs. Carlisle moved, seconded by Ms. Fortunato, to approve the Quarterly Investment Report. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements as of August 31, 2018 are attached at pages 16 through 26.

Mr. Smith noted that this is the preliminary financial report for the year end. Assets are approximately \$4M higher than last year and the net position has improved by about \$2M. The college did not have the enrollments expected for the summer and had a dip in revenue which could affect state appropriations.

The surplus is part of a long-term budgeting process to protect the college in the event of state cuts in funding. Some projects such as the Community Link renovated were able to be completed with these funds at the end of the year. Each Cabinet member was given \$50,000 to spend on non-budgeted items and contracts for Gonser Gerber, SWIM, and the Cornerstone consultants were funded prior to yearend. Additionally, the Business Office has worked to clean up the balance sheet and has written off five years of uncollected accounts receivables. Faculty and staff have done a great job of budgeting and spending. Dr. Clunis and Mr. Smith will meet with the Finance Committee to lay out goals for the future.

Dr. Lowery-Hart discussed the investments in faculty over the past few years with the additional \$500 step, travel funds, and professional development incentives. He noted that AC is the only school in Texas that has 100% parity pay in the summer. Dr. Clunis and Mr. Smith worked hard to put that in place to encourage faculty to teach year round. It is included in next year's budget, however if not enough classes are offered next summer, this will go back to 50% parity pay for summer.

Mr. Miller moved, seconded by Mrs. Carlisle, to approve the August 31, 2018 financial statements. The motion carried unanimously.

EMPLOYMENT AND COMPENSATION OF COLLEGE PRESIDENT

This item was placed on the agenda in order for the Board of Regents to consider the employment and compensation of the college President. After discussion, the Board may wish to adjust the terms of employment or compensation of the college President. To the extent that the board may wish to

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

conduct these discussions in closed session, it will be done under the authority of Texas Government Code section 551.074. Any final decision, action or vote will be taken in open session.

At 8:28 p.m., the Board went into closed session with respect to the subject of agenda item 13 to discuss the employment and compensation of the college President pursuant to Section 551.074, Texas Government Code. Mr. Mark White was asked to stay.

The Amarillo College Board of Regents closed meeting adjourned at 8:56 p.m. and the open session reconvened at 8:57 p.m. with a quorum still present.

Mrs. Carlisle moved, seconded by Dr. Woodburn, to give a merit raise to the college President in the amount of 6% of the base salary to be effective September 1, 2018. The motion carried unanimously.

ADJOURNMENT

There being no further items for discussion, the meeting adjourned at 9:00 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
September 25, 2018**

- | | |
|---|---------------|
| 1. Legal Fees – transfer of funds to cover expenses of legal fees. | |
| Increase Legal Fees – Other Pool | \$16,600.00 |
| Decrease General Contingency – Other Pool | (\$16,600.00) |
|
 | |
| 2. Telecom Services – transfer of funds to cover expenses of fees. | |
| Increase Network Services – Other Pool | \$ 598.00 |
| Increase Telecom Services – Other Pool | \$17,696.00 |
| Decrease General Contingency – Other Pool | (\$18,294.00) |

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)													
FISCAL YEAR 2018 THROUGH AUGUST 31, 2018													
	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	\$ 1,572,789	\$ 1,425,016	\$ 1,965,483	\$ 1,784,243	\$ 1,800,455	\$ 1,690,394
Accrued Compensable Absences - Current	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 418,222
Funds Held for Others	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	\$ 6,223,287	\$ 6,192,064	\$ 6,208,204	\$ 6,221,893	\$ 6,236,255	\$ 6,139,203
Unearned Revenues	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	\$ 10,877,158	\$ 11,127,857	\$ 10,805,296	\$ 9,705,779	\$ 9,867,944	\$ 9,562,013
Bonds Payable - Current Portion	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Capital Lease Payable - Current Portion	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,472
Total Current Liabilities	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663	\$ 24,677,503	\$ 22,661,997	\$ 22,710,826	\$ 23,444,872	\$ 22,177,804	\$ 22,370,543	\$ 21,910,304
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 769,212
Deposits Payable	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	\$ 146,325	\$ 146,225	\$ 145,800	\$ 147,125	\$ 146,900	\$ 152,281
Bonds Payable - Non Current Portion	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000
Notes Payable - Non Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,003,042	\$ 1,007,604	\$ 1,012,319	\$ 1,017,033
Capital Lease Payable - Non Current Portion	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302
Total Non Current Liabilities	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383	\$ 72,987,133	\$ 72,779,433	\$ 72,779,333	\$ 73,781,950	\$ 73,787,837	\$ 73,792,327	\$ 73,877,163
TOTAL LIABILITIES	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046	\$ 97,664,637	\$ 95,441,430	\$ 95,490,159	\$ 97,226,822	\$ 95,965,641	\$ 96,162,870	\$ 95,787,466
Deferred Inflows													
Deferred Inflows of Resources	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	\$ 65,191,430	\$ 64,916,309	\$ 64,525,094	\$ 64,314,053	\$ 64,094,939	\$ 63,773,751
Restricted													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	\$ 1,137,330	\$ 1,678,281	\$ 2,219,903	\$ 2,761,557	\$ 3,299,608	\$ 2,827,421
Other, Primary Donor Restrictions	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	\$ 6,198,383	\$ 6,404,748	\$ 5,132,038	\$ 6,705,671	\$ 6,768,399	\$ 6,655,681
Unrestricted													
Unrestricted	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	\$ 19,951,262	\$ 19,645,249	\$ 18,592,764	\$ 16,301,555	\$ 14,129,837	\$ 12,240,283
TOTAL NET POSITION	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963	\$ 96,666,945	\$ 95,365,205	\$ 95,531,388	\$ 93,356,601	\$ 92,969,635	\$ 91,179,583	\$ 88,383,936

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2018 THROUGH AUGUST 31, 2018														
	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Fiscal 2017 YTD
OPERATING REVENUES														
Tuition and Fees	\$ 21,507,065	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 247,223	\$ 1,729,367	\$ 868,640	\$ 200,850	\$ 48,152	\$ 26,130	\$ 22,039,368
Federal Grants and Contracts	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 276,544	\$ 584,006	\$ 596,643	\$ 545,644	\$ 459,165	\$ 387,483	\$ 4,440,658
State Grants and Contracts	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 239,405	\$ 269,842	\$ 298,730	\$ 137,667	\$ 260,594	\$ 806,848	\$ 3,772,441
Local Grants and Contracts	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 257,293	\$ 19,584	\$ 55,016	\$ 18,898	\$ 11,889	\$ 10,627	\$ 1,955,409
Nongovernmental grants and contracts	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 54,157	\$ 240,415	\$ 52,111	\$ 29,162	\$ 57,709	\$ 22,686	\$ 1,873,046
Sales and Services of Educational Activities	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 63,283	\$ 63,738	\$ 52,539	\$ 51,816	\$ 53,127	\$ (47,406)	\$ 511,040
Auxiliary Enterprises (net of discounts)	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 447,932	\$ 292,209	\$ 501,101	\$ 350,491	\$ 321,944	\$ 339,943	\$ 5,555,874
Other Operating Revenues	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 446,056	\$ 173,081	\$ 29,832	\$ 292,246	\$ 41,946	\$ 157,603	\$ 2,548,087
Total Operating Revenues	\$ 35,606,744	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 2,564,499	\$ 2,031,894	\$ 3,372,240	\$ 2,454,611	\$ 1,626,773	\$ 1,254,527	\$ 1,703,915	\$ 42,695,923
NON OPERATING REVENUES														
State Appropriations	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,151,461	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 17,417,116
Taxes for maintenance and operations	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 1,640,940	\$ 1,636,737	\$ 1,636,831	\$ 1,635,841	\$ 1,631,295	\$ 1,638,933	\$ 19,483,637
Taxes for general obligation bonds	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 538,580	\$ 536,822	\$ 537,170	\$ 537,020	\$ 535,532	\$ 537,968	\$ 6,428,893
Federal revenue, non-operating	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 284,172	\$ (46,795)	\$ 89,624	\$ 1,452,226	\$ 83,631	\$ 6,467,733	\$ 16,231,496
Gifts	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ -	\$ 8,140	\$ 14,626	\$ -	\$ -	\$ 44,723	\$ 121,463
Investment Income	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ (303,025)	\$ 36,924	\$ 113,303	\$ 58,068	\$ 140,340	\$ 263,387	\$ 930,304
Interest on Capital Debt	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (70,225)	\$ -	\$ -	\$ -	\$ (2,550)	\$ (1,014,388)	\$ (2,238,349)
Disposal of Fixed Assets	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (580)	\$ 141,023	\$ (961)	\$ (2,014)	\$ (70)	\$ -	\$ 120,126
Total Non Operating Revenues	\$ 58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 2,797,721	\$ 3,241,323	\$ 3,436,444	\$ 3,514,187	\$ 4,804,735	\$ 3,511,772	\$ 9,061,950	\$ 58,494,687
TOTAL REVENUE	\$ 94,162,885	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 5,362,220	\$ 5,273,217	\$ 6,808,684	\$ 5,968,798	\$ 6,431,508	\$ 4,766,299	\$ 10,765,865	\$ 101,190,610

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)														
FISCAL YEAR 2018 THROUGH AUGUST 31, 2018														
	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Fiscal 2017 YTD
OPERATING EXPENSES														
Cost of Sales	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 98,283	\$ 51,268	\$ 189,317	\$ 94,641	\$ 40,956	\$ 965,530	\$ 2,696,771
Salary, Wages & Benefits														
Administrators	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 451,670	\$ 452,572	\$ 441,028	\$ 441,375	\$ 445,005	\$ 444,235	\$ 5,334,680
Classified	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 1,557,988	\$ 1,230,553	\$ 1,215,562	\$ 1,218,035	\$ 1,219,044	\$ 1,709,941	\$ 15,338,539
Faculty	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 1,543,502	\$ 1,508,315	\$ 1,538,858	\$ 1,912,461	\$ 1,986,867	\$ 1,451,234	\$ 18,763,169
Student Salary	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 111,792	\$ 84,302	\$ 73,163	\$ 60,354	\$ 60,583	\$ 92,687	\$ 922,058
Temporary (Contract) Labor	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 16,978	\$ 29,682	\$ 15,850	\$ 27,308	\$ 6,011	\$ 40,303	\$ 281,698
Employee Benefits	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 976,838	\$ 965,273	\$ 921,128	\$ 1,020,243	\$ 982,637	\$ (617,890)	\$ 12,697,487
Dept Operating Expenses														
Professional Fees	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 233,283	\$ 258,751	\$ 305,599	\$ 274,549	\$ 185,385	\$ 669,624	\$ 3,924,311
Supplies	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 202,555	\$ 221,122	\$ 270,941	\$ 332,162	\$ 385,228	\$ 738,183	\$ 3,356,697
Travel	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 101,944	\$ 112,803	\$ 97,649	\$ 78,700	\$ 50,716	\$ 85,740	\$ 907,208
Property Insurance	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 5,732	\$ 5,732	\$ 5,732	\$ 5,617	\$ 5,845	\$ (4,331)	\$ 307,711
Liability Insurance	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 3,653	\$ 3,653	\$ 5,293	\$ 3,653	\$ 3,653	\$ 14,694	\$ 128,065
Maintenance & Repairs	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 120,819	\$ 46,118	\$ 119,147	\$ 92,844	\$ 92,390	\$ 106,667	\$ 2,455,773
Utilities	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 92,294	\$ 204,116	\$ 145,997	\$ 131,620	\$ 163,480	\$ 345,858	\$ 1,874,750
Scholarships & Fin Aid	\$ 18,020,062	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ (32,531)	\$ 102,510	\$ 1,720,062	\$ 124,860	\$ 133,828	\$ 7,029,249	\$ 18,610,710
Advertising	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 19,042	\$ 13,317	\$ 62,312	\$ 29,389	\$ 16,821	\$ 55,120	\$ 446,650
Lease/Rentals	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 19,536	\$ 21,710	\$ 24,334	\$ 44,290	\$ 20,539	\$ 20,476	\$ 269,439
Interest Expense	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ 3,042	\$ 4,563	\$ 4,715	\$ 4,715	\$ 18,734
Depreciation	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 485,289	\$ 482,885	\$ 483,168	\$ 484,822	\$ 483,487	\$ 472,999	\$ 5,818,299
Memberships	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 1,270	\$ 2,009	\$ 12,828	\$ 12,797	\$ 1,639	\$ 6,866	\$ 127,064
Property Taxes	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224,708
Institutional Support	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 18,006	\$ 16,662	\$ 41,290	\$ 28,311	\$ 26,404	\$ 68,866	\$ 370,162
Other Miscellaneous Disbursements	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 166,658	\$ 91,454	\$ 69,537	\$ 63,037	\$ 57,990	\$ 181,334	\$ 1,178,687
Capital Expenses - Less than \$1000														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,748	\$ 14,921
Classroom Equipment	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 6,859	\$ 4,888	\$ 9,649	\$ 11,276	\$ 1,933	\$ 87,729	\$ 187,812
Computer Related	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 1,580	\$ 201,949	\$ 49,289	\$ 62,795	\$ 31,889	\$ 227,119	\$ 787,128
Maintenance & Grounds	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,308	\$ -	\$ -	\$ -	\$ 3,409	\$ 6,717
Office Equipment & Furnishing	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -	\$ -	\$ 3,045	\$ -	\$ -	\$ 8,914	\$ 11,959
Television Station Equipment	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,709	\$ 1,292	\$ 8,851	\$ 18,852
Vehicles	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,389	\$ -	\$ 2,389
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources														
Interfund Transfers	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (34,340)	\$ 139,093	\$ (18,665)	\$ 250,062	\$ (17,475)	\$ 124,901	\$ 340,525
TOTAL EXPENSE	\$ 93,368,002	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 6,464,308	\$ 6,168,701	\$ 6,255,743	\$ 7,805,152	\$ 6,818,473	\$ 6,393,252	\$ 14,347,770	\$ 97,423,671
CHANGE IN NET POSITION	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ (1,102,088)	\$ (895,485)	\$ 552,941	\$ (1,836,354)	\$ (386,965)	\$ (1,626,953)	\$ (3,581,906)	\$ 3,766,938

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)														
FISCAL YEAR 2018 THROUGH AUGUST 31, 2018														
	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 397,496	\$ 386,758	\$ 338,788	\$ -	\$ 163,099	\$ 397,558	\$ 2,113,377
Audio/Visual Equipment	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,431	\$ 18,431
Classroom Equipment	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 32,566	\$ 29,396	\$ 196,836	\$ 68,770	\$ 21,508	\$ 803,973
Computer Related	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 15,485	\$ 61,150	\$ 13,807	\$ 182,904	\$ 43,308	\$ 356,516
Library Books	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 4,986	\$ 5,434	\$ 2,014	\$ -	\$ 8,908	\$ 11,591	\$ 44,639
Maintenance & Grounds	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ 21,200
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,088	\$ 58,358
Television Station Equipment	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,463	\$ -	\$ 5,484	\$ 3,860	\$ 10,385	\$ 27,192
Vehicles	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ -	\$ -	\$ 56,461	\$ -	\$ -	\$ 95,598
Donations	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 307,211	\$ 147,989	\$ 414,682	\$ 456,705	\$ 431,348	\$ 272,588	\$ 427,541	\$ 517,869	\$ 3,539,283

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH AUGUST 31, 2018								
	PRELIMINARY		FINAL			COMPARED	COMPARED	
	2018		2017			Fiscal 2017	2018 Budget	
	YTD Aug-18		YTD Aug-17					
OPERATING REVENUES								
Tuition and Fees	\$ 21,966,523		\$ 21,449,368			\$ 21,449,368	\$ 23,098,370	
Federal Grants and Contracts	\$ 131,205		\$ 128,158			\$ 128,158	\$ 173,917	
State Grants and Contracts	\$ 52,050		\$ 17,980			\$ 17,980	\$ -	
Local Grants and Contracts	\$ 1,942,201		\$ 1,906,863			\$ 1,906,863	\$ 1,785,982	
Nongovernmental grants and contracts	\$ 269,108		\$ 227,519			\$ 227,519	\$ 322,000	
Sales and Services of Educational Activities	\$ 505,550		\$ 455,286			\$ 455,286	\$ 512,736	
Auxiliary Enterprises (net of discounts)	\$ 5,561,365		\$ 5,581,766			\$ 5,581,766	\$ 6,701,965	
Other Operating Revenues	\$ 1,820,441		\$ (292,759)			\$ (292,759)	\$ 401,675	
Total Operating Revenues	\$ 32,248,442		\$ 29,474,181	109%		\$ 29,474,181	\$ 32,996,645	98%
NON OPERATING REVENUES								
State Appropriations	\$ 13,510,994		\$ 13,852,027			\$ 13,852,027	\$ 13,518,127	
Taxes for maintenance and operations	\$ 19,483,637		\$ 19,674,647			\$ 19,674,647	\$ 19,562,661	
Taxes for general obligation bonds	\$ -		\$ -			\$ -	\$ -	
Federal revenue, non-operating	\$ 48,931		\$ 50,743.00			\$ 50,743.00	\$ -	
Gifts	\$ 121,463		\$ 47,143.92			\$ 47,143.92	\$ -	
Investment Income	\$ 409,578		\$ 174,843.73			\$ 174,843.73	\$ 95,000	
Interest on Capital Debt	\$ -		\$ -			\$ -	\$ -	
Disposal of Fixed Assets	\$ (22,194)		\$ 73,000			\$ 73,000	\$ -	
Total Non Operating Revenues	\$ 33,552,409		\$ 33,872,404	99%		\$ 33,872,404	\$ 33,175,788	101%
TOTAL REVENUE	\$ 65,800,850		\$ 63,346,585	104%		\$ 63,346,585	\$ 66,172,433	99%

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)						
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET						
FISCAL YEAR 2018 THROUGH AUGUST 31, 2018						
	PRELIMINARY	FINAL		COMPARED	COMPARED	
	2018	2017		Fiscal 2017	2018 Budget	
	YTD Aug-18	YTD Aug-17				
OPERATING EXPENSES						
Cost of Sales	\$ 2,696,771	\$ 3,100,640		\$ 3,100,640	\$ 3,080,282	
Salary, Wages & Benefits						
Administrators	\$ 5,060,961	\$ 4,441,967		\$ 4,441,967	\$ 5,191,407	
Classified	\$ 14,302,436	\$ 13,059,421		\$ 13,059,421	\$ 14,701,044	
Faculty	\$ 18,144,877	\$ 16,915,411		\$ 16,915,411	\$ 18,148,577	
Student Salary	\$ 624,979	\$ 484,556		\$ 484,556	\$ 873,770	
Temporary (Contract) Labor	\$ 109,111	\$ 103,571		\$ 103,571	\$ 176,272	
Employee Benefits	\$ 8,340,250	\$ 8,164,513		\$ 8,164,513	\$ 8,390,667	
Dept Operating Expenses		23.72%			22%	
Professional Fees	\$ 1,741,176	\$ 1,617,671		\$ 1,617,671	\$ 1,164,038	
Supplies	\$ 2,434,998	\$ 3,770,877		\$ 3,770,877	\$ 2,460,206	
Travel	\$ 664,484	\$ 528,551		\$ 528,551	\$ 759,386	
Property Insurance	\$ 302,798	\$ 344,311		\$ 344,311	\$ 264,964	
Liability Insurance	\$ 128,065	\$ 90,852		\$ 90,852	\$ 92,619	
Maintenance & Repairs	\$ 2,361,660	\$ 2,133,102		\$ 2,133,102	\$ 2,511,344	
Utilities	\$ 1,874,149	\$ 1,775,494		\$ 1,775,494	\$ 1,923,535	
Scholarships & Fin Aid	\$ 304,076	\$ 321,181		\$ 321,181	\$ -	
Advertising	\$ 425,761	\$ 228,908		\$ 228,908	\$ 370,454	
Lease/Rentals	\$ 229,406	\$ 277,969		\$ 277,969	\$ 390,468	
Interest Expense	\$ 1,700	\$ 4,652		\$ 4,652	\$ -	
Depreciation	\$ -	\$ -		\$ -	\$ -	
Memberships	\$ 124,600	\$ 111,840		\$ 111,840	\$ 137,767	
Property Taxes	\$ 224,708	\$ 203,781		\$ 203,781	\$ 205,000	
Institutional Support	\$ 311,464	\$ 280,830		\$ 280,830	\$ 760,324	
Other Miscellaneous Disbursements	\$ 1,178,503	\$ 969,708		\$ 969,708	\$ 1,222,780	
Capital Expenses - All						
A&I - Land and Improvements	\$ -	\$ 507,943		\$ 507,943	\$ -	
A&I - Buildings	\$ 1,340,357	\$ 973,860		\$ 973,860	\$ 1,730,600	
Audio/Visual Equipment	\$ 33,352	\$ -		\$ -	\$ -	
Classroom Equipment	\$ 283,151	\$ 233,758		\$ 233,758	\$ 188,637	
Computer Related	\$ 849,180	\$ 751,898		\$ 751,898	\$ 1,051,497	
Library Book	\$ 44,639	\$ -		\$ -	\$ 46,000	
Maintenance & Grounds	\$ 27,917	\$ 60,427		\$ 60,427	\$ 71,005	
Office Equipment & Furnishing	\$ 67,271	\$ 76,060		\$ 76,060	\$ 20,570	
Television Station Equipment	\$ 2,463	\$ 1,776		\$ 1,776	\$ -	
Vehicles	\$ 41,526	\$ 5,000		\$ 5,000	\$ 120,000	
Donations	\$ -	\$ 14,634		\$ 14,634	\$ -	
Other Sources						
Interfund Transfers	\$ 674,734	\$ 675,126		\$ 675,126	\$ 119,221	
TOTAL EXPENSE	\$ 64,951,523	\$ 62,230,287	104%	\$ 62,230,287	\$ 66,172,433	98%
CHANGE IN NET POSITION	\$ 849,328	\$ 1,116,298	76%	\$ 1,116,299	\$ (0)	

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE
Preliminary Alterations and Improvements
Projects for Fiscal 2018
as of August 31, 2018

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	39,532.23	3,991.20	In Progress	36,476.57	43,523.43	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Roll Over	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	57,520.20	-	In Progress	17,479.80	57,520.20	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	103,116.26	-	Completed	(53,616.26)	103,116.26	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	Completed	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	33,255.75	-	Completed	(13,255.75)	33,255.75	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Completed	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	3,007,227.99	5,963.87	In Progress	(1,840,206.86)	3,013,191.86	185,000.00			987,985.00	
13	Pedestrian Mall - Umbrellas	-	4,898.15	-	Completed	(4,898.15)	4,898.15	-				
		<u>1,626,358.60</u>	<u>3,279,918.02</u>	<u>9,955.07</u>		<u>(1,663,514.49)</u>	<u>3,289,873.09</u>	<u>587,100.00</u>	<u>51,273.60</u>	<u>-</u>	<u>987,985.00</u>	<u>-</u>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
14	West Campus - Building A - Renovations	551,500.00	440,970.16	194,076.00	In Progress	(83,546.16)	635,046.16	551,500.00				
15	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	25,299.35	-	Completed	(24,099.35)	25,299.35		1,200.00			
16	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	737.67	-	In Progress	24,262.33	737.67	25,000.00				
17	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
		<u>592,700.00</u>	<u>467,007.18</u>	<u>194,076.00</u>		<u>(68,383.18)</u>	<u>661,083.18</u>	<u>591,500.00</u>	<u>1,200.00</u>	<u>-</u>	<u>-</u>	<u>-</u>

AMARILLO - POLK STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
18	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	Completed	(7,734.16)	20,660.16		12,926.00			
		<u>12,926.00</u>	<u>20,660.16</u>	<u>-</u>		<u>(7,734.16)</u>	<u>20,660.16</u>	<u>-</u>	<u>12,926.00</u>	<u>-</u>	<u>-</u>	<u>-</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE
Preliminary Alterations and Improvements (Page 2)
Projects for Fiscal 2018
as of August 31, 2018

AMARILLO - EAST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
19	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	-	-	-	Got Quote	0.00	-	-	-	-	-	-
20	EC - Harrington Diesel Bay - Finish Electrical Work	-	9,792.50	-	Completed	(9,792.50)	9,792.50	-	-	-	-	-
21	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	Completed	(24,864.00)	24,864.00	-	-	-	-	-
22	EC - East Campus Landfill	22,500.00	18,686.00	-	In Progress	3,814.00	18,686.00	-	-	-	22,500.00	-
		22,500.00	53,342.50	-		(30,842.50)	53,342.50	-	-	-	22,500.00	-

Hagy Child Care Center

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
23	Hagy Child Care Center - Landscaping & Renovations	-	123,254.45	-	Completed	(123,254.45)	123,254.45	-	-	-	-	-
		-	123,254.45	-		(123,254.45)	123,254.45	-	-	-	-	-

AMARILLO - ALL CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
24	Campus Wide - Caulking Campus Wide	25,000.00	2,528.06	-	In Progress	22,471.94	2,528.06	25,000.00	-	-	-	-
25	Campus Wide - Building Drainage Corrections	93,500.00	12,383.70	14,500.00	In Progress	66,616.30	26,883.70	93,500.00	-	-	-	-
26	Campus Wide - Exterior Masonry Repairs	75,000.00	710.00	-	In Progress	74,290.00	710.00	75,000.00	-	-	-	-

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		-	-	-	Not Started	0.00	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,862,640.50	4,170,116.58	218,531.07		(1,526,007.15)	4,388,647.65	1,732,100.00	120,055.50	-	1,010,485.00	-

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of August 31, 2018									
						FY 2018		FY 2017	
		Potter County	Randall County	Branch Campuses	Total			Total	
Net Taxable Values		\$5,974,426,505	\$5,508,768,618		\$11,483,195,123			\$10,874,629,792	
Tax Rate		\$0.20750	\$0.20750		\$0.20750			\$0.20750	
Assessment:									
Bond Sinking Fund - \$.05131		\$2,990,534	\$3,392,692		\$6,383,226			\$4,806,706	
Maintenance and Operation - \$.15619		\$9,103,183	\$10,327,353		\$19,430,536			\$19,633,758	
Branch Campus Maintenance Tax				\$1,787,732	\$1,787,732			\$1,515,189	
Total Assessment		\$12,093,717	\$13,720,045	\$1,787,732	\$27,601,494			\$25,955,653	
Deposits of Current Taxes		\$11,888,953	\$13,642,058	\$1,799,728	\$27,330,739			\$25,966,195	
Current Collection Rate		98.31%	99.43%	100.67%	99.02%			100.04%	
Deposits of Delinquent Taxes		\$126,453	\$60,555	\$14,441	\$201,449			\$234,510	
Deposits of Penalties and Interest		\$143,745	\$67,866	\$2,085	\$213,696			\$216,170	
						collection rate		collection rate	
Budgeted - Bonds					\$6,383,226	100.00%	\$4,806,706	100.00%	
Budgeted - Maintenance and Operation					\$18,857,091	97.05%	\$19,121,539	97.39%	
Budgeted - Moore County					\$1,069,322	59.81%	\$1,041,817	68.76%	
Budgeted - Deaf Smith County					\$718,410	40.19%	\$473,372	31.24%	
Total Budget					\$27,028,049	97.92%	\$25,443,434	98.03%	
Total Collected - Current + Delinquent + Penalty/Interest					\$27,745,884		\$26,416,875		
Over (Under) Budget					\$717,835		\$973,441		

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 25, 2018

Amarillo College				
Preliminary Reserve Analysis FY 2018				
As Of 8/31/18				
Encumbered Prior to 8/31/17	Balance as of 08/31/2017	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	134,464	(127,926)	6,538	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(127,926)	6,538	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(225,484)	2,274,516	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(59,956)	1,155,044	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(102,804)	1,240,689	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(388,244)	9,007,493	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(516,170)	23,580,107	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	