

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
OCTOBER 29, 2019**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mrs. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Mr. Patrick Miller; Dr. David Woodburn

REGENTS ABSENT: Mr. Johnny Mize, Vice-Chair

CAMPUS REPRESENTATIVES PRESENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Ronda Crow, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Tiffani Crosley, Interim Vice President of Business Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Danielle Arias – Assistant Director for CE & WF Development – MCC

Mr. Jim Baca – Manager of the Physical Plant

Ms. Melissa Bates – Assistant Director of Academic Services – MCC

Ms. Carol Bevel – General Accounting Manager, Business Office

Ms. Joy Brenneman – Exec Asst to the President & Asst Secretary to the Board of Regents

Mr. Kevin Carter – Amarillo Economic Development Corporation

Mr. Daniel Esquivel – Dean of Campus Operations, Hereford Hinkson Campus

Ms. Reagan Hales – Amarillo Economic Development Corporation

Mr. Wade Hawkins – Hereford EDC Director & Hereford Advisory Board member

Ms. Wendy Massie – Architect with Dekker, Perich, Sabatini

Mrs. Amy Schueler – Hereford Leadership Board of Directors

Mr. Mike Schueler – Firstbank Southwest & Hereford Advisory Board member

Ms. Scott Slagle – Architect with Parker, Smith, Cooper

Mr. Kirk Smith – SSI Bovina

Ms. Renee Vincent – Dean of Campus Operations, Moore County Campus

Mr. Joe Wyatt – Assistant Director, College Relations

STATUS UPDATE

Daniel Esquivel began the Status Update meeting at 5:50 p.m. A quorum was present.

PRAYER

Mr. Esquivel introduced Brianna Scott, a biology major at the Hereford Campus. Ms. Scott previously attended college in Canada where she played basketball. She said the prayer prior to the meeting.

HEREFORD CAMPUS UPDATE

Mr. Esquivel noted that Fall 2019 is off to a great start with many changes taking place. He introduced members of the Hereford Campus Advisory Board in attendance. Compared to 2018, Fall headcount

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is down but more students are enrolled full-time so contact hours are up. He provided a snapshot of the number of students enrolled in academic, technical, and dual credit courses. A survey of students who did not return from Fall 2018 to Spring 2019 revealed that many were taking classes at the Amarillo campus or online because the Hereford campus did not offer the courses that were needed. He is looking at ways to expand the ITV offerings which will allow students to stay in Hereford and decrease their costs. Hereford currently has 11 of these courses and enrollment is increasing. He noted that in Fall of 2018 all courses offered at the campus were 8-week classes. Student success rates stayed the about the same and more students moved to full-time. The success rate for Fall 2018 was 91%.

The Rural Nursing Education Consortium is in the process of organization and development working with health organizations, hospitals, clinics, and civic organizations in Hereford, Dimmitt, and Friona. They are also working with the grant departments at Amarillo College and Frank Phillips. Classrooms have been identified for use at the Hereford Campus. A new Certified Nurse Aide program will be offered in Spring 2020 and Mr. Esquivel is working with Dennis Sarine to identify para-professionals in Hereford who might want to start an education track to become teachers. EDUC 1301 and EDUC 2301 will be offered in the Spring.

Construction has begun on the new Hereford Community Civic Center with a parking lot adjacent to the Hinkson Campus. The Hereford ISD bond projects are underway. A new subdivision is currently being constructed to provide more than 150 new homes to reduce the housing shortage in Hereford. The 3rd annual Leadership Hereford class has begun.

Goals for the Hereford Campus include increasing enrollment, student activities, student engagement, and student retention resulting in success for all students. Mr. Esquivel stated that they are experiencing great success with the co-req model for developmental education and are providing tutoring on the weekends in the testing centers.

The status update meeting adjourned at 6:21 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:26 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

CLOSED MEETING

At 6:26 p.m. Dr. Proffer called a closed meeting to deliberate the evaluation of the college president pursuant to Texas Government Code Section 551.074. Members of the President's Cabinet were asked to stay.

The closed meeting concluded at 6:32 p.m. No final decision, action, or vote was taken in the closed session. The open session convened with a quorum still present.

PUBLIC COMMENTS

There were no public comments.

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019**MINUTES APPROVED**

Minutes of the regular meeting of September 24, 2019 had been provided to the Regents in their Board materials.

Mr. Henke moved, seconded by Dr. Woodburn, to approve the minutes of the regular meeting of September 24, 2019. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 44.

Ms. Brenneman noted that Roy Kygar should be moving from a 12-month appointment to a 9 month under the *Changes of Status* section on page 10 of the "Items for Information."

Dr. Woodburn moved, seconded by Ms. Fortunato, to approve the Consent Agenda. The motion carried unanimously.

PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS APPROVED

Attached at page 45 is a recommended list of advisory council member appointments.

Mr. Ball reviewed the attachment with the new appointees.

Mr. Miller moved, seconded by Ms. Fortunato, to approve the PPBS Advisory Council appointments. The motion carried unanimously.

SIGNATURE AUTHORITY RESOLUTION APPROVED

Attached at page 46 is a resolution authorizing the banking and signature authority for Tiffani Crosley, Interim Vice President of Business Affairs, and Carol Bevel, Controller.

Ms. Crosley, Interim Vice President of Business Affairs, explained that with the departure of Steve Smith as Vice President of Business Affairs, a new signer must be approved for the bank account. Ms. Crosley will be the main signer for the account and Carol Bevel is listed as the second signer.

Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the signature authority resolution. The motion carried unanimously.

ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1346 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR CARTER FITNESS CENTER

RFQ No. 1346 was advertised in the newspaper. RFQ packages were received by nine (9) firms with three (3) firms providing qualification statements. Three (3) firms were selected by the Carter Fitness Center Design Committee to be interviewed. Interview score sheets and recommendations will be given to the President, Dr. Russell Lowery-Hart, and Interim VPBA, Tiffani Crosley. Dr. Lowery-Hart, and Ms. Crosley will present the recommendations to the Board of Regents Finance Committee. A recommendation will be made to the Board of Regents from the Finance Committee based on qualifications and best value to Amarillo College.

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This project will be paid for with proceeds from the sale of bonds.

This agenda item was tabled.

ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1347 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR STUDENT SERVICE CENTER AND RUSSELL HALL APPROVED

RFQ No. 1347 was advertised in the newspaper. RFQ packages were received by nine (9) firms with five (5) firms providing qualification statements. Five (5) firms were selected by the Student Service Center and Russell Hall Design Committee to be interviewed. Interview score sheets and recommendations will be given to the President, Dr. Russell Lowery-Hart, and Interim VPBA, Tiffani Crosley. Dr. Lowery-Hart, and Ms. Crosley will present the recommendations to the Board of Regents Finance Committee. A recommendation will be made to the Board of Regents from the Finance Committee based on qualifications and best value to Amarillo College.

This project will be paid for from proceeds from the sale of bonds.

This was presented to the finance committee on Friday, October 25, 2019. Mr. Austin explained that a large committee met over the last few weeks to evaluate the five architectural firms. After interviews, the committee narrowed the field to two and after much deliberation selected the architectural firm of Dekker, Perich, and Sabatini. There were 19 members on this committee including students and representatives from the departments directly affected by this project. Russell Hall will be redesigned for student space and the Student Service Center will be updated to better serve students. The fee structure was not addressed as the architect must be selected on qualifications only. The committee will now work with the architect on a contract.

This motion is brought forward from the Finance Committee and no second is required. The motion carried unanimously.

ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1348 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES HVAC INFRASTRUCTURE REPLACEMENT

RFQ No. 1348 was advertised in the newspaper. RFQ packages were received by nine (9) firms with three (3) firms providing qualification statements. Three (3) firms were selected by the HVAC and Energy Management Infrastructure Committee to be interviewed. Interview score sheets and recommendations will be given to the President, Dr. Russell Lowery-Hart, and Interim VPBA, Tiffani Crosley. Dr. Lowery-Hart, and Ms. Crosley will present the recommendations to the Board of Regents Finance Committee. A recommendation will be made to the Board of Regents from the Finance Committee based on qualifications and best value to Amarillo College.

This project will be paid for from proceeds from the sale of bonds.

This agenda item was tabled.

REQUEST FOR PROPOSAL NO. 1350 – FURNISHING AND INSTALLATION OF FLOORING, AMARILLO COLLEGE, EAST CAMPUS HOUSING APPROVED

RFP No. 1350, for the furnishing and installation of flooring for Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by three (3) contractors. with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 47.

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Approval of the award being granted to Casey Carpet One in the amount of \$1.54 per square yard for carpet and \$2.69 per square yard for vinyl plank flooring is requested.

Funds for the project are available in the 2019-2020 housing budget.

Jim Baca noted that this is an annual request for flooring for East Campus housing. Casey Carpet One has come in with the lowest bid for the last three years and they do a good job. Only two bids were received.

Mrs. Carlisle moved, seconded by Mr. Miller, to award RFQ 1350 to Casey Carpet One. The motion carried unanimously.

REQUESTS FOR QUALIFICATION 1351

This is to inform the Amarillo College Board of Regents that RFQ 1351 for Architect/Engineering Professional Services for The Technology Innovation HUB, Amarillo College - Downtown Campus was advertised in the Amarillo Globe News on Wednesday, October 9, 2019, and Sunday, October 13, 2019. A committee pertaining to this master plan/bond project has also been formed. Packets with qualifications are due to Kimberly Carlile, Purchasing Director no later than 4:00 p.m., Monday, December 9, 2019, at Parcels Hall, Suite 110B, Amarillo College, 2201 S. Washington St, Amarillo, Texas 79109.

This item was for information only and no action was taken.

REQUESTS FOR QUALIFICATION 1352

This item was place on the agenda is to inform the Amarillo College Board of Regents that RFQ 1352 for Architect/Engineering Professional Services for The First Responders Training Academy and ADA Improvements to the Logistics Training Center Amarillo College - East Campus was advertised in the Amarillo Globe News on Wednesday, October 9, 2019, and Sunday, October 13, 2019. A committee pertaining to this master plan/bond project has also been formed. Packets with qualifications are due to Kimberly Carlile, Purchasing Director no later than 4:00 p.m., Monday, December 9, 2019, at Parcels Hall, Suite 110B, Amarillo College, 2201 S. Washington St, Amarillo, Texas 79109.

This item was for information only and no action was taken.

Dr. Lowery-Hart reported that RFQ's 1351 and 1352 for an innovation hub and first responders academy have been done and packages received will be reviewed by design teams that include Amarillo College faculty and staff and members of the community.

Recommendations will be brought to the Board in January 2020.

SALE OF LAND AT 24TH AND GRAND IN AMARILLO, TEXAS APPROVED

This item was on the agenda in order for the Board of Regents to consider the sale of .43 acres of vacant land at N.E. 24th Avenue and Grand in Amarillo to Jamal Enterprises, LP. The sales price is the current appraised value of \$21,000. The proposed Purchase and Sale Agreement along with an aerial view of the property have been provided to the Regents in the Board materials.

Mr. White referenced the sale agreement and aerial view of the property provided prior to the meeting in Board materials. This is an aerial of the property at Community Link. There is a small piece of land not accessible by road. It is separated by a fence from the parking lot of Community Link and Amarillo College takes care of mowing it. Jamal Enterprises will purchase the property for \$21,000, \$20,000 plus the \$1,000 cost of the appraisal. The plans are that a current Toot N Totum and vacant medical clinic will be torn down and a new Toot N Totum property built. There is sufficient room to expand Community Link into the parking space that surrounds the building if needed in the future. Mr. White

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worked with the other attorneys to draft the agreement and it was determined that state law does not require a notice and bidding process in this circumstance. Some of the proceeds from the sale will be used for an electronic sign at Community Link.

Dr. Woodburn moved, seconded by Mrs. Carlisle that Amarillo College approve the sale of the property at 24th and Grand as discussed. The motion carried unanimously.

RATIFICATION OF LEASE AGREEMENT BETWEEN AMARILLO COLLEGE AND THE AMARILLO SENIOR CITIZENS ASSOCIATION APPROVED

This item was placed on the agenda in order that the Board of Regents might ratify the signed Lease Agreement dated October 10, 2019 between Amarillo College and the Amarillo Senior Citizens Association and make the required determinations in connection therewith. A copy of the October 10, 2019 lease agreement was provided to the Regents in their Board materials.

Dr. Proffer noted that Mr. White had spent a great deal of time working with ASCA and its attorney who determined that the college's enhanced proposal for space should be rejected. Instead ASCA chose to remain in the present space until September 30, 2020, after which time the lease will not be renewed and it must vacate the premises. ASCA will not pay rent or utilities and the college will continue to offer more senior classes. All other details of the agreement are stated in the lease.

Ms. Fortunato moved, seconded by Mr. Carlisle, that the board of regents conclude that (a) the continued usage for twelve months of the 29,000 square feet currently occupied by ASCA will not interfere with college operations and (b) that the college will receive a return benefit in terms of additional CE course enrollment. With those determinations made, Ms. Fortunato further moved that Amarillo College ratify the signed Lease Agreement dated October 10, 2019 between Amarillo College and the Amarillo Senior Citizens Association. The motion carried unanimously.

GUIDELINES AND CRITERIA FOR TAX ABATEMENT ADOPTED

This item was placed on the agenda in order for the Board of Regents to consider and take appropriate action on the adoption of guidelines and criteria for tax abatement under Chapter 312 of the Texas Tax Code, including opportunity for members of the public to be heard.

The City of Amarillo's Comprehensive Guidelines and Criteria for Economic Development Incentives (12 pages) along with the City of Amarillo Resolutions No. 08-20-19-2 and No. 08-20-19-3 adopting same were provided to the Regents in their Board materials. A proposed resolution by the board of regents is attached at page 48.

Dr. Lowery-Hart reminded the Regents that the City has discussed this with the Board previously. Amarillo College would join with a consortium of entities including the City of Amarillo, the Amarillo Economic Development Corporation, Potter County, and the Panhandle Groundwater Conservation District to adopt consistent guidelines for tax abatements. The proposed guidelines and criteria include a matrix and chart which will help AEDC and the City when responding to prospective companies considering locating in Amarillo. The other entities have adopted these guidelines and they are now asking Amarillo College to adopt as well. The Board would not have access to financials of prospective companies, but AEDC is working to be more transparent and provide as much information as possible. AEDC will provide better copies of these documents as those scanned into the Board materials were somewhat blurred.

Mr. Henke moved, seconded by Ms. Jennings, that the board of regents adopt the Criteria and Guidelines and authorize the resolution doing so as well as authorize the Chairman to sign the resolution. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019**TAX ABATEMENT AGREEMENT APPROVED**

This item was placed on the agenda in order for the Board of Regents to consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Property Owner: Amarillo Economic Development Corporation
- Applicant for Tax Abatement: Bovina Burger LLC, an Idaho limited liability company (real property), and SSI Foods LLC, a Nevada limited liability company (personal property)
- Reinvestment Zone: No. 10 (17.10 acres in Amarillo EDC's CenterPort Business Park)
- Anticipated Improvements: Construction of a no-less-than 75,000 square foot new meat production and processing facility; Installation of meat production and processing equipment and related facilities
- Estimated Cost of the Improvements: Facility: \$19,000,000; Equipment: \$23,000,000 (Total: \$42,000,000)

The Project Summary from the Amarillo Economic Development Corporation and the Application for Economic Development Incentives by Bovina Burger LLC and SSI Foods LLC were provided to the Regents in their Board materials.

A proposed Participation Agreement for Tax Abatement is attached at pages 49-51.

Mr. Carter introduced himself and stated that AEDC had first visited with SSI Foods in March 2019. SSI Foods was created to fill a void in the food service industry and plan to establish a manufacturing facility in Amarillo. The 75,000 square foot facility will be located in the Centerport Business Park area, will spend \$42M in capital expenditure, and will create 150 full-time positions at \$45,000/year average when at capacity. Their proposal has been approved by AEDC and Potter County and ratified by the City of Amarillo. The agreement conveys 17.1 acres located east of Folsom, a 10 year –100%, abatement on real and business property, and a \$10,000 per job incentive. The property is valued at \$600,000. Of the 150 jobs created 23 will be relocations. In the first 10 years, the college would see some tax revenue from new home sales and in years 11 through 20 would see additional tax revenue. Total cost of the abatement for the college is \$765,000.

Kurt Smith of Bovina Food stated that the company had looked at a number of sites and Amarillo was best for regional support and distribution. They have selected Western Builders for the construction and are excited to move to the area. SSI Foods does further processing of beef and other proteins and does not compete with existing beef companies in the area. He has been in the business for about 30 years. They did consider property in the East Gateway, TIRZ 2, but development costs were prohibitive.

Dr. Woodburn moved, seconded by Mr. Barrett, that the board of regents approve the participation agreement to grant the same property tax abatement as the City of Amarillo for Bovina Burger, LLC and SSI Foods, LLC under Ch. 312 of the Texas Tax Code and authorize the Chairman to sign the Participation Agreement. The motion was approved by a vote of 7 to 1, with one regent opposed and one regent not in attendance.

FINANCIAL REPORTS APPROVED

The financial statements as of September 30, 2019 are attached at pages 52 through 62.

Ms. Tiffani Crosley introduced Carol Bevel and reviewed some changes to the way financials are presented. In the past, the September financials were presented as estimates because the books were not yet closed and are missing the tax rolls. What she is presenting is exactly what is on the books. She just received tax information today, so the year to date will look much different at the next meeting. Revenue appears down approximately \$30M due to the tax rolls and restricted is up because

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of bond proceeds. Liability differences are related to tax rolls and bond proceeds also. Everything else is comparable to last year's financials at this time. She requested that Board members let her know what information they would like to see presented. Some requests named were:

- Mr. Miller – number of students who receive scholarships and financial aid and plans for what happens when the TSI affects students negatively.
- Dr. Proffer – information on THRIVE. Ms. Crosley noted that the college has met projections on enrollments and that costs are lower than expected. She will bring this information to the next meeting.
- Mr. Barrett – information on major purchases.
- Dr. Woodburn – information on East Campus rental property.

Mr. Miller moved, seconded by Mr. Barrett, to approve the September 30, 2019 financial statements. The motion carried unanimously.

ADJOURNMENT

There being no further items for discussion Mr. Henke moved, seconded by Dr. Woodburn to adjourn. The meeting adjourned at 7:40 p.m.

Anette Carlisle, Secretary

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 29, 2019**

- 1. STEM – transfer of funds to cover expenses of salary.**

Increase Math – Appointed Personnel Pool	\$64,996.00
Decrease Computer Information Systems – Appointed Personnel Pool	(\$64,996.00)

- 2. Continuing Education Division – transfer of funds to cover expenses of advertising.**

Increase Personal Enrichment – Other Pool	\$14,000.00
Increase Sales and Marketing – Other Pool	\$10,000.00
Decrease General Contingency – Contingency Pool	(\$24,000.00)

- 3. Vice President of Academic Affairs – transfer of funds to cover expenses of travel.**

Increase Honors Program Administration Fee – Travel Pool	\$60,000.00
Decrease Vice President of Academic Affairs – Travel Pool	(\$60,000.00)

- 4. Integrated Reading and Writing – transfer of funds to cover expenses of personnel.**

Increase Success Center – Faculty Adjunct Pool	\$38,000.00
Increase Success Center – Student Help Pool	\$12,160.00
Decrease Integrated Reading and Writing – Faculty Adjunct Pool	(\$38,000.00)
Decrease Integrated Reading and Writing – Student Help Pool	(\$12,160.00)



Gilvin Broadcast Center | 2408 S. Jackson | P.O.Box 447 | Amarillo, TX 79178 | panhandlePBS.org

MEMORANDUM

Date: October 18, 2019
To: Board of Regents
From: Kevin Ball, C.E.O. Panhandle PBS/FM90
Subject: Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have seven positions that may be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year terms (Expires 11-30-2022)

- Elizabeth Boston
- Misty Howard
- Leeann Kossey
- Wendy Kritser-Howard
- David Lovejoy
- Richard Walton
- Jeff Wyrick

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents selected by the board chair are Jay Barrett and Patrick Miller. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.

A handwritten signature in cursive script that reads "Kevin Ball".

COPY

RESOLUTION

WHEREAS, the Board of Regents of Amarillo College of the Amarillo Junior College District finds it necessary that the Board designate certain individuals to have banking authority.

THEREFORE, BE IT RESOLVED that at a regular meeting of the Board of Regents of the Amarillo Junior College District held at Amarillo College at 6:30 p.m. on October 29, 2019, that Tiffani Crosley, Interim Vice President of Business Affairs, be authorized to sign all vouchers, payroll checks, and transfer drafts by the use of either her natural or sign-o-meter signature.

BE IT FURTHER RESOLVED that the co-signature of Carol Bevel, Controller, be required on:

- (a) all checks and vouchers in an amount of more than \$5,000.00; and
- (b) transfer drafts in an amount of more than \$5,000.00 which transfer Amarillo Junior College District funds within the Amarillo National Bank to accounts belonging to Amarillo Junior College District.

BE IT FURTHER RESOLVED that the signature of the Interim Vice President of Business Affairs be sufficient on all payroll checks.


BE IT FURTHER RESOLVED that the Interim Vice President of Business Affairs be authorized to notify the Amarillo National Bank of this resolution and to handle the necessary details in furnishing them with the proper signatures and a verified copy of these minutes. This resolution voids any previous resolution on this subject.

AMARILLO JUNIOR COLLEGE DISTRICT

By: 

Chair, Board of Regents
Amarillo Junior College District

ATTEST:


Secretary, Board of Regents
Amarillo Junior College District

Furnishing and Installation of Flooring, East Campus Housing		
For		
Amarillo College		
Amarillo, Texas		
Proposal Number 1350		
October 17, 2019, 2:00 pm		
Contractor	Carpet Base Proposal	Vinyl Plank Flooring Proposal
Casey Carpet One	\$1.54 per square yard	\$2.69 per square yard
Quality Carpet & Flooring, Inc.	\$1.48 per square yard	\$3.59 per square yard

RESOLUTION**PROVIDING THAT AMARILLO JUNIOR COLLEGE DISTRICT (the "DISTRICT")
ADOPTS TAX ABATEMENT GUIDELINES AND CRITERIA AS AUTHORIZED BY
CHAPTER 312 OF THE TEXAS TAX CODE**

WHEREAS, a Texas junior college district may enter into tax abatement agreements authorized by Chapter 312 of the Texas Tax Code (the "Code") only if the governing body of such district has previously adopted a resolution stating that the district elects to be eligible to participate in tax abatement and establishes guidelines and criteria;

WHEREAS, the District desires to be eligible to participate in tax abatement under the Code and participate in tax abatements thereunder; and

WHEREAS, the District desires to adopt the Tax Abatement Guidelines and Criteria of the City of Amarillo, Texas, in the form attached hereto at Exhibit A (the "City Guidelines") as the District's guidelines and criteria for tax abatement under the Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
REGENTS OF THE AMARILLO JUNIOR COLLEGE DISTRICT THAT:**

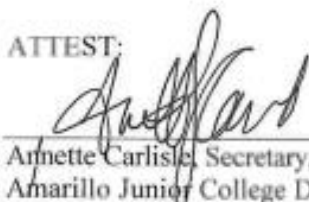
1. The District hereby elects to continue, renew, and extend its authorization to participate in tax abatements in accordance with Chapter 312 of the Code; and
2. The District hereby adopts the City Guidelines as its Tax Abatement Guidelines and Criteria for participating in tax abatements.

PASSED, APPROVED, AND ADOPTED on October 29, 2019.

**AMARILLO JUNIOR COLLEGE
DISTRICT**

Dr. Paul Proffer, Chairperson
Amarillo Junior College District Board
of Regents

ATTEST:



Arnette Carlisle, Secretary, Board of Regents
Amarillo Junior College District

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PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS §
 §
COUNTY OF POTTER §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 10 (the "Zone"); and

WHEREAS, on _____, 2019, the City and Amarillo Economic Development Corporation entered into a tax abatement agreement with SSI Foods LLC and Bovina Burger LLC (together, "Recipient" granting a 10-year abatement on 100% of property taxes eligible for abatement (the "Abatement Agreement") for a portion of the property to be owned by Recipient in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Dr. Paul Proffer, Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the 29th day of October, 2019.



Dr. Paul Proffer, Chairperson Amarillo Junior
College District Board of Regents

ATTEST:


Annette Carlisle, Secretary, Board of Regents
Amarillo Junior College District

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On the date first written below, the Amarillo Junior College District hereby joins in the preceding Tax Abatement Agreement between SSI Foods, LLC, Bovina Burger LLC, Amarillo Economic Development Corporation and the City of Amarillo on the same terms and conditions as the City of Amarillo.


AMARILLO JUNIOR COLLEGE DISTRICT

By: 

Dr. Paul Proffer, Chairman

Date: 10-29-19, 2019

Attest:


Arnette Carlisle, Secretary, Board of Regents
Amarillo Junior College District

Acknowledgment

STATE OF TEXAS §
 §
COUNTY OF POTTER §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Dr. Paul Proffer, Chairman of the Amarillo Junior College District, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 29th day of October, 2019.




Notary Public, State of Texas

ACCEPTED:

SSI Foods LLC

By: _____

Bovina Burger LLC

By: _____

Amarillo Economic Development Corporation

By: _____
Kevin Carter, President and CEO

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AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2020 THROUGH September 30, 2019					
	Sep-18		Aug-19		Sep-19
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 8,798,308		\$ 9,300,206		\$ 12,929,025
Short-Term Investments	\$ 20,240,411		\$ 17,681,900		\$ 15,893,617
Receivables	\$ 34,123,020		\$ 13,938,187		\$ 5,291,631
Inventory	\$ 1,313,645		\$ 1,125,048		\$ 1,209,162
Prepaid Expenses and Other Assets	\$ 197,917		\$ 692,060		\$ 631,284
Total Current Assets	\$ 64,673,300		\$ 42,737,400		\$ 35,954,719
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 3,165,221		\$ 3,212,289		\$ 34,890,190
Restricted Investments	\$ 10,326,766		\$ 10,473,747		\$ 9,927,322
Endowments	\$ 2,500,000		\$ 2,500,000		\$ 2,500,000
Long Term Grant Receivable	\$ -		\$ -		
Construction in Progress	\$ 440,970		\$ 1,961,039		\$ 2,080,296
Property & Equipment	\$ 125,795,450		\$ 122,126,081		\$ 122,384,142
Total Non Current Assets	\$ 142,228,407		\$ 140,273,156		\$ 171,781,950
TOTAL ASSETS	\$ 206,901,707		\$ 183,010,556		\$ 207,736,670
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 2,340,372		\$ 2,340,372		\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167		\$ 2,015,167		\$ 1,964,752
Deferred Charge on Refunding	\$ 1,910,673		\$ 1,698,376		\$ 2,009,273
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212		\$ 6,053,915		\$ 13,051,010

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)			
FISCAL YEAR 2020 THROUGH September 30, 2019			
	Sep-18	Aug-19	Sep-19
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Payables	\$ 1,098,759	\$ 2,391,893	\$ 1,639,717
Accrued Compensable Absences - Current	\$ 418,222	\$ 418,222	\$ 442,794
Funds Held for Others	\$ 5,573,624	\$ 15,321,857	\$ 6,076,022
Unearned Revenues	\$ 26,033,499	\$ 9,592,463	\$ 351,880
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ 500,000	\$ -	\$ 500,000
Capital Lease Payable	\$ 23,708	\$ (2,641)	\$ 33,048
Retainage Payable	\$ 15,472	\$ 74,415	\$ 74,415
Total Current Liabilities	\$ 37,248,284	\$ 31,781,210	\$ 13,102,877
NON CURRENT LIABILITIES			
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 769,212	\$ 853,386
Deposits Payable	\$ 152,081	\$ 157,631	\$ 153,381
Bonds Payable	\$ 55,515,000	\$ 51,530,000	\$ 79,030,000
Notes Payable	\$ 1,000,000	\$ 914,567	\$ 414,567
Capital Lease Payable - LT	\$ -	\$ -	\$ 93,317
Unamortized Debt Premium	\$ 2,710,032	\$ 2,450,438	\$ 6,261,335
Net Pension Liability	\$ 10,237,600	\$ 10,237,600	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 71,519,923	\$ 53,163,257
Total Non Current Liabilities	\$ 141,903,848	\$ 137,579,370	\$ 158,734,057
TOTAL LIABILITIES	\$ 179,152,132	\$ 169,360,580	\$ 171,836,933
Deferred Inflows			
Deferred Inflows of Resources	\$ 4,313,522	\$ 4,313,522	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 15,813,398	\$ 29,846,510
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 20,126,920	\$ 33,084,265
NET POSITION			
Capital Assets			
Net Investment in Capital Assets	\$ 65,766,022	\$ 65,454,962	\$ 68,319,472
Restricted			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 423,405
Expendable: Debt Service	\$ 3,317,340	\$ 2,756,650	\$ 2,801,089
Other, Primary Donor Restrictions	\$ 7,241,249	\$ 392,308	\$ 7,796,731
Unrestricted			
Unrestricted	\$ (65,322,544)	\$ (71,913,750)	\$ (65,974,215)
TOTAL NET POSITION	\$ 13,888,868	\$ (423,029)	\$ 15,866,481

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2020 THROUGH September 30, 2019				
		Prelim		
	Fiscal 2019 YTD	2019	2020	2020
	Sep-18	Fiscal 2019	Sep-19	Fiscal 2020 YTD
OPERATING REVENUES				
Tuition and Fees	\$ 9,481,860	\$ 21,936,676	\$ 9,609,669	\$ 9,609,669
Federal Grants and Contracts	\$ 143	\$ 2,206,334	\$ -	\$ -
State Grants and Contracts	\$ 1,131,375	\$ 3,281,881	\$ 820,807	\$ 820,807
Local Grants and Contracts	\$ 213,269	\$ 1,927,040	\$ 544	\$ 544
Nongovernmental grants and contracts	\$ 441,111	\$ 1,919,649	\$ 439,264	\$ 439,264
Sales and Services of Educational Activities	\$ 34,716	\$ 524,617	\$ 41,081	\$ 41,081
Auxiliary Enterprises (net of discounts)	\$ 356,682	\$ 5,526,346	\$ 395,220	\$ 395,220
Other Operating Revenues	\$ 138,542	\$ 1,398,673	\$ 282,958	\$ 282,958
Total Operating Revenues	\$ 11,797,699	\$ 38,721,216	\$ 11,589,543	\$ 11,589,543
NON OPERATING REVENUES				
State Appropriations	\$ 1,126,511	\$ 13,548,432	\$ 1,237,285	\$ 1,237,285
Taxes for maintenance and operations	\$ 1,766,878	\$ 21,230,636	\$ 7,366	\$ 7,366
Taxes for general obligation bonds	\$ 455,465	\$ 5,460,005	\$ 2,010	\$ 2,010
Federal revenue, non-operating	\$ (8,838)	\$ 17,908,867	\$ -	\$ -
Gifts	\$ -	\$ 351,166	\$ 25,163	\$ 25,163
Investment Income	\$ 10,878	\$ 940,042	\$ 135,738	\$ 135,738
Interest on Capital Debt	\$ (67,300)	\$ (2,051,396)	\$ (63,200)	\$ (63,200)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ -	\$ 135,958	\$ 356	\$ 356
Total Non Operating Revenues	\$ 3,283,594	\$ 57,523,711	\$ 1,344,718	\$ 1,344,718
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 15,081,293	\$ 96,244,926	\$ 12,934,261	\$ 12,934,261

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
FISCAL 2020 through September 30, 2019				
		Prelim		
	Fiscal 2019 YTD	2019	2020	2020
	Sep-18	Fiscal 2019	Sep-19	Fiscal 2020 YTD
OPERATING EXPENSES				
Cost of Sales	\$ 48,241	\$ 2,709,992	\$ 14,593	\$ 14,593
Salary, Wages & Benefits				
Administrators	\$ 459,346	\$ 5,578,829	\$ 455,011	\$ 455,011
Classified	\$ 1,066,028	\$ 16,169,138	\$ 1,150,792	\$ 1,150,792
Faculty	\$ 1,435,819	\$ 18,507,219	\$ 1,322,838	\$ 1,322,838
Student Salary	\$ 53,151	\$ 810,757	\$ 49,572	\$ 49,572
Temporary (Contract) Labor	\$ 3,440	\$ 290,806	\$ 19,540	\$ 19,540
Employee Benefits	\$ 1,107,309	\$ 10,260,325	\$ 1,113,380	\$ 1,113,380
Dept Operating Expenses				
Professional Fees	\$ 659,457	\$ 5,977,689	\$ 388,961	\$ 388,961
Supplies	\$ 111,228	\$ 3,242,146	\$ 175,221	\$ 175,221
Travel	\$ 16,259	\$ 1,052,791	\$ 9,378	\$ 9,378
Property Insurance	\$ 477,766	\$ 475,626	\$ 692,268	\$ 692,268
Liability Insurance	\$ 61,288	\$ 162,120	\$ 85,328	\$ 85,328
Maintenance & Repairs	\$ 977,304	\$ 2,698,460	\$ 286,725	\$ 286,725
Utilities	\$ 24,752	\$ 1,624,324	\$ (13,136)	\$ (13,136)
Scholarships & Fin Aid	\$ 488,886	\$ 23,166,517	\$ 964,387	\$ 964,387
Advertising	\$ 108,330	\$ 805,172	\$ 29,792	\$ 29,792
Lease/Rentals	\$ (1,537)	\$ 323,458	\$ 13,020	\$ 13,020
Interest Expense	\$ 4,563	\$ 50,729	\$ 384	\$ 384
Depreciation	\$ 480,722	\$ 5,691,134	\$ -	\$ -
Memberships	\$ 40,373	\$ 148,258	\$ 53,972	\$ 53,972
Property Taxes	\$ -	\$ 152,607	\$ -	\$ -
Institutional Support	\$ 33,862	\$ 384,531	\$ 15,310	\$ 15,310
Other Miscellaneous Disbursements	\$ 200,723	\$ 1,263,980	\$ 157,721	\$ 157,721
Capital Expenses - Less than \$1000				
Land and Improvements	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -
Classroom Equipment	\$ -	\$ 190,272	\$ (6,000)	\$ (6,000)
Computer Related	\$ 1,998	\$ 492,957	\$ 3,129	\$ 3,129
Maintenance & Grounds		\$ (16,597)		\$ -
Office Equipment & Furnishing	\$ -	\$ 139,515	\$ -	\$ -
Television Station Equipment	\$ -	\$ 9,504	\$ 1,202	\$ 1,202
Vehicles	\$ -	\$ 5,500	\$ -	\$ -
Other Sources				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (17,458)	\$ 264,502	\$ (18,202)	\$ (18,202)
	0			
	\$ 49,841.7			
TOTAL EXPENSE	\$ 7,841,848	\$ 102,639,907	\$ 6,965,186	\$ 6,965,186
CHANGE IN NET POSITION	\$ 7,239,445	\$ (6,394,980)	\$ 5,969,075	\$ 5,969,075

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)				
FISCAL 2020 through September 30, 2019				
		Prelim		
	Fiscal 2019 YTD	2019	2020	2020
	Sep-18	Fiscal 2019	Sep-19	Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated				
Capital Expenses - Exceeds \$5000 - Capitalized				
Land and Improvements	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -
Classroom Equipment	\$ 34,820	\$ 676,100	\$ -	\$ -
Computer Related	\$ -	\$ 298,797	\$ -	\$ -
Library Books	\$ -	\$ 31,183	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ 6,000
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 5,471
Television Station Equipment	\$ -	\$ 10,271	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ 19,303	\$ 19,303
Donations	\$ -	\$ 2,500	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 34,820	\$ 1,106,204	\$ 30,774	\$ 30,774

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH September 30, 2019									
	Sep-19	COMPARED Sep-18		COMPARED Fiscal 2019 Prelim		COMPARED 2020 Budget			
OPERATING REVENUES									
Tuition and Fees	\$ 9,544,958	\$ 9,427,538		\$ 21,711,289		\$ 22,242,137			
Federal Grants and Contracts	\$ -	\$ -		\$ 59,822		\$ 224,992			
State Grants and Contracts	\$ -	\$ -		\$ 102,079		\$ -			
Local Grants and Contracts	\$ 544	\$ 202,186		\$ 1,915,331		\$ 2,076,101			
Nongovernmental grants and contracts	\$ 27,430	\$ 39,946		\$ 335,187		\$ 251,750			
Sales and Services of Educational Activities	\$ 41,081	\$ 34,716		\$ 524,617		\$ 364,301			
Auxiliary Enterprises (net of discounts)	\$ 395,220	\$ 356,682		\$ 5,526,346		\$ 7,092,114			
Other Operating Revenues	\$ 168,411	\$ 128,963		\$ 565,987		\$ 654,469			
Total Operating Revenues	\$ 10,177,644	\$ 10,190,031	100%	\$ 30,740,658	33%	\$ 32,905,864	31%		
NON OPERATING REVENUES									
State Appropriations	\$ 1,237,285	\$ 1,126,511		\$ 13,548,432		\$ 14,847,412			
Taxes for maintenance and operations	\$ 7,366	\$ 1,766,878		\$ 21,230,636		\$ 21,633,307			
Taxes for general obligation bonds	\$ 2,010	\$ 455,465		\$ 5,460,005		\$ 8,354,281			
Federal revenue, non-operating	\$ -	\$ -		\$ 33,203		\$ 450,000			
Gifts	\$ -	\$ -		\$ 321,166		\$ 55,000			
Investment Income	\$ 23,759	\$ 17,443		\$ 661,304		\$ -			
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -			
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -			
Fund Allocation	\$ -	\$ -		\$ 2,679,035		\$ -			
Total Non Operating Revenues	\$ 1,270,420	\$ 3,366,297	38%	\$ 43,933,781	3%	\$ 45,340,000	3%		
TOTAL REVENUE	\$ 11,448,064	\$ 13,556,327	84%	\$ 74,674,439	15%	\$ 78,245,864	15%		

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)						
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET						
FISCAL YEAR 2020 through September 30, 2019						
	Sep-19	COMPARED Sep-18		COMPARED Fiscal 2019 Prelim		COMPARED 2020 Budget
OPERATING EXPENSES						
Cost of Sales	\$ 14,593	\$ 48,241		\$ 2,709,992		\$ 2,551,360
Salary, Wages & Benefits						
Administrators	\$ 432,751	\$ 433,424		\$ 5,304,732		\$ 5,490,382
Classified	\$ 1,052,469	\$ 977,853		\$ 14,948,375		\$ 16,174,440
Faculty	\$ 1,315,560	\$ 1,404,726		\$ 17,983,488		\$ 18,170,973
Student Salary	\$ 22,720	\$ 23,663		\$ 466,627		\$ 627,852
Temporary (Contract) Labor	\$ 15,990	\$ 2,440		\$ 129,220		\$ 166,754
Employee Benefits	\$ 1,079,838	\$ 1,072,194		\$ 9,017,033		\$ 8,415,552
Dept Operating Expenses						
Professional Fees	\$ 271,546	\$ 185,490		\$ 2,264,725		\$ 2,105,709
Supplies	\$ 163,517	\$ 103,938		\$ 2,466,080		\$ 2,261,676
Travel	\$ 7,458	\$ 3,943		\$ 803,299		\$ 712,366
Property Insurance	\$ 692,268	\$ 477,766		\$ 467,760		\$ 552,190
Liability Insurance	\$ 85,328	\$ 61,288		\$ 162,120		\$ 151,215
Maintenance & Repairs	\$ 286,725	\$ 944,385		\$ 2,581,020		\$ 2,755,971
Utilities	\$ (13,172)	\$ 24,752		\$ 1,624,324		\$ 1,714,198
Scholarships & Fin Aid	\$ 830	\$ 119		\$ 414,985		\$ 697,158
Advertising	\$ 29,792	\$ 104,822		\$ 778,028		\$ 348,459
Lease/Rentals	\$ 6,531	\$ (7,959)		\$ 282,904		\$ 329,340
Interest Expense	\$ -	\$ -		\$ 865		\$ -
Depreciation	\$ -	\$ -		\$ -		\$ 143,524
Memberships	\$ 53,845	\$ 39,368		\$ 127,940		\$ 225,000
Property Taxes	\$ -	\$ -		\$ 152,607		\$ 796,144
Institutional Support	\$ 15,274	\$ 30,973		\$ 338,753		\$ 36,050
Other Miscellaneous Disbursements	\$ 157,638	\$ 200,714		\$ 1,252,410		\$ 1,692,610
Capital Expenses - All						
Land and Improvements	\$ -	\$ -		\$ -		\$ -
Buildings	\$ 3,921	\$ 5,989		\$ 2,436,391		\$ 1,025,000
Audio/Visual Equipment	\$ (6,000)	\$ -		\$ 2,077		\$ 78,000
Classroom Equipment	\$ 3,129	\$ 34,820		\$ 483,364		\$ 150,000
Computer Related	\$ -	\$ 1,998		\$ 539,420		\$ 786,169
Library Book	\$ -	\$ -		\$ 31,183		\$ 30,000
Maintenance & Grounds	\$ 7,202	\$ 6,000		\$ 89,691		\$ 30,000
Office Equipment & Furnishing	\$ 5,471	\$ 5,471		\$ 105,709		\$ 25,000
Television Station Equipment	\$ -	\$ -		\$ -		\$ -
Vehicles	\$ 2,558	\$ 2,558		\$ 5,500		\$ 100,000
Donations	\$ -	\$ -		\$ 2,500		\$ -
Other Sources						
Disposal (Gain) Loss	\$ -	\$ -		\$ -		
Interfund Transfers	\$ (18,202)	\$ (17,458)		\$ 264,502		
Bond Payments	\$ -	\$ -		\$ 5,675,993		\$ 8,691,881
TOTAL EXPENSE	\$ 5,689,580	\$ 6,171,518	92%	\$ 73,913,615	8%	\$ 77,034,973
CHANGE IN NET POSITION	\$ 5,758,484	\$ 7,384,810	78%	\$ 760,824		\$ 1,210,891

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2020 as of September 30, 2019													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	10,594.44	128,200.11	In Progress	(138,794.55)	138,794.55	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing s	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van E	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		574,200.00	10,594.44	128,200.11		435,405.45	138,794.55	574,200.00	-	-	28,000.00	-	(28,000.00)
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	161,764.66	-	-	Not Started	161,764.66	-	161,764.66	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	121,223.34	-	-	Not Started	121,223.34	-	121,223.34	-	-	-	479,220.66	(479,220.66)
		282,988.00	-	-		282,988.00	-	282,988.00	-	-	-	550,640.00	(550,640.00)

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2020													
as of September 30, 2019													
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	-	-	Ongoing	20,000.00	-	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
		-	-	-	Not Started	0.00	-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
		1,062,188.00	10,594.44	151,600.11		899,993.45	162,194.55	1,062,188.00	-	-	28,000.00	550,640.00	(578,640.00)

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of August 31, 2019									
* Tax Assessments have not been received as of 9/30/19									
FY 2019							FY 2018		
	Potter County	Randall County	Branch Campuses	Total			Total		
Net Taxable Values	\$6,135,866,143	\$7,146,946,129		\$13,282,812,272			\$11,483,195,123		
Tax Rate	\$0.20750	\$0.20750		\$0.20750			\$0.20750		
Assessment:									
Bond Sinking Fund - \$.04251	\$2,540,891	\$2,897,222		\$5,438,113			\$6,383,226		
Maintenance and Operation - \$.16499	\$9,861,562	\$11,244,536		\$21,106,098			\$19,430,536		
Branch Campus Maintenance Tax			\$1,860,653	\$1,860,653			\$1,787,732		
Total Assessment	\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864			\$27,601,494		
Deposits of Current Taxes	12,209,160.93	\$14,064,800	\$1,831,835	\$28,105,796			\$27,330,739		
Current Collection Rate	98.44%	99.46%	98.45%	98.95%			99.02%		
Deposits of Delinquent Taxes	\$134,428	\$48,769	\$20,455	\$203,652			\$201,449		
Deposits of Penalties and Interest	\$157,913	\$61,775	\$15,634	\$235,322			\$213,696		
					collection			collection	
					rate			rate	
Budgeted - Bonds				\$5,453,053	100.00%		\$6,383,226	100.00%	
Budgeted - Maintenance and Operation				\$20,454,230	96.65%		\$18,857,091	97.05%	
Budgeted - Moore County				\$1,094,837	61.24%		\$1,069,322	59.81%	
Budgeted - Deaf Smith County				\$765,816	42.84%		\$718,410	40.19%	
Total Budget				\$27,767,936	97.76%		\$27,028,049	97.92%	
Total Collected - Current + Delinquent + Penalty/Interest				\$28,544,770			\$27,745,884		
Over (Under) Budget				\$776,835			\$717,835		

Minutes of the Amarillo College Board of Regents Regular Meeting of Oct. 29, 2019

Amarillo College				
Reserve Analysis FY 2019				
As Of 9/30/19				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(53,681)	49,618	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(53,681)	49,618	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,384,367	(8,567)	1,375,800	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,127,841	(8,567)	9,119,274	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(6,674)	(1,787,255)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(6,674)	14,446,475	Must leave in Reserve 10% of next year's budget
Total	23,684,288	(68,922)	23,615,366	
Fiscal Year 2019	26,516,562	(2,776,113)	23,838,020	153,731
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-