

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF REGULAR BOARD MEETING  
FEBRUARY 25, 2020**

**REGENTS PRESENT:** Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Mrs. Anette Carlisle, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Dr. David Woodburn

**REGENT PRESENT VIA SPEAKERPHONE CONFERENCE CALL:** Ms. Sally Jennings

**REGENTS ABSENT:** Mr. Patrick Miller

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Ronda Crow, Representative for the Moore County Campus

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Tina Babb – Director, Institutional Effectiveness

Mr. Jim Baca – Manager, the Physical Plant

Mr. Hector Casanova – SGA President

Ms. Tiffani Crosley – Director, Accounting and Finance

Ms. Lauren Ebben – Student and Ranger Reporter

Officer Clif Fletcher – Amarillo College Police Department

Mr. David Gray – Amarillo Globe News

Ms. Lisa Gray – Executive Assistant, Executive Vice President's Office

Mr. David Hall – Associate Dean, Technical Education

Mr. Dewayne Higgs – Instructor, Computer Information Systems

Ms. Judy Jackman – Retired Faculty

Corporal Derek Judd – Amarillo College Police Department

Dr. Linda Munoz – Dean, Technical Education

Mr. Robert Murillo – Student

Mr. Mark Nair – Department Chair/Instructor, Business Administration

Mr. Danny Smith – Program Manager, Independent Contractor, for bond projects

Mr. Collin Witherspoon – Executive Director, Decision Analytics and Institutional Research

Mr. Joe Wyatt – Assistant Director, College Relations

**STATUS UPDATE**

The Status Update meeting was called to order at 5:51 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

**PRAYER**

Ms. Skinner introduced Robert Murillo. Mr. Murillo joined the US Army at the age of 20 and served 7 years as a paratrooper with the 82<sup>nd</sup> Airborne Division in Iraq and 2 rotations with the 173<sup>rd</sup> Airborne Brigade Combat team in Afghanistan. He is now pursuing an Associate's Degree in Religion at Amarillo College with hopes of obtaining a Bachelor's Degree in Theology. He opened the meeting with prayer.

**SGA UPDATE**

Hector Casanova, SGA President, provided an update. On January 30, SGA held their "Pizza with the Presidents" event with 92 students in attendance. Transfer Connections, a partnership with the Transfer Success Office, was held on February 4 involving 17 schools and 73 students. SGA Region 1 meeting (El Paso, Midland, and Vernon) was held on February 7 to prepare for the State Conference in April. The Self Development Series is held every Friday to allow students and faculty to build leadership skills. Dave Kelly gave a presentation to 42 students on the topic of gaining leadership experience through service. As part of the presentation, a group of students went to the High Plains Food Bank to volunteer and work on a project. SGA has a new recycling project – bring 4 water bottles, get a metal container. On March 2, at Service with a Slice, students will make dog toys while eating pizza. Through a partnership with the AC Campus Police, March 3 is Alcohol Awareness Day with games, activities, drunk goggles, and blood alcohol content testing.

**REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**

**Executive Committee** – report by Proffer, Mize, Carlisle

No report.

**AC Foundation** – report by Woodburn, Henke, Barrett

Mr. Sherrod reported that the February Foundation meeting had a good turnout. The feasibility study, in which the regents have been asked to participate, was discussed. The current board is highly engaged and ready to go to work and he is ready to put them to work

**Amarillo Museum of Art (AMoA)** – report by Fortunato

Ms. Fortunato reported that the Harmon and Harriet Kelley collection of African American art ends on March 9. The Vanessa German – *In A Fit of Glory*, exhibit will end April 5. An AC and WTAMU students and faculty exhibit will begin on April 3. In collaboration with Panhandle PBS, there will be a lunch and learn film screening of the movie *I Am Not Your Negro* on March 5 at noon in honor of black history month.

**Panhandle PBS** – report by Miller, Jennings

Mr. Barret reported that Panhandle PBS held their quarterly meeting on campus today. Curious George will be in Amarillo the end of May appearing at Business Connection, Wonderland Park, and possibly a Sod Poodles game. The year-end mailer netted an increase of \$21,000 in profit. The idea of creating a Kids Club to increase membership was discussed. Bright by Text is a child development service for parents provided by a \$29,000 grant from the Mary E. Bivins Foundation. The programming pledge drive will be live in the PPBS studios on Thursday, March 12. The Beethoven Missa Solemnis Alliance is a unique community-wide alliance of the Master Chorale, Amarillo College, and regional musicians to celebrate Beethoven's 250<sup>th</sup> birthday. \$50,000 was raised for the show, which will be filmed. An additional \$20,000 is needed for a second show. The show will be May 30 at 7:30 pm at the Globe-News Center for Performing Arts. Pizza will be

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

provided to all who bring a completed census form. Forty FM90 students will be involved in the SXSW Music Festival. Amy Presley will do a documentary in March and a vinyl-thon in April. The Annual Report was delivered at the meeting and each regent was provided a copy.

**Tax Increment Reinvestment Zone (TIRZ)** – report by Mize

No report.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)** – report by Lowery-Hart

Mr. Sharp reported that a meeting was held two weeks ago with the City of Amarillo. A business on I-40 East wants to expand and requested the TIRZ 2 guidelines be widened to cover their property. Andrew Freeman received permission from the Amarillo ISD Board and City Commission to move forward with the request. Mr. Freeman will want to meet with the Finance Committee to explain and then bring to the board for review and approval. Nothing more was discussed.

Dr. Proffer appointed Mr. Sharp as the standing committee member for TIRZ 2 going forward.

**Amarillo Foundation for Education and Business** – report by Proffer-Chair, Mize, Carlisle

No report.

**East Property Family Housing Committee** – report by Mize-Chair, Proffer, Barrett

No report.

**Standing Policies & Procedures Committee** – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle reported that the committee will recommend to localize AC's policies with the Texas Association of School Boards (TASB). A policy consultant will review the college's existing policies and incorporate them into an online, searchable format on the website reflecting "local and legal" policy descriptions. Of the 50 community colleges in Texas, 35 have their policies standardized and online through TASB. Once localized, TASB will provide legislative updates and unlimited consultation services by phone and email.

The legal and human resources departments will split the initial development fee of \$18,000 and the legal department will pay the annual fee of \$7,000 going forward. More information and a vote/approval of the contract will be on the next board agenda.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)** – report by Henke-Chair, Proffer, Mize

Mr. Henke reported that no meeting was held but that work had been done on the Independent Consultant Agreement for the Master Plan Program Manager.

**Legislative Affairs Committee** – Carlisle-Chair, Miller, Jennings, Barrett

Mrs. Carlisle reported that she could not attend the TACC/CCATT/TCCTA Joint Legislative Committee Meeting on March 23. Ms. Fortunato and Dr. Lowery-Hart will attend before the Board of Trustees Institute and Mrs. Carlisle will attend the CCATT regular meeting.

**Community College Association of Texas Trustees (CCATT)** – report by Barrett, Carlisle

Mr. Barrett reported that a regional seminar would be held at Texas College with 60 people signed up to attend. The quarterly board meeting will be held March 4 in Austin and the annual conference will be held in Corpus Christi on June 4 – 6 at the Omni.

**Nominating Committee** – Fortunato-Chair, Proffer, Barrett

No Report

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020****BOND PROJECTS**

Mr. Sharp reported that the Independent Consultant Agreement for the Master Plan Program Manager with Danny Smith was finalized and they held several meetings to discuss the best way to get started.

Mr. Smith presented a spreadsheet of capital expenditures reflecting how he had rearranged projects. His new timeline combined smaller projects to get them completed more quickly by cutting down the bid process by 2 to 3 weeks. HVAC and West Campus paving projects will begin first. Engineers will design parking lot connectors, raise sidewalks and build ramps for ADA compliance. The architects have been chosen and these projects should be complete in two or three months.

**NO EXCUSES**

Coding Academy – Mark Nair and DeWayne Higgs

Mr. Higgs gave an update on the coding academy community project, “CareAmarillo: a Real-time Homeless Shelter Bed Availability and Directory System.” This 32-week project encompasses the curriculum for the semester while developing a modern information system. Amarillo Homeless Shelters & Services for the Needy and the City of Amarillo have agreed to host this project.

Apple App Development Courses – Mark Nair and DeWayne Higgs

Mr. Nair explained the change in class scheduling. He found that students participated more in chat groups when there were fewer students in the group. Rearranging schedules allowed them different times to participate. Apple curriculum is used in such a way that teaches the student real skills while completing classwork thus making the student more marketable.

Predictive Modeling for Enrollment – Collin Witherspoon

Mr. Witherspoon demonstrated how unemployment affects enrollment using a time series analysis. He compared data from the Bureau of Labor Statistics to our full-time student equivalence data (credit hours for a full academic year divided by 30) and determined that there is a relationship between Amarillo’s economy and enrollment.

It is important that the college find a way to convince our students that education will pay them more in the future than the job in which they are currently working. Amarillo students should be encouraged to come to college to improve their wages.

**The status update meeting adjourned at 7:03 p.m.**

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:03 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

**PUBLIC COMMENTS**

There were no public comments.

**MINUTES APPROVED**

Minutes of the Regular Meeting of January 28, 2020 had been provided to the Regents.

Mrs. Carlisle moved, seconded by Dr. Woodburn, to approve the minutes of the regular meeting of January 28, 2020. The motion carried unanimously.

**CONSENT AGENDA APPROVED**

The following items were presented for Board approval.

**A. APPOINTMENTS**

Faculty - None

Administrators - None

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page126.

Ms. Fortunato moved, seconded by Dr. Woodburn, to approve the Consent Agenda. The motion carried unanimously.

**CONSTRUCTION TECHNOLOGY-GENERAL PROGRAM APPROVED**

This Construction Technology-General A.A.S. degree was approved by the Curriculum Committee on January 7, 2020 and the certificates on January 24, 2020. The Construction Technology Program at Amarillo College leads to an Associate Degree in Applied Science with specialization in either general construction or carpentry. Courses within the program present the details of commercial and residential construction. Learners build full-size mock-ups and participate in various service learning construction projects that will prepare learners for a fulfilling craft trade profession of their preference. Approval was requested to submit this program to the Texas Higher Education Coordinating Board to add to Amarillo College's program inventory. This program is expected to receive SACSCOC approval prior to July 1, 2020.

Dr. Clunis explained that Academic Affairs has two new degree programs in construction technology. This one has certificates in electrical, plumbing, and mechanical that can lead to A.A.S. degrees. She expects enrollment of 25 new students and local employers have indicated that they will hire all of our graduates. This program is designed to work with the apprenticeship program. Student will obtain credentials that will allow them to begin work immediately.

Mrs. Carlisle moved, seconded by Mr. Mize, to approve the Construction Technology-General Program. The motion carried unanimously.

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020****CONSTRUCTION TECHNOLOGY- CARPENTRY PROGRAM APPROVED**

This Construction Technology-Carpentry A.A.S. degree was approved by Curriculum Committee on January 7, 2020 and the certificates on January 24, 2020. The Construction Technology Program at Amarillo College leads to an Associate Degree in Applied Science with specialization in either general construction or carpentry. Courses within the program present the details of commercial and residential construction. Learners build full-size mock-ups and participate in various service learning construction projects that will prepare learners for a fulfilling craft trade profession of their preference. Approval was requested to submit this program to the Texas Higher Education Coordinating Board to add to Amarillo College's program inventory. This program is expected to receive SACSCOC approval prior to July 1, 2020.

Dr. Clunis described the stackable certificates in roofing and finishing systems that lead to associate's degrees. This two-year program will allow students to receive certification and begin working.

**Ms. Fortunato moved, seconded by Mr. Barrett , to approve the Construction Technology-Carpentry Program. The motion carried unanimously.**

**ORDER FOR ANNEXATION APPROVED**

Attached at page 127 is an Order for Annexation of Territory to Amarillo Junior College District. The City of Amarillo has annexed 328.67 acres of land lying adjacent to and adjoining the City of Amarillo, Texas. Maps and exhibits showing the area had been provided in the Board materials. It was recommended that this territory be annexed to the Amarillo Junior College District.

Mr. Sharp explained that a new residential development in southwest Amarillo called Heritage Hills will have 949 lots and a Canyon ISD elementary school.

**Dr. Woodburn moved, seconded by Mr. Mize, to approve the Order for Annexation. The motion carried unanimously.**

**MASTER PLAN PROGRAM MANAGER INDEPENDENT CONTRACTOR AGREEMENT APPROVED**

This item was placed on the agenda in order for the Board of Regents to consider approval of the independent contractor agreement between Amarillo College and DK Smith Construction Project Management LLC for Master Plan Program Manager services. A proposed contract was provided to the Board.

Mr. White reported that the Agreement for the Master Plan Program Manager had been approved by the Finance Committee. The agreement provides an annual salary in the amount of \$163,000 to be paid twice a month. After review, Ms. Fortunato asked to add two statements to the contract. First, to add the duty of reporting to the Board of Regents and second, to add "other duties as asked" language.

**Dr. Woodburn moved, seconded by Mr. Henke, to approve the Master Plan Program Manager Independent Contractor Agreement with the addition of the two suggestions by Ms. Fortunato. The motion carried unanimously.**

**FINANCIAL REPORTS APPROVED**

The financial statements as of January 31, 2020 are attached at pages 128 through 137.

There were no questions regarding the financial report. Ms. Crosley explained the only difference on current asset side is due to the bond income. Year to date information on the budget comparison is on target and expenses are down.

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

Mr. White reported that Palace Coffee located on the Washington Street Campus has not been profitable and Palace will likely request to terminate their lease earlier than the November 2020 term date. To help reduce labor costs, the coffee shop hours were changed from 8:00-7:00 to 8:00-3:00. Palace feels that the location of coffee shop does not facilitate local neighborhood business. Mr. White will report further information later.

**Mr. Barrett moved, seconded by Ms. Fortunato, to approve the January 31, 2020 financial statements. The motion carried unanimously.**

**CLOSED MEETING**

There was no closed meeting.

**ADJOURNMENT**

There being no further items for discussion, the meeting adjourned at 7:28 p.m.

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**Anette Carlisle, Secretary**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
February 25, 2020**

1. **Vice President of Academic Affairs – transfer of funds to cover expenses of databases for library.**

Increase Library – Supplies Pool	\$16,000.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$16,000.00)
  
2. **Physical Plant – transfer of funds to cover expenses of additional lease expenses for trucks in Truck Driving Program.**

Increase Truck Driving – Capital Equipment Pool	\$35,000.00
Decrease Vehicles Plant – Capital Equipment Pool	(\$35,000.00)
  
3. **Student Life – transfer of funds to cover expenses of personnel.**

Increase Student Activities Office – Appointed Personnel Pool	\$35,475.76
Decrease Student Life Mentoring Program – Appointed Personnel Pool	(\$35,475.76)
  
4. **Communications and Marketing – transfer of funds to cover expenses of First in Texas Technology Sponsorship.**

Increase College Relations – Other Pool	\$25,000.00
Decrease General Contingency – Other Pool	(\$25,000.00)



Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020


ORDER FOR ANNEXATION OF  
TERRITORY TO  
AMARILLO JUNIOR COLLEGE DISTRICT

WHEREAS, Amarillo Junior College District, pursuant to the Texas Education Code Section 130.066, has heretofore annexed all of the territory which is co-extensive with the city limits of Amarillo, Texas; and


WHEREAS, the City of Amarillo, Texas, did on April 30, 2019, enact its ordinance No. 7784 thereby annexing and including the territory described in Exhibit "A" attached hereto within the boundary limits of the City of Amarillo, Texas, and amending the present boundary limits of such city at the various points contiguous to the areas described in Exhibit "A" attached hereto so as to include the territory described in Exhibit "A" within the corporate limits of the City of Amarillo, Texas; and

WHEREAS, pursuant to the Texas Education Code Section 130.066 the governing board of Amarillo Junior College District by order may annex for Junior College purposes any territory annexed by the City of Amarillo, Texas, and the governing board of Amarillo Junior College District wishes to annex the territory described in Exhibit "A" attached hereto which territory has previously been annexed to the City of Amarillo, Texas, by ordinance No. 7784 referred to above; it is therefore ORDERED that the territory described in Exhibit "A", which exhibit is expressly incorporated herein by reference, are annexed for purposes of the Amarillo Junior College District and same shall be henceforth a part of the Amarillo Junior College District for all purposes.

Read, adopted and approved by at least a majority of regents of the Amarillo Junior College District and the seal thereof hereunto affixed this 25th day of February, 2020.

  
\_\_\_\_\_  
Chair, Board of Regents  
Amarillo Junior College District

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Regents  
Amarillo Junior College District

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020****JANUARY 31, 2020 FINANCIALS**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020							
	Jan-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash & Equivalents	\$ 19,662,784	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667
Short-Term Investments	\$ 20,294,656	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500
Receivables	\$ 13,302,761	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121
Inventory	\$ 1,304,283	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482
Prepaid Expenses and Other Assets	\$ 152,926	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356
<b>Total Current Assets</b>	<b>\$ 54,717,411</b>	<b>\$ 46,097,769</b>	<b>\$ 67,259,126</b>	<b>\$ 63,152,316</b>	<b>\$ 64,034,818</b>	<b>\$ 55,696,725</b>	<b>\$ 52,779,125</b>
<b>NON CURRENT ASSETS</b>							
Restricted Cash and Cash Equivalents	\$ 7,765,050	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213
Restricted Investments	\$ 9,911,917	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 124,130,045	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054
<b>Total Non Current Assets</b>	<b>\$ 144,747,982</b>	<b>\$ 140,991,592</b>	<b>\$ 172,124,430</b>	<b>\$ 171,050,897</b>	<b>\$ 170,859,605</b>	<b>\$ 176,390,295</b>	<b>\$ 177,794,301</b>
<b>TOTAL ASSETS</b>	<b>\$ 199,465,393</b>	<b>\$ 187,089,362</b>	<b>\$ 239,383,556</b>	<b>\$ 234,203,212</b>	<b>\$ 234,894,423</b>	<b>\$ 232,087,020</b>	<b>\$ 230,573,427</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 6,266,212</b>	<b>\$ 12,740,114</b>	<b>\$ 13,051,011</b>	<b>\$ 13,051,011</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>
	\$ 205,731,605	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)							
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020							
	Jan-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
<b>CURRENT LIABILITIES</b>							
Payables	\$ 2,178,602	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,335,795	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266
Unearned Revenues	\$ 13,392,858	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -
Capital Lease Payable	\$ 23,708	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535
Retainage Payable	\$ 24,717	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418
<b>Total Current Liabilities</b>	<b>\$ 24,958,902</b>	<b>\$ 29,571,841</b>	<b>\$ 34,266,529</b>	<b>\$ 32,254,932</b>	<b>\$ 30,174,489</b>	<b>\$ 27,047,387</b>	<b>\$ 25,743,424</b>
<b>NON CURRENT LIABILITIES</b>							
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 148,856	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831
Bonds Payable	\$ 55,515,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240
Unamortized Debt Premium	\$ 5,882,264	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
<b>Total Non Current Liabilities</b>	<b>\$ 144,987,422</b>	<b>\$ 127,412,630</b>	<b>\$ 166,280,941</b>	<b>\$ 165,659,688</b>	<b>\$ 164,968,022</b>	<b>\$ 164,351,972</b>	<b>\$ 163,784,087</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 169,946,324</b>	<b>\$ 156,984,472</b>	<b>\$ 200,547,471</b>	<b>\$ 197,914,620</b>	<b>\$ 195,142,511</b>	<b>\$ 191,399,359</b>	<b>\$ 189,527,511</b>
<b>Deferred Inflows</b>							
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 20,126,920</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>
<b>NET POSITION</b>							
<b>Capital Assets</b>							
Net Investment in Capital Assets	\$ 64,100,388	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408
<b>Restricted</b>							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267
Expendable: Debt Service	\$ 5,149,030	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273
Other, Primary Donor Restrictions	\$ 7,167,858	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346
<b>Unrestricted</b>							
Unrestricted	\$ (63,645,715)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)
<b>TOTAL NET POSITION</b>	<b>\$ 15,658,361</b>	<b>\$ 8,599,646</b>	<b>\$ 17,641,737</b>	<b>\$ 15,094,244</b>	<b>\$ 18,519,399</b>	<b>\$ 19,455,148</b>	<b>\$ 19,813,402</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
	Fiscal 2019 YTD	Final 2019	2020	2020	2020	2020	2020	2020	2020
	Jan-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20		Fiscal 2020 YTD
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,079,615	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932		\$ 18,537,764
Federal Grants and Contracts	\$ 778,944	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583		\$ 495,666
State Grants and Contracts	\$ 1,990,375	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744		\$ 1,512,611
Local Grants and Contracts	\$ 831,521	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504		\$ 822,986
Nongovernmental grants and contracts	\$ 1,402,459	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069		\$ 1,532,647
Sales and Services of Educational Activities	\$ 179,619	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142		\$ 294,670
Auxiliary Enterprises (net of discounts)	\$ 2,850,167	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691		\$ 2,683,096
Other Operating Revenues	\$ 347,733	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071		\$ 920,242
<b>Total Operating Revenues</b>	<b>\$ 26,460,433</b>	<b>\$ 30,236,181</b>	<b>\$ 11,778,842</b>	<b>\$ 1,491,754</b>	<b>\$ 5,953,213</b>	<b>\$ 3,912,137</b>	<b>\$ 3,663,736</b>		<b>\$ 26,799,682</b>
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 5,632,555	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285		\$ 6,186,425
Taxes for maintenance and operations	\$ 8,804,420	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586		\$ 9,050,937
Taxes for general obligation bonds	\$ 2,262,537	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400		\$ 3,435,189
Federal revenue, non-operating	\$ 7,341,374	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271		\$ 7,414,149
Gifts	\$ 60,312	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Investment Income	\$ (73,190)	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635		\$ 743,487
Interest on Capital Debt	\$ (68,850)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -		\$ (64,200)
Local Grants and Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Loss on Disposal of Fixed Assets	\$ (1,754)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685		\$ 21,962
<b>Total Non Operating Revenues</b>	<b>\$ 23,957,404</b>	<b>\$ 62,561,162</b>	<b>\$ 3,805,711</b>	<b>\$ 4,138,047</b>	<b>\$ 4,159,669</b>	<b>\$ 3,727,699</b>	<b>\$ 10,956,861</b>		<b>\$ 26,787,948</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>TOTAL REVENUE</b>	<b>\$ 50,417,838</b>	<b>\$ 92,797,343</b>	<b>\$ 15,584,553</b>	<b>\$ 5,629,802</b>	<b>\$ 10,112,882</b>	<b>\$ 7,639,795</b>	<b>\$ 14,620,598</b>		<b>\$ 53,587,629</b>

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
	Fiscal 2019 YTD	Final 2019	2020	2020	2020	2020	2020	2020	2020
	Jan-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20		Fiscal 2020 YTD
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,109,681	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918		\$ 925,523
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 2,334,800	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183		\$ 2,308,115
Classified	\$ 6,103,183	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685		\$ 6,846,547
Faculty	\$ 7,468,311	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415		\$ 7,214,066
Student Salary	\$ 299,873	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441		\$ 307,890
Temporary (Contract) Labor	\$ 101,061	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875		\$ 143,128
Employee Benefits	\$ 4,905,558	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141		\$ 5,025,417
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 2,123,661	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)		\$ 2,501,234
Supplies	\$ 1,182,826	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751		\$ 1,054,157
Travel	\$ 320,486	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473		\$ 391,604
Property Insurance	\$ 475,458	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635		\$ 697,089
Liability Insurance	\$ 93,290	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -		\$ 101,354
Maintenance & Repairs	\$ 2,095,533	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323		\$ 2,048,154
Utilities	\$ 533,025	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894		\$ 510,756
Scholarships & Fin Aid	\$ 8,391,370	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262		\$ 8,573,581
Advertising	\$ 343,931	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575		\$ 179,410
Lease/Rentals	\$ 80,122	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496		\$ 111,175
Interest Expense	\$ 23,269	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220		\$ 4,518
Depreciation	\$ 2,397,472	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239		\$ 2,279,119
Memberships	\$ 77,586	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223		\$ 95,633
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552		\$ 145,552
Institutional Support	\$ 154,424	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170		\$ 133,727
Other Miscellaneous Disbursements	\$ 543,982	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449		\$ 505,884
<b>Capital Expenses - Less than \$1000</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Classroom Equipment	\$ 87,655	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187		\$ 3,527
Computer Related	\$ 87,925	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498		\$ 87,236
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185		\$ 5,170
Office Equipment & Furnishing	\$ 11,902	\$ 29,403	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -		\$ 3,530
Television Station Equipment	\$ -	\$ 103,019	\$ -	\$ -	\$ -	\$ 2,313	\$ -		\$ 2,313
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Other Sources</b>		\$ 5,500							
Disposal Gain (Loss)			\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Interfund Transfers	\$ (87,426)	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010		\$ 165,277
<b>TOTAL EXPENSE</b>	\$ 41,411,566	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 14,260,753		\$ 42,370,685
<b>CHANGE IN NET POSITION</b>	\$ 9,006,272	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 359,844		\$ 11,216,944

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 267,569	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978		\$ 72,982
Computer Related	\$ -	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -		\$ 15,970
Library Books	\$ 9,067	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479		\$ 10,968
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -		\$ 15,500
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -		\$ 32,709
Television Station Equipment	\$ 8,421	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194		\$ 376,783
Donations	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 285,057</b>	<b>\$ 1,944,426</b>	<b>\$ 30,774</b>	<b>\$ 135,888</b>	<b>\$ 15,096</b>	<b>\$ 126,503</b>	<b>\$ 216,651</b>		<b>\$ 524,912</b>

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**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
			COMPARED		COMPARED		COMPARED		
	Jan-19		Jan-20		Fiscal 2019 Final		2020 Budget		
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,109,681		\$ 925,523		\$ 2,707,259		\$ 2,551,360		
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 2,212,840		\$ 2,197,886		\$ 5,060,961		\$ 5,490,382		
Classified	\$ 5,629,729		\$ 6,276,864		\$ 14,322,525		\$ 16,174,440		
Faculty	\$ 7,260,989		\$ 7,049,337		\$ 18,145,357		\$ 18,170,973		
Student Salary	\$ 119,747		\$ 144,772		\$ 617,316		\$ 627,852		
Temporary (Contract) Labor	\$ 36,356		\$ 71,357		\$ 109,111		\$ 166,754		
Employee Benefits	\$ 4,723,523		\$ 4,838,454		\$ 7,813,363		\$ 8,415,552		
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 947,796		\$ 1,398,937		\$ 480,576		\$ 2,105,709		
Supplies	\$ 845,281		\$ 881,660		\$ 2,303,203		\$ 2,261,676		
Travel	\$ 247,213		\$ 286,840		\$ 664,736		\$ 712,366		
Property Insurance	\$ 467,592		\$ 697,089		\$ 302,798		\$ 552,190		
Liability Insurance	\$ 93,290		\$ 101,354		\$ 128,065		\$ 151,215		
Maintenance & Repairs	\$ 2,050,164		\$ 1,989,729		\$ 2,361,660		\$ 2,755,971		
Utilities	\$ 533,025		\$ 510,576		\$ 1,874,149		\$ 1,714,198		
Scholarships & Fin Aid	\$ 183,742		\$ 225,893		\$ (7,848,921)		\$ 697,158		
Advertising	\$ 332,326		\$ 154,567		\$ 427,105		\$ 348,459		
Lease/Rentals	\$ 61,825		\$ 89,079		\$ 241,717		\$ 329,340		
Interest Expense	\$ -		\$ -				\$ -		
Depreciation	\$ 2,397,472		\$ 2,279,119		\$ 1,700		\$ 143,524		
Memberships	\$ 76,281		\$ 79,723		\$ 124,600		\$ 225,000		
Property Taxes	\$ 152,607		\$ 145,552		\$ 224,708		\$ 796,144		
Institutional Support	\$ 147,598		\$ 128,371		\$ 311,464		\$ 36,050		
Other Miscellaneous Disbursements	\$ 543,974		\$ 505,630		\$ 1,313,115		\$ 1,692,610		
<b>Capital Expenses - All</b>									
Land and Improvements	\$ -		\$ -		\$ (2,436,391)		\$ -		
Buildings	\$ 422,597		\$ 417,062		\$ 16,868		\$ 1,025,000		
Audio/Visual Equipment	\$ -		\$ -		\$ 450,181		\$ 78,000		
Classroom Equipment	\$ 101,875		\$ 19,737		\$ 797,799		\$ 150,000		
Computer Related	\$ 75,642		\$ 98,488		\$ 31,183		\$ 786,169		
Library Book	\$ 9,067		\$ 10,968		\$ 67,005		\$ 30,000		
Maintenance & Grounds	\$ -		\$ 20,670		\$ 14,909		\$ 30,000		
Office Equipment & Furnishing	\$ 11,902		\$ 26,674		\$ 2,463		\$ 25,000		
Television Station Equipment	\$ -		\$ 2,313		\$ 2,389		\$ -		
Vehicles	\$ -		\$ 31,592		\$ 2,500		\$ 100,000		
Donations	\$ -		\$ -				\$ -		
<b>Other Sources</b>	0		\$ -						
Disposal (Gain) Loss	\$ -		\$ -		\$ -		\$ -		
Interfund Transfers	\$ (20,126)		\$ 161,459		\$ 340,525		\$ -		
Bond Payments	\$ -		\$ -		\$ -		\$ 8,691,881		
<b>TOTAL EXPENSE</b>	<b>\$ 30,774,006</b>		<b>\$ 31,767,276</b>	<b>97%</b>	<b>\$ 50,976,001</b>	<b>60%</b>	<b>\$ 77,034,973</b>	<b>40%</b>	
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,347,364</b>		<b>\$ 9,941,899</b>	<b>84%</b>	<b>\$ 13,170,571</b>		<b>\$ 1,210,891</b>		



Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2020 as of January 31, 2020													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	150,805.95	-	Completed	(150,805.95)	150,805.95	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing s	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van E	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		574,200.00	150,805.95	-		423,394.05	150,805.95	574,200.00	-	-	28,000.00	-	(28,000.00)
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	Complete	(15.85)	121,239.19	121,223.34	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	In Progress	137,261.27	24,503.39	161,764.66	-	-	-	479,220.66	(479,220.66)
		282,988.00	145,742.58	-		137,245.42	145,742.58	282,988.00	-	-	-	550,640.00	(550,640.00)
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	22,316.39	10,379.30	In Progress	2,304.31	32,695.69	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	11,924.12	-	Ongoing	8,075.88	11,924.12	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	7,317.11	-	Ongoing	17,682.89	7,317.11	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	28,881.39	-	Ongoing	21,118.61	28,881.39	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
13	Campus Wide - Carpet Replacement	20,000.00	10,891.12	-	Ongoing	9,108.88	10,891.12	20,000.00	-	-	-	-	-
14	Campus Wide - ADA Corrections	-	23,551.27	-	Ongoing	(23,551.27)	23,551.27	-	-	-	-	-	-
		205,000.00	104,881.40	10,379.30		89,739.30	115,260.70	205,000.00	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHER	DIFFERENCE
		1,062,188.00	401,429.93	10,379.30		650,378.77	411,809.23	1,062,188.00	-	-	28,000.00	550,640.00	(578,640.00)

AMARILLO COLLEGE  
Preliminary Tax Schedule  
as of January 31, 2020

		FY 2020				FY 2019	
		Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746	\$13,282,812,272		
Tax Rate	\$0.22790	\$0.22790			\$0.20750		
Assessment:							
Bond Sinking Fund - \$ .06291	\$3,849,007	\$4,386,586		\$8,235,593	\$5,438,113		
Maintenance and Operation - \$ .16499	\$10,094,649	\$11,504,537		\$21,599,187	\$21,106,098		
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608	\$1,860,654		
Total Assessment	\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386	\$28,404,865		
Deposits of Current Taxes	11,765,271.28	\$14,215,335	\$1,499,155	\$27,479,761	\$28,125,673		
Current Collection Rate	84.38%	89.45%	75.62%	86.37%	99.02%		
Deposits of Delinquent Taxes	\$100,405	\$28,905	\$8,620	\$137,930	\$212,474		
Penalties & Interest	\$47,128	\$28,597	\$2,963	\$78,688	\$224,942		
				collection rate		collection rate	
	Budgeted - Bonds			\$8,345,887	101.34%	\$5,340,494	98.20%
	Budgeted - Maintenance and Operation			\$21,641,701	100.20%	\$20,868,770	98.88%
	Budgeted - Moore County			\$1,082,645	54.61%	\$1,095,947	58.90%
	Budgeted - Deaf Smith County			\$818,556	41.29%	\$759,441	40.82%
	Total Budget			\$31,888,789	100.22%	\$28,064,652	98.80%
	Total Collected - Current + Delinquent + Penalty/Interest			\$27,696,379		\$28,563,089	
	Over (Under) Budget			(\$4,192,410)		\$498,437	

**Minutes of the Amarillo College Board of Regents Regular Meeting of Feb. 25, 2020**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 1/31/20</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/19</b>	<b>08/31/2019</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	103,299	(98,627)	4,672	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>103,299</b>	<b>(98,627)</b>	<b>4,672</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(42,835)	1,350,099	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,136,408</b>	<b>(42,835)</b>	<b>9,093,573</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(150,806)	(1,931,387)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,453,148</b>	<b>(150,806)</b>	<b>14,302,343</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>23,692,855</b>	<b>(292,268)</b>	<b>23,400,587</b>	
<b>Fiscal Year 2019</b>	<b>26,516,562</b>	<b>(2,776,113)</b>	<b>23,692,855</b>	-
<b>Fiscal Year 2018</b>	<b>24,096,277</b>	<b>2,420,285</b>	<b>26,516,562</b>	-
<b>Fiscal Year 2017</b>	<b>22,979,978</b>	<b>1,116,299</b>	<b>24,096,277</b>	-
<b>Fiscal Year 2016</b>	<b>26,185,015</b>	<b>(3,205,037)</b>	<b>22,979,978</b>	-
<b>Fiscal Year 2015</b>	<b>27,440,976</b>	<b>(1,255,961)</b>	<b>26,185,015</b>	-
<b>Fiscal Year 2014</b>	<b>26,447,719</b>	<b>993,257</b>	<b>27,440,976</b>	-