

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
JUNE 23, 2020**

DUE TO COVID-19, THIS MEETING WAS HELD VIRTUALLY WITH SOME REGENTS ATTENDING IN PERSON IN THE PALO DURO ROOM AT AMARILLO COLLEGE. OTHERS PARTICIPATED VIA THE WEB OR TELEPHONE. THE MEETING WAS LIVE STREAMED AT <https://livestream.com/panhandlepbs/acbor062320>

REGENTS PRESENT:

In Person: Mr. Johnny Mize, Chair; Mrs. Anette Carlise, Vice-Chair; Mr. Dan Henke; Ms. Sally Jennings; Dr. Paul Proffer; Dr. David Woodburn

Via Google Meeting: Ms. Michele Fortunato; Mr. Patrick Miller, Secretary

REGENTS ABSENT: Mr. Jay Barrett

CAMPUS REPRESENTATIVES PRESENT: **Via Google Meeting** – Ms. Ronda Crow, Representative for the Moore County Campus; Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT: None

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Kyle Arrant – Director of Station Operations, KACV-TV

Mr. Jim Baca – Manager, Physical Plant

Ms. Joy Brenneman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents

Ms. Tiffani Crosley – Associate Vice President of Business Affairs

Mr. Shane Hepler – Chief Information Officer

Mr. Kevin Moore – Superintendent of Maintenance & Operations

Mr. Charlie Shepard – Gonser Gerber

Mr. Danny Smith – Program Manager, Independent Contractor for bond projects

Mr. Collin Witherspoon – Executive Director of Institutional Research

STATUS UPDATE AND REGULAR BOARD MEETING

The Status Update was called to order at 5:49 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. A quorum was present.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Mize, Carlisle, Miller

No report.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**AC Foundation** – report by Woodburn, Henke, Barrett

Mr. Henke stated that Charlie Shepard with Gonser Gerber presented his report on the comprehensive campaign, feasibility study, and recommendations. Mr. Shepard will present the report to the Regents later in this meeting. It was the unanimous decision of the AC Foundation Board to send these recommendations to the Board of Regents for approval.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato reported that the museum is open on Friday, Saturday, and Sunday requiring masks and social distancing. The board is exploring ways to have openings again following CDC guidelines for members only. The virtual shows are still successful.

Panhandle PBS – report by Miller, Barrett

Mr. Miller noted that membership at Panhandle PBS is up 4% at this time and is anticipated to meet its 5% increase goal after the year-end membership drive. Reaching this goal is expected even with the postponing of the Savor the Goods events. Underwriting is down 16% due to COVID related cancellations, but grants have increased and PPBS will post a strong year in spite of the hardships caused by the pandemic. Mr. Miller expressed his appreciation for the good work by the team at PPBS during this time.

Tax Increment Reinvestment Zone (TIRZ) – report by Mize

Mr. Mize stated that this board had met and discussed an extension for the apartments at the FirstBank Southwest tower in downtown Amarillo. He did not know if it had been accepted at this time.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Sharp

Mr. Sharp reported that this board has met a couple of times. They are reviewing the consultants reports as to what might work in that area but there are no updates at this time. The board will continue to meet with the consultant.

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle, Crow
No report.**East Property Family Housing Committee** – report by Mize-Chair, Proffer, Barrett
No report.**Standing Policies & Procedures Committee** – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle did not have a report, but there will be a policy for Board approval in the regular meeting.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize

This committee did not meet but will meet prior to the next meeting to review the Investment Policy. Request for the annual approval of this policy by the Board will be on the next meeting agenda.

Legislative Affairs Committee – report by Carlisle-Chair, Miller, Jennings, Barrett

Mrs. Carlisle noted that this will be an interesting year with all the reduction in revenue and changes caused by COVID-19.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Mrs. Carlisle reported that the June meeting had been moved to August and subsequently cancelled. There may be some intermittent online commitments and they are working on the strategic plan online.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**Nominating Committee** – report by Fortunato-Chair, Proffer, Barrett

No report

Mr. Mize requested that Regents submit their requests for changes or new committee assignments to him by next Friday.

GONSER GERBER PRESENTATION

Mr. Sherrod introduced Charie Shepard with Gonser Gerber and noted that the comprehensive campaign will be a challenging but important task. Gonser Gerber's External Philanthropic Market Assessment took place in March and April with the report completed in May. The Board was emailed a copy of this report prior to the meeting. Indications of the campaign's success will include extraordinary amounts of gift income, building a generous culture inside and outside of the college, inspiring loyal volunteers, strengthening of AC's brand, and positioning the college to impact students and the community.

The assessment reveals what initiatives interviewees thought most important and the level of support that might be expected. It also identifies potential volunteers, others with major gift potential, and the level of trust in the college's leadership. Mr. Shepard conducted 37 interviews with 43 different people including corporate and community leaders, Board members, and major donors. The tested fundraising goal was \$36M.

The key recommendations are to pursue a six-year campaign with a two-year quiet phase, three-year public phase, and one-year celebration phase concluding with a large celebratory event. The quiet phase focuses on those closest to the college with a goal of raising \$30M or 65-70% of the funds. This is a working goal providing flexibility for the possibility of changing the amount and/or objectives. The three-year phase is open to everyone. All gifts received during the six year period are counted.

Preliminary top priorities from the assessment were faculty investments, student scholarships, First Responders Academy, and Earn & Learn.

Mr. Shepard noted that there are institutional budget implications if the campaign is approved. Funds would be required to support alumni engagement, database improvements, and campaign management including hiring a campaign director. The president will need to lead an effort with the Foundation Board to establish a campaign steering committee and establish major gift committees. Additionally, a planning task force should be established for each priority. Communication regarding the differences between the campaign and bond funds should be clear explaining how the campaign supports the bond projects and connects to the AC's strategic plan priorities.

Mr. Shepard stated that responses to athletics were mixed with strong opinions on both sides. Those in favor saw it as a way to help with recruiting and increase student engagement and community involvement. Those against saw it as expensive and off mission. Those who have historically given major gifts were against while newer donors to the college were in favor. Indications are that large gifts would not be designated to athletics but to the Business Center and Earn & Learn. His recommendation was to proceed very carefully and communicate a great deal.

Mr. Shepard discussed the recommendation to change the name of the innovation hub to something different to reduce the perception that this would compete with WT's Enterprise Center. Currently, AC and WT have a good working relationship and clarity should be provided on the differences between the two entities.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

Mr. Shepard stated that historically philanthropy in America is very resilient. Although there was a decrease in giving for the first quarter with donors taking a wait and see attitude related to COVID, expectations are that giving will increase to previous levels or higher. The Cares Act allows for a charitable gift deduction up to 100% of adjusted gross income for one year. Donors are especially interested in causes that support the front line and AC could be seen as one of those.

Those interviewed felt that the \$36M campaign goal was doable. The campaign will be discussed at the Board/Cabinet Budget Retreat in July, and the Board of Regents will be asked to support the feasibility study and campaign at the August meeting.

SACS UPDATE

Dr. Clunis informed the Board that the college has the SACS timeline through 2022 for the re-accreditation process. The report is due next year with a site visit in the Fall of 2022. She will provide the timeline to Dr. Lowery-Hart so that he may forward it to the Regents.

BOND PROJECTS**Carter Fitness Center**

The architects have completed two proposals, one for a traditional upgrade to the facility and one that would support athletics. However, the cost differential requires more discussion and this item will be discussed further during the Board/Cabinet Budget Retreat.

COVID UPDATES**COVID Survey**

Mr. Witherspoon reported that surveys were done regarding AC's response to COVID. There were no major concerns in either. The student survey had about a 15% response rate. 80% of these students stated that they were aware of how the college was responding to the crisis and where to find the information they needed. 80% also felt they had the tools and resources necessary to complete their course work. This confirmed that about 20% of students do not have the technology they need and AC will work to find ways to support these students. When asked if these changes would affect their graduation date, 41% said no, 18% said yes, and 40% were unsure.

The faculty survey had a 55% response rate, 66% were full-time and 34% were part-time. 87% stated that they had the tools they needed to get their job done effectively. More than 90% responded they knew where to find information on AC's response to COVID, including technology support. Faculty expressed appreciation that they didn't have out of pocket expenses or received reimbursement. CTL had done a good job with professional development prior to the crisis which helped with the transition. Amarillo College did not experience a large withdrawal rate like other institutions. The withdrawal rate actually decreased compared to last Spring. This can be attributed to the phenomenal job by faculty, the calling campaign, and online support systems.

COVID Policies

Ms. Jones noted that Cabinet and supervisors have worked hard to prepare for employees and students to return to campus. Extensive training has been provided to supervisors and training for employees is now available and required before returning to work. It has been determined that face coverings must be worn anywhere on campus, inside or outside. The only exception is for those working alone in an office. The Board will be asked to approve this policy in the regular meeting. The Board made a few changes to some wording on the policy. Ms. Jones will have it ready for the regular meeting.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**Fall Reopening**

Dr. Clunis reported that faculty are preparing to come back to campus in the Fall for face-to-face classes. They have been asked to provide instruction to students who can't or don't want to come back to campus through synchronous learning. Many courses will move to hybrid or will divide the students to attend on alternating days. The model used through the summer for in person classes by East and West campuses will be scaled for Fall classes on the other campuses.

NO EXCUSES**Program Update**

Dr. Lowery-Hart informed the Board that students in the Mortuary Science Program have not met requirements and the college is pausing admission of students into the program and will close the program for now. After working with the accrediting agency it could be reopened in the future or redesigned and brought to the Board for approval.

No Excuses 2025 Strategic Plan

Dr. Lowery-Hart noted that due to other concerns at this time, work on this has paused but that an outline from Achieving the Dream will be discussed at the Board/Cabinet Retreat.

The status update meeting adjourned at 7:34 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:42 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. Mr. Mize welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

Written comments or questions could be submitted in advance of the meeting by 5:00 pm on June 23, 2020 to Joy Brenneman at jdbrenneman@actx.edu who would read the comments or questions into record before or during the Board's consideration of that item. There were no public comments.

MINUTES APPROVED

Minutes of the Regular Meeting of May 26, 2020 had been provided to the Regents.

Mrs. Carlisle moved, seconded by Dr. Proffer, to approve the minutes of the regular meeting of May 26, 2020. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS**Faculty****Herrington, Chelsea – Instructor, Mathematics**

Effective Date: August 17, 2020

Salary: \$48,412/year, 9 months, full-time

Qualifications: Bachelor's and Master's Degrees-Mathematics

Bio: Ms. Herrington obtained her Bachelor's and Master's degrees in Mathematics from Texas Tech University with a minor in Secondary Education. She currently teaches part-time for Amarillo College. She taught mathematics at Amarillo High School for two years and at Lubbock High School for four years.

Replacement for: Sheri Clowe-Tompkins

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**Ruby, Kevin – Instructor, Automotive**

Effective Date: August 17, 2020
Salary: \$62,629/year, 9 months, full-time
Qualifications: Bachelor's and Master's Degrees-Automotive
Bio: Mr. Ruby obtained his Bachelor's and Master's degrees in Automotive Technology from Montana State University. He is ASE Master certified and has multiple certifications in his field. Since 2014, he has been an assistant professor at Montana State teaching in the Automotive, Diesel, and AG-Mechanics programs. He also taught Automotive Technician classes at Chattahoochee Technical College in Georgia for 8 years.
Replacement for: Derek Lyon and Billy Barclay

Welshimer, Sara – Instructor, English

Effective Date: August 17, 2020
Salary: \$51,781/year, 9 months, full-time
Qualifications: Bachelor's and Master's Degrees-in English Literature
Bio: Ms. Welshimer obtained her Bachelor's Degree at California Baptist University in Riverside, California and a Master of Arts degree at Baylor University. She is certified in secondary education for English. She currently teaches part-time for Amarillo College. She taught eight years at Houston Christian High and served as English Department Chair. She was adjunct faculty at Lonestar Community College and taught at Midway High School in Waco Texas for six years.
Replacement for: Karen Taylor

Administrators**Bivins, B. Peyton – Major Gifts Officer, AC Foundation**

Effective Date: June 1, 2020
Salary: \$65,000/year, 12 months, full-time
Qualifications: Bachelor's Degree-Finance
Bio: Ms. Bivins obtained her Bachelor's Degree in American Studies at the University of Texas in Austin. She previously served as Director of Major Gifts for the Texas Tech University Health Sciences Center for two years and as Senior Development Manager at Third Way Center, Inc.
Replacement for: New position.

Hales, Reagan – Associate Vice President for Innovation & Work-Based Learning

Effective Date: June 22, 2020
Salary: \$112,140/year, 12 months, full-time
Qualifications: Bachelor's Degree-Finance
Bio: Ms. Hales obtained her Bachelor's Degree in Finance from the University of Texas in Austin, Texas. Previously she served for six years as the Vice President for Marketing & Business at the Amarillo Economic Development Corporation, two years as the Assistant Dean of Finance & Administration at Texas Tech University, and two years as Managing Director in Texas Tech Research Development.
Replacement for: New position.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 216.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

Ms. Fortunato moved, seconded by Dr. Woodburn, to approve the Consent Agenda. The motion carried unanimously.

COVID – 19 POLICY REGARDING WEARING OF MASKS

This item was placed on the agenda in order for the regents to deliberate the adoption of a college-wide mask policy aimed at slowing the transmission of the COVID-19 virus among students, faculty, and staff. A copy of the proposed policy was provided in the Board materials and is attached at page 217.

The wording on the policy does not exclude face shields and requests to use those will be reviewed on a case by case basis. The policy applies to all students, employees, and visitors on campuses and can be suspended or reenacted by the President without further Board approval.

Mrs. Carlisle moved, seconded by Mr. Miller, to approve the COVID – 19 Mask Policy. The motion carried unanimously.

TECHNOLOGY REPLACEMENT EQUIPMENT CONTINGENCY (TREC) PURCHASE

New equipment to replace the core in the server room at the Washington Street Campus, Student Services Center, room 20, was purchased from GTS Technology Solutions Inc. The amount of the purchase was \$134,300.71. Funds were used from the TREC funds for this purchase.

Mr. Hepler explained that this new equipment replaces the main core of the system which was old and was budgeted and approved earlier. Because it is a large expense it was brought to the Board as an information only item.

This item was for information only and no action was required.

APPROVAL OF HSI STEM PROJECT PURCHASE OF MASS SPECTROPHOTOMETER

Approval was requested to purchase a mass spectrophotometer with funds from the U.S. Department of Education HSI STEM Project, award #P031C160244. This mass spectrophotometer will enhance STEM student learning and engagement and give students the ability to research topics previously considered unavailable due to accessibility. The mass spectrophotometer equipment purchase has received the required budget approval from the Department of Education. The total cost of the item will be \$126,616.33 (Vendor - Fisher, on C15-JL-12). The mass spectrophotometer will be received and installed in the AC STEM Research Center by August 2020.

Dr. Clunis requested Board approval to purchase this equipment which will be located in the STEM research center. It will not be used by just one department but will have cross-disciplinary use by faculty and students. A new, highly qualified, director has been hired for the research center. He also has experience with sustainable farming. A new advisory board will be created. There are approximately 100 majors across the STEM programs that will use this equipment. It will have the potential to generate some revenue. A tour of the research center for the Board will be scheduled at a later meeting.

Dr. Proffer moved, seconded by Mr. Miller, to approve the Mass Spectrophotometer purchase. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**HEAL THE CITY CONTRACT**

This item was placed on the agenda in order for the Board of Regents to receive information on the contract with Heal the City to provide mental health assessment and treatment services for 100 students each year at an annual cost of \$35,000. A copy of the contract was provided in the Board materials.

This item did not require Board approval, but Dr. Lowery-Hart wanted the Board to be aware of the contract. Ms. Skinner noted that this is a turnkey operation for students to receive the assessments and services they need, including medications and referrals to other agencies. It will serve 100 students but that number could vary slightly up or down.

This item was for information only and no action was required.

CONSIDERATION OF APPROVING INTERLOCAL AGREEMENT WITH THE CITY OF AMARILLO

The administration recommended entering into a local agreement with the City of Amarillo. The subject of this Agreement is necessary for the benefit of the public; and, that each party has the legal authority to perform and to provide the governmental function or service which is the subject matter of this Agreement, being fire service; and, that the sharing of costs fairly compensates the hosting party for providing access to its fire training facility; and, the performance of this Agreement is in the common interest of both parties and ultimately promotes public safety. Chapter 791, The Texas Interlocal Cooperation Act of the Texas Government Code, grants authority for such services. A copy of the Agreement is provided in the Board materials.

Mr. Sharp explained that this is for the use of the City's fire training facility on AC's East Campus. Renewal of the agreement came due last year and the college would like to renew the agreement. It changes the length of the agreement to a three-year contract with two automatic one-year renewals. The cost is \$50,000/year for maintenance and upkeep of the facility.

Dr. Proffer moved, seconded by Mrs. Carlisle, to approve the Interlocal Agreement with the City of Amarillo. The motion carried unanimously.

Dr. Lowery-Hart reminded the Regents that the architects for the five contracts that follow have been approved previously. Mr. Smith stated that the architects have been working under a memorandum of understanding and are close to having the scope of service completed. These contracts will allow them to begin paying their consultants. All contracts include insurance and other requirements.

APPROVAL OF OWNER/ARCHITECT CONTRACT WITH DEKKER/PERICH/SABATINI, LLC TO BEGIN WORK ON THE AMARILLO COLLEGE FIRST RESPONDERS TRAINING ACADEMY AND ADA IMPROVEMENTS TO THE LOGISTICS TRAINING CENTER

This item was placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Dekker/Perich/Sabatini, LLC for the purpose of improvements to existing facilities and a new facility for AC's Emergency Response programs. A copy of the contract was provided to the Regents in the Board materials.

Mr. Smith referenced Exhibit A at the back of the contract which lists the fees and reimbursable expenses. Programming is progressing on this project.

Mrs. Carlisle moved, seconded by Dr. Woodburn, to approve the Owner/Architect Contract with Dekker/Perich/Sabatini, LLC to begin work on the Amarillo College First Responders Training Academy and ADA improvement to the Logistics Training Center. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**APPROVAL OF OWNER/ARCHITECT CONTRACT WITH LAVIN ASSOCIATES TO BEGIN WORK ON THE WASHINGTON STREET CAMPUS CARTER FITNESS CENTER IMPROVEMENTS**

This item was placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Lavin Associates for the purpose of improvements on the Carter Fitness Center. A copy of the contract was provided to the Regents in the Board materials.

Mr. Smith noted that under their memorandum of understanding, Lavin has now completed three conceptual ideas for this project. These need further discussion before they are brought to the Board. Section 6.1 lists compensation for basic services and 6.2.4 lists reimbursable expenses.

Mr. Miller moved, seconded by Ms. Jennings, to approve the Owner/Architect Contract with Lavin Associates to begin work on the Washington Street Campus Carter Fitness Center improvements. The motion carried unanimously.

APPROVAL OF OWNER/ARCHITECT CONTRACT WITH LAVIN ASSOCIATES TO BEGIN WORK ON THE WASHINGTON STREET CAMPUS HVAC IMPROVEMENTS, TIER 1

This item was placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Lavin Associates for the purpose of a HVAC Infrastructure Replacement Study. A copy of the contract was provided to the Regents in the Board materials.

Fees and reimbursable expenses for this contract can be found in sections 6.1 and 6.2.4. Lavin is working with Brown Consulting Engineers who have developed a model and some recommendations. They should have a scope of services soon followed by the contract for work. The Board discussed possible options for air purification. Mr. Smith will work with Jim Baca to install better filters and this conversation can be included with the full HVAC improvement project.

Mrs. Carlise moved, seconded by Dr. Proffer, to approve the Owner/Architect Contract with Lavin Associates to begin work on the Washington Street Campus HVAC improvements, Tier 1. The motion carried unanimously.

APPROVAL OF OWNER/ARCHITECT CONTRACT WITH SHIVER-MEGERT & ASSOCIATES LLP TO BEGIN WORK ON THE AMARILLO COLLEGE PAVING PROJECTS

This item was placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Shiver-Megert & Associates LLP for the purpose of Amarillo College paving projects on the West Campus and Washington Street Campus. A copy of the contract was provided to the Regents in the Board materials.

This contract is for paving projects included in the master plan. Shiver-Megert has put together the scope of services and conceptual ideas and will begin programming and design. Once the projects are started, no other contract will be required. Sections 11.1.1 and 11.5.1 lists the fees and reimbursable expenses. There will be some fees for review and permitting by the City, but fees in this contract should be sufficient.

Mrs. Carlisle moved, seconded by Dr. Woodburn, to approve the Owner/Architect Contract with Shiver-Megert & Associates, LLP to begin work on the Amarillo College paving projects. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**APPROVAL OF OWNER/ARCHITECT CONTRACT WITH DEKKER/PERICH/SABATINI, LLC TO BEGIN WORK ON AMARILLO COLLEGE STUDENT SERVICES CENTER AND RUSSELL HALL, WASHINGTON STREET CAMPUS**

This item was placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Dekker/Perich/Sabatini, LLC for the purpose of Stage One Services for programming and schematic design on the Student Services Center and Russell Hall, Washington Street Campus. A copy of the contract was provided to the Regents in the Board materials.

Mr. Smith noted that this is just a short agreement for scope of services. The architects have complete 3D scans of all the buildings and are working diligently, but there are many moving pieces to this project. Exhibit A lists the fees and reimbursable expenses.

Dr. Proffer moved, seconded by Mrs. Carlisle, to approve the Owner/Architect Contract with Dekker/Perich/Sabatini, LLC to begin work on the Amarillo College Student Services Center and Russell Hall, Washington Street Campus. The motion carried unanimously.

Mr. Smith will prepare and provide a monthly spreadsheet for the Regents that lists projects, architects, and what phase the project is in. This can be included with the Board materials prior to each meeting.

REQUEST FOR PROPOSAL NO. 1356 – SEAL COATING AND MAINTENANCE OF PARKING LOTS FOR AMARILLO COLLEGE, WASHINGTON STREET, WEST, EAST AND MOORE COUNTY CAMPUSES

RFP No. 1356, for Seal Coating and Maintenance of Parking Lots for Amarillo College, Washington Street, West, East and Moore County Campuses, was advertised in the paper. Project documents were obtained by six (6) contractors, with four (4) contractors submitting proposals. A tabulation of the proposals received is attached at page 218. Approval of the award being granted to Fuller and Sons with the Spray Method Bid amount of \$195,240.00 and the Squeegee Method Bid amount of \$219,365.00 was requested. Funds for the project were available in the A&I Campus Wide - Parking Lot Repairs Project.

Mr. Baca noted that this request is for seal coating for multiple parking lots. Contractors were required to propose two different methods of applying the seal coat: the spray method and squeegee method. He recommends approval of Fuller and Sons with the squeegee method. This project includes patching and restriping.

Mr. Miller moved, seconded by Ms. Fortunato, to approve RFP No. 1356 for seal coating and maintenance of parking lots for Amarillo College Washington Street, West, East, and Moore County Campuses. The motion carried unanimously.

INVESTMENT REPORT

A copy of the Quarterly Investment Report for the period March 1, 2020 through May 31, 2020 had been provided in Board materials.

Mr. Sharp noted that page two of the report provides a good synopsis of what's been happening in the market due to COVID. Page four reflects a beginning value of \$74.8M on February 29, 2020 and ending value of \$69.9M on May 31, 2020. The funds have lost some value because of the pandemic and interest rates are low. If the economy picks up, next quarter could have better values. The remainder of the report provides detailed information on the funds.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

Dr. Proffer moved, seconded by Ms. Jennings, to approve the Quarterly Investment Report for the period March 1 through May 31, 2020. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements as of May 31, 2020 are attached at pages 219 through 229.

Mr. Sharp presented the Financial Report. Assets at the end of May were \$212M compared to \$183M last year at this time. The increase is due to bond proceeds. Current liabilities are \$176M compared to \$160M last year. Operating revenues are slightly higher and operating expenses slightly lower than last year. Expenses to date of \$60M are at 78% which is approximately 2% over budget. Reserves are at \$23M.

Dr. Proffer moved, seconded by Mrs. Carlisle, to approve the May 31, 2020 financial statements. The motion carried unanimously.

CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

There being no further items for discussion, Mrs. Carlisle moved to adjourn, seconded by Mrs. Jennings. The meeting adjourned at 8:28 p.m.

Patrick Miller, Secretary

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**AMARILLO COLLEGE
BUDGET AMENDMENTS
June 23, 2020****1. KACV - FM – transfer of funds to cover expenses of upgrades to station equipment.**

Increase KACV FM – Capital Equipment Pool	\$15,568.20
Decrease General Contingency – Contingency Pool	(\$15,568.20)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**DH.COVID.TEMP.2020****Masks or Cloth Face Coverings Required on Amarillo College Campuses and Instructional Sites**

All employees, students and visitors are required to wear a mask or cloth face covering that covers the mouth and nose at all times while on Amarillo College campuses, properties and instructional sites.

Employees with a documented health risk for which they wish to request an exemption under this policy must contact [Human Resources](#) to discuss their request.

Students with a documented health risk for which they wish to request an exemption under this policy must contact the office of Student Affairs to discuss potential alternative instructional delivery options.

Employees, students and visitors working alone in an enclosed space are permitted to remove the mask. However, they must wear the mask at all other times.

Should an employee, student or visitor wish to eat or drink, he or she may remove the mask to do so provided they stay at least six feet from others.

This policy will be strictly enforced. Failure to follow the policy may result in student discipline or employee discipline. Visitors refusing to comply with this policy may be asked to leave the college campus, property or instructional site.

The college President has the authority to suspend or reenact this policy as the pandemic conditions and data warrant without the necessity of board action.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

BID TABULATION

June 16, 2020

RFP#1356

Seal Coating and Maintenance of Parking Lots

Amarillo College Campuses

Amarillo, TX

PROJECT NO.: 2020-05

BIDDERS	Addenda Rcvd	Bid Bond	#1	#2	CALENDAR DAYS
			SPRAY METHOD	SQUEEGEE METHOD	
Advanced Asphalt Services	X		\$229,424		50
Advanced Pavement	X	X	\$173,152	\$243,824	50
Bryer Paving	X	X	\$270,912	\$291,912	90
Fuller & Sons	X	X	\$195,240	\$219,365	70

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020**May 2020 FINANCIALS**

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION												
FISCAL YEAR 2020 THROUGH May 31, 2020												
	May-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	
ASSETS												
CURRENT ASSETS												
Cash & Equivalents	\$ 11,682,319	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126	\$ 20,754,058	\$ 19,093,120	
Short-Term Investments	\$ 20,476,251	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784	\$ 14,010,784	\$ 14,087,675	
Receivables	\$ 10,257,611	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097	\$ 8,215,281	\$ 7,866,659	
Inventory	\$ 1,130,948	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445	\$ 1,312,014	\$ 1,460,064	
Prepaid Expenses and Other Assets	\$ 72,762	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179	\$ 83,179	\$ 66,978	
Total Current Assets	\$ 43,619,890	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725	\$ 52,779,125	\$ 49,191,020	\$ 44,889,631	\$ 44,375,316	\$ 42,574,495	
NON CURRENT ASSETS												
Restricted Cash and Cash Equivalents	\$ 4,129,338	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312	\$ 36,490,989	\$ 36,514,157	
Restricted Investments	\$ 10,050,550	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286	\$ 9,585,564	\$ 9,910,290	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	
Property & Equipment	\$ 122,514,448	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785	\$ 119,353,727	\$ 118,923,605	
Total Non Current Assets	\$ 139,635,306	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295	\$ 177,794,301	\$ 170,584,442	\$ 169,273,158	\$ 169,853,056	\$ 169,770,828	
TOTAL ASSETS	\$ 183,255,196	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020	\$ 230,573,427	\$ 219,775,462	\$ 214,162,789	\$ 214,228,372	\$ 212,345,322	
DEFERRED OUTFLOWS OF RESOURCES												
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	
	\$ 189,521,408	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568	\$ 227,502,151	\$ 225,619,101	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)												
FISCAL YEAR 2020 THROUGH May 31, 2020												
	May-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 1,109,783	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803	\$ 1,058,808	\$ 1,083,503	
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	
Funds Held for Others	\$ 5,390,060	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740	\$ 5,461,120	\$ 5,595,397	
Unearned Revenues	\$ 10,163,473	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127	\$ 9,955,268	\$ 9,399,169	
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ -	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429	\$ 76,567	\$ 66,732	
Retainage Payable	\$ 29,399	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -	\$ -	\$ -	
Total Current Liabilities	\$ 21,095,937	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489	\$ 27,047,387	\$ 25,743,424	\$ 23,536,864	\$ 20,111,894	\$ 20,119,557	\$ 19,712,595	
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	
Deposits Payable	\$ 156,481	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431	\$ 154,606	\$ 150,806	\$ 152,306	
Bonds Payable	\$ 51,530,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	
Unamortized Debt Premium	\$ 4,069,560	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808	\$ 10,155,508	\$ 9,469,209	
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	
Total Non Current Liabilities	\$ 139,197,342	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022	\$ 164,351,972	\$ 163,784,087	\$ 157,481,388	\$ 157,721,240	\$ 157,031,141	\$ 156,346,341	
TOTAL LIABILITIES	\$ 160,293,280	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511	\$ 191,399,359	\$ 189,527,511	\$ 181,018,252	\$ 177,833,134	\$ 177,150,698	\$ 176,058,936	
Deferred Inflows												
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 66,071,769	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195	\$ 70,655,137	\$ 70,230,015	
Restricted												
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997	\$ 535,909	\$ 577,667	
Expendable: Debt Service	\$ 2,607,711	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510	\$ 1,650,258	\$ 2,339,290	
Other, Primary Donor Restrictions	\$ 5,749,407	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983	\$ 8,013,208	\$ 7,165,580	
Unrestricted												
Unrestricted	\$ (68,214,479)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)	\$ (67,248,420)	\$ (67,449,503)	
TOTAL NET POSITION	\$ 9,101,208	\$ 8,599,646	\$ 17,641,737	\$ 15,094,244	\$ 18,519,399	\$ 19,455,148	\$ 19,813,402	\$ 17,524,697	\$ 15,358,074	\$ 16,106,093	\$ 15,363,049	

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2020 THROUGH May 31, 2020												
	Fiscal 2019 YTD	Final										
	May-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Fiscal 2020 YTD
OPERATING REVENUES												
Tuition and Fees	\$ 21,268,053	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 1,047,972	\$ 698,073	\$ 20,854,486
Federal Grants and Contracts	\$ 1,611,634	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 122,089	\$ 213,829	\$ 1,245,373
State Grants and Contracts	\$ 2,564,567	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 597,065	\$ 262,234	\$ 182,543	\$ 2,736,997
Local Grants and Contracts	\$ 1,459,109	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 163,404	\$ 158,978	\$ 1,469,531
Nongovernmental grants and contracts	\$ 1,905,127	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 278,934	\$ 180,358	\$ 2,436,682
Sales and Services of Educational Activities	\$ 389,143	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142	\$ 22,438	\$ 24,653	\$ 6,222	\$ 22,438	\$ 370,422
Auxiliary Enterprises (net of discounts)	\$ 4,454,184	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691	\$ 325,244	\$ 404,392	\$ 255,865	\$ 325,244	\$ 3,993,841
Other Operating Revenues	\$ 887,551	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 31,868	\$ 36,952	\$ 1,130,452
Total Operating Revenues	\$ 34,489,368	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 3,663,736	\$ 1,543,770	\$ 1,907,328	\$ 2,168,588	\$ 1,818,415	\$ 34,237,783
NON OPERATING REVENUES												
State Appropriations	\$ 10,138,599	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 1,237,285	\$ 1,237,285	\$ 11,166,294
Taxes for maintenance and operations	\$ 15,730,647	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 1,812,392	\$ 1,808,387	\$ 16,080,139
Taxes for general obligation bonds	\$ 4,088,331	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 690,477	\$ 688,254	\$ 6,196,489
Federal revenue, non-operating	\$ 8,178,068	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 25,635	\$ (60,782)	\$ 7,990,209
Gifts	\$ 305,091	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 10,000	\$ -	\$ 12,950
Investment Income	\$ 289,746	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 433,992	\$ 261,405	\$ 721,345
Interest on Capital Debt	\$ (1,150,538)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ -	\$ -	\$ (1,573,349)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ 224	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ (14,504)	\$ 2,074	\$ (11,835)
Total Non Operating Revenues	\$ 37,580,169	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 10,956,861	\$ 2,491,202	\$ 3,171,193	\$ 4,195,276	\$ 3,936,622	\$ 40,582,242
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)													
FISCAL YEAR 2020 THROUGH May 31, 2020													
	Fiscal 2019 YTD	Final	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	May-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Fiscal 2020 YTD	
OPERATING EXPENSES													
Cost of Sales	\$ 1,454,373	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 85,760	\$ 17,351	\$ 1,281,905	
Salary, Wages & Benefits													
Administrators	\$ 4,179,424	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 474,872	\$ 616,001	\$ 5,344,349	
Classified	\$ 11,633,112	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 1,409,088	\$ 1,265,966	\$ 12,286,572	
Faculty	\$ 13,602,075	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 1,469,547	\$ 1,499,428	\$ 13,119,268	
Student Salary	\$ 625,947	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 71,918	\$ 73,919	\$ 585,038	
Temporary (Contract) Labor	\$ 195,261	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 15,222	\$ 6,795	\$ 218,751	
Employee Benefits	\$ 8,768,761	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 963,383	\$ 972,239	\$ 8,912,072	
Dept Operating Expenses													
Professional Fees	\$ 3,939,764	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 186,483	\$ 71,218	\$ 3,126,018	
Supplies	\$ 2,157,442	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 206,536	\$ 136,612	\$ 1,861,370	
Travel	\$ 791,168	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 5,233	\$ (25,554)	\$ 579,821	
Property Insurance	\$ 476,458	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ -	\$ 1,000	\$ 701,101	
Liability Insurance	\$ 102,285	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ 101,771	
Maintenance & Repairs	\$ 2,425,968	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 113,010	\$ 42,289	\$ 2,351,897	
Utilities	\$ 1,057,377	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 112,017	\$ 74,491	\$ 937,520	
Scholarships & Fin Aid	\$ 11,018,956	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ (141,563)	\$ 936,721	\$ 10,105,102	
Advertising	\$ 549,098	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 38,493	\$ 27,361	\$ 300,243	
Lease/Rentals	\$ 187,018	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 20,953	\$ 21,271	\$ 207,631	
Interest Expense	\$ 41,376	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 2,949	\$ 2,663	\$ 17,109	
Depreciation	\$ 4,303,864	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 450,765	\$ 449,700	\$ 4,083,107	
Memberships	\$ 116,935	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 7,296	\$ 19,274	\$ 143,783	
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 145,552	
Institutional Support	\$ 232,992	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 16,449	\$ 8,739	\$ 203,348	
Other Miscellaneous Disbursements	\$ 997,522	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 66,211	\$ 109,915	\$ 875,430	
Capital Expenses - Less than \$1000													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 122,747	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 53,064	\$ 2,017	\$ 67,582	
Computer Related	\$ 358,905	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 1,107	\$ 166,140	\$ 334,338	
Maintenance & Grounds	\$ 4,714	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 3,162	\$ -	\$ 12,468	
Office Equipment & Furnishing	\$ 21,106	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ 13,200	\$ -	\$ 37,591	
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ 5,609	
Vehicles	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources													
Disposal Gain (Loss)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 97,663	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ (19,036)	\$ (17,364)	\$ 102,825	
TOTAL EXPENSE	\$ 69,620,418	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 14,260,753	\$ 6,325,734	\$ 7,245,144	\$ 5,626,120	\$ 6,481,488	\$ 68,049,171	
CHANGE IN NET POSITION	\$ 2,449,119	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 359,844	\$ (2,290,761)	\$ (2,166,623)	\$ 737,745	\$ (726,450)	\$ 6,770,854	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)													
FISCAL YEAR 2020 THROUGH MAY 31, 2020													
	Fiscal 2019 YTD	Final	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	May-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Fiscal 2020 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated													
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 391,572	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 8,538	\$ 32,600	\$ 162,508	\$ -
Computer Related	\$ 136,041	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 9,600	\$ -	\$ 25,570	\$ -
Library Books	\$ 21,179	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ -	\$ -	\$ 12,584	\$ -
Maintenance & Grounds	\$ 14,288	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ -	\$ -	\$ 42,316	\$ -
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ -	\$ -	\$ 39,509	\$ -
Television Station Equipment	\$ 10,271	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 386,783	\$ -
Donations	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.0	\$ -	\$ 10,000	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 575,851	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 216,651	\$ 37,600	\$ 51,020	\$ 28,138	\$ 37,600	\$ 679,270	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH May 31, 2020									
	May-19	COMPARED May-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget			
OPERATING REVENUES									
Tuition and Fees	\$ 21,086,780	\$ 20,690,681		\$ 14,388,077		\$ 22,242,137			
Federal Grants and Contracts	\$ 46,711	\$ 38,747		\$ 163,099		\$ 224,992			
State Grants and Contracts	\$ 71,595	\$ 79,390		\$ 32,817		\$ -			
Local Grants and Contracts	\$ 1,447,400	\$ 1,495,939		\$ 1,915,331		\$ 2,076,101			
Nongovernmental grants and contracts	\$ 276,380	\$ 283,351		\$ 338,629		\$ 251,750			
Sales and Services of Educational Activities	\$ 389,143	\$ 362,784		\$ 524,617		\$ 364,301			
Auxiliary Enterprises (net of discounts)	\$ 4,454,184	\$ 4,075,587		\$ 5,526,346		\$ 7,092,114			
Other Operating Revenues	\$ 458,680	\$ 681,148		\$ 1,911		\$ 654,469			
Total Operating Revenues	\$ 28,230,873	\$ 27,707,628	102%	\$ 22,890,829	123%	\$ 32,905,864	86%		
NON OPERATING REVENUES									
State Appropriations	\$ 10,138,599	\$ 11,166,294		\$ 13,548,432		\$ 14,847,412			
Taxes for maintenance and operations	\$ 15,730,647	\$ 16,080,139		\$ 21,067,011		\$ 21,633,307			
Taxes for general obligation bonds	\$ 4,088,331	\$ 6,196,489		\$ 5,463,085		\$ 8,354,281			
Federal revenue, non-operating	\$ 28,266	\$ 21,135		\$ 56,982		\$ 450,000			
Gifts	\$ 305,091	\$ 12,950		\$ 321,166		\$ 55,000			
Investment Income	\$ 334,041	\$ 267,697		\$ 661,304		\$ -			
Interest on Capital Debt	\$ (4,735,538)	\$ (7,268,349)		\$ (2,051,396)		\$ -			
Loss on Disposal of Fixed Assets	\$ 224	\$ (11,835)		\$ -		\$ -			
Fund Allocation	\$ -	\$ -		\$ 2,189,159		\$ -			
Total Non Operating Revenues	\$ 25,889,661	\$ 26,464,521	98%	\$ 41,255,744	63%	\$ 45,340,000	58%		
TOTAL REVENUE	\$ 54,120,533	\$ 54,172,149	100%	\$ 64,146,572	84%	\$ 78,245,864	69%		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH May 31, 2020									
			COMPARED		COMPARED		COMPARED		
	May-19		May-20		Fiscal 2019 Final		2020 Budget		
Cost of Sales	\$ 1,454,373		\$ 1,281,905		\$ 2,707,259		\$ 2,551,360		
Salary, Wages & Benefits									
Administrators	\$ 3,963,833		\$ 5,143,382		\$ 5,060,961		\$ 5,490,382		
Classified	\$ 10,749,325		\$ 11,211,730		\$ 14,322,525		\$ 16,174,440		
Faculty	\$ 13,191,143		\$ 12,773,733		\$ 18,145,357		\$ 18,170,973		
Student Salary	\$ 299,313		\$ 298,925		\$ 617,316		\$ 627,852		
Temporary (Contract) Labor	\$ 98,299		\$ 45,855		\$ 109,111		\$ 166,754		
Employee Benefits	\$ 8,436,213		\$ 8,558,893		\$ 7,813,363		\$ 8,415,552		
Dept Operating Expenses									
Professional Fees	\$ 1,735,817		\$ 1,565,420		\$ 480,576		\$ 2,105,709		
Supplies	\$ 1,664,712		\$ 1,488,359		\$ 2,303,203		\$ 2,261,676		
Travel	\$ 616,755		\$ 410,731		\$ 664,736		\$ 712,366		
Property Insurance	\$ 468,592		\$ 701,101		\$ 302,798		\$ 552,190		
Liability Insurance	\$ 102,285		\$ 101,771		\$ 128,065		\$ 151,215		
Maintenance & Repairs	\$ 2,320,012		\$ 2,279,106		\$ 2,361,660		\$ 2,755,971		
Utilities	\$ 1,057,377		\$ 937,232		\$ 1,874,149		\$ 1,714,198		
Scholarships & Fin Aid	\$ 308,556		\$ 318,574		\$ (7,848,921)		\$ 697,158		
Advertising	\$ 528,491		\$ 272,596		\$ 427,105		\$ 348,459		
Lease/Rentals	\$ 155,131		\$ 173,706		\$ 241,717		\$ 329,340		
Interest Expense	\$ 865		\$ 358				\$ -		
Depreciation	\$ 4,303,864		\$ 4,083,107		\$ 1,700		\$ 143,524		
Memberships	\$ 100,123		\$ 122,572		\$ 124,600		\$ 225,000		
Property Taxes	\$ 152,607		\$ 145,552		\$ 224,708		\$ 796,144		
Institutional Support	\$ 209,650		\$ 196,789		\$ 311,464		\$ 36,050		
Other Miscellaneous Disbursements	\$ 995,472		\$ 874,734		\$ 1,313,115		\$ 1,692,610		
Capital Expenses - All									
Land and Improvements	\$ -		\$ -		\$ (2,436,391)		\$ -		
Buildings	\$ 1,178,753		\$ 642,780		\$ 16,868		\$ 1,025,000		
Audio/Visual Equipment	\$ -		\$ -		\$ 450,181		\$ 78,000		
Classroom Equipment	\$ 168,622		\$ 36,568		\$ 797,799		\$ 150,000		
Computer Related	\$ 323,886		\$ 117,189		\$ 31,183		\$ 786,169		
Library Book	\$ 21,179		\$ 12,584		\$ 67,005		\$ 30,000		
Maintenance & Grounds	\$ 19,002		\$ 27,968		\$ 14,909		\$ 30,000		
Office Equipment & Furnishing	\$ 21,106		\$ 41,135		\$ 2,463		\$ 25,000		
Television Station Equipment	\$ -		\$ 2,313		\$ 2,389		\$ -		
Vehicles	\$ 5,500		\$ 82,902		\$ 2,500		\$ 100,000		
Coffee Shop Equipment	\$ -		\$ 13,200						
Donations	\$ 2,500		\$ 10,000				\$ -		
Other Sources									
Disposal (Gain) Loss	\$ -		\$ -		\$ -		\$ -		
Interfund Transfers	\$ 4,828,274		\$ 372,207		\$ 340,525		\$ -		
Bond Payments	\$ 3,585,000		\$ 5,695,000		\$ -		\$ 8,691,881		
TOTAL EXPENSE	\$ 63,066,628		\$ 60,039,979	105%	\$ 50,976,001	124%	\$ 77,034,973	78%	
CHANGE IN NET POSITION	\$ (8,946,094)		\$ (5,867,830)	152%	\$ 13,170,571		\$ 1,210,891		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2020 as of May 31, 2020													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	196,880.73	-	-	Completed	(196,880.73)	196,880.73	-	-	-	-	-
		-	196,880.73	-	-		(196,880.73)	196,880.73	-	-	-	-	-
AMARILLO - WEST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	76,000.00	4,970.00	-	31,772.00	In Progress	39,258.00	36,742.00	76,000.00	-	-	-	-
		76,000.00	4,970.00	-	31,772.00		39,258.00	36,742.00	76,000.00	-	-	-	-
AMARILLO - DOWNTOWN CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Downtown Campus Tables	4,000.00	2,999.40	-	-	Complete	1,000.60	2,999.40	4,000.00	-	-	-	-
		4,000.00	2,999.40	-	-		1,000.60	2,999.40	4,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2020													
as of May 31, 2020													
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(71,419.34)
5	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	-	Complete	137,261.27	24,503.39	161,764.66	-	-	479,220.66	(479,220.66)
6	East Campus Building 1400 Repairs	70,000.00	-	-	49,726.00	In Progress	20,274.00	49,726.00	70,000.00	-	-	-	-
7	East Campus New Airlines in Mechanic Bays	5,500.00	-	-	-	In Progress	5,500.00	-	5,500.00	-	-	-	-
		358,488.00	145,742.58	-	49,726.00		163,019.42	195,468.58	358,488.00	-	-	550,640.00	(550,640.00)
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	40,000.00	33,712.87	-	-	Ongoing	6,287.13	33,712.87	40,000.00	-	-	-	-
9	Campus Wide - Replace Furniture	40,700.00	-	-	-	Ongoing	40,700.00	-	40,700.00	-	-	-	-
10	Campus Wide - Building Drainage Corrections	43,000.00	11,924.12	-	-	Ongoing	31,075.88	11,924.12	43,000.00	-	-	-	-
11	Campus Wide - Emergency Lighting Corrections	65,000.00	13,410.41	-	-	Ongoing	51,589.59	13,410.41	65,000.00	-	-	-	-
12	Campus Wide - Paint and Small Repairs	95,000.00	50,455.05	-	-	Ongoing	44,544.95	50,455.05	95,000.00	-	-	-	-
13	Campus Wide - Parking Lot Repairs	255,000.00	-	-	-	Ongoing	255,000.00	-	255,000.00	-	-	-	-
14	Campus Wide - Carpet Replacement	45,000.00	13,891.12	-	-	Ongoing	31,108.88	13,891.12	45,000.00	-	-	-	-
15	Campus Wide - ADA Corrections	40,000.00	24,136.38	-	-	Ongoing	15,863.62	24,136.38	40,000.00	-	-	-	-
		623,700.00	147,529.95	-	-		476,170.05	147,529.95	623,700.00	-	-	-	-
		BUDGETED	EXPENSED	CIP	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,062,188.00	498,122.66	-	81,498.00		482,567.34	579,620.66	1,062,188.00	-	-	550,640.00	(550,640.00)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of May 31, 2020									
FY 2020							FY 2019		
		Potter County	Randall County	Branch Campuses	Total		Total		
Net Taxable Values		\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272		
Tax Rate		\$0.22790	\$0.22790				\$0.20750		
Assessment:									
Bond Sinking Fund - \$.06291		\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113		
Maintenance and Operation - \$.16499		\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098		
Branch Campus Maintenance Tax				\$1,982,608	\$1,982,608		\$1,860,654		
Total Assessment		\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865		
Deposits of Current Taxes		13,498,911.73	\$15,667,464	\$1,930,005	\$31,096,380		\$28,125,673		
Current Collection Rate		96.81%	98.59%	97.35%	97.73%		99.02%		
Deposits of Delinquent Taxes		\$148,897	\$42,897	\$10,072	\$201,866		\$212,474		
Penalties & Interest		\$148,456	\$59,638	\$11,907	\$220,001		\$224,942		
						collection rate		collection rate	
		Budgeted - Bonds			\$8,345,887	101.34%	\$5,340,494	98.20%	
		Budgeted - Maintenance and Operation			\$21,641,701	100.20%	\$20,868,770	98.88%	
		Budgeted - Moore County			\$1,082,645	54.61%	\$1,095,947	58.90%	
		Budgeted - Deaf Smith County			\$818,556	41.29%	\$759,441	40.82%	
		Total Budget			\$31,888,789	100.22%	\$28,064,652	98.80%	
		Total Collected - Current + Delinquent + Penalty/Interest			\$31,518,248		\$28,563,089		
		Over (Under) Budget			(\$370,541)		\$498,437		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 23, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 5/31/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(103,299)	0	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(77,103)	1,315,831	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(77,103)	9,059,305	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(196,881)	(1,977,462)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(196,881)	14,256,268	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(377,283)	23,315,572	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-