

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF REGULAR BOARD MEETING
SEPTEMBER 24, 2019**

REGENTS PRESENT: Dr. Paul Proffer, Chair; Mr. Johnny Mize, Vice-Chair; Mrs. Anette Carlisle, Secretary; Ms. Michele Fortunato; Ms. Sally Jennings; Mr. Patrick Miller;

REGENTS ABSENT: Mr. Jay Barrett; Mr. Dan Henke; Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT:

CAMPUS REPRESENTATIVES ABSENT: Ms. Ronda Crow, Representative for the Moore County Campus; Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Ms. Denese Skinner, Vice President of Student Affairs; Mr. Steve Smith, Vice President of Business Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Joy Brenneman – Exec Asst to the President & Asst Secretary to the Board of Regents
Ms. Edie Carter – Dean, Academic Success
Mr. Hector Casanova – Student Government Association President
Ms. Barbara Cromer - ASCA
Mr. Alan Billingham - ASCA
Ms. Lauren Ebben – Reporter, Ranger
Officer Cliff Fletcher – Amarillo College Police Department
Mr. David Gay – Amarillo Globe News
Ms. Judy Jackman - ASCA
Officer Derek Judd – Amarillo College Police Department
Mr. Garrett Miller – Student
Ms. Laurel Sebastian – Fox Channel 13/4
Mr. Frank Sobey – Associate Vice President of Academic Affairs
Mr. Joe Wyatt – Assistant Director, College Relations

STATUS UPDATE

The Status Update meeting was called to order at 5:52 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents. A quorum was present.

PRAYER

Ms. Skinner introduced Garrett Miller. He is a Criminal Justice major and a Presidential Scholar. After graduating from Amarillo High School, he spent a year in Brazil with Rotary Club International and is president of the Rotary Club at AC. He talked about a good experience students had a few weeks ago at a leadership retreat with a passionate trainer who worked with them on leadership skills and public speaking. Mr. Miller then said the prayer prior to the start of the meeting.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019**SGA UPDATE**

Mr. Casanova noted September was packed with events. Fall Fest/Badger Rodeo took place today and was very well attended by students and faculty/staff. Ten members of SGA, including officers, will attend the SGA Region 1 Conference in Odessa this upcoming weekend where they will network with other clubs and prepare for the State Convention. The following weekend, several students will attend the National Association for Campus Activities (NACA) conference where they will look for new programming event ideas and obtain some professional development. Club Fair had a good turnout with good feedback from students. He provided the Regents with a list of the number of students attending Fall events to date. October will be busy with trips and finals. SGA meetings have been well attended and all delegate positions have been filled. An upcoming event, Fresh Check Day, will focus on mental health awareness.

REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Proffer, Mize, Carlisle

No Report

AC Foundation – report by Woodburn, Henke, Barrett

Dr. Lowery-Hart announced that the annual meeting is tomorrow, September 25, and the Bradley's will be honored for their gift to the Foundation. At the monthly meeting on October 10, the Board will engage in changing their bylaws for a more aligned reporting structure.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato noted that the 2019 12x12 exhibition and silent auction would take place on October 3. This has been very popular and is one of the museum's largest fundraisers.

Panhandle PBS – report by Miller, Jennings

Mr. Miller reported on his experience at the last Savor the Goods Dinner. This event has gained national attention and has shared the stories of local farmers who grow the food served at the dinners. Four outstanding and amazing chefs prepared the dinner, which was served family style. The next Savor the Goods will be November 7 at the Botanical Gardens. The dinner he attended was the largest with more than 175 in attendance. He believes this is contributing to a growth in membership. Mr. Miller also mentioned upcoming events and shows including "Two for the Road", "The American Graduate Series" featuring Tascosa High School, and the "Ken Burns Country Music Series."

Tax Increment Reinvestment Zone (TIRZ) – report by Mize

This committee did not meet. No report.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Lowery-Hart

No report. Dr. Proffer asked any Regent who might be interested in serving on this committee to let him know.

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle

No report.

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett

No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle noted the committee has previously presented a new numbering system for Board consideration. The consensus is that this is preferable. Mr. White has talked with the Texas Association of School Boards and a board liaison for the Alamo system to determine if there are any issues interfacing with TASB using the number system rather than the standard lettering and there were none. The committee liked the idea of providing a cross reference. Ms. Jones will make a few

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

minor corrections before Mrs. Carlisle sends the new system to the Board. The new system will be more searchable.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize
No report.

Legislative Affairs Committee – Carlisle-Chair, Miller, Jennings, Barrett

Mrs. Carlisle attended the Texas Education Grantmakers Advocacy Consortium meeting last week where she spent the day with legislators and foundation leaders. She noted that Senator Kel Seliger and Representative Four Price received awards for their good policy work. The focus of the meeting included early childhood, pathways, college readiness, and teacher quality. In addition, Texas ISD administrators attended the meeting. The new chair of the THECB is from Plainview, and she suggested he be invited to visit Amarillo College. She also stated that it is time to start planning conversations with legislators.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle
No report.

Nominating Committee – Fortunato-Chair, Proffer, Barrett
No report.

GENERAL ASSEMBLY REVIEW

Dr. Lowery-Hart discussed Fall General Assembly help on September 6. This meeting was used for a college-wide launch of the strategic plan and was followed by a data summit. The profile for the new “Maria” is about the same as the AISD student profile. AC has closed equity gaps for PELL, first generation and Hispanic students, but is still working to close the gap for African American men. The Strategic Plan will look at ways to recruit black males and close that equity gap. Transfer rates need the most work, and transfer rates for white students have seen the biggest decrease over the last five years. The data summit focused on figuring out the whys for the lack of growth in transfer. The summit also discussed how success rates have increased in correlation to the decrease in withdrawal rates.

Dr. Clunis reported that the data summit is proving to be an effective tool to engage employees. The data has been used in developmental education, general studies, and health science discussions and by deans and department chairs. Double digit increases for developmental students are being seen with the new co-req model.

Mr. Ball reported that the data summit discussion for his area pointed out the need for updates to the web page. The current website is free. The timing for a new look is good and the bond will help, but this will not be planned for this year.

Ms. Skinner explained that her group looked at engagement data for Student Affairs and the Advocacy and Resource Center. This gave them the opportunity to re-examine the services they provide from the students’ perspective. To ensure students understand information from their advisors they will change some of the ways in which they interact with their students.

For the Human Resources and Business divisions, Ms. Jones noted that they looked at data for employee engagement and discussed how these positions which normally don’t interact with students directly do help AC students indirectly. Discussions centered around development and engagement and provided good ideas for better communication and recognition.

HR POLICIES AND SALARY/COMPENSATION SCHEDULES

Ms. Jones provided an update on the project to review and rebuild the compensation model. The team is working to develop AC's compensation philosophy to be equitable, fair, and at market value within budget constraints. The journey to market level for new employees would be approximately eight to ten years. They are looking at other community colleges to identify competitive market salaries to attract the right applicants and ways to motivate, retain, and reward high-performing employees.

There is a need to simplify the pay grade structure and they are currently working on one comprehensive salary schedule for non-faculty positions. There are currently at least three different schedules. The new schedule would be broad and deep enough for all positions and would incorporate the spread for all pay grades. Prior work experience could be used when hiring new employees. Ms. Jones provided an example of this proposed schedule and discussed data sources used including CUPA-HR which is industry specific for colleges. The next step will be analysis of all current jobs and an updated pay grade placement for these positions. She noted that no current employees pay rates will be decreased based on this analysis.

This new pay schedule will be a rebuild, starting with a clean slate and building a more commonplace structure. It has been presented to the All-Staff Council and communication and training will be provided once it is completed. The target date for completion is late winter. When work on the faculty schedule begins, it will be in collaboration with the Faculty Senate.

FACULTY SURVEY OVERVIEW

Dr. Clunis noted that she is excited about the COACHE faculty survey used this year. The previous tool did not provide quantitative analysis, consistency, or a pattern. The survey is administered by Harvard and was funded by grant funds. The survey provides thematic information and is analyzed by COACHE with actionable results provided. Faculty responses are included so that no concerns are lost in the process. Only full-time faculty received the survey. Mr. Sobey stated that this survey was administered in the midst of many changes and 71% of 195 faculty responded. The best aspects conveyed through the survey were: quality of colleagues; support of colleagues; sense of "fit"; and, quality of students. The worst were: compensation; pressure to perform; too much service required (committees, community service, work outside the classroom); and, quality of leadership. It was encouraging that faculty expressed satisfaction with the institution as a place to work with a higher rating than AC's peers. Faculty and administration have a shared sense of purpose and responsibility, and faculty is onboard with the initiatives and mission of the college. Satisfaction with senior leadership was at 45% which is good taking into consideration all the recent changes and when compared to the cohort.

Next steps include meeting with faculty senators to form a committee of six to eight faculty to work through the issues. Policies and governance are areas of specific concern. Mr. Sobey will lead this committee to create an action plan. COACHE will provide support through the process. The next survey will be in the Fall of 2022.

NO EXCUSES

Dr. Lowery-Hart noted that this was Steve Smith's last Board meeting as he is leaving for another position. He and the Board expressed their thanks for the work he had done for the college.

The status update meeting adjourned at 6:56 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:08 p.m. by Dr. Paul Proffer, Chairman of the Board of Regents.

Dr. Proffer welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

None

MINUTES APPROVED

Minutes of the regular meeting of August 27, 2019 and special meeting of September 10, 2019 had been provided to the Regents in their Board materials.

Mr. Mize moved, seconded by Ms. Jennings, to approve the minutes of the regular meeting of August 27, 2019 and special meeting of September 10, 2019. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – List attached at pages 11 through 13.

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 14.

Mr. Miller moved, seconded by Mr. Mize, to approve the Consent Agenda. The motion carried unanimously.

TAX RATE FOR 2019 APPROVED

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2019 for the Amarillo Junior College District is \$0.20407 per \$100 of assessed value.

Adoption of the following resolution will set the 2019 Tax Rate at \$0.22790 for operations. Dr. Proffer read the resolution.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2019, and ending August 31, 2020, the tax year 2019, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of six thousand two hundred ninety-one hundred thousandths cents (\$0.06291) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2009, June 15, 2010, May 15, 2012, July 2, 2015, September 1, 2016, and September 12, 2019.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

2. An ad valorem tax of, and at the rate of sixteen thousand four hundred ninety-nine hundred thousandths cents (\$0.16499) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2019-2020, the tax year 2019.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2019 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2019 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty-two thousand seven hundred ninety hundred thousandths cents (\$0.22790) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2019-2020. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 11.67% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$2.74."

Mr. Mize moved, seconded by Ms. Jennings, to adopt the resolution that will set the 2019 Tax Rate at \$0.22790. The motion carried unanimously.

REQUESTS FOR QUALIFICATIONS 1346, 1347, AND 1348 DISCUSSED

This item was to inform the Amarillo College Board of Regents that RFQ 1346 for Architect/Engineering Professional Services for Carter Fitness Center – Washington Street Campus, RFQ 1347 for Architect/Engineering Professional Services for Student Service Center and Russell Hall – Washington Street Campus, and RFQ 1348 for Architect/Engineering Professional Services HVAC Infrastructure Replacement were advertised in the Amarillo Globe News on Tuesday, September 10, 2019, and Sunday, September 15, 2019. Committees pertaining to these master plan/bond projects have also been formed. Packets with qualifications were due to Kimberly Carlile, Purchasing Director no later than 4:00 p.m., Friday, October 4, 2019 at Parcels Hall, Suite 110B, Amarillo College, 2201 S. Washington St, Amarillo, Texas 79109.

Mr. Smith had provided all with a list of the members for the various committees appointed to date for bond projects. There is an overall Implementation Committee who will recommend members for the committees related to specific projects. The first three projects are the Carter Fitness Center, which the Board had requested moved up in the timeline, HVAC, and the Student Services Center and Russell Hall. The RFQ's have been published in the newspaper for competitive bidding. By the next Board meeting, the committees should have met and may have recommendations to bring to the Board for approval. The committee for the Carter Fitness Center includes a student, and representatives from Student Activities, IT, and others involved in fitness. The Carter Fitness Center project will update or renovate HVAC for the basketball gym area, classrooms, and locker rooms. The entry into the Center has been recently redone. The Board Finance Committee will be a part of the RFQ process and will oversee the process. Regent Sally Jennings will serve on the Implementation Committee, and it was recommended that community member be asked to serve on this committee as well.

This was an information only item and no action was taken.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019**PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES APPROVED**

Approval was requested to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$692,433. Attached at pages 15 through 24 are the history of the grant and Attachment A.

Dr. Clunis stated that this is an annual approval request and allows the college to move forward with the purchase of capital equipment and allocate funds.

Mr. Miller moved, seconded by Mrs. Carlisle to approve the purchase of Perkins Basic funded equipment and supplies for CTE programs. The motion carried unanimously.

INVESTMENT REPORT APPROVED

The Board of Regents had been provided a copy of the Quarterly Investment Report for the period June 1, 2019 through August 31, 2019 in their Board materials.

Mr. Smith reviewed the quarterly report from Hilltop Securities on the college's investments. These are down to \$32M at the end of the quarter which is typical for this time of year as most revenue is received within a two-month time frame and spent down by the end of this quarter. The yield to maturity is 2.3%, down some due to the market. He noted that the college is in compliance. The college keeps only what is necessary in cash accounts and invests other funds (reserves).

Mr. Miller moved, seconded by Mr. Mize, to approve the Quarterly Investment Report for the period June 1, 2019 through August 31, 2019. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements as of August 31, 2019 are attached at pages 25 through 35.

Mr. Smith presented the budgeted financial statements for the August 31, 2019 end-of-year and explained that this is a soft close. Compared to 2018, tuition and fees did increase for Summer 2019. Operating revenues did not include insurance proceeds as did last year's budget. Non-operating revenues were up. Total revenue was \$74M which included reserves used for the Ware basement renovation and the Master Plan.

Expenses were up from the previous year due in part to the Ware project and professional fees for the Master Plan.

There is a net gain of \$760,000; however, some entries were yet to be posted. He reviewed the fiscal year to date noting a loss in net position of \$73,000 due to reserves used for unbudgeted projects. This budget numbers are not yet final. The biggest changes will occur when the GASB is posted and state funds are received.

Ms. Carlisle moved, seconded by Mr. Miller, to approve the August 31, 2019 financial statements. The motion carried unanimously.

CLOSED MEETING

At 7:30 p.m., Dr. Proffer announced a closed session for the Board of Regents to discuss the purchase, exchange, lease or value of real property pursuant to Section 551.072 of the Texas Government Code. No final decision, action or vote will be taken in closed session. Dr. Russell Lowery-Hart and Mark White were asked to stay. The closed meeting convened at 7:35 p.m.

The closed session concluded at 8:44 p.m. No final decision, action, or vote was taken in the closed session. The open session reconvened at 8:45 p.m. with a quorum still present.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:46 p.m.

Anette Carlisle, Secretary

**BOARD OF REGENTS REGULAR MEETING
September 24, 2019
FACULTY APPOINTMENTS**

Ammons, Michael – Program Director/Instructor, Pharmacy Technology

Effective Date: August 21, 2019
Salary: \$50,527/year, 9 months, full-time
Qualifications: Bachelor's Degree
Experience: 5 years related experience as a Pharmacy Technician
Replacement for: Shawna Lopez
Bio: Mr. Ammons earned his Bachelor's Degree from Texas Tech University, majoring in Nutritional Sciences with a minor in Health Professional. His experience includes 5 years as a Pharmacy Technician II with CVS, Medi-Drive Pharmacy, NWTSHS, and University Medical Center.

Black, Letha – Instructor, Respiratory Care

Effective Date: August 19, 2019
Salary: \$52,793.33/year, 10 months, full-time
Qualifications: Bachelor's Degree
Experience: 24 years related experience
Replacement for: Becky Byrd
Bio: Ms. Black earned her Bachelor of Arts majoring in Advanced Practice Respiratory from Independence University in Salt Lake City, Utah. Her experience includes 16 years as a Director of Respiratory care, three years as a Registered Respiratory Therapist, one year as a Clinical Consultant, and four years as a Director of Respiratory Care/Cardiopulmonary Rehabilitation.

Brassfield, Erica – Program Director/Instructor, Dental Assisting Program

Effective Date: August 21, 2019
Salary: \$50,527/year, 9 months, full-time
Qualifications: Bachelor's Degree
Experience: 15 years related experience
Replacement for: Dana Scott
Bio: Ms. Brassfield earned her Bachelor's Degree from Wayland Baptist University. Her experience includes 4 years of teaching part time and adjunct courses for Amarillo College and 15 years of experience as a Dental Hygienist.

Gann, Aaron – Instructor, Vocational Nursing

Effective Date: August 19, 2019
Salary: \$47,514/year, 9 months, full-time
Qualifications: Bachelor's Degree
Experience: Two years related experience
Replacement for: Sarah Milford
Bio: Mr. Gann earned his Associate's Degree in Nursing from Amarillo College and a Bachelor's Degree in English from Texas Tech University. His experience includes nine months as an LVN for the BSA Orthopedics/Neurology Unit, 13 months experience as an RN for the BSA Orthopedics/Neurology Unit, and one year as a Licensed Vocational Nurse Clinical Instructor at Amarillo College.

Hernandez, Jose – Instructor, Automotive Technology

Effective Date: August 20, 2019
Salary: \$46,888/year, 9 months, full-time
Qualifications: High School Diploma
Experience: 3 years related industry experience
Replacement for: Brian Jacob
Bio: Mr. Hernandez has a High School Diploma. His experience includes 3 years of Automotive Service and Repair and 1 year of experience as an instructor for American Truck Training.

Herr, Levina – Instructor, Associate Degree Nursing

Effective Date: August 19, 2019
Salary: \$50,206/year, 9 months, full-time
Qualifications: Master's Degree
Experience: Nine years related experience
Replacement for: Dawn Fithen
Bio: Ms. Herr earned her Master's Degree in Nursing Education and in Family Nurse Practitioner from WTAMU University. Her experience includes 1-1/2 years as an RN, 5-1/2 years as a Family Nurse Practitioner, and 2 years as a Faculty Instructor at WTAMU.

Matos, Elizabeth – Instructor, Associate Degree Nursing

Effective Date: August 19, 2019
Salary: \$69,933/year, 9 months, full-time
Qualifications: Doctoral Degree
Experience: 14 years of RN experience, 10 years as an Assistant Professor of Nursing, and 7 years as a part-time nursing faculty member
Replacement for: Michelle Edmonds
Bio: Ms. Matos earned her Bachelor's Degree in Nursing from WTAMU, and a Doctoral Degree in Adult Education from Walden University, Minneapolis, Minnesota. Her experience includes 14 years as an RN, 5-1/2 years as a Family Nurse Practitioner, 2 years as a Faculty Instructor at WTAMU, and 7 years as a part time/adjunct instructor for Walden University and Capella University.

Melius, Joseph – Instructor, Computer Information Systems

Effective Date: August 19, 2019
Salary: \$46,831/year, 9 months, full-time
Qualifications: Master's Degree
Experience: 10-1/2 years related experience
Replacement for: James Douglass
Bio: Mr. Melius earned his Master's Degree in Computer Science from the Georgia Institute of Technology. His experience includes 10-1/2 years as a CIS Technical Specialist for Amarillo College, and 5 years as an Adjunct Instructor in CIS for Amarillo College.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019**Miles, Vanessa – Program Coordinator/Instructor, Engineering**

Effective Date: August 19, 2019
Salary: \$75,000/year, 9 months, full-time
Qualifications: Master's Degree
Experience: 29 years related experience
Replacement for: Amanda Kuker
Bio: Ms. Miles earned her Master's Degree in Electrical Engineering from Purdue University and a Master's Degree in Systems Engineering from Southern Methodist University. Her experience includes 8 years as a Technical Staff Member for Sandia National Laboratories, 10 years as a Project Leader for Sandia National Laboratories, 11 years as an Engineer, and 6 months as an adjunct instructor for Amarillo College.

Sims, Johnny – Instructor, Welding

Effective Date: August 19, 2019
Salary: \$52,888/year, 9 months, full-time
Qualifications: High School Diploma with 11 years of industry experience
Experience: 11 years related experience
Replacement for: Jimmy Bradshaw
Bio: Mr. Sims' has a High School Diploma with 11 years of industry experience. His experience includes 10 years as a Welder, 3 years as a Dual Credit Instructor for Claude ISD and Clarendon College, and 14 years of supervisory experience with the American Quarter Horse Association and Tyson Fresh Meat.

Vinson, Joseph – Instructor, Associate Degree Nursing

Effective Date: August 19, 2019
Salary: \$47,514/year, 9 months, full-time
Qualifications: Master's Degree
Experience: 19 years related experience
Replacement for: Michelle Edmonds
Bio: Mr. Vinson earned his Master's Degree in Nursing Science from the University of Texas in Arlington, Texas. His experience includes 8 years as a Paramedic and Field Training Officer, 2 years as an ER Nurse, and 9 years as a Charge Nurse for NWHHS. Mr. Vinson has 4 years experience as the Director of EMS for the City of Dalhart, Texas and has served 1 year as a part time Clinical Instructor for Amarillo College.

Voegelé, Sherilyn – Instructor, Medical Laboratory Technology

Effective Date: August 19, 2019
Salary: \$50,206/year, 9 months, full-time
Qualifications: Master's Degree
Experience: 16 years related experience
Replacement for: Mary Schneider
Bio: Ms. Voegelé earned her Master's Degree in Health Services Education from the University of Central Oklahoma. Her experience includes 7 years as a Laboratory Products Sales Manager, 3-1/2 years as a Laboratory Coordinator, 1 year as a Laboratory Generalist, and 7 years as a Laboratory Supervisor/Director.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
September 24, 2019**

1. **Vocational Nursing – transfer of funds to cover expenses of equipment.**

Increase Associate Degree Nursing – Capital Equipment Pool	\$10,000.00
Decrease Licensed Vocational Nursing – Other Pool	(\$10,000.00)

2. **Success Center – transfer of funds to cover expenses of personnel.**

Increase Success Center – Appointed Personnel Pool	\$12,657.05
Decrease Success Center – Faculty Overload Pool	(\$ 3,900.00)
Decrease Dean of Academic Success – Appointed Personnel Pool	(\$ 8,757.05)

3. **Music – transfer of funds to cover expenses of Kawai SK-7L EP grand piano.**

Increase Music – Capital Equipment Pool	\$61,410.00
Decrease Music – Private Gifts and Contracts Pool	(\$61,410.00)

4. **Marketing and Communications – transfer of funds to cover expenses of marketing.**

Increase College Relations – Other Pool	\$38,034.00
Decrease College Communications and Marketing – Other Pool	(\$38,034.00)

5. **Welding – transfer of funds to cover expenses of work done by Stansbury Equipment and American Electric.**

Increase Automotive Technology – Capital Equipment Pool	\$20,000.00
Decrease Welding – Supplies Pool	(\$20,000.00)

Amarillo College Board of Regents
Request for Approval – Purchase of Perkins Basic Funded
Equipment and Supplies Supporting CTE Programs
September 24, 2019

History: AC was awarded \$692,433 for the 2019-2020 Perkins Basic grant. This award is federal pass through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC's CTE programs. It is a requirement that all items purchased with this funding have to be used by students in CTE programs during the 2019-2020 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$692,433.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application

Approved - 8/29/2019

Texas Higher Education Coordinating Board

Carl D. Perkins Grants for Program Year 2019-2020

Cost Category Schedule A: Salaries and Fringe Benefits

Application: 20022 - Basic Grant

Institution: Amarillo College

I. Activity	Line	II. Title/Position	III. % of Time on Project	IV. Amount
Guidance and Counseling	1	Senior CTE Transitional Advisor--100% of time on PB (\$72,461 based on salary \$54,075 plus 34% fringe benefits \$18,386)--advise students on CTE programs, coordinate articulation discussions and agreements with local ISDs, and assist with CLNA activities	100 %	\$ 72,461
Guidance and Counseling	2	CTE Transitional Advisor--100% of time on PB (\$70,390 based on salary \$52,530 plus 34% fringe benefits \$17,860)--advise students on CTE programs, coordinate articulation discussions and agreements with local ISDs, and assist with CLNA activities	100 %	\$ 70,390
Other	3	West Campus--Nursing/Health Sci Tutoring Ctr Coordinator--25% of time on PB (\$20,258 based on salary \$15,118 plus 34% fringe benefits \$5,140)--support for nursing/health sciences students to promote retention, completion, and success on licensure exams	25 %	\$ 20,258
Other	4	West Campus--Nursing/Health Sci Tutoring Ctr Tutor--100% of time on PB (\$63,972 based on salary \$47,741 plus 34% fringe benefits \$16,231)--support nursing/health sci stdts with retention, completion, and licensure exams	100 %	\$ 63,972
Other	5	West Campus--Nursing/Health Sci Tutoring Ctr p-t Tutors--(1 @ \$16,188 based on 19 hrs/wk of tutoring @ \$20/hr for 40 wks/yr; \$15,200 plus 6.5% payroll expense \$988)--support for nursing/health sci stdts with retention, completion, and licensure exams	100 %	\$ 16,188
Other	6	PB Project Director--85% of time on PB (\$91,120 based on salary \$68,000 plus 34% fringe benefits \$23,120)--responsible for CLNA project mgmt, coordination of grant activities, reporting, lead on non-trad student focus, and budget mgmt	85 %	\$ 91,120
Other	7	West Campus--Nursing/Health Sci Tutoring Ctr Tutor--.75 FTE, 100% of time on PB (\$41,960 based on salary \$31,314 plus 34% fringe benefits \$10,646)--support for nursing/health sci stdts with retention, completion, and licensure exams	100 %	\$ 41,960
Total				\$ 376,349

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application		Approved - 8/29/2019		
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 Cost Category Schedule B: Travel				
Application: 20022 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Title/Position	III. Purpose	IV. Amount
Other	1	none		\$ 0
Total				\$ 0

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 Cost Category Schedule C: Capital Outlay/Equipment		Approved - 8/29/2019
Application: 20022 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Description	III. Amount	
Instructional Equipment	2	West Campus -- Pharmacy Tech program -- (1 @ \$6,000) -- unit dose packager -- equipment needed for critical skills training and practice	\$ 6,000	
Instructional Equipment	3	West Campus -- Dental program -- (1 @ \$60,000) -- pan x-ray machine -- equipment needed for critical skills training and practice	\$ 60,000	
Instructional Equipment	4	West Campus -- Dental program -- (2 @ \$15,760) -- dental radiography manikin -- equipment needed for critical skills training and practice	\$ 31,520	
Instructional Equipment	5	West Campus -- Dental program -- (1 @ \$34,679) -- digital impression scanner-- equipment needed for critical skills training and practice	\$ 34,679	
Instructional Equipment	7	East Campus -- Auto Tech program -- (1 @ \$14,593) -- wheel balancer -- critical equipment for hands on training	\$ 14,593	
Instructional Equipment	8	East Campus -- Auto Tech program -- (1 @ \$20,000) -- compressor -- critical equipment for hands on training	\$ 20,000	
Other	9	type here	\$ 0	
			Total	\$ 166,792

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 Cost Category Schedule D: Consultant and Service Contracts			Approved - 8/29/2019
Application: 20022 - Basic Grant					
Institution: Amarillo College					
I. Activity	Line	II. Individual or Firm	III. Purpose	IV. Amount	
Other	1	none		\$ 0	
				Total	\$ 0

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application		Approved - 8/29/2019		
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 Cost Category Schedule E: Subgrants				
Application: 20022 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Recipient	III. Purpose	IV. Amount
Other	1	N/A	N/A	\$ 0
Other	2	none		\$ 0
Total				\$ 0

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application		Approved - 8/29/2019	
<div>Texas Higher Education Coordinating Board</div> <div>Carl D. Perkins Grants for Program Year 2019-2020</div> <div>Cost Category Schedule F: Operating Expenses, Services, Books, and Supplies</div>			
Application: 20022 - Basic Grant			
Institution: Amarillo College			
I. Activity	Line	II. Description	III. Amount
Upgrade Curriculum	1	West Campus -- Pharmacy Tech program -- (1 @ \$3,500) -- repeater pump with supplies	\$ 3,500
Upgrade Curriculum	2	West Campus -- Pharmacy Tech program -- (1 @ \$2,500) -- automated pill counter	\$ 2,500
Upgrade Curriculum	4	West Campus -- Surgical Tech program -- (1 @ \$1,800) -- orthopedic instruments package	\$ 1,800
Upgrade Curriculum	5	West Campus -- Medical Assisting program -- (1 @ \$1,759) -- catheterization simulation set	\$ 1,759
Upgrade Curriculum	6	West Campus -- Nursing program -- (1 @ \$2,600) -- technology clickers	\$ 2,600
Upgrade Curriculum	7	East Campus -- Auto Body Tech program -- (1 @ \$2,500) -- aluminum welder	\$ 2,500
Special Populations	8	Adult Student Services -- (\$75,950 based on +/- 155 @ \$490 avg. award) adult student awards for childcare and transportation support -- initiative to remove completion barriers and reduce student debt for CTE students	\$ 75,950
Special Populations	9	Adult Student Services -- (\$4,500 based on +/- 20 books @ \$225 avg. cost) textbook purchases for Lending Library -- initiative to provide textbooks to adult CTE students who cannot afford to purchase them	\$ 4,500
Guidance and Counseling	10	Career and Employment Center -- (\$10,560 based on 40% of \$26,400 annual subscription) for interactive web portal that provides local customizable career guidance information and reports that can be accessed from mobile devices for CTE students	\$ 10,560
One-Stop Shops	11	Professional Development -- (\$2,500 est. self-funded training supplies and printing) training for CTE faculty/staff -- provided by One-Stop Center (Workforce Solutions Panhandle)	\$ 2,500
Other	12	Printed materials used for CLNA activities -- (\$4,900 estimate); all materials will highlight TEXASgenuine	\$ 4,900
Guidance and Counseling	13	Non-trad Promotion -- (\$3,000 based on 2 events @ \$1,500 avg.) for materials highlighting TEXASgenuine and nontraditional career options for CTE programs	\$ 3,000
Guidance and Counseling	14	Non-trad Promotion -- (\$250) for National Alliance for Partnerships in Equity (NAPE) annual membership	\$ 250
Total			\$ 116,319

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application		Approved - 8/29/2019
<p style="text-align: center;">Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 Cost Category Schedule G: Administration</p>		
Application: 20022 - Basic Grant Institution: Amarillo College		
Line	I. Description	II. Amount
1	Indirect Method: Institution has a federally approved Indirect Cost Plan on file.	\$ 32,973
Total		\$ 32,973

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application	Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 CB-100: Budget Summary Page	Approved - 8/29/2019
Application: 20022 - Basic Grant Institution: Amarillo College		

COST CATEGORY	(A) Original Budget	(B) Cumulative Budget Revisions Requested	(C) Revised Total Budget	(D) Actual Cumulative Expenditures Through:
1. Salaries and Fringe Benefits (Schedule A)	\$ 378,349			
2. Travel (Schedule B)	\$ 0			
3. Capital Outlay/Equipment (Schedule C)	\$ 166,792			
4. Consultant and Service Contracts (Schedule D)	\$ 0			
5. Subgrants (Schedule E)	\$ 0			
6. Operating Expenses, Services, Books, and Supplies (Schedule F)	\$ 116,319			
7. SUBTOTAL - DIRECT (Lines 1-6)	\$ 659,460			
8. Administration (Schedule G)	\$ 32,973			
9. TOTAL (Line 7 plus Line 8)	\$ 692,433			
10. LAST EXPENDITURE REIMBURSEMENT REQUEST TOTAL (Line 9 Column D on prior request)				
11. TOTAL REIMBURSEMENT FOR THIS REQUEST (Line 9 minus Line 10)				

Name/Title of Chief Financial Officer	Signature	Phone/FAX/E-mail
Steven G. Smith Vice President of Business Affairs	Electronic Submission Authorized by Financial Identification Number (FIN)	806-371-5008 806-345-5577 (FAX) sgsmith@actx.edu

FOR COORDINATING BOARD USE ONLY		
Project Advisor: DH	BMS #:	COBJ:
Administrative Cost Method: Indirect		

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Original Application	Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2019-2020 CB-320: Budget Summary by Activity	Approved - 8/29/2019
Application: 20022 - Basic Grant Institution: Amarillo College		

ACTIVITY	COST BY CATEGORY						
	Salaries and Fringe Benefits (Schedule A)	Travel (Schedule B)	Capital Outlay/ Equipment (Schedule C)	Consultant and Service Contracts (Schedule D)	Subgrants (Schedule E)	Operating Expenses, Services, Books, and Supplies (Schedule F)	Total Activity Budget - Sum of Schedules A through F
1. Upgrade Curriculum						\$ 14,659	\$ 14,659
2. Professional Development							
3. Guidance and Counseling	\$ 142,851					\$ 13,810	\$ 156,661
4. Instructional Equipment			\$ 166,792				\$ 166,792
5. Special Populations						\$ 80,450	\$ 80,450
6. N/A							
7. Other	\$ 233,498	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,900	\$ 238,398
8. One-Stop Shops						\$ 2,500	\$ 2,500
9. SUBTOTAL - DIRECT (Lines 1-8)	\$ 376,349	\$ 0	\$ 166,792	\$ 0	\$ 0	\$ 116,319	\$ 659,460
10. Administration (Schedule G)**							\$ 32,973
11. TOTAL							\$ 692,433

** Expenditures reported on Line 10. Administration/Total Activity column, cannot exceed 5% of the actual direct expenditures on Line 9. SUBTOTAL - DIRECT/Total Activity column.

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019**AUGUST 2019 FINANCIALS**

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF NET POSITION																
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019																
	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19			
ASSETS																
CURRENT ASSETS																
Cash & Equivalents	\$ 9,172,376	\$ 8,798,308	\$ 6,374,853	\$ 5,540,711	\$ 11,505,317	\$ 19,662,784	\$ 20,671,637	\$ 16,718,265	\$ 14,652,144	\$ 11,682,319	\$ 8,910,252	\$ 8,718,739	\$ 9,300,206			
Short-Term Investments	\$ 20,215,266	\$ 20,240,411	\$ 20,255,804	\$ 20,255,804	\$ 20,255,804	\$ 20,294,656	\$ 20,361,695	\$ 20,405,238	\$ 20,405,238	\$ 20,476,251	\$ 20,530,181	\$ 19,559,649	\$ 17,681,900			
Receivables	\$ 10,229,040	\$ 34,123,020	\$ 32,069,640	\$ 33,730,172	\$ 23,958,808	\$ 13,302,761	\$ 7,025,316	\$ 6,206,993	\$ 9,497,871	\$ 10,257,611	\$ 10,234,242	\$ 11,779,071	\$ 13,938,187			
Inventory	\$ 1,185,711	\$ 1,313,645	\$ 1,135,358	\$ 1,101,092	\$ 1,783,998	\$ 1,304,283	\$ 1,262,935	\$ 1,187,126	\$ 1,138,007	\$ 1,130,948	\$ 1,120,019	\$ 1,385,032	\$ 1,125,048			
Prepaid Expenses and Other Assets	\$ 739,659	\$ 197,917	\$ 196,114	\$ 189,054	\$ 189,054	\$ 152,926	\$ 118,113	\$ 89,398	\$ 96,726	\$ 72,762	\$ 69,514	\$ 73,601	\$ 692,060			
Total Current Assets	\$ 41,542,052	\$ 64,673,300	\$ 60,031,769	\$ 60,816,833	\$ 57,692,981	\$ 54,717,411	\$ 49,439,696	\$ 44,607,020	\$ 45,789,986	\$ 43,619,890	\$ 40,864,207	\$ 41,516,092	\$ 42,737,400			
NON CURRENT ASSETS																
Restricted Cash and Cash Equivalents	\$ 3,184,403	\$ 3,165,221	\$ 3,433,442	\$ 3,587,937	\$ 5,667,014	\$ 7,765,050	\$ 3,877,798	\$ 3,911,232	\$ 4,137,995	\$ 4,129,338	\$ 4,111,221	\$ 4,127,536	\$ 3,212,289			
Restricted Investments	\$ 10,196,502	\$ 10,326,766	\$ 9,424,815	\$ 9,495,676	\$ 9,858,107	\$ 9,911,917	\$ 10,120,353	\$ 10,238,919	\$ 10,452,439	\$ 10,050,550	\$ 10,495,946	\$ 10,564,082	\$ 10,473,747			
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000			
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Construction in Progress													\$ 1,961,039			
Property & Equipment	\$ 123,922,689	\$ 126,236,420	\$ 125,755,412	\$ 125,326,957	\$ 124,887,648	\$ 124,571,016	\$ 124,178,150	\$ 123,822,500	\$ 123,382,719	\$ 122,955,418	\$ 122,600,513	\$ 122,517,310	\$ 122,126,081			
Total Non Current Assets	\$ 139,803,594	\$ 142,228,407	\$ 141,113,669	\$ 140,910,570	\$ 142,912,769	\$ 144,747,982	\$ 140,676,300	\$ 140,472,651	\$ 140,473,154	\$ 139,635,306	\$ 139,707,679	\$ 139,708,928	\$ 140,273,156			
TOTAL ASSETS	\$ 181,345,646	\$ 206,901,707	\$ 201,145,438	\$ 201,727,403	\$ 200,605,750	\$ 199,465,393	\$ 190,115,996	\$ 185,079,671	\$ 186,263,140	\$ 183,255,196	\$ 180,571,886	\$ 181,225,020	\$ 183,010,556			
DEFERRED OUTFLOWS OF RESOURCES																
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372			
Deferred Outflows related to OPEB	\$ -	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167			
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,698,376			
TOTAL DEFERRED OUTFLOWS	\$ 5,647,350	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,266,212	\$ 6,053,915			

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)																
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019																
	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19			
LIABILITIES AND NET POSITION																
CURRENT LIABILITIES																
Payables	\$ 1,690,394	\$ 1,098,759	\$ 494,009	\$ 1,098,113	\$ 1,219,995	\$ 2,178,602	\$ 778,501	\$ 833,526	\$ 921,807	\$ 1,109,783	\$ 1,186,428	\$ 1,379,191	\$ 2,391,893			
Accrued Compensable Absences - Current	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222			
Funds Held for Others	\$ 6,139,203	\$ 5,573,624	\$ 5,583,653	\$ 5,566,166	\$ 5,556,535	\$ 5,335,795	\$ 5,415,230	\$ 4,427,041	\$ 5,271,445	\$ 5,390,060	\$ 5,507,018	\$ 5,619,598	\$ 15,321,857			
Unearned Revenues	\$ 9,562,013	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282	\$ 16,565,090	\$ 14,198,743	\$ 11,834,151	\$ 11,806,881	\$ 11,523,001	\$ 10,284,323	\$ 10,294,907	\$ 9,592,463			
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,980,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000			
Notes Payable - Current Portion	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Capital Lease Payable	\$ -	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ (2,641)			
Retainage Payable	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 4,639	\$ 11,909	\$ 29,399	\$ 44,273	\$ 61,531	\$ 74,415			
Total Current Liabilities	\$ 21,910,304	\$ 37,248,284	\$ 34,295,711	\$ 32,515,257	\$ 29,760,459	\$ 28,131,134	\$ 24,839,122	\$ 21,526,287	\$ 22,415,265	\$ 22,455,465	\$ 21,425,263	\$ 21,758,449	\$ 31,781,210			
NON CURRENT LIABILITIES																
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212			
Deposits Payable	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006	\$ 148,856	\$ 150,006	\$ 150,256	\$ 153,731	\$ 156,481	\$ 157,381	\$ 156,681	\$ 157,631			
Bonds Payable	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 51,740,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000			
Notes Payable	\$ 1,017,033	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567			
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,450,438			
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600			
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923			
Total Non Current Liabilities	\$ 73,877,163	\$ 141,903,848	\$ 141,901,423	\$ 141,900,823	\$ 141,814,339	\$ 141,815,189	\$ 138,041,339	\$ 137,831,589	\$ 137,835,064	\$ 137,837,814	\$ 137,838,714	\$ 137,838,014	\$ 137,579,370			
TOTAL LIABILITIES	\$ 95,787,466	\$ 179,152,132	\$ 176,197,134	\$ 174,416,079	\$ 171,574,798	\$ 169,946,324	\$ 162,880,461	\$ 159,357,876	\$ 160,250,329	\$ 160,293,280	\$ 159,263,978	\$ 159,596,463	\$ 169,360,580			
Deferred Inflows																
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522			
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398			
TOTAL DEFERRED INFLOWS	\$ 2,821,593	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920	\$ 20,126,920			
NET POSITION																
Capital Assets																
Net Investment in Capital Assets	\$ 63,773,751	\$ 65,766,022	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529	\$ 64,100,388	\$ 67,088,903	\$ 66,938,253	\$ 66,498,800	\$ 66,071,769	\$ 65,716,938	\$ 65,634,335	\$ 65,454,962			
Restricted																
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000			
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800			
Expendable: Debt Service	\$ 2,827,421	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484	\$ 5,149,030	\$ 1,266,276	\$ 1,413,142	\$ 1,875,079	\$ 2,335,411	\$ 2,796,008	\$ 3,255,381	\$ 2,756,650			
Other, Primary Donor Restrictions	\$ 6,655,681	\$ 7,241,249	\$ 6,980,674	\$ 6,992,176	\$ 7,409,734	\$ 7,167,858	\$ 7,567,784	\$ 7,816,700	\$ 7,778,078	\$ 5,749,407	\$ 5,784,933	\$ 7,826,339	\$ 392,308			
Unrestricted																
Unrestricted	\$ 12,240,283	\$ (65,322,544)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)	\$ (63,645,715)	\$ (65,434,936)	\$ (67,193,809)	\$ (66,886,654)	\$ (67,942,179)	\$ (69,737,479)	\$ (71,835,006)	\$ (71,913,750)			
TOTAL NET POSITION	\$ 88,383,936	\$ 13,888,868	\$ 11,087,597	\$ 13,450,616	\$ 15,170,244	\$ 15,658,361	\$ 13,374,827	\$ 11,861,086	\$ 12,152,103	\$ 9,101,208	\$ 7,447,201	\$ 7,767,849	\$ (423,029)			

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE																	
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION																	
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019																	
	Prelim Fiscal 2018 YTD Aug-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Jul-19	2019 Aug-19	2019 Fiscal 2019 YTD		
OPERATING REVENUES																	
Tuition and Fees	\$ 22,039,368	\$ 14,416,526	\$ 9,481,860	\$ 233,755	\$ 4,340,981	\$ 2,622,448	\$ 1,500,571	\$ 332,977	\$ 215,247	\$ 1,772,951	\$ 867,263	\$ 379,568	\$ 91,201	\$ 197,854	\$ 21,936,676		
Federal Grants and Contracts	\$ 4,440,658	\$ 6,467,853	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 142,303	\$ 274,366	\$ 172,237	\$ 78,203	\$ 306,892	\$ -	\$ 395,543	\$ 200,149	\$ 2,206,334		
State Grants and Contracts	\$ 3,772,441	\$ 1,548,297	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 144,709	\$ 472,277	\$ -	\$ (18,745)	\$ 120,661	\$ 78,596	\$ 430,102	\$ 208,616	\$ 3,281,881		
Local Grants and Contracts	\$ 1,955,409	\$ 1,981,312	\$ 213,269	\$ 128,646	\$ 181,425	\$ 153,381	\$ 154,800	\$ 158,539	\$ 156,252	\$ 155,948	\$ 156,849	\$ 155,525	\$ 156,589	\$ 155,816	\$ 1,927,040		
Nongovernmental grants and contracts	\$ 1,873,046	\$ 1,503,071	\$ 441,111	\$ 46,773	\$ 46,638	\$ 706,178	\$ 40,885	\$ 44,871	\$ 148,530	\$ 260,708	\$ 23,742	\$ 41,916	\$ 74,318	\$ 43,977	\$ 1,919,649		
Sales and Services of Educational Activities	\$ 511,040	\$ 505,553	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 50,388	\$ 40,397	\$ 57,895	\$ 50,766	\$ 60,467	\$ 43,768	\$ 41,446	\$ 50,260	\$ 524,617		
Auxiliary Enterprises (net of discounts)	\$ 5,555,874	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,403,347	\$ 309,935	\$ 473,812	\$ 312,572	\$ 507,697	\$ 369,025	\$ 333,961	\$ 369,176	\$ 5,526,346		
Other Operating Revenues	\$ 1,045,299	\$ 495,880	\$ 138,542	\$ 25,245	\$ 25,508	\$ 104,919	\$ 174,392	\$ 347,434	\$ 65,155	\$ 67,149	\$ 34,897	\$ 298,888	\$ 69,248	\$ 47,295	\$ 1,398,673		
Total Operating Revenues	\$ 41,193,135	\$ 32,479,857	\$ 11,797,699	\$ 1,357,770	\$ 5,364,261	\$ 4,329,308	\$ 3,611,395	\$ 1,980,796	\$ 1,289,127	\$ 2,679,551	\$ 2,078,468	\$ 1,367,288	\$ 1,592,410	\$ 1,273,143	\$ 38,721,216		
NON OPERATING REVENUES																	
State Appropriations	\$ 17,417,116	\$ 21,454,694	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,156,816	\$ 1,126,511	\$ 1,126,506	\$ 13,548,432		
Taxes for maintenance and operations	\$ 19,483,637	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 1,777,110	\$ 1,783,375	\$ 1,784,643	\$ 1,772,159	\$ 1,761,629	\$ 1,763,410	\$ 1,761,669	\$ 1,799,332	\$ 21,230,636		
Taxes for general obligation bonds	\$ 6,428,893	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 453,495	\$ 457,749	\$ 458,159	\$ 456,024	\$ 453,861	\$ 454,346	\$ 453,912	\$ 463,417	\$ 5,460,005		
Federal revenue, non-operating	\$ 16,231,496	\$ 16,805,032	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 6,539,983	\$ 399,691	\$ 360,730	\$ 68,439	\$ 8,826	\$ -	\$ 1,660,669	\$ 8,069,139	\$ 17,908,867		
Gifts	\$ 121,463	\$ 235,209	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ -	\$ 155,129	\$ 26,800	\$ 14,850	\$ 48,000	\$ -	\$ 91,410	\$ (45,335)	\$ 351,166		
Investment Income	\$ 930,304	\$ 931,259	\$ 10,878	\$ (254,083)	\$ 84,946	\$ (257,865)	\$ 343,119	\$ 195,335	\$ 140,543	\$ 162,850	\$ (123,400)	\$ 302,769	\$ 113,592	\$ 221,357	\$ 940,042		
Interest on Capital Debt	\$ (2,238,349)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ -	\$ (969,388)	\$ (112,300)	\$ -	\$ -	\$ -	\$ (1,050)	\$ (899,808)	\$ (2,051,396)		
Local Grants and Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Loss on Disposal of Fixed Assets	\$ 120,126	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ (1,853)	\$ 1,380	\$ -	\$ 327	\$ 270	\$ (5,454)	\$ (1,935)	\$ 143,123	\$ 135,958		
Total Non Operating Revenues	\$ 58,494,687	\$ 63,201,511	\$ 3,283,594	\$ 3,634,987	\$ 3,619,722	\$ 3,180,921	\$ 10,238,366	\$ 3,149,783	\$ 3,785,085	\$ 3,601,161	\$ 3,275,698	\$ 3,671,887	\$ 5,204,778	\$ 10,877,730	\$ 57,523,711		
Extraordinary Item (Insurance Proceeds)	\$ 1,502,788	\$ 1,502,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL REVENUE	\$ 101,190,610	\$ 97,184,156	\$ 15,081,293	\$ 4,992,757	\$ 8,983,983	\$ 7,510,229	\$ 13,849,760	\$ 5,130,579	\$ 5,074,212	\$ 6,280,711	\$ 5,354,166	\$ 5,039,175	\$ 6,797,188	\$ 12,150,873	\$ 96,244,926		

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)																
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019																
	Prelim															
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	Aug-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Fiscal 2019 YTD	
Cost of Sales	\$ 2,696,771	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804	\$ 761,701	\$ 27,552	\$ 182,266	\$ (23,958)	\$ 158,832	\$ 53,301	\$ (23,232)	\$ 1,204,499	\$ 2,688,942	
Salary, Wages & Benefits																
Administrators	\$ 5,334,680	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685	\$ 477,659	\$ 473,574	\$ 454,478	\$ 456,878	\$ 459,693	\$ 451,680	\$ 444,032	\$ 503,693	\$ 5,578,829	
Classified	\$ 15,338,539	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424	\$ 1,255,351	\$ 1,286,143	\$ 1,610,332	\$ 1,316,146	\$ 1,317,308	\$ 1,332,735	\$ 1,352,409	\$ 1,850,882	\$ 16,169,138	
Faculty	\$ 18,763,169	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248	\$ 1,161,811	\$ 1,522,439	\$ 1,554,589	\$ 1,517,734	\$ 1,539,003	\$ 1,774,277	\$ 1,811,316	\$ 1,319,550	\$ 18,507,219	
Student Salary	\$ 922,058	\$ 921,693	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779	\$ 25,818	\$ 72,169	\$ 107,705	\$ 82,579	\$ 63,622	\$ 53,490	\$ 50,920	\$ 80,400	\$ 810,757	
Temporary (Contract) Labor	\$ 281,698	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173	\$ 31,164	\$ 5,167	\$ 18,740	\$ 32,318	\$ 37,975	\$ 9,048	\$ 17,103	\$ 69,394	\$ 290,806	
Employee Benefits	\$ 12,697,487	\$ 17,538,925	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689	\$ 915,952	\$ 948,410	\$ 987,437	\$ 960,612	\$ 966,744	\$ 988,285	\$ 1,022,639	\$ (1,322,306)	\$ 9,457,380	
Dept Operating Expenses																
Professional Fees	\$ 3,924,311	\$ 3,366,744	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300	\$ 200,403	\$ 656,188	\$ 353,657	\$ 289,437	\$ 692,398	\$ 221,910	\$ 554,675	\$ (875,278)	\$ 4,016,650	
Supplies	\$ 3,356,697	\$ 3,370,616	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249	\$ 252,663	\$ 206,795	\$ 226,673	\$ 241,027	\$ 300,122	\$ 205,392	\$ 281,441	\$ 597,871	\$ 3,242,146	
Travel	\$ 907,208	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512	\$ 45,691	\$ 140,921	\$ 121,487	\$ 113,700	\$ 94,574	\$ 84,020	\$ 79,728	\$ 97,874	\$ 1,052,791	
Property Insurance	\$ 307,711	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -	\$ (1,301)	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ (832)	\$ (26,440)	\$ 475,626	
Liability Insurance	\$ 128,065	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599	\$ -	\$ 2,406	\$ -	\$ -	\$ 6,589	\$ -	\$ 932	\$ 58,903	\$ 162,120	
Maintenance & Repairs	\$ 2,455,773	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735	\$ 114,923	\$ 104,905	\$ 49,667	\$ 92,521	\$ 83,342	\$ 163,142	\$ 45,669	\$ 63,682	\$ 2,698,460	
Utilities	\$ 1,874,750	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830	\$ 147,700	\$ 135,254	\$ 111,050	\$ 146,298	\$ 131,749	\$ 122,001	\$ 119,905	\$ 325,042	\$ 1,624,324	
Scholarships & Fin Aid	\$ 18,610,710	\$ 10,458,465	\$ 488,886	\$ 354,238	\$ 349,576	\$ 56,584	\$ 7,142,086	\$ 757,117	\$ 30,062	\$ 71,835	\$ 1,768,571	\$ 125,030	\$ 163,179	\$ 8,322,410	\$ 19,629,575	
Advertising	\$ 446,650	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557	\$ 70,404	\$ 50,115	\$ 92,441	\$ 25,520	\$ 37,091	\$ 168,144	\$ 9,167	\$ 78,764	\$ 805,172	
Lease/Rentals	\$ 269,439	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000	\$ 15,529	\$ 51,405	\$ 10,639	\$ 22,684	\$ 22,168	\$ 56,411	\$ 33,103	\$ 46,925	\$ 323,458	
Interest Expense	\$ 18,734	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715	\$ 4,715	\$ 4,258	\$ 4,715	\$ 5,428	\$ 3,706	\$ 3,050	\$ 3,152	\$ 3,152	\$ 50,729	
Depreciation	\$ 5,818,299	\$ 5,827,295	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329	\$ 478,334	\$ 478,552	\$ 479,817	\$ 477,407	\$ 470,616	\$ 465,285	\$ 463,892	\$ 458,094	\$ 5,691,134	
Memberships	\$ 127,064	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522	\$ 5,264	\$ 1,562	\$ 19,331	\$ 7,764	\$ 10,691	\$ 15,816	\$ 5,651	\$ 9,857	\$ 148,258	
Property Taxes	\$ 224,708	\$ 224,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,607	
Institutional Support	\$ 370,162	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874	\$ 12,617	\$ 19,193	\$ 13,114	\$ 16,929	\$ 29,332	\$ 30,515	\$ 36,849	\$ 84,175	\$ 384,531	
Other Miscellaneous Disbursements	\$ 1,178,687	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059	\$ 76,698	\$ 155,934	\$ 116,614	\$ 93,765	\$ 87,227	\$ 117,145	\$ 43,303	\$ 106,011	\$ 1,263,980	
Capital Expenses - Less than \$1000																
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 14,921	\$ 16,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,570	\$ 2,077	\$ 7,647	
Classroom Equipment	\$ 187,812	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853	\$ 32,390	\$ 11,585	\$ (832)	\$ 7,222	\$ 17,118	\$ 9,753	\$ 11,758	\$ 46,014	\$ 190,272	
Computer Related	\$ 787,128	\$ 795,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237	\$ -	\$ 58,238	\$ 46,582	\$ 45,520	\$ 120,641	\$ 10,753	\$ 97,665	\$ 25,634	\$ 492,957	
Maintenance & Grounds	\$ 6,717	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995	\$ -	\$ -	\$ 2,719	\$ 2,629	\$ -	\$ 22,060	\$ 29,403	
Office Equipment & Furnishing	\$ 11,959	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,055	\$ 1,451	\$ 46,000	\$ 42,611	\$ 103,019	
Television Station Equipment	\$ 18,852	\$ 18,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,149	\$ -	\$ -	\$ 1,355	\$ (9,504)	\$ -	
Vehicles	\$ 2,389	\$ 2,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 340,525	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)	\$ (14,598)	\$ 241,198	\$ (20,294)	\$ (17,904)	\$ (17,911)	\$ 201,220	\$ (17,266)	\$ (17,115)	\$ 264,502	
TOTAL EXPENSE	\$ 97,423,671	\$ 93,827,706	\$ 7,841,432	\$ 7,793,324	\$ 6,620,927	\$ 5,790,302	\$ 13,365,581	\$ 7,414,075	\$ 6,575,768	\$ 5,989,610	\$ 8,404,976	\$ 6,692,924	\$ 6,660,080	\$ 13,168,931	\$ 96,317,931	
CHANGE IN NET POSITION	\$ 3,766,938	\$ 3,356,450	\$ 7,239,862	\$ (2,800,567)	\$ 2,363,056	\$ 1,719,927	\$ 484,179	\$ (2,283,497)	\$ (1,501,556)	\$ 291,101	\$ (3,050,810)	\$ (1,653,749)	\$ 137,107	\$ (1,018,059)	\$ (73,005)	

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)																
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019																
	Prelim Fiscal 2018 YTD Aug-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Jul-19	2019 Aug-19	2019 Fiscal 2019 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated																
Capital Expenses - Exceeds \$5000 - Capitalized																
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ 2,113,377	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 18,431	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 803,973	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 156,692	\$ 81,336	\$ -	\$ 34,000	\$ 8,667	\$ 19,017	\$ 100,798	\$ 164,713	\$ 676,100	
Computer Related	\$ 356,516	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,390	\$ -	\$ 18,651	\$ 88,799	\$ 73,956	\$ -	\$ 298,797	
Library Books	\$ 44,639	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 2,376	\$ -	\$ 6,777	\$ 3,626	\$ 1,708	\$ 2,457	\$ 3,589	\$ 3,959	\$ 31,183	
Maintenance & Grounds	\$ 21,200	\$ 21,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,288	\$ -	\$ -	\$ 46,000	\$ 60,288	
Office Equipment & Furnishing	\$ 58,358	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,811	\$ 5,819	\$ -	\$ 11,630	
Television Station Equipment	\$ 27,192	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ -	\$ -	\$ 1,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,271	
Vehicles	\$ 95,598	\$ 95,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Adjusted prior month numbers for Operating Revenue for the changes between Local and Nongovernmental Grants in April																

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019							
	Aug -19 Prelim	COMPARED Aug -18 Prelim		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 21,711,289	\$ 21,966,523		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 59,822	\$ 131,205		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 102,079	\$ 52,050		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 1,915,331	\$ 1,942,201		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 335,187	\$ 269,108		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 524,617	\$ 505,550		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 5,526,346	\$ 5,561,365		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 565,987	\$ 1,820,441		\$ 1,256,980		\$ 6,673	
Total Operating Revenues	\$ 30,740,658	\$ 32,248,442	95%	\$ 32,283,998	95%	\$ 32,201,141	95%
NON OPERATING REVENUES							
State Appropriations	\$ 13,548,432	\$ 13,510,994		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 21,230,636	\$ 19,483,637		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 5,460,005	\$ 6,412,262		\$ 6,412,262		\$ 5,345,494	
Federal revenue, non-operating	\$ 33,203	\$ 48,931		\$ 49,688		\$ 55,000	
Gifts	\$ 321,166	\$ 121,463		\$ 157,963		\$ 30,000	
Investment Income	\$ 661,304	\$ 409,578		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ (22,194)		\$ (22,194)		\$ -	
Fund Allocation	\$ 2,679,035	\$ -		\$ -		\$ 144,428	
Total Non Operating Revenues	\$ 43,933,781	\$ 39,964,671	110%	\$ 39,952,272	110%	\$ 40,196,820	109%
TOTAL REVENUE	\$ 74,674,439	\$ 72,213,113	103%	\$ 72,236,269	103%	\$ 72,397,960	103%

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET (Page 2)							
FISCAL YEAR 2019 THROUGH AUGUST 31, 2019							
		COMPARED		COMPARED		COMPARED	
	Aug -19 Prelim	Aug -18 Prelim		Fiscal 2018		2019 Budget	
Classified	\$ 14,948,375	\$ 14,302,436		\$ 14,322,525		\$ 14,977,627	
Faculty	\$ 17,983,488	\$ 18,144,877		\$ 18,145,357		\$ 18,219,096	
Student Salary	\$ 466,627	\$ 624,979		\$ 624,979		\$ 627,409	
Temporary (Contract) Labor	\$ 129,220	\$ 109,111		\$ 109,111		\$ 118,160	
Employee Benefits	\$ 9,017,033	\$ 8,340,250		\$ 7,832,921		\$ 8,685,814	
Dept Operating Expenses							
Professional Fees	\$ 2,264,725	\$ 1,741,176		\$ 1,741,176		\$ 1,637,852	
Supplies	\$ 2,466,080	\$ 2,434,998		\$ 2,451,948		\$ 2,218,748	
Travel	\$ 803,299	\$ 664,484		\$ 664,736		\$ 759,156	
Property Insurance	\$ 467,760	\$ 302,798		\$ 302,798		\$ 412,241	
Liability Insurance	\$ 162,120	\$ 128,065		\$ 128,065		\$ 112,891	
Maintenance & Repairs	\$ 2,581,020	\$ 2,361,660		\$ 2,361,660		\$ 2,622,044	
Utilities	\$ 1,624,324	\$ 1,874,149		\$ 1,874,149		\$ 1,870,200	
Scholarships & Fin Aid	\$ 414,985	\$ 304,076		\$ 304,076		\$ 173,939	
Advertising	\$ 778,028	\$ 425,761		\$ 425,761		\$ 354,500	
Lease/Rentals	\$ 282,904	\$ 229,406		\$ 242,737		\$ 247,744	
Interest Expense	\$ 865	\$ 1,700		\$ 1,700		\$ -	
Depreciation	\$ -	\$ -		\$ -		\$ 130,113	
Memberships	\$ 127,940	\$ 124,600		\$ 124,600		\$ 225,000	
Property Taxes	\$ 152,607	\$ 224,708		\$ 224,708		\$ 679,885	
Institutional Support	\$ 338,753	\$ 311,464		\$ 311,464		\$ 32,550	
Other Miscellaneous Disbursements	\$ 1,252,410	\$ 1,178,503		\$ 1,313,115		\$ 1,608,030	
Capital Expenses - All							
Land and Improvements		\$ -		\$ -		\$ -	
Buildings	\$ 2,436,391	\$ 1,340,357		\$ 899,386		\$ 1,000,000	
Audio/Visual Equipment	\$ 2,077	\$ 33,352		\$ 35,299		\$ -	
Classroom Equipment	\$ 483,364	\$ 283,151		\$ 283,151		\$ 170,000	
Computer Related	\$ 539,420	\$ 849,180		\$ 849,180		\$ 730,000	
Library Book	\$ 31,183	\$ 44,639		\$ 44,639		\$ 30,000	
Maintenance & Grounds	\$ 89,691	\$ 27,917		\$ 27,917		\$ 30,000	
Office Equipment & Furnishing	\$ 105,709	\$ 67,271		\$ 67,271		\$ 25,000	
Television Station Equipment	\$ -	\$ 2,463		\$ 2,463		\$ -	
Vehicles	\$ 5,500	\$ 41,526		\$ 41,526		\$ 100,000	
Donations	\$ 2,500	\$ -		\$ 36,500		\$ -	
Other Sources							
Disposal (Gain) Loss	\$ -	\$ -		\$ -		\$ -	
Interfund Transfers	\$ 264,502	\$ 674,734		\$ 674,734		\$ 542,471	
Bond Payments	\$ 5,675,993	\$ 6,412,262		\$ 6,412,262		\$ 5,685,094	
TOTAL EXPENSE	\$ 65,898,892	\$ 63,606,053	104%	\$ 62,881,915	105%	\$ 64,025,565	103%
CHANGE IN NET POSITION	\$ 8,775,547	\$ 8,607,060	102%	\$ 9,354,355		\$ 8,372,396	

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE Preliminary Alterations and Improvements Projects for Fiscal 2019 as of August 31, 2019														
AMARILLO - WASHINGTON STREET CAMPUS														
PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,996.99	-	Complete	(28,996.99)	48,996.99		20,000.00					-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Shower	45,000.00	650.00	-	In Progress	44,350.00	650.00	45,000.00						-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	9,638.06	-	In Progress	(3,138.06)	9,638.06		6,500.00					-
4	Engineering Building - 2nd Floor	160,000.00	-	-	Not Started	160,000.00	-	160,000.00						-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	9,763.70	-	In Progress	(3,263.70)	9,763.70		6,500.00					-
6	Communication and Marketing Sign	50,000.00	-	49,872.00	Not Started	128.00	49,872.00	50,000.00						-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	1,689,947.48	123,905.92	In Progress	(228,621.75)	1,813,853.40	-		1,585,231.65				-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Complete	0.00	20,000.00	20,000.00						-
9	Hagy Child Care Center - New Windows	12,000.00	10,619.03	-	Complete	1,380.97	10,619.03	12,000.00						-
		<u>\$1,905,231.65</u>	<u>\$1,789,615.26</u>	<u>\$173,777.92</u>		<u>(\$58,161.53)</u>	<u>\$1,963,393.18</u>	<u>\$287,000.00</u>	<u>\$33,000.00</u>	<u>\$1,585,231.65</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
AMARILLO - WEST CAMPUS														
PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	250,329.44	-	Completed	(209,929.44)	250,329.44		40,400.00					-
11	WC - Allied Health - Flooring	50,000.00	42,671.46	-	Completed	7,328.54	42,671.46	50,000.00						-
		<u>90,400.00</u>	<u>293,000.90</u>	<u>-</u>		<u>(202,600.90)</u>	<u>293,000.90</u>	<u>50,000.00</u>	<u>40,400.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE														
Preliminary Alterations and Improvements (Page 2)														
Projects for Fiscal 2019														
as of August 31, 2019														
AMARILLO - EAST CAMPUS														
PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-		14,000.00					-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00					-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00					-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				-		-
		122,800.00	36,100.27	-		86,699.73	36,100.27	100,000.00	22,800.00	-	-	-	-	-
AMARILLO - ALL CAMPUS														
PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89						-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11						-
18	Campus Wide - Building Drainage Corrections	10,000.00	26,063.18	-	Ongoing	(16,063.18)	26,063.18	10,000.00						-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	28,120.84	-	Ongoing	(8,120.84)	28,120.84	20,000.00						-
20	Campus Wide - Paint and Small Repairs	89,000.00	89,138.05	-	Ongoing	(138.05)	89,138.05	75,000.00	14,000.00					-
21	Campus Wide - ADA Corrections	56,900.00	37,041.87	23,400.00	Ongoing	(3,541.87)	60,441.87	50,000.00	6,900.00					-
22	Campus Wide - Parking Lot Repairs	100,000.00	93,794.00	-	Ongoing	6,206.00	93,794.00	100,000.00						-
23	Campus Wide - Carpet Replacement	50,000.00	29,998.35	-	Ongoing	20,001.65	29,998.35	50,000.00						-
		-	-	-	Not Started	0.00	-	-	-		-	-	-	-
		-	-	-		-	-	-	-		-	-	-	-
							TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
		2,497,231.65	2,516,763.54	197,177.92		(216,709.81)	2,713,941.46	794,900.00	117,100.00	1,585,231.65	-	-	-	-

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of August 31, 2019									
			FY 2019						FY 2018
			Potter County	Randall County	Branch Campuses		Total		Total
Net Taxable Values			\$6,135,866,143	\$7,146,946,129			\$13,282,812,272		\$11,483,195,123
Tax Rate			\$0.20750	\$0.20750			\$0.20750		\$0.20750
Assessment:									
Bond Sinking Fund - \$.04251			\$2,540,891	\$2,897,222			\$5,453,053		\$6,383,226
Maintenance and Operation - \$.16499			\$9,861,562	\$11,244,536			\$21,164,079		\$19,430,536
Branch Campus Maintenance Tax					\$1,860,653		\$1,787,732		\$1,787,732
Total Assessment			<u>\$12,402,453</u>	<u>\$14,141,758</u>	<u>\$1,860,653</u>		<u>\$28,404,864</u>		<u>\$27,601,494</u>
Deposits of Current Taxes			\$12,189,612	\$14,052,791	\$1,830,642		\$28,073,045		\$27,330,739
Current Collection Rate			98.28%	99.37%	98.39%		98.83%		99.02%
Deposits of Delinquent Taxes			\$130,263	\$45,990	\$18,554		\$194,807		\$201,449
Deposits of Penalties and Interest			\$151,509	\$58,804			\$210,312		\$213,696

Minutes of the Amarillo College Board of Regents Regular Meeting of Sept. 24, 2019

Amarillo College				
Reserve Analysis FY 2019				
As Of 8/31/19				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/18	08/31/2018	Year Activity	Balance	Explanation
Overlapping Purchase Orders	157,275	(151,546)	5,729	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	157,275	(151,546)	5,729	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(314,167)	2,185,833	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(102,803)	1,538,098	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,716,980	(441,123)	9,275,857	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan		(408,577)		Master Plan Project
Ware Student Commons		(1,780,582)		Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	16,642,307	(2,189,159)	16,642,307	Must leave in Reserve 10% of next year's budget
Total	26,516,562	(2,781,828)	25,923,893	
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-