

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
OCTOBER 27, 2020**

REGENTS PRESENT:

Mr. Johnny Mize, Chair; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Dr. David Woodburn

VIA GOOGLE MEET: Mrs. Anette Carlisle, Vice-Chair; Mr. Patrick Miller, Secretary; Dr. Paul Proffer

REGENTS ABSENT: None

CAMPUS REPRESENTATIVES PRESENT – VIA GOOGLE MEET: Ms. Ronda Crow, Representative for the Moore County Campus;

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Mr. Don Abel – Faculty Senate Vice President

Mr. Jim Baca – Manager of Physical Plant

Ms. Joy Brenneman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents

Ms. Becky Burton – Associate Vice President of Academic Services

Ms. Amber Buscarello – Parkhill Smith & Cooper

Mr. Kevin Carter – Amarillo Economic Development Corporation

Ms. Tiffani Crosley – Associate Vice President, Business Affairs

Mr. Brant Davis – Faculty Senate Representative

Mr. Daniel Esquivel – Dean of Campus Operations, Hereford Campus

Mr. David Gay – Amarillo Globe News Reporter

Ms. Jill Gibson – Department Chair/Assistant Professor, Mass Media/Speech

Mr. Brian Griggs – Parkhill Smith & Cooper

Ms. Reagan Hales – Associate VP for Innovation & Work-Based Learning

Ms. Caylee Hanna – Student with the Ranger

Mr. Michael Kitten – Amarillo Economic Development Corporation

Mr. Wayne Moore – Attorney for Amarillo College

Ms. Sadie Newsome – Media Director, Communications & Marketing

Mr. Danny Smith – Master Plan Program Manager

Mr. Joe Wyatt – Communication Content Producer

Sharpened Iron Studios

Ms. Judith Anne Doherty – Chief Brand Officer

Mr. Sean Doherty – Chief Executive Officer

Ms. Devenie Graham – Artistic Director

Mr. Joey Graham – Chief Business Development Officer

Mr. Kirk Manton – Chief Operating Officer

Mr. Mike Willbanks – Director of Production

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020**STATUS UPDATE**

Just prior to the start of the meeting, Dr. Lowery-Hart showed the 100 student video and noted that no students have been lost from this cohort.

The Status Update was called to order at 5:49 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. A quorum was present.

CLOSED SESSION

At 5:50 p.m., Chairman Mize called a closed session in order that the Regents might deliberate matters regarding economic development negotiations in accordance with the Texas Open Meetings Act, Section 551.087. The President's Cabinet and Kevin Carter and Michael Kitten from the Amarillo Economic Development Corporation were asked to stay. The discussion was regarding commercial or financial information received from a business prospect and/or to deliberate the offer of a financial or other incentive to a business prospect on Project # 20-08-03 (Health Care).

At 6:03 p.m. the closed meeting concluded. No final decision, action, or vote was taken in the closed session. The open meeting reconvened at 6:03 p.m. with a quorum still present.

HINKSON MEMORIAL HEREFORD CAMPUS REPORT

Mr. Esquivel provided an update for the Hereford Campus. There is concern with low enrollments. Dual Credit enrollment is down as well. In a survey of students who did not return, 54 were taking courses at the Amarillo Campus and 29 were taking online courses. Other factors included holds and suspensions on student accounts, lack of faculty, and courses not offered at that campus. In addition, the economic status in Hereford is strong with low unemployment, new industry, and higher wages. Strategies to increase enrollment include hiring more adjunct faculty in core courses, professional development for ITV delivery of courses, and offering more tech-supported courses. They are working to establish a Hereford Education Foundation that could offer something similar to Quest and THRIVE to Hereford High School students. Mr. Esquivel noted that the truck driving program is popular and has waiting lists for students wanting to get into the program.

The Hereford Campus response to COVID was similar to the main campus with required masks, social distancing, and temperature checks. There were no problems with student compliance and no new cases among the students had been reported in the previous two weeks, although cases in the Hereford area were increasing. For the second 8-weeks, the campus will follow the tech-supported format with the exception of the truck driving program. Labs and services will remain open as normal.

The Rural Nursing Education Consortium provides nursing education in rural areas. The Hereford class started in 2020 and has 9 students. The lecture and lab space is established with equipment on the way and one full-time faculty in place. Students take courses at the Hereford campus and can obtain an LVN from Frank Phillips College or an RN degree from Amarillo College.

Mr. Esquivel showed the progress on Hereford's new civic center which is across the parking lot from the campus and is expected to be completed by December. The parking lots are connected and will be shared between AC and the civic center. A new law enforcement center and jail are being built, a new subdivision with an eventual total of 270 homes is in construction with 30 homes completed, new restaurants are coming to Hereford, and local industries are expanding. The Hereford community is progressing and growing.

Future goals for the Hereford Campus include increasing adjunct faculty and course offerings and continuing work on the tuition scholarship for the Hereford High School students. The Hereford Campus will also be involved in the new Earn and Learn model and will recruit local area employers

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to participate.

RENAMING OF COMMUNITY LINK CAMPUS

Dr. Clunis updated the Board on the renaming of Community Link. There is confusion as to where this campus is located and its purpose and the new name, Amarillo College North Campus, will align it with the directional names of the other campuses.

NO EXCUSES**Plan Update**

Dr. Lowery-Hart noted that the bond report was provided in Board materials. Each project has a design team. Recommendations and plans will go to the implementation committee, the finance committee, and finally to the Board for approval. He reviewed many of the accomplishments of Amarillo College over the past few years which continued even through COVID. Some of those were the rebuilding of Human Resources, beginning a comprehensive campaign, faculty development, a new CEO Council, SACS reports, providing training to other states higher education systems, starring in a documentary, and many other projects.

Title IX Report

The Board was provided a Title IX report which is required every 6 months. There were no incidents to list on this report.

The status update meeting adjourned at 6:38 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:47 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. Mr. Mize welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

There were no public comments.

MINUTES APPROVED

Minutes of the regular meeting of September 22, 2020 had been provided to the Regents.

Mr. Henke moved, seconded by Ms. Jennings, to approve the minutes of the regular meeting of September 22, 2020. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS**Faculty****Stedje, Lee – Instructor, Automotive Technology**

Effective Date: October 21, 2020

Salary: \$52,166/year, 9 months, full-time

Qualifications: Bachelor's degree and Basic Certificate

Bio: Mr. Stedje received his Bachelor's degree in Technology and Agronomy from Panhandle State University in Goodwell, Oklahoma and his Instrument and Electronics Basic Certificate from Amarillo College. He has more than 20 years related experience working at Tri

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County Electric Coop maintaining fleet vehicles, DCP Midstream as a Mechanic II, and Stedje Livestock.
 Replacement for: Billy Barclay

Voelm, Kelly – Instructor, Associate Degree Nursing

Effective Date: October 6, 2020
 Salary: \$60,956/year, 9 months, full-time
 Qualifications: Doctorate and Master's degrees
 Bio: Ms. Voelm received her PhD in Nursing Practice from Capella University online and her Master of Science degree in Nursing from the University of Phoenix online. She has more than 10 years related experience as faculty and adjunct faculty at Amarillo College and nursing positions at NWTH and BSA.
 Replacement for: Kathy Snider

Administrators

Petty, Lori – Director of Center for Teaching and Learning

Effective Date: September 1, 2020
 Salary: \$75,758/year, 12 months, full-time
 Qualifications: Bachelor's, Master's, and Doctorate degrees
 Bio: Ms. Petty received her Bachelor of Science degree from North Dakota University, Master of Science degree from WTAMU, and her PhD in Curriculum and Instruction from Texas Tech University. In addition to her previous experience at Amarillo College, Ms. Petty has more than 7 years experience teaching at the University of Mary Hardin Baylor and the University of Texas at Brownsville.
 Replacement for: Promotion from Classified to Administrative

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 33.

Mr. Austin provided a quick update on travel during COVID. The previous summer a travel form was designed for employees to complete and explain the need for travel with as much detail as possible. The Vice President of that division must approve the travel. There have been very few requests made.

Ms. Fortunato moved, seconded by Mr. Barrett, to approve the Consent Agenda. The motion carried unanimously.

PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES APPROVED

Approval is requested to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$872,047. Attached at pages 34 through 44 are the history of the grant and Attachment A.

Dr. Clunis explained that this is an annual request brought to the Board. The college has received another award from the Co-Board and this request is for approval of all capital requests for Perkins. She noted that AC received an additional \$200,000 this year.

Ms. Fortunato moved, seconded by Dr. Woodburn, to approve the purchase of Perkins Basic Funded equipment and supplies. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020**PURCHASE OF PROPERTY AT 3701 S. PLAINS BLVD, FORMER J.C. PENNEY BUILDING IN AMARILLO, TEXAS**

This item was on the agenda in order for the Board of Regents to consider the purchase of property at 3701 S. Plains Blvd, former J.C. Penney building, in Amarillo, Texas from Crouch Foundation Liquidating Company, LLC. The proposed Real Property Purchase Agreement was not completed prior to this meeting.

Mr. White noted that AC's attorney for this matter had drafted a contract but some items are still being negotiated. This item will be placed on the next Board agenda.

No action was taken on this item.

FINANCIAL REPORTS APPROVED

The financial statements as of September 30, 2020 are attached at pages 45 through 53.

Dr. Lowery-Hart noted that the college is preparing for a legislative session with likely funding cuts and will be looking at open positions very carefully before posting them. He expects that some positions will not be refilled.

Mr. Sharp reviewed the financial statements briefly noting that current assets are up slightly from last year at \$68M but total assets are down a little. Current and total liabilities are up just a slight amount over last yet and the net position is \$20M. The unrestricted fund balance is still strong at approximately \$23.4M.

Mr. Miller moved, seconded by Dr. Woodburn, to approve the September 30, 2020 financial statements. The motion carried unanimously.

INNOVATION OUTPOST VISION PRESENTATION

The Innovation Outpost is central to the No Excuses 2025 strategic plan to diversify our local economy and add new programs that create new industry. This overview provided an update on the progress and plans of the Innovation Outpost.

Mr. Sean Doherty of Sharpened Iron Studios (SIS) introduced the core team who were in attendance, and Ms. Hales reviewed the process from a few years earlier that had identified the Downtown Campus as an underutilized space. Amarillo College will take on a new leadership role with this project through a collaboration with the Innovation Outpost to serve as a change agent for the Texas Panhandle in the areas of innovation, strategic thinking, and twenty-first century workforce development. The Regents were provided a copy of the site plan and façade rendering for the SIS sound stage. Growth in the streaming services industry is exploding and there is no rental space for the many film studio projects in the pipeline. Sharpened Iron Studios will provide space not only for their projects but outside production companies who will bring people into the area which will benefit the economy. The Amarillo Economic Development Corporation provided a \$1M grant for this project which is expected to employ up to 200 people at minimum salaries of \$55,000 and bring in \$58M to the Amarillo economy over the next 20 years.

Included in this discussion was the Amarillo College School of Cinematic Arts. Students in these AAS and Certificate programs will experience hands-on learning, will work as interns on productions, and will work at all levels and disciplines of the industry. These programs will provide the students the education and tools needed to get into the business at a much lower cost than elsewhere. The program will be marketed nationwide. Mr. Doherty announced that they will complete renovation of the existing exhibit hall by the end of the year. This will be a student-centered sound stage where students will train using various equipment.

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Ms. Hales noted some key takeaways included in the lease agreement:

- Sharpened Iron is required to spend at least \$8M on construction
- The initial term is 25 years
- AC will receive monthly rent of \$1,000
- Funds generated by the studio will offset costs to maintain campus operations
- AC retains ownership of the facilities
- Both entities have a mutual investment in the success of the programs

Ms. Hales also presented projected revenue and expenses for these AAS and CE programs and indicated that it will be profitable to the college. Tuition will be as it is now, but could change in the future. The revenue line includes tuition, state reimbursement, general fee income, rent, and maintenance items which will be negotiated at a later date. Both revenue and expenses will be scaled as the program grows.

The Innovation Outpost is still in the design phase and not ready for Board approval. Dr. Lowery-Hart noted that additional information on financial structure and design will be provided to the Board in December and January.

This item was for information only and no action was taken.

SITE PLAN FOR CONSTRUCTION OF THE INNOVATION OUTPOST APPROVED

This item was on the agenda in order that the Board of Regents might approve the proposed Site Plan for future construction of the Innovation Outpost located at the Amarillo College Downtown Campus

Mr. White explained that the site plan is not a legally binding but an indication as to what the entire footprint will look like. Parkhill Smith & Cooper needs to go to the City of Amarillo as soon as possible to get approval to move forward with the project. There are timelines that need to be met with the EDA grant. The footprint of the space will include the Innovation Outpost, Sharpened Iron Studios, and a VFX sound stage. It was noted that Nixon Gym will be renovated and not torn down.

Ms. Fortunato moved, seconded by Dr. Woodburn, to approve the Site Plan and authorize Parkhill Smith & Cooper to proceed with obtaining approval from the City of Amarillo. The motion carried unanimously.

ESTABLISHMENT OF THE AMARILLO COLLEGE SCHOOL OF CINEMATIC ARTS APPROVED

This item was on the agenda in order that the Board of Regents might consider the establishment of the Amarillo College School of Cinematic Arts in collaboration with Sharpened Iron Studios, LLC. Copies of the Film School Agreement and Lease Agreement with Sharpened Iron Studios, LLC. were provided to the Regents prior to the meeting.

Mr. White stated establishing the school requires approval of both the film school agreement and the lease. Dr. Lowery-Hart noted that faculty have approved the curriculum for the film school. The Board materials included term sheets and the contracts were provided via email today.

The associate's degree is a two-year program and the certificate a one-year program. Tuition from the certificate and continuing education programs will be split 60/40 with Sharpened Iron Studios who will provide some instruction and the equipment for the programs.

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The regents had some questions for Sean Doherty about the use of and regarding subleasing the property. Ms. Fortunato requested to consult with counsel in a closed meeting.

At 8:32 p.m., Chairman Mize called a closed meeting to discuss the lease of real property pursuant to Section 551.072 of the Texas Government Code and to consult with the college attorneys pursuant to Section 551.071(2) of the Texas Government Code. Dr. Lowery-Hart, Mr. White, Mr. Sharp, Ms. Hales, and attorney Wayne Moore were asked to stay.

The closed session concluded at 10:00 p.m. with a quorum still present. No final decision, action, or vote was taken in the closed session. The open session convened at 10:01 p.m.

More discussion was held about the collaboration and the potential success of the Amarillo College School of Cinematic Arts.

Dr. Woodburn moved that the regents determine the following:

- a. that leasing to Sharpened Iron Studios buildings 2 and 3 of the Downtown Campus, as well as the south parking lot, do not interfere with college operations;**
- b. that the rent amount and term provided in the proposed lease is reasonable and sufficient consideration in light of the large investment to be made by Sharpened Iron Studios to renovate Amarillo College property;**
- c. that the proposed lease arrangement serves the public purpose of furthering education, providing internships and job opportunities for Amarillo College students and graduates, providing a skilled workforce for the City of Amarillo, attracting new industries to Amarillo, and serving as a catalyst for further economic development in the downtown area.**

Dr. Woodburn further moved that, based on these determinations, Amarillo College establish the Amarillo College School of Cinematic Arts in collaboration with Sharpened Iron Studios, LLC by approval of the Film School Agreement with the changes that the regents had counsel mark up on the draft and Lease Agreement with Sharpened Iron Studios, LLC with the changes that the regents had counsel mark up on the draft and the additional paragraph 15.36. The motion was seconded by Ms. Jennings and carried unanimously.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 10:04 p.m.



Patrick Miller, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 27, 2020**

1. **Contingency – transfer of funds to cover expenses of City of Amarillo contract.**

Increase Fire Protection Technology – Other Pool	\$50,000.00
Decrease General Contingency – Contingency Pool	(\$50,000.00)

2. **Contingency – transfer of funds to cover expenses of Blackbaud software.**

Increase Network Services – Other Pool	\$23,481.00
Decrease General Contingency – Contingency Pool	(\$23,481.00)

3. **Academic Success Science – transfer of funds to cover expenses of personnel.**

Increase Regular Overload/Part Time – Faculty Adjunct Pool	\$14,145.00
Decrease Academic Success Science – Non-Appointed Personnel Pool	(\$14,145.00)

4. **Academic Success Writing – transfer of funds to cover expenses of personnel.**

Increase Regular Overload/Part Time – Faculty Adjunct Pool	\$38,239.00
Decrease Academic Success Writing – Non-Appointed Personnel Pool	(\$38,239.00)

5. **Academic Success Math – transfer of funds to cover expenses of personnel.**

Increase Regular Overload/Part Time – Faculty Adjunct Pool	\$63,840.00
Decrease Academic Success Math – Non-Appointed Personnel Pool	(\$63,840.00)

6. **Academic Success Center – transfer of funds to cover expenses of personnel.**

Increase Regular Overload/Part Time – Faculty Adjunct Pool	\$15,960.00
Decrease Academic Success Center – Non-Appointed Personnel Pool	(\$15,960.00)

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Amarillo College Board of Regents
Request for Approval – Purchase of Perkins Basic Funded
Equipment and Supplies Supporting CTE Programs
October 27, 2020

History: AC was awarded \$872,047 for the 2020-2021 Perkins Basic grant. This award is federal pass through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC's CTE programs. It is a requirement that all items purchased with this funding have to be used by students in CTE programs during the 2020-2021 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$872,047.

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Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 Cost Category Schedule A: Salaries and Fringe Benefits			Approved - 9/28/2020
Application: 21013 - Basic Grant Institution: Amarillo College					
I. Activity	Line	II. Title/Position	III. % of Time on Project	IV. Amount	
Guidance and Counseling	1	Senior CTE Transitional Advisor--95% of time on PB (\$70,902 based on salary \$52,912 plus 34% fringe benefits \$17,990)--advise students on CTE programs, coordinate articulation discussions and agreements with local ISDs (CNLA goal IV.3.a.i)	95 %	\$ 70,902	
Guidance and Counseling	2	CTE Transitional Advisor-- 50% of time on PB (\$36,250 based on salary \$27,052 plus 34% fringe benefits \$9,198 -- advise students on CTE programs, coordinate articulation discussions and agreements with local ISDs(CNLA goal IV.3.a.i)	50 %	\$ 36,250	
Guidance and Counseling	3	Enrollment Advisor for CTE non-trad students -- part-time - 100% of time on PB (1 @ \$20,235 based on 19 hrs/wk of advising @ \$20/hr for 50 wks/yr; \$19,000 plus 6.5% payroll expense \$1,235) -- advise students in non-trad CTE fields(CNLA goal I.3.a.ii)	100 %	\$ 20,235	
Other	4	West Campus--Nursing/Health Sci Tutoring Ctr Tutor--100% of time on PB (\$65,892 based on salary \$49,173 plus 34% fringe benefits \$16,718)--support nursing/health sci stdts with retention, completion, and licensure exams(CNLA goal I.3.a.ii)	100 %	\$ 65,892	
Other	5	West Campus--Nurs/Health Sci Tutoring Ctr p-t Tutors(1 @ \$16,188 based on 19 hrs/wk @ \$20/hr for 40 wks/yr; \$15,200 plus 6.5% payroll expense \$988)--support for health sci stdts with retention, completion, and licensure exams(CNLA goal I.3.a.ii)	100 %	\$ 16,188	
Other	6	West Campus--Nursing/Health Sci Tutoring Ctr Tutor--.75 FTE, 100% of time on PB (\$43,219 based on salary \$32,253 plus 34% fringe benefits \$10,966)--support for nursing/health sci stdts with retention, completion, and licensure exams (CNLA goal I.3.a.ii)	100 %	\$ 43,219	
Other	7	PB Project Director--95% of time on PB (\$93,853 based on salary \$70,040 plus 34% fringe benefits \$23,813)--responsible for CLNA project mgmt, coordination of grant activities, reporting, lead on non-trad student focus, and budget mgmt	95 %	\$ 93,853	
Total				\$ 346,539	

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Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 Cost Category Schedule B: Travel			Approved - 9/28/2020
Application: 21013 - Basic Grant Institution: Amarillo College					
I. Activity	Line	II. Title/Position	III. Purpose	IV. Amount	
Other	1	n/a	n/a	\$ 0	
				Total	\$ 0

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Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 Cost Category Schedule C: Capital Outlay/Equipment		Approved - 9/28/2020
Application: 21013 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Description	III. Amount	
Instructional Equipment	1	West Campus -- Dental programs -- (1 @ \$20,000) -- extraoral suction system -- equipment needed for critical skills training and practice (CNLA goal II.3.a.iv)	\$ 20,000	
Instructional Equipment	2	West Campus -- Radiography program -- (1 @ \$18,000) -- whole body phantom -- equipment needed for critical skills training and practice (CNLA goal II.3.a.iv)	\$ 18,000	
Instructional Equipment	3	West Campus -- Occupational Therapy program -- (1 @ \$8,800) -- human muscular model with removable muscles -- equipment needed for critical skills training and practice (CNLA goal II.3.a.iv)	\$ 8,800	
Instructional Equipment	4	West Campus -- Radiography program -- (1 @ \$45,000) -- x-ray room setup for classroom -- equipment needed for critical skills training and practice (CNLA goal II.3.a.iv)	\$ 45,000	
Instructional Equipment	5	West Campus -- Dental programs -- (4 @ \$16,120) -- x-ray manikins for radiographic images -- equipment needed for critical skills training and practice (CNLA goal II.3.a.iv)	\$ 64,480	
Instructional Equipment	6	West Campus -- Dental programs -- (2 @ \$9,000) -- sensors -- equipment needed for critical skills training and practice (CNLA goal II.3.a.iv)	\$ 18,000	
Instructional Equipment	7	East Campus -- Fire Protection program -- (6 @ \$5,000) -- self-contained breathing apparatus (SCBA) -- critical equipment for hands on training (CNLA goal II.3.a.iv)	\$ 30,000	
Instructional Equipment	8	East Campus -- Aviation Maintenance program -- (1 @ \$11,920) -- turbo prop engine -- critical equipment for hands-on training (CNLA goal II.3.a.iv)	\$ 11,920	
Instructional Equipment	9	East Campus -- Aviation Maintenance program -- (1 @ \$30,900) -- air conditioning system -- critical equipment for hands-on training (CNLA goal II.3.a.iv)	\$ 30,900	
Instructional Equipment	10	East Campus -- Aviation Maintenance program -- (1 @ \$39,855) -- dual zone hot bonder -- critical equipment for hands-on training (CNLA goal II.3.a.iv)	\$ 39,855	
Instructional Equipment	11	East Campus - Aviation Maintenance program - (1 @ \$15,570) - turbine engine thrust reverser system - critical equipment for hands-on training (CNLA goal II.3.a.iv)	\$ 15,570	
Instructional Equipment	12	East Campus - Aviation Maintenance program - (1 @ \$16,022) - teardown engine - critical equipment for hands-on training (CNLA goal II.3.a.iv)	\$ 16,022	
Instructional Equipment	13	West Campus - Criminal Justice program - (4 @ \$550) - Glock 19 pistols - critical equipment for hands-on training (CLNA goal.II.3.a.iv) - items capitalized per Amarillo College policy	\$ 2,200	
			Total	\$ 320,747

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Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 Cost Category Schedule D: Consultant and Service Contracts			Approved - 9/28/2020
Application: 21013 - Basic Grant					
Institution: Amarillo College					
I. Activity	Line	II. Individual or Firm	III. Purpose	IV. Amount	
Other	1	n/a	n/a	\$ 0	
				Total	\$ 0

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Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 Cost Category Schedule E: Subgrants			Approved - 8/28/2020
Application: 21013 - Basic Grant Institution: Amarillo College					
I. Activity	Line	II. Recipient	III. Purpose	IV. Amount	
Other	1	N/A	N/A	\$ 0	
				Total	\$ 0

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Original Application

Approved - 9/28/2020

Texas Higher Education Coordinating Board

Carl D. Perkins Grants for Program Year 2020-2021

Cost Category Schedule F: Operating Expenses, Services, Books, and Supplies

Application: 21013 - Basic Grant

Institution: Amarillo College

I. Activity	Line	II. Description	III. Amount
Upgrade Curriculum	1	Washington St. Campus – Mass Media program -- (5 @ \$1,000) – broadcast journalism sets (CNLA goal.II.3.a.iv)	\$ 5,000
Upgrade Curriculum	2	Washington St. Campus – Mass Media program -- (5 @ \$300) -- microphones (CNLA goal.II.3.a.iv)	\$ 1,500
Upgrade Curriculum	3	West Campus – EMSP Program – (4 @ \$625) – suction units with cases (CNLA goal.II.3.a.iv)	\$ 2,500
Upgrade Curriculum	4	West Campus – Medical Assisting program -- (1 @ \$1,970) – Clinical expansion pack (CNLA goal.II.3.a.iv)	\$ 1,970
Upgrade Curriculum	5	West Campus – Medical Lab Tech program – (10 @ \$800) – microscopes (CNLA goal.II.3.a.iv)	\$ 8,000
Upgrade Curriculum	6	West Campus -- Dental programs -- (9 @ \$585) – sets of instrument cassettes for 9 separate procedures (CNLA goal.II.3.a.iv)	\$ 5,265
Upgrade Curriculum	7	West Campus -- Dental programs -- (2 @ \$2,100) – dental LED lights (CNLA goal.II.3.a.iv)	\$ 4,200
Upgrade Curriculum	8	West Campus -- Dental programs -- (1 @ \$3,570) -- VELscope (CNLA goal.II.3.a.iv)	\$ 3,570
Upgrade Curriculum	9	West Campus – Physical Therapy program -- (1 @ \$2,000) – set of training videos (CNLA goal.II.3.a.iv)	\$ 2,000
Upgrade Curriculum	10	West Campus – Mortuary Science program – (3 @ \$1,350) - cadavers	\$ 4,050
Upgrade Curriculum	11	West Campus – Criminal Justice program – (4 @ \$200) – body cameras (CNLA goal.II.3.a.iv)	\$ 800
Upgrade Curriculum	12	West Campus – Criminal Justice program – (1 @ \$1,500) – body control center (CNLA goal.II.3.a.iv)	\$ 1,500
Special Populations	14	Special Pop Services -- (\$22,050 based on +/- 45 @ \$490 avg. award) special pop student awards for childcare support -- Initiative to remove completion barriers and reduce student debt for CTE students	\$ 22,050
Special Populations	15	Special Pop Services -- (\$4,600 based on +/- 20 books @ \$230 avg. cost) textbook purchases for Lending Library -- initiative to provide textbooks to special pop CTE students who cannot afford to purchase them	\$ 4,600
Guidance and Counseling	16	Career and Employment Center -- (\$10,560 based on 40% of \$26,400 annual subscription) for interactive web portal that provides local customizable career guidance information and reports that can be accessed from mobile devices for CTE students	\$ 10,560
Professional Development	17	Professional Development -- (\$2,000 est. for training books and supplies) training for CTE faculty/staff to improve online course design and program	\$ 2,000

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

		instruction (CNLA goal.V.3.a.ii)	
Professional Development	18	Professional Development -- (\$1,500 est. self-funded training supplies and printing) training for CTE faculty/staff -- provided by One-Stop Center (Workforce Solutions Panhandle)(CNLA goal.V.3.a.ii)	\$ 1,500
Upgrade Curriculum	19	Curriculum Development - (\$10,000 estimated for CTE instruction bks, materials, and software) consistent with needs of employers and current industry trends. Will support and promote use and application of tech in CTE instruction.(CNLA goal.V.3.a.ii)	\$ 10,000
Other	20	Stakeholder informational meetings to evaluate and design of CTE programs and to receive guidance on emerging occupations and employment trends -- costs for meeting room rental (\$4,000 based on 2 meetings @ \$2,000 avg.) (CNLA goal.III.3.a.ii)	\$ 4,000
Guidance and Counseling	21	Non-trad Promotion -- (\$5,400 based on 3 events @ \$1,800 avg.) for materials highlighting TEXASgenuine and nontraditional career options for CTE programs (CNLA goal.VI.3.a.iv)	\$ 5,400
Guidance and Counseling	22	Non-trad Promotion -- (\$250) for National Alliance for Partnerships in Equity (NAPE) annual membership (CNLA goal.VI.3.a.iv)	\$ 250
Upgrade Curriculum	23	West Campus -- Dental programs -- (2 @ \$3,575) -- intraoral cameras (CNLA goal.II.3.a.iv)	\$ 7,150
Special Populations	24	Special Pop Services -- (\$55,370 based on +/- 113 @ \$490 avg. award) special pop student awards for transportation support -- initiative to remove completion barriers and reduce student debt for CTE students	\$ 55,370
Total			\$ 163,235

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

Original Application		Approved - 9/28/2020
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 Cost Category Schedule G: Administration		
Application: 21013 - Basic Grant Institution: Amarillo College		
Line	I. Description	II. Amount
1	Indirect Method: Institution has a federally approved Indirect Cost Plan on file.	\$ 41,526
Total		\$ 41,526

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of October 27, 2020**

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 CB-100: Budget Summary Page			Approved - 9/28/2020
Application: 21013 - Basic Grant Institution: Amarillo College					
COST CATEGORY	(A) Original Budget	(B) Cumulative Budget Revisions Requested	(C) Revised Total Budget	(D) Actual Cumulative Expenditures Through:	
1. Salaries and Fringe Benefits (Schedule A)	\$ 346,539				
2. Travel (Schedule B)	\$ 0				
3. Capital Outlay/Equipment (Schedule C)	\$ 320,747				
4. Consultant and Service Contracts (Schedule D)	\$ 0				
5. Subgrants (Schedule E)	\$ 0				
6. Operating Expenses, Services, Books, and Supplies (Schedule F)	\$ 163,235				
7. SUBTOTAL - DIRECT (Lines 1-6)	\$ 830,521				
8. Administration (Schedule G)	\$ 41,526				
9. TOTAL (Line 7 plus Line 8)	\$ 872,047				
10. LAST EXPENDITURE REIMBURSEMENT REQUEST TOTAL (Line 9 Column D on prior request)					
11. TOTAL REIMBURSEMENT FOR THIS REQUEST (Line 9 minus Line 10)					
Name/Title of Chief Financial Officer Chris Sharp Vice President of Business Affairs		Signature <i>Electronic Submission Authorized by Financial Identification Number (FIN)</i>		Phone/FAX/E-mail 806-371-5008 806-371-5453 (FAX) chris.sharp@actc.edu	
FOR COORDINATING BOARD USE ONLY					
Project Advisor: DH		BMS #:		COBJ:	
Administrative Cost Method: Indirect					

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of October 27, 2020**

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2020-2021 CB-320: Budget Summary by Activity						Approved - 9/28/2020
Application: 21013 - Basic Grant Institution: Amarillo College								
ACTIVITY	COST BY CATEGORY							Total Activity Budget - Sum of Schedules A through F
	Salaries and Fringe Benefits (Schedule A)	Travel (Schedule B)	Capital Outlay/ Equipment (Schedule C)	Consultant and Service Contracts (Schedule D)	Subgrants (Schedule E)	Operating Expenses, Services, Books, and Supplies (Schedule F)		
1. Upgrade Curriculum						\$ 57,505	\$ 57,505	
2. Professional Development						\$ 3,500	\$ 3,500	
3. Guidance and Counseling	\$ 127,387					\$ 16,210	\$ 143,597	
4. Instructional Equipment			\$ 320,747				\$ 320,747	
5. Special Populations						\$ 82,020	\$ 82,020	
6. N/A								
7. Other	\$ 219,152	\$ 0		\$ 0	\$ 0	\$ 4,000	\$ 223,152	
8. One-Stop Shops								
9. SUBTOTAL - DIRECT (Lines 1-8)	\$ 346,539	\$ 0	\$ 320,747	\$ 0	\$ 0	\$ 163,235	\$ 830,521	
10. Administration (Schedule G)**							\$ 41,526	
11. TOTAL							\$ 872,047	

** Expenditures reported on Line 10, Administration/Total Activity column, cannot exceed 5% of the actual direct expenditures on Line 9, SUBTOTAL - DIRECT/Total Activity column.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION			
FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 - PRELIMINARY			
	Sep-19		Sep-20
ASSETS			
CURRENT ASSETS			
Cash & Equivalents	\$ 13,158,441	\$	12,431,406
Short-Term Investments	\$ 15,893,617	\$	14,186,712
Receivables	\$ 36,366,622	\$	39,863,510
Inventory	\$ 1,209,162	\$	1,444,249
Prepaid Expenses and Other Assets	\$ 631,284	\$	502,358
Total Current Assets	\$ 67,259,126	\$	68,428,235
NON CURRENT ASSETS			
Restricted Cash and Cash Equivalents	\$ 34,890,190	\$	34,914,815
Restricted Investments	\$ 9,927,322	\$	10,523,847
Endowments	\$ 2,500,000	\$	2,500,000
Long Term Grant Receivable	\$ 500,000	\$	-
Construction in Progress	\$ 1,922,776	\$	-
Property & Equipment	\$ 122,384,142	\$	120,017,633
Total Non Current Assets	\$ 172,124,430	\$	167,956,295
TOTAL ASSETS	\$ 239,383,556	\$	236,384,530
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$	7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$	7,310,149
Deferred Charge on Refunding	\$ 2,009,273	\$	1,980,014
TOTAL DEFERRED OUTFLOWS	\$ 13,051,011	\$	17,001,324
	\$ 252,434,568	\$	253,385,854

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of October 27, 2020**

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)			
FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 - PRELIMINARY			
	Sep-19		Sep-20
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Payables	\$ 1,639,717	\$	707,946
Accrued Compensable Absences - Current	\$ 442,794	\$	473,834
Funds Held for Others	\$ 5,632,520	\$	5,817,132
Unearned Revenues	\$ 21,956,627	\$	24,585,169
Bonds Payable - Current Portion	\$ 3,985,000	\$	3,125,000
Notes Payable - Current Portion	\$ 500,000	\$	-
Capital Lease Payable	\$ 35,456	\$	124,974
Retainage Payable	\$ 74,415	\$	2,374
Total Current Liabilities	\$ 34,266,529	\$	34,836,429
NON CURRENT LIABILITIES			
Accrued Compensable Absences - Long Term	\$ 853,386	\$	967,756
Deposits Payable	\$ 153,381	\$	156,097
Bonds Payable	\$ 79,030,000	\$	73,190,000
Notes Payable	\$ 414,567	\$	402,129
Capital Lease Payable - LT	\$ 90,908	\$	254,131
Unamortized Debt Premium	\$ 13,810,628	\$	16,188,491
Net Pension Liability	\$ 18,764,815	\$	17,223,734
Net OPEB Liability	\$ 53,163,257	\$	59,085,863
Total Non Current Liabilities	\$ 166,280,941	\$	167,468,201
TOTAL LIABILITIES	\$ 200,547,471	\$	202,304,630
Deferred Inflows			
Deferred Inflows of Resources	\$ 3,237,755	\$	4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$	25,821,316
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$	30,604,684
NET POSITION			
Capital Assets			
Net Investment in Capital Assets	\$ 67,967,890	\$	71,491,837
Restricted			
Non Expendable: Endowment - True	\$ 2,500,000	\$	2,500,000
TOTAL NET POSITION	\$ 17,641,737	\$	20,476,541

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 - PRELIMINARY				
	Prelim			
	2020	2021		2020
	Fiscal 2020	Sep-20		Fiscal 2020 YTD
OPERATING REVENUES				
Tuition and Fees	\$ 20,967,074	\$ 9,043,608		\$ 9,043,608
Federal Grants and Contracts	\$ 8,587,656	\$ 6,948,582		\$ 6,948,582
State Grants and Contracts	\$ 3,216,970	\$ 1,032,456		\$ 1,032,456
Local Grants and Contracts	\$ 1,985,781	\$ 123,047		\$ 123,047
Nongovernmental grants and contracts	\$ 2,517,732	\$ 815,600		\$ 815,600
Sales and Services of Educational Activities	\$ 148,810	\$ 18,001		\$ 18,001
Auxiliary Enterprises (net of discounts)	\$ 5,032,578	\$ 406,115		\$ 406,115
Other Operating Revenues	\$ 1,551,223	\$ 336,286		\$ 336,286
Total Operating Revenues	\$ 44,007,824	\$ 18,723,694		\$ 18,723,694
NON OPERATING REVENUES				
State Appropriations	\$ 14,878,141	\$ 1,237,284		\$ 1,237,284
Taxes for maintenance and operations	\$ 21,482,440	\$ 2,324,584		\$ 2,324,584
Taxes for general obligation bonds	\$ 8,252,875	\$ 851,772		\$ 851,772
Federal revenue, non-operating	\$ 12,116,037	\$ -		\$ -
Gifts	\$ 264,903	\$ 314,076		\$ 314,076
Investment Income	\$ 1,407,425	\$ (145,443)		\$ (145,443)
Interest on Capital Debt	\$ (2,553,019)	\$ 5,850		\$ 5,850
Local Grants and Contacts	\$ -	\$ -		\$ -
Loss on Disposal of Fixed Assets	\$ (14,543)	\$ (60,000)		\$ (60,000)
Total Non Operating Revenues	\$ 55,834,260	\$ 4,528,122		\$ 4,528,122
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -		\$ -
Prior Period Adjustment	\$ 71,837	\$ -		\$ -
TOTAL REVENUE	\$ 99,913,920	\$ 23,251,817		\$ 23,251,817

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)			
FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 - PRELIMINARY			
	Prelim		
	\$ 2,020	\$ 2,021	\$ 2,020
	Fiscal 2020	\$ 44,104	Fiscal 2020 YTD
OPERATING EXPENSES			
Cost of Sales	\$ 2,214,452	\$ (12,335)	\$ (12,335)
Salary, Wages & Benefits			
Administrators	\$ 6,803,982	\$ 482,809	\$ 482,809
Classified	\$ 16,659,887	\$ 1,104,091	\$ 1,104,091
Faculty	\$ 18,157,262	\$ 1,427,542	\$ 1,427,542
Student Salary	\$ 720,439	\$ 42,147	\$ 42,147
Temporary (Contract) Labor	\$ 356,853	\$ 27,794	\$ 27,794
Employee Aid	\$ 31,938	\$ -	\$ -
Employee Benefits	\$ 12,179,687	\$ 1,110,545	\$ 1,110,545
Dept Operating Expenses			
Professional Fees	\$ 4,171,664	\$ 354,889	\$ 354,889
Supplies	\$ 2,788,301	\$ 129,999	\$ 129,999
Travel	\$ 592,623	\$ 2,576	\$ 2,576
Property Insurance	\$ 701,115	\$ 808,385	\$ 808,385
Liability Insurance	\$ 102,000	\$ 81,708	\$ 81,708
Maintenance & Repairs	\$ 2,725,491	\$ 2,893,848	\$ 2,893,848
Utilities	\$ 1,483,980	\$ 31,277	\$ 31,277
Scholarships & Fin Aid	\$ 21,019,308	\$ 1,143,393	\$ 1,143,393
Advertising	\$ 415,289	\$ 30,906	\$ 30,906
Lease/Rentals	\$ 282,277	\$ 26,379	\$ 26,379
Interest Expense	\$ 25,057	\$ 1,399	\$ 1,399
Depreciation	\$ 5,421,658	\$ -	\$ -
Memberships	\$ 178,144	\$ 57,960	\$ 57,960
Property Taxes	\$ 145,552	\$ -	\$ -
Institutional Support	\$ 320,817	\$ 3,968	\$ 3,968
Other Miscellaneous Disbursements	\$ 1,113,110	\$ 83,976	\$ 83,976
Capital Expenses - Less than \$1000			
Land and Improvements	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 89,833	\$ -	\$ -
Classroom Equipment	\$ 266,625	\$ 1,570	\$ 1,570
Computer Related	\$ 472,409	\$ 599	\$ 599
Maintenance & Grounds	\$ 23,354	\$ -	\$ -
Office Equipment & Furnishing	\$ 45,239	\$ -	\$ -
Television Station Equipment	\$ 5,609	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -
Other Sources			
Disposal Gain (Loss)	\$ -	\$ -	\$ -
Interfund Transfers	\$ (1,095,824.7)	\$ (17,380)	\$ (17,380)
TOTAL EXPENSE	\$ 98,418,131	\$ 9,818,044	\$ 9,818,044
CHANGE IN NET POSITION	\$ 1,495,789	\$ 13,433,773	\$ 13,433,773

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)				
FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 - PRELIMINARY				
	Prelim			
	\$ 2,020		\$ 2,021	\$ 2,020
	Fiscal 2020		\$ 44,104	Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated				
Capital Expenses - Exceeds \$5000 - Capitalized				
Land and Improvements	\$ -		\$ -	\$ -
Buildings	\$ -		\$ -	\$ -
Audio/Visual Equipment	\$ (13,747)		\$ -	\$ -
Classroom Equipment	\$ 241,872		\$ 7,100	\$ 7,100
Computer Related	\$ 375,094		\$ 5,696	\$ 5,696
Library Books	\$ 28,775		\$ -	\$ -
Maintenance & Grounds	\$ 42,316		\$ 7,800	\$ 7,800
Office Equipment & Furnishing	\$ 77,009		\$ -	\$ -
Television Station Equipment	\$ 18,578		\$ -	\$ -
Vehicles	\$ 396,783		\$ -	\$ -
Donations	\$ 10,000		\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 1,176,680		\$ 20,596	\$ 20,596

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2020												
as of September 30, 2020												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	68,000.00	-	-	In Progress	68,000.00	-	21,991.88	46,008.12	-	-	-
		68,000.00	-	-		68,000.00	-	21,991.88	46,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	-	-	Not Started	41,000.00	-	13,259.81	27,740.19	-	-	-
		41,000.00	-	-		41,000.00	-	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to West Campus	40,000.00	-	-	In Progress	40,000.00	-	12,936.40	27,063.60	-	-	-
		40,000.00	-	-		40,000.00	-	12,936.40	27,063.60	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

AMARILLO COLLEGE Alterations and Improvements (Page 2) Projects for Fiscal 2020 as of September 30, 2020												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	-		205,000.00	-	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Roof Replacement for Country Church East Campus	60,000.00	-	-	In Progress	60,000.00	-	60,000.00	-	-	-	-
7	Annual Roof Replacement RFP for East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	-	-		180,000.00	-	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	40,000.00	-	-	Ongoing	40,000.00	-	12,936.40	27,063.60	-	-	-
9	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	11,319.35	23,680.65	-	-	-
10	Campus Wide - Roofing	23,000.00	-	-	Ongoing	23,000.00	-	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	-	-	Ongoing	60,000.00	-	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	-	-	Ongoing	40,000.00	-	12,936.40	27,063.60	-	-	-
		-	-	-	Not Started	-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
		919,000.00	-	-		919,000.00	-	419,000.00	500,000.00	-	-	-

AMARILLO COLLEGE								
Preliminary Tax Schedule								
as of Sept 30, 2020								
			FY 2021				FY 2020	
		Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values		\$6,591,376,151	\$7,415,009,428		\$14,006,385,579		\$13,745,154,746	
Tax Rate		\$0.24613	\$0.24613				\$0.22790	
Assessment:								
Bond Sinking Fund - \$.07155		\$4,575,796	\$4,407,189		\$8,982,984		\$8,235,593	
Maintenance and Operation - \$.17458		\$11,164,813	\$11,558,571		\$22,723,384		\$21,599,187	
Branch Campus Maintenance Tax				\$1,939,767	\$1,939,767		\$1,982,608	
Total Assessment		<u>\$15,740,609</u>	<u>\$17,242,880</u>	<u>\$1,939,767</u>	<u>\$34,923,255</u>		<u>\$31,817,388</u>	
Deposits of Current Taxes		-	\$0	\$0	\$0		\$31,534,159	
Current Collection Rate		0.00%	0.00%	0.00%	0.00%		99.11%	
Deposits of Delinquent Taxes		\$27,419	\$11,794	\$7,476	\$46,689		\$263,383	
Penalties & Interest		\$7,365	\$2,779	\$2,047	\$12,191		\$274,904	
						collection rate		collection rate
		Budgeted - Bonds			\$8,341,350	92.86%	\$8,345,887	101.34%
		Budgeted - Maintenance and Operation			\$22,386,310	98.52%	\$21,641,701	100.20%
		Budgeted - Moore County			\$1,091,001	56.24%	\$1,082,645	54.61%
		Budgeted - Deaf Smith County			\$865,009	44.59%	\$818,556	41.29%
		Total Budget			\$32,683,670	93.59%	\$31,888,789	100.22%
		Total Collected - Current + Delinquent + Penalty/Interest			\$58,880		\$32,072,446	
		Over (Under) Budget			(\$32,624,790)		\$183,657	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 27, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 9/30/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/20	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	148,092	(24,657)	123,435	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	148,092	(24,657)	123,435	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,290,131	(8,567)	1,281,564	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,033,605	(8,567)	9,025,038	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	
Ware Student Commons	(1,977,462)		(1,977,462)	
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,256,268	-	14,256,268	Must leave in Reserve 10% of next year's budget
Total	23,437,964	(33,224)	23,404,740	
Fiscal Year 2020	23,692,855	(402,983)	23,437,964	-
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-