

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
DECEMBER 1, 2020**

**REGENTS PRESENT:** Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Ms. Sally Jennings; Dr. Paul Proffer

**VIA GOOGLE MEET:** Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Dr. David Woodburn

**REGENTS ABSENT:** Mr. Patrick Miller, Secretary

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Ronda Crow, Representative for the Moore County Campus

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Tina Babb – Director of Institutional Effectiveness  
Ms. Joy Brenneman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents  
Ms. Becky Burton – Associate Vice President of Academic Services  
Mr. Kevin Carter – Amarillo Economic Development Corporation  
Ms. Tiffani Crosley – Associate Vice President, Business Affairs  
Ms. Becky Easton – Dean of Liberal Arts  
Mr. David Gay – Amarillo Globe News Reporter  
Ms. Jill Gibson – Department Chair, Mass Communications  
Ms. Reagan Hales – Associate VP for Innovation & Work-Based Learning  
Ms. Lani Hall – Connor, McMillon, Mitchell & Shennum, PLLC  
Corporal Kerry Hays – Amarillo College Police Department  
Ms. Caylee Hanna – Student with the Ranger  
Mr. Jason Hughes – Hilltop Securities  
Mr. Michael Kitten – Amarillo Economic Development Corporation  
Mr. John Lenio – Amarillo Economic Development Corporation  
Ms. Sadie Newsome – Media Director, College Relations  
Ms. Catrina Owens – Connor, McMillon, Mitchell & Shennum, PLLC  
Mr. Eric Palmer – Amarillo Economic Development Corporation  
Mr. Danny Smith – Master Plan Program Manager  
Mr. Frank Sobey – Associate Vice President of Academic Affairs  
Mr. Collin Witherspoon – Executive Director of Institutional Research  
Mr. Joe Wyatt – Communication Content Producer

**STATUS UPDATE**

**The Status Update was called to order at 5:45 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. A quorum was present.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020****SGA REPORT**

There was no SGA report as the student government representative was unavailable due to illness.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**

**Executive Committee** – report by Mize, Carlisle, Miller

Mr. Mize stated that this committee met the day before and he would provide the agenda to the Regents. The meeting was in preparation for this Board Meeting.

**AC Foundation** – report by Barrett, Henke, Mize

Mr. Sherrod will have a report later in the Status Update.

**Amarillo Museum of Art (AMoA)** – report by Fortunato

Ms. Fortunato reported that the Art Gala is still scheduled for January 30, but the committee is meeting later this week to reconsider the date and will probably move it to March.

**Panhandle PBS** – report by Miller, Barrett

Mr. Barrett reported that Panhandle PBS participated in Panhandle Gives and the Day of Giving with the Amarillo Area Foundation. More than \$12,000 has been donated through the fund at this time. The Annual Fund Drive and the national PBS pledge drive are also in progress. Station membership continues to outpace last year by 5%. Savor the Goods will present At Home for the Holidays on television on December 10 at 7:00 pm. Five local chefs will help viewers create a local and memorable holiday dinner

**Tax Increment Reinvestment Zone (TIRZ)** – report by Woodburn

No report.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)** – report by Sharp

Mr. Sharp reported that a soccer organization is looking at one of the TIRZ areas to build a stadium and practice fields. This is currently in the study phase but sounds promising. There are no other prospects on other locations.

**Amarillo Foundation for Education and Business** – report by Proffer, Mize, Carlisle, Crow

No report.

**Standing Policies & Procedures Committee** – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle noted that the committee will bring some policy changes and recommendations at a later date.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)** – report by Henke-Chair, Proffer, Mize

Mr. Henke stated that this committee had met the previous day to discuss bond projects, particularly the Construction Manager at Risk for the Innovation Outpost, and a one-time compensation for employees. Both of these items are on the Regular Board agenda for discussion and action.

**Legislative Affairs Committee** – report by Barrett-Chair, Carlisle, Jennings, Miller

Mr. Barrett is scheduling meetings with Senator Kel Seliger and Representatives John Smithee and Four Price. These meetings will include Dr. Lowery-Hart and are scheduled for next week.

**Community College Association of Texas Trustees (CCATT)** – report by Barrett, Carlisle

Mrs. Carlisle reported that a committee continues to work on the strategic plan and that she is involved in the resources and finance committee for that. CCATT had a legislative meeting last month and

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these are online if Regents would like to watch them. They continue to work with the two community colleges that have dropped out of TACC.

**Nominating Committee** – report by Fortunato-Chair, Proffer, Woodburn

Ms. Fortunato stated that this committee will meet soon to discuss the upcoming election. The filing dates begin in mid-January. The committee will discuss a plan and talk with Regents whose terms are ending to determine their plans.

**INNOVATION OUTPOST STRUCTURE & BUDGET**

Ms. Reagan Hales presented the vision and mission for the Innovation Outpost along with a budget request that will be on the January board agenda. The Outpost will be launched to the community at an event planned for January 28. She noted that the COVID pandemic has likely forever changed the way companies deliver, create, and use products. Organizations are looking for ways to become more flexible to rapidly adapt to change. The Outpost is intended to help meet this need through collaboration with industry, education, and the community. She shared the three pillars for the Outpost which are Strategic Thinking and Culture, Technology Adoption and Integration, and Training and Workforce Development. A big focus of the Outpost will be reaching out to companies of the Panhandle to encourage growth, technology, and change and then helping them navigate these changes. The heart of the Outpost will be the Industrial Design Lab that will include injection molding, 3D printing, machining, robotics and automation design, a wood shop, and a metal shop. Equipment for this will be leased rather than purchased in order to keep current. Investments will focus on personnel, marketing, technology, facility, and professional development. Planned revenue generating services are a technology academy, professional and team development, manufacturing lab and space rental, and consultation services. Next steps are to form the 501c3 organization, hire key personnel, and determine the financing and the budget. At the January meeting, Ms. Hales will be asking the Board to approve upstart seed funds in the amount of \$1.95M from reserves to be used over the next five years. She expects approximately \$5M additional funds from fundraising efforts for equipment and furnishings.

The January board meeting will be held at the Downtown Campus in the space that will be renovated to become the Innovation Outpost.

**BOND PROJECTS**

Mr. Smith had provided the Board with a bond project update in the board materials. Programming meetings have taken place for the SSC project which is now ready to move into the schematic design phase. Carter Fitness Center is ready to begin design but athletics will need to be taken into consideration if approved. Construction is expected to begin on the HVAC project in mid-March. Design for the First Responders Academy and ADA projects are still in process. Two paving projects are taking place at the West Campus, a connector road is under construction, and the west entrance on Quail Creek is being widened.

**COMPREHENSIVE CAMPAIGN**

Mr. Sherrod provided an update on the comprehensive campaign. Because what the college does benefits the city and the community, Badger Bold: The Campaign for Amarillo will be the tagline. Over the last three to four months, his staff has been working on priorities and are almost ready to finalize the case for support. The next step is to establish the campaign steering committee, and he announced that Sharon Oeschger has agreed to be the Honorary Chair. The Foundation is contracting with Wendi Swope and Double U marketing to do the marketing for the campaign. The ACF staff is buying a new database system. Two prospects for a grant writer position will be interviewed. Neither live in Amarillo and would be hired as contract employees. Mr. Sherrod discussed the \$1M gift from the Adams Foundation for the Adams Earn and Learn program. He noted that the annual appeal letter has brought in \$83,000 to date as compared to last year's \$124,000 but expects giving to continue

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until the end of the year. He is also working with the Hereford Campus and Hereford EDC to establish a scholarship for graduating seniors at Hereford High School similar to QUEST at the Moore County Campus and THRIVE in Amarillo

**BUDGET**

Dr. Lowery-Hart presented a proposal that is on the agenda in the regular meeting for a one-time compensation to be given to all employees in January/February. The recommendation is for a 3% across the board payment of the annual income of both full-time and part-time employees with a floor of \$1,000 for full-time employees whose 3% does not reach that threshold. He stated that the Board could vote to change the amount. The college will be putting approximately \$3.8M into reserves this year, and this one-time payment will be taken from that amount.

Dr. Lowery-Hart noted that during the pandemic it was not possible to accurately evaluate and assign merit. Additionally, the college will no longer be using Cornerstone and is in transition to a new evaluation tool. He discussed the unknowns of the upcoming legislative session and the expectation that funding from the State will be cut.

Moving forward, the college will be earmarking some reserve money each year for the crises that seem to happen every five years or so. These funds will be set aside into a “rainy-day” fund to offset a decrease in funding, tuition and fees, or tax revenue.

**NO EXCUSES****Equity Report Card**

The regents were shown the 100 students video which reflected only two students have been lost this semester.

Mr. Witherspoon presented retention data from the equity report card for FTIC students by race/ethnicity. The greatest loss of students occurs from the first to second term. Retention for white students has been going up consistently and the goal is to improve that across the board for all students. As related to equity, he noted that nothing really stands out. Amarillo College does not have huge equity gaps in retention as do other institutions. He expects retention will go back up after the pandemic.

**Enrollment**

Mr. Austin provide a quick update. Fall enrollment is expected to be down 6% compared to last year which is better than other institutions who are experiencing enrollments down 7% or more. The college budgeted for a 10% decrease so it is in a good position. Enrollments for Spring are looking good but will not reach the same numbers as last Spring. Anecdotally he has heard that THRIVE students who did not come in the Fall are planning to come in the Spring. Students are becoming more comfortable with the online and tech supported formats. All units at the college for recruiting, advising, enrollment, and financial aid are working together to encourage students to get enrolled. Mr. Austin also provided information on the number of AISD students who matriculated immediately after graduation to Amarillo College. He stated that 2019 was the highest it has ever been with 67% of college going students enrolling at AC. This information has been provided to the AISD principals so that they are aware of where their students are going to college. He noted briefly that the college is losing enrollments in adult students.

**The status update meeting adjourned at 7:30 p.m.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020****REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:38 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. Mr. Mize welcomed those in attendance. A quorum was still present.

**PUBLIC COMMENTS**

There were no public comments.

**MINUTES APPROVED**

Minutes of the regular meeting of October 27, 2020 had been provided to the Regents.

**Dr. Proffer moved, seconded by Mr. Barrett, to approve the minutes of the regular meeting of October 27, 2020. The motion carried unanimously.**

**CONSENT AGENDA APPROVED**

The following items were presented for Board approval.

**A. APPOINTMENTS**

**Faculty – None**

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 65.

**Mrs. Carlisle moved, seconded by Ms. Fortunato, to approve the Consent Agenda. The motion carried unanimously.**

**TAX ABATEMENT AGREEMENT APPROVED**

This item was on the agenda in order for the Board of Regents to consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Property Owner: Parkwest Corporate Center, Ltd., a Texas limited partnership. The Property is expected to be purchased by NexCore Group, LLC or related entity.
- Applicant for Tax Abatement: NexCore Group, LLC, a Delaware limited liability company (real property) and Physician Reliance, LLC, a Delaware limited liability company (equipment)
- Enterprise / Reinvestment Zone: Reinvestment Zone No. 11, being 4.845 acres North of Amarillo Boulevard West, East of Soncy Road, near Point West Parkway.
- Anticipated Improvements: Construction of an approx. 50,000 square foot cancer treatment center, related site improvements, and purchase of appropriate equipment.
- Estimated Cost of the Improvements: Facility: \$24,700,000; Equipment: \$6,400,000; Total: \$31,100,000

The proposed Participation Agreement for Tax Abatement is attached at pages 66 through 68.

Mr. Kevin Carter of the Amarillo Economic Development Corporation introduced Michael Kitten with the AEDC, Eric Palmer with Texas Oncology, and John Lenio with Coldwell Banker Richard Ellis (CBRE). AEDC is seeking a tax abatement for property to be developed by McKesson – Texas Oncology, a global leader in healthcare and a Fortune 500 company headquartered in Irving, Texas. They are considering expanding to a new location at Point West Parkway and Amarillo Boulevard in

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Amarillo. This facility will treat 48,000 patients annually from Texas and the surrounding states. Development of the 50,000 square facility on 4.85 acres just south of BCBS will cost approximately \$32.9M in new capital expenditures. Twenty-seven new positions at annual salaries of \$120,000 will be created with an additional 27 spin off jobs averaging \$52,000/year. AEDC is asking the regents for a 6-year, 60% abatement on the property. Net benefit to the college over 20 years is \$1.14M. The overall impact will be over \$26M. The City of Amarillo, Potter County, and the Panhandle Groundwater District have approved this abatement. All of Texas Oncology will move to this location.

**Mrs. Carlisle moved, seconded by Dr. Proffer, to approve the tax abatement at 6years/60%. The motion carried unanimously.**

**INDEPENDENT AUDIT REPORT FOR 2019-2020 APPROVED**

Lani Hall from Connor, McMillon, Mitchell & Shennum, PLLC presented the regular audit report for the fiscal year ending August 31, 2020. Copies of the audit were provided to the Board of Regents. Dr. Lowery-Hart noted that Ms. Hall's firm has merged with a larger firm, Atlas Navigators, and that Ms. Hall is retiring. This was her last audit presentation to the Board.

Ms. Hall explained that the audit for the AC Foundation is now included in the annual audit report but that she will present their audit to the foundation board at a separate meeting. The statement of position reflects investments but there are no comparison years. Foundation investments are up \$6.3M. Page 25 provides the reasoning for including the Foundation in the audit

Ms. Hall presented an abbreviated report due to time constraints at this meeting. She noted that restricted cash and investments are up significantly due to funds from the 2019 bond issue. Very little bond construction has been started date. Total assets are up approximately \$26M but much of this will move into capital assets next year as bond projects are completed. Liabilities are also up due to the bond issue. Outflows fluctuate due to things outside of the colleges control. The college's net position was \$3.8M compared to \$1.9 for the previous year.

Ms. Hall highlighted additional information the Board might wish to review regarding the Foundation, supplementary material including net pension, and more detailed revenue and expense schedules.

There were a couple of findings in grants but no material weaknesses or non-compliance. The procurement manual had not been updated to include required information needed to address some Title V purchasing. A federal PELL grant had an incident error that had been corrected. Grants audited this year were Financial Aid, Title V HSI, and TEOG.

**Dr. Proffer moved, seconded by Mrs. Carlisle, to approve the audit report. The motion carried unanimously.**

**PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS APPROVED**

Attached at page 69 is the recommended list of advisory council member appointments for Panhandle PBS.

Mr. Ball requested Board approval of three new appointees to the PPBS advisory council: Suzette Nistler; Lucia Mendez Polston; and, Judy Whiteley. Each will serve a three-year term ending December 31, 2023. Additionally, regents Jay Barrett and Patrick Miller are appointed to serve as ex-officio members. Regents are appointed annually. Dr. Lowery-Hart also serves as an ex-officio member of this Board.

**Mrs. Carlisle moved, seconded by Ms. Fortunato, to approve the Panhandle PBS Advisory Council Member Appointments. The motion carried unanimously.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020****SIX NEW PROGRAMS IN FILM APPROVED**

The Liberal Arts Community requested Board approval to submit six new programs in Film to the Texas Higher Education Coordinating Board for approval. The six programs, to be effective fall 2021, were approved by the Curriculum Committee on September 30, 2020. The proposal will also be submitted to SACSCOC for approval. The six programs in Film are: Motion Picture Production AAS, Film & Media Performance AAS, Motion Picture Production Certificate, Film & Media Performance Certificate, Screen Writing Certificate, and the Film & Broadcasting Certificate.

Mr. Frank Sobey discussed the six new programs of study for the Cinematic School of Arts. These were created in collaboration with Sharpened Iron Studios. There are two AAS programs, each with two imbedded stackable certificates – Motion Picture Production and Film Performance. These will be hands-on programs which take place in a studio environment with internships available. Students will create their portfolios during their course of study.

The certificates are of value for entry level positions in the film industry. The college is in partnership with Sharpened Iron studios who will provide internships and possible employment for graduates of these programs. THECB approval is expected by the end of February 2021.

**Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the six new programs in Film. The motion carried unanimously.**

**RFQ NO. 1363-CONSTRUCTION MANAGER-AT-RISK, AMARILLO COLLEGE, INNOVATION OUTPOST – DOWNTOWN CAMPUS APPROVED**

RFQ No. 1363 was advertised in the Amarillo Globe News on Sunday November 1, 2020 and Sunday, November 8, 2020. A committee pertaining to the selection of a Construction-Manager-At-Risk was formed and interviews of the selected firms took place on November 24, 2020 and November 25, 2020.

Funds are available from proceeds of the sale of bonds. The selection committee requested that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of the fee schedule for the Construction Manager-At-Risk for the Innovation Outpost. After negotiations, the fee schedule will be brought to the Finance Committee for their review and approval. The schedule will also be brought to the January Board of Regents meeting as a report item.

Mr. Sharp noted that the EDA grant timeline requires that this project begin soon so he is requesting approval at this time in order that the project may begin prior to the next Board meeting. Three firms submitted information and Western Builders is the recommended construction manager at risk. The tabulation sheet is attached at pages 70 and 71.

**Ms. Fortunato moved, seconded by Mr. Henke, to approve the award of RFQ 1363 to Western Builders and to authorize Chris Sharp to enter into negotiations of the fee schedule for the construction manager at risk for the Innovation Outpost and that the fee schedule will be submitted to the finance committee for review and approval and then to the Board as a report item. The motion carried unanimously.**

**PURCHASE OF PROPERTY AT 3701 S. PLAINS BLVD., FORMER J.C. PENNEY BUILDING IN AMARILLO, TEXAS**

This item was on the agenda in order for the Board of Regents to consider the purchase of property at 3701 S. Plains Blvd, former J.C. Penney building, in Amarillo, Texas from Crouch Foundation Liquidating Company, LLC.

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Mr. White stated that there is not an agreement to recommend for approval. This item may be discussed in closed session later in the meeting.

**No action was taken on this item.**

**REFUNDING BONDS, SERIES 2021, APPROVED****Consideration of Order Authorizing the Issuance and Sale of Amarillo Junior College District Limited Tax Refunding Bonds, Series 2021**

This item was on the agenda in order for the Board to consider all matters incident and related to the issuance and sale of "Amarillo Junior College District Limited Tax Refunding Bonds, Series 2021," including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials.

**Consideration of Order Authorizing the Issuance and Sale of Amarillo Junior College District Combined Fee Revenue Refunding Bonds, Series 2021**

This item was on the agenda in order for the Board to consider all matters incident and related to the issuance and sale of "Amarillo Junior College District Combined Fee Revenue Refunding Bonds, Series 2021," including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials.

Mr. Jason Hughes of Hilltop Securities presented a proposal for the issuance and sale of Amarillo Junior College District limited tax refunding bond and combined fee revenue refunding bonds. He reminded the Board that 2010 bonds were refunded in February after Board approval. He stated that interest rates are low and the bonds will be refinanced. There is \$73.4M outstanding. Two bonds are general obligation bonds, series 2012 which will be refinanced at 1.6%. The debt still pays off at the same time. Series 2015 bonds may not be refunded but he requested approval in case they are. Approval allows Hilltop to proceed and sell bonds at any point after this meeting. If rates go up, they will do nothing but approval gives them maximum flexibility if all parameters are met. A copy of the draft parameter order was provided to the regents.

**Ms. Fortunato moved, seconded by Mr. Henke, to approve the Order Authorizing the Issuance and Sale of Amarillo Junior College District Limited Tax Refunding Bonds, Series 2021. The motion carried unanimously.**

**Mr. Henke moved, seconded by Ms. Fortunato, to approve the Order Authorizing the Issuance and Sale of Amarillo Junior College District Combined Fee Revenue Refunding Bonds, Series 2021. The motion carried unanimously.**

**CONSULTING SERVICES CONTRACT WITH HAWTHORNE STRATEGY GROUP APPROVED**

The Innovation Outpost team requested approval of a consulting contract with Hawthorne Strategy Group for support of national campaigns, and messaging for the Innovation Outpost, the School for Cinematic Arts, and the Visual Effects Certificate and Academic programs.

For the past four months, Amarillo College has contracted with Hawthorne Strategy Group to assist in the development of messaging, content, press engagement, and social media engagement on efforts related to the Adams Earn and Learn program as well as the School for Cinematic Arts. Hawthorne Strategy Group, based in Chicago, has a national network of press and media contacts as well as partners in many of the major Fortune 500 companies. As such, their support of these programs to reach a national audience, and for the Innovation Outpost to effectively market and communicate its

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mission and vision, is critical. Hawthorne is staffed with expertise in public relations, government relations, content, and graphic design. Approval is requested for the College to extend the consulting services agreement with Hawthorne Strategy Group into the 2021 calendar year to benefit the myriad of industry, and nationally focused programs the college is undertaking.

The contract will be paid with grant funding from the Earn and Learn grant. The upper limit of the contract will be \$96,000 for the 2020-2021 academic year.

Ms. Hales explained the need for this contract for national level campaigns that Hawthorne can push for the college. They will take AC's proposals and reach out to companies within their network to maximize our reach and scope.

**Ms. Fortunato moved, seconded by Dr. Proffer, to approve the contract with Hawthorne Strategy Group. The motion carried unanimously.**

**ATHLETICS APPROVED**

Dr. Proffer noted that this athletics proposal has been much studied over the last three years. An athletics program at the college was number 3 on the Gonser Gerber study with strong opinions supporting and opposing athletics as a fund raising priority. Area students and parents were surveyed and more than 60 letters of support were received in favor of bringing athletics back to Amarillo College. The proposal is for three initial sports: men's baseball, women's volleyball, and men's and women's cross country. The college will need to apply to join the conference and will then be ineligible for one year.

One of the main concerns was the budget and cost to the College. A budget has been presented to the Finance and Executive committees. It has been built to be sustainable with limited cost liability to the college budget and there may be areas to save on some administrative costs. The biggest deficit will appear in year three as the number of athletes and sports grow and an athletic director will be hired. Mr. Sherrod provided some scenarios for fundraising as well.

Ms. Skinner discussed the choice of the three sports. It was determined that these would have the best revenue possibilities and attract the most local talent. Initially, like most colleges, AC will not be Title IX compliant and AC will need to add additional women's sports and match the college demographic to become compliant.

Dr. Proffer addressed the question of why approval is needed now in the midst of the pandemic. He explained that TJCAA will need to do a site visit, Carter Fitness Center is in the planning stage for renovation, and the college needs to join the conference in time to get the year of probation started. Sports competition will start in Fall 2022 and coaches will need to be hired by next summer to begin recruiting. Hodgetown is working with the college to allow the baseball team to play there and provide some internships.

Ms. Fortunato raised the question as to the optics of beginning this program in a legislative session where funding cuts are expected and using fundraising to support athletics when those funds could be used for other programs. She expressed concern that faculty and staff might see this as valuing sports over employees and other programs and whether the model can support the program financially. The Board discussed the possibility of joining the conference but waiting to see what funding will look like in the next year. Some of the goals for the athletics program are to attract traditional students who are not coming to Amarillo College, build more of a campus life for students, and build another link to the community. The plan will look at ways to start athletics with minimal cost to the college. The Board acknowledged that there are many unknowns and no guarantees of success

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but agreed to proceed in a way that will allow the college to get out if the next legislative session requires a hefty cut to the college budget or fundraising goals don't come to fruition.

There are plans to build an advisory board to help with fundraising. Although, it is a year and half before competitions start, Mr. Sherrod would like to get fundraising started but needs Board approval of athletics before beginning and will need the Board to personally support the fundraising efforts for athletics. He noted that some donors will have very specific goals for the money they give to the programs.

**Dr. Proffer moved, seconded by Mrs. Carlisle, to approve and support the establishment of intercollegiate sports, namely men's baseball, women's volleyball, and men's and women's cross country, and to apply for membership to the National Junior College Athletic Association as well as the Western Junior College Athletic Conference. The motion carried unanimously.**

**FINANCIAL REPORTS APPROVED**

The financial statements as of October 31, 2020 are attached at pages 72 through 80.

Ms. Crosley highlighted the net position which is up over last year. Total revenue is up due to timing issues with state appropriations. The change in net position is \$3.8M where the college showed a loss at this same time last year. She noted that the year is not yet closed so the numbers in the reserve analysis could change.

**Mr. Barrett moved, seconded by Mrs. Carlisle, to approve the October 31, 2020 financial statements. The motion carried unanimously.**

**ONE-TIME EMPLOYEE COMPENSATION PAYMENT APPROVED**

This item was on the agenda in order for the Board to consider a one-time payment in recognition of employee effectiveness in improving the college and the local economy.

As discussed in the Status Update, the college recommended a 3% one-time compensation payment to all employees. The Executive Committee also considered some other options and Mrs. Carlisle proposed that the Board consider more than 3% as the funds are available from the \$3.8M to be put in reserves from the previous year and it would not affect the budget going forward.

**Mrs. Carlisle moved, seconded by Dr. Proffer, that as part of the compensation plan, the Board authorize a one-time payment to all current full-time and part-time employees equal to 4% of their base salary with a floor of \$1,000 for full-time employees, such payment to be made with the regular payroll cycle in January or February. The motion carried unanimously.**

**CLOSED MEETING**

At 9:38 p.m., Chairman Mize called a closed session so that the regents might deliberate matters regarding:

- (a) private consultation with the college attorney about pending litigation and to receive confidential advice on a legal matter in accordance with Texas Government Code Section 551.071; and
- (b) the purchase of real property for the establishment of a First Responder's Center in accordance with Texas Government Code Section 551.072; and
- (c) to deliberate the evaluation of the President of Amarillo College pursuant to Section 551.074 of the Texas Government Code.

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Russell Lowery-Hart and Counsel Mark White were asked to stay for all or part of the session. No final decision, action or vote will be taken.

The closed session concluded at 9:54 p.m. No final decision, action or vote was taken in the closed session. The open session convened at 9:55 p.m. with a quorum still present.

**ADJOURNMENT**

There being no further items for discussion the meeting adjourned at 9:56 p.m.

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**Patrick Miller, Secretary**

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**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
December 1, 2020**

**1. The Underground – transfer of funds to cover expenses of  
student workers.**

Increase Library – Student Help Pool	\$23,454.00
Decrease Underground – Student Help Pool	(\$23,454.00)

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PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS           §  
COUNTY OF POTTER       §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 11 (the "Zone"); and

WHEREAS, on [REDACTED], 2020, the City entered into a tax abatement agreement with NX Amarillo MOB LLC, Physician Reliance, LLC (together, "Recipient") and Parkwest Corporate Center, Ltd. granting to Recipient a 6-year abatement on 60% of property taxes eligible for abatement (the "Abatement Agreement") for a portion of the property to be owned by Recipient in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Johnny Mize, Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Johnny Mize, Chairperson  
Amarillo Junior College District Board of Regents

ATTEST:

\_\_\_\_\_  
Patrick Miller, Secretary, Board of Regents  
Amarillo Junior College District

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020**

On the date first written below, the Amarillo Junior College District hereby joins in the preceding Tax Abatement Agreement between NX Amarillo MOB LLC, Physician Reliance, LLC, Parkwest Corporate Center, Ltd., and the City of Amarillo on the same terms and conditions as the City of Amarillo.

## AMARILLO JUNIOR COLLEGE DISTRICT

By: \_\_\_\_\_

Johnny Mize, Chairman

Date: \_\_\_\_\_, 2020

Attest:

\_\_\_\_\_  
Patrick Miller, Secretary, Board of Regents  
Amarillo Junior College District

Acknowledgment

STATE OF TEXAS           §  
                                      §  
COUNTY OF POTTER    §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Johnny Mize, Chairman of the Amarillo Junior College District Board of Regents, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Notary Public, State of Texas

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of December 1, 2020**

ACCEPTED:

**NX Amarillo MOB LLC**

By:\_\_\_\_\_

Printed Name:\_\_\_\_\_

Title: \_\_\_\_\_

**Physician Reliance, LLC**

By:\_\_\_\_\_

Printed Name:\_\_\_\_\_

Title: \_\_\_\_\_

**Parkwest Corporate Center, Ltd.**

By:\_\_\_\_\_

Jack E. Neely, General Partner

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020**

Gilvin Broadcast Center | 2408 S. Jackson | P.O.Box 447 | Amarillo, TX 79178 | panhandlePBS.org

**MEMORANDUM**

**Date:** November 16, 2020  
**To:** Board of Regents  
**From:** Kevin Ball, C.E.O. Panhandle PBS/FM90  
**Subject:** Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have three candidates to be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year terms (Expires 12-31-2023)

- Suzette Nistler
- Lucia Mendez Polston
- Judy Whiteley

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents selected by the board chair are Jay Barrett and Patrick Miller. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of December 1, 2020**

RFQ 1363 CMAR Contrator Score Sheet									
Innovation Outpost									
November 18, 2020									
Criteia	Possible Points	Aramark	Southwest General Contractors	Teinert	Page & Associates	Huseman Builders	Western Builders	Wiley Hicks	Plains Builders
Summary Cover Letter	0-5								
Firm Qualifications and experience as CMAR	0-10								L
References	0-15	N	N	N		N			a
Project Team Qualifications	0-5	S	S	S		S			t
Resume of Job Superintendent	0-10	u	u	u		u			e
Past Experience on Similar Projects	0-15	b	b	b		b			S
Safety Record and Safety Plan	0-10	m	m	m		m			u
Project Approach: Workplan and Schedule	0-15	i	i	i		i			b
Quality Control	0-15	t	t	t		t			m
		a	a	a		a			i
		l	l	l		l			t
									a
Total		0	0	0	0	0	0	0	0

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of December 1, 2020**

RFQ 1363 CMAR Contrator Score Sheet																
Innovation Outpost																
November 18, 2020																
Criteria	Possible Points	Page & Associates					Western Builders					Wiley Hicks				
		Danny	Jim	Kevin	Reagan	Shane	Danny	Jim	Kevin	Reagan	Shane	Danny	Jim	Kevin	Reagan	Shane
Summary Cover Letter	0-5	4	4	3	4	3	5	3	5	5	5	4	2	2	2	4
Firm Qualifications and experience as CMAR	0-10	6	9	5	6	5	9	8	9	8	10	8	6	4	7	6
References	0-15	9	14	7	11	10	13	12	14	11	14	13	10	10	10	12
Project Team Qualifications	0-5	4	5	3	3	3	5	4	5	4	5	4	3	3	2	4
Resume of Job Superintendent	0-10	6	9	5	7	7	10	7	9	10	9	10	5	6	8	7
Past Experience on Similar Projects	0-15	9	14	9	8	11	14	13	13	13	13	13	10	10	11	10
Safety Record and Safety Plan	0-10	6	9	7	5	6	9	9	9	10	9	9	8	7	8	5
Project Approach: Workplan and Schedule	0-15	9	14	10	11	11	15	12	15	13	13	14	10	9	10	10
Quality Control	0-15	8	14	8	8	11	15	14	15	11	13	12	10	8	8	10
Total		61	92	57	63	67	95	82	94	85	91	87	64	59	66	68
Average		68					89.4					68.8				
Attachments																
Conflict of Interest		X					X					X				
Certificate of Insurance		X					X					X				
Audited Financial Statement		X					X					X				

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020**

**OCTOBER 2020 FINANCIALS**

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION			
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020			
	Oct-19	Sep-20	Oct-20
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash & Equivalents	\$ 10,616,512	\$ 12,431,406	\$ 8,997,835
Short-Term Investments	\$ 15,921,855	\$ 14,186,712	\$ 14,205,756
Receivables	\$ 35,095,722	\$ 36,682,153	\$ 35,388,653
Inventory	\$ 1,323,728	\$ 1,444,249	\$ 1,418,861
Prepaid Expenses and Other Assets	\$ 194,498	\$ 502,358	\$ 97,616
<b>Total Current Assets</b>	<b>\$ 63,152,316</b>	<b>\$ 65,246,878</b>	<b>\$ 60,108,722</b>
<b>NON CURRENT ASSETS</b>			
Restricted Cash and Cash Equivalents	\$ 34,937,304	\$ 34,914,690	\$ 34,617,454
Restricted Investments	\$ 15,297,865	\$ 10,523,847	\$ 15,904,269
Endowments	\$ 2,542,473	\$ 2,500,000	\$ 2,570,330
Long Term Grant Receivable	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Property & Equipment	\$ 123,556,748	\$ 120,017,633	\$ 120,017,633
<b>Total Non Current Assets</b>	<b>\$ 176,334,390</b>	<b>\$ 167,956,170</b>	<b>\$ 173,109,685</b>
<b>TOTAL ASSETS</b>	<b>\$ 239,486,706</b>	<b>\$ 233,203,048</b>	<b>\$ 233,218,407</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,009,273	\$ 1,486,079	\$ 1,486,079
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 13,051,011</b>	<b>\$ 16,507,389</b>	<b>\$ 16,507,389</b>
	\$ 252,537,717	\$ 249,710,438	\$ 249,725,796

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of December 1, 2020**

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2			
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020			
	Oct-19	Sep-20	Oct-20
<b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Payables	\$ 2,493,008	\$ 2,093,113	\$ 1,913,900
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834
Funds Held for Others	\$ 5,659,663	\$ 5,352,480	\$ 5,748,650
Unearned Revenues	\$ 19,969,316	\$ 22,992,776	\$ 21,313,275
Bonds Payable - Current Portion	\$ 3,985,000	\$ 5,815,000	\$ 5,815,000
Notes Payable - Current Portion	\$ 500,000	\$ 402,129	\$ 402,129
Capital Lease Payable	\$ 69,217	\$ 124,974	\$ 115,138
Retainage Payable	\$ 84,546	\$ 2,374	\$ 2,374
<b>Total Current Liabilities</b>	<b>\$ 33,203,545</b>	<b>\$ 37,256,681</b>	<b>\$ 35,784,301</b>
<b>NON CURRENT LIABILITIES</b>			
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756
Deposits Payable	\$ 156,081	\$ 156,097	\$ 161,537
Bonds Payable	\$ 79,030,000	\$ 70,500,000	\$ 70,500,000
Notes Payable	\$ 414,567	\$ -	\$ -
Capital Lease Payable - LT	\$ 153,255	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 13,124,328	\$ 14,930,490	\$ 14,195,471
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863
<b>Total Non Current Liabilities</b>	<b>\$ 165,659,688</b>	<b>\$ 163,118,071</b>	<b>\$ 162,388,491</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 198,863,233</b>	<b>\$ 200,374,752</b>	<b>\$ 198,172,792</b>
<b>Deferred Inflows</b>			
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 34,245,360</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>
<b>NET POSITION</b>			
<b>Capital Assets</b>			
Net Investment in Capital Assets	\$ 67,660,796	\$ 71,605,122	\$ 71,627,068
<b>Restricted</b>			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 468,716	\$ (134,638)	\$ (619,096)
Expendable: Debt Service	\$ 4,420,018	\$ 3,719,272	\$ 4,165,064
Other, Primary Donor Restrictions	\$ 10,853,079	\$ 6,331,377	\$ 10,486,376
<b>Unrestricted</b>			
Unrestricted	\$ (66,473,486)	\$ (65,290,130)	\$ (67,211,092)
<b>TOTAL NET POSITION</b>	<b>\$ 19,429,123</b>	<b>\$ 18,731,002</b>	<b>\$ 20,948,320</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of December 1, 2020**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020					
	Fiscal 2020 YTD	2020	2021	2021	2021
	Oct-19	Fiscal 2020	Sep-20	Oct-20	Fiscal 2021 YTD
<b>OPERATING REVENUES</b>					
Tuition and Fees	\$ 9,609,669	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 9,345,214
Federal Grants and Contracts	\$ (249,047)	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 345,539
State Grants and Contracts	\$ 856,986	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 862,907
Local Grants and Contracts	\$ 342,845	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 283,990
Nongovernmental grants and contracts	\$ 545,618	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 750,844
Sales and Services of Educational Activities	\$ 14,875	\$ 148,985	\$ 18,001	\$ 6,216	\$ 24,217
Auxiliary Enterprises (net of discounts)	\$ 421,426	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 848,877
Other Operating Revenues	\$ 201,017	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 307,245
<b>Total Operating Revenues</b>	<b>\$ 11,743,389</b>	<b>\$ 28,076,890</b>	<b>\$ 11,690,141</b>	<b>\$ 1,078,693</b>	<b>\$ 12,768,834</b>
<b>NON OPERATING REVENUES</b>					
State Appropriations	\$ 1,201,107	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 2,474,568
Taxes for maintenance and operations	\$ 1,629,882	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 3,109,781
Taxes for general obligation bonds	\$ 688,310	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 1,183,933
Federal revenue, non-operating	\$ (266,734)	\$ 16,614,191	\$ -	\$ 430,445	\$ 430,445
Gifts	\$ -	\$ 12,950	\$ 250,000	\$ -	\$ 250,000
Investment Income	\$ 129,343	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ (210,037)
Interest on Capital Debt	\$ (63,200)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ (61,000)
Loss on Disposal of Fixed Assets	\$ 356	\$ 79,298	\$ 5,850	\$ 21,947	\$ 27,797
<b>Total Non Operating Revenues</b>	<b>\$ 3,319,063</b>	<b>\$ 65,452,230</b>	<b>\$ 3,960,067</b>	<b>\$ 3,245,419</b>	<b>\$ 7,205,486</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 15,062,452</b>	<b>\$ 93,884,319</b>	<b>\$ 15,650,208</b>	<b>\$ 4,324,112</b>	<b>\$ 19,974,320</b>

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2					
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020					
	Fiscal 2020 YTD	2020	2021	2021	2021
	Oct-19	Fiscal 2020	Sep-20	Oct-20	Fiscal 2021 YTD
<b>OPERATING EXPENSES</b>					
Cost of Sales	\$ 130,684	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,780
Salary, Wages & Benefits	\$ -		\$ -		
Administrators	\$ 918,909	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 963,655
Classified	\$ 2,488,473	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 2,445,627
Faculty	\$ 2,894,679	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 2,988,092
Student Salary	\$ 124,045	\$ 727,559	\$ 42,147	\$ 65,391	\$ 107,538
Temporary (Contract) Labor	\$ 57,038	\$ 356,853	\$ 27,794	\$ 20,116	\$ 47,910
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,077,936	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 2,082,130
Dept Operating Expenses	\$ -		\$ -		
Professional Fees	\$ 1,278,131	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 1,076,199
Supplies	\$ 467,667	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 350,160
Travel	\$ 104,504	\$ 602,994	\$ 2,576	\$ 20,527	\$ 23,103
Property Insurance	\$ 693,724	\$ 701,115	\$ 808,385	\$ (1,452)	\$ 806,933
Liability Insurance	\$ 96,454	\$ 102,000	\$ 81,708	\$ 2,115	\$ 83,823
Maintenance & Repairs	\$ 1,001,632	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ 3,280,905
Utilities	\$ 121,189	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 188,386
Scholarships & Fin Aid	\$ 1,323,251	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 1,122,520
Advertising	\$ 70,492	\$ 415,289	\$ 30,906	\$ 33,708	\$ 64,614
Lease/Rentals	\$ 38,018	\$ 282,877	\$ 26,379	\$ 21,380	\$ 47,759
Interest Expense	\$ 3,131	\$ 25,057	\$ 1,399	\$ 1,399	\$ 2,798
Depreciation	\$ 917,008	\$ 5,422,327	\$ -	\$ -	\$ -
Memberships	\$ 80,281	\$ 178,144	\$ 57,960	\$ 42,287	\$ 100,247
Property Taxes	\$ -	\$ 145,552	\$ -	\$ -	\$ -
Institutional Support	\$ 45,009	\$ 322,100	\$ 3,968	\$ 25,389	\$ 29,357
Other Miscellaneous Disbursements	\$ 293,028	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 194,209
<b>Capital Expenses - Less than \$1000</b>					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ -
Classroom Equipment	\$ -	\$ 186,422	\$ 1,570	\$ -	\$ 1,570
Computer Related	\$ 47,141	\$ 625,956	\$ 599	\$ 27,173	\$ 27,772
Maintenance & Grounds	\$ 1,895	\$ 25,862	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 3,530	\$ 48,129	\$ -	\$ 1,308	\$ 1,308
Television Station Equipment	\$ -	\$ 5,609	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -
<b>Other Sources</b>					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (38,484)	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (36,055)
<b>TOTAL EXPENSE</b>	<b>\$ 15,239,367</b>	<b>\$ 90,045,502</b>	<b>\$ 8,815,606</b>	<b>\$ 7,277,734</b>	<b>\$ 16,093,340</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (176,915)</b>	<b>\$ 3,838,817</b>	<b>\$ 6,834,602</b>	<b>\$ (2,953,622)</b>	<b>\$ 3,880,980</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3					
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020					
	Fiscal 2020 YTD	2020	2021	2021	2021
	Oct-19	Fiscal 2020	Sep-20	Oct-20	Fiscal 2021 YTD
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 1,945,242	\$ -	\$ 400,000	\$ 400,000
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 210,705	\$ 218,300	\$ 7,100	\$ 125,616	\$ 132,716
Computer Related	\$ 31,680	\$ 375,094	\$ 5,696	\$ -	\$ 5,696
Library Books	\$ 16,779	\$ 28,775	\$ -	\$ 2,837	\$ 2,837
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ 7,800
Office Equipment & Furnishing	\$ 77,009	\$ 77,009	\$ -	\$ -	\$ -
Television Station Equipment	\$ 14,602	\$ 29,128	\$ -	\$ -	\$ -
Vehicles	\$ 381,783	\$ 391,783	\$ -	\$ -	\$ -
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 784,874</b>	<b>\$ 3,117,648</b>	<b>\$ 20,596</b>	<b>\$ 528,454</b>	<b>\$ 549,050</b>

[illegible][illegible][illegible]

PROJECT BUDGETING		AMARILLO - EAST CAMPUS		SOURCE OF FUNDS	
1	2	3	4	5	6
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
25	26	27	28	29	30
31	32	33	34	35	36
37	38	39	40	41	42
43	44	45	46	47	48
49	50	51	52	53	54
55	56	57	58	59	60
61	62	63	64	65	66
67	68	69	70	71	72
73	74	75	76	77	78
79	80	81	82	83	84
85	86	87	88	89	90
91	92	93	94	95	96
97	98	99	100	101	102
103	104	105	106	107	108
109	110	111	112	113	114
115	116	117	118	119	120
121	122	123	124	125	126
127	128	129	130	131	132
133	134	135	136	137	138
139	140	141	142	143	144
145	146	147	148	149	150
151	152	153	154	155	156
157	158	159	160	161	162
163	164	165	166	167	168
169	170	171	172	173	174
175	176	177	178	179	180
181	182	183	184	185	186
187	188	189	190	191	192
193	194	195	196	197	198
199	200	201	202	203	204
205	206	207	208	209	210
211	212	213	214	215	216
217	218	219	220	221	222
223	224	225	226	227	228
229	230	231	232	233	234
235	236	237	238	239	240
241	242	243	244	245	246
247	248	249	250	251	252
253	254	255	256	257	258
259	260	261	262	263	264
265	266	267	268	269	270
271	272	273	274	275	276
277	278	279	280	281	282
283	284	285	286	287	288
289	290	291	292	293	294
295	296	297	298	299	300
301	302	303	304	305	306
307	308	309	310	311	312
313	314	315	316	317	318
319	320	321	322	323	324
325	326	327	328	329	330
331	332	333	334	335	336
337	338	339	340	341	342
343	344	345	346	347	348
349	350	351	352	353	354
355	356	357	358	359	360
361	362	363	364	365	366
367	368	369	370	371	372
373	374	375	376	377	378
379	380	381	382	383	384
385	386	387	388	389	390
391	392	393	394	395	396
397	398	399	400	401	402
403	404	405	406	407	

[illegible]

PROJECT BUDGETING		AMARILLO - WEST CAMPUS		SOURCE OF FUNDS	
1	2	3	4	5	6
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
25	26	27	28	29	30
31	32	33	34	35	36
37	38	39	40	41	42
43	44	45	46	47	48
49	50	51	52	53	54
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PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to West Campus	40,000.00	-	-	In Progress	40,000.00	-	12,936.40	27,063.60	-	-	-
		40,000.00	-	-		40,000.00	-	12,936.40	27,063.60	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020**

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2021												
as of October 31, 2020												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	-		205,000.00	-	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Roof Replacement for Country Church East Campus	60,000.00	-	-	In Progress	60,000.00	-	60,000.00	-	-		-
7	Annual Roof Replacement RFP for East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-		-
		180,000.00	-	-		180,000.00	-	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	40,000.00	-	-	Ongoing	40,000.00	-	12,936.40	27,063.60	-	-	-
9	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	11,319.35	23,680.65	-	-	-
10	Campus Wide - Roofing	23,000.00			Ongoing	23,000.00		7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	-	-	Ongoing	60,000.00	-	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	-	-	Ongoing	40,000.00	-	12,936.40	27,063.60	-	-	-
		-	-	-	Not Started	-	-		-			-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
		919,000.00	14,451.67	30,350.00		874,198.33	44,801.67	419,000.00	500,000.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of December 1, 2020**

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of Oct 31, 2020									
			FY 2021					FY 2020	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,591,376,151	\$7,415,009,428		\$14,006,385,579		\$13,745,154,746	
Tax Rate			\$0.24613	\$0.24613				\$0.22790	
Assessment:									
Bond Sinking Fund - \$ .07155			\$4,575,796	\$4,407,189		\$8,982,984		\$8,235,593	
Maintenance and Operation - \$ .17458			\$11,164,813	\$11,558,571		\$22,723,384		\$21,599,187	
Branch Campus Maintenance Tax					\$1,939,767	\$1,939,767		\$1,982,608	
Total Assessment			\$15,740,609	\$17,242,880	\$1,939,767	\$34,923,255		\$31,817,388	
Deposits of Current Taxes			505,104.14	\$1,657,886	\$12,325	\$2,175,315		\$31,534,159	
Current Collection Rate			3.21%	9.61%	0.64%	6.23%		99.11%	
Deposits of Delinquent Taxes			\$55,863	\$20,164	\$15,843	\$91,870		\$263,383	
Penalties & Interest			\$15,933	\$4,431	\$2,801	\$23,165		\$274,904	
							collection rate		collection rate
			Budgeted - Bonds			\$8,341,350	92.86%	\$8,345,887	101.34%
			Budgeted - Maintenance and Operation			\$22,386,310	98.52%	\$21,641,701	100.20%
			Budgeted - Moore County			\$1,091,001	56.24%	\$1,082,645	54.61%
			Budgeted - Deaf Smith County			\$865,009	44.59%	\$818,556	41.29%
			Total Budget			\$32,683,670	93.59%	\$31,888,789	100.22%
			Total Collected - Current + Delinquent + Penalty/Interest			\$2,290,349		\$32,072,446	
			Over (Under) Budget			(\$30,393,321)		\$183,657	

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of December 1, 2020

<b>Amarillo College</b>					
<b>Reserve Analysis FY 2021</b>					
<b>As Of 10/31/20</b>					
		<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/20</b>		<b>08/31/2019</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders		149,350	(52,721)	96,629	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>		149,350	(52,721)	96,629	
<b>Board Restricted</b>					
Equipment Reserve		1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve		2,160,034		2,160,034	Set-up for facility purchases required but not budgeted
Sim Central		283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated		1,164,399		1,164,399	Set-up for East Campus improvements required but not budgeted
SGA		339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance		200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated		490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated		1,290,131	(17,134)	1,272,997	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds		376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated		1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>		9,142,847	(17,134)	9,125,713	
<b>Unrestricted Reserve</b>					
Undesignated Local Maintenance		10,501,896		10,501,896	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary		3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>		14,256,267	-	14,256,267	Must leave in Reserve 10% of next year's budget
<b>Total</b>		<b>23,548,464</b>	<b>(69,855)</b>	<b>23,478,609</b>	
<b>Fiscal Year 2020</b>		23,780,057	(229,420)	23,548,464	-
<b>Fiscal Year 2019</b>		26,516,562	(2,736,504)	23,780,057	-
<b>Fiscal Year 2018</b>		24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>		22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>		26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>		27,440,976	(1,255,961)	26,185,015	-