

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
MARCH 23, 2021**

**REGENTS PRESENT:** Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Jay Barrett; Ms. Michele Fortunato; Mr. Dan Henke; Ms. Sally Jennings; Dr. Paul Proffer; Dr. David Woodburn

**REGENTS ABSENT:** Mr. Patrick Miller, Secretary

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Ronda Crow, Representative for the Moore County Campus

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Simone Buys – Faculty Senate Representative  
Ms. Joy Brenneman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents  
Mr. Kevin Carter – Amarillo Economic Development Corporation  
Officer Daniel Chavez – AC Police Department  
Officer Zack Coleman – AC Police Department  
Ms. Tiffani Crosley – Associate Vice President, Business Affairs  
Mr. David Gay – Amarillo Globe News Reporter  
Mr. Adam Goldman – Cacique  
Ms. Hollie Hawkins – Amarillo Economic Development Corporation  
Mr. Tirso Iglesias – Cacique  
Mr. Daniel Jungmayer – Student Government Association  
Mr. Justin Kobler – Cacique  
Mr. Adrian Meander – Candidate, AC Board of Regents  
Ms. Sharon Oeschger – Honorary Chair, Comprehensive Campaign Steering Committee  
Ms. Peggy Thomas – Candidate, AC Board of Regents  
Mr. Joe Wyatt – Communication Content Producer

**STATUS UPDATE**

**The Status Update was called to order at 5:47 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. A quorum was present.**

**SGA REPORT**

Mr. Daniel Jungmayer, Parliamentarian for the Student Government Association, reported on student activities for March. Student Activities has moved from the CUB Basement to the 4<sup>th</sup> floor of the Byrd Building. This will be their location for the next two to three years until the new Student Activities space is completed. Activities for Spring II Welcome week included a scavenger hunt, murder mystery, and other online activities and games. They are currently selling Tuesday Bluesday t-shirts.

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Upcoming plans include a Career Guidance series and screening of “Living While Black” with PBS. He also noted that clubs will be hosting end-of-year banquets following the current safety protocols.

**REGENTS’ REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee** – report by Mize, Carlisle, Miller

Dr. Lowery-Hart announced that graduation will be in-person on May 14. Two ceremonies, one at 3:00 and one at 7:00, will be held at Hodgetown. He will announce this at the upcoming Town Hall. The Aspen award announcement will take place virtually on May 18. AC will have a viewing party with the entire college and members of the community invited. All Top 10 schools will be featured, Secretary of Education Miguel Cardona will be the keynote speaker, and the Top 5 and winners will be announced. Dr. Lowery-Hart also congratulated the Board on being named one of the three best boards in the country by AACC. There will be a virtual awards ceremony at a later date.

**AC Foundation** – report by Barrett, Henke, Mize

Mr. Sherrod noted that it was a short meeting and the main content was a discussion of campaign priorities.

**Amarillo Museum of Art (AMoA)** – report by Fortunato

No report.

**Panhandle PBS** – report by Miller, Barrett

Mr. Barrett reported that Panhandle PBS will air the AEDC State of the Economy meeting on Thursday, March 25 after the third episode of “Living While Black.” AC’s Student Life will be hosting screenings of “Living While Black” in the Oak Room. PBS will collaborate with Family Protective Services this summer to host children’s summer activities at Memorial Park utilizing the Kids First Grant recently awarded to the station.

**Tax Increment Reinvestment Zone (TIRZ)** – report by Woodburn

Dr. Woodburn noted that the meeting was cancelled and there was no report.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)** – report by Sharp

Mr. Sharp stated that there was nothing new to report and noted that the new Toot N Totem is open at Lakeside and I-40.

**Amarillo Foundation for Education and Business** – report by Proffer, Mize, Carlisle, Crow

No report

**Standing Policies & Procedures Committee** – report by Carlisle-Chair, Fortunato, Woodburn

Mr. White noted that the committee continues to work with TASB and expects the first couple of sections to be done in a few weeks. A policy for flexible and alternate work, including telework and/or remote work will be submitted for Board approval later this year.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)** – report by Henke-Chair, Proffer, Mize

Mr. Henke reported that this committee met on March 11 with all members present except Dr. Proffer. Mr. Danny Smith and Mr. Sharp were present to walk through bond projects and funds. Currently, approximately \$73M is allocated for construction with the remaining funds reserved for architect and design fees. Some projects have been prioritized and others reimaged. The Carter Fitness Center renovation, originally at \$4.9M is now \$8M and the Innovation Outpost is at \$12M, up \$7M from the original master plan proposal. Some funds have been shifted and other deficits can be made up with fundraising. Mr. Henke also briefly discussed the Russell Hall renovation for Student Services, the new HVAC building to be located in Parking Lot 8, and the First Responders facility to be located in

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the old JC Penney building at Sunset Center. He also noted the intended use for CARES Act funds to transform the local economy through the Future of Work, new program development in the areas of coding and technology, and the Innovation Outpost. In April a request will be brought for Board approval to use some of these funds to contract with Todd McLees as the first innovator in residence. The President's evaluation and compensation will be discussed at the next Finance Committee meeting.

**Legislative Affairs Committee** – report by Barrett-Chair, Carlisle, Jennings, Miller

Mr. Barrett stated that he attends a weekly meeting on Mondays with TACC and CCATT. This week there will be a higher education senate bill hearing on the TRUE initiative focused on workforce and economic recovery. Bell Helicopter and TCFA have representatives on that committee. A hearing in the house will come later. They discussed some ideas for faculty support and are waiting on decisions regarding the budget. An additional \$17B is expected through CARES funding for education, but the requirements and limitations are not yet known. Mrs. Carlisle is on the legislative committee for TACC/CCATT which is working on legislation for community college funding (SB 1230 and HB 3351).

**Community College Association of Texas Trustees (CCATT)** – report by Barrett, Carlisle

Mr. Barrett noted that the meeting this week focused on the budget which is sufficient for the year but funds will be raised for the future. The annual meeting will be moved to August or September and will be combined with the Board of Trustees Institute. Texas Success Center will fund two trustees to attend, excluding travel costs. The impact of two colleges leaving the organization will be \$140,000.

**Nominating Committee** – report by Fortunato-Chair, Proffer, Woodburn

No report.

**LEADERSHIP GIFT CHALLENGE**

Mr. Sherrod introduced Sharon Oeschger, the Honorary Chair for AC's comprehensive campaign "Badger Bold." Ms. Oeschger was on the Amarillo College Board of Regents for 18 years. She noted that the AC Foundation gives over \$1M in scholarships each year and congratulated the college on the bond election. The AC Foundation is starting the campaign to provide funds for projects not covered by the bond. She stated that she and her husband are committed to bringing the Nursing Scholarship fund up to \$500,000 and encouraged the AC Board members to participate at 100% in the campaign.

**AMTECH**

Dr. Lowery-Hart discussed Cabinet's tour of the new AISD technical and career center, AmTech. The 230,000 square foot building will be an amazing facility for the community. AC's influences on the space were evident and the college is excited to partner with AISD on degree alignments, sharing of resources, and good stewardship of tax payer dollars. Regent Barrett is working on a vision text for the facility called AmTech 2025. Dr. Lowery-Hart asked the regents to find a time to also tour this facility.

**NO EXCUSES 2025**

Dr. Lowery-Hart and Dr. Clunis presented the No Excuses 2025 plan which is based on technology, innovation, and transforming the local and regional economy. Dr. Clunis reviewed the four major aspects of No Excuses 2020 – culture of readiness for change, culture of caring, accelerated learning through 8-week courses, and developmental reform. The projected arc of change for the 2025 plan will focus on design and implementation and include the Adams Earn & Learn Program, Coding and Technology Upskill, FYS Institutional Requirement, and Anti-Racism training. A new subset of skills will be required to attract students and provide the necessary skills to find jobs outside the community, yet still live in the community should they choose to do so.

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The Adams Earn & Learn program will ensure that every student graduates with technology and work-base learning experience that will allow them to work with multi-national companies. Faculty and staff will receive professional development for upskilling, reskilling, or learning new skills for teaching new curriculum. Students will be paid while in these programs which will be specific to their academic community. Amarillo College will partner with global companies to provide training and future employment for students.

Key components of the Innovation Outpost will be coding academies, the VFX academic and continuing education programs, IBM and Google platform certifications, and cloud computing. Some new programming should be ready the end of summer. Through a grant, Amarillo College has begun working with an Innovator in Residence, Todd McLees, who has been able to connect the college to companies such as Google, IBM, and Amazon. Within five years, the Innovation Outpost is expected to be self-sustaining.

At the next board meeting, the college will request approval to use some Cares Act funding for a one-year, exclusive contract with Todd McLees who will help build internal capacity for the Outpost, New Program Development, Faculty and Curriculum, and Earn and Learn Expansion. He will be able to connect the college to companies needing technicians and will work with the local business community.

Funding for No Excuses 2025 will come through the Cares Act, fundraising, the Innovation Outpost budget, and grants.

**The status update meeting adjourned at 6:54 p.m.**

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:02 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. Mr. Mize welcomed those in attendance. A quorum was still present.

**PUBLIC COMMENTS**

There were no public comments.

**MINUTES APPROVED**

Minutes of the regular meeting of February 23, 2021 had been provided to the Regents.

**Mr. Henke moved, seconded by Dr. Woodburn, to approve the minutes of the regular meeting of February 23, 2021. The motion carried unanimously.**

**CONSENT AGENDA APPROVED**

The following items were presented for Board approval.

**A. APPOINTMENTS****Faculty****Chisum, Jeff B. – Temporary (Emergency Hire) Instructor, English**

Effective Date: January 1, 2021 – May 31, 2021

Salary: \$23,558.74/year, 4.5 months, full-time

Qualifications: Bachelor's and Master's Degrees plus 4 years teaching experience at Amarillo College

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Bio: Mr. Chisum received his Bachelor's degree from Panhandle State University in Goodwell, Oklahoma and his Master's from Emporia State University in Emporia, Kansas. He worked at Panhandle State as adjunct faculty and Director of Student Life

Replacement for: Theresa Da Costa

**Thurman, Chelsea – Instructor, Medical Lab Technology**

Effective Date: March 1, 2021

Salary: \$44,416/year, 9 months, full-time (prorated \$12,337.78 for duty March – May 2021)

Qualifications: Bachelor's Degree; Medical Lab Scientist (MLS); Medical Lab Technician (MLT)

Bio: Ms. Thurman received her Bachelor's degree in Applied Arts and Science from West Texas A&M University. She has worked as a substitute and adjunct instructor for Amarillo College and as a Medical Lab Scientist at BSA.

Replacement for: Moving from adjunct to full-time instructor

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 164.

**Mrs. Carlisle moved, seconded by Ms. Fortunato, to approve the Consent Agenda. The motion carried unanimously.**

**TAX ABATEMENT**

This item was placed on the agenda in order for the board to consider participating in a tax abatement agreement between the City of Amarillo, AEDC, Loop 335 South Georgia Street Ventures and Cacique, LLC. The proposed Participation Agreement was provided to the regents prior to the meeting.

Mr. Kevin Carter with the Amarillo Economic Development Corporation presented this request from Cacique, a family-owned company which is the number one producer of Latin cheese in the U.S. They are looking for a location to expand their operations and have selected Amarillo and one other state and are waiting to hear if they will receive a Texas Enterprise grant from the state before making the final decision. The scope of the project includes a 200,000 square foot facility on 55 acres, \$88M in new capital expenditures, and 200 new full-time jobs initially growing to 500 through all phases. Cacique is requesting a 10-year, 100% abatement which was approved the City today. The economic impact over 20 years would be \$121M with a new benefit to Amarillo College of \$2M in the second ten years. Approximately 76 jobs would be relocated to the area. The company will make a final decision in late April and expect to be operational by the end of 2022.

**Dr. Woodburn moved, seconded by Ms. Fortunato, to approve the Participation Agreement for Tax Abatement on the same terms as the City of Amarillo. The motion carried unanimously.**

**PURCHASE OF PROPERTY AT 2005 SOUTH WASHINGTON, 2007 SOUTH WASHINGTON, AND 2009 SOUTH WASHINGTON IN AMARILLO, TEXAS**

This item was on the agenda in order for the Board of Regents to consider the purchase of the property at 2005 South Washington, 2007 South Washington, and 2009 South Washington, and to authorize

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Chris Sharp, Vice President of Business Affairs, to close the transaction on behalf of Amarillo Junior College District for this purchase. A copy of the contract was provided in Board materials.

Mr. Sharp noted that the two houses will be removed by the seller. The property was listed at \$215,000 but Amarillo College will purchase it for \$195,000. It will be cleaned and possibly used as a lay down area for bond construction projects.

**Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the purchase of the above-named properties and to authorize Chris Sharp to close the transaction. The motion carried unanimously.**

**SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE**

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 165 through 168. Board approval is required because the properties are held in trust by Potter County. The Potter County Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

Mr. Sharp explained that the County sold 10 properties in a closed bid. This puts the properties back on the tax roll. Because they were held in a trust, Board approval is required.

**Mr. Henke moved, seconded by Mrs. Carlisle, to approve the sale of county property obtained through Sheriff's Sale and authorize Johnny Mize, Board Chair, to execute the Tax Deeds. The motion carried unanimously.**

**MARTIN + RAYMOND, LLC CONTRACT**

A request to contract with Martin + Raymond, LLC to provide support services related to establishing a data culture at Caprock High School; data understanding and comprehension skills at Caprock High School; and collaboration on the statewide policy white paper and dissemination plan for the Creating a Data Ecosystem for Student Success from High School to Postsecondary grant initiative funded by the Greater Texas Foundation was presented. Payments made to the Martin + Raymond, LLC will not exceed \$90,000 over the life of the grant project (2/1/2021 – 09/30/2023). Year one expenses will be \$65,000. Year two expenses will be \$25,000.

Ms. Crowley explained that the college was awarded a grant from the Greater Texas Foundation to work with Caprock High School to set up a data analytics system and is working with a consulting company out of Austin.

Mr. Austin noted that the general idea of the project is to track students across time to higher education and good paying jobs in the community and identify the pathways of success for these students in order to make recommendations and coach students. The goal would be to expand to other high schools. It is a two-year project and will track K-12.

**Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the contract with Martin + Raymond, LLC. The motion carried unanimously.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021****US DEPARTMENT OF EDUCATION – HSI STEM**

A request to purchase the items listed on page 169 for Amarillo College's HSI STEM grant project (#P031C160244), which is designed to increase the College's capacity to offer 1) access to high demand programs that can connect disadvantaged area residents with stable, well-paying jobs in highly-relevant STEM fields, and 2) student-centered services that will support transfer and STEM degree completion among Hispanic and low-income students was presented. This is the final year of this grant project. These items will be purchased with grant funds.

Ms. Crowley noted that this is the final year of the HSI STEM grant and Amarillo College must expend the remaining \$406,000 by September to purchase the equipment in the attached list. Approval from the U.S. Department of Education is pending. Dr. Clunis stated that the purchases will include a DNA sequencer, equipment for the Greenhouse, and a 3D printer for Engineering.

**Mrs. Carlisle moved, seconded by Mr. Henke, to approve purchase of the HSI STEM Grant equipment items, pending U.S. Department of Education approval. The motion carried unanimously.**

**INVESTMENT REPORT APPROVED**

The Quarterly Investment Report for the period December 1, 2020 through February 28, 2021 was presented. A copy of the report was provided to the Regents.

Mr. Sharp presented the Quarterly Investment Report as required by the Texas Public Funds Investment Act (PFIA). Amarillo College is in full compliance with the PFIA and approved Investment Policy. Page 2 of the report provides a synopsis of the economy through February 2021 and indicates that it is rebounding after the pandemic. Page 4 provides an account summary of investments. The interest rate is .116%. The remainder of the report is a breakdown of the investments.

**Ms. Fortunato moved, seconded by Ms. Jennings, to approve the Quarterly Investment Report. The motion carried unanimously.**

**FINANCIAL REPORTS APPROVED**

The financial report for February 28, 2021 are attached at pages 170 through 178.

Ms. Crowley provided the financial report. Total assets are \$212M, down from \$219M a year ago. The total net position is down \$900,000 due to fluctuations in the liability accounts. Revenues are up slightly. She noted that \$4.9M in expenses on page 4 are attributed to giving out Cares fund money to students and resulted in a change in net position from \$8.9M to \$4.9M

**Mr. Henke moved, seconded by Ms. Fortunato, to approve the Financial Reports. The motion carried unanimously.**

**MOORE COUNTY LEASE AGREEMENT**

This item was on the agenda in order for the board to deliberate the renewal or modification of the March 14, 2011 lease agreement between Moore County, Texas (lessor) and Amarillo Junior College District (lessee). A map of the property was provided in the board materials.

Mr. White explained that the 2011 lease agreement with Moore County is set to renew April 30<sup>th</sup> for a 20-year term. The contract includes four successive 20-year renewal terms. With this renewal, an unimproved tract (Tract 2) will automatically become part of the lease for \$1.00/year. Moore County has inquired if the college has plans for the land and have expressed interest in retaining the land to sell, although Moore County has no present plans for the property. This was confirmed at a meeting of the Moore County Advisory Board. The Board discussed options and keeping the property should

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future expansion of the Moore County Campus be necessary. It is occasionally used for intramural sports. This property is not on the tax rolls and its value is not known.

**Mr. Henke moved, seconded by Dr. Woodburn, that the college exercise the first renewal term, including Tract 2, for 20 years. The motion carried unanimously.**

**EVALUATION AND COMPENSATION OF COLLEGE PRESIDENT**

This item was placed on the agenda in order for the Board of Regents to consider the employment and compensation of the college President.

This item was not discussed. The Board Finance Committee will consider the employment and compensation of the college President at its next meeting and make a recommendation to the Board at the next meeting.

**CLOSED MEETING**

There was no closed meeting.

**ADJOURNMENT**

There being no further items for discussion Dr. Woodburn moved, seconded by Mr. Henke, to adjourn the meeting and the meeting adjourned at 7:41 p.m.

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**Patrick Miller, Secretary**



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BUDGET AMENDMENTS  
March 23, 2021****1. Vice President of Academic Affairs – transfer of funds to cover expenses of professional development.**

Increase Vice President of Academic Affairs – Other Pool	\$ 57,685.00
Decrease Instructional Development – Appointed Personnel Pool	(\$ 57,685.00)

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# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
900 S. POLK, SUITE 106  
PO BOX 2289  
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600  
FAX: (806) 342-2637  
pcto@co.potter.tx.us

**SHERRI AYLOR, PCC**  
TAX ASSESSOR-COLLECTOR

March 8, 2021

Amarillo Jr. College  
Carolyn Leslie  
P. O. Box 447  
Amarillo, TX 79178-0001

Ms. Leslie:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 23<sup>rd</sup> agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams@co.potter.tx.us](mailto:katrinaadams@co.potter.tx.us) or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in black ink, appearing to read "Sherri Aylor".

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/cm

Enclosure

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**TRUSTEE PROPERTY SALE**

**MARCH 2, 2020**

**PROPERTY DESCRIPTION:**

7816200140  
LOT: BLOCK: 2  
W 58FT OF 3 & E 15FT OF 4  
TASCOSA ACRES

CAUSE # 21704E  
TOTAL DUE: \$ 99,068.81

1008 MELODY LN

**BIDS RECEIVED:**  
NO BIDS

**PROPERTY DESCRIPTION:**

20013705005

LOT: BLOCK: 2  
IRREG TR BEG 3772.02 FT S OF NW COR OF SECT

CAUSE # 21642C  
TOTAL DUE: \$ 7,995.64

NE 3RD AVE  
SEE MAP

**BIDS RECEIVED:**

DOUBLE BARRELL LLC

\$ 7,471.00

RETRACTED BID

LEONOR GUERRA

\$ 1,501.00

CHELSEA FURROW

\$ 1,111.00

**PROPERTY DESCRIPTION:**

3105004548

LOT: BLOCK: 118  
N 30 FT OF 8 & S 20 FT OF 9 BOTH LESS W 15FT  
GLIDDEN & SANBORN

CAUSE # 19781C  
TOTAL DUE: \$ 11,671.50

206 N HUGHES ST

**BIDS RECEIVED:**

UBALDO ARMENDÁRIZ

\$ 5,000.00

LEONOR GUERRA

\$ 3,001.00

**PROPERTY DESCRIPTION:**

3903007105

LOT: 7 BLOCK: 339  
HOLLAND

CAUSE # 21461E  
TOTAL DUE: \$ 11,086.29

307 S GARFIELD ST

**BIDS RECEIVED:**

LUIS A PEREZ

\$ 5,001.99

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**TRUSTEE PROPERTY SALE**

**MARCH 2, 2020**

**PROPERTY DESCRIPTION:**

3903002150

LOT: 8

BLOCK: 225

404 N JOHNSON ST

HOLLAND

CAUSE # 21844B

TOTAL DUE: \$ 3,301.41

**BIDS RECEIVED:**

UBALDO ARMENDORIZ \$ 6,000.00

LEONOR GUERRA \$ 5,100.00

C F CLIMER \$ 1,250.00

ANTONIO MATA \$ 1,026.00

EDDIE PROCK \$ 1,000.00

**PROPERTY DESCRIPTION:**

1200000350

LOT: 26

BLOCK: 4

923 N CLEVELAND ST

BELMONT PARK

CAUSE # 21652C

TOTAL DUE: \$ 3,100.59

**BIDS RECEIVED:**

UBALDO ARMENDARIZ \$ 6,000.00

ANTONIO MATA \$ 1,000.00

LEONOR GUERRA \$ 250.00

**PROPERTY DESCRIPTION:**

5601006660

LOT:

BLOCK: 136

500 S MCMASTERS ST

N 100FT OF 1

ORIG TOWN OF AMARILLO

CAUSE # 21394D

TOTAL DUE: \$ 7,038.33

**BIDS RECEIVED:**

AMARILLO VALUE HOMES \$ 15,100.00

ELIAS B ALEMAYEHU \$ 12,050.00

ANTONIO MATA \$ 7,512.00

**PROPERTY DESCRIPTION:**

6910003303

LOT: 1

BLOCK: 89

2708 NW 2ND AVE

SAN JACINTO HEIGHTS

CAUSE # 21838E

TOTAL DUE: \$ 9,800.80

**BIDS RECEIVED:**

EDDIE PROCK \$ 1,000.00

LUIS A PEREZ \$ 501.99

ANTONIO MATA \$ 500.00

ELIAS B ALEMAYEHU \$ 475.00

LEONOR GUERRA \$ 401.00

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021**TRUSTEE PROPERTY SALE**

MARCH 2, 2020

**PROPERTY DESCRIPTION:**

6910002882

**LOT:**                      **BLOCK:**        77  
N 7FT OF 8 & ALL OF 7  
SAN JACINTO HEIGHTS

90 N FLORIDA ST

**CAUSE #** 21372C**TOTAL DUE:** \$                      4,887.60**BIDS RECEIVED:**

LUIS A PEREZ	\$	501.99
ANTONIO MATA	\$	500.00
ELIAS B ALEMAYEHU	\$	450.00
LEONOR GUERRA	\$	301.00

**PROPERTY DESCRIPTION:**

6510003920

**LOT:**                      **BLOCK:**        177  
CENTER 50FT OF 2  
PLEMONS

1308 S LINCOLN ST

**CAUSE #** 21549D**TOTAL DUE:** \$                      7,550.28**BIDS RECEIVED:**

LEONOR GUERRA	\$	701.00
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**US DEPARTMENT OF EDUCATION – HSI STEM GRANT PROJECT PURCHASES**

ITEMS	Number	Cost	Total Cost
9130010-812 Eyepiece Pointer with compression clip for LX300	28	\$ 7.00	\$ 196.00
Pot washing and sterilization unit: Model 13820-110v, single phase electric.	1	\$ 15,500.00	\$ 15,500.00
DNA Sequencer	1	\$ 10,000.00	\$ 10,000.00
Water Jaceketed CO2 Chamber	1	\$ 15,000.00	\$ 15,000.00
Standby Generator 49,000- Watt (LP)/48,000-Watt (NG)	1	\$ 14,999.00	\$ 14,999.00
Wood Storage Shed Kit 12 ft. x 16 ft.	1	\$ 3,395.00	\$ 3,395.00
3-D printers: table top or model recommended.	4	\$ 2,000.00	\$ 8,000.00
Orifice Meters	3	\$ 500.00	\$ 1,500.00
LX 300 91360... LX 300 LED Binocular Microscope	28	\$ 685.00	\$ 19,180.00
9126005L LX400 Phase Contrast Microscope	3	\$ 1,800.00	\$ 5,400.00
UV Visible Spectrophotometer	3	\$ 207.00	\$ 1,242.00
Digital microscope with cart	2	\$ 1,000.00	\$ 2,000.00
Teaching Microscope	4	\$ 2,000.00	\$ 8,000.00
Video camera for teaching microscopes	4	\$ 375.00	\$ 1,500.00
Student microscopes	28	\$ 700.00	\$ 19,600.00
Professional-Grade 3D Printer with WiFi	1	\$ 1,990.00	\$ 1,990.00
Chem Draw software	1	\$ 9,000.00	\$ 9,000.00
Laptop carts and upgrades to teaching podiums in classrooms to support course pilots/development work	9	\$ 30,000.00	\$ 270,000.00
<b>TOTAL HSI STEM REQUEST</b>	<b>\$</b>	<b>406,502.00</b>	



# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)								
FISCAL YEAR 2021 THROUGH FEBRUARY 2021								
	Feb-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	
LIABILITIES AND NET POSITION								
<b>CURRENT LIABILITIES</b>								
Payables	\$ 1,095,934	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985	
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	
Funds Held for Others	\$ 5,599,153	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364	
Unearned Revenues	\$ 12,182,637	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034	
Bonds Payable - Current Portion	\$ 4,120,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000	
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -	
Capital Lease Payable	\$ 96,346	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625	
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116	
<b>Total Current Liabilities</b>	<b>\$ 23,536,864</b>	<b>\$ 37,256,681</b>	<b>\$ 35,784,301</b>	<b>\$ 33,648,900</b>	<b>\$ 31,771,436</b>	<b>\$ 30,028,433</b>	<b>\$ 27,442,959</b>	
<b>NON CURRENT LIABILITIES</b>								
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	
Deposits Payable	\$ 157,431	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492	
Bonds Payable	\$ 73,410,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000	
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	
Unamortized Debt Premium	\$ 10,379,131	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392	
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	
<b>Total Non Current Liabilities</b>	<b>\$ 157,481,388</b>	<b>\$ 163,118,071</b>	<b>\$ 162,388,491</b>	<b>\$ 161,654,247</b>	<b>\$ 160,916,952</b>	<b>\$ 160,182,587</b>	<b>\$ 154,200,368</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 181,018,252</b>	<b>\$ 200,374,752</b>	<b>\$ 198,172,792</b>	<b>\$ 195,303,147</b>	<b>\$ 192,688,388</b>	<b>\$ 190,211,020</b>	<b>\$ 181,643,327</b>	
<b>Deferred Inflows</b>								
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 34,245,360</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	
<b>NET POSITION</b>								
<b>Capital Assets</b>								
Net Investment in Capital Assets	\$ 71,289,359	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299	
<b>Restricted</b>								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 613,348	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)	
Expendable: Debt Service	\$ 263,845	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963	
Other, Primary Donor Restrictions	\$ 7,461,859	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807	
<b>Unrestricted</b>								
Unrestricted	\$ (64,603,714)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)	
<b>TOTAL NET POSITION</b>	<b>\$ 17,524,697</b>	<b>\$ 18,731,002</b>	<b>\$ 20,948,320</b>	<b>\$ 19,607,751</b>	<b>\$ 20,852,163</b>	<b>\$ 19,973,624</b>	<b>\$ 16,628,041</b>	



# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2021 THROUGH FEBRUARY 2021									
	Fiscal 2020 YTD Feb-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Fiscal 2021 YTD
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,961,192	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 17,354,246
Federal Grants and Contracts	\$ 709,495	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 3,189,927
State Grants and Contracts	\$ 1,695,154	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 1,834,005
Local Grants and Contracts	\$ 981,963	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 936,793
Nongovernmental grants and contracts	\$ 1,718,797	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 1,627,262
Sales and Services of Educational Activities	\$ 81,441	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 63,029
Auxiliary Enterprises (net of discounts)	\$ 3,244,007	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 3,067,385
Other Operating Revenues	\$ 951,402	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 818,954
<b>Total Operating Revenues</b>	<b>\$ 28,343,451</b>	<b>\$ 28,076,890</b>	<b>\$ 11,690,141</b>	<b>\$ 1,078,693</b>	<b>\$ 6,310,471</b>	<b>\$ 4,067,821</b>	<b>\$ 3,727,924</b>	<b>\$ 2,016,551</b>	<b>\$ 28,891,601</b>
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 7,423,710	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 7,423,704
Taxes for maintenance and operations	\$ 10,898,390	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 10,868,124
Taxes for general obligation bonds	\$ 4,125,936	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 4,124,175
Federal revenue, non-operating	\$ 7,797,798	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 7,533,483
Gifts	\$ 2,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ 338,386
Investment Income	\$ 536,243	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 572,789
Interest on Capital Debt	\$ 4,271	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (1,385,682)
Loss on Disposal of Fixed Assets	\$ (1,510,149)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ 29,350
<b>Total Non Operating Revenues</b>	<b>\$ 29,279,150</b>	<b>\$ 65,452,230</b>	<b>\$ 3,960,067</b>	<b>\$ 3,245,419</b>	<b>\$ 4,766,592</b>	<b>\$ 3,941,136</b>	<b>\$ 10,514,888</b>	<b>\$ 3,076,228</b>	<b>\$ 29,504,330</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 57,622,601</b>	<b>\$ 93,884,319</b>	<b>\$ 15,650,208</b>	<b>\$ 4,324,112</b>	<b>\$ 11,077,063</b>	<b>\$ 8,008,957</b>	<b>\$ 14,242,812</b>	<b>\$ 5,092,779</b>	<b>\$ 58,395,931</b>

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
FISCAL YEAR 2021 THROUGH FEBRUARY 2021									
	Fiscal 2020 YTD Feb-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Fiscal 2021 YTD
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,136,104	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 1,023,758
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 2,789,511	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 4,428,611
Classified	\$ 8,248,500	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 8,138,329
Faculty	\$ 8,689,224	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 8,402,708
Student Salary	\$ 378,115	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 302,991
Temporary (Contract) Labor	\$ 152,314	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 193,845
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 5,953,689	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 6,233,871
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 2,793,660	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 2,888,384
Supplies	\$ 1,280,364	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 1,122,285
Travel	\$ 493,885	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 78,351
Property Insurance	\$ 698,441	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ 808,459
Liability Insurance	\$ 101,771	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ 84,156
Maintenance & Repairs	\$ 2,122,951	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 2,068,252
Utilities	\$ 627,243	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 755,171
Scholarships & Fin Aid	\$ 8,839,126	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 12,673,080
Advertising	\$ 207,908	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 218,397
Lease/Rentals	\$ 142,865	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 134,102
Interest Expense	\$ 8,866	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 13,857
Depreciation	\$ 2,731,133	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 2,652,985
Memberships	\$ 110,293	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 126,095
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ 226,358
Institutional Support	\$ 154,410	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 186,343
Other Miscellaneous Disbursements	\$ 607,472	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 671,433
<b>Capital Expenses - Less than \$1000</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ 3,343
Classroom Equipment	\$ -	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 71,974
Computer Related	\$ 12,500	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 147,625
Maintenance & Grounds	\$ 95,750	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ 13,981
Office Equipment & Furnishing	\$ 7,246	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 5,484
Television Station Equipment	\$ 7,361	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 2,313	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>									
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 157,852	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (122,886)
<b>TOTAL EXPENSE</b>	<b>\$ 48,696,419</b>	<b>\$ 90,045,502</b>	<b>\$ 8,815,606</b>	<b>\$ 7,277,734</b>	<b>\$ 7,380,102</b>	<b>\$ 6,773,190</b>	<b>\$ 14,866,352</b>	<b>\$ 8,438,361</b>	<b>\$ 53,551,345</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,926,183</b>	<b>\$ 3,838,817</b>	<b>\$ 6,834,602</b>	<b>\$ (2,953,622)</b>	<b>\$ 3,696,961</b>	<b>\$ 1,235,767</b>	<b>\$ (623,540)</b>	<b>\$ (3,345,583)</b>	<b>\$ 4,844,586</b>

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)										
FISCAL YEAR 2021 THROUGH FEBRUARY 2021										
	Fiscal 2020 YTD Feb-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Fiscal 2021 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated										
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 1,945,242	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 565,863	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 105,582	\$ 218,300	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ 311,521	\$ -
Computer Related	\$ 15,970	\$ 375,094	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 18,683	\$ -
Library Books	\$ 10,968	\$ 28,775	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 8,167	\$ -
Maintenance & Grounds	\$ 15,500	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ 16,251	\$ -
Office Equipment & Furnishing	\$ 32,709	\$ 77,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 29,128	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ 133,177	\$ -
Vehicles	\$ 381,783	\$ 391,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
Donations	\$ -	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ 40,000	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 562,512</b>	<b>\$ 3,117,648</b>	<b>\$ 20,596</b>	<b>\$ 528,454</b>	<b>\$ 191,302</b>	<b>\$ 45,159</b>	<b>\$ 28,318</b>	<b>\$ 292,833</b>	<b>\$ 1,106,662</b>	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2021												
as of February 28, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	68,000.00	35,463.64	43,490.26	In Progress	(10,953.90)	78,953.90	21,991.88	46,008.12	-	-	-
		68,000.00	35,463.64	43,490.26		(10,953.90)	78,953.90	21,991.88	46,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to West Campus	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021**

AMARILLO COLLEGE												
Alterations and Improvements (Page 2)												
Projects for Fiscal 2021												
as of February 28, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	-		205,000.00	-	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	26,474.60	-	In Progress	33,525.40	26,474.60	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	26,474.60	-		153,525.40	26,474.60	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	30,000.00	-	-	Ongoing	30,000.00	-	12,936.40	17,063.60	-	-	-
9	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	11,319.35	23,680.65	-	-	-
10	Campus Wide - Roofing	23,000.00	22,400.00	-	Ongoing	600.00	22,400.00	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	12,009.42	-	Ongoing	52,990.58	12,009.42	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	21,316.79	-	Ongoing	38,683.21	21,316.79	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	3,750.00	-	Ongoing	36,250.00	3,750.00	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,000.00	568.00	-	Ongoing	9,432.00	568.00	3,234.10	6,765.90	-	-	-
17	Campus Wide - COVID-19	30,000.00	26,202.13	-	Ongoing	3,797.87	26,202.13	6,468.21	23,531.79	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	54,845.00	117,036.00	In Progress	-	171,881.00		171,881.00			
		556,881.00	141,091.34	117,036.00		298,753.66	258,127.34	124,512.86	432,368.14	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	231,459.89	175,701.26		683,719.85	407,161.15	419,000.00	671,881.00	-	-	-

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of Feb 28, 2021									
				FY 2021				FY 2020	
		Potter County		Randall County		Branch Campuses		Total	
									Total
Net Taxable Values		\$6,591,376,151		\$7,654,049,295				\$14,245,425,446	\$13,745,154,746
Tax Rate		\$0.22790		\$0.22790					\$0.22790
Assessment:									
Bond Sinking Fund - \$ .06291		\$4,005,141		\$4,815,125				\$8,820,267	\$8,235,593
Maintenance and Operation - \$ .16499		\$10,504,026		\$12,628,453				\$23,132,478	\$21,599,187
Branch Campus Maintenance Tax						\$1,939,767		\$1,939,767	\$1,982,608
Total Assessment		\$14,509,167		\$17,443,578		\$1,939,767		\$33,892,511	\$31,817,388
Deposits of Current Taxes		13,645,636.24		\$16,934,177		\$1,583,314		\$32,163,127	\$31,534,159
Current Collection Rate		94.05%		97.08%		81.62%		94.90%	99.11%
Deposits of Delinquent Taxes		\$123,762		\$48,007		\$32,607		\$204,375	\$263,383
Penalties & Interest		\$73,153		\$34,112		\$6,395		\$113,659	\$274,904
								collection rate	collection rate
Budgeted - Bonds								\$8,341,350	94.57%
Budgeted - Maintenance and Operation								\$22,386,310	96.77%
Budgeted - Moore County								\$1,091,001	56.24%
Budgeted - Deaf Smith County								\$865,009	44.59%
Total Budget								\$32,683,670	96.43%
Total Collected - Current + Delinquent + Penalty/Interest								\$32,481,162	-
Over (Under) Budget								(\$202,508)	\$183,657

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 23, 2021

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2021</b>				
<b>As Of 2/28/21</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/20</b>	<b>08/31/2020</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	151,523	(137,188)	14,335	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	151,523	(137,188)	14,335	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(54,845)	2,105,189	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400		1,164,400	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(51,402)	2,112,133	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	9,933,624	(106,247)	9,827,377	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	10,395,552	(250,000)	10,145,552	Must leave in Reserve 10% of next year's budget
<b>Total</b>	20,480,699	(493,435)	19,987,263	
<b>Fiscal Year 2020</b>	23,780,057	(3,299,358)	20,480,699	-
<b>Fiscal Year 2019</b>	26,516,562	(2,736,504)	23,780,057	-
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-