

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
May 24, 2021**

REGENTS PRESENT: Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Patrick Miller, Secretary; Mr. John Betancourt (newly elected regent); Ms. Michele Fortunato; Ms. Sally Jennings; Dr. Paul Proffer; Ms. Peggy Thomas (newly elected regent); Dr. David Woodburn

REGENTS ABSENT: Mr. Jay Barrett; Mr. Dan Henke

CAMPUS REPRESENTATIVES PRESENT: Ms. Ronda Crow, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Danielle Arias – Asst. Dir. for Continuing Education & Workforce Dev., MCC
Ms. Melissa Bates – Asst. Director of Academic Services, Moore County Campus (virtual)
Mr. Brett Beesley – Assistant Superintendent for Personnel, Dumas ISD (virtual)
Mr. Eugene Betancourt – Regent Betancourt's brother
Mr. and Mrs. Juan (Erma) Betancourt – Regent Betancourt's parents
Ms. Monique Betancourt – Regent Betancourt's sister
Ms. Brandy Blount – Regent Miller's sister
Ms. Debby Blount – Regent Miller's mother
Ms. Joy Brenneman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents
Ms. Becky Burton – Associate Vice President of Academic Services
Mr. Aaron Cappilla and fiancé, Hannah – Regent Thomas' son
Miss Cadence Cappilla – Regent Thomas' granddaughter
Mr. Jason Cappilla – Regent Thomas' son
Ms. Melinda Cappilla – Regent Thomas' daughter-in-law
Ms. Tiffani Crosley – Associate Vice President, Business Affairs
Ms. Edith DiTomasso – Community Member, friend of Regent Betancourt
Mr. David Gay – Amarillo Globe News Reporter
Ms. Debbie Hiltbrunner – Community Member, friend of Regent Thomas
Ms. Judy Jackman – AC Retiree, Community Member
Ms. Kirbi Kelley-Diaz – Community Member, friend of Regent Betancourt
Ms. Cindy Lanham – Human Resources Manager
Mrs. Deana Miller – Regent Miller's spouse
Ms. Mercy Murguia – Community Member, friend of Regent Betancourt
Ms. Kristie Owensby – Regent Betancourt's sister
Mr. Scott Palser – Student Support Services Program Coordinator, MCC (virtual)
Ms. Lori Petty – Director of Center for Teaching and Learning
Mr. Jesse Pfrimmer – Community Member
Ms. Ali Ramos – Community Member

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Dr. Tim Revell – Community Member
Mr. and Mrs. Steve (Debbie) Simpson – Community Members, friend of Regent Thomas
Mr. Jack Thomas – Regent Thomas' spouse
Ms. Sherry Thompson – Community Member, friend of Regent Thomas
Ms. Renee Vincent – Dean of Campus Operations, Moore County Campus (virtual)
Mr. Joe Wyatt – Communication Content Producer

STATUS UPDATE

The Status Update was called to order at 6:00 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. A quorum was present.

RECOGNITION OF OUTGOING REGENTS

Mr. Mize expressed appreciation on behalf of the Board for the passion, leadership, and service of Regents Henke and Miller during their tenure on the Board. Mr. Miller thanked the Board and Dr. Lowery-Hart for their vision and recalled hard decisions and successes during his time on the Board, especially noting the recent Aspen Rising Star Award. Mr. Henke was unable to attend this meeting.

MOORE COUNTY CAMPUS UPDATE

Ms. Vincent thanked the Regents for their continued support of the Moore County Campus and noted that they had a record high enrollment of 423 students this Spring 2021. Demographics have changed dramatically since the campus opened with a growth in Hispanic enrollment from 35% to 78%. 77% of students receive financial aid and full-time enrollment has grown to 55%.

Ms. Bates reviewed student services at MCC. The retention plan includes offering classes at all times of the day and evenings and building relationships through advising, a mentoring program, the early alert system, and midterm grade checks. Students get connected through various clubs and organizations and the Moore County Ambassadors student leadership group. Outreach activities have taken place at Sunray and Dumas high schools. The Moore County Health Foundation has raised over \$200,000 and 144 scholarships have been awarded to nursing students. The RNEC program has been a success and those students will transition to the AC nursing program. A new cohort of LVN students will begin in 2021-22.

Mr. Palser discussed the Student Support Service grant. Recent activities included a Reality Store where students could shop based on a budget with or without an education and a sustainable wage and a presentation from the Education Credit Union. Student Support Services has surpassed all of its annual goals in persistence, academic standing, graduation rates, and transfer rates.

Ms. Arias noted that there were seven graduates in Instrumentation/Electronics and six in Welding programs this Spring and highlighted the success of the students. Activities this year included Career Readiness meetings with local employers, skill building, and the Women in Industry Luncheon which introduces women to opportunities in these fields. They continue outreach to the local ISD's. Truck driving is in the process of purchasing a new truck. More than 242 people from 13 employers have received training under the Skills Development Fund grant. Summer offerings include Kids College, AEL, ESL, and GED classes, and contract trainings.

Ms. Vincent congratulated the college on the Aspen Rising Star Award. She also briefly discussed the agreement with JBS which will provide training for workers in these plants. They hope to reach 10% of their employees the first year and grow the program from there.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee** – report by Mize, Carlisle, Miller

Mr. Mize reported that this committee met on Friday. He would like to move the September meeting to the 21st rather than the 28th. Ms. Brenneman will check with the Regents on their availability.

AC Foundation – report by Barrett, Henke, Mize

Mr. Mize attended the Foundation meeting and reported that the main discussion centered around the Comprehensive Campaign.

Amarillo Museum of Art (AMoA) – report by Fortunato

No report.

Panhandle PBS – report by Miller, Barrett

There was no report but Mr. Ball provided Regents with a copy of the annual PPBS report.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn stated that this board met virtually and reviewed the annual audit, budget, and quarterly report and discussed the graduate's photos on poles in the downtown area

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Sharp

Mr. Sharp explained that this board met to review the annual audit, budget, and quarterly report as did TIRZ 1. Ms. Mercy Murguia asked to speak as she is also on this board and stated that they are considering partnering with a third party for strategic planning for a soccer stadium in East Amarillo.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle, Crow

No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Ms. Carlisle noted that a new policy for flexible and alternate work arrangements is on the regular agenda for Board discussion and approval following this Status Update.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-

Chair, Proffer, Mize

No report.

Legislative Affairs Committee – report by Barrett-Chair, Carlisle, Jennings, Miller

Mrs. Carlisle stated that the budget conference committee met last week and removed hold harmless for community colleges. They based this decision on the fact that community colleges are receiving CARE and ARP funds. The TRUE Act bill and the Special Commission for Community College Finance have gone through to the Governor's desk and she expects he will sign these. The session is not over, but there is no expectation that the funding will change. AC could lose \$2.6 to \$3M for the next biennium. Federal dollars may be used to make up some of the loss but must be focused on COVID expenses and students. The Special Commission should be in place by Fall.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Included in the Legislative Affairs report above.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn

Ms. Fortunato reported that this committee met and has a recommendation for the election of officers on the regular meeting agenda.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021**ONLINE TASK FORCE UPDATE**

Ms. Burton and Ms. Petty explained that a group of faculty has spent a year researching online programs. They met with the head of online programs for Austin Community College which offers all programs in both online and face-to-face methods. They discovered most programs have their own online division with its own leader and provide competency-based education. Ongoing instructional support will be needed as programs are built out. Programs with degrees in high demand fields will be targeted first and the plan is to begin with three communities in Fall 2023.

Expected cost for the first year is \$100,000 which includes hiring a consultant. Costs for the second year and following are approximately \$400,000/year. Some of this is already budgeted using grants. Currently, AC has two instructional designers and another will be hired. A technology expert is still needed.

Programs will be built to attract students from outside the area as well as locally and will be asynchronous. Space for the classes is an issue and a platform other than Blackboard could be considered. There are a few programs in the pipeline but will be on hold until a consultant is on board. Service area is not an issue legally but could be politically

NO EXCUSES 2025

The 100-student video: 7 students transferred; 17 graduated; 57 returned. The final transfer number will not be known until October.

Dr. Lowery-Hart noted that the Amarillo College Board is a finalist for the AACCC Exemplary CEO/Board Award. He invited the Board to a virtual award ceremony on Thursday.

Dr. Lowery-Hart also noted that Amarillo College was named a top five school for Aspen receiving the Rising Star Award. He publicly recognized and thanked those who worked to make this happen including the President's leadership team.

The status update meeting adjourned at 6:57 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:07 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. Mr. Mize welcomed those in attendance. A quorum was still present.

PUBLIC COMMENTS

Dr. Tim Revell asked to give an update on his request last year for the creation of a conservative group on campus with a sponsor from Amarillo College. The college was unable to find someone to sponsor this group, so he explained that there is now a group of students sponsored by him and Turning Point. They meet off-campus in conjunction with a group from WTAMU. One young man in the group ran for office and several have helped other candidates. He thinks this group will be active.

Mr. Jesse Pfrimmer asked the Board why there is no longer an opening prayer and the pledge of allegiance on the agenda for the Board meetings. He encouraged everyone to attend the memorial service on Memorial Day at 11:00 a.m. at the Ware Memorial.

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Ms. Kristie Ann Owensby stated that she is John Betancourt's sister and thanked everyone for what they do for Amarillo College and the community.

MINUTES APPROVED

Minutes of the regular meeting of April 27, 2021 and special meeting of May 11, 2021 had been provided to the Regents.

Mrs. Carlisle moved, seconded by Mr. Miller, to approve the minutes of the regular meeting of April 27, 2021 and special meeting of May 11, 2021. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 223.

Mr. Miller moved, seconded by Dr. Woodburn, to approve the Consent Agenda. The motion carried unanimously.

OATHS OF OFFICE FOR NEWLY ELECTED REGENTS

Mr. Betancourt and Ms. Thomas introduced and recognized their family and friends in attendance.

Ms. Joy Brenneman administered the oath of office to the newly elected regents, Anette Carlisle, John Betancourt, and Peggy Thomas, for three six-year terms and declared them duly sworn in to serve on the Amarillo Junior College District Board of Regents. The six-year terms of office will end in May 2027. All were welcomed and congratulated.

BOARD NOMINATING COMMITTEE REPORT; ELECTION OF OFFICERS APPROVED

Ms. Fortunato presented the following slate of officers for 2021-2022 for consideration:

Chairman – Johnny Mize
Vice Chairman – Anette Carlisle
Secretary – Jay Barrett

Since the motion came from committee, no second was required. After discussion, the motion carried unanimously.

FACULTY PROMOTION IN RANK RECOMMENDATIONS APPROVED

The following faculty members were recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They met all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook.

Dr. Clunis presented this request for promotion in rank and stated that if approved, the effective date will be September 1, 2021. She noted that this is a rigorous process and is pleased with the uptick in the number of faculty who are pursuing promotion which is tied to compensation and can increase

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annual compensation. She also explained that receiving tenure does not come with compensation but does provide faculty with additional rights and privileges.

Instructor to Assistant Professor

Dolores Arambula	ESL-Hereford
Ashley Coffman	Biology-Hereford
Luci Creery	English
Catherine Frazier	English

Assistant Professor to Associate Professor

Amanda Lester-Chisum	Dental Hygiene
Pamela Ortega	English-Moore County
Jamie Smith	Radiography
Carol Summers	English

Associate Professor to Professor

Karen White	Math, Sciences, & Engineering
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Mrs. Carlisle moved, seconded by Mr. Betancourt, to approve the promotion in rank of the above-listed faculty effective September 1, 2021. The motion carried unanimously.

EXTENSION OF COLLEGE BANK DEPOSITORY CONTRACT APPROVED

The current bank depository contract with Amarillo National Bank is for a two-year term, from September 1, 2019 through August 31, 2021. It was recommended that the current contract be extended for an additional two-year term beginning September 1, 2021. Section 45.205 of the Education Code states that a District and its depository bank may agree to extend their contract for two additional two-year terms. A letter from Amarillo National Bank is attached at page 224.

Mr. Sharp explained that this contract with ANB expires on August 31, 2021 but includes a clause to extend it for an additional two years until September 2023. Approval will extend this contract.

Dr. Proffer moved, seconded by Ms. Thomas, to approve the extension of the College bank depository contract for a two-year term. The motion carried unanimously.

BOARD DIA FLEXIBLE AND ALTERNATE WORK ARRANGEMENTS-STAFF POLICY APPROVED

This item was placed on the agenda in order for the regents to consider a new Board of Regents policy DIA Flexible and Alternate Work Arrangements-Staff. A copy of the policy was included in Board materials.

Ms. Jones explained that historically Amarillo College has had some flexibility in work schedules but during COVID discovered that some employees were more productive while working from home while others were not. The policy being presented formalizes a flexible work policy and defines flexible work options. It also puts in place policies for telework/long-term remote work. After obtaining input from supervisors and using a criteria rubric, eligible jobs have been identified. The timeline for implementation after approval is to finalize positions during the summer, get training in place for managers, and roll out on September 1. Departments can then determine which employees might move to remote work. Generally, jobs will not be 100% remote and employees would come to campus as necessary or required. However, there is a provision for 100% telework if a particular job or skill set cannot be found locally. Eventually, use of remote work options can save on space and utilities and help with retention of current employees.

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On behalf of the Board Policy Committee, Mrs. Carlisle recommended that Amarillo College approve the new policy DIA-Flexible and Alternate Work Arrangements-Staff and adopt it as part of the Board of Regents Policy Manual to be effective on September 1, 2021. No second was required. After discussion, the motion carried unanimously.

CONTRACT WITH HANOVER RESEARCH APPROVED

This item was placed on the agenda in order for the Board of Regents to consider a request to contract with Hanover Research for grant development, writing, and training services. The 3-year contract for \$92,000 per year will be in place of refilling the Director of Grants position currently open. Amarillo College is not required to engage in a bidding process for this contract because it has elected to enter into using the group purchasing procurement method authorized for institutions of higher education (ref. Education Code Sections 51.9335, 73.115 and 74.008).

Ms. Crowley stated that the college is requesting approval to enter into this contract with a grant writing consultant. WTAMU uses Hanover and has had good success with them. Hanover will write, submit, and implement grants. After a failed job search to replace the Director of Grants positions, it has been determined that using a consultant is a better option. Amarillo College has been successful with DOE grants, but not as much with NSF and DOL grants which are one of Hanover's strengths. Cost of the contract is \$92,000/year. Ms. Fortunato noted that the proposed contract contains an automatic renewal if not cancelled within 60 days and does not include a prorated refund if canceled prior to the end of the year.

Ms. Fortunato moved, seconded by Ms. Jennings, to approve the proposed contract with Hanover and instruct Mr. White to address the two issues above with Hanover Research. The motion was not contingent on Hannover's agreement to modify these two sections of the proposed contract. Mr. White agreed to inform the Board of the outcome of his discussion. The motion carried unanimously.

APPOINTMENT OF DENESE SKINNER TO PANHANDLE COMMUNITY SERVICES BOARD OF DIRECTORS APPROVED

This item is placed on the agenda in order for the Board of Regents to appoint a representative to the Board of Directors of Panhandle Community Services.

Ms. Skinner explained that representatives to the PCC Board must be elected or appointed by the organization whom they represent. Panhandle Community Services represents the top 26 Panhandle counties and pulls together funding to provide housing, help with utility payments, weatherize homes, manage a veteran homeless initiative, and support food banks. It is a team of individuals dedicated to helping community members to a living wage job using the resources available.

Mrs. Carlisle moved, seconded by Dr. Proffer, to approve the appointment of Denese Skinner to the Panhandle Community Services Board of Directors as AC representative. The motion carried unanimously.

2022 PRELIMINARY BUDGET OVERVIEW

Dr. Russell Lowery-Hart and Chris Sharp presented the 2022 preliminary budget overview.

Dr. Lowery-Hart noted that this information is presented in preparation for the Board/Cabinet Budget Retreat in July. State appropriations are still unknown, so Mr. Sharp will present the most conservative budget possible. Federal funds may be utilized to ensure that the budget is effective and balanced.

Mr. Sharp stated that this a high view of the proposed budget and that he would provide the Board with a copy of the AC almanac page. Beginning in January, departments were asked to submit

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budgets with 5% reductions in all categories except personnel with an expected savings of about \$1M. In April, with a reduction in anticipated state appropriations and tuition and fees, budget requests were \$6M over budget. After making additional adjustments to state appropriations and additional reductions of 6.5% in some categories, the deficit was \$2M. CARES funds will be used to balance the budget if necessary once final numbers are known.

Tax revenues are up because property tax valuations are higher. Amarillo College has not raised taxes in 6 years and this budget does not include a tax increase. Projected revenue is \$74M. The current budget does include a proposed 3% raise at a cost of \$1.3M. Personnel makes up 85% of the budget. Fringe benefits have been changed to reflect actual costs which is a change from past budgets. Supplies and travel increased slightly. Capital expenses have increased due to construction costs and bond projects. The contingency budget is for unexpected expenses but also includes CARES funds. \$140,000 was cut from the Other expense category. The funds balance is the amount of CARES money needed to balance the budget.

The A&I Projects list includes facility maintenance, needed upkeep and repairs, and planned projects.

Capital Equipment (over \$5,000) includes institutional, HR, and IT annual maintenance agreements, new technology equipment, mowers, auto leases, and campus improvements. For Academics, Dr. Clunis oversees the faculty requests for technology, equipment, police academy vehicles, truck leases, and library materials

Mr. Sharp is preparing a rolling stock fund proposal for Board approval at a later date. A rolling stock fund will be used to purchase anything with wheels and payment would be made back into the fund with interest to replenish the fund for future purchases.

The auxiliary expense category, at \$7.5M, includes athletics and personnel for those programs.

The certified tax values will be received in July and a balanced budget will be presented in August. Approval of the budget and tax rate takes place at the meeting in late August.

No action was required on this item.

FINANCIAL REPORTS APPROVED

The financial reports for April 20, 3031 are attached at pages 225 through 233.

Ms. Crosley pointed out the following information in the financial report

- Current Assets were \$20M in 2020 compared to \$31M in 2021 (includes CARES fund money)
- Current Liabilities were about the same from 2020 to 2021 at \$177M and \$179M
- Federal grants and contracts revenue from \$1M to \$17M includes CARES institutional funds and CARES funds paid out to students
- Other large discrepancies from 2020-2021 are all related to CARES funds received or paid out.

CARES funds paid to students went through financial aid. The larger amount went through the self-assessment process and disbursements were determined based on need. A similar process will be used for the American Rescue Plan (ARP) funds.

Mrs. Carlisle moved, seconded by Mr. Betancourt, to approve the Financial Reports. The motion carried unanimously.

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CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:15 p.m.

Jay Barrett, Secretary

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BUDGET AMENDMENTS
May 24, 2021****1. Moore County Campus—transfer of funds to cover expenses of used semi-truck.**

Increase Professional Truck Operations Continuing Education – Capital Equipment Pool	\$29,900.00
Decrease Institution Operations – Contingency Pool	(\$16,289.00)
Decrease Institution Operations – Travel Pool	(\$ 8,000.00)
Decrease Professional Truck Operations Continuing Education – Faculty Overload Pool	(\$ 5,611.00)

2. Executive Vice President—transfer of funds to cover expenses of legal fees.

Increase Legal Fees – Other Pool	\$15,000.00
Decrease Executive VP – Other Pool	(\$15,000.00)

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May 10, 2021

Vice President of Business Affairs
Amarillo Junior College District
P.O. Box 447
Amarillo, TX 79178

Amarillo Junior College District and Amarillo National Bank hereby agree to extend the depository contract for an additional 2 years, beginning September 1, 2021 through August 31, 2023.

The terms of the contract will be the same as those in the original contract dated September 1, 2017 through August 31, 2019.

Amarillo National Bank

A handwritten signature in blue ink, appearing to read 'D. Jenks', written over a horizontal line.

Darren Jenks
Senior Vice President

Amarillo Junior College District

A handwritten signature in blue ink, appearing to read 'Chris Sharp', written over a horizontal line.

Chris Sharp
Vice President of Business Affairs

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021**APRIL 30, 2021 FINANCIALS**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2021 THROUGH APRIL 2021									
	Apr-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 20,754,058	\$ 12,431,406	\$ 8,997,835	\$ 9,782,425	\$ 17,055,510	\$ 21,546,136	\$ 22,961,732	\$ 33,445,293	\$ 30,898,494
Short-Term Investments	\$ 14,010,784	\$ 14,186,712	\$ 14,205,756	\$ 14,205,756	\$ 14,205,756	\$ 14,241,237	\$ 14,295,234	\$ 14,295,234	\$ 14,295,234
Receivables	\$ 8,215,281	\$ 36,682,153	\$ 35,388,653	\$ 36,104,503	\$ 23,523,540	\$ 14,008,778	\$ 6,158,447	\$ 4,818,230	\$ 8,041,148
Inventory	\$ 1,312,014	\$ 1,444,249	\$ 1,418,861	\$ 1,489,491	\$ 1,991,255	\$ 1,496,097	\$ 1,477,618	\$ 1,460,615	\$ 1,368,409
Prepaid Expenses and Other Assets	\$ 83,179	\$ 502,358	\$ 97,616	\$ 27,300	\$ 96,049	\$ 77,546	\$ 48,899	\$ 46,443	\$ 148,732
Total Current Assets	\$ 44,375,316	\$ 65,246,878	\$ 60,108,722	\$ 61,609,475	\$ 56,872,110	\$ 51,369,794	\$ 44,941,930	\$ 54,065,815	\$ 54,752,017
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 29,737,304	\$ 34,914,690	\$ 34,617,454	\$ 29,201,964	\$ 30,433,642	\$ 29,981,879	\$ 28,677,125	\$ 28,020,296	\$ 27,832,255
Restricted Investments	\$ 16,339,249	\$ 10,523,847	\$ 15,904,269	\$ 16,686,631	\$ 19,219,616	\$ 22,235,698	\$ 18,205,115	\$ 18,649,106	\$ 19,504,689
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,570,330	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 121,276,502	\$ 120,017,633	\$ 120,017,633	\$ 119,010,122	\$ 118,612,478	\$ 118,194,569	\$ 118,044,493	\$ 117,636,206	\$ 117,293,281
Total Non Current Assets	\$ 169,853,056	\$ 167,956,170	\$ 173,109,685	\$ 167,398,717	\$ 170,765,736	\$ 172,912,146	\$ 167,426,734	\$ 166,805,608	\$ 167,130,224
TOTAL ASSETS	\$ 214,228,372	\$ 233,203,048	\$ 233,218,407	\$ 229,008,192	\$ 227,637,846	\$ 224,281,939	\$ 212,368,663	\$ 220,871,422	\$ 221,882,241
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,232,041	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079
TOTAL DEFERRED OUTFLOWS	\$ 13,273,779	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389
	\$ 227,502,151	\$ 249,710,438	\$ 249,725,796	\$ 245,515,582	\$ 244,145,235	\$ 240,789,328	\$ 228,876,052	\$ 237,378,811	\$ 238,389,630

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)									
FISCAL YEAR 2021 THROUGH APRIL 2021									
	Apr-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 1,058,808	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985	\$ 2,877,555	\$ 2,158,420
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834
Funds Held for Others	\$ 5,461,120	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364	\$ 6,250,806	\$ 6,394,457
Unearned Revenues	\$ 9,955,268	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034	\$ 10,852,905	\$ 11,503,021
Bonds Payable - Current Portion	\$ 3,125,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 76,567	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625	\$ 65,704	\$ 55,783
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116	\$ 7,200	\$ 9,284
Total Current Liabilities	\$ 20,119,557	\$ 37,256,681	\$ 35,784,301	\$ 33,648,900	\$ 31,771,436	\$ 30,028,433	\$ 27,442,959	\$ 26,043,005	\$ 26,109,799
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756
Deposits Payable	\$ 150,806	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492	\$ 165,877	\$ 167,477
Bonds Payable	\$ 73,190,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 10,155,508	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392	\$ 10,940,005	\$ 10,204,985
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863
Total Non Current Liabilities	\$ 157,031,141	\$ 163,118,071	\$ 162,388,491	\$ 161,654,247	\$ 160,916,952	\$ 160,182,587	\$ 154,200,368	\$ 153,677,365	\$ 152,943,946
TOTAL LIABILITIES	\$ 177,150,698	\$ 200,374,752	\$ 198,172,792	\$ 195,303,147	\$ 192,688,388	\$ 190,211,020	\$ 181,643,327	\$ 179,720,370	\$ 179,053,745
Deferred Inflows									
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684
NET POSITION									
Capital Assets									
Net Investment in Capital Assets	\$ 70,655,137	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299	\$ 75,083,857	\$ 74,740,516
Restricted									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 535,909	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)	\$ (1,786,821)	\$ (2,037,362)
Expendable: Debt Service	\$ 1,650,258	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963	\$ 401,918	\$ 1,144,722
Other, Primary Donor Restrictions	\$ 8,013,208	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807	\$ 8,050,564	\$ 9,495,440
Unrestricted									
Unrestricted	\$ (67,248,420)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)	\$ (57,195,762)	\$ (57,112,115)
TOTAL NET POSITION	\$ 16,106,093	\$ 18,731,002	\$ 20,948,320	\$ 19,607,751	\$ 20,852,163	\$ 19,973,624	\$ 16,628,041	\$ 27,053,757	\$ 28,731,201

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2021 THROUGH APRIL 2021											
	Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021
	Apr-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	Fiscal 2021 YTD
OPERATING REVENUES											
Tuition and Fees	\$ 20,156,413	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 169,914	\$ 1,960,360	\$ 19,484,520
Federal Grants and Contracts	\$ 1,031,544	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 12,908,736	\$ 1,619,177	\$ 17,717,839
State Grants and Contracts	\$ 2,554,454	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 149,432	\$ 181,544	\$ 2,164,981
Local Grants and Contracts	\$ 1,310,553	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 161,240	\$ 162,050	\$ 1,260,083
Nongovernmental grants and contracts	\$ 2,262,117	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 377,497	\$ 230,319	\$ 2,235,079
Sales and Services of Educational Activities	\$ 93,931	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 23,276	\$ 10,344	\$ 96,649
Auxiliary Enterprises (net of discounts)	\$ 3,922,650	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 472,009	\$ 325,052	\$ 3,864,446
Other Operating Revenues	\$ 1,087,707	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 99,518	\$ 272,444	\$ 1,190,917
Total Operating Revenues	\$ 32,419,368	\$ 28,076,890	\$ 11,690,141	\$ 1,078,693	\$ 6,310,471	\$ 4,067,821	\$ 3,727,924	\$ 2,016,551	\$ 14,361,623	\$ 4,761,291	\$ 48,014,514
NON OPERATING REVENUES											
State Appropriations	\$ 9,929,009	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 9,898,272
Taxes for maintenance and operations	\$ 14,271,752	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 1,955,824	\$ 1,659,557	\$ 14,483,506
Taxes for general obligation bonds	\$ 5,508,235	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 744,558	\$ 742,478	\$ 5,611,210
Federal revenue, non-operating	\$ 8,050,991	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 156,365	\$ 121,842	\$ 7,811,691
Gifts	\$ 12,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ -	\$ 26,217	\$ 364,603
Investment Income	\$ 459,940	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 211,528	\$ 249,252	\$ 1,033,569
Interest on Capital Debt	\$ (13,909)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (588,686)	\$ 251	\$ (1,974,118)
Loss on Disposal of Fixed Assets	\$ (1,573,349)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ (154)	\$ (57,993)	\$ (28,797)
Total Non Operating Revenues	\$ 36,645,619	\$ 65,452,230	\$ 3,960,067	\$ 3,245,419	\$ 4,766,592	\$ 3,941,136	\$ 10,514,888	\$ 3,076,228	\$ 3,716,718	\$ 3,978,887	\$ 37,199,935
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 69,064,988	\$ 93,884,319	\$ 15,650,208	\$ 4,324,112	\$ 11,077,063	\$ 8,008,957	\$ 14,242,812	\$ 5,092,779	\$ 18,078,341	\$ 8,740,178	\$ 85,214,450

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)											
FISCAL YEAR 2021 THROUGH APRIL 2021											
	Fiscal 2020 YTD Apr-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 Fiscal 2021 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,264,555	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 120,685	\$ 143,636	\$ 1,288,079
Salary, Wages & Benefits											
Administrators	\$ 4,728,348	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 491,839	\$ 468,211	\$ 5,388,660
Classified	\$ 11,020,606	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 1,306,015	\$ 1,308,203	\$ 10,752,547
Faculty	\$ 11,619,839	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 1,394,052	\$ 1,455,673	\$ 11,252,433
Student Salary	\$ 511,119	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 51,832	\$ 57,483	\$ 412,306
Temporary (Contract) Labor	\$ 211,956	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 73,726	\$ 67,945	\$ 335,515
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 7,939,834	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 893,858	\$ 968,024	\$ 8,095,753
Dept Operating Expenses											
Professional Fees	\$ 3,054,799	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 946,893	\$ 636,689	\$ 4,471,967
Supplies	\$ 1,724,759	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 250,442	\$ 273,812	\$ 1,646,540
Travel	\$ 605,376	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 13,435	\$ 31,166	\$ 122,951
Property Insurance	\$ 700,101	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ -	\$ -	\$ 808,459
Liability Insurance	\$ 101,771	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ -	\$ -	\$ 84,156
Maintenance & Repairs	\$ 2,309,608	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 56,898	\$ 79,287	\$ 2,204,437
Utilities	\$ 863,029	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 116,745	\$ 189,970	\$ 1,061,886
Scholarships & Fin Aid	\$ 9,168,382	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 1,287,804	\$ 436,069	\$ 14,396,954
Advertising	\$ 272,882	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 47,600	\$ 33,396	\$ 299,393
Lease/Rentals	\$ 186,361	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 22,952	\$ 31,960	\$ 189,014
Interest Expense	\$ 14,446	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 1,399	\$ 1,399	\$ 16,655
Depreciation	\$ 3,633,407	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 441,568	\$ 442,524	\$ 3,537,077
Memberships	\$ 124,508	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 9,462	\$ 9,215	\$ 144,772
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ 226,358
Institutional Support	\$ 194,609	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 20,570	\$ 34,988	\$ 241,901
Other Miscellaneous Disbursements	\$ 765,515	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 101,711	\$ 77,820	\$ 850,964
Capital Expenses - Less than \$1000										\$ -	
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ -	\$ 52,891	\$ 56,234
Classroom Equipment	\$ 65,565	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 8,381	\$ 75,955	\$ 156,310
Computer Related	\$ 168,197	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 11,138	\$ -	\$ 158,763
Maintenance & Grounds	\$ 12,468	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ -	\$ -	\$ 13,981
Office Equipment & Furnishing	\$ 24,391	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 510	\$ -	\$ 5,994
Television Station Equipment	\$ 2,313	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources											
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 120,189	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (17,890)	\$ 186,419	\$ 45,644
TOTAL EXPENSE	\$ 61,554,483	\$ 90,045,502	\$ 8,815,606	\$ 7,277,734	\$ 7,380,102	\$ 6,773,190	\$ 14,866,352	\$ 8,438,361	\$ 7,651,625	\$ 7,062,734	\$ 68,265,704
CHANGE IN NET POSITION	\$ 7,510,504	\$ 3,838,817	\$ 6,834,602	\$ (2,953,622)	\$ 3,696,961	\$ 1,235,767	\$ (623,540)	\$ (3,345,583)	\$ 10,426,716	\$ 1,677,444	\$ 16,948,746

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)											
FISCAL YEAR 2021 THROUGH APRIL 2021											
	Fiscal 2020 YTD Apr-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 Fiscal 2021 YTD
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
Buildings	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 1,000	\$ -	\$ 566,863
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 129,908	\$ 129,908	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ -	\$ 51,020	\$ 362,542
Computer Related	\$ 25,570	\$ 25,570	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 31,316	\$ -	\$ 49,999
Library Books	\$ 12,584	\$ 12,584	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 964	\$ 1,479	\$ 10,609
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ -	\$ -	\$ 16,251
Office Equipment & Furnishing	\$ 39,509	\$ 39,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ -	\$ 104,677	\$ 237,854
Vehicles	\$ 381,783	\$ 381,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 13,000
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
TOTAL CAPITALIZED EXPENDITURES	\$ 641,670	\$ 641,670	\$ 20,596	\$ 528,454	\$ 191,302	\$ 45,159	\$ 28,318	\$ 292,833	\$ 34,280	\$ 157,176	\$ 1,298,118

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2021												
as of April 30, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	88,000.00	81,406.68	2,499.26	In Progress	4,094.06	83,905.94	31,991.88	56,008.12	-	-	-
		88,000.00	81,406.68	2,499.26		4,094.06	83,905.94	31,991.88	56,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to All Campuses	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

AMARILLO COLLEGE Alterations and Improvements (Page 2) Projects for Fiscal 2021 as of April 30, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	-		205,000.00	-	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	39,546.30	-	In Progress	20,453.70	39,546.30	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	39,546.30	-		140,453.70	39,546.30	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	45,000.00	43,984.71	14,354.34	Ongoing	(13,339.05)	58,339.05	14,255.75	30,744.25	-	-	-
9	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
10	Campus Wide - Roofing	23,000.00	22,400.00	-	Ongoing	600.00	22,400.00	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	56,151.47	-	Ongoing	8,848.53	56,151.47	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	34,549.79	-	Ongoing	25,450.21	34,549.79	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	19,661.80	-	Ongoing	20,338.20	19,661.80	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,000.00	568.00	-	Ongoing	9,432.00	568.00	3,234.10	6,765.90	-	-	-
17	Campus Wide - COVID-19	30,000.00	26,202.13	-	Ongoing	3,797.87	26,202.13	6,468.21	23,531.79	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	138,205.00	33,676.00	In Progress	-	171,881.00	-	171,881.00	-	-	-
		536,881.00	341,722.90	48,030.34		147,127.76	389,753.24	114,512.86	422,368.14	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	491,106.19	65,704.60		534,070.21	556,810.79	419,000.00	671,881.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

AMARILLO COLLEGE											
Preliminary Tax Schedule											
as of Apr 30, 2021											
			FY 2021					FY 2020			
		Potter County		Randall County		Branch Campuses		Total	Total		
Net Taxable Values		\$6,591,376,151		\$7,654,049,295				\$14,245,425,446	\$13,745,154,746		
Tax Rate		\$0.22790		\$0.22790					\$0.22790		
Assessment:											
Bond Sinking Fund - \$.06291		\$4,005,141		\$4,815,125				\$8,820,267	\$8,235,593		
Maintenance and Operation - \$.16499		\$10,504,026		\$12,628,453				\$23,132,478	\$21,599,187		
Branch Campus Maintenance Tax						\$1,939,767		\$1,939,767	\$1,982,608		
Total Assessment		\$14,509,167		\$17,443,578		\$1,939,767		\$33,892,511	\$31,817,388		
Deposits of Current Taxes		14,027,947.03		\$17,148,836		\$1,887,408		\$33,064,192	\$31,534,159		
Current Collection Rate		96.68%		98.31%		97.30%		97.56%	99.11%		
Deposits of Delinquent Taxes		\$168,033		\$59,391		\$39,820		\$267,243	\$263,383		
Penalties & Interest		\$123,208		\$54,605		\$11,269		\$189,082	\$274,904		
								collection rate	collection rate		
		Budgeted - Bonds						\$8,341,350	94.57%	\$8,345,887	101.34%
		Budgeted - Maintenance and Operation						\$22,386,310	96.77%	\$21,641,701	100.20%
		Budgeted - Moore County						\$1,091,001	56.24%	\$1,082,645	54.61%
		Budgeted - Deaf Smith County						\$865,009	44.59%	\$818,556	41.29%
		Total Budget						\$32,683,670	96.43%	\$31,888,789	100.22%
		Total Collected - Current + Delinquent + Penalty/Interest						\$33,520,517	-	\$32,072,446	
		Over (Under) Budget						\$836,847		\$183,657	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2021

Amarillo College				
Reserve Analysis FY 2021				
As Of 4/30/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/20	08/31/2020	Year Activity	Balance	Explanation
Overlapping Purchase Orders	151,523	(142,674)	8,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	151,523	(142,674)	8,849	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(325,898)	1,834,136	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400	(19,840)	1,144,560	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(68,536)	2,094,999	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,933,624	(414,274)	9,519,350	
Unrestricted Reserve				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
Subtotal	10,395,552	(250,000)	10,145,552	Must leave in Reserve 10% of next year's budget
Total	20,480,699	(806,949)	19,673,750	
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-