

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
SEPTEMBER 22, 2020**

**REGENTS PRESENT:**

Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Patrick Miller, Secretary; Mr. Jay Barrett; Ms. Michele Fortunato; Ms. Sally Jennings; Dr. Paul Proffer; Dr. David Woodburn

**REGENTS ABSENT:** Mr. Dan Henke

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Ronda Crow, Representative for the Moore County Campus;

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and General Counsel

Ms. Tania Amaya – SGA Representative  
Ms. Joy Brennenman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents  
Ms. Becky Burton – Associate Vice President of Academic Services  
Mr. Kevin Carter – Amarillo Economic Development Corporation  
Ms. Tiffani Crosley – Associate Vice President, Business Affairs  
Mr. David Gay – Amarillo Globe News Reporter  
Mr. Mike Giles – General Manager, Plains Dairy  
Mr. Michael Kitten – Amarillo Economic Development Corporation  
Ms. Amanda Lester-Chisum – Clinic Coordinator/Assistant Professor, Dental Hygiene  
Mr. Danny Smith – Master Plan Program Manager  
Mr. Collin Witherspoon – Executive Director of Institutional Research  
Mr. Joe Wyatt – Communication Content Producer

**STATUS UPDATE**

**The Status Update was called to order at 5:49 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. A quorum was present.**

**STUDENT GOVERNMENT ASSOCIATION REPORT**

Tania Amaya, Leadership & Development Chair for the Student Government Association, presented an SGA update. They are happy with how the semester has started. She provided a list of activities during welcome week with the number of students in attendance. This included Tuesday Blues-day Swag Bags and SGA giveaways and most activities were well-attended. SGA is partnering with Career and Employment Services to offer virtual financial literacy webinars and held one recently with Amarillo National Bank. Voter registration is ongoing through October 5. Students are provided a voters tool kit and given the opportunity to register on campus. Two newly created student groups are the Hispanic Student Association and the Black Student Union.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020****REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee** – report by Mize, Carlisle, Miller

Mr. Mize reported that this committee had met the day before and he had provided the Board with information regarding their discussions via email. Dr. Lowery-Hart discussed the documentary, *The Antidote*, in which Amarillo College is featured along with 8 other stories from across the country. He and a few others were able to preview the movie and he stated that it is fantastic. He expects there will be a larger screening prior to the next Board meeting.

Next month's Board meeting will not be in Hereford but will remain in the Oak Room to accomplish social distancing.

**AC Foundation** – report by Woodburn, Henke, Barrett

Dr. Woodburn attended the meeting and reported that Mr. Sherrod gave a brief presentation and recognized retiring Board members. It was noted that Mr. Mize will take Dr. Woodburn's place on this board and Dr. Woodburn will take Mr. Mize's place on the TIRZ 1 board beginning next month.

**Amarillo Museum of Art (AMoA)** – report by Fortunato

Ms. Fortunato stated that the Museum's new year began on September 1, 2020. There is some concern financially in this pandemic, but they are moving forward with plans for the January gala at this time. Memberships renew in September and have been very strong so far. They are optimistic, but not being able to have in-person openings has made things more difficult. A 20x20 online auction will begin soon and will accept bids for about a week.

**Panhandle PBS** – report by Miller, Barrett

Mr. Miller noted that PPBS is producing a new series entitled *Living While Black* and has conducted about 20 interviews of local residents. This series will bring these stories to the forefront in Spring 2021.

**Tax Increment Reinvestment Zone (TIRZ)** – report by Mize

No report

**Tax Increment Reinvestment Zone 2 (TIRZ 2)** – report by Sharp

Mr. Sharp noted that there are a couple of projects in the beginning stages. They are working on redefining the boundaries and this will be brought to the Board for approval when ready.

**Amarillo Foundation for Education and Business** – report by Proffer-Chair, Mize, Carlisle, Crow

Dr. Proffer reported that AFEB met last month and discussed East Campus housing with the PRANA group. They will bring a presentation to the Board in the future asking for changes in order to attract a residential developer. They also discussed program development at the JC Penney building and expressed interest in East Campus buildings should those programs relocate to the new space. They have a developer who may bring a proposal for that.

**Standing Policies & Procedures Committee** – report by Carlisle-Chair, Fortunato, Woodburn

Ms. Carlisle noted that a revised Sexual Harassment policy is on the agenda for approval during the regular meeting following the Status Update.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)** – report by Henke-

Chair, Proffer, Mize

No report

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**Legislative Affairs Committee** – report by Barrett-Chair, Carlisle, Jennings, Miller

Mr. Barrett stated that this committee did not meet but will be scheduling a meeting with Senator Kel Seliger in the near future.

**Community College Association of Texas Trustees (CCATT)** – report by Barrett, Carlisle

Mr. Barrett noted that CCATT has held several online meetings and continues to work on the Strategic Plan for 2024.

**Nominating Committee** – report by Fortunato-Chair, Proffer, Barrett

No report

**BOND PROJECTS**

Mr. Smith provided a list and status for current bond projects. He provided a clarification of the process for the bond projects as they move forward. The Master Plan did not provide specific information on projects so the first step of the process was, and will be, a scope of services contract. This allows an architect to talk with end-users and stakeholders to determine needs and wants for the space and present a schematic drawing to the end users. This is the point where the college is currently with the projects in process. The contracts for approval in the regular meeting following this Status Update represent the second phase, in which the same architect previously approved by the Board, will begin the design phase, prepare construction plans and specs, bid the project(s), and start construction. Initially the designs will include wants and needs presented and will likely be over budget. The project committees then get involved to bring the project back in line with the budget allowed. The design teams will present their final recommendations to the steering committee which will then bring the project design to Cabinet and the Board. Mr. Smith noted that the Carter Fitness Center design has very limited specifications since the decision on athletics is pending.

Using the Master Plan, Mr. Smith presented a breakdown of project budgets that includes construction costs, architect fees, reimbursable expenses, and a contingency amount. 85% of the budget is for construction and the other expenses are estimated. The contracts to be presented are not open-ended, and he is closely watching expenses and negotiating prices as the projects progress.

The Master Plan is conceptual and built on flexibility so some things will shift with time. Chairman Mize asked that Mr. Henke work with Mr. Smith, Mr. Sharp, and the Finance Committee to develop the right communication tool for reporting to the Board to ensure that the numbers are transparent. The Board's responsibility is to make sure they are good fiduciaries.

**COMPREHENSIVE CAMPAIGN**

There was no report.

**ATHLETICS**

Dr. Proffer stated that this process is continuing. Last week, he, Ms. Skinner, and Dr. Lowery-Hart met via video conference with Wayne Baker, former Executive Director of the National Junior College Athletic Association and now Athletic Director at Odessa College. He is a great source of information and provided suggestions to help with timelines, joining the conference, scholarships, facility requirements, and potential sports that could be good for the budget and be competitive. Chairman Mize asked Dr. Proffer to put together a committee and bring a proposal to the October meeting. Dr. Proffer will meet with Faculty Senate to make sure faculty is informed.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020****NO EXCUSES****Equity Report Card**

The new 100 student video captures a set of minority students that represent the overall demographics for AC minority students. This cohort will be tracked from Fall to Fall as was previously done with the FTIC cohort. Since this is a new set, no students have been lost yet.

Mr. Witherspoon presented more information on race/ethnicity within the communities. He looked at communities in general, not including dual credit, through several different fall enrollments and determined the top five communities. Health Services is the top and dominant community with 39% of all students. These are declared majors and not those actually admitted into these programs. The 2<sup>nd</sup> highest community is Business, followed by STEM, General Education, and Education. For all race/ethnicities, the top five communities are generally the same. In the most recent Fall, 42% of black students wanted in the Health Services programs, followed by Business. The other ethnicities follow the same pattern. When Health Services are removed, black students select Business, General Education, STEM, and Public Service.

The purpose of looking at this data is to determine if there is a specific race/ethnicity group that tends toward one community and made need intervention. It does appear that Hispanic students are more likely to go into industry than General Education while white students lean toward transfer programs. Further information is needed to determine if this just naturally happens or if advising leads to these choices. Students who are not accepted into their Health Services program need information on other options. Mr. Witherspoon noted that all race/ethnicity groups look about the same. Communities allow students to explore career options and paths before selecting a specific major. General Studies students are the least likely to transfer.

Ms. Crowley provided an update on last month's data on women of color with dependent children. Dr. Lowery-Hart sent a letter to these students explaining the resources available and connecting them to the ARC. The ARC also reached out through an email that had a 51% open rate. There has also been outreach to students regarding the food pantry and the CARES Act. The next project will be a focus group survey to determine specific supports needed and what hinders success.

**Fall Report Card**

The Board was given the Fall Report Card. It does not yet include transfer data from the Clearinghouse but reflects the success of No Excuses 2020. There is a new profile for Maria and for THRIVE students. These are very similar but with different age groups.

**The status update meeting adjourned at 6:54 p.m.**

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:07 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. Mr. Mize welcomed those in attendance. A quorum was still present.

**PUBLIC COMMENTS**

There were no public comments.

**MINUTES APPROVED**

Minutes of the regular meeting of August 25, 2020 had been provided to the Regents.

**Mrs. Carlisle moved, seconded by Dr. Proffer, to approve the minutes of the regular meeting of August 25, 2020. The motion carried unanimously.**

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The following items were presented for Board approval.

**A. APPOINTMENTS****Faculty****Maciel, Liz – Instructor, Vocational Nursing**

Effective Date: August 17, 2020  
Salary: \$44,416/year, 9 months, full-time  
Qualifications: Bachelor's Degree, Nursing  
Bio: Ms. Maciel received her Bachelor's Degree in Nursing from the University of Oklahoma. She has more than 6 years related experience working as a charge nurse at Northwest Texas Hospital and in the ER MedSurge-OB at W.J. Memorial Hospital in Lockney, Texas.  
Replacement for: Chandra Melton

**Administrators – None****B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 12.

**Dr. Woodburn, seconded by Ms. Fortunato, to approve the Consent Agenda. The motion carried unanimously.**

**NON-DISCRIMINATION STATEMENT AFFIRMED**

Per Texas Higher Education Coordinating Board, affirmation of Amarillo College's public notification of nondiscrimination is required. It is available on Amarillo College's website in both English and Spanish.

Amarillo College's notice of nondiscrimination states, "Amarillo College does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs or activities."

Ms. Crowley explained that as part of the Perkins Act, the Board must affirm this statement each year in September. Because this is a Federal law, the Board affirms the statement rather than approves it.

**Mrs. Carlisle moved, seconded by Ms. Fortunato, to affirm the College's Non-Discrimination Statement. The motion carried unanimously.**

**PROPERTY TAX ABATEMENT APPROVED**

Representatives for the Amarillo Economic Development Corporation were present to ask the Board to consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Property Owner: Illinois Tool Works Inc., a Delaware corporation (as successor by merger to ITW Tech Spray L.L.C., a Delaware limited liability company)
- Applicant for Tax Abatement: Panhandle Pure, LLC, a Texas limited liability company
- Reinvestment Zone: South side of Northwest 1st Ave. between Hughes and Adams, a Texas Enterprise Zone property, Texas Census Block Nos. 483750148002140 and 483750148002143 (a Reinvestment Zone is not required to be established under Texas Tax Code Section 312.2011)
- Anticipated Improvements: Purchase and installation of water purification, bottling equipment, and related site improvements

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- Estimated Cost of the Improvements: \$7,500,000 (site improvements and equipment)

The proposed tax abatement agreement and Amarillo College's participation agreement were included in the Board materials.

Mr. Kevin Carter with the Amarillo Economic Development Corporation introduced Michael Kitten of AEDC and Mike Giles, General Manager of Plains Dairy, which is an affiliate of Affiliated Foods. He will be the manager for the new affiliate, Panhandle Pure, which will distribute bottled water. Mr. Giles explained that this idea grew out of the pandemic when Affiliated Foods could not get their bottled water. The building will be 140,208 square feet at NW 1<sup>st</sup> and N. Hughes. The existing building is already on the tax role and collection of those taxes will continue. The abatement will be on the \$7.5M in new capital expenditures. The facility will provide 30 new full-time jobs. This falls under previously approved guidelines with the City and qualifies for the 90% rate because it is a revitalization of an area. The City of Amarillo approved this at their meeting today. Using information provided by the Impact Data company, the spin-off of the 30 new jobs will be 63 newly created jobs. Salaries for Panhandle Pure employees will be at or above \$45,000/year. A remodel and improvements will be made to the existing building which is already in good shape. The property is one-half mile from the milk plant. When completed, the company will distribute 110M bottles/year to nine states. Benefit to Amarillo College will be \$202,811 in tax revenue after the 20 years.

Potter County will consider this agreement on October 12<sup>th</sup> and the Panhandle Groundwater Conservation District on October 22<sup>nd</sup>.

**Dr. Proffer moved, seconded by Ms. Jennings, to approve the property tax abatement agreement and authorize the Chairman to execute the Participation Agreement. The motion carried unanimously.**

**POLICY ON SEXUAL HARASSMENT, SEXUAL ASSAULT, DATING VIOLENCE, AND STALKING APPROVED**

This item was placed on the agenda in order for the Board of Regents to consider replacing its current policy DH Sexual Harassment with policy DIAA Freedom From Sexual Harassment, Sexual Assault, Dating Violence, and Stalking, in accordance with Texas Education Code Section 51.282. A copy of the proposed policy DIAA, recommended by the board policy committee, was provided in Board materials.

Mr. White noted that the college has always had a policy that prohibits sexual harassment but an expanded policy is necessary to include sexual assault, dating violence, and stalking. The statute dictates what goes into the policy making it lengthy. The proposed policy complies with the State statute and Title IX and hopefully reads easily enough for students and employees to know how to report and find support. It also covers the requirement to report for employees who witness or hear about a violation. Human Resources is currently working on a training to be delivered virtually to faculty and staff. This policy will likely be tweaked somewhat as TASB begins to work on AC's policies. Students are encouraged to report incidents but are not required to do so.

Mrs. Carlisle stated that the Policy Committee recommends that the Board of Regents delete Policy DH, and in its place, approve the September 21, 2020, 1:38 pm, draft of Policy DIAA Sexual Harassment, Sexual Assault, Dating Violence, and Stalking, all to comply with Texas Education Code Section 51.282.

**Because the motion for approval was brought forward from the Committee by Mrs. Carlisle, no second was required. The motion carried unanimously.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020****RFP NO. 1361 – PRINTING SERVICES FOR AMARILLO COLLEGE APPROVED**

RFP No. 1361, for printing services for Amarillo College, was advertised in the paper and project documents were obtained by seven (7) vendors, with five (5) vendors submitting proposals.

Approval of the award being granted to Cenveo for the printing of Kids' College (Class Schedule) booklet, CE (Class Schedule) booklet, and all general stationary printing including business card shells and imprints, letterhead, certificates, forms, and envelopes was requested.

Approval of the award being granted to ZIP Print for all remaining specialty printing and departmental printing services was requested.

It was recommended that contracts begin November 1, 2020 with the possibility of extending the contracts for additional three (3) consecutive year periods. This recommendation is based on the best value to the specifications, extent to which goods and services meet Amarillo College's needs, and customer service. A tabulation of vendors seeking bids is attached at page 13.

Mr. Ball stated that this is a normal request every four years.

**Mr. Miller moved, seconded by Mr. Barrett, to approve RFP No. 1361 – Printing Services for Amarillo College. The motion carried unanimously.**

**RFP NO. 1362 – NEW CONNECTOR ROADS, AMARILLO COLLEGE, WEST CAMPUS APPROVED**

RFP No. 1362, for the construction of concrete connector roads at the Amarillo College West Campus was advertised in the paper and project documents were obtained by five (5) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 14.

Award of Proposal No. 1362 to Shelby Robinson Construction Co, Inc. in the amount of \$194,954.00 was requested.

Funds for this project are available from the 2019 Bond money.

Mr. Smith explained that this is the first construction project of the bond. The lowest bid was \$194,954, well below the budget of \$317,306.

**Mrs. Carlisle moved, seconded by Mr. Miller, to approve FRP No. 1362 – New Connector Roads, Amarillo College, West Campus. The motion carried unanimously.**

Mr. Smith explained the differences between a construction manager at risk and competitive sealed proposals. A construction manager at risk will oversee multiple and possibly overlapping bid packages. The project will be bid in phases so that construction may begin. The construction manager will help price and design and guide the architect but with a maximum guaranteed amount. The competitive sealed proposal method usually takes the low bid and provides some leeway to control the contractor.

**METHOD OF CONSTRUCTION DELIVERY FOR THE AMARILLO COLLEGE ADA PROJECTS APPROVED**

The intended delivery method for these projects is to be Competitive Sealed Proposals with a possibility of multiple bid packages. Approval of Competitive Sealed Proposals as the construction delivery method for the Amarillo College ADA projects was requested.

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Mr. Barrett moved, seconded by Dr. Proffer, to approve Competitive Sealed Proposals as the construction delivery method for Amarillo College ADA projects. The motion carried unanimously.

**ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE AMARILLO COLLEGE ADA PROJECTS (RFQ-1355) APPROVED**

Shiver-Megert Architects was selected for several ADA projects for the Amarillo campuses of Amarillo College. This contract includes projects E2, E7, W11, W15, E5, A14, A16, W3, W14 and W16 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services for Amarillo College ADA projects was requested.

This project will be paid for with proceeds from the sale of bonds.

This contract is different than the other projects in that it includes 10 projects in total from schematic design through construction.

Mr. Miller moved, seconded by Mrs. Carlisle, to approve the Standard Form of Agreement for Amarillo College ADA projects. The motion carried unanimously.

**METHOD OF CONSTRUCTION DELIVERY FOR THE RENOVATION OF CARTER FITNESS CENTER APPROVED**

The intended delivery method for this project is to be Construction Manager at Risk with a possibility of multiple bid packages. Approval of Construction Manager at Risk as the construction delivery method for the renovation of the Carter Fitness Center Renovation was requested.

Mrs. Carlise moved, seconded by Dr. Proffer, to approve the Construction Manager at Risk delivery method for the Carter Fitness Center Renovation. The motion carried unanimously.

**ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE RENOVATION OF CARTER FITNESS CENTER (RFQ-1346) APPROVED**

Lavin Architects had completed schematic design services for The Carter Fitness Center Renovation. This is project A11 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services was requested.

This project will be paid for with proceeds from the sale of bonds.

The contract includes construction budget and agrees to the percentage paid to them.

Dr. Woodburn moved, seconded by Ms. Fortunato, to approve the Standard Form of Agreement for the renovation of Carter Fitness Center. The motion carried unanimously.

**METHOD OF CONSTRUCTION DELIVERY FOR THE FIRST RESPONDERS ACADEMY PROJECT APPROVED**

The intended delivery method for this project is to be Competitive Sealed Proposals with a possibility of multiple bid packages. Approval of Competitive Sealed Proposals as the construction delivery method for the renovation of The First Responders Academy was requested.



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Dr. Proffer moved, seconded by Mr. Barrett, to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo College First Responders Academy. The motion carried unanimously.

**ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE FIRST RESPONDERS ACADEMY. (RFQ-1352) APPROVED**

Dekker, Perich & Sabatini had completed schematic design services for The First Responders Academy. This is project E6 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services was requested.

This project will be paid for with proceeds from the sale of bonds.

Ms. Jennings moved, seconded by Mr. Miller, to approve the Standard Form of Agreement for the Amarillo College First Responders Academy. The motion carried unanimously.

**METHOD OF CONSTRUCTION DELIVERY FOR THE WASHINGTON STREET CAMPUS HVAC INFRASTRUCTURE REPLACEMENT – TIER 1 PROJECT APPROVED**

The intended delivery method for this project is to be Competitive Sealed Proposals with a possibility of multiple bid packages. Approval of Competitive Sealed Proposals as the construction delivery method for the renovation of the Washington Street Campus HVAC Infrastructure Replacement – Tier 1 was requested.

Dr. Woodburn moved, seconded by Mrs. Carlisle, to approve Competitive Sealed Proposals as the construction delivery method for the renovation of the Washington Street Campus HVAC Infrastructure Replacement – Tier 1 Project. The motion carried unanimously.

**ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE WASHINGTON STREET CAMPUS HVAC INFRASTRUCTURE REPLACEMENT – TIER 1 PROJECT. (RFQ-1348) APPROVED**

Lavin Architects had completed schematic design services for The Washington Street Campus HVAC – Tier 1 Project. This is project A17 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services was requested.

This project will be paid for with proceeds from the sale of bonds.

Dr. Proffer moved, seconded by Dr. Woodburn, to approve the Standard Form of Agreement for the Washington Street Campus HVAC Infrastructure Replacement – Tier 1 Project.. The motion carried unanimously.

**METHOD OF CONSTRUCTION DELIVERY FOR THE INNOVATION OUTPOST (FORMERLY REFERRED TO AS THE INNOVATION HUB AT THE AMARILLO COLLEGE DOWNTOWN CAMPUS) APPROVED**

The intended delivery method for this project is to be Construction Manager at Risk with a possibility of multiple bid packages. Approval of Construction Manager at Risk as the construction delivery method for the renovation/construction of The Innovation Outpost at the Amarillo Downtown Campus was requested.

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Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the Construction Manager at Risk delivery method for the Innovation Outpost. The motion carried unanimously.

**ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE INNOVATION OUTPOST (FORMERLY REFERRED TO AS THE INNOVATION HUB AT THE AMARILLO COLLEGE DOWNTOWN CAMPUS). (RFQ-1351) APPROVED**

Parkhill, Smith & Cooper had completed schematic design services for The Innovation Outpost Project at the Amarillo Downtown Campus. This is project D1 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-133-Standard Form of Agreement between Owner and Architect for Basic Design Services was requested.

This project will be paid for with proceeds from the sale of bonds.

Ms. Jennings moved, seconded by Mr. Barrett, to approve the Standard Form of Agreement for the Innovation Outpost. The motion carried unanimously.

**METHOD OF CONSTRUCTION DELIVERY FOR THE STUDENT SERVICES CENTER “HUB” RENOVATION & ADDITION APPROVED**

The intended delivery method for this project is to be Construction Manager at Risk with a possibility of multiple bid packages. Approval of Construction Manager at Risk as the construction delivery method for the renovation of The Student Services Center “HUB” Renovation & Addition was requested.

Dr. Woodburn moved, seconded by Dr. Proffer, to approve the Construction Manager at Risk delivery method for the Student Services Center “HUB” Renovation & Addition. The motion carried unanimously.

**ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE STUDENT SERVICES CENTER “HUB” RENOVATION & ADDITION. (RFQ-1347) APPROVED**

Dekker, Perich & Sabatini had completed schematic design services for The Student Services Center “HUB” Renovation & Addition. This is project A6 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services was requested.

This project will be paid for with proceeds from the sale of bonds.

Dr. Woodburn moved, seconded by Mr. Miller, to approve the Standard Form of Agreement for the Student Services Center “HUB” Renovation & Addition. The motion carried unanimously.

**PURCHASE OF WEBINARS BY PHRAYSE, LLC FOR THE ENGLISH LANGUAGE LEARNER INITIATIVE APPROVED**

Purchase of a webinar series by Phrayse, LLC to assist members of the Texas Peer Mentor Network in the understanding of immigrant communities served in the Texas Panhandle area was requested. Payments made to Phrayse, LLC will not exceed \$60,000.

Funds were available from the College Integration Pathways II Grant and the Adult Education Literacy Grant.

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Dr. Clunis stated that this is covered by two grants for consulting services provided by Phrayse, LLC. Amarillo College is part of a statewide network for integrating English language learner support and helping faculty to better serve the refugee population in Amarillo. Participants will attend webinars virtually.

**Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the purchase of webinars by Phrayse, LLC. The motion carried unanimously.**

**INVESTMENT REPORT APPROVED**

The Board of Regents was presented the Quarterly Investment Report for the period June 1, 2020 through August 31, 2020. A copy of the report had been provided to the Regents.

Mr. Sharp reported that page 2 recaps the market for the last couple of months. Manufacturing, housing, and retail sales have risen which is good news. The report starts at page 4. The return on investment is .376% which is not much, but better than 2 to 3 year ago. The remainder of the report is a breakdown of the investment which were \$63M as of August 31, 2020. The reference to the Harrington Library Consortium on page 6 has to do with an agreement between AC and the HLC. Mr. Sharp will provide additional information for that item to the Board.

**Mr. Miller moved, seconded by Mrs. Carlisle, to approve the Quarterly Investment Report. The motion carried unanimously.**

**FINANCIAL REPORTS APPROVED**

The financial statements as of August 31, 2020 are attached at pages 15 through 25.

Ms. Crosley gave a brief synopsis of the budget and noted that these are the unaudited numbers. There are still year end entries and changes to be made. It won't be comparable to August 2019 until it is final. The auditors arrive on Monday, the 28<sup>th</sup> and will finish up around Thanksgiving. August is not closed out until the audit has been presented and approved by the Board. The overage for 2019-2020 is expected to be good and CARES Act funds are available and will be drawn in January or February. The college is tracking COVID related expenses and report monthly to the State. Lost revenue to date is approximately \$1.7M and total CARES Act funds available for the institution are \$2.4M. The fund balance continues at \$23M, consistent with this time last year. Very little of the available bond funds have been spent to date.

**Mr. Miller moved, seconded by Mr. Barrett, to approve the August 31, 2020 financial statements. The motion carried unanimously.**

**ADJOURNMENT**

There being no further items for discussion, Mrs. Carlisle moved for adjournment, seconded by Dr. Woodburn, and the meeting adjourned at 8:14 p.m.

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**Patrick Miller, Secretary**

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**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
September 22, 2020**

1. **Vice President of Academic Affairs – transfer of funds to cover expenses of sign at Community Link.**  
 Increase Executive Vice President – Capital Equipment Pool \$19,349.00  
 Decrease Vice President of Academic Affairs – Capital Equipment Pool (\$19,349.00)
  
2. **Alterations & Improvements – transfer of funds to cover expenses of sign at Community Link.**  
 Increase Alterations and Improvements – Capital Equipment Pool \$37,500.00  
 Decrease Executive Vice President – Capital Equipment Pool (\$19,349.00)  
 Decrease Alterations and Improvements – A & I Miscellaneous Income Pool (\$18,151.00)
  
3. **Law Enforcement Academy – transfer of funds to cover expenses of Truck Driving program.**  
 Increase Professional Truck Operations Continuing Education – Other Pool \$ 6,700.00  
 Increase Professional Truck Operations Continuing Education – Supplies Pool \$ 3,300.00  
 Decrease Law Enforcement Academy – Appointed Personnel Pool (\$10,000.00)
  
4. **Vice President of Academic Affairs – transfer of funds to cover expenses of membership fee.**  
 Increase Vice President of Academic Affairs – Other Pool \$15,000.00  
 Decrease Instructional Development – Appointed Personnel Pool (\$15,000.00)
  
5. **Continuing Education – transfer of funds to cover expenses of signage for Innovation Outpost and for professional development.**  
 Increase Continuing Education – Other Pool \$14,764.26  
 Decrease Occupational Education – Supplies Pool (\$ 2,060.26)  
 Decrease Custom Work Force Training – Supplies Pool (\$ 4,304.00)  
 Decrease Continuing Education Division – Supplies Pool (\$ 5,000.00)  
 Decrease Sales and Marketing – Other Pool (\$ 3,400.00)
  
6. **Vice President of Academic Affairs – transfer of funds to cover expenses of professional development.**  
 Increase Instructional Development – Appointed Personnel Pool \$98,000.00  
 Decrease Vice President of Academic Affairs – Travel Pool (\$98,000.00)
  
7. **Vice President of Academic Affairs – transfer of funds to cover expenses of professional development.**  
 Increase Instructional Development – Appointed Personnel Pool \$30,000.00  
 Decrease Vice President of Academic Affairs – Travel Pool (\$30,000.00)

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020

Evaluation – RFP Number: 1361  
Printing Services for Amarillo College

Criteria (175pts)

Section of Criteria		Cenveo	PPS	Slate Group	Whitney Russell	Zip Print
Company History (3.3)	15pts	15	15	5	5	15
Proposed Services (3.4) Including samples and proofs	15pts	15	15	15	15	15
Experience & Qualifications (3.5)	15pts	15	14	13	12	15
Compensation & Fees (6.1)	35pts	25	18	17	19	25
Overrun Bonus Pts (6.1b)	5pts	5	5	5	5	5
Extent to Which Goods and Services Meet AC's Needs (6.2)	35pts	30	21	19	0	33
Departmental Printing Service Fees (6.3)	35pts	25	29	17	0	24
Customer Service, References and Completion of RFP (3.1, 7, 8)	20pts	10 / 10	10 / 10	10 / 10	10 / 5	10 / 10
<b>TOTAL</b>	175pts	150	137	111	71	152

**Recommendation:** After evaluating and scoring the 5 proposals submitted, the committee recommends that Amarillo College (AC) Printing Services be awarded to two vendors. Each vendor will provide separate services, independent of the other. This recommendation is based on best value and extent to which goods and services meet AC's needs.

- **Cenveo** — Kids' College (Class Schedule) Booklet, CE (Class Schedule) Booklet, and all general stationary printing. This includes business card shells and imprints, letterhead, certificates, forms and envelopes.
- **ZIP Print** — All remaining specialty printing and Departmental Printing Services.

We recommend the contracts begin November 1, 2020 with the possibility of extending the contracts for an additional three consecutive (3) year periods.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

<b>Bid Tabulation -- New Connector Roads at West Campus RFP #1362</b>						
<b>September 17, 2020</b>			<b>10:00 AM</b>			
<b>Company</b>	<b>Bid</b>	<b>Days Bid</b>	<b>CIQ</b>	<b>Bid Bond</b>	<b>Vendor Authorization</b>	<b>Addendum Acknowledged</b>
Fuller & Sons	No Bid					
Advanced Pavement	\$244,000.00	Not Bid	On-File	Yes	No	Yes
Shelby Robinson	\$194,954.00	75	Yes	Yes	Yes	Yes
Holmes Construction	No Bid					
WSCA, Inc.	No Bid					
Budget	\$317,305.00					

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020****AUGUST 2020 FINANCIALS**

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF NET POSITION															
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY															
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20		
ASSETS															
<b>CURRENT ASSETS</b>															
Cash & Equivalents	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126	\$ 20,754,058	\$ 19,093,120	\$ 17,436,049	\$ 15,771,634	\$ 14,051,346		
Short-Term Investments	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784	\$ 14,010,784	\$ 14,087,675	\$ 14,143,135	\$ 14,186,712	\$ 14,186,712		
Receivables	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097	\$ 8,215,281	\$ 7,866,659	\$ 8,188,689	\$ 9,653,486	\$ 8,632,659		
Inventory	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445	\$ 1,312,014	\$ 1,460,064	\$ 1,396,657	\$ 1,330,162	\$ 1,257,708		
Prepaid Expenses and Other Assets	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179	\$ 83,179	\$ 66,978	\$ 56,551	\$ 386,469	\$ 502,800		
<b>Total Current Assets</b>	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725	\$ 52,779,125	\$ 49,191,020	\$ 44,889,631	\$ 44,375,316	\$ 42,574,495	\$ 41,221,081	\$ 41,328,463	\$ 38,631,226		
<b>NON CURRENT ASSETS</b>															
Restricted Cash and Cash Equivalents	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312	\$ 36,490,989	\$ 36,514,157	\$ 36,530,227	\$ 36,467,800	\$ 34,949,712		
Restricted Investments	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286	\$ 9,585,564	\$ 9,910,290	\$ 10,028,222	\$ 10,408,910	\$ 10,796,421		
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000		
Long Term Grant Receivable	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Construction in Progress	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776		
Property & Equipment	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785	\$ 119,353,727	\$ 118,923,605	\$ 118,514,455	\$ 118,144,626	\$ 118,092,687		
<b>Total Non Current Assets</b>	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295	\$ 177,794,301	\$ 170,584,442	\$ 169,273,158	\$ 169,853,056	\$ 169,770,828	\$ 169,495,679	\$ 169,444,111	\$ 168,261,596		
<b>TOTAL ASSETS</b>	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020	\$ 230,573,427	\$ 219,775,462	\$ 214,162,789	\$ 214,228,372	\$ 212,345,322	\$ 210,716,760	\$ 210,772,575	\$ 206,892,822		
<b>DEFERRED OUTFLOWS OF RESOURCES</b>															
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985		
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753		
Deferred Charge on Refunding	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 1,984,779		
<b>TOTAL DEFERRED OUTFLOWS</b>	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,026,517		
	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568	\$ 227,502,151	\$ 225,619,101	\$ 223,990,539	\$ 224,046,354	\$ 219,919,339		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)													
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY													
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803	\$ 1,058,808	\$ 1,083,503	\$ 1,431,555	\$ 3,004,955	\$ 3,281,719
Accrued Compensable Absences - Current	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740	\$ 5,461,120	\$ 5,595,397	\$ 5,652,748	\$ 5,816,496	\$ 5,951,486
Unearned Revenues	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127	\$ 9,955,268	\$ 9,399,169	\$ 8,909,370	\$ 9,452,855	\$ 9,011,368
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000
Notes Payable - Current Portion	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429	\$ 76,567	\$ 66,732	\$ 56,883	\$ 46,859	\$ 37,023
Retainage Payable	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,374
<b>Total Current Liabilities</b>	<b>\$ 29,571,841</b>	<b>\$ 34,266,529</b>	<b>\$ 32,254,932</b>	<b>\$ 30,174,489</b>	<b>\$ 27,047,387</b>	<b>\$ 25,743,424</b>	<b>\$ 23,536,864</b>	<b>\$ 20,111,894</b>	<b>\$ 20,119,557</b>	<b>\$ 19,712,595</b>	<b>\$ 19,618,350</b>	<b>\$ 21,888,960</b>	<b>\$ 21,851,764</b>
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431	\$ 154,606	\$ 150,806	\$ 152,306	\$ 155,756	\$ 158,636	\$ 158,627
Bonds Payable	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000
Notes Payable	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808	\$ 10,155,508	\$ 9,469,209	\$ 8,782,910	\$ 8,096,610	\$ 6,845,274
Net Pension Liability	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
<b>Total Non Current Liabilities</b>	<b>\$ 127,412,630</b>	<b>\$ 166,280,941</b>	<b>\$ 165,659,688</b>	<b>\$ 164,968,022</b>	<b>\$ 164,351,972</b>	<b>\$ 163,784,087</b>	<b>\$ 157,481,388</b>	<b>\$ 157,721,240</b>	<b>\$ 157,031,141</b>	<b>\$ 156,346,341</b>	<b>\$ 155,663,492</b>	<b>\$ 154,980,072</b>	<b>\$ 153,728,727</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 156,984,472</b>	<b>\$ 200,547,471</b>	<b>\$ 197,914,620</b>	<b>\$ 195,142,511</b>	<b>\$ 191,399,359</b>	<b>\$ 189,527,511</b>	<b>\$ 181,018,252</b>	<b>\$ 177,833,134</b>	<b>\$ 177,150,698</b>	<b>\$ 176,058,936</b>	<b>\$ 175,281,842</b>	<b>\$ 176,869,032</b>	<b>\$ 175,580,491</b>
Deferred Inflows													
Deferred Inflows of Resources	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195	\$ 70,655,137	\$ 70,230,015	\$ 69,820,865	\$ 69,892,006	\$ 69,840,067
Restricted													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997	\$ 535,909	\$ 577,667	\$ 555,271	\$ 501,703	\$ 414,958
Expendable: Debt Service	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510	\$ 1,650,258	\$ 2,339,290	\$ 3,033,243	\$ 3,705,869	\$ 3,417,690
Other, Primary Donor Restrictions	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983	\$ 8,013,208	\$ 7,165,580	\$ 7,875,254	\$ 8,066,640	\$ 7,618,597
Unrestricted													
Unrestricted	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)	\$ (67,248,420)	\$ (67,449,503)	\$ (69,321,295)	\$ (71,734,257)	\$ (73,697,824)
<b>TOTAL NET POSITION</b>	<b>\$ 8,599,646</b>	<b>\$ 17,641,737</b>	<b>\$ 15,094,244</b>	<b>\$ 18,519,399</b>	<b>\$ 19,455,148</b>	<b>\$ 19,813,402</b>	<b>\$ 17,524,697</b>	<b>\$ 15,358,074</b>	<b>\$ 16,106,093</b>	<b>\$ 15,363,049</b>	<b>\$ 14,463,337</b>	<b>\$ 12,931,962</b>	<b>\$ 10,093,487</b>



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY														
	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 May-20	2020 Jun-20	2020 Jul-20	2020 Aug-20	2020 Fiscal 2020 YTD
<b>OPERATING REVENUES</b>														
Tuition and Fees	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 1,047,972	\$ 698,073	\$ 96,556	\$ 16,131	\$ (99)	\$ 20,967,074
Federal Grants and Contracts	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 122,089	\$ 191,780	\$ 253,552	\$ 152,087	\$ 6,958,693	\$ 8,587,656
State Grants and Contracts	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 597,065	\$ 262,234	\$ 166,811	\$ 152,219	\$ 135,284	\$ 208,202	\$ 3,216,970
Local Grants and Contracts	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 163,404	\$ 187,084	\$ 157,931	\$ 165,066	\$ 165,148	\$ 1,985,781
Nongovernmental grants and contracts	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 278,934	\$ 65,782	\$ 82,247	\$ 36,230	\$ 77,149	\$ 2,517,732
Sales and Services of Educational Activities	\$ 524,617	\$ 14,875	\$ 12,730	\$ 13,477	\$ 10,398	\$ 17,870	\$ 12,091	\$ 10,762	\$ 1,727	\$ 5,938	\$ 13,371	\$ 11,104	\$ 24,466	\$ 148,810
Auxiliary Enterprises (net of discounts)	\$ 5,526,346	\$ 421,426	\$ 448,449	\$ 337,313	\$ 304,267	\$ 1,396,963	\$ 335,591	\$ 418,283	\$ 260,360	\$ 415,852	\$ 417,993	\$ 292,645	\$ (16,562)	\$ 5,032,578
Other Operating Revenues	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 31,868	\$ 46,662	\$ 316,084	\$ 51,349	\$ 43,629	\$ 1,551,223
<b>Total Operating Revenues</b>	<b>\$ 30,236,181</b>	<b>\$ 11,778,842</b>	<b>\$ 1,491,754</b>	<b>\$ 5,953,213</b>	<b>\$ 3,912,137</b>	<b>\$ 3,663,736</b>	<b>\$ 1,543,770</b>	<b>\$ 1,907,328</b>	<b>\$ 2,168,588</b>	<b>\$ 1,777,982</b>	<b>\$ 1,489,954</b>	<b>\$ 859,895</b>	<b>\$ 7,460,625</b>	<b>\$ 44,007,824</b>
<b>NON OPERATING REVENUES</b>														
State Appropriations	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,277	\$ 14,878,141
Taxes for maintenance and operations	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 1,812,392	\$ 1,808,387	\$ 1,822,170	\$ 1,766,995	\$ 1,813,136	\$ 21,482,440
Taxes for general obligation bonds	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 690,477	\$ 688,254	\$ 693,331	\$ 672,843	\$ 690,211	\$ 8,252,875
Federal revenue, non-operating	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 25,635	\$ (60,782)	\$ 763,918	\$ 665,242	\$ 2,696,669	\$ 12,116,037
Gifts	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 10,000	\$ -	\$ 250,000	\$ -	\$ 1,953	\$ 264,903
Investment Income	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 433,992	\$ 261,405	\$ 101,421	\$ 261,379	\$ 323,280	\$ 1,407,425
Interest on Capital Debt	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ -	\$ -	\$ -	\$ (845)	\$ (978,825)	\$ (2,553,019)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ (14,504)	\$ 2,074	\$ -	\$ -	\$ (2,708)	\$ (14,543)
<b>Total Non Operating Revenues</b>	<b>\$ 62,561,162</b>	<b>\$ 3,805,711</b>	<b>\$ 4,138,047</b>	<b>\$ 4,159,669</b>	<b>\$ 3,727,659</b>	<b>\$ 10,956,861</b>	<b>\$ 2,491,202</b>	<b>\$ 3,171,193</b>	<b>\$ 4,195,276</b>	<b>\$ 3,936,622</b>	<b>\$ 4,868,125</b>	<b>\$ 4,602,900</b>	<b>\$ 5,780,993</b>	<b>\$ 55,834,260</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,837	\$ -	\$ 71,837
<b>TOTAL REVENUE</b>	<b>\$ 92,797,343</b>	<b>\$ 15,584,553</b>	<b>\$ 5,629,802</b>	<b>\$ 10,112,882</b>	<b>\$ 7,639,795</b>	<b>\$ 14,620,598</b>	<b>\$ 4,034,972</b>	<b>\$ 5,078,521</b>	<b>\$ 6,363,865</b>	<b>\$ 5,714,605</b>	<b>\$ 6,358,078</b>	<b>\$ 5,534,632</b>	<b>\$ 13,241,618</b>	<b>\$ 99,913,920</b>

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)														
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY														
	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Fiscal 2020 YTD
<b>OPERATING EXPENSES</b>														
Cost of Sales	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 85,760	\$ 17,351	\$ 139,724	\$ 112,289	\$ 680,533	\$ 2,214,452
<b>Salary, Wages &amp; Benefits</b>														
Administrators	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 474,872	\$ 616,001	\$ 487,807	\$ 491,232	\$ 480,593	\$ 6,803,982
Classified	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 1,409,088	\$ 1,265,966	\$ 1,343,511	\$ 1,650,412	\$ 1,379,393	\$ 16,659,887
Faculty	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 1,469,547	\$ 1,499,428	\$ 1,736,242	\$ 1,846,017	\$ 1,455,734	\$ 18,157,262
Student Salary	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 71,918	\$ 73,919	\$ 40,819	\$ 59,598	\$ 34,984	\$ 720,439
Temporary (Contract) Labor	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 15,222	\$ 20,378	\$ 19,470	\$ 29,346	\$ 75,704	\$ 356,853
Employee Aid	\$ -										\$ 8,673	\$ 23,265	\$ -	\$ 31,938
Employee Benefits	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 963,383	\$ 972,239	\$ 972,335	\$ 1,057,128	\$ 1,238,151	\$ 12,179,687
<b>Dept Operating Expenses</b>														
Professional Fees	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 186,483	\$ 71,218	\$ 397,952	\$ 465,287	\$ 182,408	\$ 4,171,664
Supplies	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 206,536	\$ 136,612	\$ 155,157	\$ 251,898	\$ 519,876	\$ 2,788,301
Travel	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 5,233	\$ (25,554)	\$ 2,309	\$ 5,847	\$ 4,646	\$ 592,623
Property Insurance	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ -	\$ 1,000	\$ 14	\$ -	\$ -	\$ 701,115
Liability Insurance	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ 77	\$ 102,000
Maintenance & Repairs	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 113,010	\$ 42,289	\$ 133,910	\$ 174,561	\$ 65,123	\$ 2,725,491
Utilities	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 112,017	\$ 74,491	\$ 120,927	\$ 137,952	\$ 287,582	\$ 1,483,980
Scholarships & Fin Aid	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ (141,563)	\$ 936,721	\$ 767,539	\$ 35,567	\$ 10,111,100	\$ 21,019,308
Advertising	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 38,493	\$ 27,361	\$ 20,474	\$ 36,281	\$ 58,292	\$ 415,289
Lease/Rentals	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 20,953	\$ 21,271	\$ 23,417	\$ 18,326	\$ 32,904	\$ 282,277
Interest Expense	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 2,949	\$ 2,663	\$ 2,622	\$ 2,663	\$ 2,663	\$ 25,057
Depreciation	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 450,765	\$ 449,700	\$ 447,299	\$ 452,620	\$ 438,632	\$ 5,421,658
Memberships	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 7,296	\$ 19,274	\$ 6,845	\$ 6,921	\$ 20,596	\$ 178,144
Property Taxes	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,552
Institutional Support	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 16,449	\$ 8,739	\$ 14,607	\$ 19,974	\$ 82,888	\$ 320,817
Other Miscellaneous Disbursements	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 66,211	\$ 109,915	\$ 85,440	\$ 64,296	\$ 87,944	\$ 1,113,110
<b>Capital Expenses - Less than \$1000</b>														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,872	\$ 3,626	\$ 72,335	\$ 89,833
Classroom Equipment	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 53,064	\$ 2,017	\$ 32,250	\$ 14,255	\$ 152,538	\$ 266,625
Computer Related	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 1,107	\$ 166,140	\$ 38,681	\$ 93,993	\$ 5,398	\$ 472,409
Maintenance & Grounds	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 3,162	\$ -	\$ 2,519	\$ 5,478	\$ 2,890	\$ 23,354
Office Equipment & Furnishing	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ -	\$ -	\$ -	\$ 20,848	\$ -	\$ 45,239
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ -	\$ -	\$ -	\$ 5,609
Vehicles	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>														
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ (19,036)	\$ (17,364)	\$ 208,880	\$ (16,510)	\$ (1,391,020)	\$ (1,095,825)
<b>TOTAL EXPENSE</b>	<b>\$ 90,849,788</b>	<b>\$ 6,511,686</b>	<b>\$ 8,208,245</b>	<b>\$ 6,677,810</b>	<b>\$ 6,712,191</b>	<b>\$ 14,260,753</b>	<b>\$ 6,325,734</b>	<b>\$ 7,245,144</b>	<b>\$ 5,612,920</b>	<b>\$ 6,495,071</b>	<b>\$ 7,223,293</b>	<b>\$ 7,063,321</b>	<b>\$ 16,081,963</b>	<b>\$ 98,418,131</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 1,947,555</b>	<b>\$ 9,072,867</b>	<b>\$ (2,578,443)</b>	<b>\$ 3,435,071</b>	<b>\$ 927,604</b>	<b>\$ 359,844</b>	<b>\$ (2,290,761)</b>	<b>\$ (2,166,623)</b>	<b>\$ 750,945</b>	<b>\$ (780,467)</b>	<b>\$ (865,214)</b>	<b>\$ (1,528,690)</b>	<b>\$ (2,840,344)</b>	<b>\$ 1,495,789</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)															
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY															
	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Fiscal 2020 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated															
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,747)	\$ -	\$ -	\$ (13,747)	\$ -
Classroom Equipment	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 8,538	\$ 32,600	\$ 31,639	\$ 40,130	\$ 7,595	\$ 241,872	\$ -
Computer Related	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 9,600	\$ -	\$ 5,000	\$ 1,110	\$ 343,414	\$ 375,094	\$ -
Library Books	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ -	\$ -	\$ 1,510	\$ 2,686	\$ 11,996	\$ 28,775	\$ -
Maintenance & Grounds	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,316	\$ -
Office Equipment & Furnishing	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ -	\$ -	\$ -	\$ 37,500	\$ -	\$ 77,009	\$ -
Television Station Equipment	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,052	\$ 14,526	\$ 18,578	\$ -
Vehicles	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 10,000	\$ 396,783	\$ -
Donations	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.0	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 1,944,426</b>	<b>\$ 30,774</b>	<b>\$ 135,888</b>	<b>\$ 15,096</b>	<b>\$ 126,503</b>	<b>\$ 216,651</b>	<b>\$ 37,600</b>	<b>\$ 51,020</b>	<b>\$ 28,138</b>	<b>\$ 37,600</b>	<b>\$ 24,402</b>	<b>\$ 85,477</b>	<b>\$ 387,531</b>	<b>\$ 1,176,680</b>	

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY							
	Aug-19	Aug-20 Preliminary	COMPARED	Fiscal 2019 Final	COMPARED	2020 Budget	COMPARED
<b>OPERATING REVENUES</b>							
Tuition and Fees	\$ 14,388,077	\$ 20,803,269		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 163,099	\$ 54,464		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 32,817	\$ 90,310		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 1,915,331	\$ 1,983,834		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 338,629	\$ 374,815		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 524,617	\$ 148,810		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 5,526,346	\$ 5,032,578		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 1,911	\$ 761,902		\$ 1,911		\$ 654,469	
<b>Total Operating Revenues</b>	<b>\$ 22,890,829</b>	<b>\$ 29,249,983</b>	<b>78%</b>	<b>\$ 22,890,829</b>	<b>100%</b>	<b>\$ 32,905,864</b>	<b>70%</b>
<b>NON OPERATING REVENUES</b>							
State Appropriations	\$ 13,548,432	\$ 14,878,141		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 21,067,011	\$ 21,482,440		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 5,463,085	\$ 8,252,875		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 56,982	\$ 22,972		\$ 56,982		\$ 450,000	
Gifts	\$ 321,166	\$ 14,903		\$ 321,166		\$ 55,000	
Investment Income	\$ 661,304	\$ 389,874		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (5,636,396)	\$ (8,248,019)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ 102,884	\$ (14,543)		\$ -		\$ -	
Fund Allocation	\$ -	\$ -		\$ 2,189,159		\$ -	
<b>Total Non Operating Revenues</b>	<b>\$ 35,584,469</b>	<b>\$ 36,778,643</b>	<b>97%</b>	<b>\$ 41,255,744</b>	<b>86%</b>	<b>\$ 45,340,000</b>	<b>81%</b>
<b>TOTAL REVENUE</b>	<b>\$ 58,475,298</b>	<b>\$ 66,028,626</b>	<b>89%</b>	<b>\$ 64,146,572</b>	<b>91%</b>	<b>\$ 78,245,864</b>	<b>84%</b>

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY									
				COMPARED		COMPARED		COMPARED	
	Jan-00		Aug-20 Prelimiary		Fiscal 2019 Final		2020 Budget		
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 2,707,259		\$ 2,214,452		\$ 2,707,259		\$ 2,551,360		
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 5,060,961		\$ 6,537,297		\$ 5,060,961		\$ 5,490,382		
Classified	\$ 14,322,525		\$ 15,195,997		\$ 14,322,525		\$ 16,174,440		
Faculty	\$ 18,145,357		\$ 17,666,211		\$ 18,145,357		\$ 18,170,973		
Student Salary	\$ 617,316		\$ 412,562		\$ 617,316		\$ 627,852		
Temporary (Contract) Labor	\$ 109,111		\$ 39,635		\$ 109,111		\$ 166,754		
Employee Aid	\$ -		\$ 31,938		\$ -		\$ -		
Employee Benefits	\$ 7,813,363		\$ 11,693,432		\$ 7,813,363		\$ 8,415,552		
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 480,576		\$ 1,669,113		\$ 480,576		\$ 2,105,709		
Supplies	\$ 2,303,203		\$ 2,268,842		\$ 2,303,203		\$ 2,261,676		
Travel	\$ 664,736		\$ 426,089		\$ 664,736		\$ 712,366		
Property Insurance	\$ 302,798		\$ 701,115		\$ 302,798		\$ 552,190		
Liability Insurance	\$ 128,065		\$ 102,000		\$ 128,065		\$ 151,215		
Maintenance & Repairs	\$ 2,361,660		\$ 2,645,804		\$ 2,361,660		\$ 2,755,971		
Utilities	\$ 1,874,149		\$ 1,483,548		\$ 1,874,149		\$ 1,714,198		
Scholarships & Fin Aid	\$ (7,848,921)		\$ 460,755		\$ (7,848,921)		\$ 697,158		
Advertising	\$ 427,105		\$ 379,994		\$ 427,105		\$ 348,459		
Lease/Rentals	\$ 241,717		\$ 239,966		\$ 241,717		\$ 329,340		
Interest Expense			\$ 358				\$ -		
Depreciation	\$ 1,700		\$ 5,421,658		\$ 1,700		\$ 143,524		
Memberships	\$ 124,600		\$ 153,953		\$ 124,600		\$ 225,000		
Property Taxes	\$ 224,708		\$ 145,552		\$ 224,708		\$ 796,144		
Institutional Support	\$ 311,464		\$ 312,093		\$ 311,464		\$ 36,050		
Other Miscellaneous Disbursements	\$ 1,313,115		\$ 1,112,705		\$ 1,313,115		\$ 1,692,610		
<b>Capital Expenses - All</b>									
Land and Improvements	\$ (2,436,391)		\$ -		\$ (2,436,391)		\$ -		
Buildings	\$ 16,868		\$ 1,135,178		\$ 16,868		\$ 1,025,000		
Audio/Visual Equipment	\$ 450,181		\$ 4,624		\$ 450,181		\$ 78,000		
Classroom Equipment	\$ 797,799		\$ 97,710		\$ 797,799		\$ 150,000		
Computer Related	\$ 31,183		\$ 628,556		\$ 31,183		\$ 786,169		
Library Book	\$ 67,005		\$ 28,775		\$ 67,005		\$ 30,000		
Maintenance & Grounds	\$ 14,909		\$ 41,362		\$ 14,909		\$ 30,000		
Office Equipment & Furnishing	\$ 2,463		\$ 91,835		\$ 2,463		\$ 25,000		
Television Station Equipment	\$ 2,389		\$ 3,313		\$ 2,389		\$ -		
Vehicles	\$ 2,500		\$ 126,808		\$ 2,500		\$ 100,000		
Donations			\$ 10,000				\$ -		
<b>Other Sources</b>									
Disposal (Gain) Loss	\$ -		\$ -		\$ -		\$ -		
Interfund Transfers	\$ 340,525		\$ (827,692)		\$ 340,525		\$ -		
Bond Payments	\$ 3,585,000		\$ 5,695,000		\$ -		\$ 8,691,881		
<b>TOTAL EXPENSE</b>	<b>\$ 54,561,001</b>		<b>\$ 78,350,538</b>	<b>70%</b>	<b>\$ 50,976,001</b>	<b>107%</b>	<b>\$ 77,034,973</b>	<b>102%</b>	
<b>CHANGE IN NET POSITION</b>	<b>\$ 3,914,297</b>		<b>\$ (12,321,912)</b>	<b>-32%</b>	<b>\$ 13,170,571</b>		<b>\$ 1,210,891</b>		

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2020													
as of August 31, 2020													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	196,880.73	-	-	Completed	(196,880.73)	196,880.73	-	-	-	-	-
		-	196,880.73	-	-		(196,880.73)	196,880.73	-	-	-	-	-
AMARILLO - WEST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	76,000.00	36,742.00	-	-	In Progress	39,258.00	36,742.00	76,000.00	-	-	-	-
		76,000.00	36,742.00	-	-		39,258.00	36,742.00	76,000.00	-	-	-	-
AMARILLO - COMMUNITY LINK													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Community Link Sign	37,500.00	37,500.00	-	-	In Progress	-	37,500.00	37,500.00	-	-	-	-
		37,500.00	37,500.00	-	-		-	37,500.00	37,500.00	-	-	-	-
AMARILLO - DOWNTOWN CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Downtown Campus Tables	4,000.00	2,999.40	-	-	Complete	1,000.60	2,999.40	4,000.00	-	-	-	-
		4,000.00	2,999.40	-	-		1,000.60	2,999.40	4,000.00	-	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2020													
as of August 31, 2020													
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	-	Complete	137,261.27	24,503.39	161,764.66	-	-	479,220.66	(479,220.66)
7	East Campus Building 1400 Repairs	70,000.00	50,577.67	-	-	Complete	19,422.33	50,577.67	70,000.00	-	-	-	-
8	East Campus New Airlines in Mechanic Bays	5,500.00	4,147.00	-	-	Complete	1,353.00	4,147.00	5,500.00	-	-	-	-
		358,488.00	200,467.25	-	-		158,020.75	200,467.25	358,488.00	-	-	550,640.00	(550,640.00)
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	33,712.87	-	-	Ongoing	6,287.13	33,712.87	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	-	-	-	-	Ongoing	-	-	-	-	-	-	-
11	Campus Wide - Building Drainage Corrections	43,000.00	34,667.12	-	-	Ongoing	8,332.88	34,667.12	43,000.00	-	-	-	-
12	Campus Wide - Emergency Lighting Corrections	65,000.00	24,195.91	-	-	Ongoing	40,804.09	24,195.91	65,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	95,000.00	95,380.38	-	-	Ongoing	(380.38)	95,380.38	95,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	255,000.00	64,702.11	-	171,881.00	Ongoing	18,416.89	236,583.11	255,000.00	-	-	-	-
15	Campus Wide - Carpet Replacement	35,000.00	17,291.81	-	-	Ongoing	17,708.19	17,291.81	35,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	40,000.00	25,022.66	-	-	Ongoing	14,977.34	25,022.66	40,000.00	-	-	-	-
17	Campus Wide - COVID-19	50,700.00	39,607.82	-	-	Ongoing	11,092.18	39,607.82	50,700.00	-	-	-	-
		623,700.00	334,580.68	-	171,881.00		117,238.32	506,461.68	623,700.00	-	-	-	-
		BUDGETED	EXPENSED	CIP	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,099,688.00	809,170.06	-	171,881.00		118,636.94	981,051.06	1,099,688.00	-	-	550,640.00	(550,640.00)





# **Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 22, 2020**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 8/31/20</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/19</b>	<b>08/31/2019</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	103,299	(103,299)	0	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(102,803)	1,290,131	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	9,136,408	(102,803)	9,033,605	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(196,881)	(1,977,462)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	14,453,148	(196,881)	14,256,268	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>23,692,855</b>	<b>(402,983)</b>	<b>23,289,872</b>	
<b>Fiscal Year 2019</b>	26,516,562	(2,776,113)	23,692,855	-
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	-