

PRESIDENT'S CABINET MEETING
May 20, 2021
MINUTES

CALLED TO ORDER

9:07 a.m.

ADJOURNED

10:45 a.m.

MEMBERS PRESENT

Bob Austin; Kevin Ball; Tamara Clunis; Cara Crowley; Cheryl Jones; Russell Lowery-Hart; Chris Sharp; Denese Skinner; Joe Bill Sherrod; Mark White

MEMBERS ABSENT

OTHERS PRESENT

Joy Brenneman

DISCUSSION:

1. BOND PROJECT UPDATE	Sharp
<p>Mr. Sharp stated that Amarillo College has received \$19M in CARES funds for the institution. These may be used to cover lost revenue, direct costs to fight COVID, lost income, and payroll paid to employees while not working. The college has total losses of over \$30M.</p> <p>Steel and wood prices have increased substantially and bond project costs are over budget. Experts think it will be 9 months before construction costs level out. Mr. Sharp and Danny Smith have reimagined the projects multiple times, and Mr. Sharp provided a prioritized list for Cabinet discussion. Mr. Sharp noted that there was \$122,000 in savings on the paving projects at the West Campus. He also reiterated that the ADA projects need to happen. The following projects are far enough along that they need to continue. He provided information on these projects.</p> <ul style="list-style-type: none">• Innovation Outpost costs have gone from \$10M to a little over \$12M. There is more work required than first expected – roof replacement, asbestos abatement, etc.• Carter Fitness Center budget is \$8M and Mr. Sharp thinks this is probably correct.• The HVAC project is most important and has a budget of \$8.3M which should be close to what is needed. This project should go out for bid soon.• The budget for the CUB renovation of the basement, first floor, and HVAC had a budget of \$3.9M. It is now \$1.4M over budget, mostly because of the HVAC system. They met with architects yesterday to reduce costs slightly.• The Russell Hall renovation and relocation of student services has a budget of \$8.2M. It is unknown if it will come in over budget. <p>The First Responders project, originally planned on the East Campus, has been reimagined for the JC Penney building. Estimated cost is \$13.8M.</p> <p>The remaining projects will not have money available as allocated since budgets for the above projects have increased. Some of these have been zeroed out but left in the queue in case there is additional money. Other projects will need to be paid for with fundraising. Projects on this list include the East Campus gateway entrance, West Campus lecture hall, Ordway, Concert Hall piano storage, and student services renovation at the East Campus.</p>	

The original Master Plan budget was \$88M. CARES funds may be used for HVAC filtration systems and potentially could cover the increase in the CUB HVAC project budget.

Action Items:

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| <ul style="list-style-type: none">• Mr. Sharp will email the project spreadsheet to Cabinet. |
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2. OTHER	Cabinet
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None

Action Items:

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| <ul style="list-style-type: none">• None |
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