

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
JANUARY 25, 2022**

REGENTS PRESENT: Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Jay Barrett, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Ms. Sally Jennings; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

REGENTS ABSENT: None

CAMPUS REPRESENTATIVES PRESENT:

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus, Ms. Ronda Crow, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Ms. Becky Burton – Associate Vice President of Academic Services
Ms. Joy Brenneman – Executive Asst, President's Office, Asst Sec., to the Board of Regents
Ms. Amber Hamilton – Director of Student Life
Mr. Kevin Carter – Amarillo Economic Development Corporation
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Mr. Sean Doherty – Chief Executive Officer, Sharpened Iron Studios
Ms. Becky Easton – Dean of Liberal Arts
Mr. Jessel Frimmer – Community Member
Ms. Laura Geiger – Administrative Clerk, President's Office
Ms. Jill Gibson – Department Chair of Mass Communication
Ms. Carolyn Johnston – Community Member
Ms. Brianne Maestas – Amarillo Globe News Reporter
Mr. Patrick Miller – Former Regent
Ms. Melanie Montana – Community Member
Mr. Mark Nair – Senior Consultant of Career Accelerators
Ms. Carmen Nava – Student Government Association
Ms. Lori Petty – Director of Center for Teaching & Learning
Mr. Keegan Reid – Consultant of Career Accelerators
Ms. Martha Sells – Community Member
Mr. Ali Shinwari – Student
Mr. Danny Smith – Master Plan Program Manager
Mr. Andrew Terry – Student with the Ranger
Ms. Toni Van Dyke – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents
Mr. Joe Wyatt – Communication Content Producer

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.**STATUS UPDATE**

The Status Update was called to order at 5:48 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.

PRAYER

Ms. Skinner introduced student, Ali Shimwari, to give the prayer. He moved to Amarillo three years ago, but is originally from Dallas. Mr. Shimwari is majoring in Social Science and plans to transfer to the University of Texas to pursue a bachelors in law.

SGA REPORT

SGA President, Carmen Nava, reported 1,542 unique students participated in Fall 2021 activities. SGA hosted a family event to allow non-traditional students who have kids to participate. The family event was a block party that provided pizza and games for thirty-two students and fourteen kids who attended. The number of students attending events this spring has increased. Upcoming events are the NACCP, Black History month, and Healthy Relationship Awareness week.

SHARPENED IRON

Sean Doherty reported Sharpened Iron finished its first tv series named "Toolie Tech" that is targeted to 2-8-year olds and is streaming on YouTube. If the first season goes well there is a streaming service interested in possibly picking up seasons 2-5. Additionally, Sharpened Iron just finished its first major full-feature film "What Remains", which was written and directed by Nathan Scoggins. Mr. Doherty reported the last major film that was filmed in Amarillo was in 1963. There are currently nine distributors interested in "What Remains." Sharpened Iron just signed an option agreement to film the movie "Joplin" which is about the F5 tornado that hit Joplin, MO in 2017.

Since signing the lease with Amarillo College in October of 2020, Sharpened Iron has been busy with renovations, demolitions, and constructions. Nixon Gym has been the biggest focus of the renovation. The current cost of completed projects to date is a little over \$1.1 million.

- Parkhill Architects: \$387,000
- Leasehold Improvements: \$141,000
- Student Sound Stage: \$372,000
- Buildings 2 & 3: \$122,000

The new sound stage is the largest in the Texas Panhandle at over 3,000 sq. feet. It has a 30-foot infinity wall and lighting grid with a new phase three electrical system that will provide more amperage than will ever be needed. A majority of the classrooms needed to be renovated with several being changed to offices, production rooms, and dressing rooms. The first VFX volume will be housed in the front part of Nixon Gym. In order to make room for VFX the following few things were done:

- Removed Ballroom
- Removed most/all piping and electrical
- Removed archery room
- Removed two bottom rooms

The permit process for building two was done separately from the two main sound stages as they are still working on the design process. This is to allow the student stage to be designed quicker in order to get the stages ready for first cohort.

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The anticipated cost for building 4 is \$11.4 million and will house two of the largest sound stages in the state of Texas. One sound stage will be 15,000 sq. ft. and the other will be roughly 34,000 sq. ft. Mr. Doherty stated cost of material has skyrocketed and it is hard to get the material in on time. On April 6, 2021 the plan was approved unanimously by the Downtown Urban Amarillo Design Committee. Per the lease with Amarillo College, the plan was reviewed and approved on September 10, 2021. After pressing hard, the city approved the plans on November 15, 2021.

Mr. Doherty anticipates the buildings/sound stages will take less than six months from start to finish based off a previous sound stage built in Midlothian, Texas. The sound stage building will be covered with high density Kevlar and is rated for 200 mph wind. The Kevlar cannot be cut through and will have an outer membrane of roughly a half inch thick. Inside the building there will be 18 inches of insulation covered by a second Kevlar membrane and four inches of material for soundproofing. The building will be 54 feet tall and roughly the length of a football field.

Mr. Doherty is waiting for all the material to arrive before breaking ground on the parking lot to allow the school and church continuous use until construction begins. Currently, material is being stored at the sound stage recently built in Midlothian. Sharpened Iron Studios anticipates the new facility will bring 1,200 new jobs to Amarillo after seven years of completion. The salary range for the new jobs ranges from \$38,000 - \$150,000.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee** – report by Mize, Carlisle, Barrett

No Report.

AC Foundation – report by Barrett, Jennings, Mize

Ms. Jennings reported the Foundation is doing fantastic on investments and donations, the numbers are up from last year. The Foundation is currently doing a large database conversion causing a huge influx of gifts. They are in a joint venture with Panhandle Gives and have received 168 gifts. Additionally, they received \$2.3 million dollars over the last quarter, and they are expecting a seven-figure gift from the Ware Foundation.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato reported the Achievement in Art exhibition opened on January 15, 2022 which is from the museum's own art collection. The gala is scheduled for Saturday, January 29, 2022 to honor the exhibit and the art will stay up until March 2022.

Panhandle PBS – report by Betancourt, Thomas

Mr. Betancourt reported Panhandle PBS will sponsor a Social Media workshop on March 20, 2022. The station, along with Amarillo College and High Plains Public Radio, will join members of Texas Public Media in discussing ideas on public media reaching more Millennials and Gen Z.

Panhandle PBS has had success in new social media endeavors recently with their Tik Tok series "Blast from the Past" which is a nostalgic look at PBS brands that affected younger audiences over the years. One Panhandle PBS Tik Tok episode highlighting "Curious George" reached over 20,000 views and received over 6,500 likes. National PBS commented "We are grateful for stations like you" on their national Tik Tok platform.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn reported the meeting had been cancelled. The next meeting is scheduled for February 10, 2022.

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No Report.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle, Crow

No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Ms. Carlisle reported there are currently seven sections in TASB. Amarillo College has finalized sections A, B, and G. Section D and E have been sent to TASB waiting for review and approval. Section C is near completion and will be sent to TASB next week. Section H is next for review.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Fortunato-Chair, Proffer, Mize**Legislative Affairs Committee** – report by Barrett-Chair, Carlisle, Jennings

No report.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Mr. Barrett reported Nicole Eversman is the new Director of CCATT and is expected to start next week. Ms. Eversman is pursuing her Master's in Public Policy. Mr. Barrett reported the next CCATT Annual Conference is in Houston this year from June 16-18, 2022. Next year the CCATT annual meeting will be in Austin, with the year after being in Amarillo. Regents and college presidents normally attend the event.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn

No report.

ONLINE TASK FORCE UPDATE

Dr. Petty reported the committee created a flow chart of what the faculty and programs will look as the faculty go through when developing online programs. Faculty will be provided a guideline sheet, once approved by the chair, deans, and curriculum committee the faculty member will be assigned an instructional designer through the Center for Teaching and Learning. The instructional designer will help with the faculty and program develop from the ground up. Once the online program is completed and approved by all involved then the college will start marketing it. Additionally, the task force is working on creating an online certification institute to teach the best practice and high impact practices are for teaching online. Current curriculum and new curriculum are being reviewed regarding online offerings.

Ms. Burton reported the overall goal is to improve online content and to create entire programs that can be offered online to provide a more robust offering to our students. Additionally, the deans were asked to focus on creating or improving the following:

- Augmented reality
- Virtual reality
- Gamification
- Massive open online course
- Personalization of education
- Online career accelerators

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- Digital open education resources
- Competency based education

Ms. Burton is visiting with companies regarding Amarillo College building its own augmented reality courses instead of outsourcing. Dr. Clunis mentioned Amarillo College is licensed to teach in all 50 states and offering fully online programs would allow for new enrollment streams while allowing local students to benefit. Covid has pushed the college in a different direction to allow different learning options. Ms. Burton is reporting she is going to hire a consultant for one year to help build online programs that are typically hands on programs. Additionally, she is going to hire someone with experience in competency-based learning. The cost of both positions would be roughly \$140,000 and would be paid for out of CARES funds. Competency-based learning would allow students to work ahead in areas they are strong in and take time learning the areas they are weaker in.

BOND UPDATE

Mr. Sharp reported there are currently six ongoing projects and two recently completed at Amarillo College, which are:

- Russell Hall
- Carter Fitness
- HVAC/Sewer
- Innovation Outpost
- First Responders – Construction will start this fall
- ADA Projects – Restrooms at West, East, Washington
- Art Department – Completed
- Book Store/Café – Completed

Mr. Sharp stated the price of steel has increase by 200% since pre-covid. Additionally, it's been challenging to get materials shipped in a timely matter.

CAREER ACCELERATORS

Mr. Ried reported co-teaching Cloud Architecture Career Accelerator was an honor. The course was extremely fast paced at 10 weeks. Students studied for over 280 hours during the 10 weeks. Out of the 15 students who participated, 11 passed the Cloud Practitioner foundational certification and 7 passed the Solution Architect certification. Additional tutoring is offered to the students who did not pass and retest vouchers will be purchased. The course teaches students to be workforce leaders, not workforce employees. The course provided students with access to mentorships to learn-one-on-one with their mentors. Additionally, master classes were offered to help them to develop the human skills. The next cohort will be 12 weeks instead of 10 weeks to allow more time to learn the needed skills. Curriculum is being redesigned to offer more high impact engagement and pre-work assigned to give students more foundational knowledge. Pre-work will start February 7th and the actual class will start February 28th with an enrollment goal of 20 students. Dr. Clunis mentioned two of the graduates will come back to co-teach the cohort.

Mr. Nair reported Full Stack Web Development will start with pre-work/foundations on February 7, 2022. The course is moving from 10 weeks to 12 weeks.

The previous course was offered in person and online. A majority of the students chose to attend online. Students were required to check in daily to report how they were doing in the course work. The

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course started with 12 students, 2 dropped, 1 stopped attending, 5 are in jobs, and 3 are interviewing, 1 is interviewing at the NSA. The certification allows for entry level jobs. Additionally, 2 of the students decided to obtain their Associates degree in CIS.

The status update meeting adjourned at 7:20 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:28 p.m. by Mr. Johnny Mize, Board of Regents. He welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

There were no public comments.

MINUTES APPROVED

Mr. Proffer moved, seconded by Ms. Jennings, to approve the minutes of the regular meeting of November 30, 2021. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS**Faculty****Graves, Camille – Instructor, Vocational Nursing**

Effective Date: August 16, 2021
Salary: \$44,829/year, 9 months, full-time
Qualifications: Associate's and Bachelor's degrees, currently pursuing Master's Degree
Experience: 19 years related experience
Bio: Ms. Graves received her Associate of Applied Science Nursing degree from New Mexico Junior College and her Bachelor of Science Nursing Degree from West Texas A&M University. She is currently pursuing her Master of Nursing Education at Texas Tech University with a projected graduation date of May 2023.
Replacement for: New Position

Harris, Mona – Instructor, Associate Degree Nursing

Effective Date: November 17, 2021
Salary: \$32,324.79/year, 9 months, full-time
Qualifications: Associate's, Bachelor's, and Master's degrees
Experience: 25 years of leadership with 12 years of nursing experience
Bio: Ms. Harris earned her Associate Degree in Nursing from Illinois Eastern Community College and her Bachelor's and Master's degrees in Nursing from Western Governors University.
Replacement for: Rachel Botkin

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Effective Date: November 17, 2021
Salary: \$30,071.48/year, 9 months, full-time
Qualifications: Associate's degree
Experience: 9 years related experience
Bio: Mr. Schrader earned his Associate of Applied Science Technology Degree from Amarillo College
Replacement for: Jeffrey Hale

Salayandia, Christin – Instructor, Automotive Technology

Effective Date: January 10, 2022
Salary: \$51,171/year, 9 months, full-time
Qualifications: ASE Certified in Automatic Transmissions
Experience: 12 years' experience
Bio: Mr. Salayandia received his ASE Certification in Automatic Transmissions. While doing so he worked at Scotties Transmission from 2010 – 2014, and at Warren Cat in Amarillo, Texas from 2014 – May of 2016. Additionally, Mr. Salayandia started Lone Star Trucking in 2016 and Lone Star Transmissions in 2018.
Replacement for: Bryan Cresap

Administrators – None**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached are page 6.

Ms. Carlisle moved, seconded by Mr. Barrett, to approve the Consent Agenda. The motion carried unanimously.

7. RECORDS MANAGEMENT ANNUAL REPORT

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules, and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

Mr. Sharp reported 604 boxes were presented to records management to be destroyed. After review, department administrators withdrew 91 boxes. The remaining 513 boxes were destroyed on November 21, 2021. The disposal of these documents was approved by the Records Management Committee per Amarillo College Policy.

No action was required for this agenda item.

8. TENURE RECOMMENDATIONS

The following faculty members have been recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2022.

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<u>NAME</u>	<u>RANK</u>	<u>DEPARTMENT</u>
Luci Creery	Assistant Professor	English & Cultural Studies
Stefanie Decker	Associate Professor	English & Cultural Studies
Bernardino Gonzales	Assistant Professor	Biological & Physical Sciences
Jodi Lindseth	Assistant Professor	Business Management
Jennifer Rabson	Assistant Professor	Biological & Physical Sciences

Dr. Clunis noted that five applications were received and all five were approved by her and the Rank and Tenure Committee.

Mr. Barrett moved, seconded by Mr. Woodburn, to approve the Tenure Recommendations. The motion carried unanimously.

9. SERVICE AGREEMENT WITH LABSTER, INC.

This item was placed on the agenda in order for the Board of Regents to consider approval of the agreement between Amarillo College and Labster, Inc. The contract is for \$75,000 to purchase software that allows physical and biological classes to offer virtual labs to the students in a gamification and storytelling approach to engage students in the material.

The service agreement will be funded by the HSI-STEM grant. A copy of the Agreement was provided in Board materials.

Ms. Fortunato moved, seconded by Mr. Woodburn, to approve the service agreement with Labster, Inc. The motion carried unanimously.

10. SERVICE AGREEMENT WITH ANATOMAGE, INC.

This item was placed on the agenda in order for the Board of Regents to consider approval of the agreement between Amarillo College and Anatomage Inc., in the amount of \$60,800 per table. The Anatomage Table is the most technologically advanced 3D anatomy visualization system for anatomy and physiology education and is being adopted by many of the world's leading medical schools and institutions. The Table allows students to interact with young and well-preserved digital cadavers instead of aged and degenerated bodies. The accurate details and rich content draw students' interest and attention leading to more effective educational outcomes. We are requesting two tables, one for Washington Street Campus and one for West Campus.

This service agreement will be funded by the HSI- STEM grant. A copy of the Agreement was provided in Board materials.

Mr. Woodburn motioned, seconded by Ms. Fortunato, to approve the service agreement with Anatomage, Inc. The motion carried unanimously.

11. T-MOBILE CONTRACT

This item was placed on the agenda in order for the Board of Regents to consider approval of the agreement between Amarillo College and T-Mobile, in the amount of \$160,000. The service would provide 400 cell phones with high speed internet access with hotspot, unlimited data, and low-cost phone cost for the most in need students in the ARC. Students must be actively enrolled at Amarillo College to be eligible for the phone service. The contract did not go out to bid since T-Mobile is preapproved state contractor.

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This contract will be funded by CARES funds. A copy of the Agreement will be provided in Board materials.

Ms. Jennings motioned, seconded by Ms. Carlisle, to approve the contract T-Mobile, Inc. The motion carried unanimously.

12. PURCHASE OF GALLUP ACCESS SUBSCRIPTION AND EDUCATION ADVISORY PACKAGE, Q12 EMPLOYEE ENGAGEMENT AND MANAGER DEVELOPMENT PLATFORM

Approval is requested to proceed with the purchase of year one of a two-year engagement with Gallup, Inc. in the amount of \$52,562.50 for the first year and the same for the second year. This approval will cover deployment of the Q12 employee engagement survey, pulse surveys and access to robust manager development and action planning tools through Gallup.

The employee engagement piece (Q12) allows employers to measure level of engagement of the employee. The Q12 survey is very precise in measuring the engagement of the employees. The full survey will run for all full-time and part-time employees in March 2022. The date from the survey will show areas of concern that will need additional training that will be provided by Jody Holland address the concerns.

The purchase will be paid through previously approved CARES funds for employee and leadership development. A copy of the contract has been provided to the Regents.

Ms. Carlisle motioned, seconded by Mr. Woodburn, to approve the subscription with Gallup.

13. INVESTMENT REPORT

The Board of Regents was presented the Quarterly Investment Report for the period November 1, 2021 through December 31, 2021. A copy of the report was provided to the Regents.

Mr. Sharp reported inflation is at a 40 year high as of today. The stock market is down 10%, experts are projecting it will go down to 20%. There is a rate increase that could take place in March. Amarillo College has \$54,236,000 in investment with an average return of .128%.

Mr. Proffer motioned, seconded by Ms. Jennings, to approve the approve the Quarterly Investment Report.

14. FINANCIAL REPORTS

The financial statements for November 30, 2021 and December 31, 2021 are attached at pages 89 through 105.

Ms. Crosley reported that the December assets increased by 10 million and non-current dropped by 10 million due to bond payments. On the income statement the increase in professional fees covers the expenses for architect fees and other bond expenses. The liability statement is comparable to previous years.

Ms. Carlisle motioned, seconded by Dr. Proffer, to approve the financial reports. The motion carried unanimously.

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This item is placed on the agenda in order for the Board to discuss its self-evaluation for the previous year pursuant to Board of Regents Internal Operating Procedures Section 2.13. The evaluation results were provided to the Regents.

The Board self-evaluation shows a strong level of trust between the Board and the President that hasn't always been there. Additionally, it shows that the Board works well even though they don't always agree and their highest priority is student success. Mr. Woodburn stated the evaluation shows that a few Board members would like to have information provided to them sooner and that Dr. Lowery-Hart is always willing to meet with any Board member if they requested. The evaluation is used as a way to improve the Board's effectiveness.

No action is required for this agenda item.

16. TAX ABATEMENT

The Board considered an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Amarillo Economic Development Corporation, a Texas nonprofit corporation. The Property is expected to be purchased by Mateenbar USA Inc., a Delaware corporation, or related entity.
- Applicant for Mateenbar USA Inc., a Delaware corporation.
- Enterprise / Reinvestment Zone: Reinvestment Zone No. 15, being 77.10 acres in Amarillo Economic Development Corporation's Centerport Business Park.
- Anticipated Improvements: Construction of an at least 400,000 square foot manufacturing and distribution facility (in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.
- Estimated Cost of the Improvements: Facility and Equipment: \$40,000,000.

Mr. Carter reported one of the ways to encourage economic development in the community is to entice companies to build in Amarillo. Project Strong or Mateenbar USA is looking to build a new facility in one of three cities. Mateenbar USA is reviewing the different incentive packages each city is offering before making their decision. Mateenbar USA is the world's leading glass fiber reinforced polymer rebar manufactures (GFRP). Creating rebar made of fiber glass instead of steel, reduces the risk of concrete cancer. Emmitt Smith Rice Properties is assisting Project Strong on sourcing the location for the new manufacturing facility. The scope of the project is the construction of a 700,000 – 800,000 square foot facility on 77 acres located at the Centerport Business Park. It's expected to bring \$125 - \$150 million in new capital expenditures and up to 155 new jobs that pay an average of \$60,000 per year. AEDC proposed that Amarillo College offers a ten-year 100% tax abatement on equipment and improvements to the location. The net benefit to the college over 20 years is a direct impact of \$3 million. In addition to 155 direct jobs its estimated to provide another 148 spin off jobs. The City of Amarillo and Potter County has approved this tax abatement. The ground water district will vote on the proposal this week. Additionally, TWC would provide skills development funds to help train new employees and the state would pay up to \$200 per student annually for training. Mateenbar USA is a Canadian base company that has been in business for 37 years.

Ms. Fortunato, on behalf of the Finance Committee, moved for approval of Amarillo College's participation in the tax abatement for Mateenbar USA Project on the same terms and to the same extent as the City of Amarillo, and to authorize the chair to execute the Participation Agreement. The motion carried unanimously.

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At 8:11 pm, Chairman Mize announced that there would be a closed session so that the Regents could deliberate matters concerning:

- a. Economic development negotiations pursuant to Section 551.087 of the Texas Government Code;
- b. Purchase of real property pursuant to Section 551.072 of the Texas Government Code, and
- c. Pending litigation in the accordance with Section 551.071 of the Texas Government Code

The closed session was concluded. No further action or vote was taken in the closed session. The open session convened at 9:20 pm with a quorum is still present and the Board returned to agenda item number 18.

18. PURCHASE OF PROPERTY AT 7161 I-40 West, FORMER ALBERTSON'S BUILDING IN AMARILLO, TEXAS

This item was on the agenda in order for the Board of Regents to consider the purchase of property at 7161 I-40 West, former Albertson's building, in Amarillo, Texas from Glen Parkey Family Limited Partnership, LP; Laroche Family Trust #1; and Bob & Yphon Laroche Trust #1996 (sellers). The proposed Commercial Contract-Improved Property is included in Board materials.

Ms. Fortunato stated this is a good purchase for future plans; there is a limited amount of commercial space available.

Ms. Fortunato on behalf of the Finance Committee, recommended approval of the Commercial Contract-Improved Property contract for the purchase of the former Albertson's building and moved to authorize Chris Sharp, Vice President of Business Affairs to close the transaction. The motion carried unanimously.

19. SETTLEMENT OF LITIGATION AGAINST AMARILLO COLLEGE BY DAVID TOMPKINS

This item was placed on the agenda so that the Board of Regents may consider approving a settlement agreement between David Tompkins, and Amarillo College in order to resolve two separate lawsuits filed by him.

Mr. Woodburn made the following motion: that the Board approve to resolve the litigation by former employee David Tompkins against Amarillo College by approving the settlement agreement reached between Mr. Tompkins and the college's insurance company. That settlement agreement provides for the payment to him in the amount of \$600,000 in exchange for a release of all claims against the college and the dismissal of both lawsuits he has filed. As part of this motion, I would ask that this board find that such a settlement serves a public purpose in that it eliminates continued litigation expenses, eliminates the uncertainty of litigation, and eliminates the continued time involvement of Amarillo College personnel on this matter. Noting that the proposed settlement agreement makes it clear that both parties deny any liability or wrongdoing in connection with David Tompkins' employment and that the settlement amount is to be wholly paid by insurance, I would further move that the college president be authorized to execute the settlement agreement, the motion was seconded by Ms. Fortunato. The motion carried unanimously.

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20. ADJOURNMENT

There being no further items for discussion Mr. Woodburn moved, seconded by Ms. Fortunato, to adjourn the meeting and the meeting adjourned at 9:27 pm.

Jay Barrett, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
January 25, 2022**

1. **Human Resources – transfer of funds to cover Employee Leadership Training.**

Increase Human Resources – Other Pool	\$ 15,000.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 15,000.00)

2. **Academic Success Departments – transfer of funds to cover expenses of printer costs.**

Increase Academic Success Math – Non-Appointed Personnel Pool	\$ 3,180.66
Increase Academic Success Science – Non-Appointed Personnel Pool	\$ 10,078.14
Increase Academic Success Center – Non-Appointed Personnel Pool	\$ 1,042.14
Decrease General Contingency – Contingency Pool	(\$ 14,300.94)

3. **Fire Academy – transfer of funds to cover expenses of First Responders equipment and classes.**

Increase Fire Protection Technology – Capital Equipment Pool	\$150,000.00
Decrease General Contingency – Contingency Pool	(\$150,000.00)

4. **Contingency – transfer of funds to cover expenses of analysis and planning services for AC Retirement Plans.**

Increase Human Resources – Other Pool	\$ 10,588.50
Decrease General Contingency – Contingency Pool	(\$ 10,588.50)

5. **Contingency – transfer of funds to cover expenses of analysis and planning services for AC Retirement Plans.**

Increase Human Resources – Other Pool	\$ 10,264.50
Decrease General Contingency – Contingency Pool	(\$ 10,264.50)

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November 30, 2021 FINANCIALS

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2022 THROUGH NOVEMBER 2021				
	Nov-20	Sep-21	Oct-21	Nov-21
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	\$ 9,782,425	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628
Short-Term Investments	\$ 14,205,756	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183
Receivables	\$ 36,040,297	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431
Inventory	\$ 1,489,491	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475
Prepaid Expenses and Other Assets	\$ 91,506	\$ 443,465	\$ 48,742	\$ 47,686
Total Current Assets	\$ 61,609,475	\$ 38,068,487	\$ 68,268,676	\$ 69,325,404
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	\$ 34,648,158	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001
Restricted Investments	\$ 12,740,437	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768
Endowments	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 119,010,122	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997
Total Non Current Assets	\$ 167,398,717	\$ 165,611,912	\$ 162,228,053	\$ 160,854,640
TOTAL ASSETS	\$ 229,008,192	\$ 203,680,400	\$ 230,496,728	\$ 230,180,044
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	\$ 17,827,916	\$ 17,827,916
	\$ 245,515,582	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2				
FISCAL YEAR 2022 THROUGH NOVEMBER 2021				
	Nov-20	Sep-21	Oct-21	Nov-21
LIABILITIES AND NET POSITION				
CURRENT LIABILITIES				
Payables	\$ 1,530,994	\$ 732,054	\$ 1,959,448	\$ 1,998,937
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,096,367	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210
Unearned Revenues	\$ 19,220,156	\$ 895,500	\$ 12,114,465	\$ 19,923,172
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ 402,129	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 105,303	\$ 113,122	\$ 99,214	\$ 89,293
Retainage Payable	\$ 5,116	\$ 194,505	\$ 379,493	\$ 390,150
Total Current Liabilities	\$ 33,648,900	\$ 14,295,209	\$ 27,088,138	\$ 34,852,793
NON CURRENT LIABILITIES				
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 162,312	\$ 175,166	\$ 176,166	\$ 178,114
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 13,460,451	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
Total Non Current Liabilities	\$ 161,654,247	\$ 150,061,754	\$ 155,516,833	\$ 154,973,373
TOTAL LIABILITIES	\$ 195,303,147	\$ 164,356,963	\$ 182,604,972	\$ 189,826,167
Deferred Inflows				
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904
NET POSITION				
Capital Assets				
Net Investment in Capital Assets	\$ 70,618,980	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218
Restricted				
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (616,183)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)
Expendable: Debt Service	\$ 4,892,007	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128
Other, Primary Donor Restrictions	\$ 7,493,427	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162
Unrestricted				
Unrestricted	\$ (65,280,480)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)
TOTAL NET POSITION	\$ 19,607,751	\$ 29,616,975	\$ 28,540,744	\$ 30,926,889

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						
FISCAL YEAR 2022 THROUGH NOVEMBER 2021						
	Fiscal 2021 YTD Nov-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Fiscal 2022 YTD
OPERATING REVENUES						
Tuition and Fees	\$ 12,808,797	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 13,509,257
Federal Grants and Contracts	\$ 2,350,084	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 3,499,496
State Grants and Contracts	\$ 1,094,799	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 817,092
Local Grants and Contracts	\$ 445,513	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 518,154
Nongovernmental grants and contracts	\$ 797,650	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 2,136,305
Sales and Services of Educational Activities	\$ 33,676	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 25,203
Auxiliary Enterprises (net of discounts)	\$ 1,190,140	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 1,201,742
Other Operating Revenues	\$ 358,645	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 440,175
Total Operating Revenues	\$ 19,079,305	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 6,054,449	\$ 22,147,424
NON OPERATING REVENUES						
State Appropriations	\$ 3,711,852	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 3,445,665
Taxes for maintenance and operations	\$ 5,017,860	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 5,854,699
Taxes for general obligation bonds	\$ 1,910,592	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 1,644,097
Federal revenue, non-operating	\$ 781,351	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 63,324
Gifts	\$ 296,405	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 63,623
Investment Income	\$ 300,090	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ (31,011)
Interest on Capital Debt	\$ (61,000)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 14,928	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ 7,945
Total Non Operating Revenues	\$ 11,972,078	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 2,989,528	\$ 11,030,709
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 31,051,383	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 9,043,976	\$ 33,178,134

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2						
FISCAL YEAR 2022 THROUGH NOVEMBER 2021						
	Fiscal 2021 YTD Nov-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Fiscal 2022 YTD
OPERATING EXPENSES						
Cost of Sales	\$ 185,354	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 252,772
Salary, Wages & Benefits						
Administrators	\$ 1,444,255	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 1,494,957
Classified	\$ 3,785,093	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 3,742,978
Faculty	\$ 4,434,709	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 4,474,446
Student Salary	\$ 162,379	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 142,391
Temporary (Contract) Labor	\$ 86,415	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 155,872
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 3,063,798	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 3,021,915
Dept Operating Expenses						
Professional Fees	\$ 1,531,593	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 7,098,679
Supplies	\$ 584,069	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 564,691
Travel	\$ 37,737	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 127,593
Property Insurance	\$ 806,933	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ 864,394
Liability Insurance	\$ 84,003	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ 102,117
Maintenance & Repairs	\$ 1,669,673	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 1,815,684
Utilities	\$ 322,226	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 353,064
Scholarships & Fin Aid	\$ 3,313,230	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 3,425,786
Advertising	\$ 89,421	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 117,102
Lease/Rentals	\$ 63,769	\$ 283,473	\$ 11,258	\$ 12,510	\$ 43,184	\$ 66,952
Interest Expense	\$ 4,197	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 4,197
Depreciation	\$ 1,326,926	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 1,334,649
Memberships	\$ 112,221	\$ 198,438	\$ 58,207	\$ 23,900	\$ 14,906	\$ 97,013
Property Taxes	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -
Institutional Support	\$ 86,050	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 259,960
Other Miscellaneous Disbursements	\$ 272,376	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 432,326
Capital Expenses - Less than \$1000						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 2,499	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ 1,094
Classroom Equipment	\$ 9,309	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 26,918
Computer Related	\$ 44,879	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 85,549
Maintenance & Grounds	\$ 2,893	\$ 17,689	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 1,308	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ 1,510
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources	\$ -					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (53,873)	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ (135,000)
TOTAL EXPENSE	\$ 23,473,442	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 29,929,609
CHANGE IN NET POSITION	\$ 7,577,941	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ 3,248,525

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3						
FISCAL YEAR 2022 THROUGH NOVEMBER 2021						
	Fiscal 2021 YTD Nov-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ 208,740
Buildings	\$ 400,000	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ 13,024
Classroom Equipment	\$ 248,712	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 106,155
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,942
Library Books	\$ 3,987	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ 321
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ 7,666
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 21,156	\$ 243,033	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ 0
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 740,352	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 353,848

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of November 30, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		40,000.00	-	-		40,000.00	-	40,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022 - page 2												
as of November 30, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	-		331,000.00	-	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	1,488.10	-	Ongoing	38,511.90	1,488.10	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	8,164.52	-	Ongoing	51,835.48	8,164.52	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	9,894.72	-	Ongoing	40,105.28	9,894.72	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,611.44	-	Ongoing	17,388.56	2,611.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	-	16,407.90	Ongoing	33,592.10	16,407.90	50,000.00	-	-	-	-
		415,000.00	22,158.78	16,407.90		376,433.32	38,566.68	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	22,158.78	31,582.90		884,730.44	53,741.68	631,102.12	307,370.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of November 30, 2021							
			FY 2022				FY 2021
		Potter County	Randall County	Branch Campuses	Total		Total
Net Taxable Values		\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446
Tax Rate		\$0.21129	\$0.21129				\$0.22790
Assessment:							
Bond Sinking Fund - \$.04630		\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267
Maintenance and Operation - \$.16499		\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478
Branch Campus Maintenance Tax				\$2,060,345	\$2,060,345		\$1,939,767
Total Assessment		<u>\$13,897,472</u>	<u>\$15,970,162</u>	<u>\$2,060,345</u>	<u>\$31,927,979</u>		<u>\$33,892,512</u>
Deposits of Current Taxes		208,115.58	\$734,068	\$97,925	\$1,040,108		\$33,623,363
Current Collection Rate		1.50%	4.60%	4.75%	3.26%		99.21%
Deposits of Delinquent Taxes		\$87,430	\$30,059	\$6,210	\$123,699		\$482,120
Penalties & Interest		\$25,363	\$10,060	\$2,424	\$37,847		\$297,325
						collection rate	collection rate
		Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350
		Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310
		Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001
		Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009
		Total Budget			\$33,988,032	106.45%	\$32,683,670
		Total Collected - Current + Delinquent + Penalty/Interest			\$1,201,654	-	\$34,402,808
		Over (Under) Budget			(\$32,786,377)		\$1,719,138

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

Amarillo College				
Reserve Analysis FY 2022				
As Of 11/30/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,475	(108,302)	248,173	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,475	(108,302)	248,173	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated	564,227	481,424	1,045,652	Moore County revenues over expenses
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated	2,407,914	305,945	2,713,858	Hereford Campus revenues over expenses
Sim Central	99,773	(45,920)	53,853	Sim Central revenues over expenses
Innovation Outpost	996,786	(585,028)	411,758	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Rolling Equipment
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
SGA	420,961	(33,927)	387,034	Student government revenues over expenses
Subtotal	12,548,420	122,494	12,670,914	
Unrestricted Reserve				
CARES Act	9,924,024	(905,515)	9,018,510	Cares Act
Undesignated Local Maintenance	2,388,380	5,145,515	7,533,894	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,304	199,145	2,541,449	Auxiliary revenues over expenses
Subtotal	14,654,708	4,439,146	19,093,853	
Total	27,559,603	4,453,337	32,012,940	
Fiscal Year 2021	20,480,699	7,078,904	27,559,603	-
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Total Amount to Hereford		2,056,068.65		
Yr		Yearly Amount		
1	Repayment FY 15 (Yearly entry)	(102,803.43)		
2	Repayment FY 16 (Yearly entry)	(102,803.43)		
3	Repayment FY 17 (Monthly entry)	(102,803.52)		
4	Repayment FY 18 (Monthly entry)	(102,803.51)		
5	Repayment FY 19 (Monthly entry)	(102,803.40)		10-30-00-151000-542000
5	Proceeds from Land Sale FY19	(149,117.79)		
6	Repayment FY 20 (Monthly entry)	(102,803.40)		Booked 102,803.40
7	Repayment FY 21 (Monthly entry)	(102,803.40)		
8	Repayment FY 22 (Monthly entry)	(25,700.85)		
	Balance Remaining	1,161,625.92		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

DECEMBER 31, 2021 FINANCIALS

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2022 THROUGH DECEMBER 2021					
	Dec-20	Sep-21	Oct-21	Nov-21	Dec-21
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 17,055,510	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027
Short-Term Investments	\$ 14,205,756	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183
Receivables	\$ 23,523,540	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507
Inventory	\$ 1,991,255	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945
Prepaid Expenses and Other Assets	\$ 96,049	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277
Total Current Assets	\$ 56,872,110	\$ 38,068,487	\$ 68,268,676	\$ 69,325,404	\$ 64,580,938
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 38,116,880	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116
Restricted Investments	\$ 11,536,378	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 118,612,478	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396
Total Non Current Assets	\$ 170,765,736	\$ 165,611,912	\$ 162,228,053	\$ 160,854,640	\$ 159,524,408
TOTAL ASSETS	\$ 227,637,846	\$ 203,680,400	\$ 230,496,728	\$ 230,180,044	\$ 224,105,347
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916
	\$ 244,145,235	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960	\$ 241,933,263

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2					
FISCAL YEAR 2022 THROUGH DECEMBER 2021					
	Dec-20	Sep-21	Oct-21	Nov-21	Dec-21
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	\$ 1,632,154	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,219,678	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792
Unearned Revenues	\$ 17,128,056	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ 402,129	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 95,468	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371
Retainage Payable	\$ 5,116	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249
Total Current Liabilities	\$ 31,771,436	\$ 14,295,209	\$ 27,088,138	\$ 34,852,793	\$ 32,376,449
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 160,037	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 12,725,432	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
Total Non Current Liabilities	\$ 160,916,952	\$ 150,061,754	\$ 155,516,833	\$ 154,973,373	\$ 154,429,315
TOTAL LIABILITIES	\$ 192,688,388	\$ 164,356,963	\$ 182,604,972	\$ 189,826,167	\$ 186,805,764
Deferred Inflows					
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904
NET POSITION					
Capital Assets					
Net Investment in Capital Assets	\$ 70,221,186	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023
Restricted					
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (997,997)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)
Expendable: Debt Service	\$ 5,628,231	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500
Other, Primary Donor Restrictions	\$ 8,148,747	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210
Unrestricted					
Unrestricted	\$ (64,648,004)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)
TOTAL NET POSITION	\$ 20,852,163	\$ 29,616,975	\$ 28,540,744	\$ 30,926,889	\$ 27,872,595

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2022 THROUGH DECEMBER 2021							
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022
	Dec-20	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Fiscal 2022 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 15,336,373	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 15,976,714
Federal Grants and Contracts	\$ 2,913,819	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,512,004
State Grants and Contracts	\$ 1,207,657	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 1,157,025
Local Grants and Contracts	\$ 609,892	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 689,809
Nongovernmental grants and contracts	\$ 842,525	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 2,774,846
Sales and Services of Educational Activities	\$ 42,145	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 33,481
Auxiliary Enterprises (net of discounts)	\$ 1,491,536	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,516,186
Other Operating Revenues	\$ 703,179	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 539,271
Total Operating Revenues	\$ 23,147,126	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 6,054,449	\$ 4,051,911	\$ 26,199,335
NON OPERATING REVENUES							
State Appropriations	\$ 4,949,136	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 4,594,220
Taxes for maintenance and operations	\$ 6,961,063	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 7,812,459
Taxes for general obligation bonds	\$ 2,646,487	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 2,192,358
Federal revenue, non-operating	\$ 618,386	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 88,736
Gifts	\$ 304,786	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 75,210
Investment Income	\$ 489,103	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ 153,370
Interest on Capital Debt	\$ (61,000)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 5,253	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ 7,351
Total Non Operating Revenues	\$ 15,913,214	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 2,989,528	\$ 3,875,362	\$ 14,906,071
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 39,060,340	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 9,043,976	\$ 7,927,273	\$ 41,105,407

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2								
FISCAL YEAR 2022 THROUGH DECEMBER 2021								
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022
	Dec-20	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Fiscal 2022 YTD	
OPERATING EXPENSES								
Cost of Sales	\$ 230,379	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 272,601	
Salary, Wages & Benefits								
Administrators	\$ 1,934,869	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 1,988,871	
Classified	\$ 5,447,973	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 5,441,991	
Faculty	\$ 5,938,819	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,538,824	\$ 6,013,270	
Student Salary	\$ 233,909	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 212,045	
Temporary (Contract) Labor	\$ 105,110	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 177,936	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 4,082,532	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 4,010,131	
Dept Operating Expenses								
Professional Fees	\$ 2,074,523	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 11,893,526	
Supplies	\$ 740,045	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 794,463	
Travel	\$ 53,372	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 180,968	
Property Insurance	\$ 807,544	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ 864,394	
Liability Insurance	\$ 84,003	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ 102,117	
Maintenance & Repairs	\$ 1,730,577	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 2,009,100	
Utilities	\$ 412,675	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 454,082	
Scholarships & Fin Aid	\$ 3,537,255	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 3,603,495	
Advertising	\$ 114,686	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 136,320	
Lease/Rentals	\$ 88,893	\$ 283,473	\$ 11,258	\$ 12,510	\$ 43,184	\$ 18,257	\$ 85,209	
Interest Expense	\$ 5,596	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 5,596	
Depreciation	\$ 1,768,849	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 1,778,990	
Memberships	\$ 116,710	\$ 198,438	\$ 58,207	\$ 23,900	\$ 14,906	\$ 6,908	\$ 103,921	
Property Taxes	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ -	
Institutional Support	\$ 118,847	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 285,448	
Other Miscellaneous Disbursements	\$ 358,654	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 481,593	
Capital Expenses - Less than \$1000								
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 2,499	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ 1,094	
Classroom Equipment	\$ 13,831	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 57,375	
Computer Related	\$ 70,534	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 91,332	
Maintenance & Grounds	\$ 12,482	\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Equipment & Furnishing	\$ 1,308	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ 1,510	
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 160,157	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ (135,000)	
TOTAL EXPENSE	\$ 30,246,632	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 10,982,767	\$ 40,912,376	
CHANGE IN NET POSITION	\$ 8,813,708	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ (3,055,494)	\$ 193,030	

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3									
FISCAL YEAR 2022 THROUGH DECEMBER 2021									
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022
	Dec-20	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21			Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -			\$ 208,740
Buildings	\$ 400,000	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -			\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ -			\$ 13,024
Classroom Equipment	\$ 292,472	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500			\$ 120,655
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240			\$ 35,182
Library Books	\$ 5,386	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -			\$ 321
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -			\$ 7,666
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -			\$ -
Television Station Equipment	\$ 21,156	\$ 243,033	\$ -	\$ -	\$ -	\$ -			\$ -
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)			\$ -
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -			\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 785,511	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 31,740			\$ 385,588

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of December 31, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		40,000.00	-	-		40,000.00	-	40,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 25, 2022.

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2022												
as of December 31, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	-		331,000.00	-	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	1,488.10	-	Ongoing	38,511.90	1,488.10	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	-	18,860.00	Ongoing	31,140.00	18,860.00	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	15,626.55	-	Ongoing	44,373.45	15,626.55	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	9,894.72	-	Ongoing	40,105.28	9,894.72	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,926.44	-	Ongoing	17,073.56	2,926.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	1,405.00	16,407.90	Ongoing	32,187.10	17,812.90	50,000.00	-	-	-	-
		415,000.00	31,340.81	35,267.90		348,391.29	66,608.71	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	31,340.81	50,442.90		856,688.41	81,783.71	631,102.12	307,370.00	-	-	-

AMARILLO COLLEGE
Preliminary Tax Schedule
as of December 31, 2021

		FY 2022				FY 2021	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate	\$0.21129	\$0.21129				\$0.22790	
Assessment:							
Bond Sinking Fund - \$.04630	\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$.16499	\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax			\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment	\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes	4,343,766.20	\$8,260,880	\$186,246	\$12,790,892		\$33,623,363	
Current Collection Rate	31.26%	51.73%	9.04%	40.06%		99.21%	
Deposits of Delinquent Taxes	\$105,987	\$39,411	\$8,908	\$154,307		\$482,120	
Penalties & Interest	\$36,678	\$13,461	\$3,156	\$53,295		\$297,325	
					collection rate		collection rate
	Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
	Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
	Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
	Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
	Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
	Total Collected - Current + Delinquent + Penalty/Interest			\$12,998,493	-	\$34,402,808	
	Over (Under) Budget			(\$20,989,538)		\$1,719,138	