

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of November 30, 2021**

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
November 30, 2021**

REGENTS PRESENT: Mr. Johnny Mize (via Zoom), Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Jay Barrett, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Ms. Sally Jennings; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

REGENTS ABSENT: None

CAMPUS REPRESENTATIVES PRESENT: Ms. Ronda Crow, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

MS. Janie Arnold – Auditor

Mr. Kyle Arrant – Director of Station Operations, KACV

Ms. Tina Babb – Director of Institutional Research

Ms. Peyton Bivins – Foundation, Major Gifts

Ms. Joy Brenneman – Executive Asst, President's Office, Asst Sec., Board of Regents

Ms. Amber Brookshire – Director of Student Life

Mr. Robert Dillon – Biology Instructor

Mr. Ryan Evans - Student

Ms. Myrt Feagley – Community Member

Ms. Laura Geiger – Administrative Clerk, President's Office

Ms. Jill Gibson – Department Chair, Mass Communication

Ms. Toni Gray – Executive Director, Workforce Development

Ms. Judy Jackman – AC Retiree

Corporal Derek Judd – Amarillo Police Department

Mr. Austin McCurry – Community Member

Mr. Todd McLees – Innovation Outpost Partner

Ms. Catrina Owens – Auditor

Mr. Jose Pedroza – Student

Ms. Lori Petty – Director of Center for Teaching & Learning

Ms. Martha Sells – Community Member

Ms. Toni Van Dyke – Executive Assistant, Academic Affairs Office

Mr. Joe Wyatt – Communication Content Producer

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021**STATUS UPDATE**

The Status Update was called to order at 5:53 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.

PRAYER

Ms. Skinner introduced Ryan Evans who gave a prayer before the meeting. Mr. Evans is 18 years old and was raised in Amarillo. He is currently a freshman in the Music program and wants to be a music minister. He plays the upright bass, drums, and organ at Temple Baptist Church and is in the AC orchestra.

SGA REPORT

Jose Pedroza, Vice President of the Student Government Association, reported on recent student activities. Over the last couple of months, the SGA offered a virtual scavenger hunt for welcome week. They also hosted a virtual escape room, Halloween trivia, fall bingo, a snowball fight, Native American Heritage month, and a drive-in movie night. The SGA also collaborated with the intramural department to offer Zombies vs. Humans. Mr. Pedroza report a low attendance for the virtual events. The SGA also hosted an in-person pumpkin patch family night and giveaway day with a high turnout, with a mix of non-traditional and traditional students attending both events.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee** – report by Mize, Carlisle, Barrett

No Report.

AC Foundation – report by Barrett, Jennings, Mize

Ms. Jennings reported that usual business and the financial report were covered at the last meeting. Foundation funds have shown tremendous growth due to market performance. Two good community fundraising events raised money for athletics and the Board was given a tour of AmTech.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato noted that the annual gala will be January 29, 2022 and will kick off the 50th anniversary year and feature AC's collection.

Panhandle PBS – report by Betancourt, Thomas

Mr. Betancourt stated that the Lone Star Emmy Chapter of the National Academy of Television Arts & Sciences has recognized Panhandle PBS with regional Emmy awards for their work on the station's series, "Living While Black" which examines the current and historical experience of black people in Amarillo. Series director Hilary Hulse, producer Karen Welch, Nolyn Hill, and Brian Frank each won an Emmy in the best documentary topical category. An encore marathon of the telecast series will be broadcast on Sunday, December 12, at 1:30 pm. Panhandle PBS is collaborating with Amarillo Symphony, WTAMU, and the Amarillo Opera to air their holiday concerts

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn stated that the meeting was cancelled but another has been scheduled for this upcoming Thursday.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Sharp

No Report.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle, Crow

No report.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn
Ms. Carlisle reported the committee has reviewed Sections C, D, & E which cover business, personnel, and instruction. The committee is waiting on Mr. Sharp to review several questions on section C. Sections D and E are ready to be sent to TASB for final approval. The committee will finish section C and start section F which covers students. Mr. White suggested a special board meeting in the spring to have a representative from TABS answer questions for the board. Once approved, the policies and procedures manual will be posted online in a searchable format.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Fortunato-Chair, Proffer, Mize

Ms. Fortunato will present the Semkhor contract for approval during regular meeting.

Legislative Affairs Committee – report by Barrett-Chair, Carlisle, Jennings

Mr. Barrett stated that there had been no meetings recently but that the Board should be ready for an active off-season based on the results of the last session which were very disappointing for community colleges. Mrs. Carlisle noted that the legislators recent decisions are an indication that they don't view community colleges as important and emphasized the increased need to stay on their radar and connect with the right people.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Mr. Barrett reported that the CCATT Director, Manny Gonzales, recently took a job at Western Governors University. The director position has been elevated to senior director and the job has been posted with hopes of filling the position by end of January. All interviews will be in-person for this position. Additionally, Mr. Barrett plans on requesting an associate director position be added as well. The annual board meeting will be held June 16-18, 2022 at the Hyatt in Houston, Texas.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn

No report.

SACS UPDATE

Mrs. Babb reported on the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) upcoming reaffirmation. The compliance certification report is due on March 1, 2022, and will address all 72 standards, including principles of integrity and comprehensive standards in federal and core requirements. The compliance report is reviewed by an off-site and on-site committee formed by AC's peers. The on-site review will occur in September of 2022 and will consist of 10 to 12 SACSCOC representatives. The reaffirmation decision will come in June 2023. Additionally, Dr. Wilson with Del Mar College is the external reader for the reaffirmation report. A few items new to the report are the board's annual self-evaluation and the new athletics program. The SACSCOC committee will meet with several board members regarding Section 4, Governing Board, and its responsibilities. In the summer, Mrs. Babb will reach out to the board to prepare them for the upcoming September 20-22, 2022 visit. Mrs. Babb provided the Board with the SACSCOC timeline.

ACADEMIC AFFAIRS UPDATE

Dr. Clunis introduced Mr. Todd McLees with whom the college entered into an agreement in April 2021 for consultation on Career Accelerator programs and the Innovation Outpost. She noted that he recently contributed to an article in the Harvard Business Review which featured Amarillo College. Mr. McLees provided an update on the Career Accelerator programs. The program started with 15 students, and 14 students are left. The students' age and education in the program are diverse, ranging from students in their 20's to students in their 50's. Every student in the program intends to continue their education after completing the program. Mr. McLees expressed the importance of offering programs such as Career Accelerators and Earn and Learn to upskill or reskill people in 10-12 weeks. Data shows that almost 90% of people who take online courses outside of a place of higher

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

education will not complete.

Additionally, employers have a hard time assigning value to online credentialing. Employers add about 40% more value to a credential earned through an institution. The Career Accelerators program is augmenting digital scale learning with human skills, mentoring, and community building. The next cohort of Career Accelerators will take place in the Spring of 2022, and the subjects offered will include Cloud Infrastructure Skills, Cyber Security, and Data Analytics. The courses have digital lectures, virtual lectures, social learning, virtual instructors, and one mentor to every two students. Next week the current cohort of students will do mock interviews with hiring managers from Facebook, Apple, Amazon, Netflix, Google, and Twitter. Mr. McLees presented data on the top 11 skills demanded in the workplace, four of which are technical skills and seven are cognitive.

Dr. Clunis announced that the 2020 Current Magazine won the Pulitzer prize for student journalism and the STEM research center students competed in a poster session with their gene expression research. Several companies have asked to pay Amarillo College for use of the STEM Research Center. Dr. Clunis will provide Dr. Lowery-Hart with a summary of additional awards to share with the Board.

NO EXCUSES

Mr. Witherspoon shared that Amarillo College has contracted with the Texas Workforce Commission. The contract will allow the college to obtain AC graduates' wage records for the last 10 years and to receive an updated report yearly. The data will be incorporated into program reviews to reflect how the students are doing after graduation. Analysis of the data shows that male graduates continuously make more money than females graduates, even in female dominant fields. Every program that has both female and male graduates reflects that males make more except in the areas of real estate and educational services. Mr. Witherspoon will continue to disaggregate and analyze the data to look at all demographics.

The status update meeting adjourned at 7:16 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:25 p.m. by Mr. Johnny Mize, Board of Regents. He welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

There were no public comments.

MINUTES APPROVED

Mrs. Carlisle moved, seconded by Dr. Woodburn, to approve the minutes of the regular meeting of October 26, 2021. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS**Faculty**

Leuthen, Robert – Instructor, Automotive Technology

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

Effective Date: October 25, 2021
 Salary: \$33,312/year, 9 months, full-time
 Qualifications: Associate's Degree
 Experience: 25 years related experience
 Bio: Mr. Leuthen received his Associate's Degree in Automotive Technology from Red Rocks Community College in Lakewood, Colorado. He also has an ASE Certification, Texas Department of Public Safety Vehicle Inspection License, EPA Sec. 609 Certification for air conditioning, and a Texas Dealership Certification.
 Replacement for: Scott Bratcher

Smith, Tyler – Faculty Program Coordinator, Law Enforcement Program

Effective Date: August 17, 2020
 Salary: \$70,849.48/year, 12 months, full-time
 Qualifications: Bachelor's Degree
 Experience: 14 years related experience
 Bio: Mr. Smith attended the Panhandle Regional 99th Police Officer Academy at Amarillo College. He received his Bachelors of Applied Science in Emergency Management from WTAMU. He has earned multiple certifications through continuing education with the Federal Bureau of Investigation, Amarillo Police Department, Canyon Fire Department, Texas State University, St. Petersburg College, Texas Tactical Police Officers Association, and Taser International Incorporated.
 Replacement for: Jerome A. Godfrey

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 63.

Dr. Woodburn moved, seconded by Dr. Proffer, to approve the Consent Agenda. The motion carried unanimously.

EMPLOYEE COMPENSATION

This item was placed on the agenda in order for the Board of Regents to consider a proposal for an across the board 3% salary increase for full-time and part-time Amarillo College employees. In addition to the salary increase, a proposal was presented for a 1% merit pool to be distributed to Amarillo College employees who perform their jobs above and beyond expectations.

Ms. Jones reflected on the benefits employee received over the past few years. The benefits were:

- March 2020: Merit Payment
- March 31 – May 22, 2020: COVID Leave Pay
- January 2021: One-Time 4% Merit Payment
- September 1, 2021: Flexible Work Policy
- 2020-2021: Unannounced Half Days with Pay
- Market adjustments for several hundred employees
- January 2022: Sick/Vacation Leave Buyback
- September 2022: Sick/Vacation Leave Buyback

Ms. Jones proposed a 3% across the board raise for full-time and part-time employees and a 1% merit

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

pool divided among each cabinet member to distribute to their top performers for a one-time payment. The college pay is about 94% to 96% aligned with the current market rate. Human Resources researches market data for positions that have industry comparable position. Ms. Jones stated that if the college is unable to pay market rate, Human Resources appeals to candidates by speaking to our culture of caring and benefits, including holiday pay and generous vacation and sick leave accrual. The 3% raise will cost \$1.2M and the 1% one-time stipend will cost roughly \$300,000.

Ms. Fortunato, on behalf of the finance committee, moved to approve the employee compensation in the form of a 3% salary increase for full-time and part-time employees and the formation of a 1% merit pool. No second was required and the motion carried unanimously.

INDEPENDENT AUDIT REPORT FOR 2020-2021

Katrina Owens, Senior Manager, and Janie Arnold, Director, from CMMS CPA's & Advisors PLLC, presented the regular audit report for the fiscal year ending August 31, 2021. Copies of the audit had been provided in Board materials.

Ms. Owens noted that these are draft financials pending Board approval. Page 3 is the auditors' report, page 8 provides financial highlights for the year. The report reflects a \$225M increase and \$12M increase in net position mostly due to the influx of CARES monies and release of some restricted funds to unrestricted accounts.

Financial statements for the AC Foundation show an increase in revenue of \$20M with expenses flat and a change in net position of \$20.2M. Federal grants and contracts have increased.

Ms. Owens briefly reviewed cash flow statements, footnotes, and investments which have increased due to market growth. Amarillo College refunded two bonds during the year reducing the college's debt service by a total of \$935,000.

Opinion letters regarding internal controls and compliance stated there were no matters to report and no findings. Findings from the 2020 audit had been corrected. A letter will be filed with the state auditor's office reporting no findings of non-compliance.

Dr. Proffer moved, seconded by Mr. Betancourt, to approve the Independent Audit Report for 2020-2021. The motion carried unanimously.

PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS

Attached at page 64 is the recommended list of advisory council member appointments.

Mr. Ball requested Board approval of three new appointees to the PBS advisory council: Malisa Litchfield; Patrick Miller; and, Shannon Peoples. Each will serve a three-year term ending December 31, 2024. Additionally, Regents John Betancourt and Peggy Thomas were appointed to serve as ex-officio members. Regents are appointed annually. Dr. Lowery-Hart also serves as an ex-officio member of this Board

Mrs. Carlisle moved, seconded by Ms. Jennings, to approve Panhandle PBS Advisory Council Member Appointments. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021**VOTES FOR THE POTTER-RANDALL APPRAISAL DISTRICT BOARD OF DIRECTORS DETERMINED**

The Potter-Randall Appraisal District had begun the process of electing individuals to their 2022-2023 Board of Directors. Amarillo College District, as a taxing district with voting entitlements, may vote by resolution for one to five candidates to represent Randall County and one to five candidates to represent Potter County for the Potter-Randall Appraisal District Board of Directors.

The Amarillo College Board of Regents members were provided packets that consisted of a letter explaining the voting process, a ballot for Potter County and a ballot for Randall County, and resolutions for each county to report the votes from the Amarillo Junior College District. Amarillo Junior College District was entitled to cast 385 votes for one or up to five candidates from the Potter County board nominees and 370 votes for one or up to five candidates for the Randall County board nominees.

Mr. Sharp noted that the Board had previously considered nominations for this PRAD Board of Directors. Now, the Board may select up to five nominees and divide the votes between them. After discussion, the Board cast the votes for Randall and Potter Counties as noted in the motions below.

The Resolutions are attached at pages 65 and 66.

Dr. Proffer moved, seconded by Ms. Jennings, that a cumulative number of votes, not to exceed 385 votes in total, be divided evenly and cast for five nominees listed on the ballot for the Potter County Appraisal District Board of Directors. The five nominees will receive 77 votes each and are: John Coffee; Kay Ledbetter; Zachary Plummer; Cindy Spanel, and Mitzi Wade.

Dr. Proffer further moved, seconded by Mrs. Carlisle, that a cumulative number of votes, not to exceed 370 votes in total, be divided evenly and cast for two of the six nominees listed on the ballot for the Randall County Appraisal District Board of Directors. The two nominees will receive 185 votes each and are: Misty Clements and Joe Shehan.

SETTLEMENT OF THREATENED LITIGATION AGAINST AMARILLO COLLEGE BY FORMER STUDENT JESSICA LOPEZ APPROVED

This item was placed on the agenda so that the Board of Regents might consider approving a settlement agreement between former student Jessica Lopez and Amarillo College in order to resolve threatened litigation.

Mr. White reviewed this case by a nursing student who threatened to sue because of perceived ADA violations. She claimed that she was not provided Power Point presentations for a class causing her to fail. While the claims were defensible, the college's insurance company offered a settlement of \$2,500 and the student accepted. The settlement includes the standard releases and AC admits no liability.

Mrs. Fortunato moved, seconded by Dr. Woodburn, to approve that this Board resolve the threatened litigation by former student Jessica Lopez against Amarillo College by approving the settlement agreement reached between her and the college. That settlement agreement provides for the payment of \$2,500 to Jessica Lopez in exchange for a release of all potential claims against the college. As part of this motion, Ms. Fortunato asked that this Board find that such a settlement serves a public purpose in that the amount of the settlement is far less than the projected cost of litigation. Noting that the proposed settlement agreement makes it clear that both parties deny any liability or wrongdoing in connection with Jessica Lopez's complaint and that the settlement amount is to be paid by insurance. Ms. Fortunato further moved that the college president be authorized to execute the settlement agreement. The motion carried

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

unanimously.

DAVID SHAPIRO PRESENTATION AND PROFIT-SHARING AGREEMENT WITH SEMKHOR NETWORKS, INC. APPROVED

This item was placed on the agenda in order for the Board of Regents to consider entering into a profit-sharing agreement with Semkhor Networks, Inc. for the purpose of establishing visual effects programs for the motion pictures and gaming industries. A proposed contract was provided to the Regents in advance of the meeting.

Mr. Mize introduced the VFX project and the college's need to develop new sources of revenue. The contract will allow the college to offer a global program with the potential to enroll up to 200 online students a year bringing in over \$2,600,000 in profit and creating a new revenue stream for the college. If entered into, Semkhor and Amarillo College will co-own the intellectual property. The contract has an escape clause that will allow the college to terminate the contract at 30 months.

A video explaining VFX was presented and the Board was asked for input. This will later be shared with faculty, the AC family and the community. There will be a differential tuition model for recruiting students nationally and a proposal will be brought at a later date with that recommendation. Local students will pay the normal tuition and fees.

The program started with just four students but it will now also be available online to attract students outside the Amarillo area. The college will collect a fee to cover expenses and retains the income. The initial investment in the program was \$708,000 and revenue sharing will begin after AC recoups \$600,000 of that investment. A successful program will require aggressive marketing and philanthropy efforts. Another company uses a similar name to VFX Unleashed, and Mr. White will investigate any conflicts or need to change the name. Mr. Shapiro will have no objections if that becomes necessary.

Dr. Proffer moved, seconded by Mr. Woodburn, to approve the profit-sharing agreement with Semkhor Networks, Inc. with changes noted. The motion carried. Ms. Thomas voted against approval of the contract.

ROLLING STOCK FUND AND CAPITAL IMPROVEMENTS FUND APPROVED

Vice President of Business Affairs, Mr. Sharp, requested approval for a rolling stock fund and capital improvements fund for the College. Last month, he had explained the rolling stock fund which allows the college to set aside funds for purchase on items with wheels such as vehicles, mowers, etc. These funds would then be paid back by the departments with interest to replenish the fund and adjust for inflation. Mr. Sharp would also like to create a capital improvement fund to cover unexpected repairs. He cited several examples including water chiller lines needing repair, an HVAC system on the West Campus. He proposes to add \$500,000/year from the fund balance each year to grow this fund to have the money available when needs arise.

Ms. Carlisle moved, seconded by Ms. Fortunato, to approve the Rolling Stock Fund and Capital Improvements Fund. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial reports for October 31, 2021 are attached at pages 67 through 71.

Ms. Crosley stated now that the audit is approved, the Business Office staff review one more time to ensure its matches what is in the system. Next week the Business Office will close out last year and September, October, and November. Ms. Crosley pointed out an error in the balance sheet provided to the Board. The error is on the balance sheet related to CARES funds. The error is not on the books, just on the financial statement. The Board will receive an updated balance sheet. The increase in

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

department operations expense is due to architect fees. The reserve analysis will change at the end of year closing and will be presented at the January meeting.

Mrs. Carlisle moved, seconded by Mr. Barrett, to approve the Financial Reports. The motion carried unanimously.

CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 9:31 p.m.

Jay Barrett, Secretary

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021**AMARILLO COLLEGE
BUDGET AMENDMENTS
November 30, 2021**

- 1. Academic Success Centers – transfer of funds to cover expenses of student workers.**

Increase Smart Start – Student Help Pool	\$12,240.00
Decrease Academic Success Math – Student Help Pool	(\$12,240.00)

- 2. Construction Trades – transfer of funds to cover expenses of student tables and chairs.**

Increase Construction Trades – Capital Equipment Pool	\$43,897.88
Decrease Alterations and Improvements – Capital Equipment Pool	(\$43,897.88)

- 3. Human Resources – transfer of funds to cover expenses of employee leadership training.**

Increase Human Resources – Other Pool	\$52,562.50
Decrease Contingency Cares Act Funds – Other Pool	(\$52,562.50)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

Gilvin Broadcast Center | 2408 S. Jackson | P.O.Box 447 | Amarillo, TX 79178 | panhandlePBS.org

MEMORANDUM

Date: November 30, 2021
To: Board of Regents
From: Kevin Ball, C.E.O. Panhandle PBS/FM90
Subject: Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have three candidates to be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year terms (Expires 12-31-2024)

- Malisa Litchfield
- Patrick Miller
- Dr. Shanna Peebles

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents selected by the board chair are John Betancourt and Peggy Thomas. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

**A RESOLUTION CASTING VOTES FOR THE
MEMBERS OF THE BOARD OF DIRECTORS OF
THE POTTER COUNTY APPRAISAL DISTRICT**

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Potter County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 385 votes for the Potter County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Potter County Appraisal District Board of Directors:

<u>Nominees</u>	<u>Number of Votes</u>
1. John Coffee	<u>77</u>
2. Kay Ledbetter	<u>77</u>
3. Zachary Plummer	<u>77</u>
4. Cindy Spanel	<u>77</u>
5. Mitzi Wade	<u>77</u>
<u>Total</u>	385 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 30th day of November, 2021

Attest:


Jay Barrett - Secretary


Johnny Mize - Chairman

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

**A RESOLUTION CASTING VOTES FOR THE
MEMBERS OF THE BOARD OF DIRECTORS OF
THE RANDALL COUNTY APPRAISAL DISTRICT**

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Randall County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 370 votes for the Randall County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Randall County Appraisal District Board of Directors:

<u>Nominees</u>	<u>Number of Votes</u>
1. Misty Clements	185
2. Bob Lindsey	
3. Landon Moreland	
4. Robin Patterson	
5. Joe Shehan	185
6. Diane Thurman	
<u>Total</u>	370 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 30th day of November, 2021

Attest:


Jay Barrett - Secretary


Johnny Mize - Chairman

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

OCTOBER 31, 2021 FINANCIALS

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION			
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY			
	Oct-20	Sep-21	Oct-21
ASSETS			
CURRENT ASSETS			
Cash & Equivalents	\$ 8,997,835	\$ 18,528,648	\$ 18,749,174
Short-Term Investments	\$ 14,205,756	\$ 14,325,904	\$ 14,330,183
Receivables	\$ 35,388,653	\$ 3,313,504	\$ 33,686,384
Inventory	\$ 1,418,861	\$ 1,456,965	\$ 1,454,193
Prepaid Expenses and Other Assets	\$ 97,616	\$ 443,465	\$ 48,742
Total Current Assets	\$ 60,108,722	\$ 38,068,487	\$ 68,268,676
NON CURRENT ASSETS			
Restricted Cash and Cash Equivalents	\$ 34,617,454	\$ 27,281,626	\$ 24,209,645
Restricted Investments	\$ 11,885,306	\$ 12,602,186	\$ 13,073,848
Endowments	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 120,017,633	\$ 117,457,226	\$ 116,673,685
Total Non Current Assets	\$ 167,520,393	\$ 165,611,912	\$ 162,228,053
TOTAL ASSETS	\$ 227,629,115	\$ 203,680,400	\$ 230,496,728
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	\$ 17,827,916
	\$ 244,136,504	\$ 221,228,842	\$ 248,324,645

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of November 30, 2021**

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2				
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY				
	Oct-20	Sep-21	Oct-21	
LIABILITIES AND NET POSITION				
CURRENT LIABILITIES				
Payables	\$ 1,501,293	\$ 732,054	\$ 1,959,448	
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	
Funds Held for Others	\$ 5,748,650	\$ 6,370,996	\$ 6,546,486	
Unearned Revenues	\$ 21,313,275	\$ 895,500	\$ 22,038,489	
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000	\$ 5,515,000	
Notes Payable - Current Portion	\$ 402,129	\$ -	\$ -	
Capital Lease Payable	\$ 115,138	\$ 113,122	\$ 99,214	
Retainage Payable	\$ 2,374	\$ 194,505	\$ 379,493	
Total Current Liabilities	\$ 35,371,694	\$ 14,295,209	\$ 37,012,163	
NON CURRENT LIABILITIES				
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	
Deposits Payable	\$ 161,537	\$ 175,166	\$ 176,166	
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000	
Notes Payable	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	
Unamortized Debt Premium	\$ 14,195,471	\$ 6,653,157	\$ 12,107,236	
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	
Total Non Current Liabilities	\$ 162,388,491	\$ 150,061,754	\$ 155,516,833	
TOTAL LIABILITIES	\$ 197,760,185	\$ 164,356,963	\$ 192,528,996	
Deferred Inflows				
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	
NET POSITION				
Capital Assets				
Net Investment in Capital Assets	\$ 71,627,068	\$ 75,020,970	\$ 74,236,862	
Restricted				
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (619,096)	\$ (2,575,534)	\$ (5,824,500)	
Expendable: Debt Service	\$ 4,165,064	\$ 3,338,455	\$ 4,711,568	
Other, Primary Donor Restrictions	\$ 5,309,691	\$ 8,278,398	\$ 9,303,683	
Unrestricted				
Unrestricted	\$ (67,211,092)	\$ (56,945,315)	\$ (56,386,869)	
TOTAL NET POSITION	\$ 15,771,634	\$ 29,616,975	\$ 28,540,744	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY					
	Fiscal 2021 YTD Oct-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Fiscal 2022 YTD
OPERATING REVENUES					
Tuition and Fees	\$ 9,345,214	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 9,736,984
Federal Grants and Contracts	\$ 345,539	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 2,672,400
State Grants and Contracts	\$ 862,907	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 744,295
Local Grants and Contracts	\$ 283,990	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 346,052
Nongovernmental grants and contracts	\$ 750,844	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 1,390,414
Sales and Services of Educational Activities	\$ 24,217	\$ 173,023	\$ 7,760	\$ 8,837	\$ 16,597
Auxiliary Enterprises (net of discounts)	\$ 848,877	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 871,735
Other Operating Revenues	\$ 307,245	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 314,500
Total Operating Revenues	\$ 12,768,834	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 16,092,976
NON OPERATING REVENUES					
State Appropriations	\$ 2,474,568	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 2,297,110
Taxes for maintenance and operations	\$ 3,109,781	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 3,907,384
Taxes for general obligation bonds	\$ 1,183,933	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 1,097,637
Federal revenue, non-operating	\$ 430,445	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ 664,449
Gifts	\$ 250,000	\$ 529,978	\$ 26,029	\$ 12,497	\$ 38,526
Investment Income	\$ (210,037)	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ 57,806
Interest on Capital Debt	\$ (61,000)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 27,797	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ (4,099)
Total Non Operating Revenues	\$ 7,205,486	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 8,041,182
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 19,974,320	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 24,134,158

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2						
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY						
	Fiscal 2021 YTD	2021	2022	2022	2022	
	Oct-20	Fiscal 2021	Sep-21	Oct-21	Fiscal 2022 YTD	
OPERATING EXPENSES						
Cost of Sales	\$ 92,780	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 224,575	
Salary, Wages & Benefits						
Administrators	\$ 963,655	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 986,241	
Classified	\$ 2,445,627	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 2,387,909	
Faculty	\$ 2,988,092	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 3,005,715	
Student Salary	\$ 107,538	\$ 612,853	\$ 34,675	\$ 56,424	\$ 91,099	
Temporary (Contract) Labor	\$ 47,910	\$ 591,155	\$ 33,636	\$ 48,145	\$ 81,781	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 2,082,130	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 2,065,670	
Dept Operating Expenses						
Professional Fees	\$ 1,076,199	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 6,250,389	
Supplies	\$ 350,160	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 311,005	
Travel	\$ 23,103	\$ 318,104	\$ 12,273	\$ 38,168	\$ 50,441	
Property Insurance	\$ 806,933	\$ 808,844	\$ 865,835	\$ (1,441)	\$ 864,394	
Liability Insurance	\$ 83,823	\$ 87,909	\$ 93,473	\$ 2,014	\$ 95,487	
Maintenance & Repairs	\$ 1,521,170	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 1,556,962	
Utilities	\$ 188,386	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 202,910	
Scholarships & Fin Aid	\$ 2,882,255	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ 3,455,506	
Advertising	\$ 64,614	\$ 490,212	\$ 1,094	\$ 77,567	\$ 78,661	
Lease/Rentals	\$ 47,759	\$ 283,473	\$ 11,258	\$ 12,510	\$ 23,768	
Interest Expense	\$ 2,798	\$ 22,251	\$ 1,399	\$ 1,399	\$ 2,798	
Depreciation	\$ -	\$ 5,326,018	\$ -	\$ 890,131	\$ 890,131	
Memberships	\$ 100,247	\$ 198,438	\$ 58,207	\$ 23,900	\$ 82,107	
Property Taxes	\$ -	\$ 226,358	\$ -	\$ -	\$ -	
Institutional Support	\$ 29,357	\$ 473,622	\$ 209,366	\$ 19,479	\$ 228,845	
Other Miscellaneous Disbursements	\$ 192,960	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 235,946	
Capital Expenses - Less than \$1000						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ 1,570	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 27,772	\$ 3,343	\$ -	\$ 1,094	\$ 1,094	
Classroom Equipment	\$ -	\$ 538,883	\$ 17,625	\$ 5,400	\$ 23,025	
Computer Related	\$ 1,308	\$ 499,284	\$ 6,235	\$ 68,176	\$ 74,411	
Maintenance & Grounds	\$ -	\$ 17,689	\$ -	\$ -	\$ -	
Office Equipment & Furnishing	\$ -	\$ 156,956	\$ -	\$ -	\$ -	
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources						
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ (36,055)	\$ (1,281,495.2)	\$ -	\$ -	\$ -	
TOTAL EXPENSE	\$ 16,092,091	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 23,270,867	
CHANGE IN NET POSITION	\$ 3,882,229	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 863,291	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3						
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY						
	Fiscal 2021 YTD	2021	2022	2022	2022	2022
	Oct-20	Fiscal 2021	Sep-21	Oct-21	Fiscal 2022 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 400,000	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ 13,024	\$ 13,024
Classroom Equipment	\$ 132,716	\$ 625,199	\$ 17,163	\$ 60,774	\$ 77,936	\$ 77,936
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ 17,942	\$ 17,942	\$ 17,942
Library Books	\$ 2,837	\$ 28,057	\$ 58	\$ 58	\$ 116	\$ 116
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 243,033	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 92,890	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 117,599	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 549,050	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 109,018	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of October 31, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	-	In Progress	23,075.00	-	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	-	-	(20,822.88)	-	(43,897.88)	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, L	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		40,000.00	-	-		40,000.00	-	40,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2022												
as of October 31, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	-		331,000.00	-	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	1,488.10	-	Ongoing	38,511.90	1,488.10	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	4,832.19	-	Ongoing	55,167.81	4,832.19	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,611.44	-	Ongoing	17,388.56	2,611.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	-	16,407.90	Ongoing	33,592.10	16,407.90	50,000.00	-	-	-	-
		415,000.00	8,931.73	16,407.90		389,660.37	25,339.63	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	8,931.73	16,407.90		913,132.49	25,339.63	631,102.12	307,370.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of October 31, 2021									
				FY 2021				FY 2021	
		Potter County		Randall County		Branch Campuses		Total	
									Total
Net Taxable Values		\$6,771,389,482		\$7,969,579,111				\$14,740,968,593	\$14,245,425,446
Tax Rate		\$0.21129		\$0.21129					\$0.22790
Assessment:									
Bond Sinking Fund - \$.04630		\$3,045,353		\$3,499,542				\$6,544,895	\$8,820,267
Maintenance and Operation - \$.16499		\$10,852,119		\$12,470,622				\$23,322,741	\$23,132,478
Branch Campus Maintenance Tax						\$2,060,345		\$2,060,345	\$1,939,767
Total Assessment		\$13,897,472		\$15,970,162		\$2,060,345		\$31,927,979	\$33,892,512
Deposits of Current Taxes		-		\$8,539		\$21,408		\$29,947	\$33,623,363
Current Collection Rate				0.05%		1.04%		0.09%	99.21%
Deposits of Delinquent Taxes		\$73,097		\$27,786		\$6,901		\$107,784	\$482,120
Penalties & Interest		\$18,751		\$8,331		\$2,018		\$29,100	\$297,325
								collection rate	collection rate
		Budgeted - Bonds						\$8,085,596	123.54%
		Budgeted - Maintenance and Operation						\$23,949,563	102.69%
		Budgeted - Moore County						\$1,086,110	52.71%
		Budgeted - Deaf Smith County						\$866,763	42.07%
		Total Budget						\$33,988,032	106.45%
		Total Collected - Current + Delinquent + Penalty/Interest						\$166,831	-
		Over (Under) Budget						(\$33,821,201)	\$1,719,138

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 30, 2021

Amarillo College				
Reserve Analysis FY 2022				
As Of 10/31/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,475	(70,209)	286,266	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,475	(70,209)	286,266	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	1,672,964		1,672,964	Set-up for facility purchases required but not budgeted
Sim Central	99,773		99,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Innovation Outpost	996,786		996,786	Startup Expenses for Innovation Outpost
SGA	420,961		420,961	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	497,092		497,092	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,547	(17,134)	2,146,413	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Equipment
Subtotal	11,409,883	(17,134)	11,392,749	
Unrestricted Reserve				
Undesignated Local Maintenance	11,595,981		11,595,981	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	2,342,304		2,342,304	Auxiliary prior years revenues over expenses fund balance
Cares Act	9,924,024	(905,515)	9,018,510	Cares Act
Subtotal	23,862,309	(905,515)	22,956,795	Must leave in Reserve 10% of next year's budget
Total	35,628,667	(992,858)	34,635,809	
Fiscal Year 2021	20,480,699	15,147,968	35,628,667	-
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-