

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
FEBRUARY 22, 2022**

REGENTS PRESENT: Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Jay Barrett, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Ms. Sally Jennings; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

REGENTS ABSENT: None

CAMPUS REPRESENTATIVES PRESENT: Ms. Ronda Crow, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Mr. Don Abel – Faculty Senate President
Ms. Kimberly Anderson – Board of Trustees, Amarillo Independent School District
Ms. Becky Burton – Associate Vice President of Academic Services
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Ms. Becky Easton – Dean of Liberal Arts
Mr. Jesse Pfrimmer – Community Member
Ms. Laura Geiger – Administrative Clerk, President's Office
Mr. Jerrod Hinders – Counseling Center Coordinator
Mr. Jason Hughes – Hilltop Securities
Mr. Doug Loomis – Superintendent, Amarillo Independent School District
Ms. Brianne Maestas – Amarillo Globe News Reporter
Ms. Elayna Martinez – Student, Prayer
Mr. David Nance – Board of Trustees, Amarillo Independent School District
Ms. Carmen Nava – Student Government Association
Ms. Martha Sells – Community Member
Mr. Andrew Terry – Student with the Ranger
Ms. Toni Van Dyke – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents
Mr. Mark Wilson – Community Member
Ms. Joanie Wilson – Community Member
Mr. Joe Wyatt – Communication Content Producer

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022**STATUS UPDATE**

The Status Update was called to order at 6:02 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.

PRAYER

Ms. Skinner introduced Elayna Martinez, who is working on her Psychology degree and plans on transferring to WTAMU after Amarillo College. Ms. Martinez is a Caprock High School graduate and youngest of seven kids. Additionally, she plays piano at and attends Living Water Church. Her goal is to bring inspiration to the younger generation and hope to the hopeless.

SGA REPORT

SGA President, Carmen Nava, reported last week was Health Relationship week. The treat yourself goodie bag was a huge success with 106 students who participated. In March, SGA will travel to Dallas to compete in the State competition. Flyers were placed around campus of famous African Americans for Black history month

TELEHEALTH SERVICES

Ms. Skinner introduced Jerrod Hinders, Coordinator of the Counseling Center. Mr. Hinders put together a plan to help address the demand for mental and physical health services for AC students. Providing a virtual mental and physical health component for students aligns with the college's mission of retention, equity, removing life barriers, and the culture of caring. The service can be scaled to meet 100% of the need. Ms. Skinner is in the qualification stage of finding vendors. The goal is to offer services during the current Spring semester. If the service retains 50 students more than in the past it would cover the entire cost. Research shows 876 students need mental health and currently we only have capacity to serve 308 students. The service is for the student only.

The Telehealth service contract will be provided at the March Board meeting. Dr. Lowery-Hart asked for the Board members to email him any questions. Cares funds will cover the cost if the proposal is approved at the March Board meeting.

AMTECH TOUR

Mr. Barret gave the Board, Cabinet, and community members a tour of AmTech.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Mize, Carlisle, Barrett

No report.

AC Foundation – report by Barrett, Jennings, Mize

No report.

Amarillo Museum of Art (AMoA) – report by Fortunato

No report.

Panhandle PBS – report by Betancourt, Thomas

No report.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

No report.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Sharp
No Report.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle, Crow
No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn
No report.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Fortunato-Chair, Proffer, Mize
No report.

Legislative Affairs Committee – report by Barrett-Chair, Carlisle, Jennings
No report.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle
No report.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn
No report.

The status update meeting adjourned at 7:01 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:02 p.m. by Mr. Johnny Mize, Board of Regents. He welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

Community members provided comment.

MINUTES APPROVED

Mrs. Carlisle moved, seconded by Mr. Betancourt, to approve the minutes of the regular meeting of January 25, 2022. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty - None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached are page 113.

Dr. Proffer moved, seconded by Mr. Barrett, to approve the Consent Agenda. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022**NEW ISSUANCE OF SERIES 2022 GENERAL OBLIGATION BONDS, AUTHORIZED BY PASSAGE OF THE BOND ISSUE BY THE VOTERS OF THE DISTRICT ON MAY 4, 2019:**

Mr. Sharp stated in 2019 the voters approved the college to issue \$89 million in bonds for improvements on AC facilities. In 2019 the college issued \$31 million. It's time to issue the rest of the money. Originally it was planned to issue the bonds in three different phases. However, with interest rates going up and inflation it's better to issue both now. Additionally, it's cheaper to issue one round of money instead of two rounds due to administrative fees, AC has a lot of projects taking place right now that would use the remaining funds.

Mr. Hughes with Hilltop Securities reported the college has an AA plus rating by both Standard & Poor's and Fitch. Mr. Hughes stated the fed is talking about raising rates up to eight times the current rate. Additionally, inflation raised to 7.5% from 2% in the last twelve months and interest rates are projected to increase. If bonds were issued today, the college would see an interest rate of 2.5%. Bonds are tax exempt and are priced at the MMD index, plus the spread (AAA plus) would be determined on the day of pricing. It's estimated cost to issuance both bonds at once is \$650,000 administrative cost. The projected tax rate in 2019 was 8.25 cents as the maximum INS tax rate, current projection is below 8 cents total INS tax rate.

Mr. Mize expressed concern on waiting an additional month before selling the bonds and would like to move quicker. Mr. Hughes stated the next fed meeting is March 14 or 16 and that he is most concerned with the long-term tax rate, short term rates are priced into the market already. Mr. Hughes stated if the Board decides to have a special meeting to approve parameter order then he can have the rates locked in within two weeks. AC can pull out even after the bonds have been priced. Mr. Mize stated the Board is willing to have a special meeting to secure a cheaper rate.

Ms. Jennings moved, seconded by Ms. Fortunato, to approve possible action on consideration of the authorization for new issuance of series 2022 General Obligation Bonds. The motion carried unanimously.

LEASE AGREEMENT BETWEEN PANHANDLE BASEBALL CLUB INC. (LESSOR) AND AMARILLO COLLEGE (LESSEE)

This item was placed on the agenda in order for the Board of Regents to consider a lease agreement between Panhandle Baseball Club, Inc. (Lessor) and Amarillo College (Lessee) for the purpose of using Hodgetown as the venue for intercollegiate baseball games in 2023-2025.

Mr. White reported the lease agreement would allow Amarillo College's baseball team to use Hodgetown for their spring games.

The contract includes use of:

- Jumbotron
- Batting cage
- Media/announcing
- Visiting locker room
- Divided ticket revenue
- AC athletic merchandise sold in team store
- Sod Poodles provide employees during games

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

Mr. White will seek sponsorship to offset cost of games played at Hodgetown. The contract does not require AC to play their games at Hodgetown.

Ms. Fortunato moved, seconded by Mr. Betancourt, to approve the lease agreement with Panhandle Baseball Club. The motion carried unanimously

INTERLOCAL AGREEMENT WITH POTTER COUNTY APPROVAL

Administration recommended entering into a local agreement with Potter County. The purpose of this agreement was so Amarillo College and Potter County may seek to participate in each other's contracts with third parties for the purchase of various goods and services under those contracts that are secured by one or the other pursuant to competitive bidding procedures under § 44.031 of the Texas Education Code (applicable to junior college districts), or Subchapter C of Chapter 262 of the Texas Local Government Code (applicable to counties).

Mr. Sharp reported the agreement allows AC to piggyback off the purchases Potter County makes. If approved AC would not have to go out for bid for items Potter County has already obtained bids on.

Dr. Woodburn moved, seconded by Ms. Thomas, to approve the Interlocal Agreement with Potter County. The motion carried unanimously.

CHANGES TO AMARILLO COLLEGE BENEFIT PLAN (ACBP)

Approval was requested to proceed with the amendment and restatement of the Amarillo College Benefit Plan 403(b) effective September 1, 2022, to allow all eligible Amarillo College employees (including both part-time and full-time employees) to participate in a single 403(b) Plan; and to proceed with the freezing of the 457(b) Plan, the Survivor Benefit, and the Disability Retirement Benefit.

Ms. Jones reported the AC Benefit Plan (ACBP) is an 403(b) and 457(b) benefit plan that was adopted in 1983 when AC opted out of social security. The plan was adopted to replaced social security and includes a disability/survivor benefit. State law mandates full-time employees participate in TRS or ORP, so participation in the 403(b) plan is optional for full-time employees. Full-time employees can make a one-time, irrevocable election into the 403(b) at any time during their employment, but are required to contribute a minimum of 6.65% that is matched by Amarillo College. A portion of the employer match funds are deposited into a trust at Amarillo National Bank to cover the disability/survivor plan. The disability/survivor plan continues to pay into the retirement account of an employee who passes away or become disabled during active employment.

The 457(b) plan is a retirement for part-time employees. Part-time employees do not work enough hours to participate in TRS or ORP. Currently, part-time employees are required to participate in the 457(b) plan with a contribution of 3.75% and the college matches 3.75% to meet the state requirement of 7.5%.

The recommendation before the Board is to terminate the 457 plan and to restate the 403 plan to include both the mandatory part-time participation and the optional full-time participation in one plan. The full-time minimum contribution would reduce to 3.75%, allow employees to change their contribution rate during employment, and allow employees to stop contributions if needed. The college will continue to match the contribution rate of full-time employees dollar for dollar up to 6.65%. Part-time participants would be moved from the 457 plan to the 403 plan at 3.75% contribution and college match. The disability/survivor plans will be terminated and the accounts of the eight current beneficiaries of disability/survivor benefits will receive lump sum payments equivalent to the dollar amount which would have been paid out by the college over the applicable number of years. Ms. Jones will email additional information about current levels of participation

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

according to various demographics/income levels, and the amount which will be required to pay out the eight beneficiaries on the disability/survivor plan. Regents were invited to pose their questions and comments to the Finance Committee between now and the March Board meeting.

No action required.

FINANCIAL REPORTS APPROVED

The financial statements as of January 31, 2022 are attached at pages 115 through 123.

Ms. Crowley reported the statement of net position assets are at 222 million which is consistent with last year. Operating revenues have gone up to from 3 million to 6.6 million due to receiving CARES funds and new non-governmental grants and contracts. Operating expenses increased \$12 million from this time last year due to fees associated with the bonds.

Dr. Proffer moved, seconded by Dr. Woodburn, to approve the Financial Report. The motion carried unanimously.

APPROVAL OF STATEMENT OF QUALIFICATIONS NO. 1378 - CONSTRUCTION MANAGER AS CONSTRUCTOR STANDARD FORM OF AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR THE FIRST RESPONDERS ACADEMY PROJECT

The First Responder Academy Project Construction Committee issued 5 Request for Qualifications (3 to contractors 2 to plan houses), and received 3 proposals. The tabulation sheet is attached at page 5. Plains Builders, Inc. was selected to be the Construction Manager for the First Responders Academy project. This project is E6 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. The Project Construction Committee recommend approval of the AIA A-133 Standard Form of Agreement between Owner and Construction Manager as Constructor. The committee requested that the Board of Regents authorize Chris Sharp, Vice-President of Business Affairs, to enter into negotiations of a CMAR fee with Plains Builders.

This project will be paid for with proceeds from the bonds issued in 2019.

Mr. Sharp recommended using Plains Builders as the construction manager at risk based off the score sheet on page 114.

Ms. Fortunato moved, seconded by Ms. Jennings, to approve the Standard Form of Agreement for Construction Manager Services for Plains Builders, Inc. and authorized Chris Sharp to enter into negotiations of CMAR fee. The motion carried unanimously.

PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES WITH ADDITIONAL REALLOCATED FUNDS -

Approval is requested to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. The approval would cover the purchase of items listed on pages 124-125 in an aggregated sum not to exceed the award amount of \$150,250.

Dr. Clunis requested approval for purchase of equipment and supplies from the Perkins grant for CTE program. This is an annual request.

Mrs. Carlisle moved, seconded by Mr. Barrett, to approval of the purchase of Perkins Basic Funded Equipment and Supplies with additional reallocated funds. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022**CLOSED SESSION**

There was a closed session to discuss the evaluation of the President of Amarillo College pursuant to Section 551.074 of the Texas Government Code. No final decision, action or vote will be taken during the closed session. The time is 8:19 p.m.

The closed session concluded. No final decision, action or vote was taken in the closed session. The Board convened in open session at 9:00 p.m. and a quorum was still present. The Board returned to agenda item # 15.

EVALUATION OF COLLEGE PRESIDENT

Mr. Mize reported the evaluation of Dr. Lowery-Hart reflects his exceptional work at the college. Mr. Mize stated the Board is extremely pleased and excited to have Dr. Lowery-Hart as the college president and enjoy their partnership. Mr. Mize thanked Dr. Lowery-Hart for his vision and execution of improving the college and moving it forward. Dr. Woodburn also expressed that the college is fortunate to have Dr. Lowery-Hart as the president.

The Board would like the college to have faster growth in offering online education options for students and increase graduates at less cost.

Mrs. Carlisle moved, seconded by Dr. Woodburn, to accept the Evaluation of the College President. The motion carried unanimously.

ADJOURNMENT

There being no further items for discussion Mrs. Carlisle moved, seconded by Dr. Woodburn, to adjourn the meeting and the meeting adjourned at 9:06 pm.

Jay Barrett, Secretary

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022**AMARILLO COLLEGE
BUDGET AMENDMENTS
February 22, 2022****1. Human Resources – transfer of funds to cover expenses of counseling and chaplaincy services for employees.**

Increase Human Resources – Other Pool	\$ 18,000.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 18,000.00)

2. Information Technology – transfer of funds to cover expenses of IT equipment.

Increase Technology Equipment Replacement Contingency – Capital Equipment Pool	\$382,524.64
Decrease Contingency Cares Act Funds – Other Pool	
Pool	(\$382,524.64)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

RFQ 1378 CMAR Contrator Score Sheet													
MP Project E6 - First Responders Academy													
		Wiley Hicks				Western Builders				Plains Builders			
Criteia	Possible Points	Danny	Kevin	Jim	Chris	Danny	Kevin	Jim	Chris	Danny	Kevin	Jim	Chris
Submission Envelope	0-5	5	5	5	5	5	5	5	5	5	5	5	5
Summary Cover Letter	0-5	3	3	7	4	4	4	4	4	4	5	5	4
Firm Qualifications and experience as CMAR	0-10	2	8	8	9	8	9	10	9	8	9	9	9
References	0-10	6	8	9	10	6	10	9	10	6	10	10	10
Project Team Qualifications	0-5	3	4	3	4	5	4	5	5	4	5	5	5
Resume of Job Superintendent	0-10	5	9	6	9	7	9	9	9	7	10	9	9
Past Experience on Similar Projects	0-15	10	14	12	14	12	15	15	15	13	15	15	15
Safety Record and Safety Plan	0-10	7	9	9	10	9	10	10	10	8	10	10	10
Project Approach: Workplan and Schedule	0-15	10	12	13	13	12	12	13	13	13	14	14	14
Quality Control	0-15	10	12	12	12	13	15	15	15	12	14	15	15
Total	100	61	84	84	90	81	93	95	95	80	97	97	96
Average		79.75				91				92.5			
Attachments													
Conflict of Interest		X				X				X			
Certificate of Insurance		X				X				X			
Audited Financial Statement		X				X				X			

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022**January 31, 2022 FINANCIALS**

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION						
FISCAL YEAR 2022 THROUGH JANUARY 2022						
	Jan-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
ASSETS						
CURRENT ASSETS						
Cash & Equivalents	\$ 21,546,136	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027	\$ 30,189,701
Short-Term Investments	\$ 14,241,237	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183	\$ 18,337,740
Receivables	\$ 14,008,778	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507	\$ 12,398,711
Inventory	\$ 1,496,097	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945	\$ 1,632,682
Prepaid Expenses and Other Assets	\$ 77,546	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277	\$ 45,415
Total Current Assets	\$ 51,369,794	\$ 38,068,487	\$ 68,268,676	\$ 69,325,404	\$ 64,580,938	\$ 62,604,248
NON CURRENT ASSETS						
Restricted Cash and Cash Equivalents	\$ 40,753,454	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116	\$ 22,080,027
Restricted Investments	\$ 11,464,123	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022	\$ 13,283,571
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 118,194,569	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396	\$ 115,745,687
Total Non Current Assets	\$ 172,912,146	\$ 165,611,912	\$ 162,228,053	\$ 160,854,640	\$ 159,524,408	\$ 159,380,159
TOTAL ASSETS	\$ 224,281,939	\$ 203,680,400	\$ 230,496,728	\$ 230,180,044	\$ 224,105,347	\$ 221,984,407
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916
	\$ 240,789,328	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960	\$ 241,933,263	\$ 239,812,323

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION						
FISCAL YEAR 2022 THROUGH JANUARY 2022						
	Jan-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
LIABILITIES AND NET POSITION						
CURRENT LIABILITIES						
Payables	\$ 2,449,621	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901	\$ 1,964,910
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,162,661	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792	\$ 6,264,692
Unearned Revenues	\$ 15,036,654	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105	\$ 15,694,151
Bonds Payable - Current Portion	\$ 5,815,000	\$ -	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 85,547	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371	\$ 69,246
Retainage Payable	\$ 5,116	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249	\$ 577,252
Total Current Liabilities	\$ 30,028,433	\$ 14,295,209	\$ 27,088,138	\$ 34,852,793	\$ 32,376,449	\$ 30,559,284
NON CURRENT LIABILITIES						
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 160,692	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464	\$ 179,477
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 11,990,412	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420	\$ 10,471,012
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
Total Non Current Liabilities	\$ 160,182,587	\$ 150,061,754	\$ 155,516,833	\$ 154,973,373	\$ 154,429,315	\$ 153,883,921
TOTAL LIABILITIES	\$ 190,211,020	\$ 164,356,963	\$ 182,604,972	\$ 189,826,167	\$ 186,805,764	\$ 184,443,204
Deferred Inflows						
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904
NET POSITION						
Capital Assets						
Net Investment in Capital Assets	\$ 69,824,380	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023	\$ 73,320,313
Restricted						
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (1,038,730)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)	\$ (12,504,064)
Expendable: Debt Service	\$ 6,363,872	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500	\$ 6,350,769
Other, Primary Donor Restrictions	\$ 7,523,765	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210	\$ 8,950,210
Unrestricted						
Unrestricted	\$ (65,199,663)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)	\$ (50,503,013)
TOTAL NET POSITION	\$ 19,973,624	\$ 29,616,975	\$ 28,540,744	\$ 30,926,889	\$ 27,872,595	\$ 28,114,215

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2022 THROUGH JANUARY 2022								
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022
	Jan-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Fiscal 2022 YTD
OPERATING REVENUES								
Tuition and Fees	\$ 17,110,951	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 1,516,301	\$ 17,493,015
Federal Grants and Contracts	\$ 3,051,594	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,088,826	\$ 6,600,830
State Grants and Contracts	\$ 1,243,803	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 69,860	\$ 1,226,885
Local Grants and Contracts	\$ 773,096	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 172,984	\$ 862,793
Nongovernmental grants and contracts	\$ 914,412	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 151,075	\$ 2,925,920
Sales and Services of Educational Activities	\$ 56,518	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 10,959	\$ 44,440
Auxiliary Enterprises (net of discounts)	\$ 2,957,291	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,186,071	\$ 2,702,257
Other Operating Revenues	\$ 767,385	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 417,942	\$ 957,213
Total Operating Revenues	\$ 26,875,050	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 6,054,449	\$ 4,051,911	\$ 6,614,017	\$ 32,813,353
NON OPERATING REVENUES								
State Appropriations	\$ 6,186,420	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 5,742,775
Taxes for maintenance and operations	\$ 8,907,500	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 1,979,787	\$ 9,792,245
Taxes for general obligation bonds	\$ 3,381,918	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 543,924	\$ 2,736,282
Federal revenue, non-operating	\$ 7,180,212	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 6,053,063	\$ 6,141,799
Gifts	\$ 329,786	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 12,010	\$ 87,220
Investment Income	\$ 477,206	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ (313,920)	\$ (160,550)
Interest on Capital Debt	\$ (61,295)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 26,356	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ -	\$ 7,351
Total Non Operating Revenues	\$ 26,428,102	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 2,989,528	\$ 3,875,362	\$ 9,423,419	\$ 24,329,490
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 53,303,152	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 9,043,976	\$ 7,927,273	\$ 16,037,436	\$ 57,142,842

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2022 THROUGH JANUARY 2022								
	Fiscal 2021 YTD Jan-21	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Dec-21	2022 Jan-22	2022 Fiscal 2022 YTD
OPERATING EXPENSES								
Cost of Sales	\$ 914,452	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 625,557	\$ 898,157
Salary, Wages & Benefits								
Administrators	\$ 3,887,762	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 441,432	\$ 2,430,303
Classified	\$ 6,778,840	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 1,340,820	\$ 6,782,812
Faculty	\$ 7,003,431	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,538,824	\$ 1,048,891	\$ 7,062,161
Student Salary	\$ 259,011	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 22,004	\$ 234,049
Temporary (Contract) Labor	\$ 160,468	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 28,238	\$ 206,173
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 5,168,074	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 785,201	\$ 4,795,332
Dept Operating Expenses								
Professional Fees	\$ 2,321,992	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 2,763,616	\$ 14,657,142
Supplies	\$ 944,012	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 227,775	\$ 1,022,238
Travel	\$ 63,560	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 32,905	\$ 213,873
Property Insurance	\$ 808,459	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ (1,449)	\$ 862,945
Liability Insurance	\$ 84,003	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ -	\$ 102,117
Maintenance & Repairs	\$ 1,986,579	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 59,262	\$ 2,068,362
Utilities	\$ 611,636	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 168,275	\$ 622,356
Scholarships & Fin Aid	\$ 10,644,172	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 7,035,763	\$ 10,639,257
Advertising	\$ 145,534	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 30,680	\$ 167,000
Lease/Rentals	\$ 95,674	\$ 283,473	\$ 11,258	\$ 12,510	\$ 43,184	\$ 18,257	\$ 25,911	\$ 111,121
Interest Expense	\$ 12,458	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,995
Depreciation	\$ 2,210,076	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 443,327	\$ 2,222,317
Memberships	\$ 120,992	\$ 198,438	\$ 58,207	\$ 23,900	\$ 14,906	\$ 6,908	\$ 9,295	\$ 113,216
Property Taxes	\$ 226,358	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ 230,802	\$ 230,802
Institutional Support	\$ 140,954	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 68,879	\$ 354,328
Other Miscellaneous Disbursements	\$ 429,069	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 70,160	\$ 551,753
Capital Expenses - Less than \$1000								
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 4,659	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ -	\$ 1,094
Classroom Equipment	\$ 47,941	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 8,436	\$ 65,811
Computer Related	\$ 135,663	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 45,495	\$ 136,828
Maintenance & Grounds	\$ 12,482	\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 1,308	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ -	\$ 1,510
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (106,636)	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ 244,549	\$ 109,549
TOTAL EXPENSE	\$ 45,112,983	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 10,982,767	\$ 15,757,223	\$ 56,669,600
CHANGE IN NET POSITION	\$ 8,190,169	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ (3,055,494)	\$ 280,213	\$ 473,243

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2022 THROUGH JANUARY 2022									
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022
	Jan-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Fiscal 2022 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -	\$ -	\$ 208,740	
Buildings	\$ 405,000	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ -	\$ -	\$ 13,024	
Classroom Equipment	\$ 300,023	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500	\$ 47,245	\$ 167,901	
Computer Related	\$ 18,683	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240	\$ 36,048	\$ 71,230	
Library Books	\$ 8,167	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -	\$ 1,775	\$ 2,096	
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -	\$ -	\$ 7,666	
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Television Station Equipment	\$ 21,156	\$ 243,033	\$ -	\$ -	\$ -	\$ -	\$ 42,550	\$ 42,550	
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (0)	
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CAPITALIZED EXPENDITURES	\$ 813,829	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 31,740	\$ 127,618	\$ 513,206	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of January 31, 2022												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of January 31, 2022												
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	424.28	-	Not Started	39,575.72	424.28	40,000.00	-	-	-	-
		40,000.00	424.28	-		39,575.72	424.28	40,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	900.00	Not Started	149,100.00	900.00	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	900.00		330,100.00	900.00	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	16,750.15	5,911.00	Ongoing	17,338.85	22,661.15	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	18,860.00	-	Ongoing	31,140.00	18,860.00	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	16,967.37	-	Ongoing	43,032.63	16,967.37	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	20,088.20	-	Ongoing	29,911.80	20,088.20	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,926.44	-	Ongoing	17,073.56	2,926.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	1,405.00	16,407.90	Ongoing	32,187.10	17,812.90	50,000.00	-	-	-	-
		415,000.00	76,997.16	22,318.90		315,683.94	99,316.06	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	77,421.44	38,393.90		822,656.78	115,815.34	631,102.12	307,370.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of January 31, 2022									
			FY 2022					FY 2021	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate			\$0.21129	\$0.21129				\$0.22790	
Assessment:									
Bond Sinking Fund - \$.04630			\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$.16499			\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax					\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment			\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes			11,568,373.04	\$14,318,168	\$1,181,272	\$27,067,814		\$33,623,363	
Current Collection Rate			83.24%	89.66%	57.33%	84.78%		99.21%	
Deposits of Delinquent Taxes			\$118,295	\$45,683	\$11,689	\$175,667		\$482,120	
Penalties & Interest			\$63,183	\$35,946	\$4,731	\$103,860		\$297,325	
							collection rate		collection rate
			Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
			Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
			Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
			Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
			Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest			\$27,347,341	-	\$34,402,808	
			Over (Under) Budget			(\$6,640,690)		\$1,719,138	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 22, 2022

Amarillo College				
Reserve Analysis FY 2022				
As Of 1/31/22				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,475	(234,448)	122,026	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,475	(234,448)	122,026	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated	564,227	561,050	1,125,278	Moore County revenues over expenses
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated	2,407,914	371,374	2,779,288	Hereford Campus revenues over expenses
Sim Central	99,773	(1,070)	98,703	Sim Central revenues over expenses
Innovation Outpost	996,786	(758,423)	238,364	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Rolling Equipment
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
SGA	420,961	77,075	498,035	Student government revenues over expenses
Subtotal	12,548,420	250,006	12,798,426	
Unrestricted Reserve				
CARES Act	9,924,024	(1,584,599)	8,339,425	Cares Act
Undesignated Local Maintenance	2,388,380	9,890,105	12,278,484	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,304	221,917	2,564,220	Auxiliary revenues over expenses
Subtotal	14,654,708	8,527,422	23,182,130	
Total	27,559,603	8,542,980	36,102,583	
Fiscal Year 2021	20,480,699	7,078,904	27,559,603	-
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-

Agenda for the Amarillo College Board of Regents Regular Meeting on February 22, 2022

Amarillo College Board of Regents
Request for Approval – Purchase of Perkins Basic Funded
Equipment and Supplies Supporting CTE Programs
Additional Reallocated Funds
February 22, 2022

History: AC was reallocated an additional \$150,250 for its 2021-2022 Perkins Basic grant award. This award is federal pass through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC's CTE programs. It is a requirement that all items purchased with this funding must be used by students in CTE programs during the 2021-2022 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$924,337.

The funds will be spent on the following:

Cost	Qty	Program	Item
\$14,120	1	Construction Technology	Dust collection system with duct work
\$30,951	1	Construction Technology	CNC router
\$5,578	1	Medical Lab Technology	Large capacity microbiology incubator
\$42,000	1	Radiography Program	Radiographic room setup for classroom
\$10,715	1	Fire Protection Program	Battery spreader with charger
\$9,480	6	Fire Protection Program	Cutter with charger
\$7,570	1	Fire Protection Program	Telescoping ram with charger
\$14,400	1	Fire Protection Program	Four-point deluxe strut package
\$4,905	1	Fire Protection Program	Lifting bag package
\$1,450	1	Fire Protection Program	Ram base extension kit
12,000	1	Automotive Technology	Two-post car lift for estimated 15,000 lbs.
\$10,000	1	Automotive Technology	Heavy duty truck scanner
\$3,415	1	Mass Media Program	TV studio teleprompter
\$2,500	2	Mass Media Program	Smart microphone and camera
\$1,000	2	Child Development/Early Childhood Program	Classroom instructional sets of manipulatives, dolls, books
\$500	1	Child Development/Early Childhood Program	Reading/Writing Center for classroom instruction

Agenda for the Amarillo College Board of Regents Regular Meeting on February 22, 2022

\$198	3	Child Development/Early Childhood Program	Feel real newborn dolls for classroom instruction
\$490	2	Child Development/Early Childhood Program	Feeling buddies basic toolkit for classroom instructio
\$460	1	Child Development/Early Childhood Program	Set of classroom instructional materials for diversity and inclusion
\$2,840	1	Industrial Technology	Electro-Pneumatic application station
\$3,160	1	Industrial Technology	Electro-Mechanical application station
\$350	1	Industrial Technology	Air compressor
\$2,250	15	Criminal Justice Program	Upgrade of previous Perkins-funded pistols to meet industry standards
\$1,610	+/- 7	ARC	Additional textbook purchases for Lending Library initiative to provide textbooks to special pop CTE students who cannot afford to purchase them.