

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
APRIL 26, 2022**

**REGENTS PRESENT:** Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Jay Barrett, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

**REGENTS ABSENT:** Ms. Sally Jennings

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Ronda Crow, Representative for the Moore County Campus; Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**CAMPUS REPRESENTATIVES ABSENT:** None

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Ms. Becky Burton – Associate Vice President of Academic Services  
Ms. Liz Coffman – Honor's Student  
Ms. Sara Clinesmith – Honor's Student  
Ms. Tiffani Crosley – Associate Vice President of Business Affairs  
Mr. Jesse Pfrimmer – Community Member  
Ms. Laura Geiger – Administrative Clerk, President's Office  
Ms. Lynne Kenney – Instructor, Computer Information Systems  
Ms. Mackinze Linpeng – Student, Prayer  
Ms. Cadence Lowery-Hart – Honor's Student  
Ms. Robin Malone – Chair of Business Systems & Emerging Technology  
Mr. Todd McLees – Residential Innovator  
Mr. Grant Miller – Honor's Student  
Ms. Carmen Nava – Student Government Association  
Ms. Joshua Pavez – Honor's Student  
Ms. Rashmi Pillai – Program Coordinator, Business Technology  
MS. Bethany Schaffer – Honor's Student  
Ms. Martha Sells – Community Member  
Mr. Danny Smith – Master Plan Program Manager  
Mr. Andrew Terry – Student with the Ranger  
Ms. Toni Van Dyke – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents  
Mr. Joe Wyatt – Communication Content Producer

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022****STATUS UPDATE**

The Status Update was called to order at 5:48 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.

**PRAYER**

Ms. Skinner introduced student, Mackinze Linpeng who provided the prayer. Ms. Linpeng is completing her second year of college at AC and her goal is to get into the Nursing Program. Ms. Linpeng enjoys journaling, spending time with family, and friends, and going to the gym. She is currently serving as the SGA Secretary and is a tutor in the Science Enrichment Center.

**SGA REPORT**

SGA President, Carmen Nava, reported today's Badgerama was hugely successful with over 300 students in attendance. A few of the projects the student government association did this month were sexual awareness week, family Easter egg hunt, and earth day awareness. In a few weeks, there will be an event for graduating students to decorate their caps.

**POLAND**

Ms. Lesley Ingham and the honor students presented their experiences during their trip to Poland. The students shared their concerns about international travel, the language barrier, and taking away resources and support needed for the Ukrainians seeking refuge in Poland. After landing in Poland they were surprised by how many Polish living in Krakow spoke English and Polish. Additionally, they learned businesses were excited and ready to have tourists visiting again. The students realized staying neutral on certain topics is not optional especially concerning the war in Ukraine. Additionally, the students experienced how difficult it is to communicate with someone who doesn't speak English and have found a new compassion for those living in the U.S. learning English. Another takeaway is how much pride the Polish take in keeping their country clean and learning different cultures. The history of Poland impressed the students and made them realize how new America is and how much America needs to grow. The students were surprised to learn not only Jewish were taken to the death camps and how the prisoners had cared for each other in the camps. Additionally, they were surprised to learn that prisoners in the death camps were forced to learn German quickly or they would be executed. The students were extremely grateful and honored to be given the life-changing opportunity of visiting Poland and learning its history.

**INNOVATION OUTPOST UPDATE**

Mr. McLees presented the vision of the Innovation Outpost. In order to keep up with the rapid growth of technology, colleges need to evaluate different learning options by offering sprints to upskill or reskill employees in their current jobs in 6-8 weeks. Half of the current tasks being done at work will be performed by machines by 2025. Colleges need to approach companies to learn what the training needs are for the company, instead of waiting for the company to approach the college. Academic Affairs, Student Affairs, and Student Success are currently working on three different maps for meeting the needs of local companies. Offering paid internships as early as 16 weeks benefits the employer and the student while allowing the student to continue attending college while learning skills in their industry. Mr. McLees recommends the Innovation Outpost incorporate a burger machine capable of making 130 burgers in one hour. The machine still needs monitored and maintained by a skilled employee. The goal is not to replace humans/employees

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

with machines, it's to change the role of the employee to work with the machine. Additionally, he recommends the Innovation Outpost have a barista machine that makes 8 drinks a minute and allows the consumer to add a customized foam design on top of their drink. Machines like the burger and barista machine required industry maintenance. The Innovation Outpost will offer three collaboration classrooms capable of holding 20-28 students, in addition to other classrooms to teach the different sprints. Cloud Computing, Cyber Security, salesforce administration, and full-stack web development are a few of the sprints offered by Amarillo College. The Innovations Outpost will not have offices, instead, there will be studios. The Outpost is solely about student engagements. The Innovation Outpost is estimated to make \$12 million by July 2026. Lastly, the trademark for the Outpost and Amarillo College is Love x Learning.

**NO EXCUSES**

Dr. Lowery-Hart shared with the Regents why Amarillo College is unable to offer I-20 student visa application process. President Trump restricted student visas to ensure American students had options before International students. The new restrictions make it harder for colleges to become an I-20 colleges. Additionally, West Texas A&M University, Frank Phillip College, and Clarendon College are I-20 colleges and were before President Trump passed the law. Additionally, WTAMU, Frank Phillips, and Clarendon offer housing options and have a cafeteria. Lastly, students must be able to apply for financial aid in order to benefit from Thrive funding. International students are not eligible to apply for financial aid.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee**

No report.

**AC Foundation**

No report.

**Amarillo Museum of Art (AMoA)**

No report.

**Panhandle PBS**

Mr. Betancourt reported he attended Honor's Convocation and that it was an outstanding event and with 140 students in attendance

Mr. Betancourt also report Thursday, April 14th, Panhandle PBS participated in the Texas Public Media Annual Summit. Hilary Hulsey, Content Producer at the station presented social meeting strategy with Austin PBS. Panhandle PBS is producing an 8-part series on the topic of mental health titled Little Things, tips that people can do to support better mental health. The series will be followed by The Garden of the Mind live event held at AC in September.

**Tax Increment Reinvestment Zone (TIRZ)**

No report.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)**

Mr. Sharp reported Premier Truck Group requested a 50% property tax rebate for ten years.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

Premier Truck is putting an investment of \$27 million into 115,000 square foot truck sales and service building at Whittaker Road. The request was approved and is estimated to bring in 20 additional new jobs.

**Amarillo Foundation for Education and Business**

No report.

**Standing Policies & Procedures Committee**

No report.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)**

Ms. Fortunato reported additional work is needed after reviewing the Innovation Outpost presentation by Todd McLees.

**Legislative Affairs Committee**

Mr. Barrett report Legislative Affairs have not met at the local level. Legislative at CCATT level is interwoven with Community College Finance Steering Committee which is guided by the Community College Commission.

**Community College Association of Texas Trustees (CCATT)**

Mr. Barret engaged the Regents to attend the CCATT conference being held on June 16-18 in Houston, Texas.

**Nominating Committee**

No report.

The status update meeting adjourned at 7:22 p.m.

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:32 p.m. by Mr. Johnny Mize, Board of Regents. He welcomed those in attendance. A quorum was still present.

**PLEDGE OF ALLEGIANCE****PUBLIC COMMENTS**

None.

**MINUTES**

Ms. Fortunato moved, seconded by Mr. Jay Barrett, to approve the minutes of the regular meeting on February 22, 2022 and the special meeting on February 28, 2022. The motion carried unanimously.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**CONSENT AGENDA APPROVED**

**A. APPOINTMENTS**

**Gandy, Brent – Instructor, Automotive Collision Technology**

Effective Date: February 14, 2022  
Salary: \$44,416/year, 9 months, full-time  
Qualifications: All-Lines Adjuster Certificate  
Experience: 31 years related experience  
Bio: Mr. Gandy owns and operates two body and collision shops and serves on the Advisory Board for Auto body TSTI  
Replacement for: Eddie Casias

**Hendricks, Gordon – Instructor, Advoc Prof Truck Ops**

Effective Date: February 7, 2022  
Salary: \$45,000/year, 9 months, full-time  
Qualifications: Truck Driving Certificate  
Experience: 9 years related experience  
Bio: Mr. Hendricks is a US Navy Veteran, while in service, Gordon's duties included operating straight trucks with gross weights up to 26,000 pounds. After the service he went to Amarillo College and received his Truck driving Certificate in 2017. After receiving his certificate Gordon continued to drive for Schwerman Trucking where he possessed a Class A CDL with Tanker, doubles, triples, and hazmat endorsements.  
Replacement for: Ronnie Knauth

**Lopez, Kari – Instructor, Medical Laboratory Tech**

Effective Date: February 21, 2022  
Salary: \$40,825/year, 9 months, full-time  
Qualifications: Bachelor's Degree  
Experience: 6 years related experience  
Bio: Ms. Lopez received her Bachelors of Science from University of Arkansas Medical Science 2021. Kari holds an Associate in Applied Science from Amarillo College 2018.  
Replacement for: Kim Boyd

**Mears, Jamie – Instructor, Associate Degree Nursing**

Effective Date: March 21, 2022  
Salary: \$53,757/year, 9 months, full-time  
Qualifications: Masters of Science Nursing Degree  
Experience: 10 years related experience  
Bio: Ms. Mears received her Bachelors of Nursing from Chamberlain School of Nursing with Presidential Honors 2019. Jamie has an Associate Degree in Nursing from Amarillo College 2010. Ms. Mears has her Instructors Certificate for CPR from American Heart

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

Association, Jamie is on the Texas Association of Vocational Nurse Educators Member. Ms. Mears is certified by The Texas Board of Nursing Registered Nursing Licensure. Jamie Mears is an Honorary Member of Sigma Theta Tau Honor Society.

Replacement for: Elizabeth Matos

**Shanks, Melissa – Instructor, Associate Degree Nursing**

Effective Date: February 28, 2022  
Salary: \$43,518/year, 9 months, full-time  
Qualifications: Bachelor's Degree  
Experience: 6 years related experience  
Bio: Ms. Shanks received her Bachelors of Science in Nursing from West Texas A&M University in 2017. Ms. Shanks is certified in Emergency Nursing Pediatric Provider, AMA BLS Provider, AMA Advanced Cardiovascular Life Support, NIHSS Certification, Advanced Trauma Care for Nurses, Texas BON Nursing License #924066.

Replacement for: Janie Lane

**Administrators – None****B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached on page 7.

**Ms. Carlisle moved, seconded by Dr. Proffer, to approve the Consent Agenda. The motion carried unanimously.**

**APPROVAL OF NEW BANKING AND FINANCE CERTIFICATE**

Approval was requested to proceed with the adding of a new Banking and Finance program and to submit to the THECB for approval. If approved the program will be effective fall 2022, and was approved by the Curriculum Committee on March 25, 2022. The new program is a Certificate of Completion and requires both the Board and President approval prior to submitting to the Texas Higher Education Coordinating Board. The program does not require SACSCOC approval.

Ms. Malone and Ms. Pilai reported the new banking and finance certificate was created in collaboration with four local community banks and is a 16-hour certificate and is financial aid eligible. Students are able to complete the certificate in one semester and get obtain an entry-level banking job in a short amount of time. The certificate will provide students with the technology that local banks have requested. Amarillo has 27 unique banks with over 80 branches. The advantage of the banking courses are having local banking partners who were involved in the creation of the certification and in teaching some of the courses.

**Ms. Carlisle motioned, seconded by Dr. Proffer, to approve the request to add a new Bank and Finance Certificate and authorized Tina Babb to submit the request to the Texas Higher**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**Education Coordinating Board. The motion carried unanimously.**

**CHANGES TO AMARILLO COLLEGE BENEFIT PLAN (ACBP)**

Ms. Jones reported over the last six to eight weeks July Service has continuously put barriers up. Instead of changing the current plan, Ms. Jones will put the service out for bid to see if new vendors could offer better plans. All current benefits, including the survivor benefits, will stay in place for now.

**No action needed.**

**CONTRACT WITH GIBSON CONSULTING GROUP, INC. TO EVALUATE OUR CAREER ACCELERATORS ADAMS EARN AND LEARN INITIATIVE. THE GIBSON CONSULTING GROUP, INC. EVALUATION CONTRACT IS FOR TWO-YEARS, BEGINNING MARCH 2022, AND WILL COST \$86,865**

Gibson will provide the following evaluation services: a. Qualitative data collection and analysis with program staff, faculty, and participating employers/business partners to inform formative and summative evaluation findings; b. Faculty and student survey data collection and analysis to inform formative and summative evaluation findings; c. Quantitative analyses of student outcomes for participating and nonparticipating students; and, d. Development of annual evaluation reports to inform formative program implementation fidelity improvements and summative program evaluation results. All costs associated with the evaluation contract with Gibson Consulting Group, Inc. is funded by Amarillo College's Thoma Foundation grant.

In late fall Amarillo College was awarded a million dollars by the Carl & Marilynn Toma Foundation to support student stipends for the Career Accelerators program. Amarillo College is required to provide an evaluation report to the Toma Foundation. Ms. Crowley would like to use Gibson Consulting to evaluate the program. The Gibson contract is for a two-year evaluation contract costing \$86,865 to be funded by the Toma grant.

**Ms. Fortunato moved, seconded by Dr. Woodburn, to approve the contract with Gibson Consulting Group, Inc. The motion carried unanimously.**

**CONTRACT WITH TIMELY TELEHEALTH, LLC FOR TELEHEALTH SERVICES FOR STUDENTS AND THEIR DEPENDENTS. \$341,570 ANNUALLY PLUS \$15,000 SET-UP FEE**

RFQ No. 1379 was advertised in the Amarillo Globe News on Sunday, March 6, 2022 and Sunday, March 13, 2022. Vendors demonstrated their ability to provide 24/7/365 telemedicine and tele-behavioral health services for students and their dependents plus scheduled visits for student mental health counseling. Packets were requested by nine (9) telehealth providers.

Approval of the award being granted to Timely Telehealth LLC, was requested based on qualifications and best value to Amarillo College. The selection committee also requested that the Board of Regents authorize Denese Skinner, Vice President of Student Affairs, to enter into negotiations of an annual contract with Timely Telehealth LLC

Ms. Skinner reported nine vendors submitted proposals for mental and physical health. Denese

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

chose Timely Telehealth due to pricing and options. The contract would allow students and their dependents access to mental and physical health. Students in a level one or level two certificate program, and the associate degree program will be eligible for the service. Dual credit students will not be eligible. Amarillo College would be one of the first community colleges to provide mental and physical health services. During covid telehealth was provided to students and the data showed it worked. Timely Telehealth service will provide 20 different languages for the students both in Texas and students outside the state. Additionally, students will get a prescription discount card and provides educational material on test anxiety and other disorders if the students don't want to see a doctor or therapist. The service is offered 24/7 access to services for 365 days a year.

Timely Telehealth will share data on how many students are using the service, but will not release students' names or diagnoses. The counseling center is able to capture data in collaboration with Timely Telehealth on the retention of students using the service.

Cares funds will cover the cost for the first three years. The data will be reviewed after three years and determine if the service is able to be financially self-sustaining. 24/7 – 365 days per week service.

**Mr. Betancourt moved, seconded by Peggy Thomas to award RFQ No. 1379 – Telehealth for Students and authorize Denese Skinner to enter into negotiations of an annual contract with Timely Telehealth LLC. The motion carried unanimously**

**AMARILLO COLLEGE BOND PROJECT UPDATE**

Danny Smith updated the Board of Regents as to the progress on construction and completion of the Amarillo College Bond Projects.

Mr. Smith reported there was a total of 45 master plan projects, 3 are completed, 15 are under construction or design, 4 are in phase II to start design, and 11 are in phase III.

The completed projects are the College Union Building, the Art Department, Bookstore, and connector roads on West Campus. The final cost of the completed projects was \$5,518,000. Adding the Café next to the bookstore has increased revenue on Amarillo College merchandise.

The Carter Fitness Center is currently under construction with an estimated completion date of October 27, 2022, with an estimated cost of \$10,739,185. Due to the height of the ceilings, the ductwork was moved to the roof of Carter Fitness and was double insulated to protect it against the weather.

Currently, Russell Hall is in the demolition phase of the project with an estimated completion date of December 5, 2022. The budget for this project is 8,290, 815. Due to the historical registrar, part of the building will remain untouched. Carter Fitness and Russell Hall had floor issues causing additional time to fix the levels.

Washington Street Campus HVAC system was budgeted \$8,345,167 and the estimated completion date is March 1, 2023. The completion date changed due to making corrections to changing the existing chillers. The mechanical engineer picked the most energy-efficient chillers that work best for the college.



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

The Innovation Outpost estimated completion date is July 1, 2022 and the budget is \$12,257,000. There is an outdoor stage where large events can be hosted and the project is over 70% completed.

The First Responders Academy estimated completion date is unknown and the projected budget is \$13,824,000. The First Responders Academy is currently not under construction. The building has been abated, studded, and emptied out. Additionally, the building is unable to house a gun range due to the walls not being thick enough and the air system could not handle the lead.

The cost of the ADA project is \$673,246 to make all restrooms on the Amarillo Campuses ADA compliant.

The paving project cost is \$787,865 with an estimated completion date of January 1, 2023. A raised sidewalk/speed bump will be placed across Carter Hall and Russell Hall to provide a clear path for students to enter the Enrollment Center. Current parallel parking in front of the Ware Building will change to horizontal parking to allow additional spaces. Parking lot 10 will become two lanes and a round-a-bout will be added and additional parking spaces will be added. Lastly, another raised sidewalk/speed bump will be added on the pedestrian bridge from Byrd to the café.

**No action is needed.**

### **INVESTMENT REPORT**

The Board of Regents were presented the Quarterly Investment Report for the period December 1, 2021 through February 28, 2022.

Mr. Sharp reported the investments are similar to what they were at the end of December and February. The investments increased slightly by .298%.

**Ms. Carlisle moved, seconded by Dr. Woodburn, approved the Quarterly Investment Report. The motion carried unanimously**

### **ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY**

Mr. Sharp reported Moore County assesses and collects the branch campus maintenance property tax within Moore County for the operation of the Moore County Branch Campus of Amarillo College. Amarillo College and Moore County requested to renew the contract for assessment and collection of taxes for the period covering July 1, 2022 through June 30, 2023.

**Mr. Betancourt moved, seconded by Dr. Woodburn, to approve this contract. The motion carried unanimously.**

### **AUTHORIZED CHANGE TO THE COLLEGE'S FUND BALANCE ACCOUNTS**

After reviewing the College's fund balance account, Mr. Sharp requested combining all three accounts and rename the singular account to use the funds for the newly purchased Albertson's building. The accounts Mr. Sharp would like to combine is the reserve, equipment, and insurance funds. Insurance covers cost of claims that do not meet the deductible. The insurance fund has never been used in years. The total cost of all three accounts is over \$ 3,000,000.

**No action needed.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**CHANGE ORDER TO WASHINGTON STREET CAMPUS HVAC PROJECT CONTRACT WITH WILEY HICKS JR., INC.**

Mr. Sharp reported the Washington Street campus has a waterline loop that supplies water to most of the buildings in order to provide chilled water for the HVAC system. During renovation of the CUB building, the chilled water loop sprang numerous leaks. Contractors who repaired the leaks discovered that the existing chilled water loop was in very poor condition. A study by the mechanical engineer, Brown Consulting Engineers, discovered the chilled water loop is 30 to 40-years-old. It is a steel pipe coated with asphalt and covered with a plastic wrap. Over time, this protective covering has deteriorated and the steel pipe is severely corroded. Brown Consulting Engineers has designed a new chilled water loop system. Wiley Hicks Jr. Inc., the contractor working on the new HVAC project, has reviewed the plan and provided a cost to replace the existing chilled water loop with a state-of-the-art polypropylene pipe. The cost of the change is one million, two hundred fifty-nine thousand, nine hundred eighty-nine dollars (\$1,259,989.00). The latest leak outside of Ordway Hall costed over \$25,000 to repair. The new piping will last a lifetime and resolve the constant need to repair expensive leaks. Mr. Sharp would like to add the pipe replacement to the current contract with Wiley Hicks Jr. Inc. The additional cost will be covered by the fund balance account.

**Dr. Woodburn moved, seconded by Dr. Proffer, to approve the change order to replace the existing Washington Street Campus chilled water loop pipe. The motion carried unanimously**

**SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE**

Mr. Sharp reported properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls.

**Ms. Carlisle moved, seconded by Mr. Barrett to authorize the chair of the Board of Regents to execute the Tax Deeds. The motion carried unanimously.**

**FINANCIAL REPORTS**

The financial statements as of February 28, 2022, and March 31, 2022, are attached on pages 12 through 20.

Ms. Crosley reported non-current assets of restricted cash from March 2021 were \$34,000,000, and March 2022 is \$9,000,000. The difference is due to moving funds from the TX pool to cover the cost of bond projects. Non-current liabilities under bonds payable for March 2021 the amount was \$65,040,00 and March 2022 is \$59,330,000. The cost difference is due to bond payments. Professional fees for March 2021 is \$4,000,000 and \$22,000,000 to cover cost of bond fees.

**Dr. Proffer moved, seconded by Mr. Betancourt, to accept the financial reports. The motion carried unanimously.**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**CLOSED SESSION**

Chairman Mr. Mize announced there will be a closed session so that the regents may deliberate matters concerning economic development pursuant to 551.087 of the Texas Government Code and consult with the college attorneys pursuant to Section 551.071 Texas Government Code Section. President Dr. Russell Lowery-hart, Counsel Mark White, and Vice President of Business Affairs Chris Sharp were asked to stay. No final decision, action or vote will be taken in closed session. The time is now 9:09 pm.

**The closed session concluded. No final decision, action or vote was taken in the closed session. We no convene in open session. It is now 9:38 pm and a quorum is still present.**

**ADJOURNMENT**

There being no further items for discussion Mr. Barrett moved, seconded by Dr. Woodburn, to adjourn the meeting and the meeting adjourned at 9:39 pm.

---

**Jay Barrett, Secretary**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
April 26, 2022**

**1. Human Resources – transfer of funds to cover expenses of employee leadership training.**

Increase Human Resources – Other Pool	\$ 15,000.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 15,000.00)

**2. Cares Funds – transfer of funds to cover expenses of employee and family scholarships.**

Increase Institutional Scholarships – Other Pool	\$ 90,113.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 90,113.00)

**3. Information Technology Services – transfer of funds to cover expenses of Gecko Labs to replace current student communications software.**

Increase Contingency – LMS Software Fee – Other Pool	\$ 49,500.00
Decrease Contingency - Cares Act Funds – Other Pool	(\$ 49,500.00)

**4. Academic Success – transfer of funds to cover expenses of online tutoring software.**

Increase Academic Success Center – Other Pool	\$ 11,000.00
Decrease General Contingency – Contingency Pool	(\$ 11,000.00)

**5. Athletics – transfer of funds to cover expenses of volleyball uniforms.**

Increase Volleyball – Supplies Pool	\$ 22,000.00
Decrease Athletics – Other Pool	(\$ 22,000.00)

**6. Communications and Marketing – transfer of funds to cover expenses of Badger Central project.**

Increase College Relations – Supplies Pool	\$ 10,000.00
Decrease General Contingency – Contingency Pool	(\$ 10,000.00)

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
900 S. POLK, SUITE 106  
PO BOX 2289  
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600  
FAX: (806) 342-2637  
pcto@co.potter.tx.us

**SHERRI AYLOR, PCC**  
TAX ASSESSOR-COLLECTOR

April 4, 2022

Amarillo Jr. College  
Carolyn Leslie  
P. O. Box 447  
Amarillo, TX 79178-0001

Ms. Leslie:

Enclosed is a property that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's April 26<sup>th</sup> agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams@co.potter.tx.us](mailto:katrinaadams@co.potter.tx.us) or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sherri Aylor", is written over a faint, larger version of the same signature.

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/ka

Enclosure

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**TRUSTEE PROPERTY SALE**

APRIL 1, 2022

**PROPERTY DESCRIPTION:**

161243 & 161242

LOT: BLOCK: 241

50 FT S X 150 FT E BEG 250 FT S & 300 FT

W NE COR OF BLK THE AMARILLO

CO SUB

PLEMONS

**BIDS RECEIVED:**

LUIS A PEREZ \$ 47,001.01

DELBERT HOWELL \$ 44,500.00

HECTOR & LIZBETH VILLECAS \$ 40,150.00

ELIAS B ALEMAYEHU \$ 35,500.00

CAUSE # 19623E & 22250A

TOTAL DUE: \$ 70,863.76

1711 S JACKSON ST

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
900 S. POLK, SUITE 106  
PO BOX2289  
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600  
FAX: (806) 342-2637  
pcto@co.potter.tx.us

**SHERRI AYLOR, PCC**  
TAX ASSESSOR-COLLECTOR

March 3, 2022

Amarillo Jr. College  
Carolyn Leslie  
P. O. Box 447  
Amarillo, TX 79178-0001

Ms. Leslie:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 22nd 2022 agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams \(a\)co.potter.tx.us](mailto:katrinaadams(a)co.potter.tx.us) or contact Katrina at #342-2607 .

Sincerely,

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/ka

Enclosure

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

**TRUSTEE PROPERTY SALE**  
MARCH 1, 2022

## PROPERTY DESCRIPTION:

LOT: 17 BLOCK: 2 108337 927 CROCKETT ST CAUSE # 21723E & 19391C  
BIVINS ADDN TOTAL DUE: \$ 44,328.19  
BIDS RECEIVED:  
Luis A Perez \$ 8,001.01

## PROPERTY DESCRIPTION:

LOT: BLOCK: 241 161242 1711 S JACKSON ST CAUSE # 19623E & 22250A  
50 FT S X 150 FT E BEG 250 FT S & 300 FT TOTAL DUE: \$ 70,863.76  
W NE COR OF BLK IMP ONLY THE AMARILLO  
CO SUB  
PLEMONS  
BIDS RECEIVED:  
NO BID

## PROPERTY DESCRIPTION:

LOT: 11 BLOCK: 8 159279 809 N FLORIDA ST CAUSE # 21095B  
WEBSTER HEIGHTS TOTAL DUE: \$ 9,540.06  
BIDS RECEIVED:  
Magaly Velasco \$ 3,200.00  
Jordan Dossey \$ 3,003.00  
Luis A Perez \$ 651.01

## PROPERTY DESCRIPTION:

LOT: 9 BLOCK: 97 153432 2602 S TYLER ST CAUSE # 21855B  
MRS M D OLIVER-EAKLE TOTAL DUE: \$ 92,066.36  
BIDS RECEIVED:  
Luis A Perez \$ 10,001.01  
SunGator Properties LLC \$ 7,901.00  
Frances G Tooley \$ 4,500.00



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022****February 28, 2022 – March 31, 2022 FINANCIALS**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2022 THROUGH MARCH 2022									
	Mar-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 33,445,293	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027	\$ 30,189,701	\$ 23,642,918	\$ 25,627,935	
Short-Term Investments	\$ 14,295,234	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183	\$ 18,337,740	\$ 21,849,593	\$ 21,849,593	
Receivables	\$ 4,818,230	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507	\$ 12,398,711	\$ 6,020,678	\$ 4,407,919	
Inventory	\$ 1,460,615	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945	\$ 1,632,682	\$ 1,687,176	\$ 1,593,948	
Prepaid Expenses and Other Assets	\$ 46,443	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277	\$ 45,415	\$ 39,020	\$ 39,020	
<b>Total Current Assets</b>	<b>\$ 54,065,815</b>	<b>\$ 38,068,487</b>	<b>\$ 68,268,676</b>	<b>\$ 69,325,404</b>	<b>\$ 64,580,938</b>	<b>\$ 62,604,248</b>	<b>\$ 53,239,387</b>	<b>\$ 53,518,416</b>	
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 34,153,334	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116	\$ 22,080,027	\$ 13,131,988	\$ 9,573,649	
Restricted Investments	\$ 12,516,068	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022	\$ 13,283,571	\$ 13,057,016	\$ 13,086,279	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	
Property & Equipment	\$ 117,636,206	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396	\$ 115,745,687	\$ 115,327,898	\$ 115,027,188	
<b>Total Non Current Assets</b>	<b>\$ 166,805,608</b>	<b>\$ 165,611,912</b>	<b>\$ 162,228,053</b>	<b>\$ 160,854,640</b>	<b>\$ 159,524,408</b>	<b>\$ 159,380,159</b>	<b>\$ 149,787,776</b>	<b>\$ 145,957,990</b>	
<b>TOTAL ASSETS</b>	<b>\$ 220,871,422</b>	<b>\$ 203,680,400</b>	<b>\$ 230,496,728</b>	<b>\$ 230,180,044</b>	<b>\$ 224,105,347</b>	<b>\$ 221,984,407</b>	<b>\$ 203,027,163</b>	<b>\$ 199,476,406</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,507,389</b>	<b>\$ 17,548,442</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2022 THROUGH MARCH 2022								
	Mar-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
<b>LIABILITIES AND NET POSITION</b>								
<b>CURRENT LIABILITIES</b>								
Payables	\$ 2,877,555	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901	\$ 1,964,910	\$ 1,688,789	\$ 1,643,352
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,250,806	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792	\$ 6,264,692	\$ 6,157,973	\$ 6,133,037
Unearned Revenues	\$ 10,852,905	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105	\$ 15,694,151	\$ 13,584,407	\$ 11,473,640
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,710,000	\$ 5,710,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 65,704	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371	\$ 69,246	\$ 63,311	\$ 48,996
Retainage Payable	\$ 7,200	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249	\$ 577,252	\$ 697,310	\$ 576,409
<b>Total Current Liabilities</b>	<b>\$ 26,043,005</b>	<b>\$ 14,295,209</b>	<b>\$ 27,088,138</b>	<b>\$ 34,852,793</b>	<b>\$ 32,376,449</b>	<b>\$ 30,559,284</b>	<b>\$ 28,375,822</b>	<b>\$ 26,059,467</b>
<b>NON CURRENT LIABILITIES</b>								
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 165,877	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464	\$ 179,477	\$ 180,688	\$ 182,578
Bonds Payable	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 59,595,000	\$ 59,330,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 10,940,005	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420	\$ 10,471,012	\$ 9,925,604	\$ 9,380,196
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
<b>Total Non Current Liabilities</b>	<b>\$ 153,677,365</b>	<b>\$ 150,061,754</b>	<b>\$ 155,516,833</b>	<b>\$ 154,973,373</b>	<b>\$ 154,429,315</b>	<b>\$ 153,883,921</b>	<b>\$ 147,894,724</b>	<b>\$ 147,086,206</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 179,720,370</b>	<b>\$ 164,356,963</b>	<b>\$ 182,604,972</b>	<b>\$ 189,826,167</b>	<b>\$ 186,805,764</b>	<b>\$ 184,443,204</b>	<b>\$ 176,270,546</b>	<b>\$ 173,145,673</b>
<b>Deferred Inflows</b>								
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 30,604,684</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>
<b>NET POSITION</b>								
<b>Capital Assets</b>								
Net Investment in Capital Assets	\$ 75,083,857	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023	\$ 73,320,313	\$ 78,151,931	\$ 78,116,199
<b>Restricted</b>								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (1,786,821)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)	\$ (12,504,064)	\$ (15,334,696)	\$ (18,962,036)
Expendable: Debt Service	\$ 401,918	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500	\$ 6,350,769	\$ 454,491	\$ 1,006,532
Other, Primary Donor Restrictions	\$ 8,050,564	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210	\$ 8,950,210	\$ 3,939,786	\$ 9,883,804
<b>Unrestricted</b>								
Unrestricted	\$ (57,195,762)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)	\$ (50,503,013)	\$ (52,381,883)	\$ (55,640,753)
<b>TOTAL NET POSITION</b>	<b>\$ 27,053,757</b>	<b>\$ 29,616,975</b>	<b>\$ 28,540,744</b>	<b>\$ 30,926,889</b>	<b>\$ 27,872,595</b>	<b>\$ 28,114,215</b>	<b>\$ 17,329,629</b>	<b>\$ 16,903,745</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2022 THROUGH MARCH 2022										
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022	2022
	Mar-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Fiscal 2022 YTD
<b>OPERATING REVENUES</b>										
Tuition and Fees	\$ 17,524,160	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 1,516,301	\$ 444,305	\$ 20,108	\$ 17,957,429
Federal Grants and Contracts	\$ 16,098,662	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,088,826	\$ 99,562	\$ 5,799,287	\$ 12,499,680
State Grants and Contracts	\$ 1,983,437	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 69,860	\$ 553,726	\$ 324,500	\$ 2,105,110
Local Grants and Contracts	\$ 1,098,033	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 172,984	\$ 173,755	\$ 178,229	\$ 1,214,776
Nongovernmental grants and contracts	\$ 2,004,759	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 151,075	\$ 45,816	\$ 620,745	\$ 3,592,482
Sales and Services of Educational Activities	\$ 86,305	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 10,959	\$ 10,046	\$ 12,520	\$ 67,006
Auxiliary Enterprises (net of discounts)	\$ 3,539,394	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,186,071	\$ 353,749	\$ 493,082	\$ 3,549,088
Other Operating Revenues	\$ 918,473	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 417,942	\$ 39,795	\$ 41,568	\$ 1,038,577
<b>Total Operating Revenues</b>	<b>\$ 43,253,223</b>	<b>\$ 63,451,638</b>	<b>\$ 13,132,042</b>	<b>\$ 2,960,933</b>	<b>\$ 6,054,449</b>	<b>\$ 4,051,911</b>	<b>\$ 6,614,017</b>	<b>\$ 1,720,756</b>	<b>\$ 7,490,039</b>	<b>\$ 42,024,148</b>
<b>NON OPERATING REVENUES</b>										
State Appropriations	\$ 8,660,988	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 8,039,885
Taxes for maintenance and operations	\$ 12,823,948	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 1,979,787	\$ 1,972,922	\$ 1,688,207	\$ 13,453,375
Taxes for general obligation bonds	\$ 4,868,733	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 543,924	\$ 552,010	\$ 551,669	\$ 3,839,961
Federal revenue, non-operating	\$ 7,689,849	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 6,053,063	\$ 805,195	\$ 237,592	\$ 7,184,586
Gifts	\$ 338,386	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 12,010	\$ 9,543	\$ 35,234	\$ 131,997
Investment Income	\$ 784,317	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ (313,920)	\$ (107,015)	\$ 65,859	\$ (201,706)
Interest on Capital Debt	\$ (1,974,369)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ -	\$ (1,198,704)	\$ (17,406)	\$ (1,233,743)
Loss on Disposal of Fixed Assets	\$ 29,197	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ -	\$ (594)	\$ (22)	\$ 6,735
<b>Total Non Operating Revenues</b>	<b>\$ 33,221,048</b>	<b>\$ 57,613,333</b>	<b>\$ 1,080,763</b>	<b>\$ 6,960,419</b>	<b>\$ 2,989,528</b>	<b>\$ 3,875,362</b>	<b>\$ 9,423,419</b>	<b>\$ 3,181,913</b>	<b>\$ 3,709,687</b>	<b>\$ 31,221,090</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 76,474,272</b>	<b>\$ 121,064,971</b>	<b>\$ 14,212,805</b>	<b>\$ 9,921,352</b>	<b>\$ 9,043,976</b>	<b>\$ 7,927,273</b>	<b>\$ 16,037,436</b>	<b>\$ 4,902,668</b>	<b>\$ 11,199,727</b>	<b>\$ 73,245,238</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2022 THROUGH MARCH 2022											
	Fiscal 2021 YTD		2021	2022	2022	2022	2022	2022	2022	2022	2022
	Mar-21		Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Fiscal 2022 YTD
<b>OPERATING EXPENSES</b>											
<b>Cost of Sales</b>	\$ 1,144,443		\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 625,557	\$ 142,809	\$ 172,362	\$ 1,213,328
<b>Salary, Wages &amp; Benefits</b>											
Administrators	\$ 4,920,450		\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 441,432	\$ 702,500	\$ 464,565	\$ 3,597,368
Classified	\$ 9,444,343		\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 1,340,820	\$ 1,356,962	\$ 1,364,601	\$ 9,504,375
Faculty	\$ 9,796,760		\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,537,624	\$ 1,048,891	\$ 1,403,725	\$ 1,436,985	\$ 9,901,671
Student Salary	\$ 354,823		\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 22,004	\$ 49,675	\$ 45,403	\$ 329,127
Temporary (Contract) Labor	\$ 267,571		\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 28,238	\$ 50,367	\$ 87,000	\$ 343,539
Employee Aid	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 7,127,729		\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 785,201	\$ 1,053,663	\$ 967,972	\$ 6,816,966
<b>Dept Operating Expenses</b>											
Professional Fees	\$ 3,835,278		\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 2,763,616	\$ 3,062,818	\$ 3,996,922	\$ 21,716,882
Supplies	\$ 1,372,727		\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 227,775	\$ 209,823	\$ 251,415	\$ 1,483,476
Travel	\$ 91,786		\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 32,905	\$ 35,786	\$ 156,280	\$ 405,939
Property Insurance	\$ 808,459		\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ (1,449)	\$ -	\$ (1,566)	\$ 861,378
Liability Insurance	\$ 84,156		\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ -	\$ 25,850	\$ -	\$ 127,966
Maintenance & Repairs	\$ 2,125,150		\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 59,262	\$ 42,754	\$ 193,015	\$ 2,304,132
Utilities	\$ 871,916		\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 168,275	\$ 165,636	\$ 185,906	\$ 973,899
Scholarships & Fin Aid	\$ 13,960,885		\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 7,035,763	\$ 6,344,140	\$ 584,726	\$ 17,568,123
Advertising	\$ 265,997		\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 30,680	\$ 25,473	\$ 48,503	\$ 240,977
Lease/Rentals	\$ 146,154		\$ 283,473	\$ 11,258	\$ 13,050	\$ 46,484	\$ 22,097	\$ 29,751	\$ 19,613	\$ 27,493	\$ 169,747
Interest Expense	\$ 15,256		\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 9,792
Depreciation	\$ 3,094,553		\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 443,327	\$ 441,400	\$ 442,954	\$ 3,106,672
Memberships	\$ 146,457		\$ 198,438	\$ 58,207	\$ 23,360	\$ 11,606	\$ 3,068	\$ 5,455	\$ 25,600	\$ 9,652	\$ 136,948
Property Taxes	\$ 226,358		\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ 230,802	\$ -	\$ -	\$ 230,802
Institutional Support	\$ 206,913		\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 68,879	\$ 42,791	\$ 25,349	\$ 422,467
Other Miscellaneous Disbursements	\$ 773,144		\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 70,160	\$ 86,713	\$ 76,057	\$ 714,523
<b>Capital Expenses - Less than \$1000</b>											
Land and Improvements	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Audio/Visual Equipment	\$ 3,343		\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,094
Classroom Equipment	\$ 80,355		\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 8,436	\$ 5,392	\$ 1,888	\$ 73,092
Computer Related	\$ 158,763		\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 45,495	\$ 189,839	\$ 85,080	\$ 411,747
Maintenance & Grounds	\$ 13,981		\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 5,994		\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ -	\$ 202,850	\$ 1,649	\$ 206,009
Television Station Equipment	\$ -		\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>											
Disposal Gain (Loss)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (140,776)		\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ 244,549	\$ -	\$ -	\$ 109,549
<b>TOTAL EXPENSE</b>	\$ 61,202,970		\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 10,981,567	\$ 15,757,223	\$ 15,687,577	\$ 10,625,611	\$ 82,981,587
<b>CHANGE IN NET POSITION</b>	\$ 15,271,302		\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ (3,054,294)	\$ 280,213	\$ (10,784,908)	\$ 574,116	\$ (9,736,349)

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2022 THROUGH MARCH 2022											
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022
	Mar-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Fiscal 2022 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ 208,740	
Buildings	\$ 566,863	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,024	
Classroom Equipment	\$ 311,521	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500	\$ 47,245	\$ 23,611	\$ 38,502	\$ 230,014	
Computer Related	\$ 49,999	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240	\$ 36,048	\$ -	\$ 73,842	\$ 145,072	
Library Books	\$ 9,131	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -	\$ 1,775	\$ (322)	\$ -	\$ 1,773	
Maintenance & Grounds	\$ 16,251	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ 7,666	
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Television Station Equipment	\$ 133,177	\$ 243,033	\$ -	\$ -	\$ -	\$ -	\$ 42,550	\$ -	\$ -	\$ 42,550	
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)	\$ (0)	\$ -	\$ 29,900	\$ 29,900	
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 1,140,942</b>	<b>\$ 3,227,229</b>	<b>\$ 17,220</b>	<b>\$ 91,798</b>	<b>\$ 244,830</b>	<b>\$ 31,740</b>	<b>\$ 127,618</b>	<b>\$ 23,289</b>	<b>\$ 142,245</b>	<b>\$ 678,739</b>	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of March 31, 2022												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of March 31, 2022												
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	424.28	-	Not Started	39,575.72	424.28	40,000.00	-	-	-	-
		40,000.00	424.28	-		39,575.72	424.28	40,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	900.00	Not Started	149,100.00	900.00	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	900.00		330,100.00	900.00	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	63,721.78	-	Ongoing	(23,721.78)	63,721.78	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	1,250.00	-	Ongoing	48,750.00	1,250.00	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	18,860.00	14,981.30	Ongoing	16,158.70	33,841.30	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	28,468.83	-	Ongoing	31,531.17	28,468.83	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	15,722.50	-	Ongoing	44,277.50	15,722.50	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	22,230.27	-	Ongoing	27,769.73	22,230.27	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	7,430.22	-	Ongoing	12,569.78	7,430.22	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	1,642.50	16,407.90	Ongoing	31,949.60	18,050.40	50,000.00	-	-	-	-
		415,000.00	159,326.10	31,389.20		224,284.70	190,715.30	415,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of March 31, 2022									
			FY 2022					FY 2021	
			Potter County		Randall County		Branch Campuses	Total	Total
Net Taxable Values			\$6,771,389,482		\$7,969,579,111			\$14,740,968,593	\$14,245,425,446
Tax Rate			\$0.21129		\$0.21129				\$0.22790
Assessment:									
Bond Sinking Fund - \$ .04630			\$3,045,353		\$3,499,542			\$6,544,895	\$8,820,267
Maintenance and Operation - \$ .16499			\$10,852,119		\$12,470,622			\$23,322,741	\$23,132,478
Branch Campus Maintenance Tax							\$2,060,345	\$2,060,345	\$1,939,767
Total Assessment			\$13,897,472		\$15,970,162		\$2,060,345	\$31,927,979	\$33,892,512
Deposits of Current Taxes			13,324,786.79		\$15,593,961		\$1,984,635	\$30,903,383	\$33,623,363
Current Collection Rate			95.88%		97.64%		96.33%	96.79%	99.21%
Deposits of Delinquent Taxes			\$130,256		\$56,950		\$14,045	\$201,252	\$482,120
Penalties & Interest			\$109,959		\$58,097		\$13,261	\$181,317	\$297,325
								collection rate	collection rate
			Budgeted - Bonds				\$8,085,596	123.54%	\$8,341,350 94.57%
			Budgeted - Maintenance and Operation				\$23,949,563	102.69%	\$22,386,310 96.77%
			Budgeted - Moore County				\$1,086,110	52.71%	\$1,091,001 56.24%
			Budgeted - Deaf Smith County				\$866,763	42.07%	\$865,009 44.59%
			Total Budget				\$33,988,032	106.45%	\$32,683,670 96.43%
			Total Collected - Current + Delinquent + Penalty/Interest				\$31,285,951	-	\$34,402,808
					151				
			Over (Under) Budget				(\$2,702,080)		\$1,719,138



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 26, 2022**

<b>Amarillo College</b>					
<b>Reserve Analysis FY 2022</b>					
<b>As Of 3/31/22</b>					
		<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/21</b>		<b>08/31/2021</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders		356,475	(248,575)	107,900	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>		356,475	(248,575)	107,900	
<b>Board Restricted</b>					
Equipment Reserve		1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve		2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
Insurance		200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated		564,227	161,132	725,360	Moore County revenues over expenses
East Campus A&I Designated		1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated		2,407,914	339,515	2,747,429	Hereford Campus revenues over expenses
Sim Central		99,773	(1,145)	98,628	Sim Central revenues over expenses
Innovation Outpost		996,786	(1,270,642)	(273,856)	Startup Expenses for Innovation Outpost
Rolling Stock		1,000,000		1,000,000	Purchase of Capital Rolling Equipment
East Campus Designated		1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds		376,268		376,268	Proceeds from sale of land at East Campus
SGA		420,961	44,754	465,714	Student government revenues over expenses
<b>Subtotal</b>		12,548,420	(726,386)	11,822,034	
<b>Unrestricted Reserve</b>					
CARES Act		9,924,024	1,080,601	11,004,626	Cares Act
Undesignated Local Maintenance		2,388,380	5,741,192	8,129,572	Local Maintenance revenues over expenses
Undesignated Auxiliary		2,342,304	183,277	2,525,581	Auxiliary revenues over expenses
<b>Subtotal</b>		14,654,708	7,005,070	21,659,778	
<b>Total</b>		<b>27,559,603</b>	<b>6,030,109</b>	<b>33,589,712</b>	
<b>Fiscal Year 2021</b>		20,480,699	7,078,904	27,559,603	-
<b>Fiscal Year 2020</b>		23,780,057	(3,299,358)	20,480,699	-
<b>Fiscal Year 2019</b>		26,516,562	(2,736,504)	23,780,057	-
<b>Fiscal Year 2018</b>		24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>		22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>		26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>		27,440,976	(1,255,961)	26,185,015	-